History of Indian Accounting Association:

A Momentous Journey of the Association

over Fifty-Five Years

Indian Accounting Association
Banaras Hindu University, Varanasi

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Preface:

At the Meeting of the Executive Committee of the Indian Accounting Association held on 8th June, 2024 Online vide Agenda item 2: To consider the IAA Model Curriculum Committee recommendation for developing a write up of 'History of Indian Accounting Association' "It was resolved to constitute a committee under the chairmanship of Prof. K. R. Sharma to write the history of the Indian Accounting Association. Chairman shall have the authority to co-opt members in the committee as per requirement. Prof. J. K. Jain, Joint Secretary, IAA will assist the committee in collecting information related with the history of various branches."

On the communication of the resolution of the Executive Committee I had sent the acceptance of the assignment and undertook to write of the history of the Indian Accounting Association for the past 55 years from 1969 to 2025. As I was preoccupied with the project of revising my book 'Business Research Methods' I could start the work only in January 2025.

The work is based on information available in public domain, such as the website of the Indian Accounting Association http://www.indianaccounting.org, website of the Indian Journal of Accounting chiefeditorija@gmail.com, website of the Indian Accounting Association Research Foundation www.iaarf.in, website of the Journal of the IAA Research Foundation 'Indian Accounting Review' www.journal:iaarf.in, the book 'First Thirty Years of IAA Research Foundation 1991-2020' by Dr. Bhabatosh Banerjee published by IAA Research Foundation in June 2022 (₹400, US $ 30, £ 25, € 25), Minutes of the Meetings of Office Bearers, Executive Committee, General Body, Special General Body and Branch Secretaries of the Indian Accounting Association, Reports of Coordinators of Activities, Reports of Chairmen of Committees of the Indian Accounting Association, Notifications issued by the General Secretary, Reports on conferences published in the past issues of the Indian Journal of Accounting, Brochures issued by the Conference Secretaries, eight editions of the Rules and Regulations (Constitution) of the Indian Accounting Association from 1969 to 2024, and the Minutes of Meetings of the Executive Committee, General Body, and Special General Body from 1969 to 2015 in paper-pdf form supplied to me by the General Secretary. References of all these sources are given in the Reference List given with each chapter. Readers may please refer to the source given in the Reference List to know more details.

The work is spread over 12 chapters, with each chapter describing a different activity of the Association in a succulent manner. The absorbing journey of the Association from ideation to the current state is explored in each of the twelve chapters. This is an appealing tale of determined and foreseeing minds, collective effort of individuals who chose to make a difference in the domain of accounting education and research by setting up an institution that over time became a forum for leadership teams to envision the challenges and find solutions for the same and for young minds to network and showcase their research.

Indian Accounting Association

The Indian Accounting Association (IAA) was founded by academicians and professionals having deep interest in accounting on March 15, 1969 and was inaugurated on February 14, 1970 by the Accountant General of Uttar Pradesh at Banaras Hindu University, Varanasi. The Association is registered under the Uttar Pradesh Society Registration Act No. 21, 1860 No. 1429 /1968-69, with Registration No. 5058 /1 /1983 /Date 17.03.1969 at Lucknow.

The objective was to promote and disseminate the knowledge of accounting and the related subjects in India and abroad, to undertake studies of the existing accounting practices in the country and to develop sound accounting principles, to cooperate with other similar organisations within the country and abroad. and to undertake and encourage research in the field of accounting for the industrial, commercial and over all progress of the people.

The Association offers Life Membership and Annual Membership to Individuals and Institutions through its 61 branches set up across India. with about 9,000 life members. It also brings out a biannual research journal 'Indian Journal of Accounting' in the months of June & December every year, to give wider publicity to the findings of researchers in the area.

Since its establishment the Association has organised 46 conferences that have attracted a large number of member delegates from across the country. The Association gives 'Best Paper Awards', 'IAA Young Research Award' and 'IAA fellow' honour to acknowledge the scholarly contributions.

It became a member organization of the International Association of Accounting Education and Research (IAAER) very early. It has been held in high esteem by the American Accounting Association (AAA), which invites the Presidents of Indian Accounting Association to their conventions every year, and gives their membership to the members of the Indian Accounting Association at concessional subscription.

Thus, the Indian accounting association has grown as an interface between academicians, professionals and practitioners of accounting from various universities, businesses, industries and government. Over the years it has promoted research and dissemination of knowledge in accounting and related areas in India and abroad, and has attempted to serve as an important forum for raising the status of accounting as a discipline and as a tool for managerial decision making.

Acknowledgements

It is my pleasant duty to acknowledge the contributions of all those who in various ways helped me in developing this volume, 'History of Indian Accounting Association: A Momentous Journey Over Fifty-Five Years'.

At the outset I express my gratefulness to the members of the Executive Committee of the Indian Accounting Association for giving me this opportunity to write the 'History of Indian Accounting Association: A Momentous Journey Over Fifty-Five Years'.

I am thankful to all past and present Office Bearers of the Indian Accounting Association, Presidents, Vice Presidents, General Secretaries, Treasurers, Joint Secretaries, Joint Treasurers and Chief Editors who generously shared their profiles along with the photographs for publication in this volume. For some, who had left for their heavenly abodes their students, children and colleagues provided their profiles and photographs. Professor B. Banerjee provided the profiles with photographs of Late Professor S. N. Sen, Late Professor G. D. Roy, and Late Professor Sukumar Bhattacharya and photograph of Late Professor H. S. Kulshrestha. Shri Shailendra Porwal provided the profile with photograph of his father Late Professor L. S. Porwal, Shri Aashutosh Gupta provided the profile and photograph of his father Dr. S. P. Gupta, Professor Manoj Kumar provided the profile and photograph of his father Late Professor Dool Singh, Shri Anil Gupta provided the profile and photograph of his father Late Professor U L Gupta, Shri Praveen Jain provided the profile and photograph of his father Late Professor Sugan Chand Jain, Professor N. M. Khandelwal provided the profile and photograph of his Guru Late Professor K. S. Mathur, Professor Pramod Kumar provided the profile and photograph of his Guru Late Professor H. C. Mehrotra, Professor G. Soral provided the profile of his Guru Professor M. C. Khandelwal, and Professor K. Eresi provided the profile and photograph of his Guru Late Professor Bhagwati Prasad. Professor V. K. Shrotriya provided information needed to build up the profile of Professor Shirin Rathore and also provided the contact numbers of Shri Shailendra Porwal and Shri Aashutosh Gupta and photograph of Professor R. S. Nigam. Professor Jas Raj Bohra provided the contact number of Shri Anil Jain. Professor M. L. Vadera provided the contact numbers of Professor B. S. Rajpurohit and Professor G. L. Dave. Professor R. K. Mishra former Director, Institute of Public Enterprises, Hyderabad provided the reference and contact number of Professor Twinkle Prusti of Banaras Hindu University, Varanasi through whom the photographs of Professor S. K. Raj Bhandari, Professor Mukund Lal and Professor Chhote Lal could be procured.

I acknowledge with thanks the cooperation extended by Professor B. Banerjee who shared information on the activities of the IAA Research Foundation and Professor Sanjay Bhayani, for providing three scanned paper-pdf file volumes containing the Minutes of the Meetings of Executive Committee, General Body and Special General Body of the Indian Accounting Association from 1969 to 1914. I also acknowledge with thanks the co-operation extended by Professor J. K. Jain in sourcing the 'Reports on Activities' of Branches of Indian Accounting Association.

I am conscious that a large number of Office Bearers, Executive Committee members and the members of the Indian Accounting Association had given their personal time and energy and had contributed in the development of the Indian Accounting Association in so many ways over the past 55 years. Regrettably, their names and individual contributions could not be recorded in this volume. The names that appear are but a small sample of those so many.

I would end by quoting Alexander Pope (1688-1744) in '*An Essay on Man'*, Macmillan and Co., London, 1990, "Act well your part, there all the honour lies."

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15th August, 2025

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CHAPTER I

Conceptualisation and Development of Indian Accounting Association

1.01 Conceptualisation and Founding of Indian Accounting Association:

The Indian Accounting Association was set up on February 22, 1969. Shri Raghu Nath Rai, one of the leading Chartered Accountants of New Delhi, was elected as the first President of the Association. Other office Bearers were, Dr. S. K. R. Bhandari, Vice President, Shri G. D. Roy, Vice President, Shri H. S. Kulshreshtha, General Secretary and Treasurer.

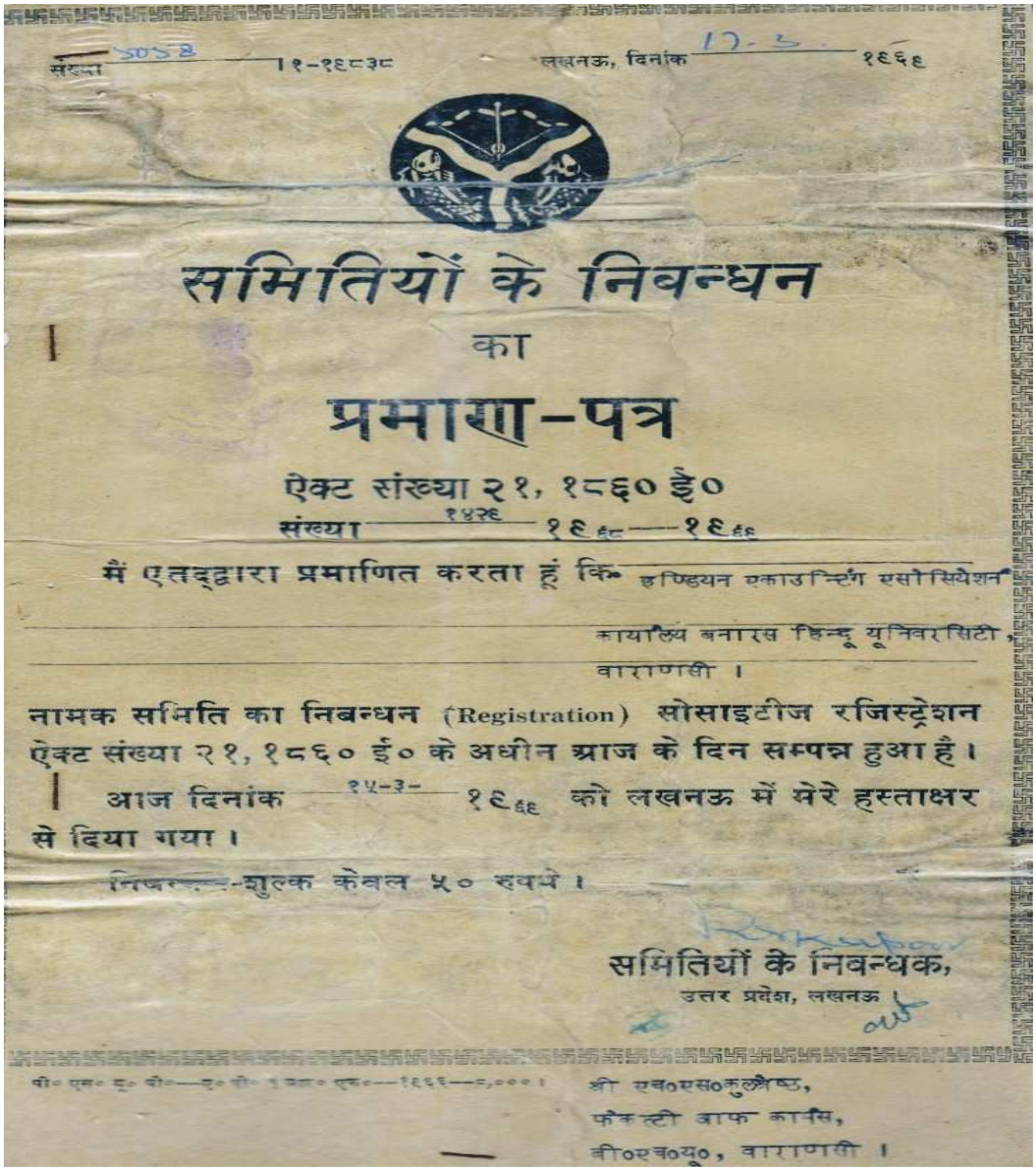
A document in two parts 'The Memorandum of Association' and 'Rules and Regulations' was drafted and the founder members Shri Raghunath Rai (Chartered Accountant, 3, Hanuman Road, New Delhi), Dr. S. K. R. Bhandari, (Dean Faculty of Commerce B. H. U., Varanasi) Shri G. D. Roy, (Principal R. B. C. College, Naihati, 24 Parganas, W.B.) Shri P. L. Jaitly, (Chartered Accountant 2E/6 Link Road, New Delhi), Dr. Dool Singh (Pilani, Rajasthan), Shri H. S. Kulshreshtha, (Reader, Faculty of Commerce, B.H.U. Varanasi) Shri I.B. Sinha, (Chartered Accountant, Faculty of Commerce, Lucknow University, Lucknow) and Shri V.N. Gautam, (Reader, Faculty of Commerce, B.H.U. Varanasi) signed the Memorandum of Association. as its founder members and presented the same to the Registrar of Societies for Registration. (1)

The association was named as "Indian Accounting Association" with its Head Office at Banaras Hindu University. The Association had its own emblem. The Aims and Objects of the Association were specified as "(i) To promote and disseminate the knowledge of accounting and the related subjects in India and abroad. (ii) To undertake studies of the existing accounting practices in the country and to develop sound accounting principles. (iii) To cooperate with other similar organisations within the country and abroad. and (iv) To undertake and encourage research in the field of accounting for the industrial, commercial and over all progress of the people." (1)

The activities of the Association to achieves its Aims and Objects were specified as, "(i) Convening of conferences, seminars and symposia and arranging workshops, lectures and exhibitions. (ii) Publication of bulletins, Journals, books, pamphlets and other teaching and research material. (iii) Preparation of accounting glossary, handbooks, manuals and books in Hindi and other Indian languages and the propagation of accounting knowledge by publication of accounting literature in Indian languages. (iv) Collection and preservation of historical accounting records and manuscripts. (v) Organizing a central library of accounting and such other regional libraries as may be found necessary. (vi) Opening of Local Offices to facilitate holding of Seminars etc., and for conducting studies in local accounting systems and practices. (vii) Affiliating regional and other Associations connected with accounting and allied subjects. (viii) Organizing summer schools and special programmes, and (ix) Undertaking such other activities as may be necessary in furtherance of the Association's aims and objects." (1)

Thus, the Indian Accounting Association (IAA) was founded as an interface between academicians, professional and practitioners of accounting from universities, businesses,

industry and government to promote and disseminate the knowledge of accounting and the related subjects in India and abroad. Further, it also aimed to undertake and encourage research in the field of accounting. Ever since its inception, the Indian Accounting Association has served as an important forum for raising the status of accounting both as a discipline and as an important tool for managerial decision making.



समितियों के निबन्धन

का

प्रमाण-पत्र

ऐक्ट संख्या २१, १८६० ई०

संख्या १४२६ १९ ६८ — १९ ६९

मैं एतद्द्वारा प्रमाणित करता हूं कि इण्डियन एकाउन्टिंग एसोसियेशन

कार्यालय बनारस हिन्दू यूनिवर्सिटी, वाराणसी ।

नामक समिति का निबन्धन (Registration) सोसाइटीज रजिस्ट्रेशन ऐक्ट संख्या २१, १८६० ई० के अधीन आज के दिन सम्पन्न हुआ है।

आज दिनांक १५-३- १९ ६९ को लखनऊ में मेरे हस्ताक्षर से दिया गया।

निबन्धन-शुल्क केवल ५० रुपये।

समितियों के निबन्धक,
उत्तर प्रदेश, लखनऊ।

Document of Registration of Indian Accounting Association [10]

1.02 The First Phase – Initiation and Gradual Build Up:

After the foundation of the Indian Accounting Association, the founders were conscious of the challenge in developing the Indian Accounting Association in to a national institution. They were also keen to build it as an institution that represented the academicians as well as the professional accountants and government accountants. There were three chartered accountants among the founder members, Shri Ragunath Rai, Shri J. B. Sinha and Shri P. L. Jaitly and five academicians Dr. S. K. R. Bhandari, Shri G. D. Roy, Dr. Dool Singh, Shri H. S. Kulshreshtha,

and Shri V.N. Gautam. The formal inaugural ceremony of the Association was performed by Shri N. K. Bhattacharya, the then Accountant General of Uttar Pradesh. Shri Raghunath Rai, Chartered Accountant, became the President at the First All India Conference, at Varanasi (1970). Later, Shri M. C. Bhandari, Chartered Accountant became the President at the Fifth All Indian Accounting Conference, at Kolkata (1975), Dr. R. Rajgopalan, Additional Secretary Government of India, New Delhi became the President at the Seventh All India Accounting Conference, at Agra (1978), Shri S. M. Dugar, Member Company Law Board and the Institute of Chartered Accountants of India became President at the Tenth All India Accounting Conference at Darjeeling (1982) and Shri Sukumar Bhattacharya, Chartered Accountant became President at the Twelfth All India Accounting Conference, at Jaipur (1985). However, this tradition could not be carried forward afterwards.

They also decided to gradually launch one activity after the other and strengthen each one of the activities. Some of the initiatives taken during the first phase, besides holding meetings of the Executive Committee and General Body regularly, were establishment of Branches, publication of the Indian Journal of Accounting, spreading out the membership, branches and conferences of the Association to different parts of the country, holding technical sessions on contemporary issues in Accounting at the Conferences where researchers were provided an opportunity to present their research papers and hold deliberations, etc.

Formal Inauguration: The formal inaugural ceremony of the Association was performed by Shri N. K. Bhattacharya, Accountant General of Uttar Pradesh on 14th of February, 1970. (11)

Head Office: The Head Office of the Association as given in the Memorandum of Association was Banaras Hindu University, Varanasi, Uttar Pradesh. (1)

Committees for Constitution Amendments: Only one committee was constituted for amendments to the Rules and Regulations (Constitution) 1969 edition, during this period in 1987. The Committee consisted of Dr. K. S. Mathur Jaipur, Dr. S. K. R. Bhandari, Varanasi, Dr. L. S. Porwal, Delhi, Dr. H. C. Mehrotra, Agra and Dr Mukund Lal, Varanasi. The Rules and Regulations (Constitution) 1987 edition was the product of their recommendations. (12)

Rules and Regulations: The Rules and Regulations (Constitution) 1969 edition was simple and straight forward document that provided for every aspect of functioning of the Association. It was amended in 1987 providing for a panel consisting of President, Immediate Past President, two members nominated by the General Body and 3 members nominated by the Executive Committee for the nomination of the Junior Vice President of the Association and increased the number of elected members of Executive Committee from 3 to 9. (2)

Office Bearers: The Rules and Regulations (Constitution) 1969 edition provided positions of a President, two Vice Presidents, a Secretary, a Treasurer, a Librarian and an Editor. Accordingly, Shri Raghu Nath Rai, Chartered Accountant, New Delhi became President. Professor S. K. Raj Bhandari, Banaras Hindu University, Varanasi and Professor G. D. Roy, University of Calcutta, Kolkata became Vice Presidents, Dr. H. S. Kulshreshtha became Secretary and Treasurer of the Association. No Librarian and Editor was appointed initially. (1)

There was a unique arrangement about the elections of the Office Bearers in the Rules and Regulations. At the end of each Conference a Junior Vice President was nominated by a panel consisting of persons nominated by the Executive Committee and the General Body, who generally was the Conference Secretary. The Junior Vice President became the Senior Vice

President and the Senior Vice President became the President of the Association at the Valedictory session of the conference. The General Secretary, the Treasurer and the Chief Editor were elected for three years but could be re-elected for another term.

The Executive Committee at its meeting on 08.05.1977 at Hotel India International, New Delhi nominated Professor Mukund Lal, General Secretary, Professor H. S. Kulshrestha Treasurer.[13] The Executive Committee at its meeting on 12.01.1981 at Bareilly resolved to recommend the General Body that Professor Mukund Lal, General Secretary, and Professor H. S. Kulshrestha Treasurer may be elected for another term of 3 years and they were so elected. [14] The Executive Committee at its meeting on 06.10.1985 at R. A. Poddar Institute of Management, Jaipur resolved to recommend the General Body that Professor Mukund Lal and Professor H. S. Kulshrestha may be elected as General Secretary and Treasurer respectively for another term of 3 years and they were so elected. [15] It was resolved at the meeting of the Executive Committee held on 27.01.1990 at Rajkot to recommend that Professor Mukund Lal, Professor H. S. Kulshreshtha and Professor B. Banerjee may be elected General Secretary, Treasurer and Chief Editor respectively for another term of 3 years and they were so elected. [16]

Management: The management of the Association was vested in the Executive Committee, which consisted of President, two Vice Presidents, General Secretary, Treasurer, Librarian, Editor, nine elected members (initially 3) elected for 3 years, 1/3 of them were to retire every year by rotation and co-opted members not exceeding 3 in number, at least one of them being Secretary of a Local Branch. [1], [2]

Finance and Accounting: The income of the Association consisted of the subscriptions from the members, donations and gifts from individuals, organizations and the governments and from the sale proceeds of the publications of the Association. At the Executive Committee meeting of the Association on 16.08.1969 at Faculty of Commerce, Banaras Hindu University, Varanasi it was decided that the SBI shall be the bankers of the Association, all bills and Cheques shall be signed by any two of Dr H. S. Kulshrestha, Professor S. K. Raj Bhandari and Shri Ram Chandra Rao on behalf of the Association. Thereafter an account of the Association was opened at the State Bank of India Branch at Banaras Hindu University Varanasi. [17]

Meetings of Executive Committee and General Body: The Executive Committee was empowered to frame rules and regulations within the framework of the Constitution to regulate the activities of the Association. Such rules and regulations may be adopted, amended or deleted at a meeting of the Executive Committee by the two-thirds majority of the members.**[1]**

The meetings of the Executive Committee were held regularly at the Department of Commerce, Banaras Hindu University, Varanasi, which was the Head Office of the Association and also at the venues of the Conference from time to time, for taking important decisions. The General Body meetings were also held for the confirmation of the decisions of the Executive Committee mostly at the venues of the conferences.

Membership: There could be four types of members, Life Members, Ordinary Members Associate Members and Institutional Members. Membership was open to those who are above 18 years of age and were willing to assist in the advancement of accounting knowledge. [1] Realising the need for increasing the membership a letter was sent to various Commerce Departments of the universities and colleges on India in this respect.

The Membership fee in India was: Life Membership ₹500.00 (Payable in one or 2 to 4 equal instalments), Ordinary Membership, ₹25.00 per annum, Associate Membership ₹15.00 per annum and Institutional Membership ₹50.00 per annum. The rates for Foreign Memberships were: Ordinary £2.10 $10.00, Institutional £5 0-0 $20.00, Life Members £50-0-0 $200.00. (1)

The associate membership was open only to *Bonafide* students of colleges and universities. All members were required to pay ₹10.00 as admission fee at the time of enrolment. (1)

The membership fee was revised as: Life Member ₹250, Ordinary Member ₹30, Associate Member ₹15 (Students), Institutional Member (Permanent) ₹1,000, Institutional (Annual) ₹300 at the Executive Committee meeting on 23.01.1987 at Great Eastern Hotel, Kolkata. (18)

Branches: The first branch of the Association was set up at Banaras and members of the Association were enrolled. Thereafter, at the Meeting of the Executive Committee presided over by Professor S. K. Raj Bhandari opening a bank account for Delhi Branch was discussed and it was decided that State Bank of India shall be the bankers of the Delhi Branch and it should comply with the conditions that all cheques be signed and all bills, notes and negotiable instruments be drawn on behalf of the local branch of the Association by Dr P. K. Ghosh secretary local branch and sub-Treasurer. The Committee examined the names of members in the register of members from 62 to 87 and approved them. (19)

There after Branches were set up at Kolkata, Jaipur, Mumbai, Agra, Warangal, Bareilly, Simla, and Rajkot, mainly driven by the requirement of hosting a conference. The new branches were allowed to open and operate their bank accounts under the same conditions, as were specified in case of the Delhi Branch.

It was resolved at the Executive Committee meeting on 13.11.1978 at Tourist Bungalow, Agra that the membership fee charged by the Head Office and the Branches should be the same ₹25. From this 50% should be sent to the Head Office and 50% may be retained by the Branches. The Head Office may give subsidy of 10% to the branches on their request. Branches should maintain proper accounts and send a copy to the Treasurer. (20)

Indian Journal of Accounting: At the meeting of the Executive Committee on 01.09.1971 at Faculty of Commerce, Banaras Hindu University, Varanasi it was proposed to bring a Journal, which had been already delayed. A folder was prepared and sent to various universities in India and abroad requesting them to seek the membership of the Journal. Cost of printing the journal was to be met from advertisements to be given in the Journal. The rate of advertisements was Full Cover Page ₹500, Inner Page ₹400, Ordinary Page ₹250, Half page ₹150 and Quarter page ₹100. Price of Journal was fixed at ₹15 a year and ₹8 for one issue. Selling agency would be paid commission of 10% for 20 copies but not less than 10 copies and 20% if more than 20 copies. A grant of ₹3,000 was received from the BHU Varanasi for the purpose of publication of journal. (21)

The Executive Committee at its meeting on 08.04.1972 at the Department of Commerce, Delhi School of Economics, Delhi discussed the printing, and dispatch of Journal with some printers and the work was assigned to Dr. P. K. Ghosh to do the needful. The Committee discussed the requirement of advertisements for the Journal and appointed Dr. Mukund Lal, Reader in Management, BHU, Varanasi as Business Manager. (22)

'The Indian Journal of Accounting' was launched in 1971. Apart from the selected papers presented at the Conference good quality papers from other authors were also published in the Journal. Professor Dool Singh, Professor of Commerce and Management Kurukshetra University, Kurukshetra -Haryana as Chief Editor, who edited three issues (Volumes I, II and III, June-December 1971, 1972 and 1973). Professor R. S. Nigam Director, Delhi School of Economics, Delhi University, Delhi was nominated the second Chief Editor and he edited two issues of the Journal (Volumes IV and V June- December 1974 and 1975). Professor P. K. Ghosh was nominated the Chief Editor at the meeting of Executive Committee on 08.05.1977 and he edited three issues (Volumes VI, VII and VIII June December 1976, 1977 and 1978).[23] Professor L. S. Porwal was nominated the Chief Editor by the Executive Committee at its meeting on 13.11.1978 at Tourist Bungalow, Agra and he edited two issues (Volumes IX and X, June December 1979 and 1980).[24] Thereafter Dr H. C. Mehrotra was nominated the Chief Editor and he edited one issue (Volume XI June December 1981). Professor G. D. Roy was nominated the Chief Editor in place of Dr. H. C. Mehrotra who desired to resign at the meeting of the Executive Committee on 14.02.1982 at North Bengal University, Darjeeling and he edited two issues (Volume XII and XIII June – December 1982 and 1983). [25] It was resolved at the meeting of the Executive Committee on 25.10.1983 at Town Hall, Simla that Professor B. Banerjee may be appointed the Chief Editor in place of Professor G. D. Roy. [26] At Executive Committee meeting on 06.10.1985 at R. A. Poddar Institute, Jaipur it was resolved that Professor B. Banerjee may be elected as Chief Editor for a term of 3 years. [27] Again, at the meeting of the Executive Committee held on 27th January 1990 at Rajkot it was resolved that Professor B. Banerjee may be elected Chief Editor for a term of 3 years. [28] A logo was used by the Indian Accounting Association in its publications including the Indian Journal of Accounting.

Conferences: The conferences of the Association were held at regular intervals at a new venue. The First Conference of the Indian Accounting Association was hosted by the Banaras Hindu University, Varanasi on 4th January 1971 at Varanasi. The Second conference was hosted by the Department of Commerce, Delhi School of Economics, Delhi University, Delhi at Law Institute, Delhi on 08.04.1972. The Third conference hosted by the Calcutta University, Kolkata was held at Kolkata West Bengal on 23rd February 1973. The Fourth conference hosted by the Commerce College, University of Rajasthan, Jaipur was held at Jaipur on 27th and 28th January, 1974. The Fifth conference was held at Conference Hall, Sydenham College of Commerce, Mumbai on 15th December, 1975. The Sixth conference was held at Indian International Hotel, New Delhi on 8th May 1977. The Seventh conference hosted by Balwant Rajput College, Agra University, Agra was held at Agra on 13th and 14th, November 1978. The Eighth conference hosted by the Kakatiya University, Warangal was held at K. M. C. Hall, Kakatiya University, Warangal, Andhra Pradesh on 22nd and 23rd March, 1979. The Nineth conference hosted by the Bareilly College, Rohilkhand University, Bareilly was held at Bareilly on January 11th and 12th, 1981. The Tenth conference was held at University of North Bengal, Raja Ram Mohan Pur, Darjeeling on 14th and 15th February, 1982. The Eleventh conference was held at Town Hall, Shimla, Himachal Pradesh on 25th and 26th, October, 1983. The Twelfth conference hosted by the Commerce College, University of Rajasthan, Jaipur was held at Jaipur on 5th and 6th October, 1985. The Thirteenth conference hosted by the Calcutta University, Kolkata was held at Great Eastern Hotel, Kolkata on 23rd, 24th and 25th January, 1987. The

Fourteenth conference was held at Varanasi Nagar Mahapalika Bhawan, Varanasi on 3rd and 4th April, 1988. The Fifteenth conference hosted by the Saurashtra University, Rajkot was held at the Saurashtra University Seminar Room, at Rajkot on 27th and 28th January, 1990.

Members from all over the country enthusiastically attended the conferences, where papers were presented on the selected contemporary issues at technical sessions and deliberations were held.

At the meeting of the Executive Committee on 01.09.1971 at the Faculty of Commerce, Banaras Hindu University, Varanasi it was resolved to charge delegate fee of ₹10 from members and ₹20 from non- members, to meet the cost of duplicating and other expenses at the conference. (29)

Generally, the venue of the next conference was decided and the Conference Secretary was nominated through mutual understanding and discussions among the members at the Executive Committee meetings during the Conference and confirmed at the General Body Meeting. The contemporary issues to be deliberated upon at the next conference were also decided and announced at the meetings of the General body. Elections of office bearers and Executive Committee members and co-option of Executive Committee members were also done through discussions and mutual understanding at the Executive Committee meetings, and recommended for confirmation to members at the meetings of the General Body.

The arrangements at the Conference venue were simple. The inaugural sessions, the valedictory sessions and the General Body meetings were generally held in some large seminar hall in the university campus, and the technical sessions and Executive Committee meetings were held in some small seminar room or in the class rooms.

The lodging arrangements for the delegates were made in the Guest Houses and Student Hostels in the campus. Hospitality and catering for food at breakfast, lunch and dinner was arranged in some dining hall of the Guest House or in a closed covered enclosure in the campus.

The General Secretary was requested at the meeting of the Executive Committee on 23.02.1973 to approach the UGC and the ICSSR for securing financial assistance for the conferences and the Ministry of Railways for charging concessional fare from the members attending the conferences. However, these did not materialise. (30)

The Vice Chancellor of Calcutta University, Kolkata had given a grant of ₹10,000 for the Third all India Accounting Conference held at Kolkata. (30) Otherwise, generally, the Conference Secretary would raise funds through advertisements printed in the Souvenir published on the occasion and also procured sponsorship from well -wishers, business houses, and institutions.

Library of Indian Accounting Association: Librarian was one of the Officer Bearers as per the Rules and Regulations (Constitution) 1969 edition. (1) However, later in the Rules and Regulations (Constitution) 1987 edition it was dropped. (2) However, a small library of the Indian Accounting Association was set up in the Department of Management Studies, Banaras Hindu University, Varanasi. Most of the books in the library were either donated by the authors or by the publishers. While realising the need for storage for the books received from Dr. T. N. Jain of the USA it was resolved at meeting o**f** the Executive Committee meeting held on 13.11.1978 that Professor K. S. Mathur shall raise funds for the purchase of one or two almirahs. (31)

Indian Accounting Association Research Foundation: At the meeting of the Executive Committee held on 25.01.1987 at the ICWA Hall, Kolkata members desired that efforts should be made at an early date to set up the IAA Research Foundation, so that the academic and research activities of the Association may be strengthened. Professor Sukumar Bhattacharya was requested to design the Constitution of the Foundation in consultation with Professor S. K. R. Bhandari, Professor Dool Singh and other past presidents.[32] Professor S. K. Bhattacharya placed before the Executive Committee members at the meeting held on 02.04.1988 at Nagar Palika Hall, Varanasi the constitution of the Research Foundation, which was approved after discussions and it was resolved to be placed before the General House, where it was approved. Thereafter, the Indian Accounting Association Research Foundation was set up at Kolkata. [33]

Relationship with American Accounting Association: The founders of Indian Accounting Association established relations with the American Accounting Association (AAA) since the beginning. On the invitation of the Presidents of the American Accounting Association some of the Presidents of the Indian Accounting Association participated in the national conventions, of the AAA. Professor S. K. Raj Bhandari participated in the national convention of the AAA in Quebec, Professor K. S. Mathur participated in the national convention of the AAA in Portland, Professor L. S. Porwal participated in the national convention of the AAA in Boston, Professor B. Banerjee participated in the national convention of the AAA in New York, and Professor Chote Lal participated in the national convention of the AAA in New York. [34]

Relationship with International Conference on Accounting Education and Research (ICAER): Indian Accounting Association became a member of the International Conference on Accounting Education and Research (ICAER) at an early stage. Professor B. Banerjee, Professor K. R. Sharma and Professor Chote Lal attended the Sixth International Conference on Accounting Education and Research (ICAER) in Kyoto, Japan. [35]

Extension Activity: At the meeting of the Executive Committee held on 14.11. 1972 at Faculty of Commerce & Business Management, Banaras Hindu University, Varanasi it was resolved to conduct a 7 to 10 days lecture programme for local accountants in business organisations at Varanasi. Fee for members was Rs 60 and for non-members it was Rs 100. Faculty were Professor S. K. Raj Bhandari, Professor H. S. Kulshrestha and Shri I. S. Subramaniam. [36]

1.03 The Second Phase – Emergence of New Leadership:

At the 16th Conference hosted by J. N. V. University, Jodhpur Professor Mukund Lal, General Secretary could not attend the meeting of the Executive Committee held on 24th December, 1991 and the General Body on 25th December, 1991, presumably due to unavoidable reasons. Professor H. S. Kulshrestha, Treasurer also did not come. In fact, Professor H. S. Kulshrestha had stopped coming to attend the Conferences personally after the Eleventh Conference on 25th and 26th October, 1983 at Simla, which he had organised and Professor Mukund Lal used to present the Accounts of the Association along with the General Secretary's Report at the Conference. However, considering that the notice was issued by him it was resolved to conduct the meeting of the Executive Committee and General Body. Professor B. Banerjee, Chief Editor recorded the minutes of the meetings. Since the minutes of the previous meetings were not available, they could not be considered and it was resolved to print them in the journal. The Accounts of the Association were also not presented at the meeting and it was resolved to print them in the journal.

At the 17th Conference hosted by Mohanlal Sukhadia University, Udaipur Professor Mukund Lal, General Secretary could not attend the meeting of the Executive Committee held on 14th February 1993 and the General Body meeting on 16th February 1993, as he had to go to Mumbai for some important work. However, the General Secretary's Report was sent by him through Professor Chhote Lal, President which was read at the meetings. Professor Mukund Lal also conveyed his inability to continue as General Secretary through Professor Chhote Lal. Professor H. S. Kulshrestha, Treasurer also did not come. So, it was resolved to appoint Dr. S. K. Singh of Banaras Hindu University, General Secretary and Dr. Sugam Chand Jain, Treasurer as a stop gap arrangement. The Accounts of the Association were not received, so not presented. Minutes of the meeting were recorded by Professor B. Banerjee Chief Editor and sent to Dr. S. K. Singh for signing through Professor Chhote Lal. A Committee was constituted under Professor N. M. Khandelwal President for the Constitution amendments.

At the 18th Conference hosted by K.I.M.S. Karnataka University, at Dharwad at the meeting of the Executive Committee on 20th May 1994 the Minutes of the previous meeting held at Udaipur could not be presented and confirmed, as Dr. S. K. Singh and Professor Chhote Lal did not come. It was resolved that the minutes may be obtained from Professor Chhote Lal and confirmed. The Accounts of the Association from 1989-90 to 1992-93 received from Professor Mukund Lal were presented by the Treasurer Dr. Sugan Chand Jain and after discussion were confirmed. The Accounts of 1993-94 presented by the Treasurer were unaudited as the Chartered Accountant was not appointed. So, after discussion the unaudited accounts were confirmed. It was also resolved that the balance of Head Office at the SBI Branch, Varanasi may be got transferred to Jaipur**.** Dr. Sugan Chand Jain, Treasurer of Association acted as General Secretary in place of Dr. S. K. Singh and wrote the minutes. After deliberations at the meeting of the Executive Committee it was resolved to recommend the General Body the election of Dr. D. Prabhakar Rao, Andhra University, Visakhapatnam as General Secretary for a term of three years and Dr. Sugan Chand Jain, Rajasthan University, Jaipur and former General Secretary of Rajasthan Accounting Association as Treasurer for a term of three years and both were duly elected as such at the General Body meeting on 21st May 1994. (37)

Committees for Constitution Amendments: Three Committees were constituted for amendments to the Rules and Regulations (Constitution) during this period. The first Committee consisted of Professor N. M. Khandelwal on whose recommendation certain amendments were made in the Rules and regulations and the Rules and Regulations (Constitution) 1994 edition (3) was developed. The second Committee consisted of Professor Nageshwar Rao and Professor D. Prabhakar Rao, on whose recommendation certain amendments were made in the Rules and regulations and the Rules and Regulations (Constitution) 1999 edition (4) was developed. For the amendments in 2003 in the Rules and Regulations no Committee was set up as such. The amendment regarding setting up 'an IAA Guest House at Tirupati' (5) was made on the basis of the resolution at the meeting of the Executive Committee.

Rules and Regulations: The Rules and Regulations were amended three times during this period, first in 1994, then in 1999 and again in 2001 and 2003. In 1994 the head office of the Association was changed from Banaras Hindu University, Varanasi to Mohanlal Sukhadia University, Udaipur, in the panel for the nomination of Junior Vice President Immediate Past President was replaced by Senior Vice President, 3 members to be coopted for 1 year were added in the Executive Committee, Past Presidents, Patrons were added as non-voting members, the membership fee was increased, and it was provided that the branch secretaries shall maintain proper accounts and send a report to the General Secretary.(3) By the 1999

amendments the number of coopted members in the Executive Committee was increased from 3 to 6, a provision of Corpus Fund was included, the Executive Committee was requested to frame rules in respect of Awards and Endowments and the Executive Committee was authorised to decide the rates of membership subscription from time to time. (4) The 2001 amendment was regarding setting up 'an IAA Guest House at Tirupati' (5) as per the resolution at the meeting of the Executive Committee. The 2003 amendment reversed the amendment done in 2001. (6)

Office Bearers: At the General Body meeting on 21th May 1994 at the 18th Conference hosted by K.I.M.S. Karnataka University, Dharwad Dr. D. Prabhakar Rao was elected General Secretary for a term of three years and Dr. Sugan Chand Jain was elected as Treasurer for a term of three years. (37) At the meeting of the General Body on 01.02.1998 at 21st Conference at Bangalore University, Bangalore Professor Pratap Sinh Chouhan was elected Treasurer for a term of 3 years and Professor D. Prabhakar Rao was elected General Secretary for a fresh term of three years. (38) Again, at the General Body meeting on 14.09.2001 at 24th Conference at Venkateshwara University, Tirupati Professor D. Prabhakar Rao was elected General Secretary and Professor Pratap Sinh Chouhan was elected Treasurer for a fresh term of 3 years each and Professor Nageshwar Rao was elected Chief Editor for 3 years. (39) Once again at the General Body meeting on 16.12.2007 at 30th Conference at J.N.V. University, Jodhpur Professor D. Prabhakar Rao, Professor Pratap Sinh Chouhan and Professor Nageshwar Rao were elected as General Secretary, Treasurer and Chief Editor respectively for a fresh term of three years. (40)

Branches: New Branches were opened at Gorakhpur, Ujjain, Goa, Bangalore, Ajmer, Tirupati, Bhubaneshwar, Hyderabad, Delhi, Ahmedabad, Gwalior, Trivandrum, Salem and Calicut during this period, mainly driven by the need of organising the conference.

Conferences: Twenty conferences were held during this period. The 16th Conference, hosted by the Faculty of Commerce, J. N. V. University, Jodhpur was held at Jodhpur on 24th and 25th December 1991. The 17th Conference hosted by College of Commerce and Management Studies, Mohanlal Sukhadia University, Udaipur was held at Udaipur on 14th, 15th and 16th, February 1993. The 18th Conference hosted by the K. I. M. School of Management, Dharwad, was held at Dharwad on 29th and 30th May, 1994. The 19th Conference hosted by the Faculty of Management, Vikram University, Ujjain was held at Ujjain on 26th and 27th December, 1995. The 20th Conference hosted by Goa University, Panji Goa was held at Panji - Goa on 2nd and 3rd February, 1997. The 21st Conference hosted by the Bangalore University, Bangalore, Karnataka was held at Bangalore on January 31st and February 1st, 1998. The 22nd Conference hosted by Commerce College, University of Rajasthan, Jaipur was held at Jaipur on 28th and 29th February, 1999. The 23rd Conference hosted by M. D. S. University, Ajmer was held at Ajmer on 21st and 22nd May, 2000. The 24th Conference hosted by the Venkateswara University, Tirupati-Andhra Pradesh was held at Tirupati on 13th and 14th September, 2001. The 25th Conference hosted by the Faculty of Commerce, J. N. V. University, Jodhpur was held at Jodhpur on 21st and 22nd December, 2002. The 26th Conference hosted by the M. G. Kashi Vidyapeeth, Varanasi was held at Varanasi on 27th and 28th December, 2003. The 27th Conference hosted by the Faculty of Commerce, Utkal University, Bhubaneshwar - Orrisa was held at Bhubaneshwar on 18th and 19th December, 2004. The 28th Conference hosted by the Osmania University, Hyderabad was held at Hyderabad on 10th and 11th December, 2005. The 29th Conference hosted by the Delhi University, Delhi was held at Delhi on 22nd and 23rd December, 2006. The 30th Conference hosted by the Faculty of Commerce, J. N. V. University, Jodhpur was held at Jodhpur on 15th and 16th December, 2007. The 31st Conference hosted by

the Faculty of Commerce, Gujrat University, Ahmedabad was held at Ahmedabad on 22nd and 23rd November, 2008. The 32nd Conference hosted by Jiwaji University, Gwalior was held at Gwalior on 14th and 15th November, 2009. The 33rd Conference hosted by the Faculty of Commerce, Kerla University Trivandrum was held at Trivandrum on 13th and 14th November, 2010. The 35th Conference hosted by the Faculty of Commerce, University of Rajasthan Jaipur was held at Jaipur on 17th and 18th December, 2011.

Special Fee and Delegate Fee at Registration: At the Executive Committee meeting held on 02.02.2003 at 25th Conference at Hotel Umed, Jodhpur it was resolved to collect ₹100 extra at the time of registration for Conference with delegate fee and transfer this amount to Chief Editor to meet the cost of Journal. It was also resolved to increase the Life Membership fee to ₹2,000 from ₹1,500 at Present and to collect Review fee $100 from the foreign contributors to the Journal. (41)

Exemption from Delegate Registration Fee: At the meeting of the Executive Committee at Dharwad on 30th May, 1994 it was resolved that Delegate fee should not be charged from the Office Bearers that is the President, Senior and Junior Vice Presidents, General Secretary, Treasurer and Chief Editor. (42)

At the 22nd Conference held at Jaipur on 27th February, 1999 it was resolved at the Executive Committee meeting "to exempt all Past Presidents from paying delegate fee". This was in addition to the office bearers, who were exempted earlier**. (43)**

Indian Journal of Accounting: At the meeting of Executive Committee at Dharwad on 30th May, 1994 Dr. B. Banerjee was elected as Chief Editor of the Indian Journal of Accounting for a fresh term of 3 years. Shri Ramakant IAS was elected as Associate Editor of the Journal. It was resolved to provide the Journal to institutions at the same rate as to the individuals for ₹50. It was also resolved that the Journal may be despatched directly to the members on their home address and the Treasurer will raise funds for the Journal from schools and colleges. Chief Editor should provide 100 copies of the Journal to the Treasurer who shall send him ₹5,000 for 100 copies of each volume of the Journal. (44)

At the meeting of the Executive Committee held on 31.01.1998 at 21st Conference at Bangalore University, Bangalore it was resolved to recommend the name of Professor K. R. Sharma for Chief Editor and Professor B. R. Desai, Professor R. K. Tripathi and Dr. G. Soral as Associate Editors, which was approved at the General body meeting on 1st February 1998. Chief Editor was also informed that he should give 100 copies of June and December 1999 issues and thereafter to Professor Sugan Chand Jain, Treasurer for ₹5,000 each, to partially meet the cost of the Journal. (45)

At the Executive Committee meeting on 27.12.2003 at 26th Conference, Varanasi it was resolved to contribute 25% of the membership subscription for printing and postage of the Journal, 25% to the concerned Branch and 50% to the Treasurer. (46)

At the Executive Committee meeting on 18.12.2012 at 34th Conference at Rajasthan University, Jaipur Professor Nageshwar Rao expressed his desire to relinquish the charge of Chief Editor. It was therefore, resolved to form a Committee of Professor B. Banerjee, Professor H. S. Oza and Professor Nageshwar Rao to suggest some stop gap arrangement, and on their suggestion Professor H. S. Oza agreed to take charge of Chief Editor from June 2012 issue. (47)

New Activities: At the meeting of the Executive Committee on 26.12.1995 at 19th Conference at Vikram University, Ujjain it was resolved to launch some new activities of the Association. Accordingly, committees were set up for Young Researcher Award, IAA Fellow Award, Best Paper Award, Accounting Standards Committee, and Best Published Accounts Committee. (48)

Young Researcher Awards: For Young Researcher Award a Committee was constituted with Professor Bhagwati Prasad, Chairman, Professor L. S. Porwal, Member, Professor B. M. L. Nigam, Member and Professor Nageshwar Rao, Member. The Rules for Young Researcher award prepared by the Committee were placed before the Executive Committee at its meeting on 26th December, 1995 at Ujjain and approved. (48) There after a panel of examiners was constituted by the General Secretary every year for this purpose and the award was given to Dr. Virendra K. Vasal in 1995, to Dr. Gurdip Singh Batra in 1996, to Dr. B. Charumathi in 1997, to Dr. Arvind Jain in 1999, to Dr. V. K. Shrotriya in 2001, to Dr. S. C. Mishra (CFA) in 2003, to Dr Vilas Gupta, Dr Hitesh Shukla and Dr. Garav Vallabh in 2004, to Dr Pradeep Kumar Singh in 2005, to Dr S. Rachappa in 2008, and to Ms Tarika Singh Sikarwar in 2010.

IAA Fellow Awards: The Rule 5. FELLOWS & PATRONS for the award of IAA Fellow existed in the Rules and Regulations (Constitution) 1969 edition of the Indian Accounting Association. Similar rule was made in all editions of the Rules and Regulations that followed it. A panel therefore, was constituted by the General Secretary every year for this purpose and the award was given to Professor G. D. Roy, Professor S. K. Raj Bhandari, Professor P. K. Ghosh, Professor B. M. L. Nigam, and Professor L. S. Porwal in 1997, to Professor Bhagwati Prasad, Professor K. S. Mathur, and Professor Y. Ranga Rao in 2003, to Professor K. R. Sharma, Professor C. M. Muniramppa, and Professor Mukund Lal in 2005, to Professor K. Eresi, Professor Jawahar Lal, Professor Gangadhar Rao, Professor Sugan Chand Jain, Professor G. C. Maheshwari, and Professor N. M. Khandelwal in 2007, to Professor Sukumar Bhattacharya, Professor U. L. Gupta, Professor B. Banerjee, and Professor Sanmuga Sundaram in 2008, to Professor A. A. Ansari, Professor D. Obul Reddy, and Professor Shirin Rathore in 2010, and to Professor Bhagirath Singh, Professor B. R. Anantham, Professor K. Rajeshwar Rao and Professor Nand Dhameja in 2012. No awards were given thereafter.

Best Paper Awards: The Best paper awards were given by the Organisers of the Conference on the basis of the evaluations done by a panel of examiners appointed by the Conference Secretary from time to time.

Best Presented Accounts Committee: The Best Presented Accounts Committee was reconsttuted with Professor Nageshwar Rao, Chairman, Dr. N. M. Singhvi, Member, Shri Gopal Krishna, Member, Dr. Sugan Chand Jain, Member.

Accounting Standards Committee: The Accounting Standards Committee was constituted for preparing reports on Accounting Standards as they were published from time to time. Professor N. M. Khandelwal was appointed, Chairman and Professor Subhash Sharma, Professor A. K. Basu, Professor Sujit Sikidhar were Members.

National Accounting Talent Search Test: The National Accounting Talent Search Test was earlier conducted by the IAA Udaipur Branch at National level. At the Executive Committee meeting on 22.11.2008 at 31stConference at Gujrat University, Ahmedabad it was resolved to conduct National Accounting Talent Search with Professor G. Soral as Coordinator and Professor Shirin Rathore, Professor K. Eresi and Professor Sugan Chand Jain as members of

the Organising Committee**.** **(49)** The Tests were conducted as a Head Office activity hereafter and awards were given in the Senior and the Junior categories by the Organising Committee.

Permanent Guest House of IAA at Tirupati: At the Special Executive Committee Meeting at Ajmer on 22.05.2000 it was proposed by Professor Seshiah that a permanent Guest House should be constructed at Tirupati by the IAA. It was resolved to place the matter before the AGM at Tirupati. (50) At the Executive Committee meeting at Tirupati on 13.09.2001 the minutes of the meeting held at Ajmer on 22.05.2000 were approved, except that the Guest House to be constructed at Tirupati should be in the name of IAA Tirupati Branch and the Rules and Regulations should be framed in consultation with the President and General Secretary of the IAA as per the Temple Board and the proposal should be placed at the meeting of Executive Committee at the next meeting. (51) The new Rule 14 B was inserted in the Rules and Regulations (Constitution) 2001 edition. This Rule was dropped in the Rules and Regulations (Constitution) 2003 edition. (6) The amendment was done by the Special General Body meeting on 28.12.2003 by a resolution**.** **(52)**

1.04. The Third Phase – Enlarged Executive Committee and Emergence of Strong Power Centres:

The third phase in the development of Indian Accounting Association may be considered unique, as many new activities were introduced and many transformative features emerged during this period.

Committees for Constitution Amendments: Multiple committees were constituted for amendments to the Rules and Regulations (Constitution) during this period. The first committee for the amendment in 2013 consisted of Professor B. Banerjee Chairman, Professor Nageshwar Rao, Professor M. B. Shukla, Professor Sugan Chand Jain, Professor Pratap Sinh Chouhan and Professor D. Prabhakar Rao. The second committee constituted by the Executive Committee at its meeting on 06.12.2015 at 38th Conference at Punjab University, Chandigarh consisted of Professor Nageshwar Rao, Professor Pratap Sinh Chouhan, Professor Umesh Kumar Holani, and Professor G. Soral. The third Committee constituted by the Executive Committee at its meeting on 06.01.2019 at 41st Conference at Manipal University, Jaipur consisted of Professor Nageshwar Rao, Professor Prabhakar Rao, Professor Pratap sinh Chouhan, Professor G. Soral, Professor K. V. Achalapathi, Professor Muniraju and Professor Gabriel Simon. The fourth Committee constituted by the Executive Committee on January 05, 2019 at Jaipur consisted of Professor Nageshwar Rao, Chairman, Professor Pratap Sinh Chauhan, Professor D. Prabhakar Rao, Professor K.V. Achalapati, Professor G. Soral, Professor M. Muniraju, President, IAA (*Ex Officio*), and Professor G. Simon Thattil, General Secretary, IAA (*Ex Officio*). The Executive Committee of the Association at its meeting on 28.12.2019 constituted the fifth committee consisting of Professor M. B. Shukla, Chairman, Professor Pratap Sinh Chauhan, Member, Professor N. M. Khandelwal, Member Professor K. Eresi, Member, Professor B. Ramesh, Member beside the President and General Secretary as *Ex officio* members. The 2022 edition of the Rules and Regulations (Constitution) was the outcome of its report. At the Executive Committee meeting on 23rd November, 2024 at Kolkata an amendment in the Rules and regulations (Constitution) was done to change the Head Office of the Association from Mohanlal Sukhadia University, Udaipur to Banaras Hindu University, Varanasi.

Rules and Regulations: The Rules and Regulations (Constitution) were amended four times during this period in 2013, 2016, 2022 and 2024 respectively. As per the Rules and Regulations

(Constitution) 2013 edition the number of Office Bearers, which was 6 earlier (President, Senior Vice President, Junior Vice President, General Secretary, Treasurer and Chief Editor) was increased to 11 (President, Senior Vice President, Junior Vice President, General Secretary, Joint Secretary, Treasurer, Joint Treasurer, Chief Editor and two Editors). The Executive Committee, which used to consist of (6 Office Bearers + Past Presidents + Honorary Members (all non-voting) + 10 Elected and 6 Co-opted members including the Conference Secretary was enlarged to include (11 Office Bearers + 30 Elected Members + 15 Co-opted Members + 34 Past Presidents (till then) + 1 President IAA Research Foundation. [7]

There was no change in composition of the Office Bearers and the Executive Committee in the Rules and Regulations in the 2016, 2022 and 2024 editions. Of course, the number of members in Executive Committee kept on increasing with each new conference by one past President. The Rules defining the powers and scope of work of Office Bearers and Executive Committee were redefined and elaborated each time in 2013, 2016 and 2022. In the amendment of 2024, the Head Office was changed from Mohanlal Sukhadia University, Udaipur to Banaras Hindu University, Varanasi as per the requirement of the initial registration of the Association. [7, 8, 9]

Office Bearers: As per the minutes of the Annual General Body meeting on 12.01.2014 at 36th Conference, at Visakhapatnam the General House by voting elected Professor G. Soral, Professor Sanjay Bhayani, Professor Umesh Holani, Professor Ashok Kumar Agarwal and Professor M. L. Vadera as General Secretary, Treasurer, Chief Editor, Joint Secretary and Joint Treasurer respectively for a term of 3 years. Dr. K. K. Agarwal and Dr. Navitha Nathani were elected as Editors for 3 years. [53]

As per the minutes of the Annual General Body meeting on 17.12.2016 at 39th Conference at Bangalore University, Bangalore the General House by voting elected Professor Simon Thatil, Professor Sanjay Bhayani, Professor S. S. Modi, Professor Prakash Sharma, Professor Arindam Gupta as General Secretary, Treasurer, Chief Editor, Joint Secretary and Joint Treasurer respectively for a term of 3 years. [54]

As per the minutes of the Annual General Body meeting on 29.12.2019 at 42nd Conference J.N.V. University, Jodhpur the General House by voting elected Professor Sanjay Bhayani, Professor Arindam Gupta, Professor Gabriel Simon, Professor Prakash Sharma, Professor Ashok Agarwal as General Secretary, Treasurer, Chief Editor, Joint Secretary and Joint Treasurer respectively for a term of 3 years. [55]

As per the minutes of the Annual General Body meeting on 10.12.2023 at 45th Conference Kerala University, Thiruvananthapuram the General House by voting elected Dr. Sanjay Bhayani, Dr. Satyajit Dhar, Dr. Nimmi Dev, Dr. J. K. Jain and Dr. Gaddam Naresh Reddy as General Secretary, Treasurer, Chief Editor IJA, Joint Secretary and Joint Treasurer respectively for a period of 3 years. [56]

Committee for Co-option of Members to Executive Committee: At the meeting of the Executive Committee on 16.12.2016 at 39th Conference at Bangalore University, Bangalore it was resolved to constitute a committee of President, Senior Vice President, Junior Vice President and General Secretary for the Co-option of members to Executive Committee. [57]

Statement of Intent: The Executive Committee at its meeting on 08.06.2024 Online resolved to approve, that "the upcoming President of the IAA will present a Statement of Intent covering what he/she would envision accomplishing during his/her tenure as President. The

document will be presented as part of his/her opening speech during the valedictory session of the All-India Accounting Conference. The document will also be uploaded on the IAA website for the information of all the members." [58]

Branches: There was faster expansion in the number of Branches during this period. Besides the Branches established to develop the necessary infrastructure for organising the conference, such as at Visakhapatnam, Lucknow, Chandigarh, Sanganer-Jaipur, and Burdwan-South Kolkata, branches were established at new places such as, Agra, Akola, Alappuzha, Amarkantak, Avadh, Bhopal, Bilaspur, Chennai, Coimbatore, Dibrugarh, Guwahati, Jabalpur, Jammu & Kashmir, Jorhat, Kanpur, Kochi, Kota, Kozhikode, Meghalaya, Mirzapur, Motahari, NCR Delhi, North Maharashtra, Patiala, Patna, Pondichéry, Pune, Ratlam, Sagar, South Gujrat, South Haryana, Thane, Thanjavur, and Tiruchirappalli,

It was regularly being reported by the General Secretaries and the Treasurers that all Branches were not maintaining their accounts properly, all were not getting them audited and were not forwarding a copy of the Final Accounts to the Head Office. So, as per the minutes of the Executive Committee on 05.01.2019 at Manipal University, Jaipur Professor Karamjeet Singh initiated a dialogue with Branch Secretaries and conveyed the outcome of the branch secretaries meeting of 4th January 2019 on 05.01.2019 to the Executive Committee at Manipal University, Jaipur Conference. [59] President Professor G. Soral also talked to the Branch Secretaries on 05.12.2020 online in this respect. [60] President Professor V. Appa Rao and General Secretary Professor Sanjay Bhayani also had a dialogue with the Branch Secretaries on 26.10.2024 for conveying the details of GST and Centralized Accounting Committee Report. [61]

The Centralised Accounting System offered two choices to the Branches, Option One: Continue to operate separate bank account of the branch (not linked with IAA PAN): Option Two: Not to continue with separate bank account of the branch. The time line was also specified. A notification in this respect was also issued by the General Secretary. The Standard Operating Procedure for Maintaining the Branch Accounts was also explained in details. As per the table showing the compliance of the above resolution by the General Secretary out of the 61 Branches, 35 branches had given the choice of Centralised Accounting System, closed their Bank Accounts and transferred the funds to the Treasurer, Indian Accounting Association, 12 branches had given the choice of Centralised Accounting but as they had no bank accounts there was no transfer of funds, 9 Branches (Guwahati, Hyderabad, Kerala, Kolkata, Kota, Patna, South Bengal, Thane and Warangal) had given the choice of Association of Persons (AOP), obtained PAN and maintained their Bank Accounts, and 5 had still not made a choice and not closed their Bank Accounts.

As per of the Report of the General Secretary presented on the status of closer of bank account by the branches as per the Centralised Accounting System at the meeting of the Executive Committee meeting held online on 17th July, 2025, "The following six branches had not yet closed their bank accounts despite several reminders and the earlier decision taken by the Executive Committee 1. Meghalaya 2. Varanasi 3. Mumbai 4. Goa 5. Salem and 6. Avadh" [62]

"After deliberation, the Executive Committee resolved to grant one final opportunity to these branches to close their bank accounts on or before 20.08.2025. To ensure effective follow-up and coordination, the EC has constituted a follow-up committee chaired by Prof. G. Soral, who is authorised to co-opt two additional members to assist in this task. "

The EC further resolved that "If the above-mentioned branches fail to close their bank accounts within the given deadline, they will be declared as defaulter branches. 1.Members of these defaulter branches shall not be eligible to contest or vote in any EC or IAA National office bearers' elections. 2.Membership transfers from these branches to any other branches will be suspended. 3.New membership enrolments for these branches will also be stopped. " (63)

Thus, now there are three types of Branches, (1) Branches that have taken the PAN, have their Bank Accounts and shall operate the bank accounts and maintain their own accounts and shall file the audited final accounts. There are 9 such branches (Guwahati, Hyderabad, Kerala, Kolkata, Kota, Patna, South Bengal, Thane and Warangal. (2) Branches that have closed their bank accounts and transferred their funds to the Treasurer Indian Accounting Association or had no bank accounts. There are 46 such branches. In their case under the Centralised Accounting System, they shall organize events, forward the vouchers of the expenses incurred and the expenses shall be reimbursed from the funds with the Head Office. The Head Office shall maintain the accounts and shall get them audited. (3) Branches that have not closed their bank accounts and have not transferred their funds to the head office. There are six (6) such branches (Meghalaya, Varanasi, Mumbai, Goa, Salem and Avadh)

Membership fee: As per the provision in the Rules and Regulations (Constitution) 2022 edition the decisions about membership subscription henceforth were to be taken by the Executive Committee with the approval of the General Body. As per the resolution at the Executive Committee held on 9th December, 2023 at Thiruvananthapuram the Membership subscription shall be as under: (64)

Membership Fees	India	Abroad
Individuals Life	₹4,000	US$ 200
Individual Annual (Non-voting)	₹500	US$ 50
Institutional Life	₹8,000	US$ 500
Institutional Annual	₹2,000	US$ 150

Sharing of Membership Fee: As per Rule 14 (e) of the Rules and Regulations (Constitution) 2013 edition **"**75% of the 'membership fee' of Local Branches shall be transferred to the accounts of the Association with the Treasurer, IAA along with a list of members with full postal address, Email and Mobile number under intimation to the President, the General Secretary and Chief Editor. Only 25% of the 'Membership fee" of the Local Branches is to be retained in the Branch. Further 100% of the Institutional Life or Institutional Annual Membership is to be transferred to Treasurer, IAA." (7)

Conferences: Ther have been twelve (12) conferences of the Indian Accounting Association during this period. The 35th Conference hosted by the Saurashtra University, Rajkot-Gujrat was held at Rajkot on 5th and 6th January, 2013. The 36th Conference hosted by the Andhra University, Visakhapatnam was held at Visakhapatnam on 6th and 7th January, 2014. The 37th Conference hosted by the Lucknow University, Lucknow was held at Lucknow Uttar Pradesh on 8th and 9th November, 2014. The 38th Conference hosted by the Punjab University, Chandigarh was held at Chandigarh on 5th and 7th December, 2015. The 39th Conference hosted by the Bangalore University, Bangalore -Karnataka was held at Bangalore on 16th and 17th December, 2016. The 40th Conference hosted by the Mohan Lal Sukhadia University, Udaipur

was held at Udaipur on 18th and 19th November, 2017. The 41st Conference hosted by the Manipal University, Jaipur was held at Jaipur on 5th and 6th January, 2019. The 42nd Conference hosted by J. N. V. University, Jodhpur Rajasthan was held at Jodhpur on 28th and 29th December, 2019. The 43rd Conference hosted by Osmania University, Hyderabad Telangana was held at Hyderabad on 18th and 19th December, 2021. The 44th Conference hosted by Jiwaji University, Gwalior was held at Gwalior on 27th and 28th October 2022. The 45th Conference hosted by Kerala University, Thiruvananthapuram was held at Thiruvananthapuram in 9th and 10th December, 2023. The 46th Conference hosted by Vidhyasagar University Midnapore -West Bengal was held at Science City JBS Haldane Avenue, East Topasia, Topasia, Kolkata–West Bengal on 23rd and 24th November, 2024.

Delegate Registration Fee: The Executive Committee at its meeting on 05.01.2013 at 35th Conference Saurashtra University, Rajkot **r**esolved to increase the Conference Delegate Registration fee to ₹1,200 for IAA members (₹1,000 for Conference and ₹200 for Chief Editor) and ₹1,700 for non-members (₹1,000 for Conference, ₹200 for Chief Editor and ₹500 for Treasurer). (64) The Executive Committee at its meeting on 09.12.2023 at Kerala University Trivandrum 45th Conference resolved to increase ₹300/- in the IAA Conference Delegate Registration fee in all categories (65) The Executive Committee at its meeting on 24.11.2024 at Kolkata 46th Conference resolved to further increase ₹1,000/- in the Conference Delegate Registration fee for all categories**. (66)**

Delegate Registration Fee Exemption: The Executive Committee at its meeting on 11.01.2014 at 36th Conference Visakhapatnam resolved to collect the Delegate Registration fee from all members including the Office Bearers, Executive Committee members, and past Presidents. **(67)** The Executive Committee at its meeting on 08.11.2014 at 37th Conference Lucknow University Lucknow resolved to continue the previous practice of not charging the Delegate Registration fee from the Office Bearers, Past Presidents and Executive Committee members**. (68)**

Indian Journal of Accounting: The Executive Committee at its meeting on 05.12.2015 at 38th Conference at Panjab University, Chandigarh, resolved to bring two electronic issues of the Journal in addition to two paper print issues. It was also resolved to increase the charge for Journal from Rs 100 to Rs 200 per delegate registered for the Conference. **(69)**

As per the minutes of the Executive Committee meeting on 02.01.2021 Online Prof. N.M. Khandelwal, Chairman, Journal Development Committee presented report and minutes of the Committee. Main sections of the report were as follows: Section I. Background II. Proposal for Implementation of Recommendations (1) Regarding the Indian Journal of Accounting (2) E-Journals to be launched by IAA 3. Regarding Indian Journal of Accounting Research, and 4. Regarding Indian Journal of Global Accounting Research. Section II. 1. Regarding the Indian Journal of Accounting. The report was approved by the Executive Committee with the amendment that "hard copy of IJA shall be sent to those life members who would opt for the same in writing/ through email". It was further resolved that IJA Chief Editor will invite life members through email to opt for hard/soft copy of IJA. Maximum 1,000 copies of IJA shall be printed from December 2020 issue onwards. Further it was agreed that the Journal Management System shall be implemented for Indian Journal of Accounting as per the resolution of the committee. A Committee consisting of Professor Gabriel Simon Thattil, Chief Editor, Indian Journal of Accounting as Chairman, and Dr. Anil Kumar, as Member was constituted to finalise such system to be procured and put the cost estimates of the same for

approval of the Executive Committee: The committee was to present its report at the next Executive Committee meeting. It was further resolved that parts II.2. E-Journals to be launched by IAA, II.3. Regarding Indian Journal of Accounting Research II.4. Regarding Indian Journal of Global Accounting Research of the Journal Development Committee report will be presented at the next Annual General Meeting for approval. (70)

Young Researcher Award: The Young Researcher awards were continued during the third phase also. The award was given to Dr. Gagan Deep Sharma for 2014, to Dr Aarti Gupta for 2016, to Dr. Jaspreet Kaur for 2020, to Dr. Sumit Kumar Maji for 2021, to Dr. Nilam Yadav for 2022, and to Dr Abhijeet Baig for 2023. Thereafter the Executive Committee at its online meeting on 27th May, 2023 (Agenda Item No. 5) approved new guidelines. (71) Dr Vedika Saxena was given the award in 2024 as per the new Guidelines.

Best Paper Award: Best paper awards were continued by the Branches organising the Conference after assessment of the papers presented at the Conference. The criterion for Best Paper Awards was reviewed and new Guidelines were approved by the Executive Committee on 27.10.2022 at the 44th Conference at Jiwaji University, Gwalior. (72)

Thereafter the Best Paper Awards were given as per the new Guidelines at the 45th All India Accounting Conference and International Seminar at Thiruvananthapuram (Kerala) on December 9th and 10th, 2023 and at 46th All India Accounting Conference held at Kolkata on 22nd and 23rd November 2024 to best three papers at each of the three technical sessions and two seminar sessions.

Committees: The Executive Committee established various committees of the office bearers and members with different objectives and mandates.

IJA Old Issues Compilation Committee: The Executive Committee at its meeting on 18.12.2021 at Osmania University, Hyderabad 43rd Conference IJA constituted Old Issues Compilation Committee with Professor N. M. Khandelwal as Chairman. Most of the available issues of the journal since 1984 were compiled and uploaded on the website in a searchable mode. (73)

Accounting Discipline Committee: The Executive Committee at its meeting on 28.12.2019 at 42nd Conference at Jai Narayan Vyas University, Jodhpur set up the Committee with Professor N. M. Khandelwal, Chairman, Professor K. R. Sharma, Member, Professor K. Erasi, Member, CA Ch AVSN Murthy, Member Dr. Anil Kumar, member, besides the President and General Secretary as ex officio members, to develop accounting as a discipline. (74)

IAA E Content Development Committee: The Executive Committee at its meeting on 18.12.2021 at Osmania University, Hyderabad 43rd Conference set up the IAA E Content Development Committee with Professor Ranjan K. Bal as Chairman to develop E-Contents in the form of books, articles, videos, NATS question papers, etc. and to upload the same on the website. (73)

The Committee performed the work assigned and were reimbursed the expenses related to the development of e-content as per the budgeted expenditure Rs. 50,000.

Model Curriculum Committee: The Executive Committee at its meeting on 18.12.2021 at 43rd Conference at Osmania University, Hyderabad constituted the Model Curriculum

Committee with Professor K. R. Sharma as Chairman and Professor K. Eresi Member, Professor K V Achalapathi Member and Professor G. Soral President *Ex Officio Member*. [73]

The Committee developed four modules of the curriculum for graduation course, post-graduation course, add-on courses, job-oriented courses, certificate and diploma programs in accounting discipline and uploaded on the website in 2021, 2022, 2023 and 2024 respectively.

Foreign Collaboration Committee: The Executive Committee at its meeting 29.10.2022 at Jiwaji University, Gwalior 44th Conference had set up the Foreign Collaboration Committee with Professor K. V. Achalapathi, Chairman Professor K. A. Goyal, Member and Professor Varsha Sukhdev member. [74]

The Committee developed collaboration with the European Accounting Association and entered into a MOU with them. The efforts for MOUs with other institutions are ongoing.

Professional Bodies Liaison Committee: The Executive Committee at its meeting on 29.10.2022 at Jiwaji University, Gwalior 44th Conference established the Professional Bodies Liaison Committee with Professor K. Eresi as Chairman, Professor Usha Kiran, Osmania University, Hyderabad, Member, Professor J L Gupta, Member and Dr. Meenu Maheshwari, University of Kota, Member. [74]

The Committee made efforts to develop liaison with various bodies and a MOU with the Institute of Cost Accountants of India was signed. The efforts are ongoing at advanced stage of discussions with the Institute of Company Secretaries of India and other institutions.

Investment Policy Committee: The Investment Policy Committee was constituted at the Executive Committee meeting on 27th May, 2023. Professor Arindam Gupta presented the report of the Committee. [75]

As per the report of the Committee the funds of the IAA should be kept in Fixed Deposit with Scheduled Commercial Banks.

Activities: Besides the existing activity NATS, some new activities were initiated during this period**.**

National Accounting Talent Search: The Executive Committee at its meeting on 16.12.2016 at 39th Conference at Bangalore University, Bangalore resolved that Professor G. Soral shall be Coordinator for NTSA for 2017-18 also**.** At the Executive Committee meeting on 05.01.2019 at 41st Conference at Manipal University, Jaipur Professor K. Eresi and Professor G. Soral expressed their desire to quit from the organizing committee of NATS and stated that a new committee should be constituted. It was resolved to continue with the present committee for the next one year, and the nature, composition and terms of reference of the NATS committee would be placed before the next Executive Committee meeting and only after that a change would be considered and authorized the existing committee to initiate steps in this direction. Thereafter Professor Shurveer S. Bhanawat was appointed the Coordinator of the NATS, The National Accounting Talent Search is being conducted successfully every year by the Committee with Professor Shurveer S. Bhanawat as Coordinator. [76]

New Activities: Some new activities were initiated by the Indian Accounting Association over the last three years.

IAA Nirma ACCATHON: The Core Committee of the IAA NIRMA NATIONAL ACCATHON consists of Professor U. L. Paliwal, Director, Institute of Commerce, Nirma University, Coordinator, Professor K. R. Sharma, Former Professor & Dean and Past president IAA, Professor M. L. Vadera, Former Professor & Dean and Past president IAA, Professor Satyajeet Dhar, Professor, Kalyani University and Treasurer IAA, President, Indian Accounting Association *ex officio*, General Secretary, Indian Accounting Association *ex officio* and Professor Gopika Juneja, Institute of Commerce, Nirma University Members. The Committee has conducted two modules of the activity so far, IAA Nirma University National ACCATHON 1.0 and IAA Nirma University National ACCATHON 2.0 in 2023 and 2024 respectively successfully where teams from universities from all over India have participated. (77)

IAA START Forum: The Core Team of IAA START Forum consists of Professor Manvinder Singh Pahwa Pahwa, Professor, Department. of Commerce, Dr Hari Singh Gour University, Sagar Madhya Pradesh, Coordinator, Professor G. Soral, Former Professor, Head & Dean Mohanlal Sukhadia University, Udaipur Rajasthan, Past President, Indian Accounting Association, member, Professor J.K. Jain Professor, Dept. of Commerce Dr Hari Singh Gour University, Sagar Madhya Pradesh, Joint Secretary, Indian Accounting Association, Member, Professor Usha Kiran V., Former Professor Head, Department of Commerce & Dean, Osmania University, Hyderabad – Telangana, Member and Professor K. R. Sharma, Former Professor Head & Dean, Mohanlal Sukhadia University, Udaipur – Rajasthan Past President Indian Accounting Association Advisor. (78)

A one-week workshop on 'Mastering Accounting Research Publications' was organised by the START Forum designed to empower researchers, academicians, and aspiring scholars in the field of accounting to elevate their research practices and achieve publication success from 10th January 2025 to 15th January 2025. 50 scholars participated in the workshop.

The first session of the Research Colloquium is proposed to be held on 23rd and 24th August 2025. The last date for the submission of papers by the researchers who register for participation in the Research Colloquium is 10th August 2025.

IAA CERTIFICATIONS Program: The Core Team of IAA Certifications Program consists of Professor Ashish Kumar Sana, Professor & Former Head Department of Commerce, Calcutta University, Kolkata West Bengal), Coordinator, Professor G. Soral Former Professor, Head & Dean, College of Commerce & Management Studies Mohanlal Sukhadia University, Udaipur Rajasthan, Past President IAA Member, Professor Surveer Singh Bhanawat Professor & Head Department of Accounting & Business Statistics Mohanlal Sukhadia University, Udaipur Rajasthan, Member Subject Matter Expert 1 Member. Subject Matter Expert 2 Member, President IAA *Ex Officio* Member and General Secretary IAA *Ex Officio* Member. (79)

The first Certification Programme announced by the Governing Body of the Programme on Goods and Services Tax and approved by the Executive Committee shall be launched shortly.

IAA National Accounting QUIZ: The Core Committee of IAA National Accounting QUIZ consists of Professor Sarvamangala R. Professor, Dean and Charperson, Faculty of Commerce Panabharathi Campus Bangalore University, Bangalore, Coordinator, Dr. Kaneez Fatima Sadriwala, Associate professor and Head of Accounting Department, College of Economics Management and Information Systems, University of Nizwa, Sultanate of Oman, Member,

Dr. Meenu Maheshwari Associate professor and Head, Department of Commerce and Management, University of Kota, Kota Rajasthan Member, Dr. G. H. Nagaraj Professor, Department of Commerce Government First Grade College Channa Pattana, Ramnagar District Karnataka, Member Professor K. Eresi Former Professor, Head and Dean Commerce Bangalore University, Bangalore, Past President, Indian Accounting Association Advisor, President IAA E*x-Officio Member* General Secretary IAA *Ex-Officio Member* [(80)]

The Team is preparing to launch its first module of QUIZ in 2025.

Research Helpline: The Executive Committee had constituted an advisory committee for IAA Research Helpline consisting of Professor N. M. Khandelwal, Chairman, Professor Ranjan K. Bal Member Professor G. Soral Member, Professor Sudipti Banerjee member, Professor Pradipta Banerjee Member and Coordinator. The committee can co-opt members as per their requirements. [(81)]

New Issues and Challenges: The Office Bearers and the Executive Committee of the Indian Accounting Association are dealing with various issues, which include the following:

Renewal of Registration: The Executive Committee at its meeting on 18.12.2021 at 43rd Conference at Osmania University, Hyderabad had constituted an IAA Renewal of Registration Committee with Professor M. B. Shukla, Chairman & Convener, and Professor Sanjay Bhayani General Secretary member. [(82)]

The efforts are being made continuously for the renewal of the Registration and obtaining the permission of the Banaras Hindu University, Varanasi to maintain the Head Office of the Association there.

Appointment of Consultant for Registration of IAA under section 10 AB of Income Tax Act: The Executive Committee at its meeting on 09.12.2023 at 45th Conference at Kerala University, Trivandrum had **r**esolved to authorise President, General Secretary and Treasurer to appoint a Consultant for Registration of IAA under section 10 AB of Income Tax Act and for the fixation of his/her remuneration. The work is ongoing. [(83)]

GST Committee: The Executive Committee had constituted a committee at its meeting on 09.12.2023 at 45th Conference at Kerala University, Trivandrum for the GST**.** As per the recommendation of the Consultant, the Indian Accounting is to register for GST and file the returns for GST from time to time**.** The Committee's term has been extended from time to time and efforts are going on. [(84)]

IAA Centralised Accounting System: The Executive Committee at its meeting on 05.10.2024 Online discussed the IAA Centralised Accounting System Committee Report. Professor. V. Appa Rao President shared the details about the legal opinion on GST obtained by the Association from a senior advocate and briefly explained about the purpose of the Committee and content of the report. Thereafter, Professor G. Soral, Chairman of the IAA Centralised Accounting System Committee gave the detail of the Report. [(85)]

The Centralised Accounting System is to maintain combined accounts of the Head Office and Branches and file tax returns.

Annual Report: At the meeting of the Executive Committee on 05.12.2015 held at 38th Conference Panjab University, Chandigarh, it was resolved that IAA shall print an Annual

Report every year. Expenses on printing and postage shall be borne by IAA and a copy shall be sent to all members. It shall contain (1) Presidential Address. (2) Report of General Secretary (3) Annual Accounts (4). Report of NTSA (5) Annual Report on Branch Accounts (6) Executive Members (7) Photographs as per need. (86)

Thereafter five volumes of the Annual Reports of Indian Accounting Association have been prepared and distributed by the concerned General Secretaries in 2015-16, 2020, 2022, 2023 and 2023-24.

History of IAA: The Executive Committee at its meeting on 08.06.2024 Online resolved to set up a Committee under the Chairmanship of Professor K. R. Sharma to write the history of the Indian Accounting Association. It was provided in the resolution that "Chairman shall have authority to co-opt members in the committee as per requirement. Professor J. K. Jain, Joint Secretary, IAA will assist the Committee in collecting information related with history of various branches**."** (87)

1.05 Concluding Observations:

The Indian Accounting Association has passed through three distinct phases over the last fifty-five years. In the first phase it was nurtured and taken care of by the founders of the Association. They tried to build the Association on the pattern of American Accounting Association, as a national body of academicians and professionals having interest in accounting. The venues of the conferences were decided in such a way that the membership may grow in all parts of the country. A branch was set up at each of these venues to develop necessary infrastructure at these places for the Conference and academic activities thereafter. Arrangements for boarding and lodging for the delegates were expected to be moderate. Young researchers were motivated to write research papers on contemporary issues and present them at the conferences. The selected ones among the papers were published in the Indian Journal of Accounting. Editing responsibility was taken up by the Founding Members one by one. Liaison with American Accounting Association and Internation Conference for Accounting Education and Research was maintained. To raise funds for the publication of the Journal advertisements were procured from public and private sector enterprises and publishers.

When the core team of the founders retired from their respective universities, after initial hitch a new team picked up the responsibility and carried on the mission. New venues for conferences were decided through discussions and consensus. The Conferences were still manageable, as the number of delegates used to be small. New Branches were set up, which then organised the Conferences. Publication of the Journal was carried on successfully without faltering. Funds were raised for the publication through advertisements as well as Institutional membership of the Journal. New activities like 'IAA fellow', 'Young Researcher Award', 'Best Paper Award' and 'National Accounting Talent Search' were initiated. Office Bearers were decided through discussions and consensus at the Executive Committee meetings and recommended to the General House, which were then were approved at the Annual General Meeting.

In the meantime, the membership of the Association increased and many new branches were set up in different part of the country. Inviting the conference became an attractive preposition. Members from more than one branches were keen to invite the conference. Sometimes the venue for the next conference had to be decided by voting in the Executive Committee. A new

feature, elections of Office Bearers including the Chief Editor and Executive Committee members during the conference added a new dimension to the conference proceedings and a diversion for the members during the conferences. New activities like, 'IAA Nirma ACCATHON', 'IAA START Forum', 'IAA Accounting National QUIZ', 'IAA Certifications Programme', 'IAA Research Helpline', 'Foreign Collaboration Committee', 'Professional Bodies Liaison Committee' were set up and are producing results. New issues like renewal of registration of the Association, Tax compliance, Centralised Accounting System and freezing of organisation and activity at branch level appear to be some of the challenges to be faced by the management of the Association in time to come. Branches are the roots from which the Indian Accounting Association has grown in to a national body. Think what happens to the tree when its branches freeze. This is a matter of grave concern for the members and the management.

This chapter has presented a bird eye view of the developments in the Indian Accounting Association over the past 55 years. A detailed description of developments in different areas is given over the following 10 chapters. The last chapter explores the initiatives needed by the Association in the light of lessons from the history. Readers are invited to read the whole script to understand at first hand the developments.

1.06 Reference List:

1. Rules and Regulations (Constitution) of the Indian Accounting Association 1969 edition
2. Rules and Regulations (Constitution) of the Indian Accounting Association 1978 edition
3. Rules and Regulations (Constitution) of the Indian Accounting Association 1994 edition
4. Rules and Regulations (Constitution) of the Indian Accounting Association 1999 edition
5. Rules and Regulations (Constitution) of the Indian Accounting Association 2001/2003 editions
6. Rules and Regulations (Constitution) of the Indian Accounting Association 2013 edition
7. Rules and Regulations (Constitution) of the Indian Accounting Association 2016 edition
8. Rules and Regulations (Constitution) of the Indian Accounting Association 2022 edition
9. Rules and Regulations (Constitution) of the Indian Accounting Association 1924 edition
10. Registration of Indian Accounting Association by Registrar of Societies Government of Uttar Pradesh under the Societies Registration Act 21 of 1860 on 15.03.1969.
11. Minutes of the Meeting of the Executive Committee on 14.02.1970
12. Minutes of the Meeting of the Executive Committee on 23.01.1987
13. Minutes of the Meeting of the Executive Committee on 08.05.1977
14. Minutes of the Meeting of the Executive Committee on 12.01.1981
15. Minutes of the Meeting of the Executive Committee on 06.10.1985
16. Minutes of the Meeting of the Executive Committee on 27.01.1990
17. Minutes of the Meeting of the Executive Committee on 16.08.1969
18. Minutes of the Meeting of the Executive Committee on 23.01.1987
19. Minutes of the Meeting of the Executive Committee on 08.04.1972
20. Minutes of the Meeting of the Executive Committee on 13.11.1978
21. Minutes of the Meeting of the Executive Committee on 01.09.1971
22. Minutes of the Meeting of the Executive Committee on 08.04.1972
23. Minutes of the Meeting of the Executive Committee on 08.05.1977
24. Minutes of the Meeting of the Executive Committee on 13.11.1978
25. Minutes of the Meeting of the Executive Committee on 14.02.1982
26. Minutes of the Meeting of the Executive Committee on 25.10.1983

27. Minutes of the Meeting of the Executive Committee on 06.10.1985
28. Minutes of the Meeting of the Executive Committee on 27.01.1990
29. Minutes of the Meeting of the Executive Committee on 01.09.1971
30. Minutes of the Meeting of the Executive Committee on 23.02.1973
31. Minutes of the Meeting of the Executive Committee on 13.11.1978
32. Minutes of the Meeting of the Executive Committee on 25.01.1987
33. Minutes of the Meeting of the Executive Committee on 02.04.1988
34. Report of Professor Mukund Lal at 17th Conference of Indian Accounting Association
35. Report of Professor Mukund Lal at 17th Conference of Indian Accounting Association
36. Minutes of the Meeting of the Executive Committee on 14.11.1972
37. Minutes of the Meeting of the Executive Committee on 21.05.1994
38. Minutes of the Meeting of the Executive Committee on 01.02.1998
39. Minutes of the Meeting of the Executive Committee on 14.09.2001
40. Minutes of the Meeting of the Executive Committee on 16.12.2007
41. Minutes of the Meeting of the Executive Committee on 02.02.2003
42. Minutes of the Meeting of the Executive Committee on 30.05.1994
43. Minutes of the Meeting of the Executive Committee on 27.02.1999
44. Minutes of the Meeting of the Executive Committee on 30.05.1994
45. Minutes of the Meeting of the Executive Committee on 31.01.1998
46. Minutes of the Meeting of the Executive Committee on 27.12.2003
47. Minutes of the Meeting of the Executive Committee on 18.12.2012
48. Minutes of the Meeting of the Executive Committee on 26.12.1995
49. Minutes of the Meeting of the Executive Committee on 22.11.2008
50. Minutes of the Meeting of the Executive Committee on 22.05.2000
51. Minutes of the Meeting of the Executive Committee on 13.09.2001
52. Minutes of the Meeting of the Special General Body on 28.12.2003
53. Minutes of the Meeting of the General Body on 12.01.2014
54. Minutes of the Meeting of the General Body on 17.12.2016
55. Minutes of the Meeting of the General Body on 29.12.2019
56. Minutes of the Meeting of the General Body on 10.12.2023
57. Minutes of the Meeting of the Executive Committee on 16.12.2016
58. Minutes of the Meeting of the Executive Committee on 08.06.2024
59. Minutes of the Meeting of the Executive Committee on 05.01.2019
60. Minutes of the Meeting of the Executive Committee on 05.12.2020
61. Minutes of the Meeting of the Executive Committee on 26.10.2024
62. Minutes of the Meeting of the Executive Committee on 17.07.2025
63. Minutes of the Meeting of the Executive Committee on 20.08.2025
64. Minutes of the Meeting of the Executive Committee on 05.01.2013
65. Minutes of the Meeting of the Executive Committee on 09.12.2023
66. Minutes of the Meeting of the Executive Committee on 24.11.2024
67. Minutes of the Meeting of the Executive Committee on 11.01.2014
68. Minutes of the Meeting of the Executive Committee on 08.11.2014
69. Minutes of the Meeting of the Executive Committee on 05.12.2015
70. Minutes of the Meeting of the Executive Committee on 02.01.2021
71. Minutes of the Meeting of the Executive Committee on 27.05.2023
72. Minutes of the Meeting of the Executive Committee on 27.10.2022
73. Minutes of the Meeting of the Executive Committee on 18.12.2021
74. Minutes of the Meeting of the Executive Committee on 29.10.2022
75. Minutes of the Meeting of the Executive Committee on 27.05.2023
76. Minutes of the Meeting of the Executive Committee on 16.12.2016

77. Minutes of the Meeting of the Executive Committee on 09.12.2023
78. Minutes of the Meeting of the Executive Committee on 08.06.2024
79. Minutes of the Meeting of the Executive Committee on 17.07.2025
80. Minutes of the Meeting of the Executive Committee on 17.07.2025
81. Minutes of the Meeting of the Executive Committee on 08.06.2024
82. Minutes of the Meeting of the Executive Committee on 18.12.2021
83. Minutes of the Meeting of the Executive Committee on 24.11.2024
84. Minutes of the Meeting of the Executive Committee on 09.12.2023
85. Minutes of the Meeting of the Executive Committee on 05.10.2024
86. Minutes of the Meeting of the Executive Committee on 05.12.2015
87. Minutes of the Meeting of the Executive Committee on 08.06.2024

CHAPTER II

The Constitutions of Indian Accounting Association

2.01 A Constitution:

A constitution is a set of fundamental principles that establish the structure, functions, powers, and duties of different constituents of an institution. It also lays down the framework of organisation and provides clear guidance for its functioning. It acts as the supreme law that establishes a framework for governance, promoting the defined objectives. This makes constitution an important document for the institution, its office bearers and members.

For registration of a society of persons joining together with some common objectives or an institution constitution is a legal requirement.

2.02 Founders Meeting of Indian Accounting Association:

At the meeting of the Founders of Indian Accounting Association at Banaras Hindu University, Varanasi the Constitution 1969 edition of Indian Accounting Association was signed by the following founding members on February 22, 1969. [(1)]

1. Shri Raghunath Rai, Chartered Accountant, 3 Hanuman Road, New Delhi.
2. Dr. S. K. R. Bhandari, Dean, Faculty of Commerce, B. H. U., Varanasi
3. Shri G. D. Roy, Principal, R. B. C. College, Naihati, 24 Parganas, (W.B.)
4. Shri P. L. Jaitly, Chartered Accountant, 2 E/6, Link Road, New Delhi
5. Dr. Dool Singh, Pilani, (Rajasthan)
6. Shri H. S. Kulshreshtha, Reader, Faculty of Commerce, B.H.U. Varanasi.
7. Shri I.B. Sinha, Chartered Accountant, Faculty of Commerce, Lucknow University, Lucknow.
8. Shri V.N. Gautam, Reader, Faculty of Commerce, B.H.U. Varanasi.

This document was then submitted for registered under the Societies Registration Act 21 of 1860 to the Registrar of Societies, Government of Uttar Pradesh, at their Varanasi Office, and registered under Registration number 1426 of 1968-69 under the Societies Registration Act No 21 of 1860.

2.03 The First Constitution of Indian Accounting Association, 1969 edition [(1)]

The first constitution of Indian Accounting Association was framed by its founding members in 1969, as per the requirement of the Government of Uttar Pradesh 'Societies Registration Act No 21 of 1860'.

It was in two parts. The first part was 'Memorandum of Association' and the second part was 'Rules and Regulations'. A copy of this document was submitted at the time of registration of

the Indian Accounting Association to the Registrar of Societies, Government of Uttar Pradesh, at their Varanasi Office. On that basis the Registration number 1426 of 1968-69 under the Societies Registration Act No 21 of 1860 was given. This constitution is given here under:

INDIAN ACCOUNTING ASSOCIATION

Memorandum of Association

1. The Name of the Association will be 'Indian Accounting Association'.

2. The aims and objects of the Association shall be:

(i) To promote and disseminate the knowledge of accounting and the related subjects in Indian and abroad.

(ii) To undertake studies of the existing accounting practices in the country and to develop sound accounting principles.

(iii) To cooperation with other similar organizations within the country and abroad.

(iv) To undertake and encourage research in the field of accounting for the industrial, commercial and over all progress of the people.

3. Names, Addresses and Occupation of the Members of Executive Committee:

	Name	Address	Occupation
a.	President – Shri Ragunath Rai	3, Hanuman Road, New Delhi-I	Chartered Accountant
b.	Vice-President- Dr. S.K.R. Bhandari	Faculty of Commerce Banaras Hindu University	Teaching
c.	Vice-President- Shri G.D. Roy	Rishi Bankim Chandra College, Nainital, 24 Parganas West Bengal	Teaching
d.	General Secretary Shri H. S. Kulshreshtha	Faculty of Commerce Banaras Hindu University	Teaching
e.	Treasurer Shri H. S. Kulshreshtha	Faculty of Commerce Banaras Hindu University	Teaching

We, the undersigned want to get this Association registered with the above Memorandum of Association under Societies Registration Act 21 of 1860.

Dated: Feb. 22, 1969

1. Shri Reghunath Rai
   Chartered Accountant
   3 Hanuman Road, New Delhi.
2. Dr. S. K. R. Bhandari, Dean
   Faculty of Commerce
   B. H. U., Varanasi
3. Shri G. D. Roy, Principal
   R. B. C. College,
   Naihati, 24 Parganas, (W.B.)
4. Shri P. L. Jaitly, Chartered Accountant
   2 E/6 Link Road, New Delhi
5. Dr. Dool Singh
   Pilani, (Rajasthan)

6. Shri H. S. Kulshreshtha, Reader
   Faculty of Commerce,
   B.H.U. Varanasi
7. Shri I.B. Sinha, Chartered Accountant,
   Faculty of Commerce,
   Lucknow University, Lucknow
8. Shri V.N. Gautam, Reader
   Faculty of Commerce,
   B.H.U. Varanasi

INDIAN ACCOUTING ASSOCIATION
Rules and Regulations

1. NAME:

The association shall be called "Indian Accounting Association" and its Head Office shall be at Banaras Hindu University. The Association shall have its own emblem.

2. AIMS and OBJECTS:

(i) To promote and disseminate the knowledge of Accounting and the related subjects in India and abroad.
(ii) To undertake studies of the existing accounting practices in the country and to develop sound accounting principles.
(iii) To cooperate with other similar organisations within the country and abroad.
(iv) To undertake and encourage research in the field of accounting for the industrial, commercial and over all progress of the people.

3. ACTIVITIES OF THE ASSOCIATION TO ACHIEVES ITS AIMS AND OBJECTS:

(i) Convening of Conferences, Seminars and symposia and arranging workshops, lectures and exhibitions.
(ii) Publication of bulletins, Journals, books, pamphlets and other teaching and research material.
(iii) Preparation of accounting glossary, handbooks, manuals and books in Hindi and other Indian languages and the propagation of accounting knowledge by publication of accounting literature in Indian languages.
(iv) Collection and preservation of historical accounting records and manuscripts.
(v) Organizing a central library of Accounting and such other regional libraries as may be found necessary.
(vi) Opening of Local Offices to facilitate holding of Seminars etc., and for conducting studies in local accounting systems and practices.
(vii) Affiliating regional and other Associations connected with accounting and allied subjects.
(viii) Organizing summer schools and special programmes.
(ix) Undertaking such other activities as may be necessary in furtherance of the Association's aims and objects.

4. MEMBERSHIP:

(i) Membership shall be open to those who are above 18 years of age and are willing to assist in the advancement of accounting knowledge
(ii) There shall be four types of members:
   a. Life Members
   b. Ordinary Members
   c. Associate Members
   d. Institutional Members.

(iii) Membership fee in India shall be as under:

a. Life Membership
Rs. 500.00(Payable in one or 2 to 4 equal instalments)

b. Ordinary Membership
Rs. 25.00 per annum

c. Associate Membership
Rs. 15.00 per annum

d. Institutional Membership
Rs. 50.00 per annum

(iv) The associate membership shall be open only to *Bonafide* students of colleges and universities.

(v) Rates for Foreign Memberships:

Ordinary	::: £2.10-	$10.00
Institutional	::: £5 0-0	$20.00
Life Members	::: £50–0-0	$200.00

(vi) All members shall pay Rs. 10.00 as admission fee at the time of enrolment.

(vii) The official year of the Association shall be from January 1 to December 31.

5. FELLOWS & PATRONS:

(i) Person who have been members (Other than Association Members) for at least 5 years in continuation and have done work of recognized merit in the field of Accounting may be elected as a fellow of the Association.

(ii) The Executive Committee may admit –

(a) Eminent & distinguished scholars as Honorary Fellows of the Association.

(b) Contributors of a sum not less than Rs. 5000/- in one or two instalments, as Patrons of the Association.

(iii) Fellows, Honorary or otherwise may use 'F.I.A.A.' after their name during the period of their membership of this Association.

(iv) Such members of the Association as are elected by the Executive Committee of the Association as Fellows, shall have the privilege of affixing 'F.I.A.A.' after their names on receipt of Fellowship cards of the Association.

6. PRIVILEGES OF MEMBERS:

(i) All members shall receive copies of the issues of the Journal of the Associations of the Association but on such conditions as may be decided by the Executive Committee from time to time.

(ii) All members, other than Associate members, shall have the right to vote and to seek election, provided their membership fee is not in arrears.

(iii) Members shall have the right to use the central library of the Association as also the regional libraries.

7. CEASATION OF MEMBERSHIP:

The subscription for the current year shall be payable by the first week of March every year. In the event of default for more than a year, the Executive Committee may debar member from further privileges of the Association and where the default continues for three years, he shall ipso facto cease to be a member.

8. MANAGEMENT:

The management of the Association shall vest in the Executive Committee which shall consist of:

(a) President
(b) Two Vice Presidents
(c) General Secretary
(d) Treasurer
(e) Librarian
(f) Editor
(g) Nine elected members
(h) Co-opted members not exceeding 3 in number, at least one of them shall be a Secretary of a Local Branch.

9. EXECUTIVE COMMITTEE:

(i) The Committee shall also have power to fill casual vacancies of office bearers and members of the Executive Committee from amongst the members.

(ii) The Executive Committee shall carry on all the work of the Association and devise ways and means to promote its aims and objects. It shall frame rules and introduce amendments and changes, if necessary, with the sanction of the general body.

(iii) President and Vice Presidents will be elected every year and will hold office only for one year at a stretch.

(iv) The other office bearers shall be elected for a period of three years but can be re-elected for another term.

(v) The nine members at the Executive Committee shall be elected for 3 years but 1/3 of them will retire every year by rotation.

(vi) The Executive Committee may frame rules and regulations within the framework of this Constitution to regulate the activity of the Association. Such rules and regulations may be adopted, amended or deleted at a meeting of the Executive Committee by a two-thirds majority.

10. MEETINGS OF THE ASSOCIATION:

(i) The Annual General Meeting of the Association will ordinarily be held between October and December each year.

(ii) An Ordinary General Meeting of the General body may be held at 14 day's clear notice.

(iii) An extra-ordinary General meeting of the Association may be called by the Executive Committee at 4 days' notice if requisitioned in writing by not less than 25 members.

(iv) The quorum for the General Meetings will be 25 or one-third of the members whichever be less.

(v) Meeting of the Executive Committee may be held any time when needed at one week's notice.

(vi) An emergent meeting of the Executive Committee may be held when thought necessary by and called at the instance of the President of the Association at 48 hours' notice.

(vii) The quorum for the meeting of the Executive Committee shall be Five.

11. ELECTION:

Arrangements for election may be made by postal ballot or any other method approved by the Election Committee. Nominations duly proposed and second should reach the Secretary at least one week before the date of election.

12. POWER AND DUTIES OF THE PRESIDENT:

(i) To preside at all meetings of the Association and of the Executive Committee and to regulate the proceedings at such meeting.

(ii) To be ex-officio member of all sub-committees appointed by the Executive Committee.

13. VICE PRESIDENTS:

(i) The Vice President shall in the absences of the President, preside at the meetings of the Association and of the Executive Committee and to regulate the proceeding at such meetings.
(ii) The Vice Presidents shall perform such functions and duties as may be delegated to him by the Executive Committee or the Presidents.

14. POWER AND DUTIES OF THE GENERAL SECRETARY:

(i) To conduct correspondence of the Association, of the Executive Committee and Sub-Committee and to sign all letters and papers connected with the Association.
(ii) To attend various meetings of the Association, to keep record of the proceedings of such meetings and to present various schemes and proposals before the meeting.
(iii) To maintain all records and documents of every kind connected with the business of the Association.
(iv) To exercise general supervision over the employees, affairs and business of the Association and to enforce rules and regulations and orders laid by the Committee or President from time to time.
(v) To convene and make arrangements for meetings, elections, etc. of the Association.
(vi) To countersign cheques and other bank papers with the Treasurer.
(vii) To represent the association in any legal proceedings.
(viii) To carry out such other duties as may be assigned by the Executive Committee.

15. DUTIES OF THE TREASURER:

(i) The Treasurer shall receive and hold for use of the Association, all money paid to the Association.
(ii) He shall disburse all sums due by the Association and keep the accounts.
(iii) The Treasurer shall be responsible for the proper maintenance of accounts and for presentation of the annual statements of accounts and the budget.

16 DUTIES OF THE LIBERARIAN

The Librarian shall be responsible for the maintenance and working of the library of the Association and shall enforce the library rules formulated by the Executive Council.

17. FINANCESS AND ACCOUNTS OF THE ASSOCIATION:

The income of the Association shall consist of subscription from members, donations and gifts from individuals, organizations and the governments and from the sale proceeds of the publications of the Association.

18. LOCAL BRANCHES

(i) Local branches may be started at any place outside Varanasi if at least 20 local remembers make a request in that behalf.
(ii) The local branches may organize activities at the local level in furtherance of the objectives of the association and also such other activities as may be assigned by the Executive Committee.
(iii) The Local Branch shall elect its own local Secretary.
(iv) The local secretary shall also act as sub-treasurer of the Association.
(v) 50% of the Income of local branches shall be transferred to the accounts of the Association at the Head Office.

19. AFFILIATED ASSOCIATIONS:

(i) The I.A.A. may grant affiliation to such other organisations as have similar aims and objects

as those of the Association.

(ii) The privileges and responsibilities of affiliated organisations shall be laid down at the time of affiliation.

20. AUDIT:

The accounts and assets of the Association shall be admitted every year by authorized Auditor elected by the General Body.

21. AMENDEMENTS IN THE RULES AND REGULATIONS:

Any amendments or alterations in the Rules and Regulations of the Association shall be adopted in a special meeting of the General Body by a two-third majority of the members present.

22. LIQUIDATION:

The funds and assets of the Association after meeting the liabilities shall be utilized for the promotion of research in accounting under the Supervision of the Dean, Faculty of Commerce, Banaras Hindu University, Varanasi, if the Association is liquidation.

In the first part of the Constitution of 1969 given above, the Memorandum of Association had three articles, first 'Name of the Association' second 'the Aims and Objects of the Association' and the third 'Names, Addresses and Occupation of the Members of Executive Committee', and it was signed by its eight founding members on February. 22, 1969.

The second part of the constitution of 1969, Rules and Regulations contained 22 articles, namely 1 Name, 2. Aims and Objects, 3. Activities of the Association to achieves its Aims and Objects, 4. Membership, 5. Fellows & Patrons, 6. Privileges of Members, 7. Cessation of Membership, 8. Management, 9. Executive Committee, 10. Meetings of the Association, 11. Election, 12. Power and Duties of the President, 13, Vice Presidents, 14. Power and Duties of the General Secretary, 15. Duties of the Treasurer, 16. Duties of the Librarian, 17. Finances and Accounts of the Association, 18. Local Branches, 19. Affiliated Associations, 20. Audit, 21. Amendments in the Rules and Regulations, and 22. Liquidation.

The first two articles of part one the Memorandum of Association 'Name of Association' and 'Aims and Objects of Association' were repeated in the second part 'Rules and Regulations'. The articles in the second part, 'Rules and Regulations' elaborate the status, scope, requirements, and the roles and functions of different constituents of Management of the Association.

2.04 AMENDEMENTS IN THE RULES AND REGULATIONS:

Article 21 on amendments in the Rules and Regulations (Constitution) 1969 edition provided that any amendments or alterations in the Rules and Regulations of the Association shall be adopted in a special meeting of the General Body by a two-third majority of the members present.

Accordingly the Rules and Regulations of the Association were subjected to revision from time to time as per the requirement of the situation and for the furtherance of the Aims and Objectives of the Association. Some of the revisions made were as under:

2.05 Recommendation of Executive Committee for Constitution amendments:

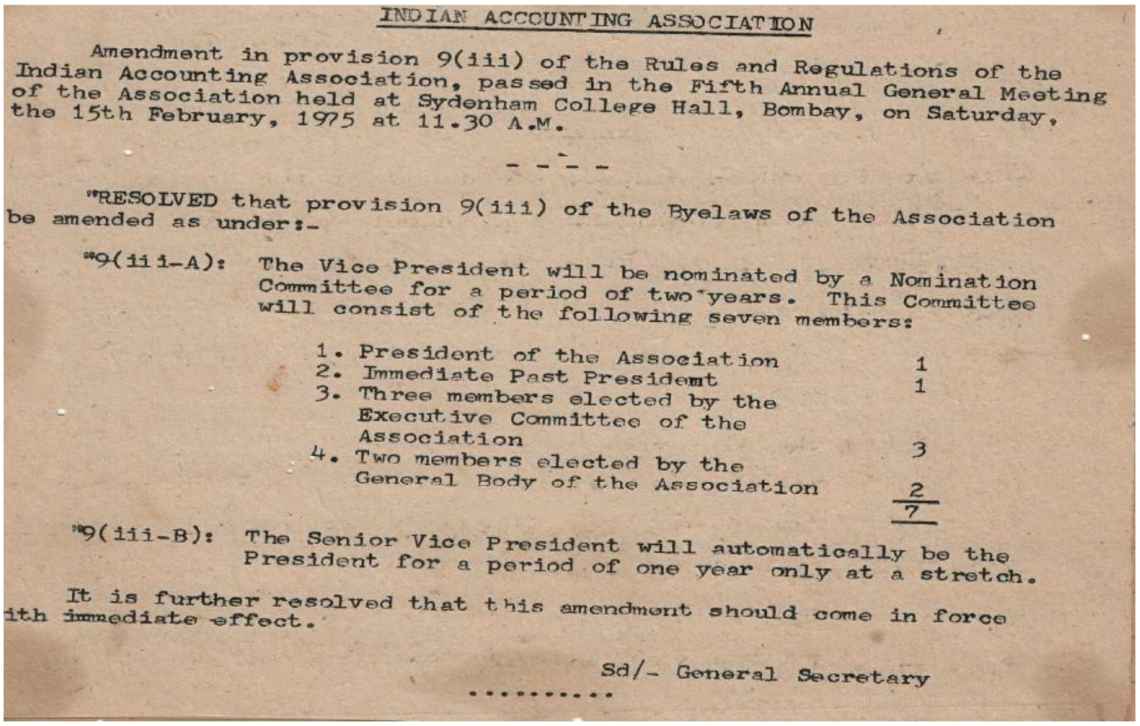
(1) At the meeting of the Executive Committee held on 27th January 1974 at University Guest House, Jaipur it was resolved to recommend to the General Body that the immediate past Presidents shall be member of the Executive Committee and on approval of the General Body to make necessary amendment in the Rules and Regulations. (2)

(2) At the meeting of the Executive Committee held on 28th January 1974 at University Guest House, Jaipur it was resolved that as per the recommendation of the General Body the Senior Vice President shall automatically become President on the Retirement of the President and that necessary amendment shall be made in the Rules and Regulations. It was further resolved that for nominating the Vice President a Committee of three persons shall be constituted. (3)

Thus, the committee for the nomination of Junior Vice President shall consist of the following:

1.	President	1
2.	Past President	1
3.	Members elected by Executive Committee	3
4.	Members elected by General Body	2
	Total	7

The General Secretary was asked to bring a necessary proposal in respect of the above at the next General Body meeting. Accordingly, the following amendment was made: (4)



INDIAN ACCOUNTING ASSOCIATION

Amendment in provision 9(iii) of the Rules and Regulations of the Indian Accounting Association, passed in the Fifth Annual General Meeting of the Association held at Sydenham College Hall, Bombay, on Saturday, the 15th February, 1975 at 11.30 A.M.

- - - -

"RESOLVED that provision 9(iii) of the Byelaws of the Association be amended as under:-

"9(iii-A): The Vice President will be nominated by a Nomination Committee for a period of two years. This Committee will consist of the following seven members:

1.	President of the Association	1
2.	Immediate Past President	1
3.	Three members elected by the Executive Committee of the Association	3
4.	Two members elected by the General Body of the Association	2
		7

"9(iii-B): The Senior Vice President will automatically be the President for a period of one year only at a stretch.

It is further resolved that this amendment should come in force ith immediate effect.

Sd/- General Secretary

.....

2.06 Constitution Amendment Committee:

At the meeting of the Executive Committee at the Guest House of the University of North Bengal, Darjeeling on 14th February 1982 it was noted that there was a need for amendments in the constitution of the Association and it was resolved to recommend the General Body to

constitute a committee of the following members for recommending the amendments to the constitution. [5]

1. Dr. K. S. Mathur, Jaipur
2. Dr. S. K. R. Bhandari, Varanasi
3. Dr. L. S. Porwal, Delhi
4. Dr. H. C. Mehrotra, Agra
5. Dr. Mukund Lal, Varanasi

2.07 Amendments Suggested at the Meeting of Executive Committee:

At the meeting of the Executive Committee held at Hotel Great Eastern, Kolkata on 23rd January 1987 the following decisions were taken in respect of Membership fee: [6]

(a) It was resolved to recommend the following rates of Membership fee to the General Body for their consideration:

Life Membership Fee	₹250
Ordinary Membership Fee	₹30
Associate Membership Fee (For Students)	₹15
Institutional Membership Fee (Permanent)	₹1,000
Institutional Fee (Annual)	₹500

(b) It was also resolved that all branches of the Association should be requested to share 50% of their membership fee with the Head Office.

(c) It was also resolved that effort should be made to increase the Life Membership of the Association, particularly as the Life Membership Fee has been reduced to half.

(d) It was further resolved that the Current Account of the Association with the State Bank of India with BHU Branch, Varanasi should be converted in to Saving Bank Account, to earn interest on deposits.

As per the decision at the General Body Meeting held at Kolkata 24th January 1087 the rates of the Membership Fees as above were approved. An amendment in the Rules and Regulations as above was made. [7]

2.08 The Rules and Regulations (Constitution) 1987 edition [8]

The second edition of the Constitution of IAA as amended up to 1987 was drafted by the Constitution Amendment Committee consisting of Dr. K. S. Mathur, Jaipur, Dr. S. K. R. Bhandari, Varanasi, Dr. L. S. Porwal, Delhi, Dr. H. C. Mehrotra, Agra and Dr. Mukund Lal Varanasi after incorporating all resolutions of the Executive Committee as given above and approved at the General Body Meetings. This is given below.

INDIAN ACCOUNTING ASSOCIATION

CONSTITUTION

(As amended upto 1987)

1. NAME

The Association shall be called "Indian Accounting Association" and its Head Office shall be at Banaras Hindu University. The Association shall have its own Emblem.

2. AIMS AND OBJECTS

(a) To promote and disseminate the knowledge of accounting and the related subjects in India and abroad.

(b) To undertake studies of the existing accounting practices in the country and to develop sound accounting principles.

(c) To cooperate with other similar organisations within the country and abroad.

(d) To undertake and encourage research in the field of accounting for the industrial, commercial and overall progress of the people.

3. ACTIVITIES

(a) Convening of Conferences, Seminars and symposia and arranging workshops, lectures and exhibitions.

(b) Publication of bulletins, journals books, pamphlets and other teaching and research material.

(c) Preparation of accounting glossary, handbooks, manuals and books in Hindi and other Indian languages and the propagation of accounting knowledge by publication of accounting literature in Indian languages.

(d) Collection and preservation of historical accounting records and manuscripts.

(e) Organising a central library of accounting and such other regional libraries as may be found necessary.

(f) Opening of Local Offices to facilitate holding of Seminars etc., and conducting studies in local accounting systems and practices.

(g) Affiliating regional and other associations connected with accounting and allied subjects.

(h) Organising summer schools and special programmes.

(i) Undertaking such other activities as may be necessary in furtherence of the Association's aims and objects.

4. MEMBERSHIP

(a) Membership shall be open to those who are above 18 years of age and are willing to assist in the advancement of accounting knowledge.

(b) There shall be four types of members :

(i) Life Members
(ii) Ordinary Members
(iii) Associate Members
(iv) Institutional Members.

(c) Membership fee in India shall be as under :

(i) Life Membership
Rs. 250

(ii) Ordinary Membership
Rs. 30 per annum

(iii) Associate Membership
Rs. 15 per annum

(iv) Institutional Membership
Permanent Rs. 1,000
Annual Rs. 300

(d) The Associate Membership shall be open only to bonafide students of colleges and universities.

(e) Rates for Foreign Memberships :

Ordinary	£ 2-10-0	$ 10.00
Institutional	£ 5- 0-0	$ 20.00
Life Members	£ 50- 0-0	$ 200.00

(f) The official year of the Association shall be from January 1 to December 31.

5. FELLOWS AND PATRONS

(a) Persons who have been members (other than Associate Members) for atleast 5 years in continuation and have done work of recognized merit in the field of accounting may be elected as Fellows of the Associaton.

(b) The Executive Committee may admit:

(i) Eminent and distinguished scholars as Honorary Fellows of the Association.

(ii) Contributors of a sum not less than Rs. 5,000 in one or two instalments, as Patrons of the Association.

(c) Fellows, Honorary or otherwise, may use 'F.I.A.A.' after their name during the period of their membership of this Association.

(d) Such members of the Association as are elected by the Executive Committee of the Association as Fellows, shall have the privilege of affixing 'F.I.A.A.' after their names on receipt of fellowship cards of the Association.

6. PRIVILEGES OF MEMBERS

(a) All members shall receive copies of the issues of the Journal of the Association when published. They shall also receive other publications of the Association but on such conditions

as may be decided by the Executive Committee from time to time.

(b) All members other than Associate Members, shall have the right to vote and to seek election, provided their membership fee is not in arrears.

(c) Members shall have the right to use Central Library of the Association as also the regional libraries.

7. CESSATION OF MEMBERSHIP

The subscription for the current year shall be payable by the first week of March every year. In the event of default for more than a year, the Executive Committee may debar member from further privileges of the Association and where the default continues for three years, he shall *ipso facto* cease to be a member.

8. MANAGEMENT

The management of the Association shall vest in the Executive Committee which shall consist of :

(a) President
(b) Two Vice-Presidents (Senior and Junior)
(c) General Secretary
(d) Treasurer
(e) Librarian
(f) Chief Editor
(g) Nine elected members
(h) Co-opted members not exceeding 3 in number, atleast one of them shall be the Secretary of a Local Branch.

9. EXECUTIVE COMMITTEE

(a) The Committee shall also have power to fill casual vacancies of office bearers and members of the Executive Committee, except the Vice-Presidents, from amongst the members, till the next election is held.

(b) The Executive Committee shall carry on all the work of the Association and divise ways and means to promote its aims and objects. It shall frame rules and introduce amendments and changes, if necessary, with the sanction of the General Body.

(c) The Junior Vice-President shall be nominated by a Nomination Committee consisting of the following seven members :—

(i) President of the Association
(ii) Immediate Past President
(iii) Three members selected by the Executive Committee of the Association
(iv) Two members elected by the General Body of the Association

On the appointment of the Junior Vice-President, the earlier Junior Vice-President and the Senior Vice-President

shall automatically become the Senior Vice-President and President of the Association, respectively.

(d) The other office bearers shall be elected for a period of three years but can be re-elected for another term.

(e) The nine members at the Executive Committee shall be elected for 3 years but 1/3 of them will retire every year by rotation.

(f) The Executive Committee may frame rules and regulations within the framework of this Constitution to regulate the activities of the Association. Such rules and regulations may be adopted, amended or deleted at a meeting of the General Body of the Association by a two-thirds majority.

10. MEETINGS

(a) The General Meeting (General Body Meeting) of the Association shall ordinarily be held between October and December each year at 14 days, clear notice.

(b) An Extra-Ordinary General Meeting of the Association may be called by the Executive Committee at 4 day's notice if requisitioned in writing by not less than 25 members.

(c) The quorum for the General Meeting will be 25 or one-third of the members whichever be less.

(d) Meeting of the Executive Committee may be held any time when needed at one week's notice.

(e) An Emergent Meeting of the Executive Committee may be called at the instance of the Association at 48 hour's notice.

(f) The quorum for the meeting of the Executive Committee shall be five.

11. ELECTION

Arrangements for election may be made by postal ballot or any other method approved by the Election Committee. Nominations duly proposed and seconded should reach the General Secretary at least one week before the date of election.

12. POWERS AND DUTIES

The following shall be the powers and duties of the office bearers of the Association.

1. President

(a) To preside at all meetings of the Association and of the Executive Committee and to regulate the proceedings at such meetings.

(b) To be ex-officio member of all sub-committees appointed by the Executive Committee.

2. Senior/Junior Vice-Presidents

(a) To preside at the meetings of the

Association and of the Executive Committee in the absence of the President, and regulate the proceedings at such meetings.

(b) To perform such functions and duties as may be delegated to him by the Executive Committee or the President.

3. General Secretary

(a) To conduct correspondence of the Association, of the Executive Committee and Sub-Committees and to sign all letters and papers connected with the Association.

(b) To attend various meetings of the Association, to keep record of the proceedings of such meetings and to present various schemes and proposals before the meeting.

(c) To maintain all records and documents of every kind connected with the business of the Association.

(d) To exercise general supervision over the employees, affairs and business of the Association and to enforce rules and regulations and orders laid by the Committee or President from time to time.

(e) To convene and make arrangements for meetings, election, etc. of the Association.

(f) To counter-sign cheques an other bank papers with the Treasurer.

(g) To represent the Association i any legal proceedings.

(h) To carry out such other dutie as may be assigned by the Executiv Committee.

4. Treasurer

(a) To recieve and hold all monie and properties of the Association.

(b) To disburse all sums due by th Association and sign cheques and othe bank papers.

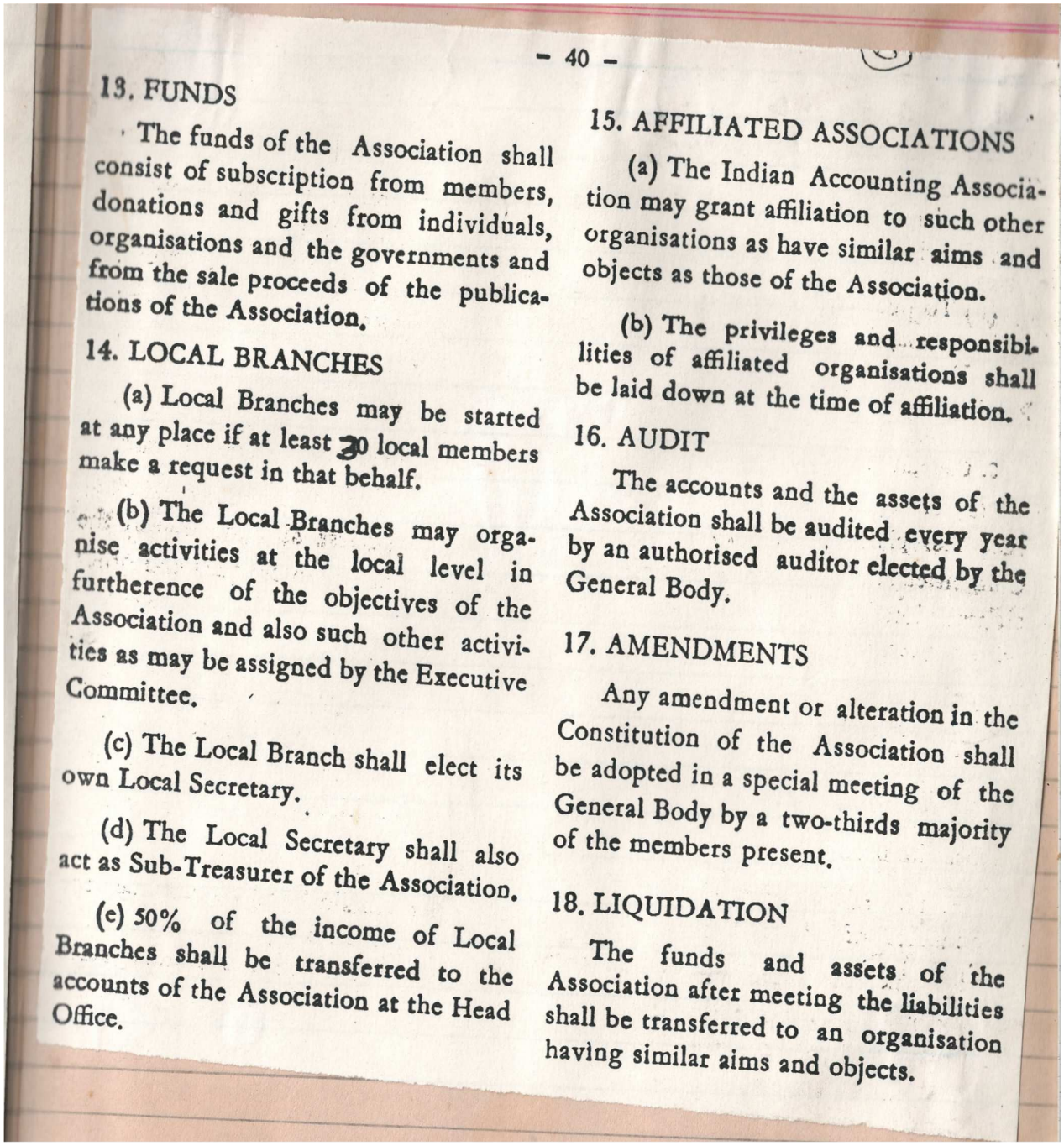
(c) To maintain proper accounts o all receiepts and payments and to prepare and present Statements, Accounts and Budget in the Annual General Meeting of the Association.

5. Librarian

To maintain and supervise the working of the library of the Association and to enforce the library rules formulated by the Executive Committee.

6. Chief Editor

To arrange for the publication, distribution and sale of the Indian Journal of Accounting and such other publication of the Association as desired by the Executive Committee.



13. FUNDS

The funds of the Association shall consist of subscription from members, donations and gifts from individuals, organisations and the governments and from the sale proceeds of the publications of the Association.

14. LOCAL BRANCHES

(a) Local Branches may be started at any place if at least 30 local members make a request in that behalf.

(b) The Local Branches may organise activities at the local level in furtherence of the objectives of the Association and also such other activities as may be assigned by the Executive Committee.

(c) The Local Branch shall elect its own Local Secretary.

(d) The Local Secretary shall also act as Sub-Treasurer of the Association.

(e) 50% of the income of Local Branches shall be transferred to the accounts of the Association at the Head Office.

15. AFFILIATED ASSOCIATIONS

(a) The Indian Accounting Association may grant affiliation to such other organisations as have similar aims and objects as those of the Association.

(b) The privileges and responsibilities of affiliated organisations shall be laid down at the time of affiliation.

16. AUDIT

The accounts and the assets of the Association shall be audited every year by an authorised auditor elected by the General Body.

17. AMENDMENTS

Any amendment or alteration in the Constitution of the Association shall be adopted in a special meeting of the General Body by a two-thirds majority of the members present.

18. LIQUIDATION

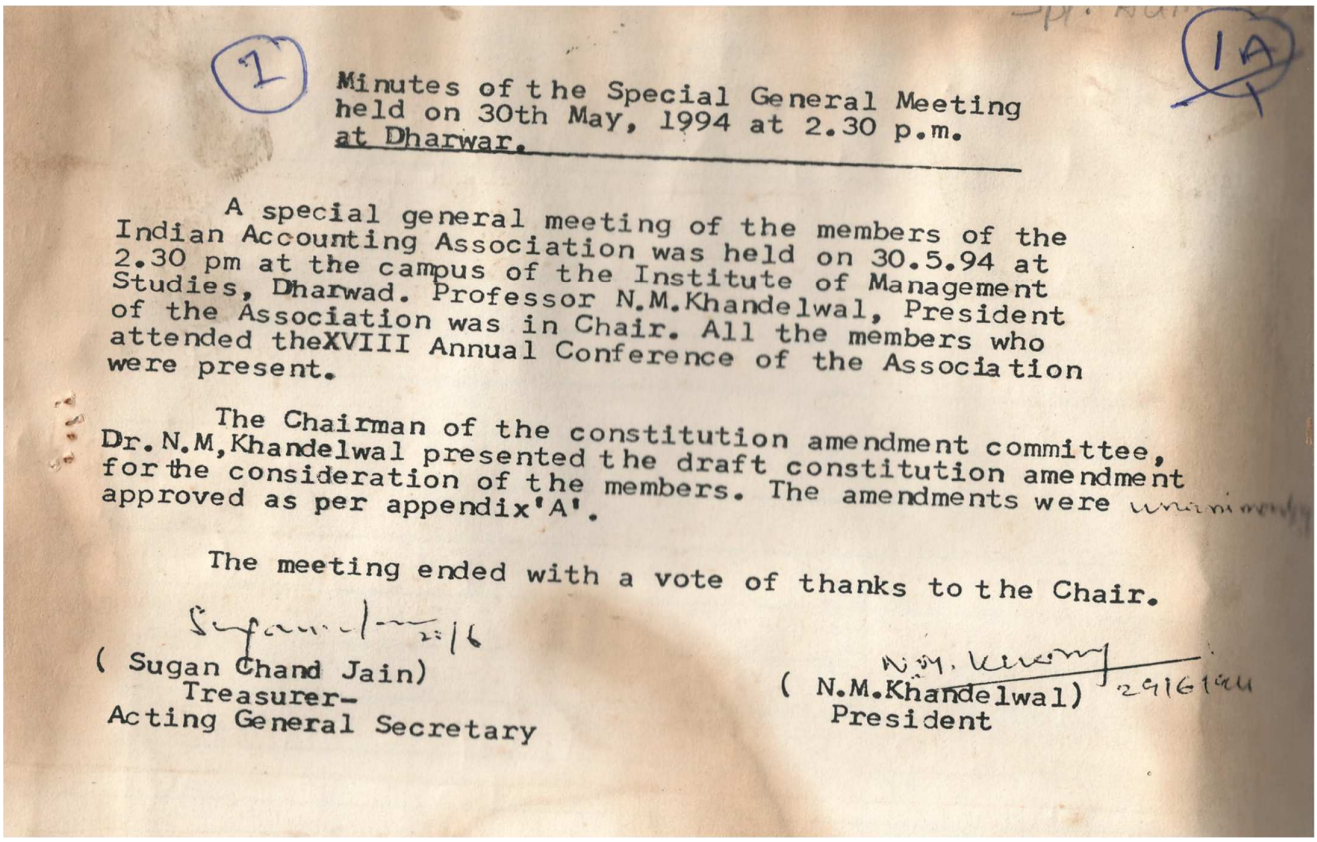
The funds and assets of the Association after meeting the liabilities shall be transferred to an organisation having similar aims and objects.

2.09 Amendment at Executive Committee and Annual General Meetings:

At the meeting of the Executive Committee held at Nagar Palika Bhawan, Varanasi on 2nd April 1988 it was resolved that the 50% share of Membership Fee received from Branches should be transferred to the Journal Account to meet the cost of Journal. (9)

2.10 Special General Body Meeting:

At the Special General Body Meeting **o**n 30.05.1994 at K.I.M.S. Dharwad the Chairman of Constitution amendment Committee Professor N. M. Khandelwal presented the draft Constitution amendments for the consideration of the members. The amendments were unanimously approved at the meeting as per Appendix A [10]



1

1A

Minutes of the Special General Meeting held on 30th May, 1994 at 2.30 p.m. at Dharwar.

A special general meeting of the members of the Indian Accounting Association was held on 30.5.94 at 2.30 pm at the campus of the Institute of Management Studies, Dharwad. Professor N.M.Khandelwal, President of the Association was in Chair. All the members who attended theXVIII Annual Conference of the Association were present.

The Chairman of the constitution amendment committee, Dr. N.M,Khandelwal presented the draft constitution amendment for the consideration of the members. The amendments were unanimously approved as per appendix'A'.

The meeting ended with a vote of thanks to the Chair.

(Sugan Chand Jain)
Treasurer-
Acting General Secretary

(N.M.Khandelwal)
President

2.11 Amendments in Rules and Regulations (Constitution) 1987 Edition: [11]

MINUTES OF THE SPECIAL GENERAL BODY MEETING OF INDIAN ACCOUNTING ASSOCIATION, HELD AT KOUSHALI INSTITUTE OF MANAGEMENT KARNATAKA UNIVERSITY, DHARVAD ON 30TH MAY 1994 AT 2.30 p.m., CHAIRED BY PROF. N.M.KHANDELWAL, THE PRESIDENT OF IAA.

Amendments to the constitution of the Indian Accounting Association

Clause 1 Name:

Present Provision

The Association shall be called Indian Accounting Association and its Head Office shall be at Banaras Hindu University. The Association shall have its emblem .

On account of operational problems being faced at the present location of Head office, it is proposed to change.

Proposed Provision

The Association shall be called Indian Accounting Association and its Head Office shall be at Sukhadia University, UDAIPUR. The Association shall have its Emblem. Administrative/Executive office will move with General Secretary.

Clause 4 (b) Membership fee in India shall be as under:

i) Life Membership Rs.400/-
ii) Ordinary Membership Rs.50/- per annum
iii) Associate Membership Rs.25/- per annum
iv) Institutional Membership Rs.1000/-
Annual Rs.300/-

It is proposed to raise the rate of fee in order to mobilise adequate resources.

Proposed Provision

Membership fee in India shall be as under:

i) Life Membership Rs.750/-
ii) Ordinary Membership Rs.100/-
iii) Associate Membership Rs.50/-
iv) Institutional Membership Rs.1500/
Annual Rs.500/-

Clause 4(b): The official year of the Association shall be January 1 to December 31.

It is proposed to change the official year from Calendar Year to Financial Year.

Proposed Provision

The official year of the Association shall be from April 1st to March 31st. (financial year).

Clause 8:

The Management of the Association shall vest in the Executive committee which shall consist of :

a. President
b. Two Vice-Presidents (Senior and Junior)
c. General Secretary
d. Treasurer
e. Librarian
f. Chief Editor
g. Nine Elected members
h. Co-opted members not exceeding 3 in number , at least one of them shall be the Secretary of a local Branch.

It is proposed to give more representation to local Branches and also to include a new category of permanent invitees who will have no voting right.

Proposed Provision:

a) President
b) Two Vice-Presidents (Senior and Junior)
c) General Secretary
d) Treasurer
e) Chief Editor
f) President, IAA Research Foundation
g) Nine Elected members of which not more than two will be local branch secretaries.
h) Three co-opted members for one year term, of which at least one of them will be forthcoming Conference Secretaries.
i) Permanent Invitees (non-voting members)
(i) Past Presidents (ii) Honorary members
(iii) Patrons and Fellows of I A A

8(c) Nomination Committee for Nominating the Junior Vice-President

The Junior Vice-President shall be nominated by a Nomination Committee consisting of the following seven members:

i) President of the Association
ii) Immediate Past President
iii) Three members selected by the Executive Committee of the Association.
iv) Two members elected by the General Body of the Association.

In order to make the nomination committee operationally more independent and effective, it is proposed to change its composition, keeping the status of the office of the Vice-President to be nominated.

Proposed Provision

The Junior Vice-President shall be nominated by a nomination committee consisting the following:

i) President of the Association
ii) Senior Vice-President
iii) Three members nominated by the executive committee
iv) Two senior members elected by the General Body.

Clause 10(1) meetings:

The General Meeting (General Body Meeting of the Association shall ordinarily be held between October and December each year at 14 days clear notice.

As a consequence of the proposed change in the accounting year, this has to be changed.

Proposed Provision

Annual General 10(a)

10(a) Annual General Meeting of the association shall ordinarily be held latest by December 31st, following the end of the financial year. It will require 14 days clear notice.

11 Election

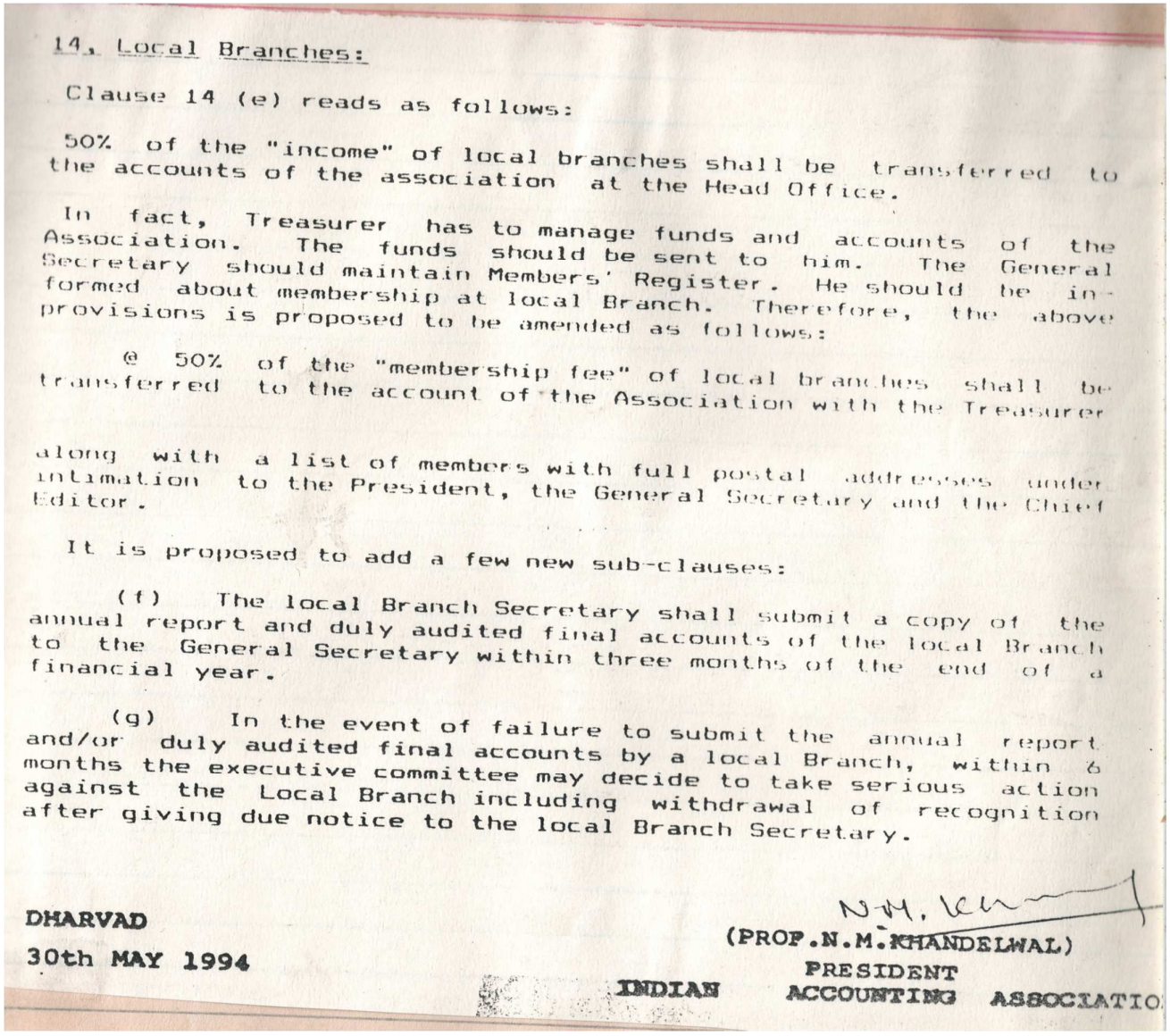
The present provision reads as follows:

"Arrangements for election may be made by postal ballot or any other method approved by the Election committee. Nominations duly proposed and seconded should reach the General Secretary at least one week before the date of election

It is proposed to add a new provision:

The Election Committee shall consist of the following:

a) President
b) Senior and Junior Vice-Presidents
c) General Secretary



14, Local Branches:

Clause 14 (e) reads as follows:

50% of the "income" of local branches shall be transferred to the accounts of the association at the Head Office.

In fact, Treasurer has to manage funds and accounts of the Association. The funds should be sent to him. The General Secretary should maintain Members' Register. He should be informed about membership at local Branch. Therefore, the above provisions is proposed to be amended as follows:

@ 50% of the "membership fee" of local branches shall be transferred to the account of the Association with the Treasurer along with a list of members with full postal addresses under intimation to the President, the General Secretary and the Chief Editor.

It is proposed to add a few new sub-clauses:

(f) The local Branch Secretary shall submit a copy of the annual report and duly audited final accounts of the local Branch to the General Secretary within three months of the end of a financial year.

(g) In the event of failure to submit the annual report and/or duly audited final accounts by a local Branch, within 6 months the executive committee may decide to take serious action against the Local Branch including withdrawal of recognition after giving due notice to the local Branch Secretary.

DHARVAD
30th MAY 1994

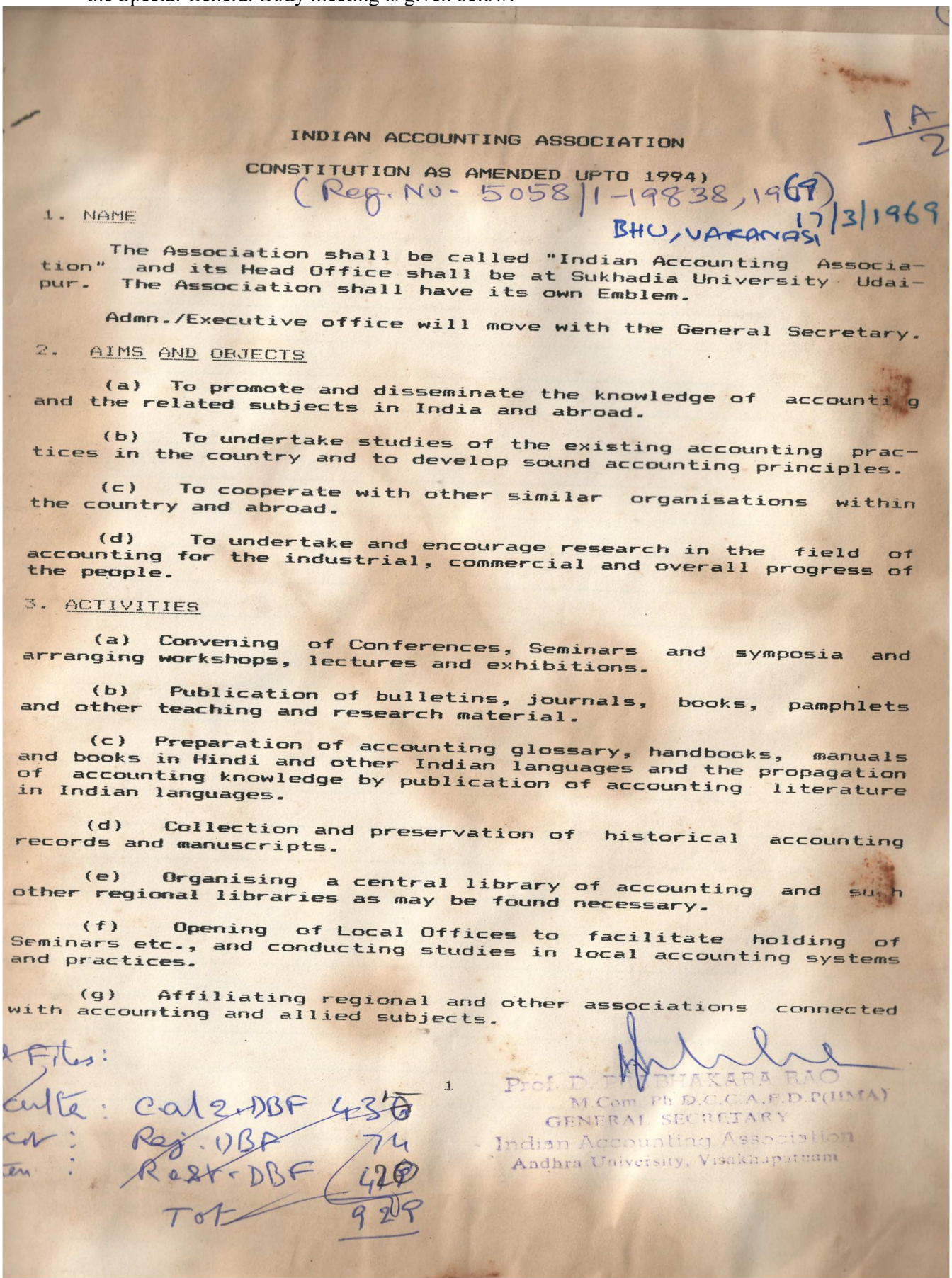
N.M. Khandelwal
(PROF.N.M.KHANDELWAL)
PRESIDENT
INDIAN ACCOUNTING ASSOCIATIO

As per the amendments in the Rules and Regulations (Constitution) 1994 edition the head office of the Association was changed from Banaras Hindu University, Varanasi to Mohanlal Sukhadia University, Udaipur, in the panel for the nomination of Junior Vice President Immediate Past President was replaced by Senior Vice President, 3 members for the Committee for nomination of Junior Vice President to be coopted for 1 year, and Past Presidents, Fellows and Patrons to be as non-voting members were added, the membership fee was increased, and it was provided that the branch secretaries shall maintain proper accounts and shall send a report to the General Secretary.

The Report of the Committee was placed before the Special General Body of the Association at its meeting by the Chairman of the Committee held on 30th May 1994 at Dharwad and the same was approved. (12)

2.12 The Rules and Regulations (Constitution) 1994 edition:

The Rules and Regulations (Constitution) 1994 edition incorporating the changes approved at the Special General Body meeting is given below: [13]



IA 2

INDIAN ACCOUNTING ASSOCIATION

CONSTITUTION AS AMENDED UPTO 1994)

(Reg. No- 5058/1-19838, 1969)

BHU, VARANASI 17/3/1969

1. NAME

The Association shall be called "Indian Accounting Association" and its Head Office shall be at Sukhadia University Udaipur. The Association shall have its own Emblem.

Admn./Executive office will move with the General Secretary.

2. AIMS AND OBJECTS

(a) To promote and disseminate the knowledge of accounting and the related subjects in India and abroad.

(b) To undertake studies of the existing accounting practices in the country and to develop sound accounting principles.

(c) To cooperate with other similar organisations within the country and abroad.

(d) To undertake and encourage research in the field of accounting for the industrial, commercial and overall progress of the people.

3. ACTIVITIES

(a) Convening of Conferences, Seminars and symposia and arranging workshops, lectures and exhibitions.

(b) Publication of bulletins, journals, books, pamphlets and other teaching and research material.

(c) Preparation of accounting glossary, handbooks, manuals and books in Hindi and other Indian languages and the propagation of accounting knowledge by publication of accounting literature in Indian languages.

(d) Collection and preservation of historical accounting records and manuscripts.

(e) Organising a central library of accounting and such other regional libraries as may be found necessary.

(f) Opening of Local Offices to facilitate holding of Seminars etc., and conducting studies in local accounting systems and practices.

(g) Affiliating regional and other associations connected with accounting and allied subjects.

Fits:

Cult: Cal 2+DBF 430

Cr: Raj. UBA 74

Gen: Rest-DBF 420

Tot 924

1

Prof. D. PRABHAKARA RAO
M.Com. Ph.D. C.C.A. F.D.P(IIMA)
GENERAL SECRETARY
Indian Accounting Association
Andhra University, Visakhapatnam

(h) Organising summer schools and special programmes.

(i) Undertaking such other activities as may be necessary in furtherance of the Association's aims and objects.

4. MEMBERSHIP

(a) Membership shall be open to those who are above 18 years of age and are willing to assist in the advancement of accounting knowledge.

(b) There shall be four types of members
(i) Life Members
(ii) Ordinary Members
(iii) Associate Members
(iv) Institutional Members

(c) Membership fee in India shall be as under :
(i) Life Membership Rs.750
(ii) Ordinary Membership Rs.100 per annum
(iii) Associate Membership Rs.50 per annum
(iv) Institutional Membership
Permanent Rs. 1,500
Annual Rs. 500

(d) The Associate Membership shall be open only to bonafide students of colleges and universities.

(e) Rates for Foreign Memberships :

Ordinary	US $	25.00
Institutional	US $	50.00
Life Members	US $	200.00

(f) The official year of the Association shall be from April 1st to March 31st (Financial year).

(5) FELLOWS AND PATRONS

(a) Persons who have been members (other than Associate Members) for atleast 5 years in continuation and have done work of recognized merit in the field of accounting may be elected as Fellows of the Association.

(b) The Executive Committee may admit :
(i) Eminent and distinguished scholars as Honorary Fellows of the Association.

(ii) Contributors of a sum not less than Rs. 5,000 in one or two installments, as Patrons of the Association.

(c) Fellows, Honorary or otherwise, may use "F.I.A.A." after their name during the period of their membership of this Association.

(d) Such members of the Association as are elected by t Executive Committee of the Association as Fellows, shall have t privilege of affixing "F.I.A.A." after their names on receipt fellowship cards of the Association.

6. PRIVILEGES OF MEMBERS

(a) All members shall receive copies of the issues of t Journal of the Association when published. They shall al receive other publications of the Association but on such condi tions as may be decided by the Executive Committee from time time..

(b) All members other than Associate Members, shall have th right to vote and to seek election, provided their membership fe is not in arrears.

(c) Members shall have the right to use Central Library o the Association as also the regional Libraries.

7. CESSATION OF MEMBERSHIP

The subscription for the current years shall be payable b the first week of March every year. In the event of default fo more than a year, the Executive Committee may debar member fro further privileges of the Association and where the defaul continues for three years, he shall ipso facto cease to be member.

8. MANAGEMENT

The management of the Association shall vest in the Execu tive Committee which shall consist of :

(a) President
(b) Two Vice-Presidents (Senior and Junior)
(c) General Secretary
(d) Treasurer
(e) Chief Editor
(f) President, IAA Research foundation.
(g) Nine elected members of which not more than two will be local branch secretaries.
(h) Three Co-opted members for one year term of which at least one will be forthcoming conference secretaries.
(i) Permanent Invitees (Non-voting members)
    (a) Past Presidents, (b) Honorary members
    (c) Patrons and Fellows of IAA.

9. EXECUTIVE COMMITTEE

(a) The Committee shall also have power to fill casual vacancies of office bearers and members of the Executive Commit tee, except the Vice-Presidents, from amongst the members, till the next election is held.

(b) The executive Committee shall carry on all the work the Association and devise ways and means to promote its aims objects. It shall frame rules and introduce amendments changes, if necessary, with the sanction of the General Body.

(c) The Junior Vice-President shall be nominated by Nomination Committee consisting of the following :-

(i) President of the Association.
(ii) Sr. Vice-President
(iii) Three members nominated by the Executive Committ
(iv) Two senior members elected by the General Body

On the appointment of the Junior Vice-President, the earl Junior Vice-President and the Senior Vice-President shall au matically become the Senior Vice-President and President of Association, respectively.

(d) The other office bearers shall be elected for a per of three years but can be reelected for another term.

(e) The nine members at the Executive Committee shall elected for 3 years but 1/3 of them will retire every year rotation.

(f) The Executive Committee may frame rules and regulatio within the framework of this Constitution to regulate the activ ties of the Association. Such rules and regulations may adopted, amended or deleted at a meeting of the General Body the Association by a two-thirds majority.

10. **MEETINGS**

(a) The Annual General Meeting of the Association sha ordinarily be held latest by December 31st, following the end the financial year. It will require 14 days clear notice.

(b) An Extra-Ordinary General Body Meeting of the Associ tion may be called by the Executive Committee at 4 day's notic if requisitioned in writing by not less than 25 members.

(c) The quorum for the General Meeting will be 25 or one third of the members whichever be less.

(d) Meeting of the Executive Committee may be held any tim when needed at one week's notice.

(e) An Emergent Meeting of the Executive Committee may b called at the instance of the Association at 48 hour's notice.

(f) The quorum for the meeting of the Executive Committe shall be five.

11. ELECTION

Arrangements for election may be made by postal ballot or any other method approved by the Election Committee. Nominations duly proposed and seconded should reach the General Secretary at least one week before the date of election.

The election committee shall consist of the following :
(a) President (b) Senior and Junior Vice-Presidents and
(c) General Secretary.

12. POWERS AND DUTIES

1. President

(a) To preside at all meetings of the Association and of the Executive Committee and to regulate the proceedings at such meetings.

(b) To be ex-officio members of all sub-committees appointed by the Executive Committee.

2. Senior/Junior Vice-Presidents

(a) To preside at the meetings of the Association and of the Executive Committee in the absence of the President, and regulate the proceedings at such meetings.

(b) To perform such functions and duties as may be delegated to him by the Executive Committee or the President.

3. General Secretary

(a) To conduct correspondence of the Association, of the Executive Committee and Sub-Committees and to sign all letters and papers connected with the Association.

(b) To attend various meetings of the Association, to keep record of the proceedings of such meetings and to present various schemes and proposals before the meeting.

(c) To maintain all records and documents of every kind connected with the business of the Association.

(d) To exercise general supervision over the employees, affairs and business of the Association and to enforce rules and regulations and orders laid by the Committee or President from time to time.

(e) To convene and make arrangements for meetings, election, etc., of the Association.

(f) To counter-sign cheques and other bank papers with the Treasurer.

(h) To carry out such other duties as may be assigned by the Executive Committee.

4. Treasurer

(a) To receive and hold all monies and properties of the Association.

(b) To disburse all sums due by the Association and sign cheques and other bank papers.

(c) To maintain proper accounts of all receipts and payments and to prepare and present Statements, Accounts and Budget in the Annual General Meeting of the Association.

5. Chief Editor

To arrange for the publication, distribution and sale of the Indian Journal of Accounting and such other publications of the Association as desired by the Executive Committee.

13. FUNDS

The funds of the association consists of subscription from members, donation and gifts from individuals, organisations and the government and from the sale proceeds of the publications of the Association.

14. LOCAL BRANCHES

(a) Local Branches may be started at any place if at least 30 local members make a request in that behalf.

(b) The Local Branches may organise activities at the local level in futherence of the objectives of the Association and also such other activities as may be assigned by the Executive Committee.

(c) The Local Branch shall elect its own Local Secretary.

(d) The Local Secretary shall also act as Sub-Treasurer of the Association.

(e) 50% of the 'membership fee' of Local Branches shall be transferred to the accounts of the Association with the treasurer along with a list of members with full postal address under intimation to the President, the General Secretary and Chief Editor.

(f) The Local Branch Secretary shall submit a copy of the annual report and duly audited final accounts of the local branch to the General Secretary within three months of the end of a financial year.

15. AFFILIATED ASSOCIATIONS

(a) The Indian Accounting Association may grant affiliation to such other organisations as have similar aims and objectives as have similar aims and objectives as those of the Association.

(b) The privileges and responsibilities of affiliated organisations shall be laid down at the time of affiliation.

16. AUDIT

The accounts and the assets of the Association shall be audited every year by an authorised auditor elected by the General Body.

17. AMENDMENTS

Any amendment or alteration in the Constitution of the Association shall be adopted in a special meeting of the General Body by a two-thirds majority of the members present.

18. LIQUIDATION

The funds and assets of the Association after meeting the liabilities shall be transferred to an organisation having similar aims and objectives.

* * * * *

Prof. D. PRABHAKARA RAO
M.Com., Ph.D., C.C.A., F.D.P.(IIMA)
GENERAL SECRETARY
Indian Accounting Association
Andhra University, Visakhapatnam

2.13 Important Amendments/Changes in Rules and Regulations (Constitution) 1994 edition over 1987 edition: [14]

Rule 1. Name

(a) The Headquarter of the Association shall be Mohan Lal Sukhadia University, Udaipur.

(b) Administrative/Executive Office shall move with the General Secretary

Rule 4 (b) The Membership fee

The Membership was raised as under:

Life Member	₹750
Ordinary Member	₹100
Associate Member	₹50
Institutional Membership	₹1,500
Institutional Membership Annual	₹500

Official Year

The official Year of the Association was changed from 1st January to 31st December to 1st April to 31st March

Rule 8: Management of the Association

The Management of the Association shall be as under:

(a)	President	One
(b)	Vice Presidents	Two
(c)	General Secretary	One
(d)	Treasurer	One
(e)	Chief Editor One	
(f)	President Indian Accounting Association Research Foundation	One
(g)	Elected Members Executive Committee of which not more two shall be branch Secretary	Nine
(h)	Coopted Members of Executive Committee of which one shall be Organising Secretary of the Conference	Three
(i)	Permanent Invitees- Non-Voting Members	
	(i) Past Presidents	
	(ii) Honorary Members, Patrons Fellows of IAA	

Rule 9. Executive Committee

Committee for Nomination of Junior Vice President

The Committee for the nomination of Vice President shall consist of the following:

(a) President of the Association
(b) Immediate Past President of the Association
(c) Three Members elected by the Executive Committee

(d) Two Members elected by the General Body

Rule 10 – Meetings

(a)The Meeting of the General Body shall be ordinarily held latest by 31st December following the end of the financial year. It will require 14 days clear notice.

Rule 11 - Elections

The election Committee shall consist of the following

(a) President
(b) Senior Vice President and Junior Vice President
(c) General Secretary

Rule 14 Local Branches

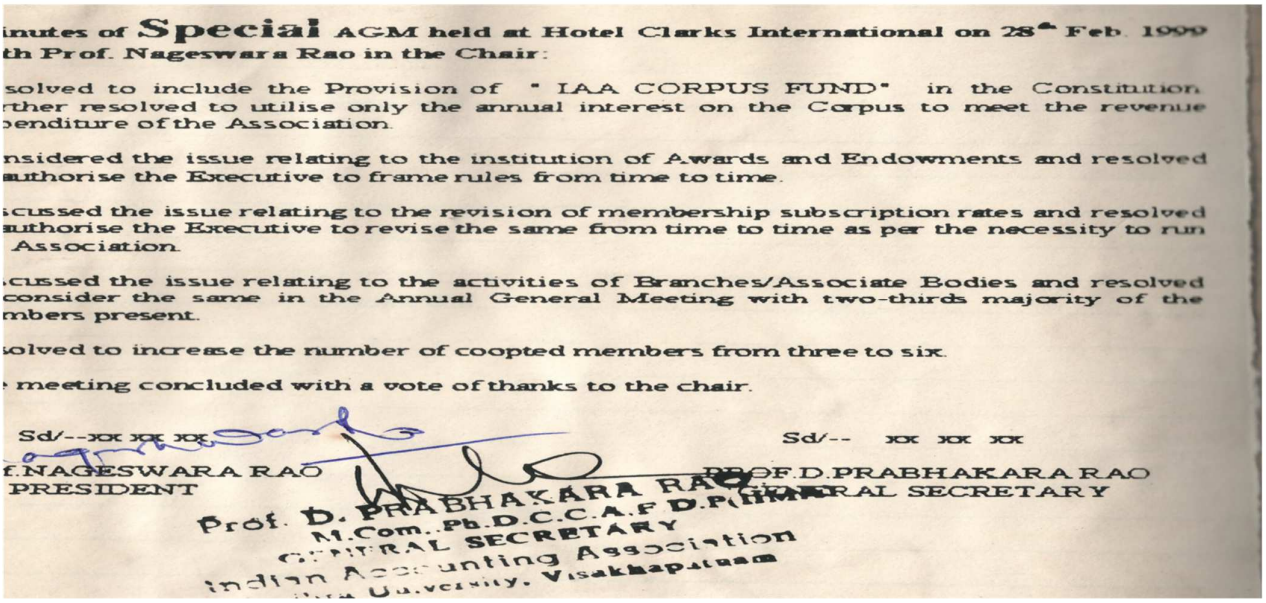
(e)50% of the Membership Fee of Local Branches shall be transferred to the Account of the Association with the Treasurer along with the full list of Members with Postal Address under intimation to the President, General Secretary and the Chief Editor.

(f) The Local Branch Secretary shall submit a copy of the Annual Report nd duly audited Final Accounts of the Local Branch to the General Secretary within three months of the end of the Financial Year.

(g) In the event of the failure to submit the Annual Report and the duly Audited Final Accounts by the Secretary of Local Branch within 6 months the Executive Committee may decide to take serious action against the Local Branch including the withdrawal of recognition after giving due notice to the Local Branch Secretary.

2.14 Special General Body Meeting on 28 February 1999: [15]

At Special AGM on 28.02.1999 at Horel Clark, Jaipur it was resolved to (1) Include the provisions of Corpus Fund in the Constitution. (2) Considered the issue of Awards and Endowments and to request the EC to frame rules in this respect. (3) Considered the issue of Membership subscription and authorised the EC to decide the rates from time to time. (4). Considered the issue of Branches and Associate Bodies and resolved to discuss it in AGM with two third majority. (5) Resolved to increase the coopted member from three to six.



inutes of Special AGM held at Hotel Clarks International on 28th Feb. 1999
th Prof. Nageswara Rao in the Chair:

solved to include the Provision of " IAA CORPUS FUND" in the Constitution.
rther resolved to utilise only the annual interest on the Corpus to meet the revenue
penditure of the Association.

nsidered the issue relating to the institution of Awards and Endowments and resolved
authorise the Executive to frame rules from time to time.

cussed the issue relating to the revision of membership subscription rates and resolved
authorise the Executive to revise the same from time to time as per the necessity to run
Association.

cussed the issue relating to the activities of Branches/Associate Bodies and resolved
consider the same in the Annual General Meeting with two-thirds majority of the
mbers present.

olved to increase the number of coopted members from three to six.

meeting concluded with a vote of thanks to the chair.

Sd/-- xx xx xx

f.NAGESWARA RAO
PRESIDENT

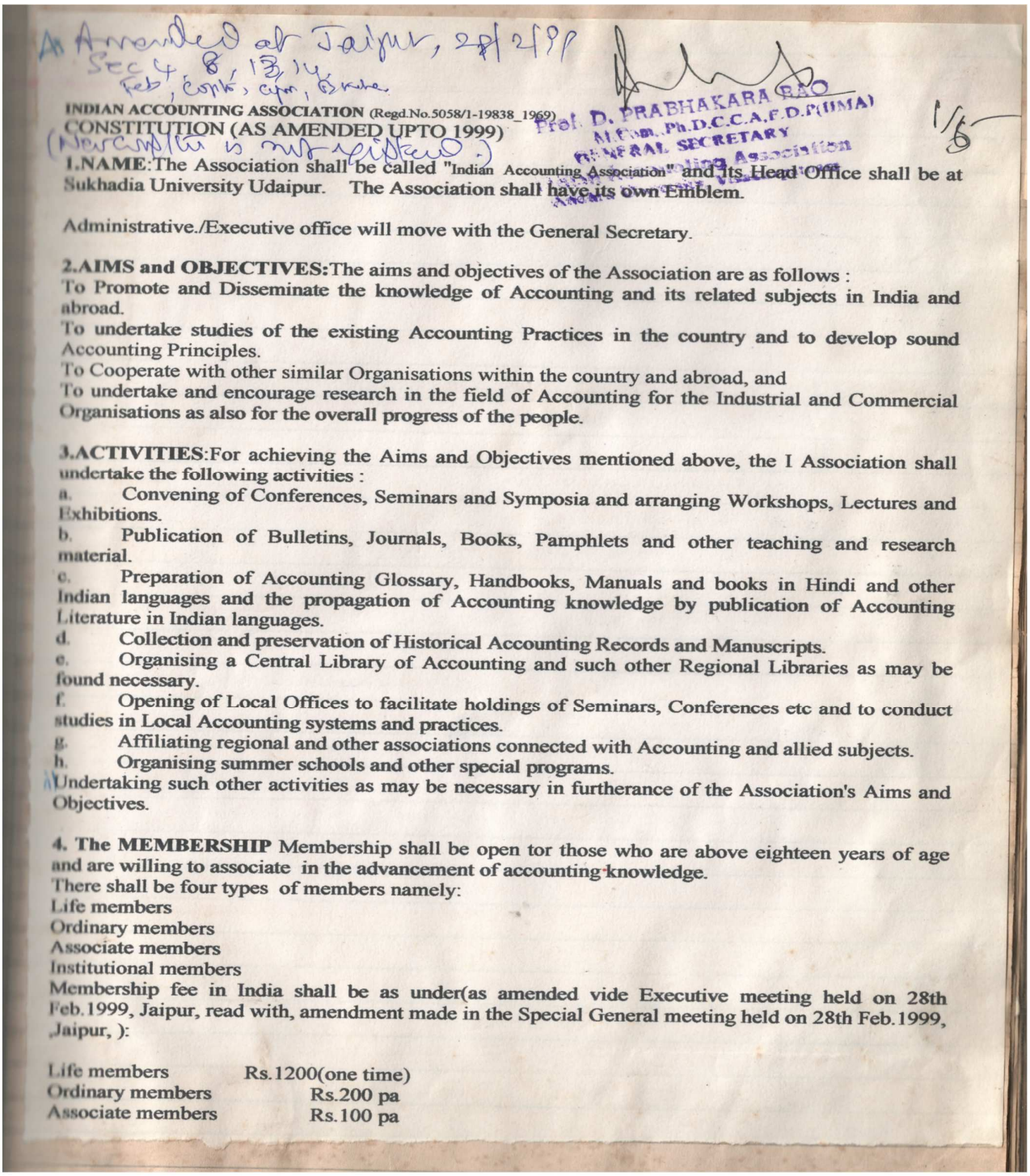
Sd/-- xx xx xx

PROF.D.PRABHAKARA RAO
GENERAL SECRETARY

Prof. D. PRABHAKARA RAO
M.Com., Ph.D., C.C.A., F.D.P.(IIM)
GENERAL SECRETARY
Indian Accounting Association
Andhra University, Visakhapatnam

2.15 The Rules and regulations (Constitution) (as amended up to 1999): [16]

Incorporating the amendments approved at the Special General Body meeting of the Association held at University of Rajasthan, Jaipur on 28th February 1999 the Rules and Regulations (Constitution) 1999 edition was developed as under:



As Amended at Jaipur, 28/2/99
Sec 4, 8, 13, 14
Feb, Copies, Copy, Bank

INDIAN ACCOUNTING ASSOCIATION (Regd.No.5058/1-19838_1969)
CONSTITUTION (AS AMENDED UPTO 1999)
(Memorandum is not required.)

Prof. D. PRABHAKARA RAO
M.Com., Ph.D.C.C.A.F.D.P(IIMA)
GENERAL SECRETARY
Indian Accounting Association

1.NAME:The Association shall be called "Indian Accounting Association" and its Head Office shall be at Sukhadia University Udaipur. The Association shall have its own Emblem.

Administrative./Executive office will move with the General Secretary.

2.AIMS and OBJECTIVES: The aims and objectives of the Association are as follows :
To Promote and Disseminate the knowledge of Accounting and its related subjects in India and abroad.
To undertake studies of the existing Accounting Practices in the country and to develop sound Accounting Principles.
To Cooperate with other similar Organisations within the country and abroad, and
To undertake and encourage research in the field of Accounting for the Industrial and Commercial Organisations as also for the overall progress of the people.

3.ACTIVITIES:For achieving the Aims and Objectives mentioned above, the I Association shall undertake the following activities :
a. Convening of Conferences, Seminars and Symposia and arranging Workshops, Lectures and Exhibitions.
b. Publication of Bulletins, Journals, Books, Pamphlets and other teaching and research material.
c. Preparation of Accounting Glossary, Handbooks, Manuals and books in Hindi and other Indian languages and the propagation of Accounting knowledge by publication of Accounting Literature in Indian languages.
d. Collection and preservation of Historical Accounting Records and Manuscripts.
e. Organising a Central Library of Accounting and such other Regional Libraries as may be found necessary.
f. Opening of Local Offices to facilitate holdings of Seminars, Conferences etc and to conduct studies in Local Accounting systems and practices.
g. Affiliating regional and other associations connected with Accounting and allied subjects.
h. Organising summer schools and other special programs.
Undertaking such other activities as may be necessary in furtherance of the Association's Aims and Objectives.

4. The MEMBERSHIP Membership shall be open tor those who are above eighteen years of age and are willing to associate in the advancement of accounting knowledge.
There shall be four types of members namely:
Life members
Ordinary members
Associate members
Institutional members
Membership fee in India shall be as under(as amended vide Executive meeting held on 28th Feb.1999, Jaipur, read with, amendment made in the Special General meeting held on 28th Feb.1999, Jaipur,):

Life members	Rs.1200(one time)
Ordinary members	Rs.200 pa
Associate members	Rs.100 pa

Institutional members Rs.3000(Life) Rs.500 p.a.

d. The associate membership shall be open only to bonafide students of colleges and Universities.

e. Rates for foreign membership in US $:

(i)Life members US $200
(ii)Ordinary members 25
(iii)Institutional members 50

f. The official year of the Association shall be from April 1st to March 31st (financial year)

5.FELLOWS and PATRONS:

(a) Persons who have been members (other than Associate Members) for atleast 5 years in continuation and have done work of recognised merit in the field of Accounting may be elected as fellows of the Association.

(b) The Executive Committee may admit:

Eminent and distinguished scholars as Honorary Fellows of the Association.

Contributors of a sum not less than Rs. 5,000 in one or two installments, as Patrons of the Association.

© Fellows, Honorary or otherwise, may use "F.I.A.A." after their name during the period of their membership of this Association.

Such members of the Association as are elected by the Executive Committee of the Association as Fellows, shall have the privilege of affixing 'F.I. A.A' after their names on receipt of fellowship cards of the Association.

6.PRIVILEGES OF MEMBERS:

(a) All members shall receive copies of the issues of the Journal of the Association when published. They shall also receive other publications of the Association but on such conditions as may be decided by the Executive Committee from time to time.

(b) All members other then Associate Members shall have the right to vote and to seek election, provided their membership fee is not in arrears.

© Members shall have the right to use the proposed Central Library of the Association as also the Regional Libraries.

7.CESSATION OF MEMBERSHIP:

The subscription fee for the current years is payable by the first week of March every year. In the event of default for more than a year, the Executive Committee may debar the member from further privileges of the Association and where the default continues for three years, he shall ipso facto cease to be a member.

8. MANAGEMENT:

The management of the Association shall vest in the Executive Committee which shall consist of:

The President
Two Vice-Presidents (Senior and Junior)
General Secretary
Treasurer
Chief Editor
President, IAA Research foundation.
Nine elected members of which not more than two will be local Branch Secretaries.
Six Co-opted members for one year term of which at least one will be amongst the forthcoming conference Secretaries.(vide amendment Dt.28th Feb..99)

Permanent Invitees (Non-voting members)

(a) Past Presidents,

(b) Honorary members

(c) Patrons and Fellows of IAA.

3/6

9. EXECUTIVE COMMITTEE:

(a) The Committee shall also have the power to fill casual vacancies of Office Bearers and Members of the Executive Committee, except the Vice-Presidents, from amongst the members, till the next election is held.

(b) The Executive Committee shall carry on all the work of the Association and devise ways and means to promote its aims and objects. It shall frame rules and introduce amendments and changes, if necessary, with the sanction of the General Body.

© The Junior Vice-President shall be nominated by a Nomination Committee consisting of the following:

President of the Association.

Sr. Vice-President

Three members nominated by the Executive Committee

Two senior members elected by the General Body

On the appointment of the Junior Vice-President, the earlier Junior Vice-President and the Senior Vice-President shall automatically become the Senior Vice-President and President of the Association, respectively.

(d) The other office bearers shall be elected for a period of three years but can be reelected for another term.

The nine members at the Executive Committee shall be elected for 3 years but 1/3 of them will retire every year by rotation.

(f)The Executive Committee may frame rules and regulations within the framework of this Constitution to regulate the activities of the Association. Such rules and regulations may be adopted, amended or deleted at a meeting of the General Body of the Association by a two-thirds majority.

(g) Awards and Endowments: Vide amendment made in the Special General meeting held on 28th Feb.1999, at Jaipur, Considered the issue relating to the institution of Awards and Endowments and resolved to authorise the Executive to frame rules from time to time.

10. MEETINGS:

(a) The Annual General Meeting of the Association shall ordinarily be held latest by December 31st, following the end of the financial year. It will require 14 days clear notice.

(b) An Extra-Ordinary General Body Meeting of the Association may be called by the Executive Committee at a 4 day's notice if requisitioned in writing by not less than 25 members.

© The quorum for the General Meeting will be 25 or one-third of the members whichever be less.

(d) Meeting of the Executive Committee may be held any time when needed at one week's notice.

(e) An Emergent Meeting of the Executive Committee may be called at the instance of the Association at 48 hours' notice.

(f) The quorum for the meeting of the Executive Committee shall be five.

11. ELECTION:

Arrangements for Elections may be made by postal ballot or any other method approved by the Election Committee, nominations duly proposed and seconded should reach the General Secretary at least one week before the date of election.

The election committee shall consist of the following:

Senior and Junior Vice-President
General Secretary

12. POWERS AND DUTIES:

1. President

To preside at all meetings of the Association and of the Executive Committee and to regulate proceedings at such meetings.

To be ex-officio members of all sub-committee appointed by the Executive Committee.

2. Senior/Junior Vice-Presidents

To preside at the meetings of the Association and of the Executive Committee in the absence of President, and regulate the proceedings at such meetings.

To perform such functions and duties as may be delegated to him by the Executive Committee or President.

3. General Secretary

To conduct correspondence of the Association, of the Executive Committee and Sub-Committe and to sign all letters and papers connected with the Association.

To attend various meetings of the Association, to keep record of the proceedings of such meeti and to present various schemes and proposals before the meeting.

To maintain all records and documents of every kind connected with the business of the Associatio

To exercise general supervision over the employees, affairs and business of the Association and enforce rules and regulations and orders laid by the Committee or President from time to time.

To convene and make arrangements for meetings, election, etc., of the Association.

T counter-sign cheques and other bank papers with the Treasurer.

To carry out such other duties as may be assigned by the Executive Committee.

4. Treasurer

to receive and hold all monies and properties of the Association.

To disburse all sums due by the Association and sign cheques and other bank papers.

To maintain proper accounts of all receipts and payments and to prepare and present Statement Accounts and Budget in the Annual General Meeting of the Association.

5. Chief Editor

To arrange for the publication, distribution and sale of the Indian Journal of Accounting and suc other publications of the Association.

13. Funds:

The funds of the Association consist of subscription from members, donations and gifts from individuals, organizations and governenet and from the sale proceeds of the publications of the association.

(b)**CORPUS FUND:** Vide amendment made in the Special General meeting held on 28th Feb.1999 Jaipur, it is resolved to Create IAA Corpus Fund and utilise only the Annual Interest on this fund to meet the revenue expenditure of the Association.

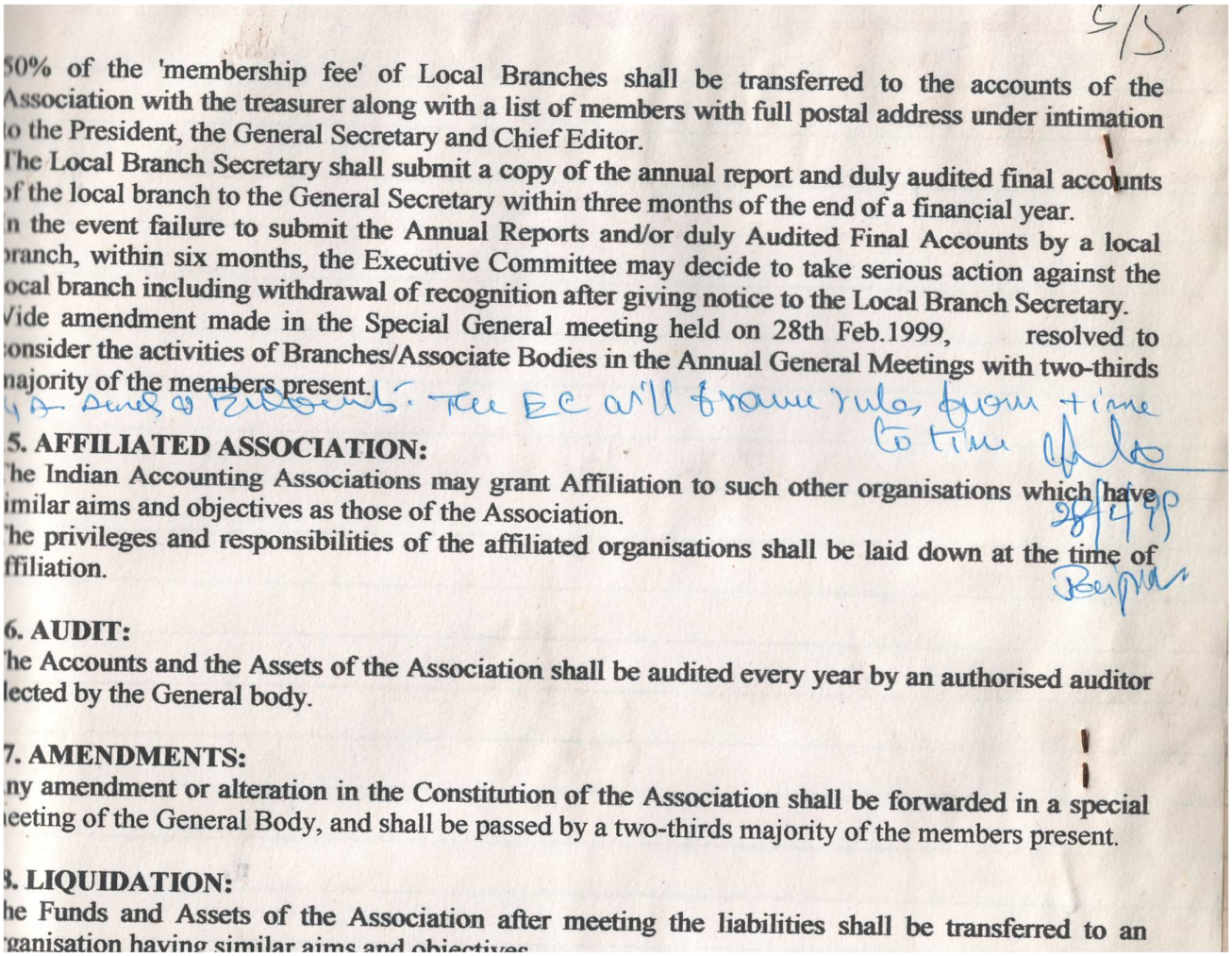
14. LOCAL BRANCHES:

Local Branches may be started at any place if at least 30 local life members make a request in that behalf.

The Local Branches may organise activities at the local level in furtherance of the objectives of the Association and also such other activities as may be assigned by the Executive Committee.

The Local Branch shall elect its own Local Secretary.

The Local Secretary shall also act as Sub-Treasurer of the Association.



50% of the 'membership fee' of Local Branches shall be transferred to the accounts of the Association with the treasurer along with a list of members with full postal address under intimation to the President, the General Secretary and Chief Editor.
The Local Branch Secretary shall submit a copy of the annual report and duly audited final accounts of the local branch to the General Secretary within three months of the end of a financial year.
In the event failure to submit the Annual Reports and/or duly Audited Final Accounts by a local branch, within six months, the Executive Committee may decide to take serious action against the local branch including withdrawal of recognition after giving notice to the Local Branch Secretary.
Vide amendment made in the Special General meeting held on 28th Feb.1999, resolved to consider the activities of Branches/Associate Bodies in the Annual General Meetings with two-thirds majority of the members present.

5. AFFILIATED ASSOCIATION:
The Indian Accounting Associations may grant Affiliation to such other organisations which have similar aims and objectives as those of the Association.
The privileges and responsibilities of the affiliated organisations shall be laid down at the time of affiliation.

6. AUDIT:
The Accounts and the Assets of the Association shall be audited every year by an authorised auditor elected by the General body.

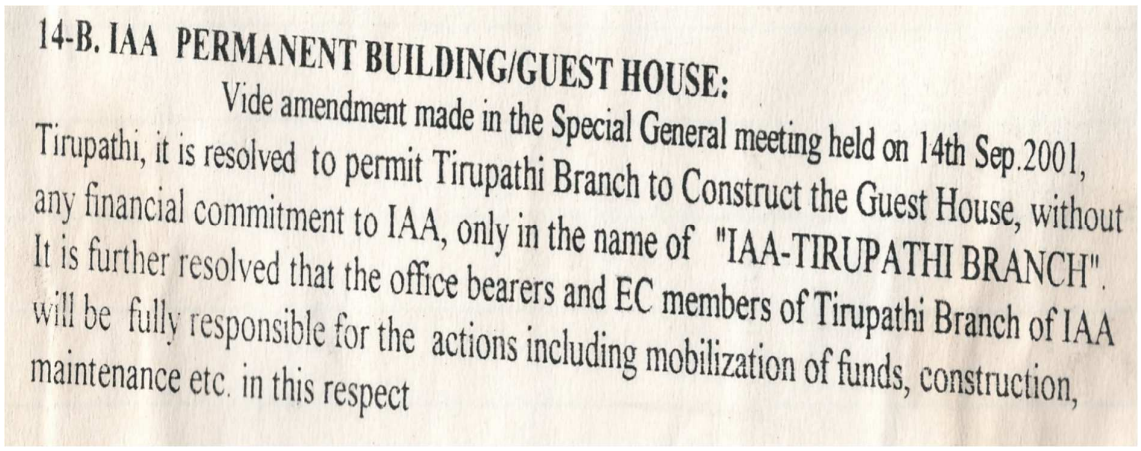
7. AMENDMENTS:
Any amendment or alteration in the Constitution of the Association shall be forwarded in a special meeting of the General Body, and shall be passed by a two-thirds majority of the members present.

8. LIQUIDATION:
The Funds and Assets of the Association after meeting the liabilities shall be transferred to an organisation having similar aims and objectives

2.16 Resolutions at Special Executive Committee and Executive Committee Meetings:

At the Special Executive Committee Meeting at Ajmer on 22.05.2000 it was proposed by Professor Seshiah that a permanent Guest House should be constructed at Tirupati by the IAA. It was resolved to place the matter before AGM at Tirupati. [17]

At Executive Committee meeting at Tirupati on 13.09.2001 the minutes of meeting held at Ajmer on 22.05.2000 were approved, except that the Guest House to be constructed at Tirupati should be in the name of IAA Tirupati Branch and the Rules and Regulations should be framed in consultation with the President and General Secretary as per Temple Board and the proposal to be placed at the meeting of Executive Committee at its next meeting. However, in the meantime a new Rule 14 B was inserted in the Rules and Regulations (Constitution) 2001 edition as under: [18]



14-B. IAA PERMANENT BUILDING/GUEST HOUSE:

Vide amendment made in the Special General meeting held on 14th Sep.2001, Tirupathi, it is resolved to permit Tirupathi Branch to Construct the Guest House, without any financial commitment to IAA, only in the name of "IAA-TIRUPATHI BRANCH". It is further resolved that the office bearers and EC members of Tirupathi Branch of IAA will be fully responsible for the actions including mobilization of funds, construction, maintenance etc. in this respect

2. 17 Rules and Regulations (Constitution) 2001 edition: [19]

Indian Accounting Association

CONSTITUTION AS AMENDED UPTO (2001)

@ TIRUPATHI. 14/9/01

1.NAME:

a. The Association shall be called "**Indian Accounting Association**" and its Head Office shall be at Sukhadia University Udaipur. The Association shall have its own Emblem.

b. Admn./Executive office will move with the General Secretary.

2.AIMS and OBJECTIVES:

The aims and objectives of the Association are as follows :

a. To Promote and Disseminate the knowledge of Accounting and its related subjects in India and abroad.

b. To undertake studies of the existing Accounting Practices in the country and to develop sound Accounting Principles.

c. To Cooperate with other similar Organisations within the country and abroad, and

d. To undertake and encourage research in the field of Accounting for the Industrial and Commercial Organisations as also for the overall progress of the people.

3.ACTIVITIES:

a. Convening of Conferences, Seminars and Symposia and arranging Workshops, Lectures and Exhibitions.

b. Publication of Bulletins, Journals, Books, Pamphlets and other teaching and research material.

c. Preparation of Accounting Glossary, Handbooks, Manuals and books in Hindi and other Indian languages and the propagation of Accounting knowledge by publication of Accounting Literature in Indian languages.

d. Collection and preservation of Historical Accounting Records and Manuscripts.

e. Organising a Central Library of Accounting and such other Regional Libraries as may be found necessary.

f. Opening of Local Offices to facilitate holdings of Seminars, Conferences etc and to conduct studies in Local Accounting systems and practices.

g. Affiliating regional and other associations connected with Accounting and allied subjects.

h. Organising summer schools and other special programs.

g. Undertaking such other activities as may be necessary in furtherance of the Association's Aims and Objectives.

4. MEMBERSHIP:

a. Membership is open for those who are above 18 years of age and are willing to associate in the advancement of accounting knowledge.

b. There shall be four types of members as
1.Life Members; 2. Ordinary Members(Annual);
3. Associate Members; and 4. Institutional Members

c. Membership fee(vide amendment made on 14th Sep.2001,Tirupathi)

Memb. Fee	India		Abroad	
Individuals: Life	Rs	1500	US$	200
Ordinary (Ann)	Rs	300	$	50
Institutional: Life	Rs	5000	$	500
Annual	Rs	1000	$	150

d. Associate Membership(Non-voting) is also available to bona fide students of Universities and colleges only on annual basis at one half of the individual annual membership fee i.e., Rs.150 per annum.

e. The official accounting year of the Association shall be from April 1st to March 31st (Financial Year)

Members are entitled to participate in the activities of the Association and receive a free copy of the Indian Journal of Accounting and selected research publications.

5.FELLOWS and PATRONS:

a. Persons who have been members (other than Associate Members) for at least 5 years in continuation and have done work of recognised merit in the field of Accounting may be elected as fellows of the Association.

b. The Executive Committee may admit:

(i)Eminent and distinguished scholars as Honorary Fellows of the Association.

(ii)Contributors of a sum not less than Rs. 5,000 in one or two installments, as Patrons of the Association.

c. Fellows, Honorary or otherwise, may use "**F.I.A.A.**" after their name during the period of their membership of this Association.

d. Such members of the Association as are elected by the Executive Committee of the Association as Fellows, shall have the privilege of affixing '**F.I. A.A**' after their names on receipt of fellowship cards of the Association.

6. PRIVILEGES OF MEMBERS:

a. All members shall receive copies of the issues of the Journal of the Association when published. They shall also receive other publications of the Association but on such conditions as may be decided by the Executive Committee from time to time.

b. All members other then Associate Members shall have the right to vote and to seek election, provided their membership fee is not in arrears.

c. Members shall have the right to use the Central Library ot e Association as also the Regional Libraries.

7.CESSATION OF MEMBERSHIP:

The subscription fee for the current years is payable by the first week of March every year. In the event of default for more than a year, the Executive Committee may debar the member from further privileges of the Association and where the default continues for three years, he shall ipso facto cease to be a member.

8. MANAGEMENT:

The management of the Association shall vest in the Executive Committee which shall consist of:

1. The President
2. Two Vice-Presidents (Senior and Junior)
3. General Secretary
4. Treasurer
5. Chief Editor
6. President, IAA Research foundation.
7. Nine elected members of which not more than two will be local Branch Secretaries.
8. Six Co-opted members for one year term of which at least one will be amongst the forthcoming conference Secretaries.
9. Permanent Invitees (Non-voting members)
   (a) Past Presidents,
   (b) Honorary members
   (c) Patrons and Fellows of IAA.

9. EXECUTIVE COMMITTEE:

a. The Committee shall also have the power to fill casual vacancies of Office Bearers and Members of the Executive Committee, except the Vice-Presidents, from amongst the members, till the next election is held.

b. The Executive Committee shall carry on all the work of the Association and devise ways and means to promote its aims and objects. It shall frame rules and introduce amendments and changes, if necessary, with the sanction of the General Body.

c. The Junior Vice-President shall be nominated by a Nomination Committee consisting of the following:

1. President of the Association.
2. Sr. Vice-President
3. Three members nominated by the Executive Committee
4. Two senior members elected by the General Body

On the appointment of the Junior Vice-President, the earlier Junior Vice-President and the Senior Vice-President shall automatically become the Senior Vice-President and President of the Association, respectively.

d. The other office bearers shall be elected for a period of three years but can be reelected for another term.

e. The nine members at the Executive Committee shall be elected for 3 years but 1/3 of them will retire every year by rotation.

f. The Executive Committee may frame rules and regulations within the framework of this Constitution to regulate the activities of the Association. Such rules and regulations may be adopted, amended or deleted at a meeting of the General Body of the Association by a two-thirds majority.

10. MEETINGS:

a. The Annual General Meeting of the Association shall ordinarily be held latest by December 31st, following the end of the financial year. It will require 14 days clear notice.

b. An Extra-Ordinary General Body Meeting of the Association may be called by the Executive Committee at a 4 day's notice if requisitioned in writing by not less than 25 members.

c. The quorum for the General Meeting will be 25 or one-third of the members whichever be less.

d. Meeting of the Executive Committee may be held any time when needed at one week's notice.

e. An Emergent Meeting of the Executive Committee may be called at the instance of the Association at 48 hours' notice.

f. The quorum for the meeting of the Executive Committee shall be five.

11. ELECTION:

Arrangements for Elections may be made by postal ballot or any other method approved by the Election Committee, nominations duly proposed and seconded should reach the General Secretary at least one week before the date of election.

The election committee shall consist of:(a) President; (b) Senior and Junior Vice-President; and (c) General Secretary

12. POWERS AND DUTIES

1. President

a. To preside at all meetings of the Association and of the Executive Committee and to regulate the proceedings at such meetings.

b. To be ex-officio members of all sub-committee appointed by the Executive Committee.

2. Senior/Junior Vice-Presidents

a. To preside at the meetings of the Association / ...e Executive Committee in the absence of the President, and regulate the proce... ... such meetings.

b. To perform such functions and duties as may be ...ated to him by the Executive Committee or the President.

3. General Secretary

a. To conduct correspondence of the Association, of the Executive Committee and Sub-Committees and to sign ...ers and papers connected with the Association.

b. To attend various meetings of the Association, to keep record of the proceedings of such meetings and to present various schemes and proposals before the meeting.

c. To maintain all records and documents of every kind connected with the business of the Association.

d. To exercise general supervision over the employees, affairs and business of the Association and to enforce rules and regulations and orders laid by the Committee or President from time to time.

e. To convene and make arrangements for meetings, election, etc., of the Association.

f. T counter-sign cheques and other bank papers with the Treasurer.

g. To carry out such other duties as may be assigned by the Executive Committee.

4. Treasurer

a. to receive and hold all monies and properties of the Association.

b. To disburse all sums due by the Association and sign cheques and other bank papers.

c. To maintain proper accounts of all receipts and payments and to prepare and present Statements, Accounts and Budget in the Annual General Meeting of the Association.

5. Chief Editor

To arrange for the publication, distribution and sale of the Indian Journal of Accounting and such other publications of the Association.

13. FUNDS:

a. The funds of the Association cnsist of subscription from members, donations and gifts from individuals, organisations and government and from the sale proceeds of the publications of the association.

b. CORPUS FUND: (Vide amendment made in the Special General meeting held on 28th Feb.1999 at Jaipur, it is resolved) IAA-Corpus Fund may be created and the annual interest on this may be utilised to meet the revenue expenditure of the Association.

14. LOCAL BRANCHES:

a. Local Branches may be started at any place if at least 30 local members make a request in that behalf.

b. The Local Branches may organise activities at the local level in furtherance of the objectives of the Association and also such other activities as may be assigned by the Executive Committee.

c. The Local Branch shall elect its own Local Secretary.

d. The Local Secretary shall also act as Sub-Treasurer of the Association.

e. 50% of the 'membership fee' of Local Branches shall be transferred to the accounts of the Association with the treasurer along with a list of members with full postal address under intimation to the President, the General Secretary and Editor.

f. The Local Branch Secretary shall submit a copy of the annual report and duly audited final accounts of the local branch to the General Secretary within three months of the end of a financial year.

g. In the extent of failure to submit the Annual Reports and/or duly Audited Final Accounts by a local branch, within six months, the Executive Committee may decide to take serious action against the local branch including withdrawal of recognition after giving notice to the Local Branch Secretary.

h. Vide amendment made in the Special General meeting held on 28th Feb.1999, Jaipur, resolved to consider the activities of Branches/Associate Bodies in the Annual General Meetings with two-thirds majority of the members present.

14-A. Awards and Endowments:

Vide amendment made in the Special General meeting held on 28th Feb.1999, at Hotel Clarks,Jaipur, Considered the issue relating to the institution of Awards and Endowments and resolved to authorise the Executive to frame rules from time to time.

14-B. IAA PERMANENT BUILDING/GUEST HOUSE:

Vide amendment made in the Special General meeting held on 14th Sep.2001, Tirupathi, it is resolved to permit Tirupathi Branch to Construct the Guest House, without any financial commitment to IAA, only in the name of "IAA-TIRUPATHI BRANCH". It is further resolved that the office bearers and EC members of Tirupathi Branch of IAA will be fully responsible for the actions including mobilization of funds, construction, maintenance etc. in this respect

15. AFFILIATED ASSOCIATION:

a. The Indian Accounting Associations may grant Affiliation to such other organisations which have similar aims and objectives as those of the Association.

b. The privileges and responsibilities of the affiliated organisations shall be laid down at the time of affiliation.

16. AUDIT:

The Accounts and the Assets of the Association shall be audited every year by an authorised auditor elected by the General body.

17. AMENDMENTS:

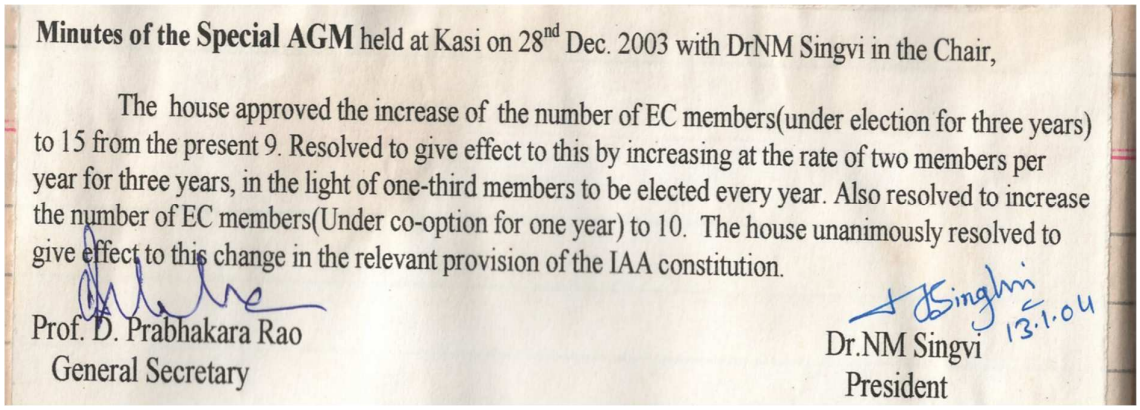
Any amendment or alteration in the Constitution of the Association shall be forwarded in a special meeting of the General Body, and shall be passed by a two-thirds majority of the members present.

18. LIQUIDATION:

The Funds and Assets of the Association after meeting the liabilities shall be transferred to ar organisation having similar aims and objectives.

2.18 Amendments at Special General Body Meeting on 28 December 2003:[20]

At the Special AGM on 28. 12. 2003 at BHU, Varanasi it was resolved to (1) Increase number of EC members from 9 to 15. (2) Resolved to give effect to the this by increasing at the rate of two members per year for three years, in the light of one third members to be elected every year. (3) Also resolved to increase the number of EC members (under co-option for one year) to 10. (4) The house unanimously resolved to give effect to this change in the relevant provisions in the Rules and Regulations (Constitution) of IAA



Minutes of the Special AGM held at Kasi on 28nd Dec. 2003 with DrNM Singvi in the Chair,

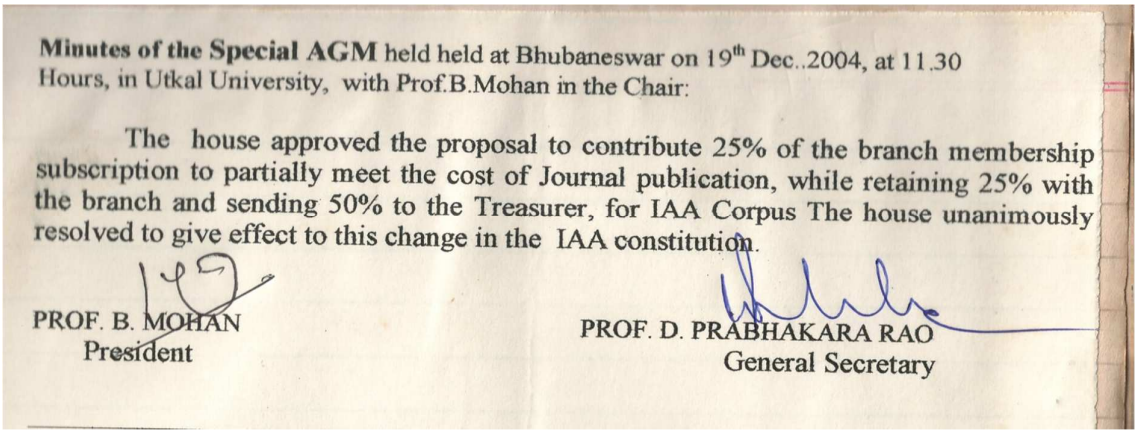
The house approved the increase of the number of EC members(under election for three years) to 15 from the present 9. Resolved to give effect to this by increasing at the rate of two members per year for three years, in the light of one-third members to be elected every year. Also resolved to increase the number of EC members(Under co-option for one year) to 10. The house unanimously resolved to give effect to this change in the relevant provision of the IAA constitution.

Prof. D. Prabhakara Rao
General Secretary

Dr.NM Singvi
President

2.19 Amendments at Special General Body Meeting on 19 December 2004: [21]

At the Special AGM on 19.12.2004 at Utkal University, Bhubaneshwar (1) The house approved the proposal to contribute 25% of the branch membership subscription to partially meet the cost of Journal publication, while retaining 25% with the branch and sending 50% to the Treasurer, for IAA Corpus. (2) The house resolved unanimously to give effect to the change in the Rules and Regulations (Constitution) of IAA.



Minutes of the Special AGM held held at Bhubaneswar on 19th Dec..2004, at 11.30 Hours, in Utkal University, with Prof.B.Mohan in the Chair:

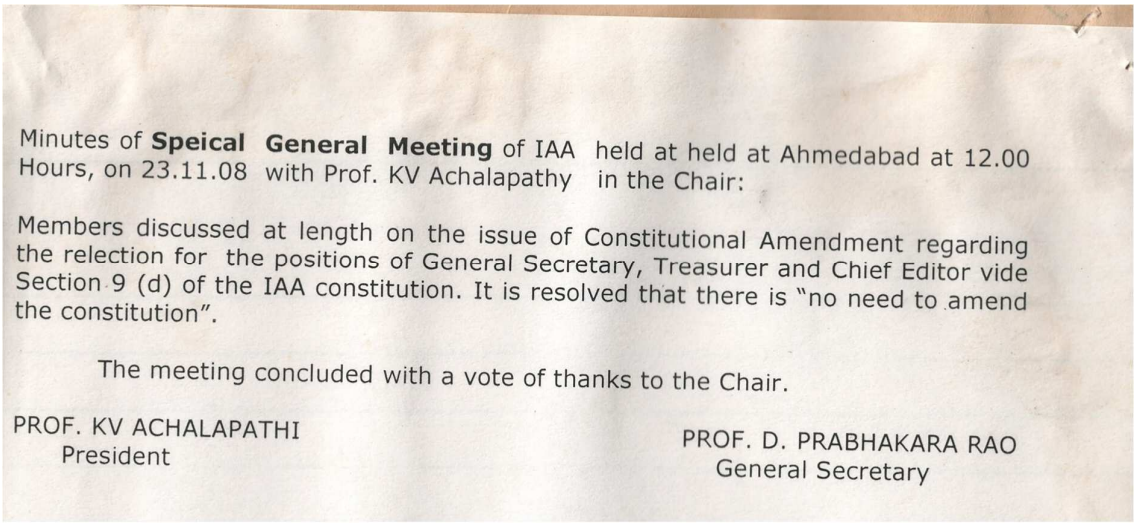
The house approved the proposal to contribute 25% of the branch membership subscription to partially meet the cost of Journal publication, while retaining 25% with the branch and sending 50% to the Treasurer, for IAA Corpus The house unanimously resolved to give effect to this change in the IAA constitution.

PROF. B. MOHAN
President

PROF. D. PRABHAKARA RAO
General Secretary

2.20 Special General Body Meeting on 23 November 2008: [22]

At Special AGM on 23.11.2008 at Gujrat University, Ahmedabad (1) Members discussed at length on the issue of Constitutional amendment regarding the re-election for the positions of General Secretary, Treasurer, and Chief Editor vide Rule 9 (d) of the IAA Constitution. It is resolved that there is “no need to amend the constitution”.



Minutes of **Speical General Meeting** of IAA held at held at Ahmedabad at 12.00 Hours, on 23.11.08 with Prof. KV Achalapathy in the Chair:

Members discussed at length on the issue of Constitutional Amendment regarding the relection for the positions of General Secretary, Treasurer and Chief Editor vide Section 9 (d) of the IAA constitution. It is resolved that there is "no need to amend the constitution".

The meeting concluded with a vote of thanks to the Chair.

PROF. KV ACHALAPATHI
President

PROF. D. PRABHAKARA RAO
General Secretary

2.21 Constitution Amendment Committee: [23]

At the Executive Committee meeting on 18.12.2012 at 34th Conference at Rajasthan University, Jaipur it was resolved to constitute a committee for constitution amendment consisting of:

(1) Professor B. Banerjee Chairman,
(2) Professor Nageshwar Rao,
(3) Professor M B Shukla,
(4) Professor Sugan Chand Jain Prof
(5) Professor Pratap Singh, and
(6) Professor D. Prabhakar Rao as members to suggest amendments.

2.22 Amendments Suggested at Executive Committee Meeting on 5th January 2013: [24]

At the meeting of the Executive Committee held at Saurashtra University Rajkot on 5th January, 2013 it was resolved to increase the membership fee as under:

Individuals Life Membership	₹3,600	US$ 200
Individual Annual (Non-voting) Membership	₹500	US$ 50
Institutional Life Membership	₹8,000	US$ 500
Institutional Annual Membership	₹2,000	US$ 150

Distribution of Membership fee

As per Rule 18 (v) Local Branches of the Rules and Regulations Constitution of Indian Accounting Association 1969 edition 50% of the Income of local branches was to be transferred to the accounts of the Association to the Head Office.

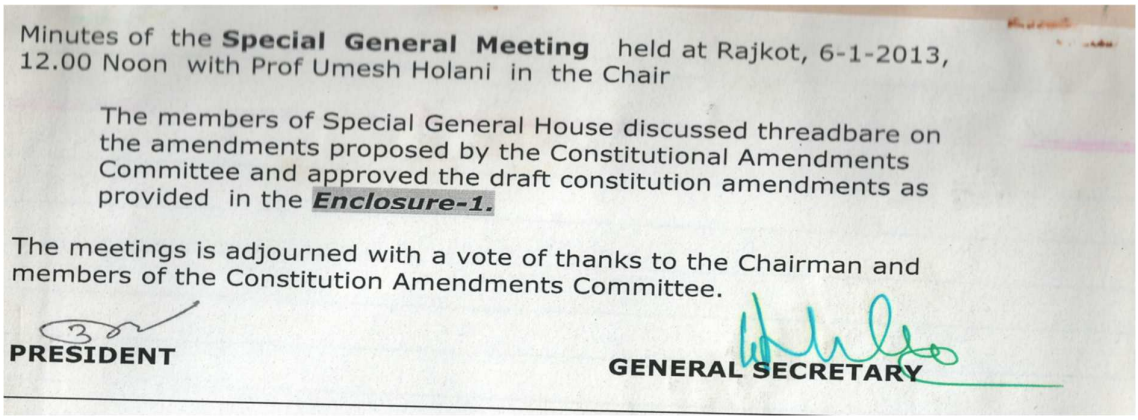
It was therefore, resolved that "75% of the 'membership fee' of Local Branches shall be transferred to the accounts of the Association with the Treasurer, IAA along with a list of members with full postal address, E mail and Mobile number under intimation to the President, the General Secretary and Chief Editor. 25% of the 'Membership fee' of the Local Branches is to be retained in the Branch. 100% of the Institutional Life or Institutional Annual Membership is to be transferred to the Treasurer, IAA.

Membership: The Membership of IAA can be obtained through the nearby branch/ branches secretary who can be contacted for membership and payment of membership fee may be paid. The contact details of branch secretary are available on the link, http://www.indianaccounting.org/BranchSecretaries.aspx

Further if not near any of a branch, then to contact to Treasurer, Indian Accounting Association.

2.23 Special General Body Meeting on 6th January 2013: [25]

The members of the Special General House on 06.012013 at Saurashtra University, Rajkot discussed threadbare the amendments proposed by the Constitution Amendments Committee and approved the draft constitution amendments as provided in the Enclosure 1:



Minutes of the **Special General Meeting** held at Rajkot, 6-1-2013, 12.00 Noon with Prof Umesh Holani in the Chair

The members of Special General House discussed threadbare on the amendments proposed by the Constitutional Amendments Committee and approved the draft constitution amendments as provided in the ***Enclosure-1.***

The meetings is adjourned with a vote of thanks to the Chairman and members of the Constitution Amendments Committee.

PRESIDENT **GENERAL SECRETARY**

2.24 The Rules and Regulations (Constitution) as amended up to 2013: [26]

Indian Accounting Association

CONSTITUTION (AS AMENDED UPTO 2013 WEF 1-4-2013)

1.NAME:

a. The Association shall be called "**Indian Accounting Association**" and its Head Office shall be at ML Sukhadia University Udaipur. The Association shall have its own Emblem.

b. Admn./Executive office will move with the General Secretary.

2.AIMS and OBJECTIVES:

The aims and objectives of the Association are as follows:

a. To Promote and Disseminate the knowledge of Accounting and its related subjects in India and abroad.

b. To undertake studies of the existing Accounting Practices in the country and to develop sound Accounting Principles.

c. To Cooperate with other similar Organisations within the country and abroad, and

d. To undertake and encourage research in the field of Accounting for the Industrial and Commercial Organisations as also for the overall progress of the people.

3.ACTIVITIES:

a. Convening of Conferences, Seminars and Symposia and arranging Workshops, Lectures and Exhibitions.

b. Publication of Bulletins, Journals, Books, Pamphlets and other teaching and research material.

c. Preparation of Accounting Glossary, Handbooks, Manuals and books in Hindi and other Indian languages and the propagation of Accounting knowledge by publication of Accounting Literature in Indian languages.

d. Collection and preservation of Historical Accounting Records and Manuscripts.

e. Organising a Central Library of Accounting and such other Regional Libraries as may be found necessary.

f. Opening of Local Offices to facilitate holdings of Seminars, Conferences etc and to conduct studies in Local Accounting systems and practices.

g. Affiliating regional and other associations connected with Accounting and allied subjects.

h. Organising summer schools and other special programs.

g. Undertaking such other activities as may be necessary in furtherance of the Association's Aims and Objectives.

4. MEMBERSHIP:

a. Membership is open to those who are in teaching, research, administration etc., and are willing to associate in the advancement of accounting knowledge.

b. There shall be Two types of members as
1.Life Members and 2. Annual Members;

c. Membership fee(vide amendment made on 6th Jan.2013,Rajkoti)

Memb. Fee	India		Abroad	
Individuals: Life	Rs	3600	US$	200
Annual(Non-voting)	Rs	500	$	50
Institutional: Life	Rs	8000	$	500
Annual	Rs	2000	$	150

d. Only Life Members will have voting rights. The Institutional Life members can depute upto two individuals for voting purpose.

e. The official accounting year of the Association shall be from April 1st to March 31st (Financial Year)

5.FELLOWS and PATRONS:

a. Persons who have been members for at least five years in continuation and have done work of recognised merit in the field of Accounting may be elected as fellows of the Association.

b. The Executive Committee may admit:
(i)Eminent and distinguished scholars as Honorary Fellows of the Association.
(ii)Contributors of a sum not less than Rs. 5,000 in one or two installments, as Patrons of the Association.

c. Fellows, Honorary or otherwise, may use "**F.I.A.A.**" after their name during the period of their membership of this Association.

Such members of the Association as are elected by the Executive Committee of the Association as Fellows, shall have

6. PRIVILEGES OF MEMBERS:

a. All members shall receive copies of the issues of the Journal of the Association when published. They shall also receive other publications of the Association but on such conditions as may be decided by the Executive Committee from time to time.

b. All members shall have the right to vote and to seek election, provided their membership fee is not in arrears.

7.CESSATION OF MEMBERSHIP: The subscription fee for the current years is payable by the first week of March every year. In the event of default for more than a year, the Executive Committee may debar the member from further privileges of the Association and where the default continues for three years, he shall ipso facto cease to be a member.

8. MANAGEMENT:

The management of the Association shall vest in the Executive Committee which shall consist of:

1. The President
2. Senior Vice-President
3. Junior Vice-President
4. General Secretary
5. Joint Secretary
6. Treasurer
7. Joint Treasurer
8. Chief Editor
9. Two Editors
10. Thirty elected members on Zonal Basis @ Six members from each Zone of which one-third will be retiring annually (There will be Five Zones viz., (i) East Zone-North East States, Assam, West Bengal, Orissa, Bhrar and Jharkhand (ii) West Zone – Rajasthan, Gujarat , Maharashtra and Goa (iii) North Zone – Jammu&Kashmir, Punjab, Haryana, Himachal Pradesh, Utharanchal, Chandigarh and Delhi (iv) South Zone – Kerala, Tamil Nadu, Pandichery, Karnataka and Andhra Pradesh and (v) Central Zone – Madhya Pradesh, Utter Pratesh and Chatishgadh)
11. Fifteen Co-opted members for one year term on Zonal Basis @ Three members from each Zone (Zones as above)
12. The Conference Secretary of the forthcoming Conference
13. All the Past Presidents, Co-ordinator of IAA Website and Coordinator of IAA Talent Search Committee will be the Ex-officio members.
14. The President of IAA Research Foundation will be an Ex-officio member, provided the IAA Research Foundation ensures the President of IAA as ex-officio member on its Executive Committee.

9. ELECTION / NOMINATION &TERM:

a. The Committee shall also have the power to fill casual vacancies of Office Bearers and Members of the Executive Committee, except the Vice-Presidents, from amongst the members, till the next election is held.

b. The Executive Committee shall carry on all the work of the Association and devise ways and means to promote its aims and objects. It shall frame rules and introduce amendments and changes, if necessary, with the sanction of the General Body.

c. The Junior Vice-President shall be nominated by a Nomination Committee consisting of (i) President of the Association; (ii) Sr. Vice-President; (iii) Three members nominated by the Executive Committee; and (iv) Two senior members elected by the General Body. On the appointment of the Junior Vice-President, the earlier Junior Vice-President and the Senior Vice-President shall automatically become the Senior Vice-President and President of the Association, respectively.

d. The General Secretary, Sectretary, Treasurer, Joint Treasurer, Chief Ediotr and Two Editors shall be elected for a period of three years but can be reelected for another term of three years only, thereby restricting a total of to two terms only.

e. The thirty members at the Executive Committee (on zonal basis vide Clause 8 sub-clause 10) shall be elected for 3 years but 1/3 of them will retire every year by rotation. An EC member can be elected for another term of three years, thereby restricting the total term to six years only. The maximum number of elected EC members from a Branch will be restricted to two only.Branches having at least fifty life members , will be considered for representation in the EC.

f. The coopted members may be coopted for another two times, thereby restricting the total term to three years only.

g. The Conference Secretary will be nominated by the EC for a period of one year

h. The two editors will be nominated by the EC on the recommendation of the Chief Editor

i. The Executive Committee may frame rules and regulations within the framework of this Constitution to regulate the activities of the Association. Such rules and regulations may be adopted, amended or deleted at a meeting of the General Body of the Association by a two-thirds majority.

10. MEETINGS: a. The Annual General Meeting of the Association shall ordinarily be held latest by December 31st, following the end of the financial year. It will require 14 days clear notice.

b. An Extra-Ordinary General Body Meeting of the Association may be called by the Executive Committee at a 4 day's notice if requisitioned in writing by not less than 25 members.

c. The quorum for the General Meeting will be 25 or one-third of the members whichever be less.

d. Meeting of the Executive Committee may be held any time when needed at one week's notice.

e. An Emergent Meeting of the Executive Committee may be called at the instance of the Association at 48 hours' notice.

f. The quorum for the meeting of the Executive Committee shall be **five.**

11. ELECTION: Arrangements for Elections may be made by postal ballot or any other method approved by the Election Committee, nominations duly proposed and seconded should reach the General Secretary at least one week before the date of election.The election committee shall consist of:(a) President; (b) Senior & Junior Vice-Presidents; and (c) General Secretary

12. POWERS AND DUTIES

1. President

a. To preside at all meetings of the Association and of the Executive Committee and to regulate the proceedings at such meetings.

b. To be an ex-officio member of all sub-committee appointed by the Executive Committee.

2. Senior/Junior Vice-Presidents

a. To preside at the meetings of the Association and of the Executive Committee in the absence of the President, and regulate the proceedings at such meetings.

b. To perform such functions and duties as may be delegated to him by the Executive Committee or the President.

3. General Secretary

a. To conduct correspondence of the Association, of the Executive Committee and Sub-Committees and to sign all letters and papers connected with the Association.

b. To attend various meetings of the Association, to keep record of the proceedings of such meetings and to present various schemes and proposals before the meeting.

c. To maintain all records and documents of every kind connected with the business of the Association.

d. To exercise general supervision over the employees, affairs and business of the Association and to enforce rules and regulations and orders laid by the Committee or President from time to time.

e. To convene and make arrangements for meetings, election, etc., of the Association.

f. T counter-sign cheques and other bank papers with the Treasurer.

g. To carry out such other duties as may be assigned by the Executive Committee.

4. Joint Secretary – to carry such duties as may be delegated to him/her by the General Secretary or the Executive Committee

5. Treasurer

a. to receive and hold all monies and properties of the Association.

b. To disburse all sums due by the Association and sign cheques and other bank papers.

c. To maintain proper accounts of all receipts and payments and to prepare and present Statements, Accounts and Budget in the Annual General Meeting of the Association.

6. Joint Treasurer – to carry such duties as may be delegated to him/her by the General Secretary, Treasurer or the Executive Committee

7. Chief Editor

To arrange for the publication, distribution and sale of the Indian Journal of Accounting and such other publications of the Association.

8. Editors -- to carry such duties as may be delegated to him/her by the Chief Editor or the Executive Committee

13. Conference Secretary – is responsible for the organisatiion of the the conference, and to the submit the audited conference account within a period of six months while transferring the surplus amount to IAA Corpus.

14. FUNDS:

a. The funds of the Association consist of subscription from members, donations and gifts from individuals, organisations and government and from the sale proceeds of the publications of the association.

b. CORPUS FUND:IAA-Corpus Fund may be created and the annual interest on this may be utilised to meet the revenue expenditure of the Association. The fund is to be jointly operated by the Treasurer and General Secretary.

15. LOCAL BRANCHES:

a. Local Branches may be started at any place if at least 30 local life members make a request in that behalf.

b. The Local Branches may organise activities at the local level in furtherance of the objectives of the Association and also such other activities as may be assigned by the Executive Committee.

c. The Local Branch shall elect the Local Executive Committee, at least once in every three years while the same is to be informed to the General Secretary

d. The Local Secretary shall also act as Sub-Treasurer of the Association and responsible for remitting the subscription to the Treasurer of IAA under intimation to the General Secretary.

e. 75% of the 'membership fee' of Local Branches shall be transferred to the accounts of the Association with the treasurer along with a list of members with full postal address under intimation to the President, the General Secretary and Chief Editor.

f. 25% of the 'Membership fee" of the Local Branches is to be retained in the Branch.

g. 100% of the Institutional Life or Institutional Annual Membership is to be transferred to the Treasurer, IAA.

h. The Local Branch Secretary shall submit a copy of the annual report and duly audited final accounts of the local branch to the General Secretary within three months of the end of a financial year.

i. In the event of failure to submit the Annual Reports and/or duly Audited Final Accounts by a local branch, the Executive Committee may decide to initiate action against the local branch including withdrawal of recognition after giving notice to the Local Branch Secretary.

16. Awards and Endowments: The Executive Committee is authorized to frame rules from time to time for the institution of Awards and Endowments if any.

17 AFFILIATED ASSOCIATION:

a. The Indian Accounting Associations may grant Affiliation to such other organisations which have similar aims and objectives as those of the Association.

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18. AUDIT: The Accounts and the Assets of the Association shall be audited every year by an authorised auditor elected by the General body.

19. AMENDMENTS: Any amendment or alteration in the Constitution of the Association shall be forwarded in a special meeting of the General Body, and shall be passed by a two-thirds majority of the members present.

20. LIQUIDATION: The Funds and Assets of the Association after meeting the liabilities shall be transferred to an organisation having similar aims and objectives.

2.25 Constitution amendment Committee: [27]

As per the resolution at the Annual General Meeting of the Association held on 16th December 2015 at Chandigarh a Constitution Amendment Committee was constituted as follows:

1. Professor Nageshwar Rao Chairman
2. Professor Pratap Singh Chauhan Member
3. Professor Umesh Holani Member
4. Professor G. Soral Member

The Report of the Committee was to be presented at the meeting of the Special AGM at 39th Conference of Association at Bangalore**.**

2.26 Special General Body Meeting on 17th December 2016: [28]

At the Special General House meeting on 17.12.2016 at Bangalore the members discussed threadbare the amendments proposed by the Constitutional Amendments Committee and approved the draft constitutional amendments as provided in the Enclosure.

2.27 The Rules and Regulations (Constitution) 2016 edition, (with effect from 2016) [29]

Indian Accounting Association

CONSTITUTION

(As Amended Up to IAA Bangalore Conference and WEF 18-12-2016)

1. NAME:

a. The Association shall be called "Indian Accounting Association" and its Head Office shall be at Department of Accountancy and Statistics, Mohanlal Sukhadia University Udaipur. The Association shall have its own Emblem.

b. Administrative/Executive office will move with the General Secretary.

2. AIMS and OBJECTIVES:

The aims and objectives of the Association are as follows:

a. To Promote and Disseminate the knowledge of Accounting and its related subjects in India and abroad.

b. To undertake studies of the existing Accounting Practices in the country and to develop sound Accounting Principles.

c. To Cooperate with other similar Organisations within the country and abroad, and

d. To undertake and encourage research in the field of Accounting for the Industrial and Commercial Organisations as also for the overall progress of the people.

3. ACTIVITIES:

a. Convening of Conferences, Seminars and Symposia and arranging Workshops, Lectures and Exhibitions.

b. Publication of Bulletins, Journals, Books, Pamphlets and other teaching and research material.

c. Preparation of Accounting Glossary, Handbooks, Manuals and books in Hindi and other Indian languages and the propagation of Accounting knowledge by publication of Accounting Literature in Indian languages.

d. Collection and preservation of Historical Accounting Records and Manuscripts.

e. Organising a Central Library of Accounting and such other Regional Libraries as may be found necessary.

f. Opening of Local Offices to facilitate holdings of Seminars, Conferences etc and to conduct studies in Local Accounting systems and practices.

g. Affiliating regional and other associations connected with Accounting and allied subjects.

h. Organising summer schools and other special programmes.

g. Undertaking such other activities as may be necessary in furtherance of the Association's Aims and Objectives.

4. MEMBERSHIP:

a. Membership is open to those who are in teaching, research, administration etc., and are willing to associate in the advancement of accounting knowledge.

b. There shall be Two types of members as

1. Life Members and 2. Annual Members

c. Membership fee:

Membership Fee India Abroad

Individuals: Life ₹3,600 US $ 200

Annual (Nonvoting) ₹500 US $ 50

Institutional: Life ₹8,000 US $ 500

Annual ₹2,000 US $ 150

d. Only Life Members will have voting rights. The Institutional Life members can depute up to two individuals for voting purpose.

e. The official accounting year of the Association shall be from April 1st to March 31st (Financial Year)

f. Executive Committee of the Association shall be empowered to revise membership fee, subject to approval of AGM.

5. FELLOWS and PATRONS:

a. Persons who have been members for at least five years in continuation and have done work of recognised merit in the field of Accounting may be elected as fellows of the Association.

b. The Executive Committee may admit:

(i) Eminent and distinguished scholars as Honorary Fellows of the Association.

(ii) Contributors of a sum not less than Rs. 5,000 in one or two instalments, as Patrons of the Association.

c. Fellows, Honorary or otherwise, may use "F.I.A.A." after their name during the period of their membership of this Association.

d. Such members of the Association as are elected by the Executive Committee of the Association as Fellows, shall have the privilege of affixing 'F.I. A.A' after their names on receipt of fellowship cards of the Association.

6. PRIVILEGES OF MEMBERS:

a. All members shall receive copies of the issues of the Journal of the Association when published. They shall also receive other publications of the Association but on such conditions as may be decided by the Executive Committee from time to time.

b. All members shall have the right to vote and to seek election, provided their membership fee is not in arrears.

7. CESSATION OF MEMBERSHIP: The subscription fee for the current year is payable by the first week of March every year. In the event of default for more than a year, the Executive Committee may debar the member from further privileges of the Association and where the default continues for three years, he shall *ipso facto* cease to be a member.

8. MANAGEMENT:

The management of the Association shall vest in the Executive Committee which shall consist of:

1. The President
2. Senior Vice-President
3. Junior Vice-President
4. General Secretary
5. Joint Secretary
6. Treasurer
7. Joint Treasurer
8. Chief Editor

9. Two Editors (Nominated as per Article 9(h) below)

10. Thirty elected members on Zonal Basis @ Six members from each Zone of which one-third will be retiring annually (There will be Five Zones viz., (i) East Zone-North East States, Assam, West Bengal, Orissa, Bihar and Jharkhand (ii) West Zone – Rajasthan, Gujarat , Maharashtra

and Goa (iii) North Zone – Jammu & Kashmir, Punjab, Haryana, Himachal Pradesh, Uttaranchal, Chandigarh and Delhi (iv) South Zone – Kerala, Tamil Nadu, Pondicherry, Karnataka and Andhra Pradesh and (v) Central Zone – Madhya Pradesh, Utter Pradesh and Chhattisgarh)

11. Fifteen Co-opted members for one year term on Zonal Basis at the rate of Three members from each Zone (Zones as above)

12. The Conference Secretary of the forthcoming Conference

13. All the Past Presidents, Co-ordinator of IAA Website and Coordinator of National Accounting Talent Search Committee will be the Ex-officio members.

14. The President of IAA Research Foundation will be an Ex-officio member, provided the IAA Research Foundation ensures the President of IAA as *ex officio* member on its Executive Committee.

9. ELECTION / NOMINATION & TERM:

a. The Executive Committee shall also have the power to fill casual vacancies of Office Bearers and Members of the Executive Committee, except the Vice Presidents, from amongst the members, till the next election is held.

b. The Executive Committee shall carry on all the work of the Association and devise ways and means to promote its aims and objectives. It shall frame rules and introduce amendments and changes, if necessary, with the sanction of the General Body.

c. The Junior Vice-President shall be nominated by a Nomination Committee consisting of (i) President of the Association; (ii) Sr. Vice- President; (iii) Three members nominated by the Executive Committee; and (iv) Two senior members elected by the General Body. On the appointment of the Junior Vice-President, the earlier Junior Vice-President and the Senior Vice-President shall automatically become the Senior Vice President and President of the Association, respectively.

d. The General Secretary, Joint Secretary, Treasurer, Joint Treasurer, Chief Editor shall be elected for a period of three years but can be re-elected for another term of three years only, thereby restricting a total to two terms only.

e. The thirty members at the Executive Committee (on zonal basis vide Clause 8 sub-clause 10) shall be elected for 3 years but 1/3 of them will retire every year by rotation. An EC member can be elected for another term of three years, thereby restricting the total term to six years only. The maximum number of elected EC members from a branch will be restricted to two only. Branches having at least fifty life members, will be considered for representation in the EC.

f. The co-opted members may be co-opted for another two times, thereby restricting the total term to three years only.

g. The Conference Secretary will be nominated by the EC for a period of one year

h. The two editors will be nominated by the EC on the recommendation of the Chief Editor

i. The Executive Committee may frame rules and regulations within the framework of this Constitution to regulate the activities of the Association. Such rules and regulations may be adopted, amended or deleted at a meeting of the General Body of the Association by a two-thirds majority.

10. MEETINGS:

a. The Annual General Meeting of the Association shall ordinarily be held latest by December 31st, following the end of the financial year. It will require 14 days clear notice.

b. An Extra-Ordinary General Body Meeting of the Association may be called by the Executive Committee at a 4 days' notice if requisitioned in writing by not less than 25 members.

c. The quorum for the General Meeting will be 25 or one-third of the members whichever be less.

d. Meeting of the Executive Committee may be held any time when needed at one week's notice.

e. An Emergent Meeting of the Executive Committee may be called at the instance of the Association at 48 hours' notice.

f. The quorum for the meeting of the Executive Committee shall be five.

11. ELECTION: Arrangements for Elections may be made by postal ballot or any other method approved by the Election Committee, Nominations duly proposed and seconded shall be accepted on the first day of the All-India Accounting Conference. The election committee shall consist of: (a) President; (b) Senior & Junior Vice-Presidents; and (c) General Secretary

12. POWERS AND DUTIES

1. President

a. To preside at all meetings of the Association and of the Executive Committee and to regulate the proceedings at such meetings.

b. To be an ex-officio member of all sub-committee appointed by the Executive Committee.

2. Senior/Junior Vice-Presidents

a. To preside at the meetings of the Association and of the Executive Committee in the absence of the President, and regulate the proceedings at such meetings.

b. To perform such functions and duties as may be delegated to him by the Executive Committee or the President.

3. General Secretary

a. To conduct correspondence of the Association, of the Executive Committee and Sub-Committees and to sign all letters and papers connected with the Association.

b. To attend various meetings of the Association, to keep record of the proceedings of such meetings and to present various schemes and proposals before the meeting.

c. To maintain all records and documents of every kind connected with the business of the Association.

d. To exercise general supervision over the employees, affairs and business of the Association and to enforce rules and regulations and orders laid by the Committee or President from time to time.

e. To convene and make arrangements for meetings, election, etc., of

the Association.

f. To counter-sign cheques and other bank papers with the Treasurer.

g. To carry out such other duties as may be assigned by the Executive Committee.

4. Joint Secretary – to carry such duties as may be delegated to him/her by the General Secretary or the Executive Committee.

5. Treasurer

a. To receive and hold all monies and properties of the Association.

b. To disburse all sums due by the Association and sign cheques and other bank papers.

c. To maintain proper accounts of all receipts and payments and to prepare and present Statements, Accounts and Budget in the Annual General Meeting of the Association.

6. Joint Treasurer – to carry such duties as may be delegated to him/her by the General Secretary, Treasurer or the Executive Committee

7. Chief Editor

To arrange for the publication, distribution and sale of the Indian Journal of Accounting and such other publications of the Association.

8. Editors - to carry such duties as may be delegated to him/her by the Chief Editor or the Executive Committee

13. Conference Secretary – is responsible for the organisation of the conference, and to the submit the audited conference account within a period of six months while transferring the surplus amount to IAA Corpus.

14. FUNDS:

a. The funds of the Association consist of subscription from members, donations and gifts from individuals, organisations and government and from the sale proceeds of the publications of the association.

b. CORPUS FUND: IAA-Corpus Fund may be created and the annual interest on this may be utilised to meet the revenue expenditure of the Association. The fund is to be jointly operated by the Treasurer and General Secretary.

15. LOCAL BRANCHES:

a. Local Branches may be started at any place if at least 30 local life members make a request in that behalf.

b. The Local Branches may organise activities at the local level in furtherance of the objectives of the Association and also such other activities as may be assigned by the Executive Committee.

c. The Local Branch shall elect the Local Executive Committee, at least once in every three years while the same is to be informed to the General Secretary

d. The Local Secretary shall also act as Sub-Treasurer of the Association and responsible for remitting the subscription to the Treasurer of IAA under intimation to the General Secretary.

e. 75% of the 'membership fee' of Local Branches shall be transferred to the accounts of the Association with the treasurer along with a list of members with full postal address under intimation to the President, the General Secretary and Chief Editor.

f. 25% of the ‘Membership fee” of the Local Branches is to be retained in the Branch.

g. 100% of the Institutional Life or Institutional Annual Membership is to be transferred to the Treasurer, IAA.

h. The Local Branch Secretary shall submit a copy of the annual report and duly audited final accounts of the local branch to the General Secretary within three months of the end of a financial year.

i. In the event of failure to submit the Annual Reports and/or duly Audited Final Accounts by a local branch, the Executive Committee may decide to initiate action against the local branch including withdrawal of recognition after giving notice to the Local Branch Secretary.

16. Awards and Endowments: The Executive Committee is authorized to frame rules from time to time for the institution of Awards and Endowments if any.

17. AFFILIATED ASSOCIATION:

a. The Indian Accounting Associations may grant Affiliation to such other organisations which have similar aims and objectives as those of the Association.

b. The privileges and responsibilities of the affiliated organisations shall be laid down at the time of affiliation.

18. AUDIT: The Accounts and the Assets of the Association shall be audited every year by an authorised auditor elected by the General body.

19. AMENDMENTS: Any amendment or alteration in the Constitution of the Association shall be forwarded in a special meeting of the General Body, and shall be passed by a two-thirds majority of the members present.

20. LIQUIDATION: The Funds and Assets of the Association after meeting the liabilities shall be transferred to an organisation having similar aims and objectives.

2.28 The Constitution amendment Committee: [30]

A committee was constituted for constitutional amendments and other related matters at the Executive Committee meeting vide resolution number 7 dated January 05, 2019 at 8.30 PM at Jaipur as under:

1. Professor Nageshwar Rao Chairman
2. Professor Pratap Singh Chauhan Member
3. Professor D. Prabhakar Rao Member
4. Professor K.V. Achalapati Member
5. Professor G. Soral Member

2.29 Minutes of Constitution amendment Committee Meeting: (31)

Minutes of the meeting of committee constituted for constitutional amendments and other related matters in the executive committee meeting vide resolution number 7 dated January 05, 2019 at 8.30 PM at Jaipur.

The committee was constituted as follows:

1.Professor Nageshwar Rao: Chairman

2.Professor Pratap Singh Chauhan, Member

3.Professor D. Prabhakar Rao, Member

4.Professor K.V. Achalapathi, Member

5.Professor G. Soral, Member

5.Professor M. Muniraju, President, IAA (*Ex Officio*)

6.Professor G. Simon Thattil, General Secretary, IAA (*Ex Officio*)

Initial deliberations in the matter were held between Professor Pratap Singh Chauhan and Professor G. Soral, in their meeting on February 24,2019 at Jai Narain Vyas University, Jodhpur. The points emerged in the initial deliberations are being outlined below for the consideration of Chairman and other members of the committee.

Proposals from committee constituted by IAA Executive Committee**:**

1. Election Reforms: In order to activate branches and ensure their proper representation in the IAA EC, EC members may be directly elected by the branches as per following criteria:

Branch Membership Strength	**No. of EC members**
51-150	One
151-300	Two
301 & above	Three

Branches may hold elections at their levels giving minimum 21 days' notice to members and in the presence of a senior person as observer.

As per existing provisions, an EC member once elected shall have a term of 3 years, which may be repeated for maximum 3 years further.

This system may be implemented w.e.f. 42nd Conference (Jodhpur). In that case, existing EC members whose term has not expired shall be counted representing existing branch.

Association may adopt the system of electing national office bearers also from branch representatives only. This will help delegates concentrate better on conference proceedings.

Only those branches shall be entitled for the above representation who have submitted Annual Audited Accounts and Annual Reports latest by 30th June as per Constitutional Provisions.

2. Membership Subscription:

(i) EC may be authorised for any change in membership subscription, so, that need of constitutional amendment every time for the same.

(ii) The subscription may be enhanced w.e.f. 1st July,2019 as follows:

Individual	**Existing**	**Enhanced**
Life	₹3,600	₹5,000
Annual	₹500	₹1,000

Institutional	**Existing**	**Enhanced**
Permanent	₹10,000	₹10,000
Annual	₹2,000	₹2,000

3. Conduct of Annual Conference:

(i) Efforts should be made to lower down the budget of such conferences.

(ii) While awarding status of Conference Secretary, following qualifications should be considered in the nominee:

a) Designation not below University Professor/ PG College Principal.

b) Life member of IAA.

c) Member of IAA EC in any capacity for minimum 5 years.

d) Have been actively participating in activities of the association by participating regularly in the annual conferences and branch activities.

(iii) Delegate fee should be enhanced as follows:

	Existing	Enhanced
EC member	Nil	Nil
Member	₹1,200	₹2,000
Accompanying person	₹1,500	₹2,500
Non member	₹1,800	₹3,000
Foreign delegate	$ 100	$ 400

*iii) The issue of registering delegates without accommodation facility, like most of the conferences at national/international levels, should be pondered over.

(v) Papers should be accepted only up to the deadline (with or without late fee). A confidential blind review of the papers thus, received should be conducted to categorize them as follows:

- Best five papers (These should be sent for double review)
- Oral presentation
- Poster presentation
- Rejected

While selecting Best Papers, aggregate of marks of both reviewers may be the basis.

12–15-minute time for oral presentation is required to be made available. If required more concurrent sessions may be added, as is the practise in most world conferences.

(vi) Best Paper Awardees should be informed in advance and asked to come with a presentation for 20 minutes.

(vii) Two plenary sessions besides other should be conducted:

a) All key speeches

b) All best papers

(viii) In order to greet the guests on dais, in place of garlands, bouquets and mementoes, only Books may be offered.

(ix) Honorarium @ ₹50/- per paper may be offered to the reviewers.

(x) Certificate should indicate following categories:

a) Selected for oral presentation category and actually presented "Oral Presentation".

b) For all other accepted papers of registered delegates "Presented"

(xi) A consolidated amount of ₹1,00,000 be contributed by Conference Secretary to IAA corpus.

2.30 Constitution Amendment Committee: (32)

At the meeting of the Executive Committee of the Association at its meeting on 28.12.2019 vide item 11 (3) of the minutes resolved to constitute a committee to examine the matters related constitutional changes and report on the same. The committee to consist of:

1. Professor M B Shukla, Chairman
2. Professor Pratap Singh Chauhan, Member
3. Professor N M Khandelwal, Member
4. Professor K Eresi, Member
5. Professor B. Ramesh, Member

Beside the President and General Secretary shall be *ex officio* members.

2.31 Report of Constitution Amendment Committee: (33)

The Committee submitted the draft constitution incorporating the changes/amendments required in the Constitution on 27th August 2022 along with a dissenting note by Professor N. M. Khandelwal, Member.

The revised draft constitution was presented before the Special General Body at its meeting on 28th October 2022 at Gwalior.

2.32 Special General Body Meeting on 30th October 2022: (34)

On 30.10.2022 at Gwalior the Special General Body Resolved to approve the IAA Constitution/Bye-laws recommended by the Executive Committee with minor corrections. (Copy Enclosed)

2.33 The Rules and Regulations (Constitution) 2022 edition: (35)

INDIAN ACCOUNTING ASSOCIATION

CONSTITUTION/BYE-LAWS

(Approved by Special General Meeting on 30.10.2022 at Jiwaji University, Gwalior)

1. NAME:

a. The Association shall be called "Indian Accounting Association" and its Head Office shall be at the Department of Accountancy and Statistics, Mohanlal Sukhadia University, Udaipur. The Association shall have its own emblem.
b. Administrative/Executive office will move with the General Secretary.

2. AIMS and OBJECTIVES:

The aims and objectives of the Association are as follows:

a. To promote and disseminate knowledge of accounting and its related subjects in India and abroad.

b. To undertake studies of the existing accounting practices in the country and to develop sound accounting principles.

c. To collaborate with other similar organisations within the country and abroad, and

d. To undertake and encourage research in the field of accounting for industrial and commercial organisations as also for the overall progress of the nation and global community.

3. ACTIVITIES:

a. Organising and convening conferences, seminars, and symposia and arranging workshops, lectures, exhibitions, and competitions.
b. Publication of bulletins, reports, journals, e-journals, books, pamphlets, e-contents, and other teaching and research materials.
c. Preparation of Accounting Glossary, handbooks, manuals, and books in English, Hindi, and other Indian languages and the propagation of accounting knowledge by the publication of accounting literature in Indian languages.
d. Collection and preservation of accounting history, records, and manuscripts.
e. Affiliating regional and other associations connected with accounting and allied subjects.
f. Organising summer schools, faculty development programmes, and other special programmes.
g. Undertaking such other activities as may be necessary for furtherance of the association's aims and objectives.

All the activities of the association can be conducted through Hybrid/Offline/Online mode.

4. MEMBERSHIP:

a. Membership is open to those having minimum of 18 years of age and in teaching, research, the accounting profession, etc., and are willing to associate in the advancement of accounting knowledge.

b. There shall be two types of members as

I. Life Members (Individual/Institutional) and

II. Annual Members (Individual/Institutional)

5. FELLOWS AND PATRONS:

(A) FELLOWS:

a. Persons who have been members for at least five years in continuation and have done work of recognised merit in the field of accounting may be selected/nominated as fellows of the association. Selection/nomination of the fellow will be done by the committee constituted by EC consisting of

- President of IAA - Chairman
- Two past presidents of IAA
- Two eminent people in the field of accounting
- General Secretary – Convener

b. Eminent and distinguished scholars in the field of Accounting and Finance as honorary fellows.

c. Fellows, Honorary or otherwise, may use "FIAA" after their names**.**

(B) PATRONS

a. The Executive Committee may admit:

(i) Contributors of a minimum of Rs. 1,00,000 (Rupees One Lakh) as Patrons of the Association. The amount of contribution may be revised from time to time by the EC.

6. PRIVILEGES OF MEMBERS:

a. To attend and participate in the meeting of the General Body.

b. Only Life Members will have voting rights. The Institutional Life member can depute one individual for voting purpose.

c. To receive notice and agenda of General Body meeting, copy of the annual report of IAA with audited accounts, budget, etc. through website/ email (As latest available in our record).

d. All members shall receive e-copies of the issues of the Indian Journal of Accounting when published. Only authors or paper contributors and institutional members will receive IJA in hard copy.

e. They shall also receive other publications of the Association but on such conditions as may be decided by the Executive Committee from time to time.

7. TERMINATION OF MEMBERSHIP:

a. If any member is involved in civil or criminal offense/s and found guilty by the Court or any other Competent Authority, the EC can expel a such member after obtaining and verifying relevant documents. Such a member shall *ipso facto* cease to be a member of the association.

b. Any member resorting to any unfair means/misbehaviours in the election can be debarred from membership after a proper inquiry by the committee constituted by the EC.

c. Decision of the EC shall be final in this regard.

8. MANAGEMENT:

The management of the association consisting of Office bearers and Executive committee members shall be as follows:

A. OFFICE BEARERS:

1. President

2. Senior Vice-President

3. Junior Vice-President

4. General Secretary

5. Treasurer

6. Chief Editor – Indian Journal of Accounting

7. Joint Secretary

8. Joint Treasurer

B. EXECUTIVE COMMITTEE MEMBERS:

a. Office Bearers of the Association.

b. Thirty elected members on Zonal Basis @ Six members from each Zone of which one-third will be retiring annually (There will be Five Zones viz., (i) East Zone-North East States, Assam, West Bengal, Odisha, Bihar and Jharkhand (ii) West Zone – Rajasthan, Gujarat, Maharashtra, Goa, Dadra and Nagar Haveli, Diu and Daman (iii) North Zone – Jammu & Kashmir, Ladakh, Punjab, Haryana, Himachal Pradesh, Uttarakhand, Chandigarh and Delhi (iv) South Zone – Kerala, Tamil Nadu, Pondicherry, Karnataka, Andhra Pradesh, Andaman Nicobar, Lakshadweep and Telangana and (v) Central Zone – Madhya Pradesh, Uttar Pradesh, and Chhattisgarh)

c. Fifteen Co-opted members for a one-year term on Zonal Basis at the rate of Three members from each Zone (Zones as above)

d. The Conference Secretary of the forthcoming Conference shall be nominated as per the procedure decided by the EC.

e. All the Past Presidents and Coordinator of the National Accounting Talent Search Committee will be the Ex-officio members.

f. Two Editors – Indian Journal of Accounting (Nominated by Executive Committee)

g. Consulting Editor and Editors of e-journals published by IAA as Special Invitees.

h. The President of the IAA Research Foundation will be an Ex-officio member, provided the IAA Research Foundation ensures the President of IAA is an *ex officio* member on its Executive Committee.

i. Qualifications for Office Bearers and Executive Committee Members shall be as follows:

• Life member of IAA.

• Having been actively participating in the activities of IAA both at the branch level and at the Annual Conferences of IAA. He/she must have attended at least 3 Annual Conferences during the last 5 conferences.

• Full-time present/former Faculty members.

• Full-time Accounting/Finance professionals.

9. ROLE AND POWERS OF THE EXECUTIVE COMMITTEE:

a. The Executive Committee (EC) shall consist of members listed in Clause 8.

b. The EC shall meet at least twice in a year, once before the Annual Conference, and the second at the time of the Annual Conference. The first one may be held online/ offline depending on the situation.

c. The Executive Committee shall carry on all the work of the Association and devise ways and means to promote its aims and objectives.

d. The Executive Committee may frame rules and regulations within the framework of this Constitution/Bye-Laws to regulate the activities of the Association. Such rules and regulations may be adopted, amended, or deleted at a meeting of the General Body of the Association by a two-thirds majority.

e. The notice for the EC meeting indicating date, time, & place (in case of offline) along with the agenda shall be sent by email or displayed on the website to all EC members at least 7 days before the date of the meeting. The same shall be posted on the website of the association.

f. An emergent online meeting of EC may be called at the instance of the association at 48 hours' notice.

g. The quorum for the meeting of EC shall be 20 members.

h. In case of lack of quorum, the meeting may be adjourned for 30 minutes. In the adjourned meeting the condition of quorum is not applicable.

i. The decisions in the EC meeting shall be taken by voice vote or show of hands or by a secret ballot, if the situation demands.

THE POWERS OF EC SHALL BE:

A) EXCLUSIVE POWERS:

a. To approve the membership of new members who have joined.

b. To ensure smooth execution of all the programs of the association.

c. To approve the Election Officer for the conduct of the election of Executive Committee Members and Office Bearers, as recommended by the election committee as when due.

d. To fill casual vacancies of Office Bearers and Members of the Executive Committee, except the Vice Presidents, from amongst the members, till the next election is held.

e. Power to constitute various sub-Committees/Standing committees and nominate Chairpersons and members to carry out such activities as per terms of reference. President and General Secretary shall be ex-officio members of all such sub-committees.

f. To direct the Branches to carry out activities like the conduct of NATS, seminars, workshops, conferences, and joint certification program with professional bodies.

g. To nominate three members from amongst the EC to nominate Junior Vice President.

h. To nominate Conference Secretary as per the qualifications prescribed and to decide the venue of the next conference.

i. To frame rules for instituting Awards and Fellowships.

j. To nominate Consulting Editor and Editors for publishing e-journals, e-resources, books, manuscripts, etc.

k. To terminate the membership of any member found guilty of a civil or criminal offense.

l. To call for a Special General Body meeting if requisitioned by prescribed members.

m. To extend the term of executive and office bearers to the next conference in extraordinary situations reason to be recorded in writing by the EC.

n. To appoint a coordinator for NATS and other similar examinations and to constitute an advisory committee.

o. To constitute an inquiry committee to look into unfair means/misbehaviours resulted at the time of the election on the basis of a complaint in writing or Suo motto.

p. To take necessary action on any other matter brought before the EC by any EC member in writing.

q. To decide terms and conditions for holding the annual conference and issuing necessary guidelines to the conference secretary for this purpose.

B) EXERCISE SUCH POWERS SUBJECT TO THE APPROVAL OF THE GENERAL BODY:

a. To revise Membership Fees from time to time.

b. To suggest amendments and alterations to the constitution/bye-laws.

c. To recommend withdrawal of recognition to any defaulting branch after giving proper notice and holding a proper inquiry.

d. To grant affiliation to such organizations having similar Aims and Objectives.

e. To make an appointment of the Auditor for a period of one year initially and eligible for reappointment subject to satisfactory performance, and also to fix the auditor's remuneration.

10. ELECTION / NOMINATION & TERM:

a. The Junior Vice-President shall be nominated by a Nomination Committee consisting of (i) President of the Association; (ii) Sr. Vice- President; (iii) Three members nominated by the Executive Committee; and (iv) Two senior members nominated by the General Body. On the appointment of the Junior Vice-President, the earlier Junior Vice-President and the Senior Vice-President shall automatically become the Senior Vice President and President of the Association, respectively.

b. The General Secretary, Treasurer, Chief Editor, Joint Secretary, and Joint Treasurer, shall be elected initially for a period of three years by the life members. They may seek re-election in the same position for another term of three years after which a cooling period of one term of three years shall be applicable for seeking re-election in the same position.

c. The thirty members at the Executive Committee (on a zonal basis vide Clause 8 sub-clause (b) shall be elected initially for a three-year term. 1/3 of them will retire every year by rotation. An EC member can be re-elected for another term of three years. After that, they have to pass through a cooling period of three years before seeking re-election. The number of members to be elected to EC from any branch falling in any zone shall be restricted to TWO members only. Branches having at least fifty life members, shall be eligible for representation in the EC.

d. The co-opted members may be co-opted for another two times, thereby restricting the total term to three years only.

e. The Conference Secretary will be nominated by the EC for a period of one year.

f. The two editors for the Indian Journal of Accounting will be nominated by the Chief Editor and approved by the EC.

11. COMPOSITION AND POWERS OF THE GENERAL BODY:

a. The General Body shall consist of individuals who are Life members, Annual members, and representatives of Institutional members.

b. The General Body shall meet at least once in a year, generally at the time of the Annual Conference held latest by December 31st, following the end of the financial year.

c. The notice of AGM/EOGM indicating the date, time, and place thereof along with the agenda shall be uploaded on website for information of all the members of the association at least 30 days before the AGM/EOGM.

d. The quorum for AGM/SGM/EOM shall be Fifty members or 1/3 of the members whichever is less.

e. The Special General Body meeting of the association may be called by the Executive Committee at one week's notice if requisitioned in writing by not less than 100 members within three months of the receipt of the notice.

f. In case of a lack of quorum for AGM/SGM/EOGM, the meeting may be adjourned for 30 minutes. In the adjourned meeting, the rule of a quorum shall not be applicable.

g. All Life members and Representatives of Institutional Life members are eligible to vote.

h. The decision in AGM/SGM/EOGM shall be taken by voice vote or show of hands or by secret ballot, as the situation demands.

i. The power of the General Body shall be:

1. To approve the Annual Report and Audited Statement of Accounts of the association for the financial year.

2. To approve the appointment of the Auditor recommended by EC for a period of one year initially who shall be eligible for reappointment on a subject to satisfactory performance, and also to fix the auditor's remuneration.

3. To approve the election of Office Bearers and Executive Committee Members.

4. To amend the constitution/ bye-laws of the association on the recommendation of EC.

5. To decide the Themes/ Topics for the Annual Conference.

6. To decide on all other matters pertaining to the overall functioning of the association.

7. To approve the nomination of conference secretary and venue recommended by EC.

12. CONDUCT OF ELECTION:

Arrangements for Elections may be made by postal ballot or any other method approved by the Election Committee, Nominations duly proposed and seconded shall be accepted on the first day of the All-India Accounting Conference. The election committee shall consist of: (a) President; (b) Senior & Junior Vice-Presidents; and (c) General Secretary.

13. POWERS AND DUTIES OF OFFICE BEARERS:

1. President:

a. To preside at all meetings of the Association and of the Executive Committee and to conduct the proceedings at such meetings.

b. To be an ex-officio member of all sub-committees/standing committees appointed by the Executive Committee.

c. To adjourn EC/AGM/SGM/EOGM meetings in case of lack of quorum.

d. To assign duties and responsibilities to Office Bearers.

e. In addition to his/her normal voting rights, he/she shall have the additional power of CASTING VOTE in case of a tie.

f. To sign the MOU for collaboration with a national and international organisation.

2. Senior and Junior Vice-Presidents *(in that order):*

a. To preside at the meetings of the Association and of the Executive Committee in the absence of the President, and conduct the proceedings at such meetings.

b. To perform such functions and duties as may be delegated to them by the Executive Committee or the President.

3. General Secretary:

a. To conduct the correspondence of the Association, of the Executive Committee, and Sub-Committees and to sign all letters and papers connected with the Association.

b. To be an ex-officio member of all sub-committee/standing committees appointed by the Executive Committee.

c. To attend various meetings of the Association, to keep a record of the proceedings of such meetings, and to present various schemes and proposals before the meeting.

d. To maintain all records and documents of every kind connected with the business of the Association.

e. To exercise general supervision over the workforce if any, affairs and business of the Association and to enforce rules and regulations and orders laid by the Committee or President from time to time.

f. To convene and make arrangements for meetings, elections, etc., of the Association.

g. To counter-sign cheques and other bank papers with the Treasurer.

h. To carry out such other duties as may be assigned by the President/ Executive Committee.

4. Treasurer:

a. To receive and hold all monies, issue receipts and hold the properties of the Association.

b. To pay all sums due by the Association and sign cheques and other bank papers along with the General Secretary under the authorization of the President.

c. To collect the Audited Accounts and Auditor's reports of branches.

d. To maintain proper accounts of all receipts and payments, income and expenditure, assets and liabilities and to prepare and present Consolidated Audited Statements, Annual Accounts, Auditor Reports (Head office Accounts with Branch Accounts), and Budget in the Executive Committee and in the Annual General Meeting of the Association and filing of tax returns.

e. To maintain and publish members directory including transfer of membership.

f. To report the defaulting/non-complying branches to the EC for necessary action.

5. Joint Secretary:

a. Coordination and maintenance of the IAA Website.

b. Collection of Branch annual reports and branch office bearer's election details in coordination with the General Secretary.

c. To carry such duties as may be delegated to him/her by the General Secretary or the Executive Committee.

6. Joint Treasurer:

a. Coordinating collection of accounts from the branches and consolidation of accounts of the association in coordination with treasurer.

b. To carry such duties as may be delegated to him/her by Treasurer or the Executive Committee.

7. Chief Editor of IJA:

a. To arrange for the publication through the Journal Management System and distribution of the Indian Journal of Accounting. Simultaneously, publish the same on E-mode and distribute it to members.

b. To improve the quality of Journal comparable to International Journals in the field of Accounting.
c. To strive for getting recognition and indexing to IJA from UGC, Scopus, Web of Science, ABDC, and other reputed accreditation agencies and listing for impact factor.
d. To present the Annual Report of the IJA to the Executive Committee.

8. Editors:

To carry such duties as may be delegated to him/her by the Chief Editor or the Executive Committee

14. CONFERENCE SECRETARY:

(A) Qualification:

The Conference Secretary will be nominated for one year by EC subject to the approval of the AGM. while nominating, the EC shall take into account the following qualifications, He/she shall be:

a. Life member of IAA.

b. Not below the present or former designation of University Professor/ Principal of PG College with Accounting/Finance specialisation.

c. Having been actively participating in the activities of IAA both at the branch level and at the Annual Conferences of IAA. He/she must have attended at least 03 Annual Conferences in the last 05 conferences.

(B) Proposal for Conference:

a. The proposal for hosting the forthcoming Annual Conference of IAA should reach the President/General Secretary at least 07 days ahead of the date of the current Conference. The proposal shall be primarily from IAA Branch along with a copy of the resolution to that effect and also a letter from the Vice Chancellor/ Registrar (with the approval of the Vice Chancellor) of the host University expressing that all support will be provided by the university.

b. Under exceptional circumstances when no proposal has come, the EC may relax the rule in (a) above and decide.

(C) Responsibility of Conference Secretary:

a. Conference Secretary is responsible for organizing the Conference and to submit the Audited Conference Accounts within a period of Six months to the General Secretary/Treasurer of IAA while transferring the surplus amount to IAA corpus fund.

b. To comply with the terms and conditions and guidelines issued by EC regarding the organizing conference.

15. FUNDS:

a. The corpus funds of the Association consist of part of the life membership fee (individual/institutional), subscription from members, donations and gifts from individuals, organisations, and government, and from the sale proceeds of the publications of the association.

b. The annual interest on IAA Corpus Fund, Annual membership fee, and surplus generated from any activities/events may be utilized to meet the revenue expenditure of the Association. The fund is to be jointly operated by the Treasurer and General Secretary under intimation to President.

16. BANK ACCOUNTS:

a. The funds of the Association shall be kept in accounts of any Public Sector Bank at the place of treasurer as deemed fit in the interest of the Association. The bank account shall be operated jointly by the General Secretary and Treasurer.

b. Branches are also required to open bank accounts in any scheduled Bank in the name of the branch. The branch account shall be operated jointly by the Branch Chairman or Secretary and Branch Treasurer.

17. ACCOUNTS AND AUDIT:

a. The official accounting year of the association shall be from April 1 to March 31 (Financial Year).

b. The consolidated accounts consist of a Receipt and Payment Account, Income and Expenditure Account, Balance Sheet, and Auditor's Report.

c. Qualified auditor shall be appointed as per clause 11 i (b).

18. BRANCHES:

a. Branches may be started at any place if at least 30 life members make a request on that behalf.

b. Branches may organise activities at the local level in furtherance of the objectives of the Association and also such other activities as may be assigned by the Executive Committee.

c. Branch shall elect the following Branch Executive Committee, at least once every three years while the same is to be informed to the General Secretary.

1. Chairman
2. Vice Chairman
3. Secretary

4. Treasurer

5. Joint Secretary

6. Executive Members

d. Branches are entitled to receive a share in the Life Membership fee from members enrolled during the year as decided by Executive Committee from treasurer.

e. Branch Secretary shall submit a copy of the annual report and duly audited final accounts of the local branch to the Treasurer within three months from the end of a financial year.

f. In the event of failure to submit the Annual Reports and/or duly Audited Final Accounts by a branch, the Executive Committee may decide to initiate action against the branch including withdrawal of recognition after giving one-month notice and opportunity to defend to the Branch Secretary.

19. AWARDS, ENDOWMENTS, RESEARCH FELLOWSHIP, AND SCHOLARSHIP:

The Executive Committee is authorized to frame rules from time to time for the institution of Awards, Endowments, Research Fellowship and Scholarship if any.

20. NATIONAL ACCOUNTING TALENT SEARCH (NATS) & OTHER EXAMS:

An Advisory Committee of the following may be constituted by the EC to supervise the conduct of NATS and similar examination for a term of three years:

a. Coordinator (Nominated by EC)

b. Two Advisors (from amongst Past Presidents nominated by EC).

c. President IAA (ex officio)

d. General Secretary IAA (ex officio)

The coordinator shall be the Chairman of the NATS Organising Committee. Such committee shall comprise two Deputy Coordinators, two Executives, Observers, and others to be nominated by the coordinator in consultation with the Advisory Committee. The bank account of NATS shall be operated jointly by the coordinator and one of the Deputy Coordinators to be nominated by the coordinator. The coordinator has to submit the annual audited accounts to the treasurer and presented to the EC.

Members of the Advisory Committee and Deputy Coordinators shall not accept any honorarium for NATS work.

21. AFFILIATED ASSOCIATION:

a. The Indian Accounting Associations may grant Affiliation to such other organisations which have similar aims and objectives as those of the Association in India and abroad.

b. The privileges and responsibilities of the affiliated organisations shall be laid down at the time of affiliation.

22. AMENDMENTS:

Any amendment or alteration in the Constitution/Bye-Laws of the Association shall be forwarded by the executive committee to the extra ordinary general body meeting, and shall be passed by at least two-thirds majority of the members present.

23. WINDING UP:

The Funds and Assets of the Association after meeting the liabilities shall be transferred to an organisation having similar aims and objectives, recommended by executive committee and approved by at least two third members present in the AGM

2.34 Special General Body Meeting on 24th November 2024: (36)

The Special General Body on 24.11.2024 at Kolkata the members unanimously approved IAA Constitution/Bye-laws recommended by the Executive Committee with Head office at Banaras Hindu University, Varanasi, as under:

1.Name - The Association shall be called the "Indian Accounting Association," Its Head Office shall be at Banaras Hindu University. In addition, an administrative office may be established anywhere in India according to the decision of the Association**.**

The Association shall have its own Emblem

2. 35 The Rules and Regulations (Constitution) 2024 edition: (37)

Indian Accounting Association

CONSTITUTION/ BYE-LAWS

(Approved by Special General Body Meeting on 24.11.24 Kolkata and 28.12.2024 Online)

1. NAME:

a. The Association shall be called the "Indian Accounting Association," Its Head Office shall be the Faculty of Commerce, Banaras Hindu University, Varanasi, Uttar Pradesh. In addition, an administrative office may be established anywhere in India according to the decision of the Association. The Association shall have its own emblem.

2. AIMS and OBJECTIVES:

The aims and objectives of the Association are as follows:

a. To promote and disseminate knowledge of accounting and its related subjects in India and abroad.

b. To undertake studies of the existing accounting practices in the country and to develop sound accounting principles.

c. To collaborate with other similar organisations within the country and abroad, and

d. To undertake and encourage research in the field of accounting for industrial and commercial organisations as also for the overall progress of the nation and global community.

3. ACTIVITIES:

All the activities of the association can be conducted through Hybrid/Offline/Online mode.

a. Organising and convening conferences, seminars, and symposia and arranging workshops, lectures, exhibitions, and competitions.

b. Publication of bulletins, reports, journals, e-journals, books, pamphlets, e-contents, and other teaching and research materials.

c. Preparation of Accounting Glossary, handbooks, manuals, and books in English, Hindi, and other Indian languages and the propagation of accounting knowledge by the publication of accounting literature in Indian languages.

d. Collection and preservation of accounting history, records, and manuscripts.

e. Affiliating regional and other associations connected with accounting and allied subjects.

f. Organising summer schools, faculty development programmes, and other special programmes.

g. Undertaking such other activities as may be necessary for furtherance of the association's aims and objectives.

b. Administrative/Executive office will move with the General Secretary.

4. MEMBERSHIP:

a. Membership is open to those having minimum of 18 years of age and in teaching, research, the accounting profession, etc., and are willing to associate in the advancement of accounting knowledge.

b. There shall be two types of members as

I Life Members (Individual/Institutional) and

II. Annual Members (Individual/Institutional)

5. FELLOWS AND PATRONS:

(A) FELLOWS:

a. Persons who have been members for at least five years in continuation and have done work of recognised merit in the field of accounting may be selected/nominated as fellows of the association. Selection/nomination of the fellow will be done by the committee constituted by EC consisting of

• President of IAA - Chairman

• Two past presidents of IAA

• Two eminent people in the field of accounting

• General Secretary – Convener

b. Eminent and distinguished scholars in the field of Accounting and Finance as honorary fellows.

c. Fellows, Honorary or otherwise, may use "FIAA" after their names.

(B) PATRONS

a. The Executive Committee may admit:

(i) Contributors of a minimum of Rs. 1,00,000 (Rupees One Lakh) as Patrons of the Association. The amount of contribution may be revised from time to time by the EC.

6. PRIVILEGES OF MEMBERS:

a. To attend and participate in the meeting of the General Body.

b. Only Life Members will have voting rights. The Institutional Life member can depute one individual for voting purpose.

c. To receive notice and agenda of General Body meeting, copy of the annual report of IAA with audited accounts, budget, etc. through website/ email (As latest available in our record).

d. All members shall receive e-copies of the issues of the Indian Journal of Accounting when published. Only authors or paper contributors and institutional members will receive IJA in hard copy.

e. They shall also receive other publications of the Association but on such conditions as may be decided by the Executive Committee from time to time.

7. TERMINATION OF MEMBERSHIP:

a. If any member is involved in civil or criminal offense/s and found guilty by the Court or any other Competent Authority, the EC can expel a such member after obtaining and verifying relevant documents. Such a member shall *ipso facto* cease to be a member of the association.

b. Any member resorting to any unfair means/misbehaviors in the election can be debarred from membership after a proper inquiry by the committee constituted by the EC.

c. Decision of the EC shall be final in this regard.

8. MANAGEMENT:

The management of the association consisting of Office bearers and Executive committee members shall be as follows:

A. OFFICE BEARERS:

1. President

2. Senior Vice-President

3. Junior Vice-President

4. General Secretary

5. Treasurer

6. Chief Editor – Indian Journal of Accounting

7. Joint Secretary

8. Joint Treasurer

B. EXECUTIVE COMMITTEE MEMBERS:

a. Office Bearers of the Association**.**

b. Thirty elected members on Zonal Basis @ Six members from each Zone of which one-third will be retiring annually (There will be Five Zones viz., (i) East Zone-North East States, Assam, West Bengal, Odisha, Bihar and Jharkhand (ii) West Zone – Rajasthan, Gujarat, Maharashtra, Goa, Dadra and Nagar Haveli, Diu and Daman (iii) North Zone – Jammu & Kashmir, Ladakh, Punjab, Haryana, Himachal Pradesh, Uttarakhand, Chandigarh and Delhi (iv) South Zone – Kerala, Tamil Nadu, Pondicherry, Karnataka, Andhra Pradesh, Andaman Nicobar, Lakshadweep and Telangana and (v) Central Zone – Madhya Pradesh, Uttar Pradesh, and Chhattisgarh)

c. Fifteen Co-opted members for a one-year term on Zonal Basis at the rate of Three members from each Zone (Zones as above)

d. The Conference Secretary of the forthcoming Conference shall be nominated as per the procedure decided by the EC.

e. All the Past Presidents and Coordinator of the National Accounting Talent Search Committee will be the Ex-officio members.

f. Two Editors – Indian Journal of Accounting (Nominated by Executive Committee)

g. Consulting Editor and Editors of e-journals published by IAA as Special Invitees.

h. The President of the IAA Research Foundation will be an Ex-officio member, provided the IAA Research Foundation ensures the President of IAA is an *ex officio* member on its Executive Committee.

i. Qualifications for Office Bearers and Executive Committee Members shall be as follows:

• Life member of IAA.

• Having been actively participating in the activities of IAA both at the branch level and at the Annual Conferences of IAA. He/She must have attended at least 3 Annual Conferences during the last 5 conferences.

• Full-time present/former Faculty members.

• Full-time Accounting/Finance professionals.

9. ROLE AND POWERS OF THE EXECUTIVE COMMITTEE:

a. The Executive Committee (EC) shall consist of members listed in Clause 8.

b. The EC shall meet at least twice in a year, once before the Annual Conference, and the

second at the time of the Annual Conference. The first one may be held online/ offline depending on the situation.

c. The Executive Committee shall carry on all the work of the Association and devise ways and means to promote its aims and objectives.

d. The Executive Committee may frame rules and regulations within the framework of this Constitution/Bye-Laws to regulate the activities of the Association. Such rules and regulations may be adopted, amended, or deleted at a meeting of the General Body of the Association by a two-thirds majority.

e. The notice for the EC meeting indicating date, time, & place (in case of offline) along with the Agenda shall be sent by email or displayed on the website to all EC members at least 7 days before the date of the meeting. The same shall be posted on the website of the association.

f. An emergent online meeting of EC may be called at the instance of the association at 48 hours' notice.

g. The quorum for the meeting of EC shall be 20 members.

h. In case of lack of quorum, the meeting may be adjourned for 30 minutes. In the adjourned meeting the condition of quorum is not applicable.

i. The decisions in the EC meeting shall be taken by voice vote or show of hands or by a secret ballot, if the situation demands.

THE POWERS OF EC SHALL BE:

A) EXCLUSIVE POWERS:

a. To approve the membership of New members who have joined.

b. To ensure smooth execution of all the programs of the association**.**

c. To approve the Election Officer for the conduct of the election of Executive Committee Members and Office Bearers, as recommended by the election committee as when due.

d. To fill casual vacancies of Office Bearers and Members of the Executive Committee, except the Vice Presidents, from amongst the members, till the next election is held.

e. Power to constitute various sub-Committees/Standing committees and nominate Chairpersons and members to carry out such activities as per terms of reference. President and General Secretary shall be ex-officio members of all such sub-committees.

f. To direct the Branches to carry out activities like the conduct of NATS, seminars, workshops, conferences, and joint certification program with professional bodies.

g. To nominate three members from amongst the EC to nominate Junior Vice President.

h. To nominate Conference Secretary as per the qualifications prescribed and to decide the venue of the next conference.

i. To frame rules for instituting Awards and Fellowships**.**

j. To nominate Consulting Editor and Editors for publishing e-journals, e-resources, books, manuscripts, etc.

k. To terminate the membership of any member found guilty of a civil or criminal offense.

l. To call for a Special General Body meeting if requisitioned by prescribed members.

m. To extend the term of executive and office bearers to the next conference in extraordinary situations reason to be recorded in writing by the EC.

n. To appoint a coordinator for NATS and other similar examinations and to constitute an advisory committee.

o. To constitute an inquiry committee to look into unfair means/misbehaviors resulted at the time of the election on the basis of a complaint in writing or Suo motto.

p. To take necessary action on any other matter brought before the EC by any EC member in writing.

q. To decide terms and conditions for holding the annual conference and issuing necessary guidelines to the conference secretary for this purpose.

B) EXERCISE SUCH POWERS SUBJECT TO THE APPROVAL OF THE GENERAL BODY:

a. To revise Membership Fees from time to time.

b. To suggest amendments and alterations to the constitution/bye-laws.

c. To recommend withdrawal of recognition to any defaulting branch after giving proper notice and holding a proper inquiry.

d. To grant affiliation to such organizations having similar Aims and Objectives.

e. To make an appointment of the Auditor for a period of one year initially and eligible for reappointment subject to satisfactory performance, and also to fix the auditor's remuneration.

10. ELECTION / NOMINATION & TERM:

a. The Junior Vice-President shall be nominated by a Nomination Committee consisting of (i) President of the Association; (ii) Sr. Vice- President; (iii) Three members nominated by the Executive Committee; and (iv) Two senior members nominated by the General Body. On the appointment of the Junior Vice-President, the earlier Junior Vice-President and the Senior Vice-President shall automatically become the Senior Vice President and President of the Association, respectively.

b. The General Secretary, Treasurer, Chief Editor, Joint Secretary, and Joint Treasurer, shall be elected initially for a period of three years by the life members. They may seek reelection in the same position for another term of three years after which a cooling period of one term of three years shall be applicable for seeking re-election in the same position.

c. The thirty members at the Executive Committee (on a zonal basis vide Clause 8 sub-clause (b) shall be elected initially for a three-year term. 1/3 of them will retire every year by rotation. An EC member can be re-elected for another term of three years. After that, they have to pass through a cooling period of three years before seeking re-election. The number of members to be elected to EC from any branch falling in any zone shall be restricted to TWO members only. Branches having at least fifty life members, shall be eligible for representation in the EC.

d. The co-opted members may be co-opted for another two times, thereby restricting the total term to three years only.

e. The Conference Secretary will be nominated by the EC for a period of one year**.**

f. The two editors for the Indian Journal of Accounting will be nominated by the Chief Editor and approved by the EC.

11. COMPOSITION AND POWERS OF THE GENERAL BODY:

a. The General Body shall consist of individuals who are Life members, Annual members, and representatives of Institutional members.

b. The General Body shall meet at least once in a year, generally at the time of the Annual Conference held latest by December 31st, following the end of the financial year.

c. The notice of AGM/EOGM indicating the date, time, and place thereof along with the agenda shall be uploaded on website for information of all the members of the association atleast 30 days before the AGM/EOGM.

d. The quorum for AGM/SGM/EOM shall be Fifty members or 1/3 of the members whichever is less.

e. The Special General Body meeting of the association may be called by the Executive Committee at one week's notice if requisitioned in writing by not less than 100 members within three months of the receipt of the notice.

f. In case of a lack of quorum for AGM/SGM/EOGM, the meeting may be adjourned for 30 minutes. In the adjourned meeting, the rule of a quorum shall not be applicable.

g. All Life members and Representatives of Institutional Life members are eligible to vote.

h. The decision in AGM/SGM/EOGM shall be taken by voice vote or show of hands or by secret ballot, as the situation demands.

i. The power of the General Body shall be:

1. To approve the Annual Report and Audited Statement of Accounts of the association for the financial year.

2. To approve the appointment of the Auditor recommended by EC for a period of one year initially who shall be eligible for reappointment on a subject to satisfactory performance, and also to fix the auditor's remuneration.

3. To approve the election of Office Bearers and Executive Committee Members.

4. To amend the constitution/ bye-laws of the association on the recommendation of EC.

5. To decide the Themes/ Topics for the Annual Conference.

6. To decide on all other matters pertaining to the overall functioning of the association.

7. To approve the nomination of conference secretary and venue recommended by EC.

12. CONDUCT OF ELECTION:

Arrangements for Elections may be made by postal ballot or any other method approved by the Election Committee, Nominations duly proposed and seconded shall be accepted on the first day of the All-India Accounting Conference. The election committee shall consist of: (a) President; (b) Senior & Junior Vice-Presidents; and (c) General Secretary.

13. POWERS AND DUTIES OF OFFICE BEARERS:

1. President:

a. To preside at all meetings of the Association and of the Executive Committee and to conduct the proceedings at such meetings.

b. To be an ex-officio member of all sub-committees/standing committees appointed by the Executive Committee.

c. To adjourn EC/AGM/SGM/EOGM meetings in case of lack of quorum.

d. To assign duties and responsibilities to Office Bearers.

e. In addition to his/her normal voting rights, he/she shall have the additional power of Casting Vote in case of a tie.

f. To sign the MOU for collaboration with a national and international organisation.

2. Senior and Junior Vice-Presidents *(in that order):*

a. To preside at the meetings of the Association and of the Executive Committee in the absence of the President, and conduct the proceedings at such meetings.

b. To perform such functions and duties as may be delegated to them by the Executive Committee or the President.

3. General Secretary:

a. To conduct the correspondence of the Association, of the Executive Committee, and Sub-Committees and to sign all letters and papers connected with the Association.

b. To be an ex-officio member of all sub-committee/standing committees appointed by the Executive Committee.

c. To attend various meetings of the Association, to keep a record of the proceedings of such meetings, and to present various schemes and proposals before the meeting.

d. To maintain all records and documents of every kind connected with the business of the Association.

e. To exercise general supervision over the workforce if any, affairs and business of the Association and to enforce rules and regulations and orders laid by the Committee or President from time to time.

f. To convene and make arrangements for meetings, elections, etc., of the Association.

g. To counter-sign cheques and other bank papers with the Treasurer.

h. To carry out such other duties as may be assigned by the President/ Executive Committee.

4. Treasurer:

a. To receive and hold all monies, issue receipts and hold the properties of the Association.

b. To pay all sums due by the Association and sign cheques and other bank papers along with the General Secretary under the authorization of the President.

c. To collect the Audited Accounts and Auditor’s reports of branches.

d. To maintain proper accounts of all receipts and payments, income and expenditure, assets and liabilities and to prepare and present Consolidated Audited Statements, Annual Accounts, Auditor Reports (Head office Accounts with Branch Accounts), and Budget in the Executive Committee and in the Annual General Meeting of the Association and filing of tax returns.

e. To maintain and publish members directory including transfer of membership.

f. To report the defaulting/non-complying branches to the EC for necessary action.

5. Joint Secretary:

a. Coordination and maintenance of the IAA Website.

b. Collection of Branch annual reports and branch office bearer's election details in coordination with the General Secretary.

c. To carry such duties as may be delegated to him/her by the General Secretary or the Executive Committee.

6. Joint Treasurer:

a. Coordinating collection of accounts from the branches and consolidation of accounts of the association in coordination with treasurer.

b. To carry such duties as may be delegated to him/her by Treasurer or the Executive Committee.

7. Chief Editor of IJA:

a. To arrange for the publication through the Journal Management System and distribution of the Indian Journal of Accounting. Simultaneously, publish the same on E-mode and distribute it to members.

b. To improve the quality of Journal comparable to International Journals in the field of Accounting.

c. To strive for getting recognition and indexing to IJA from UGC, Scopus, Web of Science, ABDC, and other reputed accreditation agencies and listing for impact factor.

d. To present the Annual Report of the IJA to the Executive Committee.

8. Editors: To carry such duties as may be delegated to him/her by the Chief Editor or the Executive Committee.

14. CONFERENCE SECRETARY:

(A) Qualification:

The Conference Secretary will be nominated for one year by EC subject to the approval of the AGM. while nominating, the EC shall take into account the following qualifications, He/She shall be:

a. Life member of IAA.

b. Not below the present or former designation of University Professor/ Principal of PG College with Accounting/Finance specialisation.

c. Having been actively participating in the activities of IAA both at the branch level and at the Annual Conferences of IAA. He/She must have attended at least 03 Annual Conferences in the last 05 conferences.

(B) Proposal for Conference:

a. The proposal for hosting the forthcoming Annual Conference of IAA should reach the President/General Secretary at least 07 days ahead of the date of the current Conference. The proposal shall be primarily from IAA Branch along with a copy of the resolution to that effect and also a letter from the Vice Chancellor/ Registrar (with the approval of the Vice Chancellor) of the host University expressing that all support will be provided by the university.

b. Under exceptional circumstances when no proposal has come, the EC may relax the rule in (a) above and decide.

(C) Responsibility of Conference Secretary:

a. Conference Secretary is responsible for organizing the Conference and to submit the Audited Conference Accounts within a period of Six months to the General Secretary/Treasurer of IAA while transferring the surplus amount to IAA corpus fund.

b. To comply with the terms and conditions and guidelines issued by EC regarding the organizing conference.

15. FUNDS:

a. The corpus funds of the Association consist of part of the life membership fee (individual/institutional), subscription from members, donations and gifts from individuals, organisations, and government, and from the sale proceeds of the publications of the association.

b. The annual interest on IAA Corpus Fund, Annual membership fee, and surplus generated from any activities/events may be utilized to meet the revenue expenditure of the Association. The fund is to be jointly operated by the Treasurer and General Secretary under intimation to President.

16. BANK ACCOUNTS:

a. The funds of the Association shall be kept in accounts of any Public Sector Bank at the place of treasurer as deemed fit in the interest of the Association. The bank account shall be operated jointly by the General Secretary and Treasurer.

b. Branches are also required to open bank accounts in any scheduled Bank in the name of the branch. The branch account shall be operated jointly by the Branch Chairman or Secretary and Branch Treasurer.

17. ACCOUNTS AND AUDIT:

a. The official accounting year of the association shall be from April 1 to March 31 (Financial Year).

b. The consolidated accounts consist of a Receipt and Payment Account, Income and Expenditure Account, Balance Sheet, and Auditor's Report.

c. Qualified auditor shall be appointed as per clause 11 i (b).

18. BRANCHES:

a. Branches may be started at any place if at least 30 life members make a request on that behalf.

b. Branches may organise activities at the local level in furtherance of the objectives of the Association and also such other activities as may be assigned by the Executive Committee.

c. Branch shall elect the following Branch Executive Committee, at least once every three years while the same is to be informed to the General Secretary.

1. Chairman

2. Vice Chairman

3. Secretary

4. Treasurer

5. Joint Secretary

6. Executive Members

d. Branches are entitled to receive a share in the Life Membership fee from members enrolled during the year as decided by Executive Committee from treasurer.

e. Branch Secretary shall submit a copy of the annual report and duly audited final accounts of the local branch to the Treasurer within three months from the end of a financial year.

f. In the event of failure to submit the Annual Reports and/or duly Audited Final Accounts by a branch, the Executive Committee may decide to initiate action against the branch including withdrawal of recognition after giving one-month notice and opportunity to defend to the Branch Secretary.

19. AWARDS, ENDOWMENTS, RESEARCH FELLOWSHIP, AND SCHOLARSHIP:

The Executive Committee is authorized to frame rules from time to time for the institution of Awards, Endowments, Research Fellowship and Scholarship if any.

20. NATIONAL ACCOUNTING TALENT SEARCH (NATS) & OTHER EXAMS:

An Advisory Committee of the following may be constituted by the EC to supervise the conduct of NATS and similar examination for a term of three years:

a. Coordinator (Nominated by EC)

b. Two Advisors (from amongst Past Presidents nominated by EC).

c. President IAA (ex officio)

d. General Secretary IAA (ex officio)

The coordinator shall be the Chairman of the NATS Organising Committee. Such committee shall comprise two Deputy Coordinators, two Executives, Observers, and others to be nominated by the coordinator in consultation with the Advisory Committee. The bank account

of NATS shall be operated jointly by the coordinator and one of the Deputy Coordinators to be nominated by the coordinator. The coordinator has to submit the annual audited accounts to the treasurer and presented to the EC.

Members of the Advisory Committee and Deputy Coordinators shall not accept any honorarium for NATS work.

21. AFFILIATED ASSOCIATION:

a. The Indian Accounting Associations may grant Affiliation to such other organisations which have similar aims and objectives as those of the Association in India and abroad.

b. The privileges and responsibilities of the affiliated organisations shall be laid down at the time of affiliation.

22. AMENDMENTS:

Any amendment or alteration in the Constitution/Bye-Laws of the Association shall be forwarded by the executive committee to the extra ordinary general body meeting, and shall be passed by atleast two-thirds majority of the members present.

23. WINDINGUP:

The Funds and Assets of the Association after meeting the liabilities shall be transferred to an organisation having similar aims and objectives, recommended by executive committee and approved by atleast two third members present in the AGM.

2.35 Special General Body Meeting on 28 January 2024: [38]

At the Special General Body meeting on 28.12.2024 Online the members unanimously ratified IAA Constitution/Bye-laws which, were approved in the special general body meeting held at on 24th November, 2024 at Kolkata.

2.36 Concluding Observations:

The first Constitution of Indian Accounting Association was framed by the founders of the Association for its registration under the Government of Uttar Pradesh Societies Registration Act 1860. The first part of this document was Memorandum of Association and the second part was Reules and Regulations. The first part Memorandum of Association was signed by all founding members at the time of its submission.

The second part of the Constitution, 'Rules and Regulations' has been amended from time to time as per the resolutions at the Executive Committee/General Body Meeting/Special General Body Meetings as per the requirement of the Association. A committee was set up for considering these requirements and make its recommendations. These recommendations were placed before the Special General Body Meeting of the Members of Association and after approval at the meeting the recommendations were incorporated in the 'Rules and Regulations.'

However, except for the amendments in 1987 edition at the meeting on 30th May 1994 in all other cases, rather than a report on the amendments required in the existing version a new version was placed before the Special General Body Meeting and passed by a resolution at the meeting.

As per the practice in all Institutions, rather than placing the amended Rules and Regulations (Constitution) at the meeting of the Special General Body, 'the amendments proposed' only are placed, discussed and approved or rejected. The approved proposals then become part of the Rules and Regulations (Constitution). This practice should be adopted for greater clarity and focused discussions and decisions by the Indian Accounting Association also, rather than placing a new edition of the Rules and Regulations (Constitution) at the Special General Body meeting.

The Rules and Regulations (Constitution) 2013 Edition made significant changes over the 2003 edition and also from the past editions as under:

(1)The number of Office Bearers, which used to be 6 (President, Senior Vice President, Junior Vice President, General Secretary, Treasurer and Chief Editor) was increased to 11 (President, Senior Vice President, Junior Vice President, General Secretary, Joint Secretary, Treasurer, Joint Treasurer, Chief Editor and two Editors)

(2) Executive Committee, which used to consist of (6 Office Bearers + Past Presidents + Honorary Members all non-voting + 6 coopted members including the Conference Secretary) was increased to include (11 Office Bearers + 30 Elected Members + 15 Coopted Members + 34 Past Presidents till then + 1 President IAA Research Foundation + Ex-Officio members. unwieldy of Executive Committee members.

With the growth in the number of members it may be advisable to increase the number of members in the Executive Committee to give representation to all sections. However, it may be better done gradually, ensuring that it does not become unwieldy.

2.37. Reference List

1. The 1969 edition of the Memorandum of Association of Indian Accounting Association with Registration number 1426 of 1968-69 under the Societies Registration Act No 21 of 1860, on February 22, 1969.
2. Resolution at the meeting of the Executive Committee of IAA held on 27th January 1974 at the University of Rajasthan Guest House, Jaipur.
3. Resolution at the meeting of the Executive Committee held on 28th January 1974 at University of Rajasthan Guest House, Jaipur.
4. Amendments made on 15 February 1995 at Sydenham College of Commerce, Bombay Conference Hall.
5. Resolution at the meeting of Executive Committee for the Constitution Amendment Committee on 14 February 1982
6. Resolution at the meeting of Executive Committee for the revision of membership fee on 23 January, 1987.
7. Approval of the revision in membership fee at General Body meeting on 24 January 1987
8. The Rules and Regulations (Constitution) 1987 edition as amended up to 1987.
9. Resolution at the meeting of the Executive Committee held at Nagar Palika Bhawan, Varanasi on 2nd April 1988 regarding the sharing of membership fee.
10. Resolution at the Special General Meeting o 15th February 1993 to constitute a committee with Professor N. M. Khandelwal, President – as Chairman to revise the constitution of IAA 1987 edition.
11. Minutes of Special General Meeting of IAA held at Dharwad on 30th May 1994 regarding approval of the amendments to the 1987 edition of Constitution.

12. Approval at the Special General Body meeting on 30th May 1994 at Dharwad.
13. The Third Constitution of Indian Accounting Association 1994 edition as amended up to 1994.
14. Important Amendments/Changes in 1994 edition over 1987 edition
15. Minutes of Special General Body Meeting of the Indian Accounting Association held at Hotel Clark International, Bangalore on 28 February, 1999
16. The Fourth Constitution of Indian Accounting Association 1999 edition as amended up to 1999.
17. Minutes of Special Executive Committee Meeting at Ajmer on 22.05.2000
18. Minutes of Executive Committee meeting at Tirupati on 13.09.2001
19. The Fifth Constitution of IAA - 2001 edition
20. Minutes of Special General Body Meeting of Indian Accounting Association held at Kasi on 28 December, 2003
21. Resolution at the Special General Body Meeting on 19 December, 2004
22. Resolutions at the Special General Body Meeting on 19 December 2004 and Special General Body Meeting on 23 November 2008
23. Minutes of the Executive Committee meeting on 18.12.2012 Constitution Amendment Committee
24. Amendments Suggested in 1999 version of Constitution
25. Special General Body Meeting at Rajkot on 6th January, 2013
26. The Fifth edition of the Constitution of Indian Accounting Association as amended up to 2013
27. Minutes of Annual General Meeting of the Association held on 16th December, 2015 Constitution Amendment Committee
28. Minutes of Special General Body Meeting on 17th December, 2016
29. The Sixth edition of the Constitution of Indian Accounting Association as amended up to 2016
30. Minutes of Executive Committee meeting vide resolution number 7 dated January 05, 2019
31. Report of the Constitution Amendment Committee
32. Constitution amendment Committee as per the resolution at the meeting on 18.12 2019
33. Report of the Constitution Amendment Committee 27 August, 2022
34. Minutes of Special General Body Meeting on 30th October, 2022
35. The Seventh Constitution of Indian Accounting Association 2022 edition as amended up to 2022
36. General Body Meeting on 24th November, 2024 Important Changes in 2024 Version over 2022 Version of Constitution
37. The Nineth Constitution of IAA, 2024 edition
38. Minutes of Special General Body Meeting on 28 January, 2024

CHAPTER III

Organisation and Management of Indian Accounting Association

3.01 Organisation and Management:

An organization is defined as a structured group of people working together to achieve a common goal. It involves a systematic arrangement of people, resources, and tasks, often with defined roles, responsibilities, and reporting structures. Organizations exist in various forms, from businesses and non-profits to government agencies and clubs.

An organisation is crucial for effective management, as it provides structure, clarity, and efficiency in how resources and tasks are allocated and executed within an organization. A well-organized structure helps avoid confusion, duplication of effort, and delays, leading to improved productivity, better decision-making, and ultimately, achievement of the organizational goals.

3.02 Organisation of Indian Accounting Association:

The Indian Accounting Association has a three-tier organisation. The top tier is Office Bearers of the Association consisting of the President, Senior Vice President, Junior Vice President, General Secretary, Joint Secretary, Treasurer, Joint Treasurer, Chief Editor and two Editors. They are elected representatives of the members, responsible for conducting the day to affairs and the activities of the Association. At second tier is Executive Committee, consisting of Office Bearers, elected members and nominated members of the Executive Committee and past Presidents. The Executive Committee is responsible for devising ways and means to promote the aims and objectives of the Association, framing rules and regulations, introducing amendments and changes as necessary, with the approval of the General Body and taking such decisions as may be necessary from time to time to carry forward the mission of the Association. The third tier is General Body. The General Body consisting of all the members of the Association, is the highest decision-making body that elects the Office Bearers and the members of the Executive Committee, approves the rules and regulations and changes there in, approves establishment of branches and membership of the Association, approves budget and statement of expenditure and supervises and guides the Office Bearers and the Executive Committee in their work.

The Rules and Regulations (Constitution) of the Association clearly lays down the composition, election/nomination, scope of work, powers and functions of the Office Bearers, Executive Committee and the General Body of the Association.

3.03 Office Bearers of the Indian Accounting Association:

The Office Bearers in an organization typically have defined roles and responsibilities related to leadership, administration, and management. These roles and responsibilities include tasks such as conducting meetings, ensuring that the minutes of the proceedings are recorded and distributed to the members shortly after each meeting, maintaining records of meetings, ensuring effective management of the organisation's records, maintaining financial records, managing communication, and ensuring compliance with organizational rules and regulations.

3.03.01 Composition of Office Bearers:

The Rule 8 of the Rules and Regulations (Constitution) 1969 edition of the Indian Accounting Association provided that there shall be a President, two Vice Presidents, a General Secretary, a Treasurer, a Librarian, and an Editor. [(1)]

As per the Memorandum of Association the Shri Ragunath Rai was President, Dr. S.K.R. Bhandari was Vice-President, Shri G.D. Roy was also Vice-President and Shri H. S. Kulshreshtha was General Secretary and Treasurer of the Association. Thus, at the time of formation of the Association one person held the positions of General Secretary and Treasurer and a Librarian and an Editor were not appointed. [(1)]

In the Rules and Regulations (Constitution) 1987 edition [(2)] two vice presidents were shown as 'one Senior and one Junior' and the designation of the Editor was shown as 'Chief Editor'. In the 1994, 1999 and 2001 editions of the Rules and Regulations (Constitution) no change was made in the above position [(3, 4, 5)]. In the Rules and Regulations (Constitution) 2013 edition [(6)] two new office bearers namely the Joint Secretary and the Joint Treasurer were added. Thereafter there was no change in the Rules and Regulation (Constitution) 2016, 2022 and 2024 editions [(7, 8, 9)]. Thus, now the Office Bearers of the Indian Accounting Association are: President, Senior Vice-President, Junior Vice-President, General Secretary, Joint Secretary, Treasurer, Joint Treasurer, Chief Editor and two Editors.

The present Office Bearers of Indian Accounting Association are:

1. **President:** Professor K. S. Thakur, Vice Chancellor, Govind Guru Tribal University, Banswara, Rajasthan
2. **Senior Vice President**: Professor Gabriel Simon Thattil, Head, Department of Commerce, Dean, Faculty of Commerce, University of Kerala, Thiruvananthapuram, Kerala.
3. **Junior Vice President**: Professor Arindam Gupta**,** Professor in the Department of Commerce and Dean, Faculty of Arts and Commerce at Vidyasagar University, Midnapore, West Bengal.
4. **General Secretary**: Professor Sanjay Bhayani, Dean, Professor and Head, Department of Business Management, Saurashtra University, Rajkot, Gujarat.
5. **Joint Secretary:** Professor Jinendra Kumar Jain, Professor, Department of Commerce, Harisingh Gour Vishwavidyalaya, Sagar, Madhya Pradesh.
6. **Treasurer**: Professor Satyajeet Dhar, Department of Business Administration, Kalyani University, Kalyani, Nadia, West Bengal.
7. **Joint Treasurer**: CMA. Dr. Gaddam Naresh Reddy, Professor of Commerce, University College of Commerce and Business Management, Osmania University, Hyderabad, Telangana.
8. **Chief Editor**: Dr. Nimi Dev R. Professor, M.M.S. Government Arts and Science College, Malayinkeezhu, Trivandrum, Kerala

3.03.02 Qualifications of the Office Bearers:

The Rule 8 B (i) of the Rules and Regulations (Constitution) 2022 edition of the Indian Accounting Association prescribed the qualifications for the Office Bearers of the Indian Accounting Association for the first time as under: [8]

"Qualifications for Office Bearers and Executive Committee Members shall be as follows:
(a) Life member of IAA.
(b) Having been actively participating in the activities of IAA both at the branch level and at the Annual Conferences of IAA. He/ She must have attended at least 3 Annual Conferences during the last 5 conferences.
(c) Full-time present/former Faculty members.
(d) Full-time Accounting/Finance professionals. "

3.03.03 Election / Nomination and Term of Office Bearers:

In Rule 3 of the Memorandum of Association (Constitution) 1969 edition the names of the office bearers were given. [1] For the future the Rule 11 Elections of the Rules and Regulations provided that "Arrangements for election may be made by postal ballot or any other method approved by the Election Committee. Nominations duly proposed and seconded should reach the Secretary at least one week before the date of election". [1]

The Rule 11 (c) of the Rules and Regulations (Constitution) 1987, 1994, 1999 and 2001 editions provided that "The Junior Vice-President shall be nominated by a Nomination Committee consisting of (i) President of the Association; (ii) Senior Vice- President; (iii) Three members nominated by the Executive Committee, and (iv) Two senior members nominated by the General Body.

On the appointment of the Junior Vice-President, the earlier Junior Vice-President and the Senior Vice-President shall automatically become the Senior Vice President and President of the Association, respectively.

(d) Other office bearers shall be elected for a term of three years but can be re-elected for another term." [2, 3, 4, 5]

The Rule 10 of the Rules and Regulations (Constitution) 2013 and 2016 editions provided that:

"(c) The Junior Vice-President shall be nominated by a Nomination Committee consisting of (i) President of the Association; (ii) Senior Vice- President; (iii) Three members nominated by the Executive Committee, and (iv) Two senior members nominated by the General Body.

On the appointment of the Junior Vice-President, the earlier Junior Vice-President and the Senior Vice-President shall automatically become the Senior Vice President and President of the Association, respectively.

(d) The General Secretary, Treasurer, Chief Editor, Joint Secretary, and Joint Treasurer, shall be elected initially for a period of three years but can be re-elected for another term of three years only, thereby restricting to two terms." [6, 7]

The Rule 10 of the Rules and regulations (Constitution) 2022 and 2024 editions provided that:
"a. The Junior Vice-President shall be nominated by a Nomination Committee consisting of (i)

President of the Association; (ii) Senior Vice- President; (iii) Three members nominated by the Executive Committee, and (iv) Two senior members nominated by the General Body. On the appointment of the Junior Vice-President, the earlier Junior Vice-President and the Senior Vice-President shall automatically become the Senior Vice President and President of the Association, respectively.

b. The General Secretary, Treasurer, Chief Editor, Joint Secretary, and Joint Treasurer, shall be elected initially for a period of three years by the life members. They may seek re-election in the same position for another term of three years after which a cooling period of one term of three years shall be applicable for seeking re-election in the same position. " [8, 9]

Thus, while there has been large consistency in the Rules and Regulations on the election of President, Senior Vice President and Junior Vice Present, it varied in the case of other office bearers.

3.03.04 Powers and Functions of Office Bearers:

Rules 12, 13, 14, 15, and 16 of the 'Rules and Regulations' (Constitution)1969 edition provided the powers and functions of different office bearers of the Association as under: [1]

Rule 12. President:

(i) To preside at all meetings of the Association and of the Executive Committee and to regulate the proceedings at such meeting.

(ii) To be ex-officio member of all sub-committees appointed by the Executive Committee.

Rule 13. **Vice president**:

(i) The Vice President shall in the absences of the President, preside at the meetings of the Association and of the Executive Committee and to regulate the proceeding at such meetings.

(ii) The Vice President shall perform such functions and duties as may be delegated to him by the Executive Committee or the President.

Rule 14 General Secretary:

(i) To conduct correspondence of the Association, of the Executive Committee and Sub-Committee and to sign all letters and papers connected with the Association.

(ii) To attend various meetings of the Association, to keep record of the proceedings of such meetings and to present various schemes and proposals before the meeting.

(iii) To maintain all records and documents of every kind connected with the business of the Association.

(iv) To exercise general supervision over the employees, affairs and business of the Association and to enforce rules and regulations and orders laid by the Committee or President from time to time.

(v) To convene and make arrangements for meetings, elections, etc., of the Association.

(vi) To countersign cheques and other bank papers with the Treasurer.

(vii) To represent the association in any legal proceedings.

(viii) To carry out such other duties as may be assigned by the Executive Committee.

Rule 15. **Treasurer**:

(i) The Treasurer shall receive and hold for use of the Association, all money paid to the Association.

(ii) He shall disburse all sums due by the Association and keep the accounts.

(iii) The Treasurer shall be responsible for the proper maintenance of accounts and for presentation of the annual statements of accounts and the budget.

Rule 16 Librarian

The Librarian shall be responsible for the maintenance and working of the library of the Association and shall enforce the library rules formulated by the Executive Council.

Editor: There was no mention of powers and functions of the Editor.

In the Rules and Regulations (Constitution) 1987, 1994 and 1999 editions the powers and functions of the Chief Editor were specified as "To arrange for the publication, distribution and sale of the Indian Journal of Accounting and such other publications of the Association as may be specified by the Executive Committee". [2, 3, 4]

In the Rules and Regulations (Constitution) 2013 edition there was no change in cases of the President, Senior Vice-President, Junior Vice-President, General Secretary, Treasurer and Chief Editor**.** The Powers and functions of three new office bearers Joint Secretary, Joint Treasurer and Editors were specified as under: [5]

4. Joint Secretary

To carry such duties as may be delegated to him/her by the General Secretary or the Executive Committee.

6. Joint Treasurer

To carry such duties as may be delegated to him/her by the General Secretary, Treasurer or the Executive Committee

8.Editors

To carry such duties as may be delegated to him/her by the Chief Editor or the Executive Committee

The Rules and Regulations (Constitution) 2016 edition did not make any significant change in the powers and functions of office bearers. [5]

As per the Rules 13 of the Rules and Regulations (Constitution) 2022 and 2024 editions while the powers and functions of other office bearers remained the same the powers and functions of the President, General Secretary, Treasurer, Joint Secretary Joint Treasurer and Chief Editor of Indian Journal of Accounting were extended by including some new functions as under:

“1. President:

c. To adjourn EC/AGM/SGM/EOGM meetings in case of lack of quorum.

d. To assign duties and responsibilities to Office Bearers.

e. In addition to his/her normal voting rights, he/she shall have the additional power of casting vote in case of a tie.

f. To sign the MOU for collaboration with a national and international organisations.

3. General Secretary:

No change

4. Treasurer:

c. To collect the Audited Accounts and Auditor’s reports of branches.

d. To maintain proper accounts of all receipts and payments, income and expenditure, assets and liabilities and to prepare and present Consolidated Audited Statements, Annual Accounts, Auditor Reports (Head office Accounts with Branch Accounts), and Budget in the Executive Committee and in the Annual General Meeting of the Association and filing of tax returns.

e. To maintain and publish members directory including transfer of membership.

f. To report the defaulting/non-complying branches to the EC for necessary action.

5. Joint Secretary:

a. Coordination and maintenance of the IAA Website.

b. Collection of Branch annual reports and branch office bearer’s election details in coordination with the General Secretary.

6. Joint Treasurer:

a. Coordinating collection of accounts from the branches and consolidation of accounts of the association in coordination with treasurer.

7. Chief Editor of IJA:

a. To arrange for the publication through the Journal Management System and distribution of the Indian Journal of Accounting. Simultaneously, publish the same on E-mode and distribute it to members.

b. To improve the quality of Journal comparable to International Journals in the field of Accounting.

c. To strive for getting recognition and indexing to IJA from UGC, Scopus, Web of Science, ABCD, and other reputed accreditation agencies and listing for impact factor.
d. To present the Annual Report of the IJA to the Executive Committee. “ [8, 9]

It may be observed that the powers and functions of the Chief Editor have been increased, in view of the higher expectations from the Chief Editor, in keeping with the

requirement of raising the standard of the Indian Journal of Accounting from a 'House Journal' to a 'Literary Journal' and placing the Indian Journal of Accounting among the UGC listed Journals and Scopus, Web of Science, ABCD, etc.

3.03.05 Statement of Intent:

As per the resolution at the meeting of the Executive Committee held on 08.06.2024 online "It is resolved to approve, that the upcoming President of the IAA will present a Statement of Intent covering what he/she would envision accomplishing during his/her tenure as President. The document will be presented as part of his/her opening speech during the valedictory session of the All-India Accounting Conference. The document will also be uploaded on the IAA website for the information of all the members. " [(10)]

3.03.06 Changes in Office Bearers:

The Presidents, the Senior Vice Presidents and the Junior Vice Presidents have held office for one term of one year only. Thus, over the 46 All India Accounting Conferences there have been 46 Presidents, 46 Senior Vice Presidents and 46 Junior Vice Presidents. The profiles of all these persons are given in Section I of Chapter 11 Movers and Shakers. However, other office bearers have served for different periods of time.

Professor H. S. Kulshrestha, Banaras Hindu University, Varanasi was General Secretary for 3 terms of 3 years each from 1969 to 1978; Professor Mukund Lal, Banaras Hindu University, Varanasi was General Secretary for 5 terms of 3 years each from 1978 to 1993; Dr. S. K. Singh, Banaras Hindu University, Varanasi was General Secretary for one year only; Professor D. Prabhakar Rao, Andhra University, Visakhapatnam was General Secretary for 6 terms of 3 years each from 1994 to 2013; Professor G. Soral, Mohan Lal Sukhadia University, Udaipur was General Secretary for one term of 3 years from 2014 to 2016; Professor Gabriel Simon Thattil, University of Kerala, Thiruvananthapuram was General Secretary for one term of 3 years from 2017 to 2019; and Professor Sanjay Bhayani, Saurashtra University, Rajkot has been General Secretary for two terms of 3 years each from 2020 -continuing up to 2026.

Professor Ashok Agarwal, University of Rajasthan, Jaipur was Joint Secretary for one term of 3 years from 2014 to 2016, Professor Prakash Sharma, University of Rajasthan, Jaipur was Joint Secretary for two terms of 3 years from 2016 to 2023 and Professor Jinendra Kumar Jain, Dr. Hari Singh Gour University, Sagar is Joint Secretary for one term of 3 years 2023 – Continuing up to 2026.

Professor H. S. Kulshreshtha, Banaras Hindu University, Varanasi was Treasurer from for eight terms of 3 years each from 1969 to 1994, Professor Sugan Chand Jain, University of Rajasthan, Jaipur was Treasurer for one term of 3 years from 1995 to 1998; Professor Pratap sinh Chauhan, Saurashtra University, Rajkot was Treasurer for three terms of 3 years each from 1999 to 2012, Professor Sanjay Bhayani, Saurashtra University, Rajkot was Treasurer for two terms of 3 years each from 2013 to 2019; Professor Arindam Gupta, Vidyasagar University, Midnapore was Treasurer for one term of 3 years from 2020 –2023 and Professor CA Satyajeet Dhar is Treasurer for one term of 3 years from 2023 – continuing up to 2026.

Professor M/ L. Vadera, Manipal University, Jaipur was Joint Treasurer for one term of 3 years from 2014 to 2016, Professor Arindam Gupta, Vidyasagar University, Midnapore was Joint

Treasurer for one term of 3 years from 2016 to 2019, Professor Ashok Agarwal, University of Rajasthan, Jaipur was Joint Treasurer for one term of 3 years from 2019-2023, and Professor Gaddam Naresh Reddy, Osmania University, Hyderabad is Treasurer for one term of 3 years from 2023- Continuing up to 2023.

Professor Dool Singh, Kurukshetra University, Kurukshetra was Chief Editor for one term of 2 years for 1972 and 1973, Professor R. S. Nigam, Delhi University, Delhi was Chief Editor for one term of 2 years for 1974 and 1975, Professor P. K. Ghosh, Delhi University, Delhi, was Chief Editor for one year and one term of 3 years for 1971 and 1976 to 1978, Professor L. S. Porwal, Delhi University, Delhi was Chief Editor for two years 1979 and1980, Dr. H. C. Mehrotra, Agra University, Agra was Chief Editor for one year 1981, Professor G. D. Roy, University of Calcutta, Kolkata was Chief Editor for one term of 2 years, 1982 and 1983, Professor B. Banerjee, University of Calcutta, Kolkata was Chief Editor (December 1984 to December 1997) for four term of 3 years each, Professor K. R. Sharma, Mohanlal Sukhadia University, Udaipur was Chief Editor (June 1998 to June 2001) for one term of 3 years, Professor Nageshwar Rao, Vikram University, Ujjain was Chief Editor for three terms of 3 years each from December 2001 to December 2011, Professor Harish S. Oza, Gujrat University, Ahmedabad was Chief Editor for one term of 2 years from June 2012 December 2013, Professor Umesh Holani, Jiwaji University, Gwalior was Chief Editor) for one term of 3 years, from June 2014 to June 2016, Professor S. S. Modi, University of Rajasthan Jaipur was Chief Editor for one term of 3 years from December 2016 to December 2019, Professor Simon Thatil, Kerala University, Thiruvanantpuram was Chief Editor for one term of 3 years from June 2010 to December 2022 and Professor Nimi Dev R, M.M.S. Government Arts and Science College, Malayinkeezhu, Trivandrum, Kerala is Chief Editor for one term of 3 years from June 2023 to Continuing up to 2026.

3.04 Executive Committee of the Indian Accounting Association:

As per Rule 8 of the Rules and Regulations (Constitution) 1969 edition of the Indian Accounting Association “the Management of the Association shall vest in the Executive Committee. The Executive Committee is to carry on all the work of the Association, frame rules and regulations, introduce amendments and changes, if necessary, with the sanction of the general body and devise ways and means to promote the aims and objects of the Association.” [(1)]

3.04.01 Composition of Executive Committee:

As per Rule 8 of the Rules and Regulations (Constitution) 1969 edition of the Indian Accounting Association the Executive Committee consists of (a) President (b) Two Vice Presidents (c) General Secretary (d) Treasurer (e) Librarian (f) Editor (g) Nine elected members (h) Co-opted members not exceeding 3 in number, at least one of them shall be a Secretary of a Local Branch. [(1)]

Thus, the Executive Committee consisted of 18 persons 6 office bearers and 12 members of the Executive Committee. As per the Memorandum of Association the Shri Ragunath Rai was President Dr. S.K.R. Bhandari was Vice-President, Shri G.D. Roy was also Vice-President and Shri H. S. Kulshreshtha was General Secretary and Treasurer. There were no other members.

In the Rules and Regulations (Constitution) 1987 edition there was no change in the composition of the Executive Committee. (2)

In the Rules and Regulations (Constitution) 1994 edition a new category of members of the Executive Committee was added, which consisted of (i) Permanent Invitees (Non-Voting) who were (a) Past Presidents (b) Honorary Members (c) Patrons and Fellows of IAA. (3)

In the Rules and Regulations (Constitution) 1999 edition the following additions were made in the Executive Committee:

- President Indian Accounting Research Foundation
- Nine (9) elected members among which at least two (2) of them shall be a Secretary of a Local Branch
- Six (6) co-opted members for one year term among which one shall be forthcoming Conference Secretary. (4)

As per Rule 8 in the Rules and Regulations (Constitution) 2013 edition the composition of the Executive Committee was considerably enlarged to include as under:

"a. Office Bearers of the Association.

b. Thirty (30) elected members on Zonal Basis @ Six members from each Zone of which one-third will be retiring annually (There will be Five Zones viz., (i) East Zone-North East States, Assam, West Bengal, Odisha, Bihar and Jharkhand (ii) West Zone – Rajasthan, Gujarat, Maharashtra, Goa, Dadra and Nagar Haveli, Diu and Daman (iii) North Zone – Jammu & Kashmir, Ladakh, Punjab, Haryana, Himachal Pradesh, Uttarakhand, Chandigarh and Delhi (iv) South Zone – Kerala, Tamil Nadu, Pondicherry, Karnataka, Andhra Pradesh, Andaman Nicobar, Lakshadweep and Telangana, and (v) Central Zone – Madhya Pradesh, Uttar Pradesh, and Chhattisgarh)

c. Fifteen (15) Co-opted members for a one-year term on Zonal Basis at the rate of Three members from each Zone (Zones as above)

d. The Conference Secretary of the forthcoming Conference shall be nominated as per the procedure decided by the EC.

e. All the Past Presidents and Coordinator of the National Accounting Talent Search Committee will be the *Ex-officio* members.

f. Two Editors – Indian Journal of Accounting (Nominated by Executive Committee)

g. Consulting Editor and Editors of e-journals published by IAA as Special Invitees.

h. The President of the IAA Research Foundation will be an *Ex-officio* member, provided the IAA Research Foundation ensures that the President of IAA is an *ex officio* member on its Executive Committee.

For this purpose the branches were divided into five (5) zones, North Zone, South Zone, West Zone, East Zone and Central Zone;
(ii) Thirty (30) elected members six (6) members to be elected from each zone among whom one third to be retiring every year;
(iii) Fifteen (15) co-opted members for one year three (3) from each zone;

(iv) Conference Secretary of forthcoming Conference;
(v) Two (2) Editors;
(vi) Consulting Editor/Editors of e Journal;
(vii) President of IAA Research Foundation *Ex officio* on reciprocity basis;
(viii) Past Presidents who were permanent invitees (non-voting) were made full members *Ex officio*, and

(ix) Honorary Members and Patrons and Fellows of IAA who were special invitees (non-voting) were dropped." (6)

The Rule 8 of the Rules and Regulations (Constitution) 2016 edition added (i) Coordinator of IAA Website and dropped (ii) the Editors/Editor of e Journal. (7)

The Rule 8 of the Rules and Regulations (Constitution) 2022 and 2024 editions made the Consulting Editor and Editors of e-journals published by IAA Special Invitees. (8, 9)

Thus, now besides the Office Bearers (8), Editors (2), elected members of Executive Committee (30), coopted members of Executive Committee (15), all Past Presidents, Coordinator of NTS (1), Consulting Editor (1) and Editors of e Journal (number not specified), and President of IAA Research Foundation *Ex Officio* (1) are member of the Executive Committee. As a result of the above, the Executive Committee consisted of Office Bearers (8) + 30 Elected Members + 15 Coopted Members + 2 Editors + 1 President IAA Research Foundation + 1 Coordinator of NTS + Consulting Editor and Editors of e Journal (2) + Past Presidents (say 30 out of 46) = Total 90 members, which is very large number for a decision-making body.

2.04.02 Elected Members of Executive Committee:

The Rules and Regulations (Constitution) 1969 edition provided **"**Nine (9) elected members of th4e Executive Committee". (1)

The Rules and Regulations (Constitution) 1978 and 1994 editions made no change and number of elected members **"**Nine (9) elected members." (2, 3)

The Rules and Regulations (Constitution) 1999 edition also provided **"**Nine (9) elected members among which at least two (2) of them shall be Secretary of a Local Branch" (4)

The Rules and Regulations (Constitution) 2013 edition provided "Thirty (30) elected members on Zonal Basis @ Six (6) members from each Zone of which one-third will be retiring annually". (6)

Thus, the number of elected members in the Executive Committee was increase to thirty (30) from nine (9), spreading it as six (6) members from each of the five (5) zones, since the number of members in the meantime had also increased significantly.

There was no change in the elected members of the Executive Committee as per the Rules and Regulations (Constitution) 2016, 2022 and 2024 editions. (7,8, 9)

2.04.03 Co-opted Members of Executive Committee:

The Rules and Regulations (Constitution) 1969 edition provided Co-opted members not exceeding three (3) in number, at least one (1) of them shall be a Secretary of a Local Branch.(1)

The Rules and Regulations (Constitution) 1978, 1994, 1999 and 2001editions made no change in the number of co-opted members and their composition. (2, 3, 4, 5)

The Rules and Regulations (Constitution) 2013 edition provided for **"**Fifteen Co-opted members for a one-year term on Zonal Basis at the rate of Three (3) members from each of the five (5) Zones." (6)

In the Rules and Regulations (Constitution) 2016, 2022 and 2024 editions there was no change in the number of co=opted members in the Executive Committee. (7, 8, 9)

The method of co-option was not specified in any of the Rules and Regulations (Constitution) editions, leading to controversy.

As per the Minutes of the Executive Committee meeting of the Indian Accounting Association held on 28th December, 2019 at Jai Narayan Vyas University Jodhpur at 42nd Conference Agenda item 10: Co-option and election of members to Executive Committee "Members raised questions on the constitutional provisions regarding Co-option. The matter was discussed in detail and it was resolved that three members from each zone could be co-opted by members of the Committee empowered for elections comprising of the President, Senior Vice President, Junior Vice President, General Secretary and the Conference Secretary resolved to approve the same." (11)

However, in order to ensure objectivity in co-option of Executive Committee members it may be advisable that besides zonal representation their significance to the Executive Committee, such as specialised knowledge and practical experience of the coopted member specified and the number is limited to the requirement through appropriate provision in the Rules and Regulations (Constitution) of the Association.

For example, in the upper house of the Parliament of Indian Republic, the Rajya Sabha as per Article 80 of the Constitution of India, there are 250 members, among which 238 are elected by the Electoral College (Elected Representatives of the States and Union Territories) and 12 are nominated by the President of India, who have specialised knowledge and practical experience of Literature, Sciences, Arts or Social Sciences.

2.04.04 Special Invitees:

In the Rules and Regulations (Constitution) 1994 edition Permanent Invitees (Non-Voting) were (a) Past Presidents (b) Honorary Members (c) Patrons and Fellows of IAA were made members of Executive Committee. (1)

In the Rules and Regulations (Constitution) 2013 edition Past Presidents were made *Ex Officio* members of the Executive Committee and (b) Honorary Members (c) Patrons and Fellows of IAA were dropped. (6)

The Executive Committee at its meeting on 05.01.2013 at 35th Conference Saurashtra University, Rajkot resolved to invite Professor Ashok Agarwal, Dr Sunil Gandhi, Dr. R. C. Gupta, Dr. N K Sharma, Dr. K. K. Agarwal, Dr. K. V. S. Prasad. Dr. J. K. Sharma, Dr. G. S. Rathore, Dr. G. Simon, Dr. P. K. Pradhan, Dr. Karamjeet Singh, Dr. J. K. Jain, Dr. M. R. Sahu as special invitees.

'Special Invitees' are being added with the members of the Executive Committee since the 41st Conference at Manipal University, Jaipur. As per the minutes of the Annual General Meeting held on 06.01.2019 at 41st Conference at Manipal University, Jaipur the Special Invitees were (1) Vijay Kumar Patel (Audit) (2) Shurveer Singh Bhanawat, Coordinator of (NTS). (12)

As per the minutes of the Annual General Meeting held on 29.12.2019 at 42nd Conference J.N.V. University, Jodhpur Special Invitees were (1) Prof. H. M. Korate - Saurashtra (2) Dr. Enthony Rodriges, Goa (3) Dr. Maruti Rao, Hyderabad (4) Dr. Aashis Kant Choudhary, Varanasi (5) Dr. CA K. Ch AVSN Murthy, Hyderabad and (6) President NTS *Ex Officio Member.* *(13)*

As per the minutes of the Annual General Meeting held on 19.12.2021 at 43rd Conference, Osmania University, Hyderabad the Special invitees were (1) CA K Ch AVSN Murthy, Hyderabad (2) Dr. K. Rajendran (3) Dr. Meenu Maheshwari, Kota (4) Prof. M. Sulochana, Hyderabad (5) Dr. Sailesh Ransariya (6) Prof. T. N. Mathur. (14)

As per the minutes of the Annual General Meeting held on 30.10.2022 at 44th Conference Jiwaji University Gwalior the Special Invitees were (1) Prof. Arindam Das (South Bengal) (2) Dr. Shilpa Vardia (Udaipur) (3) Dr. Barkha Rani (Jaipur) (4) Dr. Anil Rathod (Akola) (5) Dr. R. P. Meena (South Haryana) (6) CA K.Ch. A.V.S.N. Murthy (Hyderabad) (7) Dr. Anurag Agarwal (Lucknow) (8) Prof. Pramod Saxena (Agra) (9) Prof. Gabriel Simon Thattil – Conference Secretary - 45th All India Accounting Conference. (15)

As per the minutes of the Annual General Meeting held on 10.12.2023 at 45th Conference Kerala University, Thiruvananthapuram Special Invitee were (1) Dr. Vinita Kumari (Patna) (2) Dr. Manvinder Sing Pahwa (Jorhat) (3) Dr. Pradipta Banerjee (South Bengal) (4) Dr. K. A. Goyal (Jodhpur) (5) Dr. Anil Rathod (Akola) (6) CA K.Ch. AVSN Murthy (Hyderabad) (7) Dr. Baiju Ramchandran (Kerala) (8) Ms. Deeksha S. (Karnataka) (9) Dr. Pushpendra Mishra (Lucknow) (10) Prof. Arindam Gupta – Conference Secretary - 46th All India Accounting Conference. (16)

As per the minutes of the Annual General Meeting held on 08.11.2024 at 46th Conference Science City, South Bengal University, Kolkata; Special Invitee were **:** (1) Dr. CA K.Ch. AVSN Murthy (Hyderabad) (2) Dr. Venkatesh Madeni (Hyderabad) (3) Dr. Baiju Ramchandran (Kerala) (4) Dr. Sohag Joarder (South Bengal) (5) Dr. Ram Prahlad Chowdhry (Kolkata) (6) Dr. Vinita Kumari (Patna) (7) Dr. Prakash Sharma (Jaipur) (8) Dr. Rajender Katla (Warangal)

(9) Dr. Sapan Asthana (Lucknow) (10) Prof. S.S. Sarangdevot – Conference Secretary - 47th All India Accounting Conference. [17]

The Coordinator, NTS and the Conference Secretary which are shown as special invitees are *Ex Officio* members of the Executive Committee as per the Rules and Regulations (Constitution) 2013 edition. [6] So, they need not to be shown as special invitees.

Further, it is not understood on what basis, for what purpose and by whom the Special Invitees are being included as members for the forthcoming Executive Committee Meeting at the previous General Body Meetings of the Association. It would be prudent if their status and the purpose for which they are being invited and their status is clearly specified in the resolution of the General Body.

3.04.05 Election / Nomination and Term of Executive Committee Members:

As per Rule 8 of the Rules and Regulations (Constitution) 1969 edition of the Indian Accounting Association the nine (9) elected members of the Executive Committee were to be elected for a term of three (3) years. On the completion of the three (3) years' term they can be again elected for a term of three (3) years. [1]

Besides the three (3) co-opted members were to be co-opted for one (1) year, at least one of them shall be a Secretary of a Local Branch. On the completion of the one (1) year's term they can be again elected for a term of one (1) year. [1]

As per Rule 8 of the Rules and Regulations (Constitution) 1987, 1994, 1999, and 2001 editions there was no change in the election/nomination term of the Executive members. [2, 3, 4, 5]

As per the Rules and regulations (Constitution) 2013 edition the position of election /cooption term of Executive Committee members was as under:

c. The thirty members at the Executive Committee (on a zonal basis vide Clause 8 sub-clause (b) shall be elected initially for a three-year term. 1/3 of them will retire every year by rotation. An EC member can be re-elected for another term of three years. After that, they have to pass through a cooling period of three years before seeking re-election. The number of members to be elected to EC from any branch falling in any zone shall be restricted to TWO members only. Branches having at least fifty life members, shall be eligible for representation in the EC.

d. The co-opted members may be co-opted for another two times, thereby restricting the total term to three years only.

e. The Conference Secretary will be nominated by the EC for a period of one year.

f. The two editors for the Indian Journal of Accounting will be nominated by the Chief Editor and approved by the EC. [6]

Thus, the position of election/co-option term of the members remained the same except for the Conference Secretary who was to be nominated by the Executive Committee for one year. Two editors of Indian Journal of Accounting were to be nominated by the Chief Editor and approved by the Executive Committee but their term was not specified.

3.04.06 Conduct of Elections:

As per Rule 11 of the Rules and Regulations (Constitution) 1969 edition the "Arrangements for Elections may be made by postal ballot or any other method approved by the Election Committee, Nominations duly proposed and seconded shall be accepted on the first day of the All-India Accounting Conference. The election committee shall consist of: (a) President; (b) Senior & Junior Vice-Presidents; and (c) General Secretary." [1]

As per the Rules and Regulations (Constitution) 1978 edition of Indian Accounting Association the position remained the same. [2]

As per the Rules and Regulations (Constitution) 1994. 1999, 2001 and 2013 editions of the Indian Accounting Association it was provided that the nominations for elections should reach the General Secretary at least one week before elections. [3, 4, 5, 6]

As per the Rules and Regulations (Constitution) 2016, 2022 and 2024 editions of the Indian Accounting Association it was provided that "Nominations duly proposed and seconded shall be accepted on the first day of the All-India Accounting Conference." [7, 8, 9]

3.04.07 Meetings of Executive Committee:

The Rule 10 of the Rules and Regulations (Constitution) 1969 edition of the Indian Accounting Association regarding meetings of the Executive Committee provided that:

"(v) Meeting of the Executive Committee may be held any time when needed at one week's notice.

(vi) An emergent meeting of the Executive Committee may be held when thought necessary by and called at the instance of the President of the Association at 48 hours' notice.

(vii) The quorum for the meeting of the Executive Committee shall be Five." [1]

The Rules and Regulations (Constitution) 1978, 1994 1999, 2013, 2016, 2022 and 2024 editions of the Indian Accounting Association maintained the same position. [2, 3, 4, 5, 6, 7, 8, 9]

3.04.08 Powers and Functions of Executive Committee:

As per Rule 9 of the Rules and Regulations (Constitution) 1969 edition of the Indian Accounting Association the powers and functions of the Executive Committee shall be as under:

"(i) The Committee shall also have power to fill casual vacancies of office bearers and members of the Executive Committee from amongst the members.

(ii) The Executive Committee shall carry on all the work of the Association and devise ways and means to promote its aims and objects. It shall frame rules and introduce amendments and changes, if necessary, with the sanction of the general body.

(iii) President and Vice Presidents will be elected every year and will hold office only for one year at a stretch.

(iv) The other office bearers shall be elected for a period of three years but can be re-elected for another term.

(v) The nine members at the Executive Committee shall be elected for 3 years but 1/3 of them will retire every year by rotation.

(vi) The Executive Committee may frame rules and regulations within the framework of this Constitution to regulate the activity of the Association. Such rules and regulations may be adopted, amended or deleted at a meeting of the Executive Committee by a two-thirds majority.“ [1]

The Rules and Regulations (Constitution) 1987 edition of the Indian Accounting Association provided in place of (iii) above that “the Junior Vice-President shall be nominated by a Nomination Committee consisting of (i) President of the Association; (ii) Senior Vice-President; (iii) Three members nominated by the Executive Committee; and (iv) Two senior members elected by the General Body. On the appointment of the Junior Vice-President, the earlier Junior Vice-President and the Senior Vice-President shall automatically become the Senior Vice President and President of the Association, respectively”. Rest of the provisions remained as such. [2]

There was no change in the powers and functions of Executive Committee in 1994 and 1999 editions of the Rules and regulations (Constitution)**.** [3, 4]

The Rule 8 of the Rules and Regulations (Constitution) 2022 and 2024 editions expressed the Role and Powers of the Executive Committee extensively classifying them first as general and then A. exclusive powers and B. Powers to be exercised with the approval of the General Body as under:

General:

“a. The Executive Committee (EC) shall consist of members.

b. The EC shall meet at least twice in a year, once before the Annual Conference, and the second at the time of the Annual Conference. The first one may be held online/ offline depending on the situation.

c. The Executive Committee shall carry on all the work of the Association and devise ways and means to promote its aims and objectives.

d. The Executive Committee may frame rules and regulations within the framework of this Constitution/Bye-Laws to regulate the activities of the Association. Such rules and regulations may be adopted, amended, or deleted at a meeting of the General Body of the Association by a two-thirds majority.

e. The notice for the EC meeting indicating date, time, & place (in case of offline) along with the agenda shall be sent by email or displayed on the website to all EC members at least 7 days before the date of the meeting. The same shall be posted on the website of the association.

f. An emergent online meeting of EC may be called at the instance of the association at 48 hours’ notice.

g. The quorum for the meeting of EC shall be 20 members.

h. In case of lack of quorum, the meeting may be adjourned for 30 minutes. In the adjourned meeting the condition of quorum is not applicable.

i. The decisions in the EC meeting shall be taken by voice vote or show of hands or by a secret ballot, if the situation demands. " [8, 9]

Powers of Executive Committee:
"(A) Exclusive Powers:
a. To approve the membership of new members who have joined.
b. To ensure smooth execution of all the programs of the association.
c. To approve the Election Officer for the conduct of the election of Executive Committee Members and Office Bearers, as recommended by the election committee as when due.
d. To fill casual vacancies of Office Bearers and Members of the Executive Committee, except the Vice Presidents, from amongst the members, till the next election is held.
e. Power to constitute various sub-Committees/Standing committees and nominate Chairpersons and members to carry out such activities as per terms of reference. President and General Secretary shall be ex-officio members of all such sub-committees.
f. To direct the Branches to carry out activities like the conduct of NATS, seminars, workshops, conferences, and joint certification program with professional bodies.
g. To nominate three members from amongst the EC to nominate Junior Vice President.
h. To nominate Conference Secretary as per the qualifications prescribed and to decide the venue of the next conference.
i. To frame rules for instituting Awards and Fellowships.
j. To nominate Consulting Editor and Editors for publishing e-journals, e-resources, books, manuscripts, etc.
k. To terminate the membership of any member found guilty of a civil or criminal offense.
l. To call for a Special General Body meeting if requisitioned by prescribed members.
m. To extend the term of executive and office bearers to the next conference in extraordinary situations reason to be recorded in writing by the EC.
n. To appoint a coordinator for NATS and other similar examinations and to constitute an advisory committee.
o. To constitute an inquiry committee to look into unfair means/misbehaviours resulted at the time of the election on the basis of a complaint in writing or Suo motto.
p. To take necessary action on any other matter brought before the EC by any EC member in writing.
q. To decide terms and conditions for holding the annual conference and issuing necessary guidelines to the conference secretary for this purpose**."**

"(B) Powers Subject to the Approval of the General Body:
a. To revise Membership Fees from time to time.
b. To suggest amendments and alterations to the constitution/bye-laws.
c. To recommend withdrawal of recognition to any defaulting branch after giving proper notice and holding a proper inquiry.
d. To grant affiliation to such organizations having similar Aims and Objectives.
e. To make an appointment of the Auditor for a period of one year initially and eligible for reappointment subject to satisfactory performance, and also to fix the auditor's remuneration."

3.05 General Body of Indian Accounting Association:

The General Body of the Indian Accounting Association consists of all the validly enrolled members of the Association.

3.05.01 Composition of the General Body:

As per Rule 11 of the Rules and Regulations (Constitution) 2022 and 2024 editions of the Indian Accounting Association "the General Body shall consist of individuals who are Life members, Annual members, and representatives of Institutional members." [8, 9]

3.05.02 Meetings of the General Body:

As per Rule 10 of the Rules and Regulations (Constitution) 1969 edition of the Indian Accounting Association regarding the meetings of the Association it is provided that: **(1)**

"(i) The Annual General Meeting of the Association will ordinarily be held between October and December each year.

(ii) An Ordinary General Meeting of the General body may be held at 14 day's clear notice.

(iii) An extra-ordinary General meeting of the Association may be called by the Executive Committee at 4 days' notice, if requisitioned in writing by not less than 25 members.

(iv) The quorum for the General Meetings will be 25 or one-third of the members whichever be less. **"**

As per the Rules and Regulations (Constitution) 1978, 1994, 1999, 2001 and 2013 editions of the Indian Accounting Association the position remained the same as above. [2, 3, 4, 5, 6]

As per the Rules and Regulations (Constitution) 2016 editions of Indian Accounting Association it was provided that:

"a. The Annual General Meeting of the Association shall ordinarily be held latest by December 31st, following the end of the financial year. It will require 14 days clear notice.

b. An Extra-Ordinary General Body Meeting of the Association may be called by the Executive Committee at a 4 days' notice, if requisitioned in writing by not less than 25 members.

c. The quorum for the General Meeting will be 25 or one-third of the members whichever be less." [7]

As per Rule 11 of the Rules and Regulations (Constitution) 2022 and 2024 editions it was provided that: [8, 9]

"b. The General Body shall meet at least once in a year, generally at the time of the Annual Conference held latest by December 31st, following the end of the financial year.

c. The notice of AGM/EOGM indicating the date, time, and place thereof along with the agenda shall be uploaded on website for information of all the members of the association at least 30 days before the AGM/EOGM.

d. The quorum for AGM/SGM/EOM shall be Fifty members or 1/3 of the members whichever is less.

e. The Special General Body meeting of the association may be called by the Executive Committee at one week's notice if requisitioned in writing by not less than 100 members within three months of the receipt of the notice.

f. In case of a lack of quorum for AGM/SGM/EOGM, the meeting may be adjourned for 30 minutes. In the adjourned meeting, the rule of a quorum shall not be applicable.

g. All Life members and Representatives of Institutional Life members are eligible to vote.

h. The decision in AGM/SGM/EOGM shall be taken by voice vote or show of hands or by secret ballot, as the situation demands. “

3.05.03 Powers and Functions of General Body:

As per Rule 11 of the Rules and Regulations of the (Constitution) 2022 and 2024 editions the Powers and functions of the General Body shall be as under: [8, 9]

“i. The power of the General Body shall be:

1. To approve the Annual Report and Audited Statement of Accounts of the association for the financial year.

2. To approve the appointment of the Auditor recommended by EC for a period of one year initially who shall be eligible for reappointment on a subject to satisfactory performance, and also to fix the auditor’s remuneration.

3. To approve the election of Office Bearers and Executive Committee Members.

4. To amend the constitution/ bye-laws of the association on the recommendation of EC.

5. To decide the Themes/ Topics for the Annual Conference.

6. To decide on all other matters pertaining to the overall functioning of the association.

7. To approve the nomination of conference secretary and venue recommended by EC. “

3.06 Special General Body:

As per Rule 11 of the Rules and Regulations (Constitution) 2022 and 2024 editions: **[8, 9]**

“e. The Special General Body meeting of the Association may be called by the Executive Committee at one week’s notice, if requisitioned in writing by not less than 100 members within three months of the receipt of the notice.

f. In case of a lack of quorum for AGM/SGM/EOGM, the meeting may be adjourned for 30 minutes. In the adjourned meeting, the rule of a quorum shall not be applicable.

g. All Life members and Representatives of Institutional Life members are eligible to vote.

h. The decision in AGM/SGM/EOGM shall be taken by voice vote or show of hands or by secret ballot, as the situation demands. “

3.06.01 Amendments to the Rules and Regulations:

The Rule 21 of the Rules and Regulations (Constitution) 1969 edition provided that: “Any amendments or alterations in the Rules and Regulations of the Association shall be adopted in a Special Meeting of the General Body by a two-third majority of the members present”. [1]

This remained broadly the same in other editions of the Rules and Regulations (Constitution) also. [2, 3, 4, 5, 6, 7, 8, 9]

3.07 Documentation and Reporting:

The General Secretary, the Treasurer and the Chief Editor of the Indian Accounting Association are expected to maintain the record of the work assigned to them and present their reports at the meetings of the Office Bearers, Executive Committee and the General Body, as and when called upon to do so. Besides, the coordinators of different activities and committees of the Indian Accounting Association are also expected to present their reports at the Executive Committee meetings.

The Indian Accounting Association is maintaining a website since 2010, which has been updated from time to time and contains Home, About Us, Conference, Journal, Resources, Membership, Branch Activities and Contant slots. Besides, Model Curriculum, IAA e-Content, Journal, Conference, Membership, Branch Activities, IAA Events and WhatsApp Link have been also given Prominent Slots. These slots contain very useful information about the Indian Accounting Association and its activities. This information can be sourced freely useful for not only the members of the IAA but also for other academic institutions also.

Among these slots under the slot 'About Us' records of the Indian Accounting Association is given under President Message, Office Bearers, Executive Committee Members, Branch Secretaries, Past Office Bearers, Agenda and Minutes, Audited Accounts, Constitution, MOU, IAA Conference Best Paper Awards, Proposals for YRA, Guidelines, Activity Related Policy/Regulations for some of the years. This is a commendable effort. [18]

However, the Minutes of Meetings of the Executive Committee, General Body, and Special General Body, the Rules and Regulations 1987, 1994, 1999, and 2001 editions and other information since 1969 are not placed on the website. These documents are lying in paper form, as loose sheets or pasted on pages of Exercise Books. There is a need for digitalisation of these historically important documents and placing them sytematically on the website of the Association.

3.07.01 General Secretary's Records:

The General Secretary is expected to maintain the record of the meetings of Office Bearers, Executive Committee, General Body, Special General Body and present them at the next meeting of the Office Bearers, Executive Committee, General Body, Special General Body respectively. Besides he is also expected to present an 'Action Taken Report' showing the follow up action taken by him on the resolutions at the meetings of Office Bearers, Executive Committee, General Body, Special General Body and an 'Annual Report' containing information on the performance of various activities and committees of the Association 'Honours and Awards and other important events during the year. These reports are circulated to the members along with the 'Agenda' of the meetings of the Executive Committee, General Body and Special General Body.

3.07.02 Annual Report:

It was resolved at the meeting of the Executive Committee held on 05.12.2015 at Panjab University, Chandigarh, (38th Conference) that "the IAA shall print an Annual Report every

year. Expenses on printing and postage shall be borne by IAA and a copy shall be sent to all members. It shall contain (1) Presidential Address. (2) Report of General Secretary (3) Annual Accounts (4). Report of NTS (5) Annual Report on Branch Accounts (6) Executive Members (7) Photographs as per need." [19]

3.07.03 Annual Report Preparation Committee:

As per the Notification dated 16th June, 2020 pursuant to IAA Office Bearers Meeting Resolution (No. 1, dated 25th May, 2020, and Minutes approved by the EC) and based on preferences received from the members following committees was constituted. Annual Report Preparation:

1. Prof. Sanjay Bhayani - Chairman - (General Secretary, *ex officio*)
2. Dr. Prakash Sharma - (Joint Secretary, *ex officio*)
3. Dr. H. M. Korat [20]

3.07.04 Annual Reports:

After the resolution at the meeting of the Executive Committee held on 05.12.2015 at Panjab University, Chandigarh, the following Annual Reports were presented by the General Secretaries:

(1) The First Annual Report for the Year 2015-16:

The Annual Report of the Indian Accounting Association running over 78 pages, contained the following information:

1. About IAA
2. Presidential Address
3. Annual Report
4. Annual Accounts
5. Minutes of Meeting of Executive Committee of Indian Accounting Association
6. Indian Accounting Association Executive Committee
7. Annual Conferences and Seminars
8. National Accounting Talent Search-A Unique Initiative
9. Annual Reports, Accounts and Executive Members of IAA Branches - North Zone (• Delhi • Shimla), West Zone (• Ahmedabad • Kota • Saurashtra and • Udaipur) Central Zone (• Agra • Amarkantak • Bareilly • Gorakhpur • Jabalpur • Ratlam • Sagar) East Zone (• Kolkata • Midnapore) South Zone (• Hyderabad). [21]

(General Secretary G Soral)

Note: Full Report is not given being too bulky containing 78 pages.

The Annual Reports for the years 2017, 2018, and 2019 are not available on record.

(2) Annual Report for the Year 2020: [22]

"The General Secretary mentioned that Indian Accounting Association has achieved several landmarks in the year 2020. Some of these are mentioned below:

1.IAA website revamped: The website of the Association has been significantly revamped with several features as follows:

• Facility of Joining the membership and making payment online • Facility of Generation of Membership Certificate online • Facility of Generation of Membership Identity Card online • Facility of updating membership details online • Online access of almost all Issues of Indian Journal of Accounting since 1984 along with author and title search facility • IAA Past

Conference Details • IAA Past President and Office Bearers Details • IAA Branch Secretaries Details • Online Access of Membership Directory • Feedback box for members etc.)

2. Host of Sub-Committees: IAA Past Presidents and EC Members have been actively working through the following sub committees for the cause and betterment of IAA:
• IAA Constitution Amendment Committee • Branch Activities Supervision Committee • Membership Drive Committee • Annual Report Preparation Committee • Accounts and Audit Committee • Foreign Collaborations Committee • Professional Bodies Liaison Committee • All India Conference Promotion Committee • NATS Promotion Committee • IJA Old Issues Compilation Committee • IAA E-Content Development Committee • IAA Registration Renewal Committee • Accounting Discipline Committee • Model Curriculum Development Committee.

3. IAA Foundation Day Celebrations: IAA Foundation Day (March 15) Celebrations were commenced on 15.03.2020 as an annual event to be celebrated thought out the country in all branches.
4. Comments on Exposure Draft: The association first time ventured into sending comments on the Exposure Draft (ED/2019/7) on General Presentation and Disclosures issued by the International Accounting Standards Board.

5. National Webinar and Series of Online Events: IAA took the challenge of the pandemic situation in strides and rather converted it in opportunities. IAA head office made a head start and organised two days national webinar on a very relevant topic of "Accounting Education in Virtual Environment" (April 29-30, 2020). More than 200 faculty members, research scholars and post-graduate students from India and abroad participated in the webinar. One of the unique features of the event was that eight Past Presidents of IAA delivered key-note addresses during the Webinar.
This marked the beginning of good number of academic events in form of webinars, lecture series, workshops, FDPs etc. organised by IAA branches all over the country in the following months. The topics included Impact of Pandemic on Indian Economy, Teaching and Learning in Online Plat- form, GST, IFRS, Accounting Standards, Interpretation of Financial Statements, Use of SPSS in Research, Academic Writings, Econometrics and others. Some of these seminars have been International and have been organized in association with other professional Bodies and colleges also.

We have enhanced our membership to cross 6700, We have by now expanded to 56 branches with 3 new branches added this year Warangal, Kozhikode and Coimbatore, we could enhance our NATS examination centres to over 50 and reach a land mark of Rs 1.20 crore in our corpus fund. What is even more delighting is the fact that we could activate our branches though proper submission of Accounts and reporting of branch activities.

Our practice of interacting with branch secretaries as part of the All India Accounting conference and uploading Branch activities on the Website have been fruitful. The upkeep of the website and reporting system proved to be beneficial.

We could successfully conduct the NATS examination in 2020 and the current year's examination work is in progress. Thanks to Prof. Shurveer S. Bhanawat, the founder Coordinator Prof. G Soral and their team. Due to pandemic situation NATS committee has taken the decision to conduct examination scheduled on Feb 7, 2021 by online mode. I hope,

with cooperation of all of you, this will increase number of participants in upcoming NATS examination.

I sincerely congratulate all the Branches for their activities and involvement in IAA. I further request all branches to strengthen their activities and examine how they can academically enrich the accounting profession.

I am happy to share that due to efforts of our Treasurer Prof. Arindam Gupta and his team 43 branches of IAA have submitted their audited accounts.
The Indian Journal of Accounting is doing well in terms of Publication of research articles through Blind Peer review, I congratulate Prof G Simon Thattil and his team for their concerted efforts to attain CARE recognition for our Journal.

In the year 2021, I am sure we would work with added vigour to enrich IAA and come up with flying colours in promoting the noble objectives of this Association.
I thank the President, all the office bearers for their support and do recall with gratitude, the help and inspiration received from all our Past presidents and well-wishers. I do thank all our members from the bottom of my heart and with your consent and blessings place this Report for the Approval of the EC and AGM.
Thank you and wish you all.
A Happy New Year filled with Joy and Prosperity.

(20th December, 2020 Sanjay Bhayani General Secretary)

(3) Annual Report 2022: [23]

Indian Accounting Association has achieved several landmarks during the year 2022. Some of these are mentioned below:

1. IAA Website Upgradation: The website of the Association has been regularly updated with the following features: (• Facility of Joining the membership and making payment online • Facility of Generation of Membership Certificate online • Facility of Generation of Membership Identity Card online • Facility of updating membership details online • Online access of almost all Issues of Indian Journal of Accounting since 1984 along with author and title search facility • IAA Past Conference Details • IAA Past President and Office Bearers Details • IAA Branch Secretaries Details • Online Access of Membership Directory • Feedback box for members etc.)

2. Host Of Sub-Committees: IAA Past Presidents and EC Members have been actively working through the following sub committees for the cause and betterment of IAA: (• IAA Constitution Amendment Committee • Branch Activities Supervision Committee • Membership Drive Committee • Annual Report Preparation Committee • Accounts and Audit Committee • Foreign Collaborations Committee • Professional Bodies Liaison Committee • All India Conference Promotion Committee • NATS Promotion Committee • IJA Old Issues Compilation Committee • IAA E-Content Development Committee • IAA Registration Renewal Committee • Accounting Discipline Committee • Model Curriculum Development Committee)

3. IAA Foundation Day Celebrations: IAA Foundation Day (March 15) Celebrations were commenced on 15.03.2021 as an annual event to be celebrated thought out the country in all branches.

4. 10AC Provisional Approval: During the year IAA has received 10AC provisional approval from Income tax for AY 2022-23 to AY 2024-25. 2

5. National Webinar and Series of Online Events: This marked the beginning of good number of academic events in form of webinars, lecture series, workshops, FDPs etc. organised by IAA branches all over the country in the following months. The topics included Impact of Pandemic on Indian Economy, Teaching and Learning in Online Plat- form, GST, IFRS, Accounting Standards, Interpretation of Financial Statements, Use of SPSS in Research, Academic Writings, Econometrics and others. Some of these seminars have been International and have been organized in association with other professional Bodies and colleges also.

We have enhanced our membership to cross 7700, We have by now expanded to 59 branches with two new branches added during the year namely South Haryana and Motihari, we could enhance our NATS examination centres to over 50 and reach a land mark of Rs 1.65 crore in our corpus fund. What is even more delighting is the fact that we could activate our branches though proper submission of Accounts and reporting of branch activities.

Our practice of interacting with branch secretaries as part of the All India Accounting conference and uploading Branch activities on the Website have been fruitful. The upkeep of the website and reporting system proved to be beneficial.

We could successfully conduct the NATS examination in 2022 and the current year's examination work is in progress. Thanks to Prof. Shurveer S. Bhanawat, the founder Coordinator Prof. G Soral and their team. Now NATS examination conducted online and last online NATS examination was conducted successfully and coming year examination is scheduled on Feb 5, 2023. I hope, with cooperation of all of you, this will increase number of participants in upcoming NATS examination.

I sincerely congratulate all the Branches for their activities and involvement in IAA. I further request all branches to strengthen their activities and examine how they can academically enrich the accounting profession.

I am happy to share that due to efforts of our Treasurer Prof. Arindam Gupta and his team for the FY 2021-22 Forty-Seven branches of IAA and NATS have submitted their audited accounts.

The Indian Journal of Accounting is doing well in terms of Publication of research articles through Blind Peer review, I congratulate Prof G Simon Thattil and his team. Very soon we are also going to launch online journal management system for Indian Journal of Accounting which will make smooth functioning of journal activity.

In the year 2023, I am sure we would work with added vigour to enrich IAA and come up with flying colours in promoting the noble objectives of this Association.

I thank the President, all the office bearers for their support and do recall with gratitude, the help and inspiration received from all our Past presidents and well-wishers. I do thank all our members from the bottom of my heart and with your consent and blessings place this Report for the Approval of the EC and AGM.

Thank you and wish you all.

(Sanjay Bhayani General Secretary 14th September, 2022)

(4) Annual Report 2023: [24]

Indian Accounting Association has achieved several landmarks during the year 2023. Some of these are mentioned below:

1.IAA Website Upgradation: The website of the Association has been regularly updated with the following features:

* Facility of Joining the membership and making payment online, * Facility of Generation of Membership Certificate online * Facility of Generation of Membership Identity Card online * Facility of updating membership details online * Online access of almost all Issues of Indian Journal of Accounting since 1984 along with author and title search facility * IAA Past Conference Details * IAA Past President and Office Bearers Details * IAA Branch Secretaries Details * Online Access of Membership Directory * Feedback box for members etc.

2. Host of Sub-Committees: IAA Past Presidents and EC Members have been actively working through the following sub committees for the cause and betterment of IAA:

* IAA Constitution Amendment Committee * Branch Activities Supervision Committee * Membership Drive Committee * Annual Report Preparation Committee * Accounts and Audit Committee * Foreign Collaborations Committee * Professional Bodies Liaison Committee * * All India Conference Promotion Committee * NATS Promotion Committee * IJA Old Issues Compilation Committee * IAA E-Content Development Committee * IAA Registration Renewal Committee * Accounting Discipline Committee * Model Curriculum Development Committee

3. IAA Foundation Day Celebrations: IAA Foundation Day (March 15) Celebrations were commenced on 15.03.2023 as an annual event to be celebrated thought out the country in many branches.

4. Renewal of IAA Registration: IAA Society registration problem was pending for 50 years. During the year IAA has completed Society Renewal Process at Varanasi.

5. National Webinar and Series of Online Events: This marked the beginning of good number of academic events in form of webinars, lecture series, workshops, FDPs etc. organised by IAA branches all over the country in the following months. The topics included Impact of Pandemic on Indian Economy, Teaching and Learning in Online Plat- form, GST, IFRS, Accounting Standards, Interpretation of Financial Statements, Use of SPSS in Research, Academic Writings, Econometrics and others. Some of these seminars have been International and have been organized in association with other professional Bodies and colleges also.

We have enhanced our membership to cross 8200, we have by now expanded to 60 branches with one new branch added during the year namely Kochi, IAA corpus fund reach a land mark of Rs 1.84 crore. What is even more delighting is the fact that we could activate our branches though proper submission of Accounts and reporting of branch activities.

Our practice of interacting with branch secretaries as part of the All India Accounting conference and uploading Branch activities on the Website have been fruitful. The upkeep of the website and reporting system proved to be beneficial.

We could successfully conduct the NATS examination in 2023 and the current year's examination work is in progress. Thanks to Prof. Shurveer S Bhanawat, the founder Coordinator Prof. G Soral and their team. Now NATS examination conducted online and last online NATS examination was conducted successfully and coming year examination is scheduled on Feb 4, 2024. I hope, with cooperation of all of you, this will increase number of participants in upcoming NATS examination.

I sincerely congratulate all the Branches for their activities and involvement in IAA. I further request all branches to strengthen their activities and examine how they can academically enrich the accounting profession.

I am happy to share that due to efforts of our Treasurer Prof. Arindam Gupta and his team for the FY 2022-23 Forty Seven branches of IAA and NATS have submitted their audited accounts.

The Indian Journal of Accounting is doing well in terms of Publication of research articles through Blind Peer review, I congratulate Prof G Simon Thattil and his team. Very soon we are also going to launch online journal management system for Indian Journal of Accounting which will make smooth functioning of journal activity.

In the year 2024, I am sure we would work with added vigour to enrich IAA and come up with flying colours in promoting the noble objectives of this Association.

I thank the President, all the office bearers for their support and do recall with gratitude, the help and inspiration received from all our Past presidents and well-wishers. I do thank all our members from the bottom of my heart and with your consent and blessings place this Report for the Approval of the EC and AGM.

Thank you and wish you all.

(Sanjay Bhayani General Secretary 8th November, 2023)

(5) Annual Report 2023-24: [(25)]

Indian Accounting Association has achieved several landmarks during the year 2023-24. Some of these are mentioned below:

1. IAA Website Upgradation: The website of the Association has been regularly updated with the following features during the year:
* Facility of Joining the membership and making payment online * Facility of Generation of Membership Certificate online * Facility of Generation of Membership Identity Card online * Facility of updating membership details online * Online access of almost all Issues of Indian Journal of Accounting since 1984 along with author and title search facility * IAA Past Conference Details * IAA Past President and Office Bearers Details * IAA Branch Secretaries Details * Online Access of Membership Directory * Feedback box for members etc.

2. Host Of Sub-Committees: IAA Past Presidents and EC Members have been actively working through the following Sub- Committees for the cause and betterment of IAA:

* Branch Activities Supervision Committee * Membership Drive Committee * Annual Report Preparation Committee * Accounts and Audit Committee * Foreign Collaborations Committee * Professional Bodies Liaison Committee * All India Conference Promotion Committee * NATS Promotion Committee * IAA E-Content Development Committee * Accounting Discipline Committee * Model Curriculum Development Committee.

3. IAA Foundation Day Celebrations: IAA Foundation Day (March 15) Celebrations were commenced on 15.03.2024 as an annual event to be celebrated throughout the country in many branches.

4. Renewal Of IAA Registration: IAA Society registration problem was pending for 50 years. During the year IAA has completed Society Renewal Process at Varanasi and also collected copy of IAA 1969 constitution from Society Registrar Office, Varanasi.

5. Brach Activities (National Webinar and Series of Online Events/Programmes): This marked the beginning of good number of academic events in form of webinars, lecture series, workshops, FDPs etc. organised by IAA branches all over the country. Some of these seminars have been International and have been organized in association with other Professional Bodies and Institutions.
During the year, IAA has taken imitative for legal opinion on GST and as per the expert opinion IAA has taken action related to smooth implementation of it.
We have crossed our life members to 8750, we have by now expanded to 61 branches with two new branches added during the year namely Kanpur and Kochi, IAA corpus fund reached a land mark of ₹2.70 crore. What is even more delighting is the fact that we could activate our branches through proper submission of Accounts and reporting of branch activities.
Our practice of interacting with branch secretaries as part of the All India Accounting conference and uploading Branch activities on the Website have been fruitful. The upkeep of the website and reporting system proved to be beneficial.

We could successfully conduct the NATS examination in 2024 and the current year's examination work is in progress. Thanks to Prof. Shurveer S. Bhanawat, the founder Coordinator Prof. G Soral and their team. Now NATS examination conducted online and last online NATS examination was conducted successfully and coming year examination is scheduled on Feb 4, 2025. I hope, with cooperation of all of you, this will increase number of participants in upcoming NATS examination.

I sincerely congratulate all the Branches for their activities and involvement in IAA. I further request all branches to strengthen their activities and assess how they can academically enrich the accounting profession.

“I am happy to share that due to dedicated efforts of our Treasurer Prof. Satyajeet Dhar and his team for the FY 2023-24, Forty-Three (43) (32 Audited and 11 unaudited) Branches of IAA and NATS have submitted their accounts. “

The Indian Journal of Accounting is doing well in terms of Publication of research articles through Blind Peer review, I congratulate Prof. Nimmi Dev and her team for successful implementation of Journal Management System which has increase smooth functioning of journal activity.

In the year 2024, I am sure that, we would work with added vigour to enrich IAA and come up with flying colours in promoting the noble objectives of this Association.
I thank the President, all the Office Bearers for their support and do recall with gratitude, the help and inspiration received from all our Past presidents and well-wishers. I do thank all our members from the bottom of my heart and with your consent and blessings place this Report for the Approval of the EC and AGM.

Thank you and wish you all.
(8th November, 2024 Sanjay Bhayani General Secretary)

3.07.05 Registration of Indian Accounting Association:

The Indian Accounting Association was registered as a society on February 22, 1969, at the office of the Registrar of Societies, Varanasi, Uttar Pradesh under the Societies Registration Act, 21 of 1960. The Memorandum of Association in the Constitution of the Indian Accounting Association was signed by Shri Raghunath Rai, Chartered Accountant, (3 Hanuman Road, New Delhi), Dr. S. K. R. Bhandari, (Dean, Faculty of Commerce B. H. U., Varanasi), Shri G. D. Roy, (Principal R. B. C. College, Naihati, 24 Parganas, W.B.), Shri P. L. Jaitly, Chartered Accountant (2 E/6 Link Road, New Delhi), Dr Dool Singh (Pilani, Rajasthan), Shri H S Kulshreshtha (Reader, Faculty of Commerce, B H U Varanasi), Shri I. S. Sinha, Chartered Accountant, (Faculty of Commerce Lucknow University, Lucknow), and Shri V S Gautam, (Reader, Faculty of Commerce B H U Varanasi) submitted on February 22, 1969. [(1)]

As per Rule 1 NAME of the Rules and Regulation (Constitution) of the Indian Accounting Association 1969 edition "The association shall be called "Indian Accounting Association" and its Head Office shall be at Banaras Hindu University." [(1)]

Professor H. S. Kulshrestha, Banaras Hindu University, Varanasi, General Secretary of the Association from 1969 to 1978 and Treasurer of the Association from 1978 to 1993. Professor Mukund Lal, Banaras Hindu University, Varanasi was General Secretary of the Association from 1978 to 1993. However, at the 16th Conference of the Indian Accounting Association at J. N. V. University, Jodhpur Professor H. S. Kulshreshtha and Professor Mukund Lal could not come, presumably due to some important pre-occupation. Thereafter at the 17th Conference of the Indian Accounting Association at Mohanlal Sukhadia University, Udaipur Professor Mukund Lal informed that as he has to go to Mumbai for some urgent work he shall not come for the Conference at Udaipur. He further conveyed his inability to continue as General Secretary through Dr. Chhote Lal, President, Indian Accounting Association.

Thus, Professor H, S. Kulshrestha Treasurer as well as Professor Mukund Lal did not attend any of the Conferences after the 15th All Indian Accounting Association held at Saurashtra University, Rajkot. They were the most important Office Bearers of the Indian Accounting Association and all past records, including the Minutes of the Meetings of Executive Committee, General Body, Special General Body, Registration papers, Bank Account Pass Book, Association Monograph, some pieces of furniture, etc., remained at the Registered Office, Department of Commerce, Banaras Hindu University, Varanasi.

The minutes of meetings of the Executive Committee and General Body and the Monogram of the Association were received later on, but the benefit of wisdom and experience of founders Office Bearers of the Association was lost.

At the suggestion of Professor Chhote Lal President, Dr. S. K. Singh, Department of Commerce, Banaras Hindu University, Varanasi was elected General Secretary in his absence for 1993-94 at the meeting of Executive Committee and was confirmed at the General Body meeting. A Constitution amendment Committee was constituted under the Chairmanship of Professor N. M. Khandelwal, Senior Vice President.

However, Professor Chhote Lal past President and Dr. S. K. Singh, General Secretary did not come to Dharwad to attend the 18th All India Accounting Conference at Dharwad Karnataka. So, at the 18th All India Accounting Conference at Dharwad, Karnataka Professor D. Prabhakar Rao was elected General Secretary for 3 years, Professor Sugan Chand Jain was elected Treasurer for 3 years and Professor B. Banerjee was re-elected the Chief Editor for 3 years.

The Rules and Regulation (Constitution) of Indian Accounting Association was also amended. As per the Rule 1 of the Rules and Regulation (Constitution) of the Indian Accounting Association) 1994 edition NAME was changed as "The association shall be called "Indian Accounting Association" and its Head Office shall be at Mohanlal Sukhadia University, Udaipur." This, remained the position in the Rules and Regulations (Constitution) 1999, 2001, 2013, 2016 and 2022 Editions. [3, 4, 5, 6, 7]

In Rule 1 Name of the Rules and Regulations 2013 Edition a clause (b) was added as "Admin/Executive office will move with the General Secretary." [6]

This went on like this, as nobody was careful enough about the renewal of the registration. The Societies Registration Act, 1860 (Act No. 21 of 1860) is the central law governing the registration of societies in India, including Uttar Pradesh. It provides a framework for registering societies formed for literary, scientific, or charitable purposes. In Uttar Pradesh, this Act is supplemented by the Uttar Pradesh Societies Registration Rules, 1976, which outline specific procedures and requirements for the registration and operation of societies within the state.

Three requirements of the Societies Registration Act, 1860 in this respect are important to be noted:

1.Annual List: Societies are required to file an annual list of their governing body with the Registrar.

2.Amendments**:** Societies can amend their rules and regulations, and even change their name or objects, following the procedures outlined in the Act.

3.Renewal: Societies registered under the Act need to be renewed periodically, and the process includes documentation and fees.

The 'non-renewal of the registration' and 'not communicating the changes in the Rules and Regulations (constitution)' after 1969 created the problem for the Indian Accounting Association.

3.07.06 Renewal of Registration of Indian Accounting Association:

At the Executive Committee meeting held on 18.12.2021 at Osmania University, Hyderabad (43rd Conference) the Renewal of Registration Committee was constituted with Professor M. B. Shukla as Chairman and Professor Sanjay Bhayani as Convener. Efforts were made by the

Committee for the renewal with the office of the Registrar of Societies, Varanasi - Uttar Pradesh. (26)

At the Executive Committee meeting held on 29.10.2022 at Jiwaji University, Gwalior (44th Conference) again it was resolved to get the renewal of registration done at the earliest. Further it was resolved to engage a consultant for the purpose and reimburse any expenses incurred for that (payment of renewal registration fee, the penalty for renewal of registration, Consultant fee, Miscellaneous expenses and T.A. and D.A. of Committee members, etc.). It was also resolved to add Prof. Arindam Gupta, Treasurer as a member of the Committee and to authorise the committee to take any decision related to the renewal registration of IAA. (27)

At the Executive Committee meeting held on 09.12.2023 at Kerala University Trivandrum (45th Conference) the Appointment of Advocate/Consultant for Society Annual Registration Process at Varanasi for the year 2023-24 and fixation of his/her remuneration was discussed and it was **"**Resolved to appoint Advocate H. R. Gupta, Lucknow as Consultant for Society's Annual Registration Process at Varanasi. It is further resolved to authorise President, General Secretary and Treasurer to fix the remuneration of advocate with a maximum limit of ₹50,000/-." (28)

Happily, the efforts were successful and as per the Annual Report for 2023 the General Secretary reported that **"**IAA Society registration problem was pending for 50 years. During the year IAA has completed Society Renewal Process at Varanasi." (24)

Again, as per the Annual Report of 2023-24 the General Secretary reported that "IAA Society registration problem was pending for 50 years. During the year IAA has completed Society Renewal Process at Varanasi and also collected a copy of IAA 1969 constitution from the Society Registrar Office, Varanasi." (25)

At the Executive Committee meeting held on 13.11.2024 online, after a very fruitful discussion it was resolved to approve unanimously the amendment in the Memorandum of Association and Rules and Regulations (Constitution/Bye-laws) of the Indian Accounting Association Article 1 NAME replacing the Mohan Lal Sukhadia University, Udaipur with the Registered Office at Banaras Hindu University, Varanasi. (29)

Thus, the Registered office of the Indian Accounting Association now is Banaras Hindu University, Varanasi.

3.07.07 No Objection for the Registered Office at BHU Varanasi Campus:

At the Executive Committee meeting held on 09.12.2023 at Kerala University Trivandrum (45th Conference) it was resolved that **"**IAA should apply for a 'No Objection Certificate' from the Banaras Hindu University, Varanasi, for running the IAA's Registered Office at BHU Campus with the help of Professor M. B. Shukla." **(30)**

This is a legacy issue for the Office Bearers and the General Secretary of the Indian Accounting Association. There is a need for follow up on the above resolution. Further, henceforth it may be ensured that the renewal of registration is done every year as per time schedule.

3.07.08 Sub-Committees of Indian Accounting Association:

Pursuant to IAA Office Bearers Meeting Resolution No. 1, dated 25th May, 2020, and the Minutes approved by EC and based on preferences received from the members the following

committees were constituted vide Notification dated 16th June, 2020. The Committees were expected to take initiative to function and to carry out the tasks assigned to them and post the progress of the work to the EC and also post on the WhatsApp group from time-to-time. (31)

1.All India Conference Promotion Committee
1.Prof. V. Appa Rao - Chairman
2. Prof. M. Sulochana Member
3. Dr. Ashish Mathur. Member
4. Dr. Ajesh S. R. Member
5. Dr. Ravi Kant Modi Member
6. Conference Secretary, *ex officio* Member

2.IJA Old Issues Compilation Committee
1.Prof. N. M. Khandelwal Chairman
2. Prof. S. S. Bhadauria Member
3. Dr. Shailesh S. Ranasaria Member

3.Branch Activities Supervision Committee
1. Prof. M L Vadera - Chairman - (Sr. Vice President, *ex officio)*
2. Prof. K S Thakur Member
3.Dr. Dharen Kumar Pandey Member
4. Dr. Kajal Baran Jena Member
5. Dr. Vashishth Dwivedi Member

4.Membership Drive Committee
1.Prof. Jasraj Bohra - Chairman - (Jr. Vice President, *ex officio*)
2. Prof. Pramod Kumar. Member
3. Dr. Shiv Raj Singh. Member
4. Dr. Vineeth Chandra. Member
5. Dr. Anshu Gupta Member

In all 10 Committees were set up under the above Notification, out of which the working of 6 Committees has been covered earlier. The above Committees expected to present their reports directly to the General Secretary. The Reports are covered in the Annual report of the General Secretary.

3.08 Treasurer of Indian Accounting Association:

The Treasurer is an important Office Bearer of the Indian Accounting Association, elected by the General Body for a term of three (3) years. He is responsible for the collection and disbursement of funds, investment of funds, maintenance of Books of Accounts and their audit by the Auditors appointed by the General Body and compliance with the provisions of taxation and other laws as applicable in case of the Indian Accounting Association.

3.08.01Management of Funds, Books of Accounts and Audit:

The sources of funds for the Indian Accounting Association are 75% of the Membership Subscription, 75% of the incomes of the Branches, if any, Savings of the All-India Accounting Conference, if any, Special contributions from the Branches, Special subscription from the delegates attending conference, Savings from the activities of the Association, if any, Interest on the Corpus Fund deposits and the balances held by the Association with the Banks, if any, etc.

The funds raised are used mainly for Publication of the Indian Journal of Accounting, Expenditure on activities of the Association, if any, Contingent and Office expenses of Head Office, Maintenance of website, Travel expenses, Consultation fees, Payment of Income Tax and Goods and Services Tax, if any, etc.

Investment of the Savings of the Association, if any is expected to be made as per the Investment policy of the Association. At the meeting of the Executive Committee held on 09.12.2023 at Kerala University Trivandrum (45th Conference) the Investment Policy Committee report, which was constituted at the 27th May, 2023 Executive Committee Meeting, was presented by Prof. Arindam Gupta. As per the Committee "the fund of IAA should be kept in Fixed Deposit with Banks." (32)

Finally, the necessary Books of Accounts are to be maintained and financial Statements are to be prepared for the financial year. The Financial Statements along with the Books of Accounts are audited by the Auditors appointed by the General Body of the Association.

The Treasurer presents the Financial Statements along with the Auditor's Report before the Executive Committee and the General Body of the Association for their approval.

Accounts and Audit Committee:
An Accounts and Audit Committee was constituted wide Notification dated 16th June, 2020 pursuant to the IAA Office Bearers Meeting Resolution No. 1, dated 25th May, 2020, and Minutes approved by the EC as under: (33)

1. Prof. Arindam Gupta. Chairman - Treasurer, *ex officio*)
2. Dr. Ashok Agrawal - (Joint Treasurer, *ex officio*)
3. Dr. (CA) K. Ch. AVSN Murthy Member
4. Prof. Satyajeet Dhar Member
5. Dr. Anthony Rodrigues Member

Progress of the work of the Committees may kindly be posted on the EC WhatsApp group time-to-time.

The main function of the Committee was to advise the Treasurer regarding the Accounts and Audit of Accounts of the Association.

3.08.02 Issues and Challenges in Management of Funds:

The Treasurer of the Indian Accounting Association, apart from his normal work, is expected to take care of the funds and accounts related issues and challenges that come up from time to time in the functioning of the Association. Some such issues have been: Consolidation of the Head Office and Branch Accounts, Compliance with the provisions of the Income Tax law, Compliance with the provisions of the Goods and Services Laws, etc. These issues are discussed here.

(I) Centralised Accounting System:

The Indian Accounting Association received legal opinion from Advocate Pankaj Ghiya, Past President of All India Federation of Tax Practitioners, on June 27, 2024 which, inter alia, mentioned that: "Association is mandatorily required to register under GST laws". (34)

The matter was considered at the meeting of IAA Office Bearers held on July 16, 2024, which resolved to constitute a committee to develop modalities and mechanism for the centralized

accounting and branch accounting system in view of the GST being applicable to IAA. Accordingly, at the Office Bearers Meeting on 16th July, 2024, "it was resolved to constitute the committee with the following members to develop modalities and mechanism for centralized accounting and branch accounting system between the head office and branches as under: (35)

1.Prof. G. Soral	Chairman
2.Prof. K. V. Achalapthi	Member
3.Prof. G. Simon Thattil	Member
4.Prof. Arindam Gupta	Member
5.Prof. Satyajeet Dhar	Convener

The committee deliberated upon the matter at its meetings and recommended in its report by 31st August, 2025 that (36)

"1. IAA shall take one GST Registration for its headquarters (HQ), which will cover all the central activities like NATS, Certification programme, etc. (and activities of the Branches that are merging their bank balances with HQ as per Option 2 below) wherever IAA PAN is involved. A consultant shall be hired by the HQ to take care of all accounting and GST matters at HQ level.

2. IAA Branches shall have two options:
OPTION ONE: Continue to operate separate bank account of the branch (not linked with IAA PAN):
In this case, the branch has to take following steps:
i. Get the branch registered as Association of Persons (AOP) under the Societies Registration Act of the state. A model constitution shall be drafted by the HQ for such registration of the branches in line with IAA Constitution.
ii. Get PAN issued for the branch under the Income Tax laws.
iii. Get branch bank account linked with branch PAN.
iv. Continue to submit audited financial statements to the HQ for information.

Merits of this arrangement:
i. Branch bank balance is retained with the branch.
ii, Branch has Independence to do the activities.
iii. For the branch, no liability of GST, nor any compliance may be required.
iv. Most likely, no Income Tax liability of the branch may arise.
v. No requirement of consolidation of branch accounts with HQ accounts shall be there.

OPTION TWO: Not to continue with separate bank account of the branch:
In this case, the branch should close its existing bank account and transfer entire money to HQ. HQ shall maintain in its account books "IAA.....Branch Fund Account" in the name of the branch showing such amount as received from the branch. All receipts and payments related with branch activities, shall be routed through HQ Bank account (subject to compliance with GST and IT requirements).

The consultant as mentioned in Point no. 1 above shall maintain the Branch Fund Account at HQ level. All incomes including branch membership fee share and interest on deposits, and all expenses related with the branch shall be recorded in this account. The consultant shall send copy of the Branch Fund Account to the branch Secretary on quarterly basis in case there are any transactions. He shall also generate Income and Expenditure Account and Balance Sheet of the branch at the end of the financial year and send it to the branch.

The vouchers of branch expenses duly verified shall be sent to IAA Treasurer who shall process the payment.

3. Time Lines for implementation of the recommendations by the branches shall be as follows:
i. To decide option as per point 2 above, based on resolution of the branch AGM and inform the HQ. TWO Months (from date of notification by IAA)
ii. In case of option 2, to close branch bank account and remit the amount to HQ. ONE Month (from date of notification by IAA)
iii. In case of option 1, to apply for registration as AOP. TWO Months (from date of notification by IAA) and to apply for PAN after getting AOP registration. ONE Month"

The Report of the Committee was placed before the Executive Committee of the Indian Accounting Association**.** As per the Minutes of the Executive Committee at its online Meeting on 3rd September 2024.
"Item **1. Discussion on Centralized Accounting System Committee**: The report was discussed at the meeting, the President and General Secretary provided detailed information about the report of the Centralised Accounting System Committee. During the discussion in the meeting, all members accepted the recommendation of the Central Accounting Committee for developing of modalities of the Central Accounting System for the IAA due to legal compliance with GST.

For the implementation of legal compliance of GST, all the members unanimously decided to take approval of the Centralized Accounting System Committee Report from the Executive Committee of IAA. For that, the Office Bearers have unanimously decided to conduct an online meeting of the IAA Executive Committee meeting on 5th October, 2024, at 5.00 pm (as per IAA Constitution clause 9(b)), so that, the Head Office can take further course of action for applying GST registration and related matters." (37)

The Notification was issued by Professor Sanjay Bhayani General Secretary Indian Accounting Association dated 30th October, 2024 stated as under:

"Indian Accounting Association (IAA) is encouraging its branches to explore a unified centralized accounting system to improve standardization and transparency across its extensive network. This system aims to streamline accounting and financial process, allowing for better financial management and reporting across the branches, and is part of a broader effort to enhance operational efficiency.

The IAA Centralised Accounting System Committee Report dated 20th Aug, 2024 was approved in IAA office Bearers online meeting held on 3rd September, 2024, IAA Executive Committee online meeting held on 5th October, 2024 and IAA Branch Secretaries' online meeting held on 26th October, 2024.

As per recommendations of the committee report, IAA is soon going to apply for GST registration for its Headquarters. In wake of this development, the IAA Branches have to take following action at their end. The Branches shall have to call their branch level General Body Meeting and resolve to adopt either of the following two options, and inform in writing to the Headquarters accordingly:

1. Option One: Continue to operate separate bank account of the branch (not linked with IAA PAN):

In this case, the branch has to take following steps:

i. Get the branch registered as Association of Persons (AOP) under the Societies Registration Act of the State. A model constitution shall be drafted by the HQ for such registration of the branches in line with IAA Constitution.

ii. Get PAN issued for the branch under the Income Tax laws.

iii. Get branch bank account linked with branch PAN.

iv. Continue to submit audited financial statements to the HQ for information.

Following are the advantages of this option:

i. Branch bank balance shall be retained with the branch.

ii, Branch shall have Independence to do the activities.

iii. For the branch, no liability of GST, nor any compliance shall be required.

iv. Most likely, no Income Tax liability of the branch may arise.

v. No requirement of consolidation of branch accounts with HQ accounts shall be there.

2. Option Two: Not to continue with separate bank account of the branch:

In this case, the branch should close its existing bank account and transfer entire funds to IAA Head Office. Head Office shall maintain in its account books “IAA.....Branch Fund Account" in the name of the branch showing such amount as received from the branch. All receipts and payments related with branch activities shall be routed through Head Office bank account (subject to compliance with GST and IT requirements).

An Accounting Consultant will be hired to look after accounts at Head Office level and shall maintain the Branch Fund Account at Head Office level. All incomes including branch membership fee share and interest on deposits, and all expenses related with the branch shall be recorded in this account. The consultant shall send copy of the Branch Fund Account to the Branch Secretary on quarterly basis in case there are any transactions. He shall also generate Income and Expenditure Account and Balance Sheet of the Branch at the end of the financial year and send it to the Branch.

If any expenses incurred by the Branches, the vouchers of Branch expenses duly verified and shall be sent to IAA Treasurer who shall process the payment.

3. Timeline:

The timeline for implementation of the recommendations by the Branches shall be as under:

i. To decide option as mentioned above, based on resolution of the Branch General Body Meeting and inform the Head Office within TWO Months (ie., from 01.11.2024 to 31.12.2024)

ii. In case of option 2, to close branch bank account and remit the amount to Head Office. within ONE Month (i.e., from 01.01.2025 to 31.01.2025)

iii. In case of option 1, to apply for registration as AOP within TWO Months (ie., from 01.11.2024 to 31.12.2024) and to apply for PAN after getting AOP registration within ONE Month. (i.e., from 01.01.2025 to 31.01.2025).

After 31st January, 2025 no branches shall be allowed to use IAA PAN and IAA Registration Certificate for their respective bank accounts.

If the branch desires to change the Option chosen now at a later date, permission from IAA Headquarters is required and resolution to that effect in Branch General Body Meeting shall also be required." **(38)**

The Executive Committee of the IAA at its meeting held on 24th November, 2023. at the Venue of 46th All India Accounting Conference at Kolkata vide item 18 of its minutes resolved as under:

"It is resolved that Centralised Accounting System Committee Report should be reconsidered and referred back to the committee for review."

Thereafter the Centralised Accounting System Committee at its online meeting held on 11th December 2024 reconsidered the matter and resolved as under: [40]

"The committee, after reviewing its earlier report dated 20th August, 2024, deliberated upon certain issues at length and resolved to recommend as follows:

(1) Only the Centralized Accounting System will prevail in the association.
(2) However, in case a branch wants to open its own bank account, it has to:
    1. Get itself recognised as Association of Persons (AOP) as per the guidelines approved by IAA.
    2. Apply for Permanent Account Number (PAN) of its own.
    3.Get Bank Account opened in its capacity as AOP." [39]

As per the table showing the compliance of the above resolution out of the 61 Branches

(a) 35 had given the choice of Centralised Accounting System, closed their Bank Accounts and transferred the funds to the Treasurer Indian Accounting Association,
(b) 12 branches had given the choice of Centralised Accounting but as had no bank accounts there was no transfer of funds,
(c) 9 Branches (Guwahati, Hyderabad, Kerala, Kolkata, Kota, Patna, South Bengal, Thane and Warangal) had given the choice of Association of Persons (AOP), obtained PAN and maintained their Bank Accounts, and
(d) 5 have still not made a choice and not closed the Bank Accounts.

Standard Operating Procedure (SOP) for Centralised Accounting:

A Committee was set up for Standard Operating Procedure (SOP) for Centralised Accounting consisted of Prof. G Soral Chairman, Prof. Satyajeet Dhar Convener, Prof. V. Appa Rao Member, Prof. Arindam Gupta Member, Prof. Sanjay Bhayani Member (*ex officio*), Prof. J. K. Jain Member, Prof K S Thakur President *Ex Officio* and Prof Simon Thatil. [41]

The Committee to draft the SOP for maintenance of branch funds by the IAA Head Office at its meeting held on 12th February, 2025, after detailed deliberations, resolved to recommend the SOP as under:

“1. The Head office shall open a separate bank account namely “Indian Accounting Association- Branch Funds Bank Account” to deposit the funds received from the Branches. All the transactions related to Branch Funds will be operated through this Account.

2. On Balance sheet date, the above bank balance will be shown in the asset side of the Head Office Balance Sheet (with a schedule showing branch-wise balances) and the liability to each Branch shall be shown in the liability side under the head “Branch Funds” (with a schedule showing branch-wise balances).

3. Share of Membership Fee payable to a Branch for enrolment of new member, shall be transferred to the above bank account by the Head Office.

Accounting Entries by the HO for the branch’s share shall be-

(i) Life Membership Fee- Dr.

X Branch Fund Account – Cr.

(ii) Indian Accounting Association- Branch Funds (Bank Account) - Dr.

Head Office Bank Account- Cr.

4. Approx. 80% of the Branch Funds may be invested in Fixed Deposits. Interest Accrued from the Branch Funds shall be apportioned to the Branches on the basis of fund balance of each branch at the beginning of the year. Head Office shall bear the taxes on such interest. 20% of the branch funds will be kept for liquidity management.

5. Each Branch shall send the names of three persons among the Office-bearers of the Branch (preferably, Chairman, Secretary and Treasurer) authorizing them to make financial transaction with Head Office. Their names shall be approved through a General Body Meeting of the Branch and the hard copy of the Resolution of the General Body Meeting with the names of the Authorized Persons, and their signatures shall be sent to the Treasurer, IAA.

6. If a branch plans to organize any event and wants to collect participation fees or delegate fees etc., it shall inform the details to the General Secretary, Indian Accounting Association for creation of link for collection of fees etc. at least 15 days before the start date of collection of fees. The concerned branch will adhere to that collection system and shall not collect any amount directly in the name of IAA and/or the IAA Branch. Each Branch Should keep Memorandum Account of Receipts & Payments of each event and reconcile the Account with that kept by the Head Office.

7. The expenses by a branch for an amount exceeding Rs. 10,000, which is payable to a single party, shall preferably be paid by the Head Office directly to the supplier concerned (subject to TDS) for which original bill is to be sent to the Treasurer IAA. For other expenditures, the branch shall seek reimbursement of expenditure after providing head-wise details and original vouchers and the bank details of the person (out of the three persons as authorized by the concerned Branch in accordance with para 5 above) in whose favour reimbursement is to be made. Reimbursement/payments for a particular Branch will be subject to availability of funds in the concerned Branch Account. Normally, it may be expected that within two weeks, such payments or reimbursements will be made. All collections (subject to collection charges and GST) and withdrawals of a branch will be adjusted in the concerned Branch Fund Account.

8. Advance from branch funds shall not be given to any branch. After incurring expenditure, at the time of actual reimbursement from Head Office, original vouchers must be submitted to the Head Office.

9. A branch shall not purchase any Fixed Asset.

10. IAA Head Office shall provide each Branch the detailed Branch Fund Account of the preceding financial year showing receipts, payments and closing balance of the branch funds by 30th September of the next financial year after completion of audit. It is obligatory for each branch to endorse the Accounts as sent by the Head Office (through signatures of Chairman, Secretary & Treasurer) and get it passed in the Annual General Meeting of the Branch.

11. If any Branch in future creates an Association of Persons (AOP) as per the guidelines of the IAA Head Office, and obtains PAN and opens bank account(s) on the basis of this PAN, the funds lying with the Head Office shall be transferred to the bank account of that branch after getting the conversion approved through Office-bearers of IAA.

12. In case of de-affiliation of a Branch by the Head Office, the Branch Funds shall be retained by the Head Office.

Note: The Above Standard Operating Procedure shall not be applicable to those branches which open bank account by using the branch's own PAN, after forming an Association of Persons (AOP) as per the guidelines of the IAA Head Office. However, they are required to submit Audited Annual Accounts of the AOP within 31st July of the next financial year." (42)

The Executive Committee meeting held on 24.11.2024 at Kolkata (46th Conference) discussed the implications of report of Centralised Accounting System Committee, which was approved on 5th October, 2024 at the online EC meeting and after discussion it was resolved that the Centralised Accounting System Committee Report should be reviewed, reconsidered and referred back to the committee. (43)

The Executive Committee at its online meeting held on 17th July, 2025 reviewed the Standard Operating Procedure (SOP) for Centralised Accounting. After due deliberations, the Committee approved a modification in Clause 1 of the SOP as under.
"Revised Clause 1: *All funds of the Association, including those of the branches, shall be credited into a single Head Office bank account. All expenses, whether pertaining to the Head Office or branches, shall be paid exclusively from this central account."* (34)

Following this amendment, the revised SOP for Centralised Accounting was formally approved by the Executive Committee.

Appointment of a suitable person for maintaining all account records as per the Centralised Accounting System:

The Treasurer informed that quotations were invited from various Chartered Accountants for maintaining the books of accounts of the Association. After evaluating the received quotations, the lowest quotation was approved. Accordingly, M/s. TND & Associates, Kolkata have been appointed for the assignment at an annual fee of ₹30,000/- plus GST.

In addition to the annual maintenance of accounts, any extra accounting work arising due to special events organized by any branch will attract additional charges. The Executive

Committee authorised the President, General Secretary, and Treasurer to fix the amount for such additional work in consultation with M/s. TND & Associates, Kolkata.

As per of the Report of the General Secretary presented on the status of closer of bank account by the branches as per the Centralised Accounting System at the meeting of the Executive Committee meeting held online on 17th July, 2025.
"The following six branches had not yet closed their bank accounts despite several reminders and the earlier decision taken by the Executive Committee:

1.Meghalaya
2. Varanasi
3. Mumbai
4. Goa
5. Salem
6. Avadh "

"After deliberation, the Executive Committee resolved to grant one final opportunity to these branches to close their bank accounts on or before 20.08.2025. "
"To ensure effective follow-up and coordination, the EC has constituted a follow-up committee chaired by Prof. G. Soral, who is authorised to co-opt two additional members to assist in this task.
The Executive Committee further resolved that "If the above-mentioned branches fail to close their bank accounts within the given deadline, they will be declared as defaulter branches.
1.Members of these defaulter branches shall not be eligible to contest or vote in any EC or IAA National office bearers' elections.
2.Membership transfers from these branches to any other branches will be suspended.
3.New membership enrolments for these branches will also be stopped. " (45)

Thus, henceforth the Indian Accounting Association shall have a Centralised Accounting System for the Head Office and such of the Branches that have closed their Bank Accounts and transferred their funds to the Treasurer as per the Standard Operating Procedure.

(II) Compliance with the provisions of the Income Tax Law

The Indian Accounting Association started filing Income Tax returns and deposited the Income Tax for the Financial Year 2014-15 ₹47,085 and for 2015-16 ₹57,275,

At the Executive Committee meeting held on 16.12.2016 at Bangalore University, Bangalore (39th Conference) a committee was constituted to resolve Income Tax and Accounts related issues as under: (46)

1. Prof Pratap Sinh Chouhan Chairman
2. CA Kc AVSN Murthy Member
3. CA Sunil Gandhi Member
4. Prof Sanjay Bhayani Member

At the Executive Committee meeting held on 18.11 2017 at Mohanlal Sukhadia University, Udaipur (40th Conference) "The need for obtaining PAN, exemption from tax, registration of Association and other related problems were discussed and it was resolved to constitute a committee for constitution amendment consisting of the following: (47)

1.President IAA
2. Prof Pratap sinh
3. Prof M B Shukla
4. Prof Nageshwar Rao
5. Prof K Eresi
6. CA VSN Murthy

For compliance, as per the Notification Ref. No. 2/18 Dated: January 10, 2018 the following committee was constituted to look into the accounting and income tax related issue of IAA. (48)

1. Prof. K. Eresi, Past President, IAA Chairman
2. Prof. D. Prabhakar Rao, Past President, IAA Member
3. Prof. G. Soral, Jr. Vice-President, IAA Member
4. Prof. Sanjay Bhayani, Treasurer, IAA Member
5. CA. K. Ch. AVSN Murthy, Hyderabad Br. Sec. IAA Member
6. Prof. Sunil Kumar Gandhi, Kolkata Br. President Member

At the Executive Committee meeting held on 05.01.2019 at Manipal University, Jaipur (41st Conference) CA AVSN Murthy, and Prof. G. Soral were authorised for resolving the problem of tax and getting the refund of tax. (49)

A Committee of Prof Sanjay Bhayani, CA AVSN Murthy and Prof G Soral was constituted to resolve problems related to taxation and Accounts. The committee verified the records and reports for the years 2017-2018-2019, finalized the Accounts and filed the returns for the period with the Income Tax Office Jaipur range. A refund of ₹2,01,930/ was received in this regard for excess Tax Deducted at Source

The Annual Report of 2022 stated that **"**During the year IAA has received 10 AC provisional approval from Income tax for Assessment Year 2022-23 to Assessment Year 2024-25." (37)

This development needs follow up by the Treasurer of the Indian Accounting Association so that a permanent approval may be obtained.

(III) Tax Compliance by Branches of the Indian Accounting Association:

An Income Tax Notice was received U/S (1) of Section 142 of the Income Tax Act, 1961 by the General Secretary IAA. The matter was discussed at the Office Bearers Meeting on 16th July, 2024 and as per Item 1. Discussion on Income Tax Notice Received U/S (1) of Section 142 of the Income Tax Act, 1961, at the meeting, President and General Secretary provided detailed information about the income tax notice received by IAA and "It was resolved that to comply with the IT notice, necessary documents will be collected from the branches with the support of all the Office Bearers. The following documents/information were to be collected from the branches:

(1) The bank statements for a period of one year i.e., from 01.04.2022 to 31.03.2023.
(2) The branches which have incurred any expenses during the above period are also required to submit all related vouchers.

To collect the documents/information from branches, and to take follow-up action with Branch Secretaries a committee was constituted as under.

1. Prof. G. Simon Thattil Chairman
2. Prof. Arindam Gupta Member

3. Prof. V. Appa Rao Member
4. Prof. J. K. Jain Member

It was also resolved that for compliance with the IT notice, present Auditor CA D. Das and Kamaluddin will do the needful and will be paid fee of ₹10,000.
Preparation of the Head Office and Branches Accounting ledgers will also be done by CA D. Das and Kamaluddin, and for that job, required fee will be paid by the association, as decided by the President and the Treasurer.
All compliance related to the IT notice will be done by the Treasurer in consultation with the Auditor." (50)

(IV) Registration of IAA under Section 12A of Income Tax Act, 1961:

At the Executive Committee meeting held on 18.12.2021 at Osmania University, Hyderabad (43rd Conference) "It was resolved to authorise Accounts and Audit Committee to take decision regarding registration of IAA under Section 12A of IT Act as suggested by the Tax Adviser CA Prasanna Tilak. (51)

At the Executive Committee meeting held on 09.12.2023 at Kerala University Trivandrum (45th Conference) regarding the Appointment of Consultant for Registration of IAA under section 10 AB of Income Tax Act and fixation of his/her remuneration, it was Resolved to authorise President, General Secretary and Treasurer to appoint Consultant for Registration of IAA under section 10 AB of Income Tax Act and fixation of his/her remuneration. **(52)**

At the meeting of the EC online on 3rd September 2024 General Secretary gave the details about the hearing notice of Income Tax. As per Item 2. Any other matter: "Under any other matter, members discussed about the hearing notice of Income Tax received on 3rd September, 2024 related to registration u/s AB of IAA Notice of Income Tax.
It is decided that Prof. J. K. Jain will pursue the matter and as per the opinion of CA Priyesh Jain and will take further action related to submission of necessary details to income tax department as per notice." **(53)**

At the Executive Committee meeting held on 24.11.2024 at Kolkata ((46th Conference) under Item 2: Income Tax Exemption Registration U/S 12AA: it was stated that **"**The Indian Accounting Association has applied for income tax exemption registration under U/S 12AA.

(1) To fulfil the requirement, it is resolved that the head office of the association will be opened at 117, J K House, Behind Labour Court, Manorama Colony, Sagar-470 001, Madhya Pradesh, and necessary rent agreement will be carried out between the lessee (Indian Accounting Association) and the lessor (Prof Jinendra Kumar Jain).
(2) "As per the new head office address, the necessary procedure will be carried out to change the name of the office in the Income Tax PAN records.

Further, it was "Resolved to authorize President, General Secretary and Treasurer to appoint Consultant for Registration of IAA under section 10 AB of Income Tax Act and fixation of his/her remuneration." (54)

This Resolution of the Executive Committee needs follow up by the Treasurer Indian Accounting Association.

(V) Compliance with the provisions of the Goods and Services Tax Law:

There has been no clarity on the liability of the Indian Accounting Association as an Association of Persons to register under the Goods and Services Tax, and to pay Goods and Services Tax and for other compliances under the Goods and Services Tax.

At the Executive Committee meeting held on 09.12.2023 at Kerala University Trivandrum (45th Conference) under Appointment of Advocate/Consultant for Registration of IAA under Rajasthan Devasthan Vibhag and fixation of his/ her remuneration. It was **"**Resolved to authorise President, General Secretary and Treasurer to appoint Advocate/Consultant for Registration of IAA under Rajasthan Devasthan Vibhag and fixation of his/ her remuneration. On detailed examination this process was found not feasible and as such given up. (55)

Thereafter, M/S Ghiya Legal, Advocates and Chartered Accountants were engaged for legal opinion. The Legal Opinion dated 27.06.2024 of the consultants was as under:

"If the aggregate turnover exceeds 20 Lakhs cooperative are compulsorily required to get registered, there is no other exemption for registration. Also, in GST regime Association are eligible to claim ITC on inward supply made by it which was not allowed earlier, this would benefit the Association in the form of reduction in cost. The Association can transfer this benefit to its member is the form of reduction of maintenance charges collected from its member after due a detailed the cost benefit analysis available to the Association under GST.
In view of the Financials given and above discussion, conclusion here is:
Queries: -
1.GST Registration Requirement: In view of the Financials given and above discussion, Association is mandatorily required to register under GST Laws.
2.Taxability of Membership Fees: Members of the Association and the Association are the distinct person. Hence the fees received from members is treated as supply and therefore GST is applicable on such membership fees received. Unless otherwise exempted, all the supply of Goods and Services are taxable.
3.Taxability of Donations and Grants: Donations and Grants received by Association does not constitute taxable event under GST. However, supporting documents etc has to be maintained to prove that no supply was made for receipt of such Donation or Grant and this not Quid Pro Quo i.e. Association is not doing any specific work for the Donation and Grant received.
4.Taxability of Events and Workshops: The fees collected for events, workshops, and training sessions organized by the Association is taxable under GST Laws.
5.Input Tax Credit (ITC) Eligibility: Association is allowed to take Input Tax Credit after Registration under Sec 16 (1) of CGST Act subject to conditions for taking input tax credit. Association is entitled to ITC in respect of taxes paid by them on capital goods (generators, water pumps, lawn furniture etc.), goods (taps, pipes, other sanitary/hardware fillings etc.) and input services such as repair and maintenance services – Lift AMC, Housekeeping, Security, Fire AMC, Repairs & Maintenance, Contract staff, Accounting & Auditing Services and other such services.
6.Compliance and Filing Requirements: Returns: Association are also liable to file monthly returns i.e. GSTR-1, GSTR-3B Invoices: Association is required to change the invoice format of monthly/quarterly/yearly bills invoiced to the members. Association should mention the GSTIN No, the tax collected and so on in the invoice issued by it.
7.Books of Accounts: Association is liable to prepare and maintain proper books of accounts. It would also be liable to audit if the aggregate turnover exceeds the threshold limit of audit. Also to maintain proper Records of Supply & Expenses and preserve such records for 72 Months.

In case you need any other information/clarification the same may be communicated.
This is an opinion only. "
(PANKAJ GHIYA Advocate Date**: -27.06.2024)** (56)

At the Office Bearers Meeting on 16th July 2024 online as per Item 3: Legal Opinion on GST**:** it was decided that: "Looking to the legal opinion, it was resolved that IAA would apply for it. To comply with all the legal requirements of GST, all the members had the opinion that there should be a centralized accounting and banking system." (57)

This resolution needs to be pursued by the Treasurer Indian Accounting Association.

(VI) Outstanding Conference Savings:

At the meeting of the Executive Committee held on 24.11.2024 at Kolkata (46th Conference) "It was resolved that due to non-payment of 42nd IAA Conference amount due from Prof. Jas Raj Bohra, Conference Secretary to issue notice by Treasurer for the payment of due amount, number of delegates registered and submission of audited accounts of the conference. Further, it is to be noted that an amount of ₹31,000/- was received from Prof. Jas Raj Bohra for settlement of due amount. It is further resolved that Treasurer will issue demand notice of due amount from 46th IAA Conference Secretary based on number of registered delegates in the conference " (58)

3.09 Concluding Remarks:

Over the past 55 years Indian Accounting Association has grown from 1 branch to 61 branches and from right (8) founding members to near to Nine thousand (9,000) members, the number of Office Bearers has grown from four (4) to eleven (11), the number of Executive Committee members has grown from four (4) to about Ninety (90) and has spread all over the country. Apart from the All-India Accounting Conference every year, Executive Committee meetings and Annual General Body meeting some new activities have been also launched, which have increased the visibility and participation at all level. However, with growth the volume of work, opportunities and challenges have also grown. Over the last one decade, due to macroeconomic developments, some new challenges in the form of regulatory and tax compliances have also arisen. Happily, the Office Bearers of the Association have carried on. Past presidents of the Association have contributed in this process in a big way through ideas and action.

However, the academic environmental all over the world is changing, and so also in India. With that the work content of the management shall also grow. We have to take this unique development in to consideration and make appropriate changes in the organisation and management of the Association. The model developed for electing the President of the Association is unique and proved its utility over the time. This model may be replicated in case of other office bearers also, like the Joint Secretary should be fully involved with the work of the General Secretary and the Joint Treasurer should be fully involved with the work of the Treasurer and should take over the higher position after one term of 3 years. The large resource in the form of elected and coopted members of the Executive Committee should be assigned more responsibility and perform rather than merely joining the meetings and then the Conference. This would create greater cohesion within and may result in better performance and thereby the Association may achieve the objectives for which it was set up.

3.10. Reference List

1. Rules and Regulations (Constitution) of Indian Accounting Association 1969 edition

2. Rules and Regulations (Constitution) of Indian Accounting Association 1978 edition
3. Rules and Regulations (Constitution) of Indian Accounting Association 1994 edition
4. Rules and Regulations (Constitution) of Indian Accounting Association 1999 edition
5. Rules and Regulations (Constitution) of Indian Accounting Association 2001 edition
6. Rules and Regulations (Constitution) of Indian Accounting Association 2013 edition
7. Rules and Regulations (Constitution) of Indian Accounting Association 2016 edition
8. Rules and Regulations (Constitution) of Indian Accounting Association 2022 edition
9. Rules and Regulations (Constitution) of Indian Accounting Association 1924 edition
10. Resolution at the meeting of the Executive Committee held on 08.06.2024 online.
11. Minutes of the Executive Committee meeting of the Indian Accounting Association held on 28th December 2019 at Jai Narayan Vyas University, Jodhpur.
12. Minutes of the Annual General Meeting held on 06.01.2019 at 41st Conference at Manipal University, Jaipur.
13. Minutes of the Annual General Meeting held on 29.12.2019 at 42nd Conference JNV University, Jodhpur.
14. Minutes of the Annual General Meeting held on 19.12.2021 at 43rd Conference, Osmania University, Hyderabad.
15. Minutes of the Annual General Meeting held on 30.10.2022 at 44th Conference Jiwaji University Gwalior.
16. Minutes of the Annual General Meeting held on 10.12.2023 at 45th Conference Kerala University, Thiruvananthapuram.
17. Minutes of the Annual General Meeting held on 08.11.2024 at 46th Conference Science City, South Bengal University, Kolkata.
18. Indian Accounting Association Website: http://www.indianaccounting.org/BranchSecretaries.aspx
19. Minutes of Executive Committee held on 05.12.2015 held at Panjab University, Chandigarh. (38th Conference).
20. Notification dated 16th June, 2020 Pursuant to IAA Office Bearers Meeting Resolution No. 1, dated 25th May, 2020.
21. The First Annual Report for the Year 2015-16
22. Annual Report for the Year 2020
23. Annual Report for the Year 2022
24. Annual Report for the Year 2023
25. Annual Report for the Year 2023-24
26. Executive Committee meeting held on 18.12.2021 at Osmania University, Hyderabad
27. Executive Committee meeting held on 29.10.2022 at Jiwaji University, Gwalior (44th Conference**)**
28. Executive Committee meeting held on 29.10.2022 at Jiwaji University, Gwalior (44th Conference)
29. Executive Committee meeting held on 13.11.2024 online**.**
30. Executive Committee meeting held on 09.12.2023 at Kerala University Trivandrum
31. IAA Office Bearers meeting Resolution No. 1, dated 25th May, 2020
32. Executive Committee meeting held on 09.12.2023 at Kerala University Trivandrum
33. Notification dated 16th June, 2020 pursuant to the IAA Office Bearers Meeting Resolution No. 1, dated 25th May, 2020
34. Legal opinion from Advocate Pankaj Ghiya, Past President of All India Federation of Tax Practitioners, on June 27, 2024.
35. Resolution at the meeting of IAA Office Bearers held on July 16, 2024
36. Report by the Committee on Centralised Accounting System dated 31st August, 2025
37. Minutes of the Executive Committee at its online meeting on 3rd September, 2024

38. Notification issued by Professor Sanjay Bhayani General Secretary Indian Accounting Association dated 30th October, 2024
39. Executive Committee of the IAA meeting held on 24th November, 2023.
40. Centralised Accounting System Committee online meeting held on 11th December, 2024
41. Committee for Standard Operating Procedure (SOP) for Centralised Accounting System
42. Report of the SOP Committee meeting held on 12th February, 2025
43. Executive Committee meeting held on 24.11.2024 at Kolkata (46th Conference)
44. Executive Committee online meeting held on 17th July, 2025
45. Report of the General Secretary on the status of closer of bank account by the branches17th July, 2025
46. Executive Committee meeting held on 16.12.2016 at Bangalore University, Bangalore
47. Executive Committee meeting held on 18.11 2017 at Mohanlal Sukhadia University, Udaipur
48. Committee as per Notification Ref. No. 2/18 Dated: January 10, 2018
49. Executive Committee meeting held on 05.01.2019 at Manipal University, Jaipur
50. Office Bearers Meeting on 16th July 2024
51. Executive Committee meeting held on 18.12.2021 at Osmania University, Hyderabad
52. Executive Committee meeting held on 09.12.2023 at Kerala University Trivandrum
53. Meeting of the Executive Committee online on 3rd September, 2024
54. Executive Committee meeting held on 24.11.2024 at Kolkata
55. Executive Committee meeting held on 09.12.2023 at Kerala University Trivandrum
56. The Legal Opinion dated 27.06.2024 of M/S Ghiya Legal, Advocates and Chartered Accountants engaged for legal opinion.
57. Office Bearers Meeting on 16th July 2024 online
58. Resolution at the meeting of the Executive Committee held on 24.11.2024 at Kolkata

CHAPTER IV

Conferences and Seminars of Indian Accounting Association

4.01 Conference and Seminar:

An academic conference is a formal gathering of researchers, scholars and professionals, who present and discuss their work within a specific academic field or discipline. A seminar is a meeting, where an expert presents his findings on a specific topic to a small, focused group, often involving interactive discussions and a question answer session. These events are important for deliberating on contemporary issues, identifying the problems and searching for their solutions and there by widening the horizon of knowledge, networking and staying updated on the latest research. Besides these forums provide an opportunity for young participants to learn from the seniors in the discipline and sharing knowledge among themselves. Technical sessions, paper presentations, poster presentations, seminars and workshops are different mechanisms adopted to share knowledge at a conference.

4.02 Conferences and Seminars of Indian Accounting Association:

The conferences have been an important activity of Indian Accounting Association. Starting with the First Conference at Banaras Hindu University, Varanasi on 4th January, 1970, the Association has held so far 46 Conferences in different cities, covering all regions from north to south, east to west of India. It has been an annual feature, except for in 2020, when due to COVID 19 the Conference had to be deferred by one year.

The objective of holding conference has been to provide a forum for academic interaction and networking to members, encourage members to conduct research, produce research findings in the form of research papers and present them at technical and seminar sessions with a view to achieving excellence in research in the area of their expertise. Besides this spread the message of the Association to all parts of the country. The presence of a large number of members at one place during Conference, provided an opportunity for holding the meetings of Executive Committee and General Body of the Association the office bearers of the Association, such as the General Secretary, the Treasurer, the Chief Editor, the Joint Secretary, the Joint Treasurer present their report showcasing their performance, and important decisions are made.

4.03 General Features of an India Accounting Association Conference:

Over the time some features have emerged as the necessary requirements of a conference of Indian Accounting Association.

(1)Selection of Conference Venue: Proposals for holding the next Conference are invited by General Secretary of the Association. Members of the Association from different universities and branches interested in inviting the next Conference generally come prepared with a proposal duly supported by documents containing commitment from the university authorities and branch office bearers. The proposals received are placed before the Executive Committee at its meeting and after thorough deliberations decision about the next Conference is generally taken at the meeting of the Executive Committee of the Association. The minutes of the Executive Committee are placed before the General Body at its meeting and then a decision in this respect is taken at the General Body meeting. The Conference Secretary is also decided and announced at the General Body meeting.

Suggestions for the contemporary issues to be deliberated at the next Conference are generally invited from the members at the General Body meeting and are finalised with the help of an expert panel and then announced at the General Body meeting. Chair persons and Co-Chair persons for the technical sessions and the seminars are generally decided by an expert panel. Information on contemporary issues for technical sessions and seminars and the Chair persons and Co- Chair persons is conveyed to the Conference Secretary of the next Conference by the General Secretary of the Association, so that they may plan accordingly.

(2) Organisation of Conference: After the decision of the General Body, the Conference Secretary develops a plan for organisation of the conference, forms teams for the organising different activities related with the conference, and starts preparations for the conference. Holding a conference with 500 to 800 expected participants, raising funds, making lodging arrangements, deciding menu and making catering arrangements at breakfasts, lunches, dinners and at-homes, deciding and equipping the venues for inauguration and valedictory sessions, technical sessions, seminars, general body and Executive Committee meetings is a challenge.

For reaching out and inviting the members to the conference generally, the Conference Secretary develops a brochure containing information on dates, timings, venues, Chairpersons Co-Chairpersons for different sessions, Organising Teams with their contact numbers and circulates it to all Branch Secretaries, Executive Committee members and Office Bearers of the Association. A copy of the Brochure is generally put on the website of the Association for viewing by interested persons. Sometimes before the date of conference detailed time table along with the names of Guests of Honour at inaugural and Valedictory sessions is also issued.

(3) Call for papers: Generally, the brochure circulated by the Conference Secretary contains a call for papers. Interested participants are invited to submit their 'full paper' and its 'abstract' by the specified date on one or more contemporary issues selected by them.

(4) Submission of Papers and Review: Members interested in presenting their research papers submit the full paper and its abstract both, latest by the last date of submission communicated by the organisers. Only papers based on original and unpublished research work are expected to be submitted. The subject matter of the paper should be based on the contemporary issues to be deliberated at the conference. Late submissions of full paper and abstract may not be accepted. This is necessary so that a paper submitted may be evaluated for deciding its suitability for presentation.

Papers received are reviewed by a panel of expert(s) and acceptance or rejection of the paper for presentation at a session at the conference is communicated to the participant.

(5) Conference Registrations: Members participating in a conference are expected to register in advance by the last date of registration, and pay the registration fee as per their category of participant directly in the bank account of the conference. The Bank Account details of the conference are communicated in the brochure. In case of late registration generally higher registration fee is charged.

(6) Registration Fee: Participants registering for participation at the conference are required to pay the specified registration fee directly in the bank account of the conference or on arrival at the conference venue.

(7) Conference Schedule: Generally, a conference is held over two days. The conference starts with the inaugural session and end with the valedictory session. Generally, a meeting of the Executive Committee of the Association is held in the evening on the first day and a meeting of the General Body of the Association is held on the second day. Cultural programme depicting the regional flavour is organised for the participants in the evening on the first day. Sessions on contemporary issues and seminars are held on the first day and the second day. A plenary session is sometimes held on the first day.

(8) Accommodation for participants: Generally, the Conference Secretary makes arrangement for the reception of participants at airports, railway stations and bus stations and also makes arrangement for their transportation to the lodgings arranged for them. Arrangement for lodging is made for all registered participants, who mention the requirement.

(9) Inaugural session: A conference starts with the inaugural session. All delegates attending the conference are expected to attend it. Generally, some very important person (VIP) is invited as Chief Guest to inaugurate the Conference. There may be more guests also including the Vice Chancellor of the University, who presides over the function. The Office Bearers of the Association are seated on the dais. The programme starts with worship of Goddess Saraswati and lighting of a lamp before the deity in which all persons on the dais participate. The Conference Secretary presents the welcome address and explains the objective of the Conference, Chief Guest presents the Inaugural Speech, President of the Association gives the Presidential Address and the rest follow.

(10) Technical Sessions on Contemporary Issues: In depth deliberation on Contemporary Issues is the main academic content of a conference. The Contemporary Issues are very carefully selected by a panel of experts to allow the participants to conduct research, examine all aspects of the issues in depth and present their research in the form of research papers. In case the number of papers selected for presentation is large there may be parallel sessions. New issues are selected for each conference.

(11) Seminar sessions: For the seminars the themes and sub-themes are decided at the General Body Meeting of the Association. This is conveyed to the Conference Secretary and accordingly the seminars are held. Initially the seminar was organised on some contemporary issue and a senior academic would present a key note address. Now the seminars are organised on pre decided themes ('Accounting Education' and 'Accounting Research') and only the sub-themes are changed from one conference to the other. Further at the seminars after a key note address papers are presented by the participants.

(12) Plenary session: At some conferences a separate plenary session is organised. One or more eminent academic are invited to present their papers/views on the contemporary issues of their choices at the session.

Technical sessions, seminar sessions and plenary sessions are held at properly equipped appropriate venues. Chairpersons, Co-Chairpersons and participants registered for the sessions are conducted to the venues, where they present their research papers.

(13) Best paper awards: Evaluation of research papers is done by a panel of experts appointed by the Conference Secretary and awards are given for the Best papers at the valedictory session.

(14) Cultural programme: A 'cultural evening' show casing the regional songs and dances of short duration is organised in the evening, before or after the dinner, at some of the conferences.

4.04 Conferences of Indian Accounting Association

Over the last fifty-five years the Indian Accounting Association has organised 46 conferences. A brief description of impotent activities carried out at each of the 46 Conference, is given here under:

4.04.1 First (1st) All India Accounting Conference:

The First (1st) All India Accounting Conference of the Indian Accounting Association invited by the Department of Commerce, Banaras Hindu University (BHU), Varanasi was held at Varanasi on 4th January, 1970. After the inaugural session a session on contemporary issue 'Development of Accounting Principles in India', was held at the Conference, where papers were presented by the participating scholars and the issue was deliberated. (1)

Shri Raghu Nath Rai, Chartered Accountant, New Delhi was elected the President of the Association for 1970 -72 at the General Body meeting of the Association held on 4th January, 1970.

4.04.2 Second (2nd) All India Accounting Conference:

The Second (2nd) All India Accounting Conference of the Indian Accounting Association was hosted by the Department of Commerce, Delhi School of Economics, Delhi University, Delhi on 8th April, 1972. After the inaugural session two technical sessions were organised on contemporary issues, one on 'Legal Parameters of Accounting' and the other on 'Disclosures in Company Annual Reports', where papers were presented by the scholars and the issues were deliberated upon. (2)

Professor S. N. Sen, Vice Chancellor, University of Calcutta, Kolkata was elected the President, Professor S. K. Raj Bhandari, Banaras Hindu University, Varanasi was elected Senior Vice President and Professor G. D. Roy, University of Calcutta, Kolkata was elected Junior Vice President of the Association for 1972-73 at the General Body meeting of the Association on 8th April, 1972.

4.04.3 Third (3rd) All India Accounting Conference:

The Third (3rd) All India Accounting Conference of the Indian Accounting Association was hosted by the University of Calcutta, Kolkata on 23rd February, 1973. Shri M. C. Bhandari, Chartered Accountant, Kolkata, was the Conference Secretary. The venue of the Conference was Conference Hall, of the Institute of Cost & Works Accountants of India, Suder Street, Kolkata-West Bengal. After the inaugural session two technical sessions were held on contemporary issues, I - 'Accounting as an aid to Management', and II - 'Cost Audit and Education and Training of Accountants in India'. Papers were presented by the participating scholars and the issues were deliberated upon. (3)

Professor S. K. Raj Bhandari, Banaras Hindu University, Varanasi became the President, Professor G. D. Roy, University of Calcutta, Kolkata became the Senior Vice President and Shri M. C. Bhandari, Chartered Accountant, Kolkata, was nominated the Junior Vice President of the Association for 1973-74, at the General Body meeting of the Association held on 23rd February, 1973.

4.04.4 Fourth (4th) All India Accounting Conference:

The Fourth (4th) All India Accounting Conference of the Indian Accounting Association was hosted by the Commerce College, University of Rajasthan, Jaipur on 27 and 28 January, 1974. Professor K. S. Mathur, University of Rajasthan, Jaipur was Conference Secretary. After the inaugural session three technical sessions were held at the conference, one each on 'Evolving a Uniform System of Accounting', 'Accounting for Determining Tax Base', and 'Application of Budgetary Techniques in Indian Business', where papers were presented by the scholars and issues were deliberated upon in depth. (4)

Professor G. D. Roy, University of Calcutta, Kolkata became the President, Shri M. C. Bhandari, Chartered Accountant, Kolkata became the Senior Vice President and Professor K. S. Mathur, University of Rajasthan, Jaipur was nominated Junior Vice President of the Association for 1974-75, at the General Body meeting of the Association on 28 January, 1974.

4.04.5 Fifth (5th) All India Accounting Conference:

The Fifth (5th) All India Accounting Conference of the Indian Accounting Association was proposed to be held either at Bhopal or at Bombay as per the decision at the Executive Committee meeting held at Jaipur on 28th January, 1974. Later on, as per the Notification issued by the General Secretary of the Association the Conference and the General Body Meeting was to be held at Conference Hall, Sydenham College of Commerce, Bombay on 15th December, 1975 or 28th December, 1975. However, as Shri S. G. Ghatalia, Conference Secretary did not attend the meeting of the Executive Committee on 12th November, 1975, the proposal had to be dropped. In this back drop it was resolved that Shri B. L. Kapadia shall be the new Conference Secretary and the General Secretary was requested to go to Bombay to make necessary arrangements for the Conference on 26 or 28 December, 1975. This also did not work and finally with the efforts made by Shri H. S. Kulshrestha, General Secretary the Conference could be held at Sydenham College of Commerce, Bombay on 15th February, 1976. After the inaugural session at this Conference three technical sessions on contemporary issues I 'Accounting for Non-Profit Making Organizations,' II 'Accounting for Inventory Management' and III 'Efficiency and Management Audit', were held, where papers were presented by the participating scholars and issues were deliberated upon in depth. (5)

Shri M. C. Bhandari, Chartered Accountant, Kolkata became the President, Professor K. S. Mathur, University of Rajasthan, Jaipur became the Senior Vice President and Dr. R. Rajagopalan, Additional Secretary, Government of India, Delhi was nominated the Junior Vice President of the Association for 1976-77, at the General Body meeting of the Association on 15th February, 1976.

4.04.6 Sixth (6th) All India Accounting Conference

The Sixth (6th) All India Accounting Conference of the Indian Accounting Association was held at 'Hotel India International, New Delhi' on 8th May, 1977. Professor L. S. Porwal, University of Delhi, Delhi was Conference Secretary. Here, after the inaugural session three technical sessions were held on contemporary issues, I 'Professional Accountants and Accounting Education,' II 'Accounting for Development and Social Change', and III 'Management Information System in Indian Companies in the changed Social set-up', where papers were presented by the participating scholars and the issues were deliberated upon. (6)

Professor K. S. Mathur, University of Rajasthan, Jaipur became the President, Dr. R. Rajagopalan, Additional Secretary, Government of India, New Delhi became the Senior Vice President and Professor L. S. Porwal, University of Delhi, Delhi was nominated the Junior Vice

President of the Association for 1977-78, at the General Body meeting of the Association held on 8th May 1977.

4.04.7 Seventh (7th) All India Accounting Conference:

The Seventh (7th) All India Accounting Conference of the Indian Accounting Association was held at Agra College, Agra on 13th and 14th November, 1978. Dr. H. C. Mehrotra, Agra University, Agra was Conference Secretary. Here after the inaugural session three technical sessions were held on contemporary issues at the Conference, one each on **'**Accounting for Cottage and Small-Scale Industries', 'Human Resource Accounting' and 'Accounting Standards in National Perspective', where papers were presented by participating scholars and the issues were deliberated upon. (7)

Dr. R. Rajagopalan, Additional Secretary, Government of India, New Delhi became the President, Professor L. S. Porwal, University of Delhi, Delhi became the Senior Vice President and Dr. H. C. Mehrotra, Agra University, Agra was nominated the Junior Vice President of the Association for 1978-79 at the General Body meeting of the Association on 14th November, 1978.

4.04.8 Eighth (8th) All India Accounting Conference:

The Eighth (8th) All India Accounting Conference of the Indian Accounting Association was held at K. M. C. Hall of Kakatiya University, Warangal on 22nd and 23rd March, 1979. Professor Dr. S. P. Vijaya Saradhi, Kakatiya University, Warangal was Conference Secretary. After the inaugural session three technical sessions were held on contemporary issues at the Conference, one each on 'Farm Accounting', 'Working Capital Management', and 'Accounting Standards in National Perspective', where papers were presented and the issues were deliberated upon.(8)

Professor L. S. Porwal, University of Delhi, Delhi became the President, Dr. H. C/ Mehrotra, Agra University, Agra became the Senior Vice President and Dr. S. P. Vijaya Saradhi, Kakatiya University, Warangal was nominated the Junior Vice President of the Association at the General Body meeting of the Association for 1979-81 on 23rd March, 1979.

4.04.9 Nineth (9th) All India Accounting Conference:

The Nineth (9th) All India Accounting Conference of the Indian Accounting Association was held at Bareilly College, Bareilly on January 11th and 12th, 1981. Dr. S.P. Gupta was Conference Secretary. After the inaugural session three technical sessions on contemporary issues were held at the Conference, one each on 'Tax Planning', 'Depreciation Accounting and Managerial Policy' and 'Responsibility Accounting', where papers were presented and the issues were deliberated upon. (9)

Dr. H. C. Mehrotra, Agra University, Agra became the President, Shri S. M. Dugar, Member Company Law Board, became the Senior Vice President and Dr. S. P. Gupta, Bareilly College (Rohilkhand University), Bareilly was nominated the Junior Vice President of the Association for 1981-82 at the General Body meeting of the Association on 12th January, 1981.

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4.04.10 Tenth (10th) All India Accounting Conference:

The Tenth (10th) All India Accounting Conference of the Indian Accounting Association was held at University of North Bengal, Raja Ram Mohan Pur, Darjeeling - West Bengal on 14th and 15th February, 1982. Professor Sukumar Bhattacharya, Chartered Accountant, Kolkata was Conference Secretary. Here after the inaugural session three technical sessions were held on

contemporary issues, I - 'Performance Budgeting', II 'Industrial Sickness' and III- 'Cash Flow Basis of Accounting', where papers were presented by participating scholars and the issues were deliberated upon. (10)

Shri S. M. Dugar, Member Company Law Board, became the President, Dr. S. P. Gupta, Rohilkhand University, Bareilly became the Senior Vice President and Professor Sukumar Bhattacharya, Chartered Accountant, Kolkata was nominated the Junior Vice President of the Association for 1982-83 at the General Body meeting of the Association on 15th February, 1982

4.04.11 Eleventh (11th) All India Accounting Conference:

The Eleventh (11th) All India Accounting Conference of the Indian Accounting Association was held at Town Hall, Shimla, Himachal Pradesh on 25th and 26th October, 1983. Professor Dool Singh. Kurukshetra University, Kurukshetra - Haryana was Conference Secretary. Here after the inaugural session three technical sessions on contemporary issues, 'Public Interest Accounting', 'Profit Planning as a Tool for Management Control' and 'Accounting and Standards of Productivity' were held, where papers were presented by scholars and the issues were deliberated upon. (11)

Dr. S. P. Gupta, Bareilly College (Rohilkhand University), Bareilly became the President, Professor Sukumar Bhattacharya Chartered Accountant, Kolkata became the Senior Vice President and Professor Dool Singh, Kurukshetra University, Kurukshetra was nominated the Junior Vice President of the Association for 1983-84 at the General Body meeting of the Association on 26th October, 1983.

4.04.12 Twelfth (12th) All India Accounting Conference:

The Twelfth (12th) All India Accounting Conference of the Indian Accounting Association was held at Commerce College, University of Rajasthan Jaipur on 5th and 6th October, 1985. Professor M. C. Khandelwal, University of Rajasthan Jaipur was Conference Secretary. Here after the inaugural session two technical sessions on contemporary issues, 'International Accounting', and 'Accounting for Price Level Changes', and a Seminar on 'Concept of Income under Tax Laws' was held, where papers were presented by participating scholars and the issues were deliberated upon. (12)

Professor Sukumar Bhattacharya, Chartered Accountant, Kolkata became the President, Professor Dool Singh, Kurukshetra University, Kurukshetra became the Senior Vice President and Professor M. C. Khandelwal, University of Rajasthan, Jaipur was nominated the Junior Vice President of the Association for 1985-86 at the General Body meeting of the Association held on 6th October, 1985

4.04.13 Thirteenth (13th) All India Accounting Conference:

The Thirteenth (13th) All India Accounting Conference of the Indian Accounting Association at the invitation of the Calcutta University, Kolkata was held at Kolkata on 23rd, 24th and 25th January, 1987. Professor B. Banerjee was Conference Secretary. The Great Eastern Hotel, Kolkata was the venue of the inaugural session chaired by Professor Sukumar Bhattacharya and Swami Lokeshwarananda Maharaj, Secretary of the Ramakrishna Mission Institute of Culture was guest of Honour. The first technical session on 'Zero Base Budgeting' was chaired by Dr. J. B. Sarkar and the second technical session on 'Lease Financing: Its Prospects in India' was chaired by Professor M. C. Khandelwal. The 'Seminar on Accounting Education in India' was chaired by Professor Dool Singh. The participating scholars presented papers and the

issues were deliberated upon at each of the sessions. The valedictory session was chaired by Professor Hutchinson, of University of Sydney, Australia and the Key Note Speaker at the session was Dr Subir Chowdhury. (13)

Professor Dool Singh, Kurukshetra University, Kurukshetra became the President, Professor M. C. Khandelwal, University of Rajasthan, Jaipur became the Senior Vice President and Professor B. Banerjee, University of Calcutta, Kolkata was nominated the Junior Vice President of the Association for 1987-88 at the General Body meeting of the Association on 24th January, 1987.

4.04.14 Fourteenth (14th) All India Accounting Conference:

The Fourteenth (14th) All India Accounting Conference invited by the Banaras Hindu University, Varanasi was held at Varanasi on 3rd and 4th April, 1988. Professor Chhote Lal was Conference Secretary. The venue of the Conference was Nagar Mahapalika Bhawan, Varanasi. After the inaugural session two technical sessions on contemporary issues 'Value Added Accounting' and 'Emerging Dimensions of Auditing' and a Seminar on 'Computer Based Accounting' were held at the conference where papers were presented by the scholars and the issues were deliberated upon. (14)

Professor M. C. Khandelwal, University of Rajasthan, Jaipur became the President, Professor B. Banerjee, University of Calcutta, Kolkata became the Senior Vice President and Professor Chhote Lal, Banaras Hindu University, Varanasi was nominated the Junior Vice President of the Association for 1988-89 at the General Body meeting of the Association on 4th April 1988.

4.04.15 Fifteenth (15th) All India Accounting Conference:

The Fifteenth (15th) All India Accounting Conference of the Indian Accounting Association at the invitation of the Saurashtra University, Rajkot - Gujrat was held at Rajkot 27th and 28th January, 1990. Professor N. M. Khandelwal was Conference Secretary. The Senate Gall, Saurashtra University, Rajkot was the venue of the Conference. After the inaugural session two technical sessions on contemporary issues, 'New Perspectives in Corporate Financial Reporting' and 'Cost Management in Public Enterprises' and a Seminar on 'Accounting and Laws' were held, where papers were presented by scholars and the issues were deliberated upon. (15)

Professor B. Banerjee, University of Calcutta, Kolkata became the President, Professor Chhote Lal, Banaras Hindu University, Varanasi became the Senior Vice President and Professor N. M. Khandelwal, Saurashtra University, Rajkot was nominated the Junior Vice President of the Association for 1990-91 at the General Body meeting of the Association on 28th January, 1990.

4.04.16 Sixteenth (16th) All India Accounting Conference:

The Sixteenth (16th) All India Accounting Conference of the Indian Accounting Association at the invitation of the J. N. V. University, Jodhpur was held at Jodhpur on 24th and 25th December 1991. Professor U. L. Gupta was Conference Secretary. The Faculty of Commerce J. N. V. University, Jodhpur was the venue of the Conference. At the inaugural session Professor B. Banerjee gave his Presidential Address on *'Accounting Education in the Perspective of Economic Development and the Challenges Ahead'*. After the inaugural session two technical sessions on contemporary issues 'Cost of Capital and Capital Structure in Indian Panorama' and 'Social Audit - Perspectives and Challenges' chaired by Professor B. Banerjee and a

Seminar on 'Accounting Education and Research in India' were held, where papers were presented by scholars and the issues were deliberated upon. (16)

Professor Chhote Lal, Banaras Hindu University, Varanasi became the President and Professor N. M. Khandelwal, Saurashtra University, Rajkot become the Senior Vice President and Professor U. L. Gupta, Jai Narayan Vyas University, Jodhpur was nominated the Junior Vice President of the Association for 1991-93 at the General Body meeting of the Association on 25th December, 2001.

4.04.17 Seventeenth (17th) All India Accounting Conference:

The Seventeenth (17th) All India Accounting Conference of the Indian Accounting Association invited by the College of Commerce and Management Studies, Mohanlal Sukhadia University, Udaipur was held at Udaipur on 14th, 15th and 16th, February, 1993. Professor K. R. Sharma was Conference Secretary. The inaugural session was graced by the presence of Professor S. K. R. Bhandari. Former Vice-Chancellor, A.P.S. University. Rewa Madhya Pradesh and Past President, I.A.A. as Chief Guest. Professor R. K. Rai, Vice-Chancellor, Mohanlal Sukhadia University, Udaipur, inaugurated the Conference. The first technical session on 'Accounting and Management of Finance in Small Business' was chaired by Professor B. Banerjee and Professor D. C. Sharma was co-chair. The second technical session on 'Appraisal of Direct Taxes in India' was chaired by Professor Bhagwati Prasad and Professor K. R. Sharma was co-chair. The Seminar on 'Ethics in Accounting' was chaired by Professor N. L. Hingorani and Professor G. C. Maheshwari was co-chair. Professor Sukumar Bhattacharya was Keynote speaker at the seminar. Papers were presented by participating scholars and the issues were deliberated upon at the technical sessions and the seminar. A trip by buses to places of tourist attraction at Udaipur and a cultural programme at West Zone Cultural Centre at Badi - Udaipur was organised for the delegates. At the Valedictory Session of the Conference, Professor N. M. Khandelwal, President elect chaired the session. Professor K. R. Sharma presented the Conference Secretary's Report and thanked the Office bearers of the IAA, participants and paper presenters, Chairpersons, Professor R. K. Rai, Vice Chancellor, Mohanlal Sukhadia University Udaipur, Professor K. K. Vashisth, Vice Chancellor J. N. V. (Deemed to be University), Udaipur and all others who helped in the organisation of the Conference. (17)

Professor N. M. Khandelwal, Saurashtra University, Rajkot became the President, Professor U. L. Gupta, Jai Narayan Vyas University, Jodhpur became the Senior Vice President and Professor K. R. Sharma, Mohanlal Sukhadia University, Udaipur was nominated the Junior Vice President of the Association for 1993-94 at the General Body meeting of the Association on 16th February, 1993.

4.04.18 Eighteenth (18th) All India Accounting Conference:

The Eighteenth (18th) All India Accounting Conference of the Indian Accounting Association invited by the K.I.M.S., Dharwad, Karnataka University was held at Dharwad Karnataka on 29th and 30th May, 1994. Professor Bhagwati Prasad was Conference Secretary. After the inaugural session two technical sessions on contemporary issues 'Liberalisation Policy and Indian Capital Market' and 'Corporate Disclosure Practices' and a Seminar on 'Accounting Research' were held where papers were presented by the participating scholars and the issues were deliberated upon. (18)

Professor U. L. Gupta, Jai Narayan Vyas University, Jodhpur became the President, Professor K. R. Sharma, Mohan Lal Sukhadia University, Udaipur became the Senior Vice President and Professor Bhagwati Prasad, K. I. M. S. Karnataka University, Dharwad Karnataka was

nominated Junior Vice President of the Association for 1994-95 at the General Body meeting of the Association on 30th November, 1994. (19)

4.04.19 Nineteenth (19th) All India Accounting Conference:

The Nineteenth (19th) All India Accounting Conference of the Indian Accounting Association invited by the Vikram University, Ujjain was held at Ujjain-Madhya Pradesh on 26th and 27th December, 1995. Professor Nageshwar Rao was Conference Secretary. After inaugural session two technical sessions on contemporary issues 'Macro Accounting and Globalisation' and 'Tax Reforms' and a Seminar on 'Accounting Education and Research: Challenges for 21st Century' were held on 26th December, 1995, where papers were presented by scholars and the issues were deliberated upon. (20)

Professor K. R. Sharma, Mohanlal Sukhadia University, Udaipur became the President, Professor Bhagwati Prasad, K.I.M.S. Karnataka University, Dharwad became the Senior Vice President and Professor Nageshwar Rao, Vikram University, Ujjain was nominated the Junior Vice President of the Association for 1995-97 at the General Body meeting of the Association held on 27th December, 1995. (21)

4.04.20 Twentieth (20th) All India Accounting Conference:

The Twentieth (20th) All India Accounting Conference of the Indian Accounting Association, invited by the Goa University, Bambolim, Panaji - Goa was held at Panaji - Goa on 2nd and 3rd February, 1997. Professor B. Ramesh was Conference Secretary. The inaugural session was held on 2nd February, 1997 in the International Centre, Goa. Shri Luizinho Faleiro, Chief Minister, Government of Goa was Chief Guest. Professor K. R. Sharma delivered his Presidential speech. The first technical session on contemporary issue 'Globalisation of Business and Accounting' was held with Professor J. N. Shukla as Chairman. Thereafter the second technical session on contemporary issue 'Comparative Tax Systems', was held with Professor Bhagwati Prasad as Chairman. On 3rd February, 1997 the Seminar on 'Accounting Education and Research - Government Accounting and Audit' was held with Professor N. M. Khandelwal as Chairman. Papers were presented by scholars and deliberations were held on the issues at all the three sessions. (22)

Professor Bhagwati Prasad, K.I.M.S., Karnataka University, Dharwad, became the President, Professor Nageshwar Rao, Vikram University, Ujjain became the Senior Vice President and Professor B. Ramesh, Goa University, Panji was nominated the Junior Vice President of the Association for 1997-98 at the General Body meeting of the Association on 3rd February, 1997.(23)

4.04.21 Twentieth First (21st) All India Accounting Conference:

The Twenty First (21st) All India Accounting Conference of the Indian Accounting Association invited by the Bangalore University, Bangalore, Karnataka was held at Bangalore on January 31st and February 1st, 1998. Professor K. Eresi was Conference Secretary. The seminar on 'Financial Innovations - Accounting Implications' was held on 31st January, 1998 with Dr. Y. B. Yalwar as Chairman and Professor Narayana Swamy was Keynote Speaker. On 1st February 1998 the first technical session on contemporary issue 'Accounting and Information Technology' was held with Professor J. N. Shukla as Chairman and Professor Sundara Rajan Gopalan as Keynote Speaker. Then the second technical session on contemporary issue 'Accounting and Societal Concerns' was held with Professor S. B. Singh as Chairman and Shri P. N. Harish as Keynote Speaker. Papers were presented by the scholars and issues were deliberated upon at all the three sessions. (24)

Professor Nageshwar Rao, Vikram University, Ujjain became the President, Professor B. Ramesh, Goa University, Panji became the Senior Vice President and Professor K. Eresi, Bangalore University, Bangalore was nominated the Junior Vice President of the Association for 1998-99 at the General Body meeting of the Association on 1st February, 1998. (25)

4.04.22 Twenty Second (22nd) All India Accounting Conference:

The Twenty Second (22nd) All India Accounting Conference of the Indian Accounting Association invited by the Commerce College, University of Rajasthan, Jaipur was held at Jaipur on 28th and 29th February, and 1st March, 1999. Professor Sugan Chand Jain was Conference Secretary. The first technical session on contemporary issue 'Environmental Accounting and Auditing' was held with Professor Sujit Sikidar as Chairman. The second technical session on contemporary issue 'Accounting for Services' was held with Professor Bhairav H. Desai as Chairman. The first seminar on 'Paradigm Shift in Accounting Research' and following that the second Seminar on 'Impact of e Commerce & Internet on Accounting Education and Research' was held with Professor V. Krishna Kumar as Chairman. Papers were presented by scholars and deliberations on issues were held at all the sessions. The valedictory session of the Conference held on 1st March 1999 was presided over by His Excellency Justice (Retd.) Shri Sukhdev Singh Kang, Governor of Kerala and Hon'ble Mr. Justice B. S. Berry, Retired Chief Justice of Rajasthan High Court was Guest of Honour. Gold Medals were presented and colourful turbans were tied to the past Presidents of Indian Accounting Association for their contributions to Accounting Education and Research. (26)

Professor B. Ramesh, Goa University, Panji became the President, Professor K. Eresi, Bangalore University, Bangalore became the Senior Vice President and Professor Sugan Chand Jain, University of Rajasthan, Jaipur was nominated the Junior Vice President of the Association for 1999 -2000 at the General Body meeting of the Association on 1st March 1999.**(27)**

4.04.23 Twenty Third (23rd) All India Accounting Conference:

The Twenty Third (23rd) All India Accounting Conference of the Indian Accounting Association invited by the M. D. S. University, Ajmer was held at Ajmer on 21st and 22nd May, 2000. Dr. N. M. Singhvi was Conference Secretary. It was a unique feature of the Conference that at the time of registration the participants were given a Compact Disk containing the brochure of the Conference, time schedule of different sessions and full-length papers to be presented at the Conference. After the inaugural session two technical sessions on contemporary issues 'Infrastructure Financing and Accounting' and 'Activity Based Costing and Management' and a Seminar on 'Accounting Education and Research' were held, where papers were presented by the scholars and deliberations were held on the issues. (28)

Professor K. Eresi, Bangalore University, Bangalore became the President, Professor Sugan Chand Jain, University of Rajasthan, Jaipur became the Senior Vice President and Dr. N. M. Singhvi, M. D. S. University, Ajmer was nominated the Junior Vice President of the Association for 2000 - 01 at the General Body meeting of the Association on 22nd May, 2000.(29)

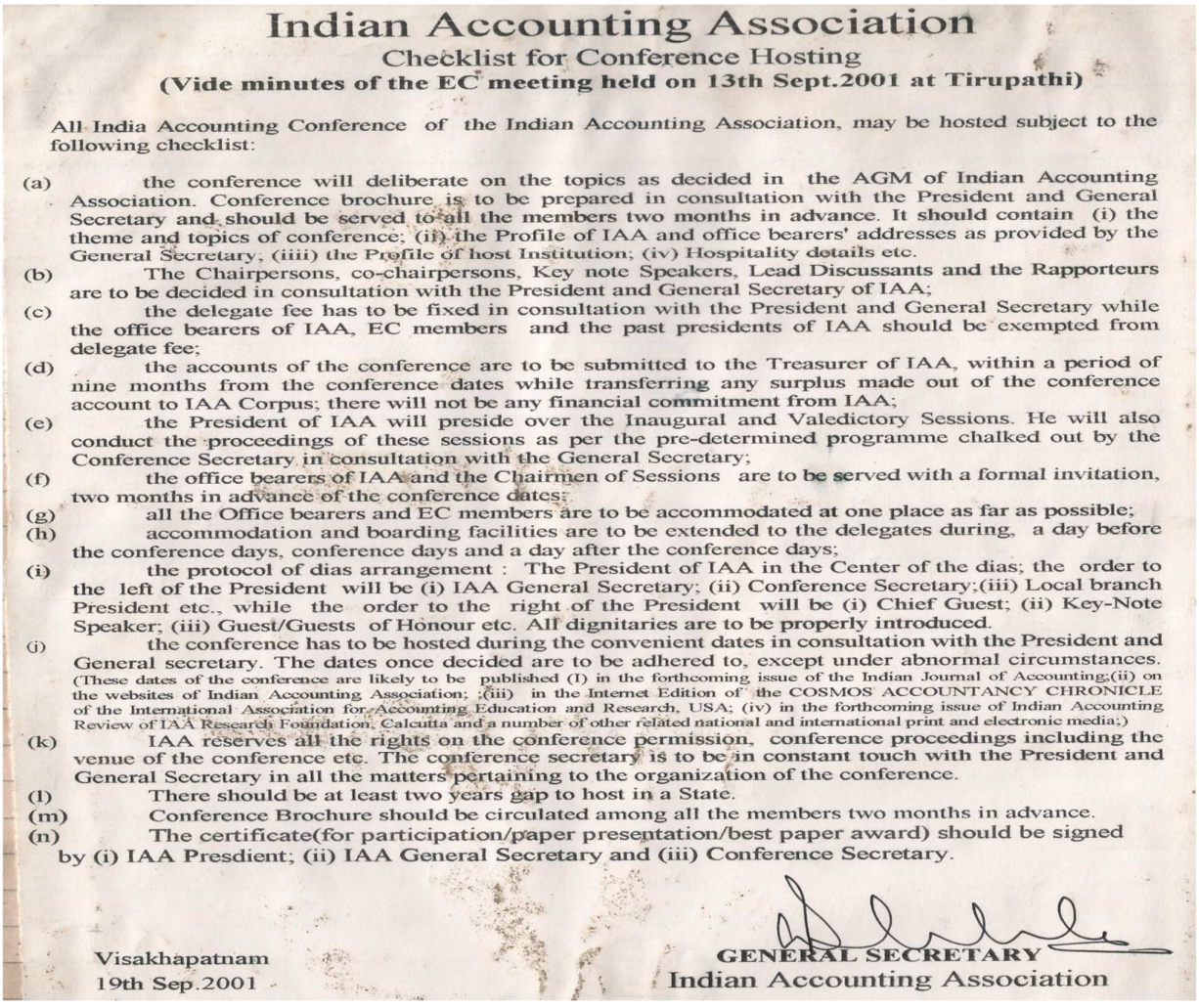
4.04.24 Twenty Fourth (24th) All India Accounting Conference:

The Twenty Fourth (24th) All India Accounting Conference of the Indian Accounting Association invited by the Shri Venkateshwar University, Tirupati, Andhra Pradesh was held at Tirupati on 13th and 14th September, 2001. Professor B. Mohan was Conference Secretary.

After inaugural session two technical sessions on contemporary issues 'Economic Value Added' and 'Segment Reporting' and a Seminar on 'Accounting Education for the 21st Century' were held, where papers were presented by scholars and deliberations were held on the issues. (30)

Professor Sugan Chand Jain, University of Rajasthan, Jaipur became the President, Dr. N. M. Singhvi, M. D. S. University, Ajmer became the Senior Vice President and Professor B. Mohan, Shri Venkateshwara University, Tirupati was nominated the Junior Vice President of the Association for 2001- 02 at the General Body meeting of the Association on 14th September, 2001. **(31)**

Vide the resolution at the meeting of the Executive Committee of the IAA on 13th September 2001 at Tirupati a Check List developed by a Committee under the Chairmanship of Professor Bhagwati Prasad containing instructions for conference hosting, was approved. (32)The Check List is given here under.



Indian Accounting Association

Checklist for Conference Hosting

(Vide minutes of the EC meeting held on 13th Sept.2001 at Tirupathi)

All India Accounting Conference of the Indian Accounting Association, may be hosted subject to the following checklist:

(a) the conference will deliberate on the topics as decided in the AGM of Indian Accounting Association. Conference brochure is to be prepared in consultation with the President and General Secretary and should be served to all the members two months in advance. It should contain (i) the theme and topics of conference; (ii) the Profile of IAA and office bearers' addresses as provided by the General Secretary; (iiii) the Profile of host Institution; (iv) Hospitality details etc.

(b) The Chairpersons, co-chairpersons, Key note Speakers, Lead Discussants and the Rapporteurs are to be decided in consultation with the President and General Secretary of IAA;

(c) the delegate fee has to be fixed in consultation with the President and General Secretary while the office bearers of IAA, EC members and the past presidents of IAA should be exempted from delegate fee;

(d) the accounts of the conference are to be submitted to the Treasurer of IAA, within a period of nine months from the conference dates while transferring any surplus made out of the conference account to IAA Corpus; there will not be any financial commitment from IAA;

(e) the President of IAA will preside over the Inaugural and Valedictory Sessions. He will also conduct the proceedings of these sessions as per the pre-determined programme chalked out by the Conference Secretary in consultation with the General Secretary;

(f) the office bearers of IAA and the Chairmen of Sessions are to be served with a formal invitation, two months in advance of the conference dates;

(g) all the Office bearers and EC members are to be accommodated at one place as far as possible;

(h) accommodation and boarding facilities are to be extended to the delegates during, a day before the conference days, conference days and a day after the conference days;

(i) the protocol of dias arrangement : The President of IAA in the Center of the dias; the order to the left of the President will be (i) IAA General Secretary; (ii) Conference Secretary;(iii) Local branch President etc., while the order to the right of the President will be (i) Chief Guest; (ii) Key-Note Speaker; (iii) Guest/Guests of Honour etc. All dignitaries are to be properly introduced.

(j) the conference has to be hosted during the convenient dates in consultation with the President and General secretary. The dates once decided are to be adhered to, except under abnormal circumstances. (These dates of the conference are likely to be published (I) in the forthcoming issue of the Indian Journal of Accounting;(ii) on the websites of Indian Accounting Association; ;(iii) in the Internet Edition of the COSMOS ACCOUNTANCY CHRONICLE of the International Association for Accounting Education and Research, USA; (iv) in the forthcoming issue of Indian Accounting Review of IAA Research Foundation, Calcutta and a number of other related national and international print and electronic media;)

(k) IAA reserves all the rights on the conference permission, conference proceedings including the venue of the conference etc. The conference secretary is to be in constant touch with the President and General Secretary in all the matters pertaining to the organization of the conference.

(l) There should be at least two years gap to host in a State.

(m) Conference Brochure should be circulated among all the members two months in advance.

(n) The certificate(for participation/paper presentation/best paper award) should be signed by (i) IAA Presdient; (ii) IAA General Secretary and (iii) Conference Secretary.

Visakhapatnam
19th Sep.2001

GENERAL SECRETARY
Indian Accounting Association

4.04.25 Twenty Fifth (25th) All India Accounting Conference:

The Twenty Fifth (25th) All India Accounting Conference of the Indian Accounting Association invited by the Faculty of Commerce, J. N. V. University, Jodhpur was held at Jodhpur on 21st and 22nd December, 2002. Professor B. S. Rajpurohit was Conference Secretary. After the inaugural session two technical sessions on contemporary issues 'Measurement of Corporate

Performance: Balanced Score Card Application' and 'Transfer Pricing' and a seminar on 'Accounting Education and Research' were held, where papers were presented by scholars and deliberations were held on the issues. (33)

Dr. N. M. Singhvi, M. D. S. University, Ajmer became the President, Professor B. Mohan, Shri Venkateshwara University, Tirupati became the Senior Vice President and Professor B. S. Rajpurohit, Jai Narayan Vyas University, Jodhpur was nominated the Junior Vice President of the Association for 2002-03 at the General Body meeting of the Association on 22nd December 2002. (34)

4.04.26 Twenty Sixth (26th) All India Accounting Conference:

The Twenty Sixth (26th) All India Accounting Conference of the Indian Accounting Association invited by the M. G. Kashi Vidyapeeth, Varanasi was held at Varanasi on 27th and 28th December, 2003. Professor M. B. Shukla was Conference Secretary. After the inaugural session two technical sessions on contemporary issues 'Corporate Disclosures and Governance' and 'Value Added Tax' and a seminar on 'Accounting Education and Research' were held, where papers were presented by scholars and deliberations were held on the issues.(35)

Professor B. Mohan, Shri Venkateshwara University, Tirupati became the President, Professor B. S. Rajpurohit, Jai Narayan Vyas University, Jodhpur became the Senior Vice President and Professor M. B. Shukla, M. G. Kashi Vidyapeeth, Varanasi was nominated the Junior Vice President of the Association for 2003-04 at the General Body meeting of the Association on 28th December 2003. (36)

4.04.27 Twenty Seventh (27th) All India Accounting Conference:

The Twenty Seventh (27th) All India Accounting Conference of the Indian Accounting Association invited by the Faculty of Commerce, Utkal University, Bhubaneshwar, Orrisa was held at Bhubaneshwar on 18th and 19th December, 2004. Professor Ranjan K. Bal was Conference Secretary. After the inaugural session the 'International Seminar on Accounting Education and Research' with Professor B. M. L. Nigam as Chairman, Technical session I – 'Corporate Mergers and Acquisitions' with Professor K. V. Achalapathi as Chairman and Technical Session II – 'Environmental Accounting' with Professor T. C. Shah as Chairman were held, where papers were presented by scholars and deliberations were held on the issues. A cultural programme was organised for the delegates in the evening of 18th December, 2004 in the auditorium of the Utkal University, Bhubaneswar where the artists from cultural institutions from Bhubaneswar presented a programme of dances and songs including the 'Gotipua dance' from Orrisa. (37)

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Professor B. S. Rajpurohit, Jai Narayan Vyas University, Jodhpur became the President, Professor M. B. Shukla, M. G. Kashi Vidyapeeth, Varanasi became the Senior Vice President and Professor Ranjan K. Bal, Utkal University, Bhubaneshwar was nominated the Junior Vice President of the Association for 2004-05 at the General Body meeting of the Association on 19th December, 2004. (38)

4.04.28 Twenty Eighth (28th) All India Accounting Conference:

The Twenty Eighth (28th) All India Accounting Conference of the Indian Accounting Association invited by the Osmania University, Hyderabad was held at Hyderabad on 10th and 11th December, 2005. Professor K. V. Achalapathi was Conference Secretary. Three technical sessions and a seminar on contemporary issues were held at the Conference. The first technical

session on 'Accounting for Knowledge Capital' was chaired by Professor B. Banerjee and Shri H. R. Subramanya, Director Finance N. D. M. C. was Keynote Speaker at the session. The second technical session on 'Strategic Cost Management' was chaired by Professor B. C. Sanjeevaiah and the third technical session on 'Convergence of Accounting Standards' was chaired by Professor D. Himachalam. The Seminar on 'Accounting Education and Research in the Universities of India and abroad' was organised on 11th December, 2005. Papers were presented by scholars and deliberations were held at all these sessions on the issues. (39)

Professor M. B. Shukla, M. G. Kashi Vidyapeeth, Varanasi became the President, Professor Ranjan K. Bal, Utkal University, Bhubaneshwar became the Senior Vice President and Professor K. V. Achalapathi, Osmania University, Hyderabad was nominated the Junior Vice President of the Association for 2005-06 at the General Body meeting of the Association held on 11th December, 2005. (40)

4.04.29 Twenty Nineth (29th) All India Accounting Conference:

The Twenty Nineth (29th) All India Accounting Conference of the Indian Accounting Association invited by the Department of Commerce, Delhi University, Delhi was held at Delhi on 22nd and 23rd December, 2006. Professor Shirin Rathore, Dean of Colleges, Delhi University, Delhi was Conference Secretary. The inaugural session was held in the Auditorium of the University. The dignitaries present were Professor Deepak Pental, Vice Chancellor, University of Delhi, Professor M. B. Shukla, Dean Commerce Kashi Vidyapeeth, Varanasi, President IAA, Professor Shyam Sunder, James L. Frank Professor of Accounting, Economics and Finance, Yale School of Management, USA and President American Accounting Association, Chief Guest and Professor Rajendra P. Srivastava, Director Ernst & Young Centre for Advanced Technology, University of Cansas, USA. Professor Montek Singh Ahluwalia, Deputy Chairman of the Planning Commission of India was Guest of Honour and presented the Inaugural Address. Professor Bhabhatosh Banerjee past President was given the '*International Educator Award*' at this session. After the inaugural session three technical sessions on contemporary issues 'Accounting for Service Sector', 'Managing Risk and Return' and 'Cost Management in Competitive Environment' and an 'International Seminar on Accounting and Research in India and abroad (with respect to GATTS and Accounting Education)' were held, where papers were presented by scholars and deliberations were held on the issues. (41)

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Professor Ranjan K. Bal, Utkal University, Bhubaneshwar became the President, Professor K. V. Achalapathi, Osmania University, Hyderabad became the Senior Vice President and Professor Shirin Rathore, University of Delhi, Delhi was nominated the Junior Vice President of the Association for 2006 -07 at the General Body meeting of the Association on 23rd December, 2006**. (42)**

4.04.30 Thirtieth (30th) All India Accounting Conference:

The Thirtieth (30th) All India Accounting Conference of the Indian Accounting Association invited by the Faculty of Commerce, J. N. V. University, Jodhpur was held at Jodhpur on 15th and 16th December, 2007. Professor G. L. Dave was Conference Secretary. After the inaugural session three technical sessions on contemporary issues, 'Transfer Pricing' with Professor Amarjeet Chopra as Chairman, 'Accounting for Small and Medium Enterprises' with Professor Gulab Jaiswal as Chairman and 'Shareholder Value Creation' with Professor R. K. Mittal as Chairman and a seminar on 'Accounting Education and Research' with Professor K. Eresi as Chairman were held, where papers were presented and deliberations were held on the issues.(43)

Professor K. V. Achalapathi, Osmania University, Hyderabad became the President, Professor Shirin Rathore, University of Delhi, Delhi became the Senior Vice President and Professor G. L. Dave, Jai Narayan Vyas University, Jodhpur was nominated the Junior Vice President of the Association for 2007-08 at the General Body meeting of the Association on 16th December 2007. (44)

4.04.31 Thirty First (31st) All India Accounting Conference:

The Thirty First (31st) All India Accounting Conference of the Indian Accounting Association invited by the S. D. School of Commerce, Gujrat University, Ahmedabad was held at Ahmedabad on 22nd and 23rd November, 2008. Professor Harish S. Oza, was Conference Secretary. The conference was inaugurated by Shri Jainarayan Vyas, Hon'ble Health Minister, Gujarat State. The Chief Guest released the latest edition of Professor Shirin Rathore's book on "International Accounting." Thereafter three technical sessions on contemporary issues 'Corporate Reporting and Accounting Standards in Global Scenario' with Professor G. C. Maheshwari as Chairman and Professor Sulochana as Co Chairman, 'Capital Markets: Trends in India and Abroad' with Professor Arindam Gupta as Chairman and Professor K. P. Jaiswal as Co-Chairman and 'Global Taxation: Current Issues' with Professor P. K. Bhandgar as Chairman and Professor A. K. Parida as Co-Chairman and an International seminar on 'Accounting Education and Research' with Professor B. S. Rajpurohit as Chairman and Professor G. Soral as Co Chairman, were held, where papers were presented by scholars and deliberations were held. (45)

Professor Shirin Rathore, University of Delhi, Delhi became the President Professor G. L. Dave, Jai Narayan Vyas University, Jodhpur became the Senior Vice President and Professor Harish S. Ojha, Gujrat University, Ahmedabad was nominated the Junior Vice President of the Association for 2008-09 at the General Body meeting of the Association on 23rd November 2008. (46)

4.04.32 Thirty Second (32nd) All India Accounting Conference:

The Thirty Second (32nd) All India Accounting Conference of the Indian Accounting Association invited by the Jiwaji University, Gwalior was held at Gwalior on 14th and 15th November, 2009. Professor Umesh Holani was Conference Secretary. The Plenary session was addressed by Professor Rajendra P. Srivastava and Professor B. Banerjee. The Technical session I on 'Accounting for Intangible Assets' was chaired by Professor K. V. Achalapathi, session II on 'Changing Scenario of Taxation in India' was chaired by Professor J. K. Parida and Dr. Sunil Gandhi was Co-Chairman, and session III on 'Accounting for Financial Instruments' was chaired by Professor G. Soral and Professor Daksha Gohil was Co-Chairman. The International Seminar on 'Accounting Education and Research - Interface among Industry, Profession and Academia' was chaired by Professor P. K. Rathod and Professor K. Ramakrishniah was Co-Chairman. Papers were presented by scholars and deliberations were held at all the four sessions. (47)

Professor G. L. Dave, Jai Narayan Vyas University, Jodhpur became the President, Professor Harish S. Ojha, Gujrat University, Ahmedabad became the Senior Vice President and Professor Umesh Holani, Jiwaji University, Gwalior was nominated the Junior Vice President of the Association for 2009-10 at the General Body meeting of the Association on 15th November, 2009. (48)

4.04.33 Thirty Third (33rd) All India Accounting Conference:

The Thirty Third (33rd) All India Accounting Conference of the Indian Accounting Association invited by the Faculty of Commerce, Kerla University, Trivandrum was held at Trivandrum on 13th and 14th November, 2010. Professor K. Sasikumar was Conference Secretary. Technical sessions were held on contemporary issues, I on 'Convergence of Accounting Standards' with Professor Shirin Rathore as Chairman, II on 'Goods and Service Tax' with Dr. K. V. S. N. Murthy as Chairman and III on 'Corporate Governance and Business Ethics' with Professor Ranjan K. Bal as Chairman, where research papers were presented by scholars and the issues were deliberated upon. An International Seminar on 'Accounting Education and Research' with Professor B. Banerjee as Chairman was also held at the Conference. (49)

Professor Harish S. Oza, Gujrat University, Ahmedabad became the President, Professor Umesh Holani, Jiwaji University, Gwalior became the Senior Vice President and Professor K. Sashi Kumar, University of Kerala, Thiruvananthapuram was nominated the Junior Vice President of the Association for 2010-11 at the General Body meeting of the Association on 14th November 2010. (50)

4.04.34 Thirty Fourth (34th) All India Accounting Conference:

The Thirty Fourth (34th) All India Accounting Conference of the Indian Accounting Association, hosted by the Department of Accountancy & Business Statistics, Faculty of Commerce, University of Rajasthan, Jaipur was held at Jaipur, Rajasthan on 17th and 18th December, 2011. Professor S. S. Modi, University of Rajasthan, Jaipur was Conference Secretary. More than 600 delegates from all parts of the country attended the Conference. Technical sessions were held on contemporary issues: I 'E Accounting Problems and Prospects' with Professor B. Banerjee as Chairman, II 'Carbon Credit Accounting' with Professor K. Eresi as Chairman and III 'Impact of Direct Tax Code' with Dr. Daxa Chouhan as Chair-person, where more than 200 papers were presented by scholars and the issues were deliberated. An International Seminar on 'Accounting Education and Research' with Professor G. L. Dave as Chairman was also held at the Conference, with Professor (Dr.) Harish S. Oza as Co chairman. A memorable cultural evening retreat was organised at Hotel Haveli for the participants, which was also graced by professional artists, senior political leaders and academicians. **(51)**

Professor Umesh Holani, Jiwaji University, Gwalior became the President, Professor K. Sasikumar, University of Kerala, Thiruvananthapuram became the Senior Vice President and Professor S. S. Modi, University of Rajasthan, Jaipur was nominated the Junior Vice President of the Association for 2011-13, at the General Body meeting of the Association on December 18, 2011. (52)

4.04.35 Thirty Fifth (35th) All India Accounting Conference:

The Thirty Fifth (35th) All India Accounting Conference of the Indian Accounting Association, invited by the Saurashtra University, Rajkot, Gujrat was held at Rajkot on 5th and 6th January, 2013. Professor Pratap sinh Chauhan was Conference Secretary. After the inaugural session technical sessions on three contemporary issues first on 'Shareholder Value Creation and Measurement' with Professor B. Ramesh as Chairman, second on 'Ethical Issues in Accounting and Finance' with Professor Nageshwar Rao as Chairman and third on 'IFRS and India' with Professor N. M. Khandelwal as Chairman and an 'International Seminar on Accounting Education and Research' with Professor Harish S. Oza as Chairman were held, where papers were presented by scholars and deliberations were held. (53)

Professor K. Sashi Kumar, University of Kerala, Thiruvananthapuram became the President, Professor S. S. Modi, University of Rajasthan, Jaipur became the Senior Vice President and Professor Pratap sinh Chauhan, Saurashtra University, Rajkot was nominated the Junior Vice President of the Association for 2013-14 at the General Body meeting of the Association on 6th January, 2013. (54)

4.04.36 Thirty Sixth (36th) All India Accounting Conference:

The Thirty Sixth (36th**)** All India Accounting Conference of the Indian Accounting Association, invited by the Andhra University, Visakhapatnam was held at Visakhapatnam on 6th and 7th January, 2014. Professor D. Prabhakar Rao was Conference Secretary. The Conference was inaugurated by Professor P. Venugopal Reddy, Chairman Andhra Pradesh State Council of Higher Education. Professor K. Sashi Kumar delivered the Presidential address. The Plenary session was addressed by Professor P. L. Godara, Vice Chancellor, North Gujrat University, Shri P. Madhusudan C. M. D., Vizag Steel, Shri K. P. Shashidharan, Director General (Revenue) CAG Office, Shri R. P. Srivastava, Kansas University, the USA, Professor Sunil Gandhi and Shri A. Chandrashekhar. Thereafter the technical session I on 'Government Accounting with Professor R. K. Bal as Chairman, and Professor P. Vishwanaatham as Co-Chairman, session II on 'Corporate Reporting and XBRL' with Professor Rajendra P. Srivastava as Chairman and Professor V. Appa Rao as Co-Chairman, and session III on 'Emerging Dimensions of Accounting' with Professor B. Ramesh as Chairman and Professor M. L. Vadera as Co-Chairman and an International Seminar on 'Accounting Education and Research' with Professor Nageshwar Rao as Chairman and Professor K. V. Rao as Co-Chairman were held. Papers were presented and deliberations were held on the issues at these sessions. The valedictory address was delivered by Professor G. S. N. Raju, Vice Chancellor Andhra University, Visakhapatnam. (55)

Professor S. S. Modi, University of Rajasthan, Jaipur became the President, Professor Pratap sinh Chauhan, Saurashtra University, Rajkot became the Senior Vice President, and Professor D. Prabhakar Rao, Andhra University, Visakhapatnam was nominated the Junior Vice President of the Association for 2014 at the General Body meeting of the Association on 7th January 2014. (56)

4.04.37 Thirty Seventh (37th) All India Accounting Conference:

The Thirty Seventh (37th) All India Accounting Conference of the Indian Accounting Association, invited by the Lucknow University, Lucknow was held at Lucknow on 8th and 9th November, 2014. Professor Arvind Kumar was Conference Secretary. After the inaugural session three technical Sessions on contemporary issues were held, I on 'Creative Accounting' with CA K Ch AVSN Murthy as Chairman. Technical Session II on 'Commodity Markets & Risk Management' with Professor K. Eresi as Chairman, and Technical Session III on 'Accounting for Financial Instruments' with Professor Daksha Chauhan as Chairperson. This was followed by an International Seminar on 'Accounting Education and Research' with Professor Ranjan K. Bal as Chairman. Papers were presented by scholars at all the sessions and deliberations were held on the issues. (57)

Professor Pratap sinh Chauhan, Saurashtra University, Rajkot became the President, Professor D. Prabhakar Rao, Andhra University, Visakhapatnam became the Senior Vice President and Professor Arvind Kumar, University of Lucknow, Lucknow was nominated the Junior Vice

President of the Association for 2014-15 at the General Body meeting of the Association on 9th November 2014**.** [58]

4.04.38 Thirty Eighth (38th) All India Accounting Conference:

The Thirty Eighth (38th) All India Accounting Conference of the Indian Accounting Association, invited by the University Business School (UBS)**,** Punjab University, Chandigarh was held at Chandigarh on 5th and 6th December, 2015. Professor Karamjeet Singh was Conference Secretary. The Conference was inauguration on 5th December, 2015, by Professor Pratap sinh Chohan, Vice Chancellor, Saurashtra University, Rajkot and President IAA and Shri Vijay Kumar Dev Advisor to the Lt. Governor of Chandigarh was Chief Guest at the inaugural session. Thereafter technical sessions on contemporary issues I on **'**Role of Accounting in Building a Nation', II on **'**Behavioural Accounting' and III on **'**Integrated Reporting' were held where papers were presented and issues were deliberated upon. An International Seminar was held on 'Accounting Education and Research' at G.G.D. S. D. College, Chandigarh. Professor Mary Bishop, Director of Learning, A.C.C.A., Sheffield Business School, the UK also addressed the Conference at the session. The Valedictory Session of the Conference was held on 6th December 2015 at Panjab University Auditorium. Professor Arun Kumar Grover, Vice-Chancellor, Panjab University, Chandigarh presided over the session. The session was addressed by Professor Bhagwati Prasad, former President IAA as Chief Guest and by Professor G. C. Maheshwari as Special Guest. A cultural programme and dinner, organised by Goswami Ganesh Dutta Sanatan Dharam College, Chandigarh on 6th December 2015 was a highlight of the Conference. [59]

Professor D. Prabhakar Rao, Andhra University, Visakhapatnam became the President, Professor Arvind Kumar, University of Lucknow, Lucknow became the Senior Vice President and Professor Karamjeet Singh, Punjab University, Chandigarh was nominated the Junior Vice President of the Association for 2015-16 at the General Body meeting of the Association on 6th December 2015. **[60]**

4.04.39 Thirty Nineth (39th) All India Accounting Conference:

The Thirty Nineth (39th) All India Accounting Conference of the Indian Accounting Association, invited by the Bangalore University, Bangalore - Karnataka was held at Jnana Jyothi Auditorium, Central College Campus, Bangalore University Bangalore on 16th and 17th December, 2016. Professor M. Muniraju, Bangalore University, Bangalore was Conference Secretary. The Department of Commerce of Bangalore University had successfully organized 21st All India Accounting Conference in 1998 and it was again privileged to host the 39th Indian Accounting Conference. The Conference was inaugurated by Helen Brand OBE, Chief Executive, A.C.C.A., the United Kingdom (UK). Professor D. Prabhakar Rao, Andhra University, Visakhapatnam gave the Presidential Address**.** Thereafter technical sessions on contemporary issues I on 'Goods and Services Tax and its Implications' with Dr. K. Ch. AVSN Murthy as Chairman, II on 'IFRS and their Implications' with Professor M. B. Shukla as Chairman and III on 'Ethical Issues in Accounting' with Professor Prasantha Kumar as Chairman were held, where papers were presented by scholars and the issues were deliberated upon at the sessions. Besides an International Seminar on 'Accounting Education & Research', was held at the Conference with Professor Pratap sinh as Chairman. [61]

Professor Arvind Kumar, University of Lucknow, Lucknow became the President, Professor Karamjeet Singh, Punjab University, Chandigarh became the Senior Vice President and Professor M. Muniraju, Bangalore University, Bangalore was nominated the Junior Vice

President of the Association for 2016-17 at the General Body meeting of the Association held on 17th December 2016. (62)

4.04.40 Fortieth (40th) All India Accounting Conference:

The Fortieth (40th) All India Accounting Conference, of the Indian Accounting Association, invited by the Mohanlal Sukhadia University, Udaipur was held at Udaipur on 18th and 19th November, 2017. Professor G. Soral was Conference Secretary. The Conference was inaugurated by Professor Shyam Sunder, Yale School of Management, the USA and past President, American Accounting Association, Shri Derek Sommerville, Finance Director, A.C.C.A., the United Kingdom was Guest of Honour and Chief Guest was Shri Gulab Chand Kataria, Hon'ble Home Minister, Government of Rajasthan. Professor Arvind Kumar President IAA delivered the presidential address and presided over the function. Professor S. S. Sarangdevot, Vice Chancellor, J.R.N. Rajasthan Vidyapeeth (Deemed to be University), Udaipur, Guest of Honour, released the souvenir. The Plenary sessions with Professor K. R. Sharma as Chairman and Professor Renu Jatana as Co-Chairman was addressed by Professor Sydney Gray, Professor T. P. Ghosh, Shri Derek Sommerville, Professor D. V. Ramana, Professor N. M. Khandelwal, and Professor B. Ramesh. Thereafter technical sessions on contemporary issues were held, I on 'Demonetisation: Issues and Challenges with Special Reference to Accounting and Finance' with Professor J. K. Jain as Chairman and Professor P. K. Singh as Co-Chairman, II on 'Demonetisation: Issues and Challenges with Special Reference to Accounting and Finance ' with Professor V. K. Shrotriya as Chairman and Professor Mukesh Mathur as Co-Chairman, III on 'Accounting for Local Governments/bodies' with Professor K. Eresi as Chairman and Professor C. M. Jain as Co-Chairman, and IV on 'Cloud Computing and Accounting' with Professor Sunil Gandhi as Chairman and Professor Karunesh Saxena as Co-Chairman. An International Seminar on 'Accounting Education and Research' was held with Professor Pratap sinh Chouhan a Chairman and Professor Anita Shukla as Co-Chairman. A Best Papers Session followed this with Professor Harish S. Oza as Chairman and Professor Anil Kothari as Co-Chairman. Annual General Meeting of the Association was held between 12 Noon and 1 PM. The Valedictory Session was held between 2 PM and 3.30 PM where Professor C. P. Agarwal Registrar J.R.N. University, and Shri Hem Raj Choudhary President Udaipur Chamber of Commerce were Guests of Honour and Shri Arjun Lal Meena, Member of Parliament was Chief Guest. Professor Vijay Shrimali gave the welcome speech, Professor Shurveer Singh Bhanawat read the Rapporteur Report, Professor B. Banerjee, Past President IAA gave the Valedictory Speech on '*Cost Audit: The Great Indian Experimen*t', Professor J. P. Sharma, Vice Chancellor, Mohanlal Sukhadia University gave Chairman's Address and Professor Arvind Kumar, Dean Commerce, Lucknow University and President IAA Presided over. Best Paper Awards were also given at the session. (63)

Professor Karamjeet Singh, Punjab University, Chandigarh became the President, Professor M. Muniraju, Bangalore University, Bangalore became the Senior Vice President and Professor G. Soral, Mohanlal Sukhadia University, Udaipur was nominated the Junior Vice President of the Association for 2017-19 at the General Body meeting of the Association held on 19th November 2017. (64)

4.04.41 Forty first (41st) All India Accounting Conference:

The Forty First (41st) All India Accounting Conference of the Indian Accounting Association, hosted by the Manipal University, Jaipur and IAA Sanganer Branch, Jaipur was held at Jaipur on 5th and 6th January, 2019. The venue of the Conference was Manipal University campus, Jaipur. Professor M. L. Vadera was Conference Secretary of the Conference. Conference was

inaugurated by Dr. Subhash Garg, State Minister of Technical Education, Government of Rajasthan. The Iinaugural function was presided over by Professor G. K. Prabhu, President, Manipal University, Jaipur. President of IAA Professor Karamjeet Singh delivered the Presidential Address. After the inaugural session three technical sessions on contemporary issues were held. First on 'Fair Value Measurements – Problems and Prospects' with Professor R. K. Bal as Chairman, second on 'Audit of Computerised Accounting' with Professor K. Eresi as Chairman and third on 'Behavioral Finance Issues' with Professor V. Appa Rao as Chairman, where papers were presented by delegate scholars and issues were deliberated upon. There after two International Seminars, first on 'Accounting Education' with Professor Nageshwar Rao as Chairman and second on 'Accounting Research' with Professor Arvind Kumar as Chairman were held. At Valedictory Function Professor Karamjeet Singh, President IAA presided, Professor Nageshwar Rao delivered the Valedictory Address, Conference Secretary Professor M. L. Vadera presented a Vote of Thanks and honoured all past presidents present in the conference with shawl and Shreefal. (65)

Professor M. Muniraju, Bangalore University, Bangalore became the President, Professor G. Soral, Mohan Lal Sukhadia University, Udaipur became the Senior Vice President and Professor M. L. Vadera, Manipal University Campus Jaipur was nominated the Junior Vice President of the Association for 2019 at the General Body meeting of the Association held on 6th January, 2019. (66)

4.04.42 Forty Second (42nd) All India Accounting Conference:

The Forty Second (42nd) All India Accounting Conference of the Indian Accounting Association invited by the Faculty of Commerce & Management Studies, J. N. V. University, Jodhpur Rajasthan was held at Jodhpur on 28th and 29th December, 2019. Professor Jas Raj Bohra was Conference Secretary. After the inaugural session three technical sessions on contemporary issues, I on 'Role of Artificial Intelligence (AI) in Accounting System' with Professor Pramod Kumar as Chairman, II on 'Carbon Accounting' with Professor A. K. Tiwari as Chairman, and III on 'Ind-AS - Its Implications and Harmonisation' with Professor Ranjan Kumar Bal as Chairman were held, where papers were presented by scholars and issues were deliberated upon. Two International Seminars first on 'Accounting Education' with Professor Karamjeet Singh as Chairman, and second International Seminar on 'Accounting Research' with Professor Pratap sinh Chouhan as Chairman were held. (67)

Professor G. Soral, Mohan Lal Sukhadia University, Udaipur became the President, Professor M. L. Vadera, Manipal University, Jaipur became the Senior Vice President and Professor Jas Raj Bohra, J. N. Vyas University, Jodhpur was nominated the Junior Vice President of the Association for 2019-21at the General Body meeting of the Association held on 29th December 2019. (68)

4.04.43 Forty Third (43rd) All India Accounting Conference:

The Forty Third (43rd) All India Accounting Conference of the Indian Accounting Association, invited by the Osmania University, Hyderabad, Telangana was held at Hyderabad on 18th and 19th December, 2021. Professor V. Appa Rao was Conference Secretary. At the Inaugural session Professor R. Limbadri, Chairman, Telangana State Council of Higher Education, Government of Telangana was Chief Guest and Professor D. Ravinder, Vice-Chancellor, Osmania University, Hyderabad presided, Mr. CA. P.R. Ramesh, Former Chairman, Deloitte Haskins & Sell LLP, Mumbai, was Key Note Speaker, and CMA. P. Raju Iyar, President,

Institute of Cost Accountants of India was Guest of Honour. Professor G. Soral President IAA in his Presidential address mentioned three features which make IAA unique among similar associations in the world. According to him these features were, one large size with more than 7,400 life members, two organising National Accounting Talent Search competition country-wide annually for 13 years in a row, and three having 57 branches all over the country. Professor Sanjay Bhayani, General Secretary, Professor D. Obul Reddy, President, IAA Hyderabad Branch, Professor Prashanta Athma, Dean, Faculty of Commerce, Osmania University, and Professor V. Usha Kiran, Head, Department of Commerce, Osmania University also spoke at the Inaugural session. The Inaugural session ended with a vote of thanks by Professor D. Chennappa, Osmania University. After inaugural session, a Panel Discussion on 'From Surviving to Thriving in the New Normal' was held where Shri Md. Sajid Khan, Director A.C.C.A. was Coordinator and Shri Lalit Katyal, CFO Tech-Mahindra, Professor K. Eresi and Professor G. Soral were Panel Members. Thereafter, three technical sessions on contemporary issues in accounting, finance and taxation were held, the First technical session on 'Digital Accounting' with Professor Daksha Chauhan as Chairperson and Dr. A. Patrick as Co- Chairman and Professor Augustine Gavini the USA and Professor R. K. Tailor as Key note speakers, second session on 'Tax Accounting' with Professor Awadesh Kumar Tripathi as Chairman and Dr. Indrakani Sekhar as Co-Chairman and CA B Sekkizhar, Deloitte and CA Sriprasad Mohan, Deloitte as Key note speakers, and third session on 'Corporate Disclosures and Compliance' with Professor Satyajit Dhar as Chairman and Dr. G. Naresh Reddy as Co-Chairman and CS Datla Hanumantha Raju and Professor B. Ramesh as Key note speakers were held, where papers were presented by scholars and the issues were deliberated upon. On 19th December, 2021, two International Seminars, first on 'Accounting Education' with Professor M. Sulochana as Chairperson, Professor C.V. Ranjani as Co-Chairperson. Professor K. V. Achalapathi and Professor K. R. Sharma as Key note speakers, and the second on 'Accounting Research' with Professor M. Muniraju, as Chairman and Dr. J. Ravi Kumar as Co-Chairman, Professor Sanjay Kallapur and Professor Ranjan K. Bal as Key note speakers were held. At the Valedictory session presided over by Professor G. Soral, President IAA held on 19th December 2021 Shri Gaurav Maheshwari CA, MD of Signode India Ltd., as Chief Guest and Professor V. Venkata Ramana Vice-Chairman Telangana State Council of Higher Education, Government of Telangana and Professor P. Laxminarayana Registrar Osmania University, and Professor Bannoth Reddy Naik OSD to Vice-Chancellor Osmania University, Hyderabad were Guests of Honour. The Valedictory session ended with a vote of thanks by Professor V. Appa Rao, Conference Secretary. (69)

Professor M. L. Vadera, Manipal University, Jaipur became the President, Professor Jas Raj Bohra, J. N. Vyas University, Jodhpur became the Seniorr Vice President, and Professor V. Appa Rao, Osmania University, Hyderabad was nominated the Junior Vice President of the Association for 2021-22 at the General Body meeting of the Association on 19th December 2021. (70)

4.04.44 Forty Fourth (44th) All India Accounting Conference:

The Forty Fourth (44th) All India Accounting Conference of the Indian Accounting Association, invited by the Jiwaji University, Gwalior was held at Gwalior on 27th and 28th October 2022. Professor K. S. Thakur was the Conference Secretary. After the Inaugural session three technical sessions on contemporary issues were held I on 'Futuristic Accounting and Audit' II on 'Value Relevance of Accounting Information', and III on 'Fintech - Challenges and Opportunities'. Considering the large number of papers received and for giving adequate time for paper presentations and deliberations on issues multiple sessions were held, where multiple sets of Chairman and Co Chairman were appointed. There after two International Seminars

were held first on 'Accounting Education' and the second on 'Accounting Research' respectively. Research papers were presented by scholars at all the sessions and the issues were deliberated upon. (71)

Professor Jas Raj Bohra, J. N. Vyas University, Jodhpur became the President, Professor V. Appa Rao, Osmania University became the Senior Vice President and Professor K. S. Thakur, Jiwaji University, Gwalior was nominated the Junior Vice President of the Association for 2022-23 at the General Body meeting of the Association on 28th October, 2022. (72)

4.05 Provisions in Rules and Regulations (Constitution) 2022 edition on Conference Secretary and Conference: (73)

The Rules and Regulations (Constitution/Bylaws) 2022 Edition of the Indian Accounting Association passed at the Special General Body Meeting of the Association held at Gwalior on 30th October 2022 under Article 14 in respect of Conference Secretary and Conference/as provided as under:

(1) **Conference Secretary:**

(A) Qualification:

The Conference Secretary will be nominated for one year by EC subject to the approval of the AGM. while nominating, the EC shall take into account the following qualifications: He/she shall be:

(a) Life member of IAA.

(b) Not below the present or former designation of University Professor/ Principal of PG College with Accounting/Finance specialisation.

(c) Having been actively participating in the activities of IAA both at the branch level and at the Annual Conferences of IAA. He/she must have attended at least 03 Annual Conferences in the last 05 conferences.

(B) Proposal for Conference:

(a) The proposal for hosting the forthcoming Annual Conference of IAA should reach the President/General Secretary at least 07 days ahead of the date of the current Conference. The proposal shall be primarily from IAA Branch along with a copy of the resolution to that effect and also a letter from the Vice Chancellor/ Registrar (with the approval of the Vice Chancellor) of the host University expressing that all support will be provided by the university.

(b) Under exceptional circumstances when no proposal has come, the EC may relax the rule in (a) above and decide.

(C) Responsibility of Conference Secretary:

(a) Conference Secretary is responsible for organizing the Conference and to submit the Audited Conference Accounts within a period of Six months to the General Secretary/Treasurer of IAA while transferring the surplus amount to IAA corpus fund.

(b) To comply with the terms and conditions and guidelines issued by EC regarding the organizing conference.

4.06 Guidelines on organisation of Conference: (74)

The Guidelines for Organization of Conference approved at the Executive Committee meeting at on 29.10.2022 at Jiwaji University, Gwalior as under.

1.Application form for Hosting All India Accounting Conference and International Seminar of IAA

(As per Clause 14 of IAA Constitution/Bye-Laws)

Date: _____

To,
General Secretary,
Indian Accounting Association,
Dean, Professor and Head,
Department of Business Management, Saurashtra University,
Rajkot-360 005, Gujarat

Email: generalsecretaryiaa@gmail.com

Sub.: Proposal to host _____ All India Accounting Conference and International Seminar of Indian Accounting Association

Dear Sir,
Warm Greetings!!
Indian Accounting Association, _____ Branch had the meeting of the Executive Committee on _____. In the meeting, a resolution to host the _____ All India Accounting Conference and International Seminar of Indian Accounting Association by _____ Branch in association with the Faculty /Department of _____university was unanimously passed.
We request you to kindly consider and approve our candidature for hosting _____ All India Accounting Conference and International Seminar of Indian Accounting Association in _____with _____(Name of Proposed Conference Secretary with Designation and full official address with Mobile and email) to be the conference secretary.
The_____ (university/college) has agreed to provide full support for hosting the All-India Accounting Conference and International Seminar. The letter from the Registrar / Vice Chancellor, _____University (No. _____ dated _____); Resolution passed in the meeting of Faculty / Department of Commerce /Accounting / Business Administration / Management, _____ University dated _____ and Resolution of the _____ Branch of IAA are attached.
Looking forward to the approval by the august body of the Indian Accounting Association to host the All-India Accounting Conference and International Seminar by the _____ Branch and _____University.

Sincerely,
Secretary

Indian Accounting Association, _____ Branch
Encl:
• Branch Resolution
• Registrar / Vice-Chancellor Letter
• Details of Proposed Conference Secretary
On Letter Head
Indian Accounting Association, _____ Branch
Address:

(A) Notification by General Secretary of IAA,

_____ Branch Held on _____ at ____ am/ pm at _____(Venue)
Resolved unanimously that Indian Accounting Association, _____ Branch to apply to the Indian Accounting Association for hosting the _____ All India Accounting Conference and International Seminar of Indian Accounting Association by _____ Branch in association with the _____ (Department / Faculty Name), _____ (University Name).
Further resolved that Prof._____ (Name of Proposed Conference Secretary with Designation and full official address with Mobile and email) be the conference secretary.
Prof. / Dr._____
General Secretary

(B) Details of Proposed Conference Secretary

IAA Branch: _____ Life Membership Number: _____
Name: _____
Designation: _____
Department / College Name: (Full Address) _____
_____
Email: _____
Mobile: _____
Specialisation_____

Details of IAA Conference Attended (Please Attach Photo Copies of Certificate) Sr. No.	Conference Title	Organised by	Place	Date of Conference
1.				
2.				
3.				

4.07 Guidelines on Submission of Abstracts and Full Papers at Conference:[(75)]

Guidelines on Submission of Abstracts and Full Papers at Conference approved at the Executive Committee meeting at on 29.10.2022 at Jiwaji University, Gwalior as under:

Part-A: Guidelines for Paper Contributors:

Research Papers/Articles are to be invited by the Conference Secretary by launching a website and releasing a brochure in the month of May/June for the All-India Accounting Conference of

IAA to be held in October/ November/ December every year. The website will provide rules and guidelines for the preparation of papers and selection of best papers with important dates.

2. Guidelines for Preparing the Manuscript/Research Paper:

* The research paper should be preferably between 3000 and 5000 words in length excluding tables and references, and an abstract of not more than 500 words.
* It must be in MS Word and PDF Format in 12-Point Times New Roman and One-and-a-half spaced.

Cover Page should contain the following:

Paper title: Bold, Centred and in 14-Point. Each word should start with a capital letter.
Author's Name: Centred and in 12-Point; with address (Department /College/ Affiliating University/Organization) and e-mail address below the name in 10-Point.
The name (s) and other details of author(s) except on cover page will not appear in any page of the manuscript.

(b) Abstract and Keywords:

* Abstract: Italic; Do not use symbols, special characters, footnotes or reference Citations
* Keywords: Italic, lower case, separated by commas and alphabetical arrangement

(c) Body - Text: In 12 Point and there should be 1-inch margins on all four sides.

- An introductory part outlining the background and importance of the study
- Brief literature review and research gap
- Objectives of the study, hypotheses (if any) and methodology adopted
- Analysis and interpretation
- Major findings of the study
- Concluding observations and policy/managerial implications (if any)
- References

(d) Section of Heading: All Capital letters, in Bold, indented and 12 point, e.g., INTRODUCTION, OBJECTIVES, etc. All headings are unnumbered

(e) Sub-headings: Bold, upper-lowers, 12 points, from left margin

(f) Tables and Figures: Numbered, bold, upper-lowers in 12 points; sources must be provided if they are reproduced/adapted/modified

(g) Abbreviations: Define abbreviations and acronyms the first time they are used in the

(h) Acknowledgments: are to be provided before references (if any)

(i) References: The references should be in APA style

Plagiarism test will be conducted by the Conference Secretary.The papers with plagiarism of less than 10% will only be accepted for review. The author(s) should ensure that the plagiarsm (if any) to be within limits before submission of the paper.
A declaration must be submitted, along with the paper, by the author(s) mentioning that the manuscript is not copyrighted, and has not been submitted/ published elsewhere.

Part-B: Guidelines for Conference Secretary:

1.The Conference Secretary should obtain, in confidence, consent of two subject experts for eachtheme of Conference/International Seminar before the last date for submission of the papers. Immediately after the last date, the coding of the papers should be done for blind review and the papers to be sent to the experts. The experts shall examine the papers and award marks out of 100. (As per criteria shown in Annexure(A) The full papers received befo re the last date will only be considered for best paper award.

2.The Conference Secretary will prepare a mark sheet and calculate average marks awarded by two subject experts. The papers having less than 30 marks out of 100 will be rejected on current Sessions may be organized to accommodate the presentation of papers so that minimum 10 minutes time may be ensured for each paper presentation.

3.Top ten papers for each theme, on the basis of the average marks will be selected for consideration of best paper awards. They will be allowed preferably 12 minutes for presentation in the Conference. The presentation of these papers should be made under one Chairperson.T he Chairperson is required to evaluate these presentations and award marks out of 20. (As per criteria shown in Annexure(B) The papers securing less than 10 marks in the presentations will not be considered for the award.

4.After the session, average marks as per awarded by experts (out of 100) and marks awarded by session Chairperson (out of 20) based on presentation, shall be clubbed by conference Secretary and arranged in descending order of totals out of 120.

The three papers getting highest marks shall be awarded Best Paper First Prize, Best Paper - Second Prize and Best Paper - Third Prize in order of merit for each session.
The three awardees shall be entitledto receive cash award ofRs. 5,100, Rs. 3,100 and Rs. 2,100 respectively in addition to memento and certificate.

In case of more than one paper being selected for a particular award, amount of cash awards shall be shared equally by the authors of different papers.

Annexure –A

Criteria for evaluation based on blind review for 100 marks:

i) Relevance/Importance of the topic, Literature Review and Research Gap – 20 marks
ii) Research Methodology, Objectives, Hypotheses, and Tools of Analysis – 40 marks
iii) Interpretations, Findings, Conclusions – 30 marks
iv) References – 10 marks

Annexure B

Criteria for evaluating presentation skills of paper presenter for 20 marks:

i) Relevance/Significance – 5 marks
ii) Contents & Communication – 10 marks
iii) Conclusions & Time Management – 5 marks

4.04.45 Forty Fifth (45th) All India Accounting Conference:

The Forty Fifth (45th) All India Accounting Conference of Indian Accounting Association, invited by the Kerala University, Thiruvananthapuram, Kerala was held on 9th and 10th December, 2023. Dr. Biju T. Associate Professor, Department of Commerce, University of Kerala was Organising Secretary and Professor Gabriel Simon Thattil was Conference Secretary. Venue of the Conference was University of Kerala Kariavattom Campus. After the Inaugural session two International Seminars were held first on 'Accounting Education and National Education Policy' with Professor M. L. Vadera, Past President, Indian Accounting Association as Chairman and the second on 'Accounting Research' with Professor Pratap sinh Chauhan, Vice Chancellor, Shri Govind Guru University, Godhra, Gujarat and Professor Shiv Kumar Singh, School of Commerce and Business Studies, Jiwaji University, Gwalior as joint Chair persons. The three contemporary issues deliberated at the technical sessions were first 'Voluntary Disclosures in Corporate Sector' with Professor Arvind Kumar, Department of Commerce, University of Lucknow and Professor Jinendra Kumar Jain Department of Commerce, Dr. Harisingh Gour Vishwavidyalaya, Sagar (M.P.) as joint Chair persons, Second

'Tax Incidence, Evasion, Avoidance and Detection' with Professor Sudipti Banerjea Professor (Retd.), Department of Commerce, University of Calcutta and Professor D. Chennappa, Department of Commerce, Osmania University as joint Chair persons and third 'Technology 4.0 and Accounting' with Professor B. Ramesh, Former Dean, Faculty of Commerce, Goa University and Professor Rajiv Jain Jaipur as joint Chair persons. Research papers were presented by scholars at all the sessions and the issues were deliberated upon. (76)

Professor V. Appa Rao, Osmania University, Hyderabad Telangana became the President, Professor K. S. Thakur, Jiwaji University, Gwalior became the Senior Vice-President, and Professor Gabriel Simon Thattil, University of Kerala, Thiruvananthapuram**,** was nominated the Junior Vice President of the Association for 2025-26 at the General Body meeting of the Association on 10th December 2023. (77)

4.04.46 Forty Sixth (46th) All India Accounting Conference:

The Forty Sixth (46th) All India Accounting Conference of Indian Accounting Association, invited by Vidyasagar University Midnapore, Burdwan, South Kolkata, was held on 23rd and 24th November, 2024 at Science City, Kolkata**.** The Conference was hosted by the South Bengal Branch of Indian Accounting Association with St. Xavier's College (Autonomous), Kolkata, Umeschandra College, Kolkata, and Prabhat Kumar College, Contai. Vidyasagar University, Midnapore, Mahatma Gandhi University, Mahishadal, and EIILM, Kolkata. Professor Arindam Gupta was Conference Secretary. The Venue of the Conference was Science City J.B.S. Haldane Avenue, East Topasia, Topasia, Kolkata – West Bengal. After the inaugural session three contemporary issues deliberated upon at the technical sessions were I on 'Financial Shenanigans' with Professor Daksha P. Chouhan as Chairperson and Professor Santosh Kumar as Co Chairman, II on 'Sustainable Finance and Investment' with Professor Sidharth Shankar Saha as Chairman and Professor A. P. Pati as Co Chairman, and III on 'Issues and Prospects: G.S.T. and Unified Taxation Accounting Challenges' with Professor S. Kevin as Chairman and Professor Indrakanti Shekar as Co Chairman. Two International Seminars were held first on 'Accounting Education' with Professor Jas Raj Bohra as Chairman and Professor R. Sarvamangala as Co-Chairman and the second on 'Accounting Research' with Professor M. L. Vadera as Chairman and Professor Varsha Sukhadeva as Co Chairperson. (78)

Professor K. S. Thakur, Jiwaji University, Gwalior became the President, Professor Gabriel Simon Thattil, University of Kerala, Thiruvananthapuram became the Senior Vice-President**,** and Professor Arindam Gupta, Vidyasagar University Midnapore -West Bengal was nominated the Junior Vice President of the Association for 2024-25 at the General Body meeting of the Association on 24th November 2024. (79)

4.04.47 Forty Seventh (47th) All India Accounting Conference:

As per the decision at the Executive Committee meeting on 22nd November, 2024 at Kolkata the Forty Seventh (47th) All India Accounting Conference of the Indian Accounting Association is proposed to be held at Janardan Rai Nagar Rajasthan Vidyapeeth (Deemed to be University**)**, Udaipur on 12th and 13th October, 2025. The contemporary issued for deliberations at the Conference are I on 'Role of Artificial Intelligence (AI) in Accounting and Finance' with Professor S. P. Agarwal, Emeritus Professor, South Asia University, New Delhi Chairman and Professor Ashok Agarwal, Former Professor, Department of ABST University of Rajasthan, Jaipur Co-Chairman, II on 'Earning Management: Issues and Challenges', Earning Management – Issues and Challenges with Professor S. K. Singh, School of Commerce and Business Management, Jiwaji University, Gwalior, as Chairman and Professor Rachappa

Sette Institute of Management, Kozhikode as Co- Chairman and III 'International Taxation with Special Reference to Digital Economy', with Professor K. Eresi, Former Professor of Commerce, Bangalore University, Bangalore - Karnataka, as Chairman and Professor Sunil Kumar, Professor, IGNOU, New Delhi, Co Chairman. International Seminars first one on 'Accounting Education' with Professor V. Appa Rao, Professor of Commerce Osmania University, Hyderabad and Immediate Past President IAA as Chairman, and Professor Pranam Dhar, Professor of Commerce, West Bengal State University, Barasat, Kolkata as Co Chairman and the second on 'Accounting Research' with Professor H. K. Singh, Professor, Head & Dean Faculty of Commerce, Banaras Hindu University, Varanasi as Chairman and Professor A. Patrick, Osmania University, Hyderabad as Co Chairman are proposed to be held at the Conference. (80)

4.08 Concluding Observations:

Based on the events and decisions recorded in the minutes of Executive Committee of the Indian Accounting Association, the observations are briefly summarised as under:

(1)Time of Conference: Most of the conferences of Indian Accounting Association have been held during the months of November and December, when there is winter break in the universities and colleges, venues are available for holding the conference, residential accommodation is available inside the campus for the delegates and the members are free to move out to attend the conference. However, sometimes the conferences were held slightly early or slightly late in January or February or even next year, as per the convenience of the host institution.

(2) Duration of the Conference: The first (1st) Conference of Indian Accounting Association held at Varanasi (1970), the Second 2nd Conference held at Delhi (1972), the 3rd Conference held at Kolkata (1973), the 5th Conference held at Mumbai (1975) and the 6th Conference held at and Delhi (1977), were held over one day only. Three Conferences, the 13th Conference held at Kolkata (1987), the 17th Conference held at Udaipur (1993) and the 22nd Conference held at Jaipur (1999) were held over three days each. Rest of the Conferences were held over two days.

(3) Decision on Venue of the Conference: During early years the venue of the next Conference was decided by the founder members discussing among themselves and assigning the venue to one of the members among them. Later on, the past presidents used to persuade some senior Professor from a university to host the next Conference and it worked. Holding a Conference was a simple affair, the number of delegates used to be 50 to 100, delegates were accommodated in university guest houses and students' hostels, and the delegates adjusted with the facilities available within the campus at the venues. The venue for technical sessions and seminars used to be seminar rooms and class rooms in the university premises, auditorium and large meeting halls in the university were used for inaugural and valedictory sessions and the meetings of Executive Committee and General Body were held in seminar rooms.

However, with time the conditions have changed. The expectations of the Office Bearers, Executive Committee members and delegates have also changed. Now the past presidents, office bearers and members of the Executive Committee are generally provided accommodation in hotels and guest houses and other delegates are accommodated in guest houses and students' hostels. The Conference Secretaries and the host institutions have to raise

funds through advertisements in the souvenir, and sponsorship for rented accommodation, hospitality (lunches, dinners, breakfasts) travel, prizes, etc.

Happily, over the time, there has been enthusiasm for inviting the Conference. There has been more than one proposal at the Executive Committee meeting for hosting the Conference. For example, at the meeting of the Executive Committee on 8th November, 2014 at Lucknow there were four invitations, first from Punjab University, Chandigarh, second from Bangalore University, Bangalore, third from JRN Rajasthan Vidyapeeth, Udaipur and fourth from North Gujrat University, Patan and after discussions and developing consensus it was resolved to hold the 38th Conference at Chandigarh. At the meeting of the Executive Committee on 5th December, 2015 at Chandigarh there were two invitations, first from Bangalore University, Bangalore and the second from Manipal University, Jaipur and after discussions and developing consensus it was resolved to hold the 39th Conference at Bangalore University, Bangalore. At the meeting of the Executive Committee on 16th December, 2016 at Bangalore there were three invitations, first from Manipal University, Sanganer Jaipur, second from Mohanlal Sukhadia University, Udaipur and third from Osmania University, Hyderabad and it was resolved to hold the 40th Conference at Udaipur. At the meeting of the Executive Committee on 18th November, 2017 at Udaipur there were two invitations, first from Manipal University, Jaipur and the second from Jai Narayan Vyas University, Jodhpur and after discussions and developing consensus it was resolved to hold the 41st Conference at Sanganer Jaipur. At the meeting of the Executive Committee on 5th January 2018 at Sanganer Jaipur there were three invitations, first from Kalinga Institute of Industrial Technology, Bhubaneshwar, second from Dayal bagh Educational Institute, Agra and third from Jai Narayan Vyas University, Jodhpur and it was resolved to hold the 42nd Conference at Jodhpur. At the meeting of the Executive Committee on 28th December, 2019 at Jodhpur there were two invitations, first from Osmania University, Hyderabad and the second from Rani Chennamma University, Belgavi and after voting it was resolved to hold the 43rd Conference at Hyderabad. At the meeting of the Executive Committee on 18th December, 2021 at Hyderabad there were two invitations, first from Rani Chennamma University, Belgavi and second from Jiwaji University, Gwalior and after voting it was resolved to hold the 44th Conference at Gwalior. At the meeting of the Executive Committee on 29th October, 2022 at Gwalior there were two invitations, first from University of Kerala and second from Delhi University, Delhi and after voting it was resolved to hold the 45th Conference at Thiruvananthapuram. At the meeting of the Executive Committee on 9th December 2023 at Thiruvananthapuram there were two invitations, first from South Bengal University, Kolkata and second from Delhi University, Delhi and it was resolved to hold the 46th Conference at Kolkata. Again, at the meeting of the Executive Committee on 24th November, 2024 at Kolkata there were two invitations, first from Haryana University, Mahendragarh and second from J.R.N Rajasthan Vidyapeeth (Deemed to be university), Udaipur and it was resolved to hold the 47th Conference at Udaipur.

(4) Venues repeated: Repeat invitations from the same university for hosting the Conference has been an important marker of this enthusiasm. The University of Rajasthan, Jaipur and the Jai Narayan Vyas University, Jodhpur have invited the Conference four times each. The Calcutta University, Kolkata, Mohanlal Sukhadia University, Udaipur, Saurashtra University, Rajkot, Bangalore University, Bangalore, and Osmania University, Hyderabad have invited the Conference two times each,

(5) Typical Schedule of Activities During Conference: At most Conferences, on the first day after registration of delegates and breakfast the Inauguration session is held in the forenoon. This is followed by post lunch, two/ three technical sessions in the afternoon with a cultural

programme for delegates in the evening pre or post dinner, followed by the meeting of the Executive Committee. On the second day after breakfast elections of Office Bearers and Executive Committee Members and one/two seminars are held. This is followed by the General Body meeting and Valedictory session of the Conference. A plenary session is also held on the first day or the second day at some Conferences. Thus, the Conferences offered the delegates a two days' tight schedule, with very little time for visit to tourist places.

For the Conference Secretaries this is a challenge, as arrangement for reception and sendoff to the participants at Airports, Railway Stations and Bus Stations has to be made, appropriate venues for various sessions including the meetings of Executive Committee and General Body have to be settled, accommodation for participants have to be fixed, hospitality and logistic arrangements have to be made, etc. However, happily all Conference Secretaries have been great hosts, welcoming and seeing off the participants with a smile. The participants have also left with happy memories with a resolution to participate with still better preparation at the next Conference. More than one invitation at each of the last nine Conferences indicate this.

(6) Number of Papers for Presentation: The number of papers and the quality of papers submitted for presentation have been an important issue at the Conferences. Every delegate attempt to develop a research paper for presentation at a technical session and/or seminars and sends the same to the Conference Secretary before due date. Review of papers, acceptance or rejection of papers for presentation requires lot of effort. Sometimes selection of good papers for presentation at the sessions and the rest as poster presentation has been done. Sime times multiple sessions have been organised for giving opportunity to more persons or by rationing the time available for the session among all paper presenters. However, this issue requires serious consideration. Indian Accounting Association can learn a lot from the conferences of American Accounting Association and some international conferences, where multiple sessions on multiple days are held.

(7) Number of Delegates attending the Conference: The number of delegates registered for the Conference has increased over time. It has ranged from 500 to 1,500 depending upon the venue. However, the number of delegates present in the auditorium for inaugural session, valedictory session, General body meeting and at technical sessions and seminar sessions is much less.
It is generally observed that some delegates who register for the Conference stay at the allotted accommodation, enjoy the hospitality provided to the delegates but do not attend all conference sessions. Some delegates who are keen to present their papers attend the technical session/sessions and/or seminar session/sessions where their paper is scheduled.

This is the experience in international conferences and seminars also. It is difficult to enforce participation for all delegates at all sessions, unless the sessions are so lively that the cost of missing the session is higher. However, the delegates skipping the conference sessions and spending their time in sight seeing, networking, etc., is a problem that requires serious consideration.

(8) Registration of Delegates: Generally, on arrival a delegate registers with the Conference Organisers and also pays the delegate fee. The organisers issue him the Conference Kit that includes a delegate badge with his delegate number, name, designation and institution written over it, a copy of the Souvenir, time schedule of different sessions, conference papers, a diary, a ball point pen, etc.

(9) Registration Fee from delegates: The delegates are required to pay the registration fee to the Organisers. The registration fee is charged from the delegates either when they send their papers for presentation on line or sometimes with late fine on arrival.

At the meeting of the Executive Committee on 01.09.1971 at the Faculty of Commerce, Banaras Hindu University, Varanasi it was resolved to charge delegate fee of ₹10 from members and ₹20 from non- members to meet the cost of duplicating and other expenses. Even thereafter the delegate fee in earlier conferences was kept nominal, to encourage more delegates to attend the conference. However, gradually it has been increased.

At the 33rd Conference at Kerala University, Trivandrum (13th and 14th November 2010) "the Registration fee/Delegate fee charged was ₹600/- for members of IAA (up to 20.10.2010) ₹700/- for members of RDA, IAARF (up to 20.10.2010) to be remitted through crossed bank draft only in favour of Indian Accounting Association, Kerala Branch, ₹800/- for spot delegates (after 20.10.2010), ₹900/- for non-members (up to 20.10.2010) payable at Thiruvananthapuram along with the enclosed registration form duly filled in ₹1,500/- for corporate delegates, ₹500/- for accompanying person and $150 for foreign delegates (₹1,500 from delegate of SAARC)." (81)

The Executive Committee Meeting on 05.01.2013 at 35th Conference at Saurashtra University, Rajkot **"**Resolved to increase the Conference fee for members to ₹1,200 for IAA members (₹1,000 for Conference and ₹200 for Chief Editor) and ₹1,700 for non-members (₹1,000 for Conference ₹200 for Chief Editor and ₹500 for Treasurer**).** **(82)**

At the 42nd Conference, Jodhpur, the 43rd Conference, Hyderabad, 44th Conference, Gwalior, and 45th Conference, Thiruvananthapuram the delegate fee charged was as under: (83)

Category	Without Late Fine	With Late Fine
Office Bearers/Executive Members/Past Presidents	Nil	Nil
Life Members	₹1 200	₹1 500
Non-Life Members	₹1 700	₹2 000
Accompanied Person	₹1 500	₹1 800
Corporate delegates	₹3 000	₹4 000
Foreign Delegates	$ 150	$ 180

At the 45th Conference held at Thiruvananthapuram. it was resolved to allow an increase of ₹300 in the Delegate Fee for all categories. Thus, at the 46 Conference, South Bengal University Kolkata the delegate fee charged was as under: (84)

Category	Without Late Fine	With Late Fine
Office Bearers/Executive Members/Past Presidents	Nil	Nil
Life Members	₹1 500	₹1 800
Non-Life Members	₹2 000	₹2 300
Accompanied Person	₹1 800	₹2 100
Corporate delegates	₹3 300	₹4 300
Foreign Delegates	$ 180	$ 210

For the 47th Conference at Rajasthan Vidyapeeth, Udaipur the Delegate fee is as under: [85]

Category	Without Late Fine	With Late Fine
Office Bearers/Executive Members/Past Presidents	Nil	Nil
Life Members	₹2 500	₹2 800
Non-Life Members	₹3 000	₹3 300
Accompanied Person	₹2 800	₹3 100
Corporate delegates	₹4 300	₹5 300
Foreign Delegates	$ 180	$ 210

(10) Charges for Journal from Delegates: At the Executive Committee meeting held on 02.02.2003 at 25th Conference Hotel Umed, Jodhpur it was resolved to collect ₹100 extra at the time of Conference with delegate fee and transfer this amount to Chief Editor to meet the cost. It was also resolved to increase the Life Membership fee to ₹2,000 from ₹1500 at Present. It was resolved to collect Review fee $100 from the foreign contributors to the Journal

The Executive Committee Meeting on 05.01.2013 at 35th Conference Saurashtra University, Rajkot "Resolved to increase the Conference fee for members to ₹1200 for IAA members (₹1,000 for Conference and ₹200 for Chief Editor) and ₹1700 for non-members (₹ 1,000 for Conference ₹200 for Chief Editor and ₹500 for Treasurer). [86]

At the meeting of Executive Committee held on 05.12.2015 at Panjab University, Chandigarh (38th Conference) that "It was resolved to bring two electronic issues of Journal in addition to two paper print issues. It was also resolved to increase the charge for Journal from ₹100 to ₹200 per delegate registered for Conference." [87]

(11) Exemption from Delegate Fee: Earlier all delegates irrespective of their category and position in the organisation registered on arrival at the conference and paid the delegate registration fee.

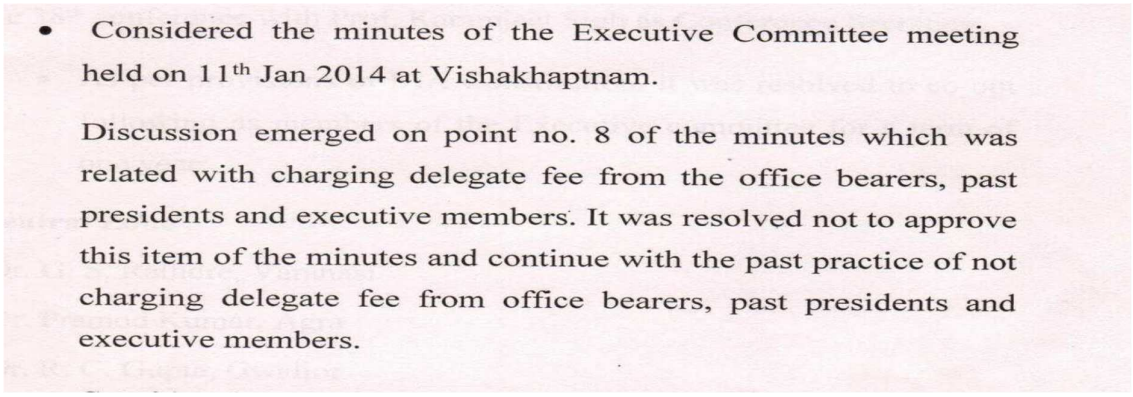
For the first time the Executive Committee at its meeting at 18th Conference held on 30th May 1994 at Dharwad resolved that: "Delegate fee should not be charged from office bearers that is President, Senior and Junior Vice President, General Secretary, Treasurer and the Chief Editor." **(88)**

At the 22nd Conference held at Jaipur on 27th February 1999 it was resolved at the Executive Committee "to exempt all Past Presidents from paying delegate fee". This was in addition to the office bearers, who were exempted earlier**. (89)**

Fifteen years later, at the 36th Conference held on 11th January, 2014 at Visakhapatnam the Executive Committee **"**Resolved to collect the delegate fee from all members including the Office Bearers, EC Members, past Presidents**." (90)**

This resolution of the Executive Committee was reconsidered at the meeting of the Executive Committee on 08.11.2014 at 37th Conference at Lucknow University, Lucknow and "it was

resolved not to approve the item 8 of the resolution and to continue with the previous practice of not charging delegate fee from Office Bearers, Past Presidents and EC Members**. "** (91)



- Considered the minutes of the Executive Committee meeting held on 11th Jan 2014 at Vishakhaptnam.

  Discussion emerged on point no. 8 of the minutes which was related with charging delegate fee from the office bearers, past presidents and executive members. It was resolved not to approve this item of the minutes and continue with the past practice of not charging delegate fee from office bearers, past presidents and executive members.

This practice is continuing since then. Rather now besides the past presidents, 11 office bearers, 30 elected and 15 coopted members of the Executive Committee, the Special Invitees are not required to pay the delegate Fee and also the addition fee ₹200 for Journal.

(12) Elections of Office Bearers and Executive Committee Members: Elections to various offices held in the forenoon on the second day of the Conference. This requires almost half of the second day resulting in disruption in the Conference.

This requires serious reconsideration by the Office Bearers and Executive Committee members and a suitable mechanism should be developed for holding the elections of the office bearers after 3 years and the Executive Committee members every year.

4.09 Reference List:

1. Minutes of Meeting of Executive Committee of IAA held on 04.01.1971 at Faculty of Commerce, BHU Varanasi.
2. Minutes of Meeting of Executive Committee of IAA held on 08.04.1972 at Department of Commerce, Delhi School of Economics, Delhi
3. Minutes of Meeting of Executive Committee of IAA held on 23.02. 1973 at ICWA Hall, Kolkata
4. Minutes of Meeting of Executive Committee of IAA held on 28.01.1974 at Rajasthan University Guest House, Jaipur
5. Minutes of Meeting of Executive Committee of IAA held on 26.12.1975 at RA Poddar College, Bombay
6. Minutes of Meeting of Executive Committee of IAA held on 08.05.1977 at India International, New Delhi
7. Minutes of Meeting of Executive Committee of IAA held on 13.11.1978 at Tourist Bungalow, Agra
8. Minutes of Meeting of Executive Committee of IAA held on 22.03.1980 at Kakatiya University, Warangal
9. Minutes of Meeting of Executive Committee of IAA held on 12.01.1981 at Bareilly College, Bareilly
10. Minutes of Meeting of Executive Committee of IAA held on 14.02.1982 at North Bengal University, Darjeeling

11. Minutes of Meeting of Executive Committee of IAA held on 25.10.1983 at Town Hall, Simla
12. Minutes of Meeting of Executive Committee of IAA held on 06.10.1985 at R A Poddar Institute, Jaipur
13. Minutes of Meeting of Executive Committee of IAA held on 23.01.1987 at Great Eastern Hotel, Kolkata
14. Minutes of Meeting of Executive Committee of IAA held on 02.04.1988 at Nagar Palika Hall, Varanasi
15. Minutes of Meeting of Executive Committee of IAA held on 27.01.1990 at Department of Commerce, Saurashtra University, Rajkot
16. Minutes of Meeting of Executive Committee of IAA held on 24.12.1991 at JNV University, Jodhpur
17. Minutes of Meeting of Executive Committee of IAA held on 14.02.1993 at Mohanlal Sukhadia University, Udaipur
18. Minutes of Meeting of Executive Committee of IAA held on 30.05.1994 at Koushali Institute of Management, Dharwad Karnataka.
19. Minutes of Annual General Body Meeting held on 30.05.1994 at 18th Conference KIMS, Dharwad
20. Minutes of Meeting of Executive Committee of IAA held on 26.12.1995 at 19th Conference Vikram University, Ujjain
21. Minutes of Annual General Body Meeting held on 27.12.1995 at 19th Conference Vikram University, Ujjain
22. Minutes of Meeting of Executive Committee of IAA held on 02.02 1997 at 20th Conference International Centre, Goa
23. Minutes of Annual General Body Meeting held on 03.02.1997 at 20th Conference Goa University, Panaji Goa
24. Minutes of Meeting of Executive Committee of IAA held on 31.01.1998 at 21 Conference Bangalore University, Bangalore
25. Minutes of Annual General Body Meeting held on 01.02.1998 at 21st Conference Bangalore University, Bangalore
26. Minutes of Meeting of Executive Committee of IAA held on 27.02.1999 at 23 Conference Rajasthan University, Jaipur
27. Minutes of Annual General Body Meeting held on 28.02.1999 at 22nd Conference Rajasthan University Jaipur
28. Minutes of Meeting of Executive Committee of IAA held on 21. 05. 2000 at 23rd Conference MDS University, Ajmer
29. Minutes of Annual General Body Meeting held on 22.05.2000 at 23rd Conference M D S University, Ajmer
30. Minutes of Meeting of Executive Committee of IAA held on 13.09.2001 at 24th Conference Tirupati
31. Minutes of Annual General Body Meeting held on 14.09.2001 at 24th Conference Venkateshwara University, Tirupati
32. Minutes of Executive Committee of IAA on 13th September 2001 at Tirupati the Check List developed by a Committee under the Chairmanship of Professor Bhagwati Prasad containing instructions for conference hosting, was approved
33. Minutes of Meeting of Executive Committee of IAA held on 02.02.2003 at 25th Conference Hotel Umed, Jodhpur
34. Minutes of Annual General Body Meeting held on 02.02.2003 at 25th Conference JNV University, Jodhpur
34. Minutes of Meeting of Executive Committee of IAA held on 27.12.2003 at 26th

Conference Varanasi

35. Minutes of Annual General Body Meeting held on 28.12.2003 at 26th Conference Kashi Vidyapeeth Varanasi
36. Minutes of Meeting of Executive Committee of IAA held on 18.12.2004 at 27th Conference Bhubaneshwar
37. Minutes of Annual General Body Meeting held on 19.12.2004 at 27th Conference Utkal University Bhubaneshwar
38. Minutes of Meeting of Executive Committee of IAA held on 10.12.2005 at 28th Conference Osmania University, Hyderabad
39. Minutes of Annual General Body Meeting held on 11.12.2005 at 28th Conference Osmania University, Hyderabad
40. Minutes of Meeting of Executive Committee of IAA held on 22,12,2006 at 29th Conference Delhi University, Delhi
41. Minutes of Annual General Body Meeting held on 23.12.2006 at 29th Conference Delhi University, Delhi
42. Minutes of Meeting of Executive Committee of IAA held on 15.12.2007 at 30th Conference JNV University Jodhpur
43. Minutes of Annual General Body Meeting held on 16.12.2007 at 30th Conference JNV University, Jodhpur
44. Minutes of Meeting of Executive Committee of IAA held on 22.11.2008 at 31st Conference Gujrat University, Ahmedabad
45. Minutes of Annual General Body Meeting held on 23.11.2008 at 31st Conference Gujrat University Ahmedabad
46. Minutes of Meeting of Executive Committee of IAA held on 14.11.2009 at 32nd Conference Gwalior
47. Minutes of Annual General Body Meeting held on 15.11.2009 at 32nd Conference Jiwaji University, Gwalior
48. Minutes of Meeting of Executive Committee of IAA held on 14.11.2010 at 33rd Conference Kerala University, Trivandrum
49. Minutes of Annual General Body Meeting held on 14.11.2010 at 33rd Conference Kerala University Trivandrum
50. Minutes of Meeting of Executive Committee of IAA held on 18.12.2012 at 34th Conference Rajasthan University, Jaipur
50. Minutes of Annual General Body Meeting held on 18.12.2012 at 34th Conference Rajasthan University, Jaipur
51. Minutes of Meeting of Executive Committee of IAA held on 05.01.2013 at 35th Conference Saurashtra University, Rajkot
52. Minutes of Annual General Body Meeting held on 06.01.2013 at 35th Conference Saurashtra University Rajkot
53. Minutes of Meeting of Executive Committee of IAA held on 11.01.2014 at 36th Conference Visakhapatnam
56. Minutes of Annual General Body Meeting held on 12.01.2014 at 36th Conference Visakhapatnam
57. Minutes of Meeting of Executive Committee of IAA held on 08.11.2014 at Lucknow University Lucknow 37th Conference.
58. Minutes of Annual General Body Meeting held on 09.11.2014 at 37th Conference Lucknow University, Lucknow
59. Minutes of Meeting of Executive Committee of IAA held on 05.12.2015 at Panjab University, Chandigarh. 38th Conference
60. Minutes of Annual General Body Meeting held on 06.12.2015 38th Conference Punjab

University, Chandigarh
61. Minutes of Meeting of Executive Committee of IAA held on 16.12.2016 at Bangalore University, Bangalore 39th Conference
62. Minutes of Annual General Body Meeting held on 17.12.2016 39th Conference Bangalore University, Bangalore and the Brochure issued by the Conference Secretary
63. Minutes of Meeting of Executive Committee of IAA held on 18.11 2017 at Mohanlal Sukhadia University, Udaipur 40th Conference
64. Minutes of Annual General Body Meeting held on 19.11.1207 at 40th Conference Mohan Lal Sukhadia University, Udaipur and the Brochure issued by the Conference Secretary
65. Minutes of Meeting of Executive Committee of IAA held on 05.01.2019 at Manipal University, Jaipur 41st Conference
66. Minutes of Annual General Body Meeting held on 06.01.2019 at 41st Conference Manipal University, Jaipur
67. Minutes of Meeting of Executive Committee of IAA held on 28.12.2019 at Jai Narayan Vyas University, Jodhpur 42nd Conference
68. Minutes of Annual General Body Meeting held on 29.12.2019 at 42nd Conference JNV University, Jodhpur and the Brochure issued by the Conference Secretary
69. Minutes of Meeting of Executive Committee of IAA held on 18.12.2021 at Osmania University, Hyderabad 43rd Conference
70. Minutes of Annual General Body Meeting held on 19.12.2021 at 43rd Conference Osmania University, Hyderabad and the Brochure issued by the Conference Secretary
71. Minutes of Meeting of Executive Committee of IAA held on 29.10.2022 at Jiwaji University, Gwalior 44th Conference
72. Minutes of Annual General Body Meeting held on 30.10.2022 at 44th Conference Jiwaji University Gwalior and the Brochure issued by the Conference Secretary
73. Provisions in Constitution/Bye Laws 2022 edition on Conference Secretary and Conference Organisation
74 Guidelines on Conference approved at the Executive Committee meeting at on 29.10.2022 at Jiwaji University, Gwalior
75. Guidelines on Submission of Full Paper and Abstract at Conference approved at the Executive Committee meeting at on 29.10.2022 at Jiwaji University, Gwalior
76. Minutes of Meeting of Executive Committee of IAA held on 09.12.2023 Kerala University Trivandrum 45th Conference
77. Minutes of Annual General Body Meeting held on 10.12.2023 at 45th Conference Kerala University, Thiruvananthapuram and the Brochure issued by the Conference Secretary
78. Minutes of Meeting of Executive Committee of IAA held on 24.11.2024 at Kolkata 46th Conference and the Brochure issued by the Conference Secretary
79. Minutes of Annual General Body Meeting held on 08.11.2024 46th Conference Science City, South Bengal University, Kolkata and the Brochure issued by the Conference Secretary
80. Minutes of Meeting of Executive Committee of IAA held on 24.11.2024 at Kolkata 46th Conference and the Brochure issued by the Conference Secretary
81. the 33rd Conference at Kerala University, Trivandrum
82. The Executive Committee Meeting on 05.01.2013 at 35th Conference at Saurashtra University, Rajkot
83. The 42nd Conference, Jodhpur, the 43rd Conference, Hyderabad, 44th Conference, Gwalior, and 45th Conference, Thiruvananthapuram
84. The 45th Conference held at Thiruvananthapuram
85. The 47th Conference at Rajasthan Vidyapeeth, Udaipur

86. The Executive Committee Meeting on 05.01.2013 at 35th Conference Saurashtra University, Rajkot
87. The meeting of Executive Committee held on 05.12.2015 at Panjab University, Chandigarh
88. The Executive Committee at its meeting at 18th Conference held on 30th May 1994 at Dharwad
89. The Executive Committee meeting at the 22nd Conference held at Jaipur on 27th February 1999.
90. The Executive Committee at the 36th Conference held on 11th January, 2014 at Visakhapatnam
91. The Executive Committee on 08.11.2014 at 37th Conference at Lucknow University, Lucknow

CHAPTER V
Membership, Branches and Activities of Branches of Indian Accounting Association

5.01 Membership of Indian Accounting Association:

As per Rule 4 (i) of the Rules and Regulations (Constitution) 1969 edition of the Indian Accounting Association "Membership shall be open to those who are above 18 years of age and are willing to assist in the advancement of accounting knowledge. [(1)] Further as per Rule 4 (iv) "The associate membership shall be open only to *bonafide s*tudents of colleges and universities. [(1)]

Founding members: The founding members signed the Memorandum of Association of the Association at the time of its registration under Societies Registration Act 21 of 1860 on February 22, 1969 were: [(1)]

1. Shri Reghunath Rai
Chartered Accountant
3 Hanuman Road, New Delhi.
2. Dr. S. K. R. Bhandari
Dean, Faculty of Commerce
B. H. U., Varanasi
3. Shri G. D. Roy
Principal, R. B. C. College,
Naihati, 24 Parganas, (W.B.)
4. Shri P. L. Jaitly
Chartered Accountant
2 E/ 6 Link Road, New Delhi
5. Dr. Dool Singh
Pilani, (Rajasthan)
6. Shri H. S. Kulshreshtha
Reader, Faculty of Commerce,
B.H.U. Varanasi
7. Shri I.B. Sinha
Chartered Accountant,
Faculty of Commerce,
Lucknow University, Lucknow
8. Shri V.N. Gautam
Reader Faculty of Commerce,
B.H.U. Varanasi

Later more members were enrolled, to begin with at Banaras Branch, then at Delhi Branch, Kolkata Branch and Jaipur Branch and subsequently at other Branches.

As per the Rules and Regulations (Constitution) 1987 [(2)]. 1994 [(3)], 1999 [(4)] and 2001 [(5)] editions there was no change in the requirement for becoming a member of the Indian Accounting Association. As per the Rules and Regulations (Constitution) 2013 edition the requirement was changed as "Membership is open to those who are in teaching, research, administration etc.,

and are willing to associate in the advancement of accounting knowledge, and are above 18 years of age and are willing to associate in the advancement of accounting knowledge".[6] Further, the associate membership, which was open only to *bonafide s*tudents of colleges and universities was dropped. The requirement for becoming a member remained the same a**s** per the Rules and Regulations (Constitution) 2016 [7], 2022 [8] and 2024 [9] editions.

Thus, now "Membership is open to those having minimum of 18 years of age and are in teaching, research, the accounting profession, etc., and are willing to associate in the advancement of accounting knowledge".

5.02 Types of Membership:

Under Rule 4 (ii) of the Rules and Regulations (Constitution) 1969 [1] edition of the Indian Accounting Association there shall be four types of members: a. Life Members b. Ordinary Members c. Associate Members d. Institutional Members. Further these members can be a. Life Member or b. Annual Member.

Under Rule 4 of the Rules and Regulations (Constitution) 1987 [2]. 1994 [3] and 1999 [4] editions there was no change in the type of membership.

The Rule 4 of the Rules and Regulations (Constitution) 2013 edition **[6]** stated that there shall be two types of members, Life members and Annual members. Further that they can be individual members or institutional members. The institutional members shall have no voting rights.

Under Rule 4 (b) of the Rules and Regulations (Constitution) 2016 [7], 2022 [8] and 2024 [9] editions There shall be two types of members as I. Life Members (Individual/Institutional), and II. Annual Members (Individual/Institutional)

Thus, there can be two types of members of the Indian Accounting Association, either individuals or institutional and each type of member can be a life member or an annual member. The category of associate member was removed.

5.03 Method of Obtaining the Membership:

Earlier the membership of the Association was required to be taken at a Branch of the Association by depositing the 'Membership Subscription' with the Branch Secretary. Thereafter the Branch Secretary would forward the names and other details of the members enrolled at the Branch such as, Name, Age, Designation and Residential Address along with the share of 'Membership Subscription' due to the Head office, to the General Secretary or the Treasurer of the Association for recording the names and other details of the members in the 'Directory of Members'. The General Secretary/ Treasurer would then share the information of new members enrolled with the Chief Editor of Indian Journal of Accounting.

A 'Directory of Members' was prepared and maintained by the Chief Editor of the Indian Journal of Accounting. The enrolment of a member in the 'Directory of Members' was necessary for dispatching a copy of the forthcoming issues of the Indian Journal of Accounting and also for the payment of 'Delegate Subscription' at the Conference as the Delegate Subscription was lower for the members attending the Conference than for the non-members.

Since the Indian Accounting Association had launched its 'Website' an interested person can now become member of the Association at the Branch nearby to him by contacting the Branch Secretary for membership using the contact details of Branch Secretary available on the link, http://www.indianaccounting.org/BranchSecretaries.aspx by giving his details such as Name, Age, Designation, Residential Address, Registered/Alternate Email ID, Registered/Alternate Mobile Number and Valid Identity Proof, and paying the membership subscription. (10)

Alternatively, a person can contact the Treasurer, Indian Accounting Association directly, give his personal details such as Name, Age, Designation, Residential Address Registered/Alternate Email ID, Registered/Alternate Mobile Number, and Valid Identity Proof, along with the 'Membership Subscription' to become a member. However, he would be enrolled as a member only in the nearby branch.

There is no prescribe form for membership. The website of the Indian Accounting Association has an *icon* for membership that shows five details as under:

S. No. Membership No. Member Name Remarks View Member details

Inside this *icon* the first four details are given for each branch.

The fifth Column 'View Member details' requires one to uploaded four details (1) Membership No. (2) Registered/Alternate Email ID, (3) Registered/Alternate Mobile Number, and (4) Valid Identity Proof.

5.04 Membership Subscription:

As per Rule 4 (iii) of the Rules and Regulations (Constitution) 1969 edition (1) of the Indian Accounting Association "the Membership Subscription in India were as under:

a. Life Membership - ₹500.00 (Payable in one or 2 to 4 equal instalments)

b. Ordinary Membership - ₹25.00 per annum

c. Associate Membership - ₹15.00 per annum

d. Institutional Membership - ₹50.00 per annum

As per Rule 4 (v) Rates for Foreign Memberships were:

Ordinary: £2.10 or $10.00

Institutional: £5 0-0 or $20.00

Life Members: £50–0-0 or $200.00

As per Rule 4 (vi) All members were to pay ₹10.00 as admission fee at the time of enrolment.

As per Rule 4 (vii) The official year of the Association shall be from January 1 to December 31."

At the meeting of the Executive Committee held at Hotel Great Eastern Kolkata on 23rd January 1987 it was resolved to recommend the reduction in the rates of Membership fee to the General Body for their consideration which was later approved, as under. (11)

Accordingly, under Rule 4 (c) of Rules and Regulations (Constitution) 1987 edition [2] the admission fee charged from the members for the first time was deleted and the following rates were fixed for Membership Subscription:

	Indian	Foreign
Life Membership Fee	₹250	£50 $200
Ordinary Membership Fee	₹30	£2.10 $10
Associate Membership Fee (For Students)	₹15	
Institutional Membership Fee (Permanent)	₹1,000	£5 $20
Institutional Fee (Annual)	₹300	

As per Rule 4 of Rules and Regulations (Constitution) 1994 edition [3] the membership subscription was raised as under:

	Indian	Foreign
Life Membership Fee	₹750	$200
Ordinary Membership Fee	₹100	$25
Associate Membership Fee (For Students)	₹50	
Institutional Membership Fee (Permanent)	₹1,500	$50
Institutional Fee (Annual)	₹500	

As per Rule 4 of Rules and Regulations (Constitution) 1999 edition [4] the membership subscription was further raised as under:

	Indian	Foreign
Life Membership Fee	₹1,200	$200
Ordinary Membership Fee	₹200	$25
Associate Membership Fee (For Students)	₹100	
Institutional Membership Fee (Permanent)	₹3,000	$50
Institutional Fee (Annual)	₹500	

As per Rule 4 of the Rules and Regulations (Constitution) 2013 edition [6] the membership subscription was further raised as under:

Membership Fees	India	Abroad
Individuals Life	₹3,600	US$ 200
Individual Annual (Non-voting)	₹500	US$ 50
Institutional Life	₹8,000	US$ 500
Institutional Annual	₹2,000	US$ 150

No change was made as per the Rule 4 of the Rules and Regulations (Constitution) 2016 edition [7] in the rates of Membership subscription.

As per the provision in the Rules and Regulations (Constitution) 2022 edition the decisions about membership subscription henceforth were to be taken by the Executive Committee with the approval of the General Body. [8]

As per the resolution at the Executive Committee held on 9th December, 2023 at Thiruvananthapuram the Membership subscription shall be as under: [12]

Membership Fees	India	Abroad
Individuals Life	₹4,000	US$ 200
Individual Annual (Non-voting)	₹500	US$ 50
Institutional Life	₹8,000	US$ 500
Institutional Annual	₹2,000	US$ 150

There has been no change in the membership subscription thereafter.

5.04.1 Distribution of Membership Subscription:

As per Rule 14 (e) of the Rules and Regulations (Constitution) 1969 edition [1] of the Indian Accounting Association "50% of the income of local branches shall be transferred to the accounts of the Association at the Head Office". This was considered necessary as the Head Office was responsible for printing the Indian Journal of Accounting and there was no other income from any other source, except for the advertisements raised for the Journal.

As per Rule 14 (e) of the Rules and Regulations (Constitution) 1987, 1994 and 1999 editions the above provision prevailed and the Branches continued to transfer 50% of their income to the Treasurer of the Indian Accounting Association**.** **[2, 3, 4]**

As per Rule 14 (e) of the Rules and Regulations (Constitution) 2013 edition **"**75% of the 'membership fee' of Local Branches shall be transferred to the accounts of the Association with the Treasurer, IAA along with a list of members with full postal address, Email and Mobile number under intimation to the President, the General Secretary and Chief Editor. Only 25% of the 'Membership fee" of the Local Branches is to be retained in the Branch. Further 100% of the Institutional Life or Institutional Annual Membership is to be transferred to Treasurer, IAA." [6]

As per Rule 14 (e) of the Rules and Regulations (Constitution) 2016, 2022 and 2024 editions the above provision has been retained. [7, 8 9)]

Thus, now the Branch Secretaries are required to transfer 75% of Individual Life Membership and 100% of Institutional annual and life membership fee to the Treasurer Indian Accounting Association.

5.05 Privileges of Members:

Under Rule 6 of the Rules and Regulations (Constitution) 1969 edition of the Indian Accounting Association the privileges provided to the members were as under: [1]
"(i)All members shall receive copies of the issues of the Journal of the Association but on such conditions as may be decided by the Executive Committee from time to time.

(ii) All members, other than Associate members, shall have the right to vote and to seek election, provided their membership fee is not in arrears.

(iii) Members shall have the right to use the central library of the Association as also the regional libraries."

Under Rule 6 of the Rules and Regulations (Constitution) 1987, 1994, 1999 and 2001 editions the privileges of the members remained similar what is given above**.** [2, 3, 4, 5]

Under Rule 6 of the Rules and Regulations (Constitution) 2013 edition **t**he third privilege of use of central and regional library was deleted, as there were no central or regional libraries of the Indian Accounting Association. **[6]**

Further it mentioned the following as the membership benefits:

"(i)Members will get free copy of Indian Journal of Accounting.

(ii) Members can take participation in events (Conference, Seminar, Workshop, etc.) organised by Association at concessional rate.

(iii) Opportunity to publish paper in the Indian Journal of Accounting.

(iv) Opportunity to receive awards declared by association.

(v) Opportunity to network with professional peers.

(vi) Leadership opportunities to develop your academic and professional career." **[6]**

Under Rule 6 of the Rules and Regulations (Constitution/Byelaws) 2022 and 2024 editions the Privileges of Members are as under**:** [8, 9]

"a. To attend and participate in the meetings of the General Body.

b. Only Life Members will have voting rights. The Institutional Life member can depute one individual for voting purpose.

c. To receive notice and agenda of General Body meeting, copy of the annual report of IAA with audited accounts, budget, etc., through website/ email (as latest available in our record).

d. All members shall receive e-copies of the issues of the Indian Journal of Accounting when published. Only authors or paper contributors and institutional members will receive IJA in hard copy.

e. They shall also receive other publications of the Association but on such conditions as may be decided by the Executive Committee from time to time."

5.06 Cessation of Membership:

Under Rule 7 of the Rules and Regulations (Constitution) 1969 edition [1] of the Indian Accounting Association the membership shall cease under conditions as under: "The subscription for the current year shall be payable by the first week of March every year. In the event of default for more than a year, the Executive Committee may debar member from further privileges of the Association, and where the default continues for three years, he shall *ipso facto* cease to be a member".

The above provision was retained in the Rules and Regulations (Constitution) 1987, 1994. 1099, 2001, 2013 and 2016 editions. [2, 3, 4, 5, 6, 7]

However, provision of Cessation of Membership was dropped in the Rules and Regulations (Constitution) 2022 and 2024 editions. [8, 9]

There is a need of a provision of 'Cessation of Membership' in case a member ceases to remain qualified to be a member as per Rule 4 as per the conditions of membership and on the death of a member.

5.07 Termination of Membership:

The Rule 7 of the Rules and Regulations (Constitution/Byelaws) 2022 edition made a provision regarding termination of membership which provides as under: [8]

"a. If any member is involved in civil or criminal offense/s and found guilty by the Court or any other Competent Authority, the EC can expel a such member after obtaining and verifying relevant documents. Such a member shall *ipso facto* cease to be a member of the association.

b. Any member resorting to any unfair means/misbehaviours in the election can be debarred from membership after a proper inquiry by the committee constituted by the EC.

c. Decision of the EC shall be final in this regard".

There was one such situation, and the General Body of the Association at its meeting on 29.12.2019 at 42nd Conference (JNV University, Jodhpur) on the report of the Election Officer resolved that "Mr Beerandra Kumar Dagur (Jaipur Membership Number 379) caught red handed attempting to vote for some other member is expelled from membership of the Indian Accounting Association." [13]

5.08 Branches of Indian Accounting Association:

Branches have been the real strength of the Indian Accounting Association. They have been the launching pads for the enrolment of new members and new Office Bearers and also the new venues for the conferences. In the beginning every time before inviting the Conference, a branch was set up and members were enrolled. This has been an attractive feature in the Rules and Regulations (Constitution) of the Indian Accounting Association that motivated young aspirant academics to set up a branch, enrol members and invite the Conference, where by the Conference Secretary was nominated the Junior Vice-President of the Association and then become Senior Vice President at the next Conference and then President at the next Conference.

5.09 Setting up a Branch:

The Rule 18 of the Rules and Regulations (Constitution) 1969 edition of Indian Accounting Association on Local Branches provided as under:

"(i) Local branches may be started at any place outside Varanasi if at least 20 local remembers make a request in that behalf.

(ii) The local branches may organize activities at the local level in furtherance of the objectives of the Association and also such other activities as may be assigned by the Executive Committee.

(iii) The Local Branch shall elect its own local Secretary.

(iv) The local secretary shall also act as sub-treasurer of the Association.
(v) 50% of the Income of local branches shall be transferred to the accounts of the Association at the Head Office. " [(1)]

Under the above Rule as per the resolution at the meeting of the Executive Committee at Banaras Hindu University, Varanasi the first Branch of the Association was set up at Banaras Hindu University, Varanasi. A Savings Bank Account was opened at the State Bank of India Branch at BHU Campus, Varanasi. Membership subscription was to be deposited in the Bank Account. The Funds were to be operated under the signatures of any two of the following: [(14)]

1. Dr. H. S. Kulshreshtha – General Secretary and Treasurer
2. Professor S. K. Raj Bhandari – President
3. Shri U. Ram Chandra Rao

The Executive Committee of the IAA at its meeting held on 8th April, 1972 at the Department of Commerce, Delhi School of Economics, Delhi University, Delhi resolved to allow Delhi to open the second branch of the Association. The Branch was to open a Savings Bank Account in the State Bank of India as per rules. Dr. P. K. Ghosh was to operate the Bank Account. A committee consisting of the following members was constituted to maintain the accounts of the Branch: [(15)]

1. Dr. P K Ghosh
2. Shri P. L. Jaitley
3. Dr. R. S. Nigam

Thereafter gradually more branches were opened at different places with the permission of the Executive Committee of the Association.

The number of members required for setting up a branch was increased to 30 in the Rules and Regulations (Constitution) 1987 edition. [(2)] Thereafter this requirement of minimum number of 30 members for opening a new Branch of the Association has been maintained in all subsequent Rules and Regulations.

Thus, over the last 55 years the Indian Accounting Association could develop a network of 61 branches with more than 8,800 life members from various parts of the country, across India.

The contact details of branch offices including Name of Branch, Branch Secretary and his Mobile number, are given on the website of the Association.

The present position on the contact details of branch offices including Name of Branch, Branch Secretary and his Mobile number, Year of establishment and Number of members is as under:

Branches Contact details [(16)]

1.AGRA **Prof. Pramod Kumar** (M) 09412261810 Year of Establishment Number of members 71	2.AHMEDABAD **Prof. Ketan Upadhyay** (M) 9426531851 Year of Establishment Number of members 424	3.AJMER **Prof. Shiv Prasad** (M) 9414007858 Year of Establishment Number of members 73

4.AKOLA **Dr. A. M. Raut** (M) 9403872151 Year of Establishment Number of members 135	5.ALAPPUZHA **Dr. Vineeth Chandra K S** (M) 9846526622 Year of Establishment Number of members 149	6.AMARKANTAK **Prof. S. S. Bhadoria** (M) 9425737109 Year of Establishment Number of members 79
7.AVADH **Dr. Krishna Kumar** (M) 9415471235 Year of Establishment Number of members 148	8.BAREILLY **Dr. A. K. Saxena** (M) 9411470074 Year of Establishment Number of members 63	9.BHOPAL **Dr. Sharda Gangwar** (M) 9893384038 Year of Establishment Number of members 140
10.BHUBANESWAR **Dr. Rabindra Kumar Swain** (M) 9437375400 Year of Establishment Number of members 252	11.BILASPUR **Dr. Amit Manglani** (M) 7587483579 Year of Establishment Number of members 101	12.CHANDIGARH **Dr. Taranjit Rao** (M) 9814290018 Year of Establishment Number of members 130
13.CHENNAI **Dr. P. BALAJI** (M) 9176000530 Year of Establishment Number of members 127	14.COIMBATORE **Dr. Venkatesh. J** (M) 9842733424 Year of Establishment Number of members 75	15.DELHI **Prof. Anil Kumar Singh** (M) 981085774 Year of Establishment 1972 Number of members 504
16.DIBRUGARH **Dr. Ashit Saha** (M) 9435002727 Year of Establishment Number of members 14	17.GOA **Anson Leopold Albuquerque** (M) 9158283580 Year of Establishment Number of members 65	18.GORAKHAPUR **Prof. A.K. Tiwari** (M) 9415339988 Year of Establishment Number of members 60
19.GUWAHATI **Panchanan Barman** (M) 9706474151 Year of Establishment Number of members 50	20.GWALIOR **Dr R. C. Gupta** (M) 9425339306 Year of Establishment Number of members 296	21.HYDERABAD **CMA Dr Gaddam Naresh Reddy** (M) 9491344950 Year of Establishment Number of members 365
22.JABALPUR **Dr. N. C. Tripathi** (M) 9425383514 Year of Establishment Number of members 71	23.JAIPUR **Prof. S.S. Modi** (M) 9829321067 Year of Establishment 1974 Number of members 441	24.JAMMU KASHMIR **Prof. Syed Javed Kamili** (M) 9419095039 Year of Establishment Number of members 45
25.JODHPUR **Dr. Mangu Ram** (M) 9828810688 Year of Establishment Number of members 141	26.JORHAT **Prof Manvinder Singh Pahwa** (M) 9634330885 Year of Establishment Number of members 30	27.KANPUR **Dr. Manisha Gupta** (M) 9919440909 Year of Establishment 2024 Number of members 33

28.KARNATAKA **Dr. B.A. Karunakara Reddy** (M) 9945421819 Year of Establishment Number of members 294	29.KERALA **Prof. Gabriel Simon Thattil** (M) 9496275305 Year of Establishment Number of members 392	30.KOCHI **Lineesh P** (M) 9447795204 Year of Establishment Number of members 53
31.KOLKATA **Satyajit Dhar** (M) 9433463658 Year of Establishment 1972 Number of members 717	32.KOTA **Dr. Meenu Maheshwari** (M) 9461073979 Year of Establishment Number of members 74	33.KOZHIKODE **Prof (Dr) Sateesh E.K.** (M) 9400441150 Year of Establishment Number of members 100
34.LUCKNOW **Dr. Pushpendra Misra** (M) 9415103233 Year of Establishment Number of members 189	35.MEGHALAYA **Dr. K. C. Kabra** (M) 9436309498 Year of Establishment Number of members 52	36.MIRZAPUR **Dr. Vikash Kumar** (M) 9721907369 Year of Establishment Number of members 68
37.MOTIHARI **Prof. Pavnesh Kumar** (M) 9415582480 Year of Establishment Number of members 38	38.MUMBAI **Dr. Ravindra Sing** (M) 9867081280 Year of Establishment Number of members 112	39.NCR **Dr. J.L. Gupta** (M) 9868124224 Year of Establishment Number of members 174
40.NORTH MAHARASHTRA **Dr. A. M. Agrawal** (M) 9422771777 Year of Establishment Number of members 33	41.PATIALA **Dr. Rohit Kumar** (M) 9501512500 Year of Establishment Number of members 47	42.PATNA **Dr. Dharen Kumar Pandey** (M) 8900652564 Year of Establishment Number of members 216
43.PONDICHERRY **Dr. R. Azhagaiah** (M) 9952474095 Year of Establishment Number of members 61	44.PUNE **Dr. Janardan P. Bhosale** (M) 9860360733 Year of Establishment Number of members 87	45.RATLAM **Dr. Abhay Pathak** (M) 9827301320 Year of Establishment Number of members 85
46.SAGAR **Prof. J. K. Jain** (M) 9425436471 Year of Establishment Number of members 118	47.SALEM **Dr. T.P.J. Bharathi** (M) 9443499682 Year of Establishment Number of members 130	48.SANGANER **Prof. M. L. Vadera** (M) 9314240541 Year of Establishment Number of members 45
49.SAURASHTRA **Prof. Sanjay Bhayani** (M) 9687355199 Year of Establishment Number of members 344	50.SHIMLA **Dr. Ashish Nag** (M) 9805025126 Year of Establishment Number of members 37	51.SOUTH BENGAL **Prof. Arindam Das** (M) 9732049027 Year of Establishment Number of members 340

52.SOUTH GUJARAT **Dr.(Mrs) Heena S. Oza** (M) 9737114382 Year of Establishment Number of members 60	53.SOUTH HARYANA **Dr. Rajendra Prasad Meena** (M) 8946947672 Year of Establishment Number of members 59	54.THANE **Dr. Nishikant Jha** (M) 900488343 Year of Establishment Number of members 134
55.THANJAVUR **Dr. P. Jegan** (M) 9488888400 Year of Establishment Number of members 38	56.TIRUCHIRAPPALLI **Dr. C. Paramasivan** (M) 9442384207 Year of Establishment Number of members 129	57.TIRUPATI **Prof. Suresh Babu** (M) 9393607035 Year of Establishment Number of members 43
58.UDAIPUR **Prof Shurveer S Bhanawat** (M) 9414156021 Year of Establishment 1992 Number of members 179	59.VARANASI **Prof. Akhil Mishra** (M) 9450707599 Year of Establishment 1070 Number of members 129	60.VISHAKHAPATNAM **Prof. V. Krishna Mohan** (M) 7780531136 Year of Establishment Number of members 202
61.WARANGAL **Dr. Rajendra Katla** (M) 9848934284 Year of Establishment Number of members 101		

Note: The Year of Establishment of the Branch is given in the above table wherever it could be obtained from the Branch Secretary**.**

5.10 Rajasthan Accounting Association - A Unique Branch of Indian Accounting Association: [(17)]

The Fourth (4th) All Indian Accounting Conference of Indian Accounting Association was held at Jaipur on 27th and 28th January 1974. A Branch of Indian Accounting Association was set up before the Conference at Jaipur and members were enrolled. Professor K. S. Mathur, Head Department of Accountancy and Statistics, University of Rajasthan was nominated the Conference Secretary. Professor K. S. Mathur was nominated the Junior Vice President of the Indian Accounting Association at the General Body meeting of the Association held at the University Guest House, University of Rajasthan, Jaipur on 28th January, 1974.

After the Conference at a meeting of the Jaipur Branch of the Indian Accounting Association held at Commerce College, University of Rajasthan, Jaipur it was resolved to set up the Rajasthan Accounting Association. Professor K S Mathur, Professor of Accountancy and Business Statistics was elected President of the Rajasthan Accounting Association and Dr Sugan Chand Jain, Lecturer in Accountancy and Business Statistics was elected the General Secretary and Treasurer of the Association.

It was resolved at the meeting that all the members of the Jaipur Branch of the Indian Accounting Association shall be members of the Rajasthan Accounting Association. No additional membership subscription shall be charged for the membership of the Rajasthan Accounting Association.

Thus, the Rajasthan Accounting Association (RAA) was set up as an organ of the Indian Accounting Association by making the members of the Jaipur Branch of the Indian Accounting Association members of the Rajasthan Accounting Association. The Rajasthan Accounting Association was organised on the pattern of the Indian Accounting Association. It had two main activities, one an Annual Conference of the Association and two publications of 'Rajasthan Journal of Accounting'.

Questions were raised at the meeting of the Executive Committee of the Indian Accounting Association held at R. A. Poddar College, Jaipur on 26th December, 1975 on the formation of the Rajasthan Accounting Association. However, after assurance by Professor K. S. Mathur, Junior Vice President, Indian Accounting Association that the members of the Rajasthan Accounting Association shall remain the members of the Indian Accounting Association also, it was resolved to permit the dual membership.

Conferences of Rajasthan Accounting Association:

The Rajasthan Accounting Association organised 8 Conference after its establishment

First (1st) Annual Conference of the RAA: The First (1st) Annual Conference of the Rajasthan Accounting Association was held at Commerce College, Jaipur in 1975. Professor K. S. Mathur, Professor of Accounting and Statistics was elected President of the Association and Dr. Sugan Chand Jain, Lecturer in Accountancy and Business Statistics was elected the General Secretary and Treasurer of the Association. All the members of the Jaipur Branch of the Indian Accounting Association were made the members of the Rajasthan Accounting Association. No additional fee was charged for the membership of the Rajasthan Accounting Association.

It was resolved to hold the Conference of the Rajasthan Accounting Association every year and also to publish a journal, 'Rajasthan Accounting Journal' every year for publishing the selected research papers/articles presented at the Technical Sessions at the conference of the Association. Dr. Sugan Chand Jain was nominated the Chief Editor of the Rajasthan Accounting Journal.

The Second (2nd) Annual Conference of the RAA: The Second (2nd) Conference of the Rajasthan Accounting Association was held at Jaipur in 1976. Dr. Sugan Chand Jain was Conference Secretary.

The Third (3rd) Annual Conference of the RAA: The Third (3rd) Conference of the Rajasthan Accounting Association was held at Raj Rishi College, Alwar in February, 1977.

The Fourth (4th) Annual Conference of the RAA: The Fourth (4th) Conference of the Rajasthan Accounting Association, was held at Government S.D. College, Beawar (Ajmer) in February, 1978. Dr. M. L. Swarnkar, Lecturer in Accountancy & Business Statistics, Faculty of Commerce, at Government S.D. College, Beawar was Conference Secretary. A paper on 'Inflation Accounting - Some Practical Aspects' was presented by me at the Conference of RAA, at Beawar (Ajmer), which was later published in the Rajasthan Journal of Accounting.

The Fifth (5th) Annual Conference of the RAA: The Fifth (5th) Conference of the Rajasthan Accounting Association was held at S.D. Biyani College, Shri Ganganagar, in January, 1979. Dr. K. K. Chawla, Lecturer in Accountancy & Business Statistics, Faculty of Commerce, S.D. Biyani College, Shri Ganganagar was Conference Secretary.

The Sixth (6th) Annual Conference of RAA: The Sixth (6th) Conference of the Rajasthan Accounting Association was held at Government College, Ajmer in February, 1980. Dr. K. R. Sharma, Lecturer Department of Accountancy and Business Statistics, Faculty of Commerce

was Conference Secretary. I had presented a paper on 'Capital Management in Public Sector Undertakings: A Case study of H.M.T. Bangalore 1974-77'. which was published in the *Rajasthan Accounting Journal* Jaipur India Vol. 4th 1980.

The Seventh (7th) Annual Conference of the RAA: The Seventh (7th) Conference of the Rajasthan Accounting Association was held at Mahesh College, Jodhpur in April, 1981. Dr. N. K. Maheshwari, Principal of Mahesh College, Jodhpur was the Conference Secretary. I had presented a paper on 'Responsibility Accounting System for Public Sector Undertakings in India' which was published in the *Rajasthan Accounting Journal,* Jaipur India Vol. 5th 1981.

The Eighth (8th) Annual Conference of the RAA: The Eighth (8th) Conference of the Rajasthan Accounting Association was held at the M. S. J. College, Bharatpur Rajasthan in 1982.

The Rajasthan Accounting Journal:

After the formation of the Rajasthan Accounting Association the Rajasthan Accounting Journal was published every year. Dr. Sugan Chand Jain was Chief Editor of the Rajasthan Accounting Journal. A copy of the Journal was given to each member attending the Conference at the time of registration.

Professor K. S. Mathur retired in 1983 and with that the enthusiasm for holding an annual conference ended. Thus, in all only eight (8) conferences of the Rajasthan Accounting Association were held. No body came forward to carry forward the initiative. The membership of the Rajasthan Accounting Association was reverted in to the membership of Jaipur Branch of the Indian Accounting Association. Dr Sugan Chand Jain, Secretary and Treasurer of the Rajasthan Accounting Association and Chief Editor of the Rajasthan Accounting Journal, became the Treasurer of the Indian Accounting Association.

Indian Accounting Association Jaipur Branch:

There after the Twelfth (12th) All India Accounting Conference of the Indian Accounting Association was held at Jaipur on 5th and 6th October, 1985 was hosted jointly by the Commerce College, University of Rajasthan, Jaipur and the Jaipur Branch of the Indian Accounting Association. Professor M. C. Khandelwal was the Conference Secretary. He was nominated the Junior Vice President of the Indian Accounting Association at the General Body meeting and later became the Senior Vice President and President of the Association.

Thereafter the Twenty Second (22nd) Conference was held at Jaipur hosted by the Commerce College, University of Rajasthan, Jaipur and the Jaipur Branch of the Indian Accounting Association on February 18th, 19th and March 1st, 1999. Professor Sugan Chand Jain, who earlier was Treasurer of the Indian Accounting Association, was the Conference Secretary. He was nominated the Junior Vice President at the General Body meeting and later became the Senior Vice President and President of the Indian Accounting Association.

5.11 Office Bearers of a Branch:

No organisational set up for a Branch was specified in the Rules and Regulations (Constitution) 1969 edition of the Indian Accounting Association, except that there shall be a local secretary who shall also act as sub -Treasurer of the Association. [(1)] Accordingly different branches adopted different organisational set ups.

However, most branches had a President, a Secretary, a Treasurer and some members in the branch executive. The President was some senior person and the Secretary was some dynamic and active person among the members of the Branch. Branch Secretary convened the meetings, enrolled members, opened and operated the Branch Account in a Bank, took care of the Branch Accounts and funds and dealt with the General Secretary and Treasurer of the Indian Accounting Association.

Rule 18 (c) in the Rules and Regulations (Constitution) 2022 edition of the Indian Accounting Association specified the organisational set up for a Branch for the first time as under:

"Branch shall elect the following Branch Executive Committee, at least once in every three years, while the same is to be informed to the General Secretary.

1. Chairman
2. Vice Chairman
3. Secretary
4. Treasurer
5. Joint Secretary
6. Executive Members" [8]

This rule should be enforced and the Branches should not only elect their office bearers once in three (3) years but also their representatives in the Executive Committee of the Indian Accounting Association. This would create vibrancy and much needed dynamism in the Branches as well as the Executive Committee of the Indian Accounting Association.

5.12 Election of Branch Office Bearers:

As per Rule 15 (c) of the Rules and Regulations (Constitution) 2013, 2016, 2022 and 2024 editions "The Local Branch shall elect the Local Executive Committee, at least once in every three years, while the same is to be informed to the General Secretary." [6, 7, 8, 9]

However, there has been no enforcement of the above Rule. As a result, some persons elected/nominated to certain positions in the Branch have continued to hold those positions over long periods of time. Some Office Bearers of the Branches have continued to hold the offices even after retirement from their University/College. Some held the offices even after becoming the Presidents, General Secretaries and Treasurers of the Indian Accounting Association.

Some dynamic branches do conduct elections from time to time. However, there is no record in this respect in the minutes of the meetings of the Executive Committee or the General Body.

5.13 State wise Branches and Membership of Indian Accounting Association

The number of members of the Indian Accounting Association has increased with the opening of new branches over the last 55 years. As per the website of the Indian Accounting Association the state wise position of the Branches and their membership is as under: [18]

State	Branches	Number of Branches	Number of Members
1.Andhra Pradesh	Tirupati (43), Visakhapatnam (179)	2	222
2. Assam	Dibrugarh (14), Guwahati (50), Jorhat (30)	3	94
3.Bihar	Motahari (38)	1	38
4.Chhatishgarh	Bilaspur (101)	1	101
5.Delhi	Delhi (504), NCR (174)	2	678
6.Goa	Goa (65)	1	65
7.Gujrat	Ahmedabad (424), Saurashtra (344), South Gujrat (60)	3	678
8. Haryana	South Haryana (59)	1	59
9.Himachal Pradesh	Shimla (130)	1	130
10.Jammu & Kashmir	Jammu & Kashmir (45)	1	45
11. Karnataka	Karnataka (294)	1	294
12. Kerala	Alappuzha (149), Kerala (392), Kochi (53), Kozhikode (100)	4	694
13. Madhya Pradesh	Bhopal (140), Gwalior (296), Jabalpur (71), Ratlam (85), Sagar (118)	5	710
14. Maharashtra	Akola (135), Mumbai (112), North Maharashtra ((33), Pune (87), Thane (134)	5	601
15. Meghalaya	Meghalaya (52)	1	52
16. Orrisa	Bhubaneshwar (252)	1	252
17. Pondicherry	Pondicherry (61)	1	61
18. Punjab	Chandigarh (130), Patiala (47)	2	177
19. Rajasthan	Ajmer (73), Jaipur (441), Jodhpur (141), Udaipur (179), Sanganer (43), Kota (74)	6	951
20. Telangana	Hyderabad (365), Warangal (179)	2	544
21. Tamil Nadu	Chennai (127), Coimbatore (75), Salem (130), Thanjavur (38), Tiruchirappalli (129)	5	499
22. Uttar Pradesh	Agra (71), Awadh (148), Bareilly (63), Gorakhpur (60), Kanpur (33), Lucknow (189), Varanasi (129)	7	693
23. West Bengal	Kolkata (717), South Bengal (340)	2	1057
Total		**61**	**8871**

5.14 Branch Activities:

As per Rule 18 of the Rules and Regulations (Constitution) 1969 edition of the Indian Accounting Association **"**The local Branches may organise activities at the local level in furtherance of the objectives of the Association and also such other activities as may be assigned by the Executive Committee**"**. [(1)]

The nature and frequency of branch activities have however, depended upon the vibrancy in the branch and the dynamism of the branch secretary and branch executive**.** Generally, the branch becomes active after inviting a conference and during the conference. Organising Committee and sub committees are formed for raising funds, raising sponsorships, for venue arrangements, lodging and boarding arrangements, reception and transportation arrangements, organisation of technical sessions and seminars, cultural programme, etc. But some become dormant after the conference. However, some branches have remained active and organised activities such as 'Faculty Development Programmes', 'Pre-Conference Seminars on issues under discussion at the forthcoming Conference', 'Seminar on Research Methodology', 'Guest Lectures', 'Accounting Day', 'IAA Day', etc.

Branch Activities Supervision Committee
Pursuant to the IAA Office Bearers Meeting Resolution No. 1, dated 25th May, 2020, and the minutes approved by the Executive Committee and based on the preferences received from the members the following committee was constituted vide Notification dated 16th June, 2020 for the supervision of Branch activities: [(19)]

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1. Prof. M L Vadera - Chairman - (Sr. Vice President, *ex officio*)
2. Prof. K S Thakur
3. Dr. Dharen Kumar Pandey
4. Dr. Kajalbaran Jena
5. Dr. Vashishth Dwivedi

The objective was to maintain continuous dialogue with branches and promote branch activities.

5.15 Reports of the Branches on their activities:

In a letter addressed to the Branch Secretary of all the 61 Branches of the Indian Accounting Association a request was made as under: [(20)]

"Branches have been the front-line institutions of IAA, enrolling members, hosting conferences of IAA and their members participating in the conferences in large numbers and presenting their research papers at the Seminars and Technical sessions in large numbers.

It is proposed to record the contributions of branches in the 'History of Indian Accounting Association'. I am sure you would like to project your branch as a prominent player in the History of IAA and would not like to disappoint the members of your branch. Please spare some minutes of your most precious time and mail a brief write up running over 250 to 300 words giving the following information about your branch.

1.Branch name

2.Year of establishment

3.Founders of Branch

4. Total life members of IAA

5. Present executive – Names, designations and institutions

6. Name, designation, institution, email id and mobile number of Secretary

7. List of important activities and events organised by Branch since establishment containing date, title, venue, participants and highlights.

The write up may be posted on my email id or WhatsApp as given below:

Email id – kashiram2003111@yahoo.com

kashiram2015111@gmail.com

WhatsApp Number – 8890522071"

Reminder was sent on 15th April, 2025, 23rd April, 2025, May 10, 2025, May 24, 2025 and 06th June, 2025. The request was also put on the 'Branch Secretary's WhatsApp Group/ and the 'IAA Events WhatsApp' through Professor J. K. Jain, Joint Secretary of the Association.

Reports from only 8 branches – Agra, Hyderabad, Kanpur, Kerala, Kota, Sagar, Sanganer and Udaipur, out of 61 branches could be received. These are given below.

1.Indian Accounting Association, Agra Branch

Indian Accounting Association, Agra Branch was establishment in 2012. The founders of the branch were Dr. R. K. Jain and Prof. Pramod Kumar. Total Life member of the branch are 71.

Present Executive of Branch:
Chairman: Dr R. K. Jain Retd. Principal, R. B. S. College, Agra
Vice Chairman: Dr Ankit Saxena, Associate Professor, GLA University, Mathura
Secretary: Prof. Pramod Kumar, Head, Accountancy & Law, DEI Deemed to be University, Dayalbagh, Agra - 282005 (Email—pra19363@gmail.com; ; pramodkumar@dei.ac.in; Mobile no. 9412261810, 6395894530
Treasurer: Dr Ashish Kumar, Associate Professor Invertis University, Bareilly
EC, Members (1) Dr Rakesh Kumar, Assistant Professor, DEI, Deemed University, Agra (2) Dr Shubendu Jain,Assistant Professor, St. Johns College, Agra (3) Dr Yogesh Kumar, Principal, Gyan College, Aligarh, and (4) Dr P. K. Jain, Professor, S. V. College, Aligarh

Activities of Branch

30.3.2016 National Seminar and Taxation at DEI, Agra on "Ethical Issues in Accounting, Finance". There were 68 Participants

12.2.2019 National Seminar of Arts, Science & Commerce, Kanpur at Jagran College on "Indian Economy at Crossroads." There were 142 participants

The branch regularly organizes an Extension Series of Lectures each year on topics relevant to the All-India Accounting Conference, with the aim of increasing active participation and engagement of the branch members in national-level discussions and academic enrichment.

(Report Compiled by-Prof. Pramod Kumar, Secretary, IAA, Agra Branch)

21.Indian Accounting Association, Hyderabad Branch

The Indian Accounting Association, Hyderabad Branch was established in 2003. The 30 Founder Members of the Branch were: Prof. K. V. Achalapathi, Prof. Mohd. Akbar Ali Khan,

Sr. Alphonsavk, Prof. I. Anand Pawar, Anitha Reddy, Ayyapu Reddy, Dr. M. Basava Raju, Sr. Prof. D. Chennappa, Dr. G L K Durga, Dr. J. Giridhar, Dr. V. Hephzibah, Mrs. G. Jayasree, Prof. Y S Kiranmayi, N. Krishna Kishore, Prof. T. Krishna Kumar, Dr. A. Krishna Murthy, Dr. B. Krishna Rao, Prof. A. Lalitha, Prof. Gaddam Laxman, Prof. G. Malla Reddy, Prof. V. Mary Jessica, Prof. P. Mohan Reddy, Dr. Muneer Sultana, Dr. K. Narsing Rao, Dr. D. Neela Kumari, Prof. D. Obul Reddy, Prof. A. Patrick, Prof. D. Raghunath Reddy, Prof. B. Raja Rathnam, and Prof. R. Raja Rathnam

Total Life Members of Indian Accounting Association in Branch are - 365

Present Executive of Branch

Chairman: Prof. Obul Reddy –

Vice-Chairman CMA Dr. K. Ch. AVSN Murthy –

Secretary: Prof. Gaddam Naresh Reddy, Professor of Commerce, Department of Commerce, UCC&BM, OU (Email Id **gaddamnareshreddy@yahoo.co.in**
Mobile Number 9491344950

Joint Secretary Prof. D. Rabindranath Solomon,

Treasurer: Prof. Indrakanti Sekhar,

Important Activities and Events of Branch since Establishment

1. The 28th All India Accounting Conference was successfully organised by IAA Hyderabad Branch on the themes: Accounting Education and Research, Accounting for knowledge capital, strategic cost management and Convergence of Accounting standards on 10 – 11 December 2005. Professor K. V. Achalapathi was the Conference Secretary.
2. The branch in association with SGGBES of Badruka College of Commerce and Arts, Hyderabad conducted one day national seminar on the subject Demonetization Issues and challenges with special reference to Accounting and Finance on 07th July,2017, Hyderabad
3. Hyderabad chapter of Indian accounting association along with Vignana Jyothi Institute of Management Hyderabad has conducted seminar on Cloud Computing & Accounting on 5th August 2017 in Hyderabad
4. The 43rd All India Accounting Conference and International Seminar on Accounting Education & Research held during 18 -19 Dec, 2021 organized by Department of Commerce, Osmania University in association with IAA Hyderabad Brach. Professor V. Appa Rao was the Conference Secretary.
5. On July 27, 2024, Badruka College of Commerce and Arts hosted a National Seminar on “Sustainable Finance and Investments: Issues and Prospects”, in Collaboration with Indian Accounting Association, Hyderabad Branch. The seminar's Chief Guest was Prof. V. Apparao, President IAA; the Guest of Honor was Prof. Sanjay Bayani, General Secretary IAA; and General Secretary. The seminar's keynote speakers were Mr. Satish Kottakota, Controller, Viswa Samudra Engineering, Chartered Account (India), IINSED (France), and CMA. Dr. Gaddam Naresh Reddy, Professor of Commerce, Osmania University and Secretary, IAA Hyderabad Branch.

(Report Compiled by Prof. Gaddam Naresh Reddy)

27. Indian Accounting Association Kanpur Branch, Kanpur Uttar Pradesh

The Indian Accounting Association, Kanpur Chapter was Established in 2024. The Founders of the Branch were as under:

S.No.	Name	Designation	Contact No.
1	Prof. Jai Prakash Srivastava	President	8787279467
2	Dr. Amit Gupta	Vice- president	7905700710
3	Prof. (Dr.) Manisha Gupta	Secretary	9919440909
4	Dr. Shyam Mishra	Joint-secretary	9450127058
5	Dr. Rishabh Saxena	Treasurer	9454808414
6	Dr. Ravi Kumar	Executive member	8960870285
7	Dr. Bharat Siddharth	Executive member	8299581875
8	Dr. Ankit Gupta	Executive member	9793198304

1. Total life members of IAA, Kanpur branch – 33 members.
2. Present Executives:

S.No.	NAME	DESIGNATION	INSTITUTION
1	Prof. Jai Prakash Srivastava	president	D.A.V College, Kanpur
2	Dr. Amit Gupta	Vice- president	D.A.V College, Kanpur
3	Prof. (Dr.) Manisha Gupta	Secretary	C.S.J.M University, Kanpur
4	Dr. Shyam Mishra	Joint-secretary	Jagran College of Arts, Science and Commerce, Kanpur
5	Dr. Rishabh Saxena	Treasurer	D.A.V College, Kanpur
6	Dr. Ravi Kumar	Executive member	D.A.V College, Kanpur
7	Dr. Bharat Siddharth	Executive member	V.S.S.D College, Kanpur
8	Dr. Ankit Gupta	Executive member	P.P.N College, Kanpur

We will be organising some events/ seminars under the banner of IAA, Kanpur Chapter in the present session 2025-26. As we were engaged in the activities of NAAC last year, so we were unable to organise any event since the establishment of IAA, Kanpur Chapter. As soon as the activities and events are finalised, we will inform to the IAA.

Prof. (Dr.) Manisha Gupta, Secretary of IAA, Kanpur branch.
Jagran College of Arts, Science and Commerce, Kanpur.
Contact No: 9919440909
E-mail ID: guptamanisha0909@gmail.com Date: 14/7/2025

(Report Compiled by Prof. (Dr.) Manisha Gupta, Secretary of IAA, Kanpur branch)

29. Indian Accounting Association, Kerala Branch Trivandrum Kerala

The Indian Accounting Association Kerala Branch, Trivandrum was established in 2009. The founders of the branch were 1 Prof K Sasikumar, and 2 Prof. Gabriel Simon Thattil both from the then Department of Commerce, University of Kerala.

Total Indian Accounting Association members in the branch are 392

Present Executive of Branch

Patron: Prof K Sasikumar Retired Professor, Department of Commerce, University of Kerala

President: Dr. Gabriel Simon Thattil- Retired Professor, Department of Commerce, University of Kerala

Vice President: Dr. Resia Beegam S, Professor, Department of Commerce, University of Kerala

Secretary: Dr. Biju T-, Professor, Department of Commerce, University of Kerala, (Email biju@keralauniversity.ac.in Mobile 9895636874_

Joint Secretary: Dr. Priya S, NSS College Niamil

Treasurer: Dr. Arun Lawrence- Mar Ivanios College Trivandrum

Executive Members: (1) Dr. Balu B, Department of Commerce, University of Kerala (2) Dr. Aneesh A S NSS College Niammel (3) Dr. Santhi G Nair, Iqbal College Trivandrum (4) Dr. Regina Sibi Cleetus, Marivanios College Trivandrum (5) Ms. Shiny Salam, TKM College Kollam (6) Mr. Hashim M, Mananiya College Kollam (7) Dr. Zajo Joseph, Retired Professor, St Xavier's College Trivandrum (8) Dr. Anil Kumar M, Government College, Trivandrum.

Activities of Branch

(1) Hosted 33rd All India Accounting Conference and International Seminar on Accounting Education, in 2010

(2) Hosted 45th Al India Accounting Conference in 2023.

(3) NATS Examination Orientation Programs: In previous years, organized state-level orientation for the NATS examination. This year, we shifted to district-specific programs for more localized support, spearheaded by Dr. N. Pradeep Kumar.

(4) The state-level launch, of Orientation Programme for National Accounting Talent Search Examination 2023-24 on January 20-22, 2024 presided over by Hon'ble President Prof. Appa Rao was conducted online.

(5) Invited Talk and Book Release organized by Indian Accounting Association Kerala Branch on 25th July 2023 at 2 p. m.

(6) Invited talk on "Risk and Resilience in the Era of Climate Change" by Prof. (Dr.) Vinod Thomas

(7) Book Release 'Risk and Resilience in the Era of Climate Change' Authored by Prof. (Dr.) Vinod Thomas, Former Senior Vice-President of the Independent Evaluation, Group at the World Bank Group

(8) 'Security Analysis and Portfolio Management (Revised Edition) Authored by Dr. S Kevin, Emeritus Professor, Department of Commerce, University of Kerala, released by Prof. (Dr.) Gabriel Simon Thattil Handing over to: Dr. Victoria P.K, Principal, Mar Ivanios College (Autonomous) Thiruvananthapuram, Kerala

(9) Conferences and Seminars: Two-day International Conference on 'New Trends in Commerce, Management and Econometrics in the Digital Era (INCMED)" held in collaboration with Marthoma College, Cahdayamangalam, Kollam

(10) Two-day International Conference on New Trends in Commerce, management and Econometrics in the Digital Era (INCMED) on 22nd and 23rd February 2024 jointly organized by Marthoma College of Science and Technology, Chadayamangalam, Kollam and Indian Accounting Association Kerala branch. Conference was inaugurated by Dr. Mohanan Kunnummel, Vice Chancellor of University of Health and Sciences and University of Kerala. Resource persons were Prof. Indrajith Aponsu, Senior Lecturer, Department of Economics, University of Colombo, Sri Lanka, Dr. B A Nuresh Ernada, Senior faculty, Department of Marketing Management, University of Perademiya, Sri Lanka, Prof. J Michael Mariadhas, principal, JP College of Arts and Science, Thenkasi , Tamil Nadu, CA Jose Zachariah, Joint

Managing Partner, JAKS and Associates, Thiruvananthapuram , Dr.Reji D Nair, Former Programme chair, Higher College of technology, UAE, Dr. Gabriel Simon Thattil , Jr. Vice President, Indian Accounting Association, and Dr. R Kannan, Professor & Director, Centre for Tourism and Management, Maduraikamaraj University.More than 200 participants (both online and offline) attended, gaining valuable insights into financial markets and accounting.
(11) One-Day National Seminar on 'Indian Financial Markets in a Globalised Era' on 8th November 2024 at St. Berchmans College, Changanassery with participants from Kerala, Tamil Nadu, Karnataka, Andhra Pradesh, and Uttarakhand. Over 60 research papers were presented, with two best paper awards conferred. Resource Persons were Dr. Kinnary Thakkar, Mumbai University, Dr. Gabriel Simon Thattil, Dean, Department of Commerce, University of Kerala
(Report compiled by – Professor **(**Dr.) Biju T-, Secretary)

32- Indian Accounting Association, Kota Branch

The Indian Accounting Association, Kota Branch was established in 2012. The Founders of the Branch were Prof. Ashok Kumar Gupta and CMA Dr. Meenu Maheshwari
Total life members of Indian Accounting Association in the Branch are 74

Present Executive of Branch:
Chairman: Prof. Ashok Kumar Gupta, Principal (Retd.), Government Arts Girls College, Kota
General Secretary & Treasurer: CMA Dr. Meenu Maheshwari, Head & Associate Professor, Department of Commerce and Management, University of Kota, Kota. E mail: drmeenumaheshwari@gmail.com+91-9461073979
Vice-President: Mrs. Hemlata Tak, Assistant Professor, Government College, Bundi
Joint Secretaries: Mrs. Pragya Gaur, Research Scholar, Department of Commerce and Management, University of Kota, Kota and Mrs. Nupur Tiwari, Research Scholar, Department of Commerce and Management, University of Kota, Kota.
Important activities and events organised by Branch
(1) 14th May, 2012 Round Table Conference on "Accounting Thought in Ancient India: Some Excerpts from Literature" Department of Commerce and Management, UOK, Kota IAA life members, Research scholars and PG Students A discussion on insights on existence of accounting system in ancient India has taken place.
(2) 23rd April, 2013 Round Table Discussion on "Research Methodology" CMA Bhawan, The Institute of Cost Accountants of India, Kota Chapter ICMAI members, IAA life members, Research scholars and Academicians A discussion on various facets of Research methodology has taken place among the participants.
(3) 23rd March, 2014 National Seminar on "Corporate Reporting in India" Career Point University, Kota Students, Research Scholar and Academicians A National seminar comprising of insights from experts and paper presentations by the scholars and students.
(4) 28th September, 2018 Seminar on Career Counselling
Seminar Department of Commerce and Management, University of Kota, Kota Students of M.Com. and MBA An expert from ICMAI has rendered lecture and guided students about career opportunities after CMA course.
(5) 2nd February, 2019 Seminar on New Horizon in Corporate Accounting Department of Commerce and Management, University of Kota, Kota Students of M.Com, IAA members and Faculty of DOCM, UOK Students have been enlightened about the developing spheres of accounting, enhancement of reporting practices prevailing and creating awareness about Ethical reporting.
(6) 12th July, 2019 Seminar on Recent Trends and Careers in Accounting and Finance Department of Commerce and Management, University of Kota, Kota Students of M.Com,

IAA members and Faculty of DOCM, UOK The students have been acquainted about emerging trends of accounting, pronounced career prospects for students related to Accounting and Finance.

(7) 20th January, 2020 Seminar on Emerging Issues in Accounting Department of Commerce and Management, University of Kota, Kota Students of M.Com, IAA members and Faculty of DOCM, UOK The participants have been acquainted with emerging issues in accounting and pronounce the prospective change in syllabus to pace up with the contemporary times.

(8) 4th October, 2020 National Seminar on Higher Education in National Education Policy 2020 & Standardization of Costing Concepts CMA Bhawan, The Institute of Cost Accountants of India, Kota Chapter UG, PG Students, Research Scholars and Academicians all over India The participants have been given knowledge on the contemporary theme of Higher Education in National Education Policy, 2020 and Standardization of Costing Concepts.

(9) 5th February, 2022 Online Webinar Series- Lecture I on "Doctoral Research" Online Research Scholars and Academicians It has been conducted in collaboration with Government College, Ramganjmandi (Kota). The knowledge has been imparted by an expert on Doctoral research.

(10) 26th February, 2022 National Webinar Series- Lecture II on "Review of Literature" Online Research Scholars and Academicians It has been conducted in collaboration with Government College, Ramganjmandi (Kota). The information on various aspects of Review of literature has been imparted by an expert.

(11) 1st April, 2022 National Webinar Series- Lecture III on "Research Design" Online Research Scholars and Academicians It has been conducted in collaboration with Government College, Ramganjmandi (Kota). An expert lecture on Research Design has been rendered as a part of the lecture series.

(12) 22nd July, 2022 Workshop on "Research Methodology: Hands-on Training on SPSS" Department of Commerce and Management, University of Kota, Kota Research scholars of DOCM, UOK, Kota Hands on training on SPSS has been given by an expert.

(13) 22nd February, 2023 One Day National Seminar (Hybrid Mode) on India's Diamond Era: Moving towards Sustainable and Inclusive Growth Vardhman Mahaveer Open University, Kota (Raj.) and Online Students, Research Scholars and Academicians from all over India The lectures have been given by experts and papers have been presented by the students, research scholars and academicians in three distinct technical sessions

(14) 13th March, 2023 Guidance Session on UGCNET/ SLET/SET (General Paper-I) Online NET Aspirants An expert guidance on UGC NET General Paper I has been given to the students aspiring for NET/SLET/SET

(15) 24th March, 2024 National Online Quiz Competition on Accounting, Commerce and Management Online UG and PG Students An online quiz through google form has been conducted in collaboration with DOCM, UOK, Kota and certificates have been given on merit basis to the students.

(16) 3rd-4th April, 2024 National conference (Online mode) Innovative Research and Practices in Commerce, Management and Social Sciences for Sustainable Growth (IRPCM 2024) Online PG Students, Research Scholars and Academicians A seminar has been conducted with paper presentations in four distinct technical sessions by the students, research scholars and academicians across the nation.

(17) 10th May, 2024 National level Online Quiz Competition IT Talent Hunt Quiz Competition Online UG and PG Students An online quiz through google form has been conducted in collaboration with DOCM, UOK, Kota and certificates have been given on merit basis to the students.

(Report compiled by Prof. Meenu Maheshwari, Secretary and Treasurer)

46. Indian Accounting Association, Sagar Branch

The Indian Accounting Association Sagar branch was established in 2011. The Founders of the Branch were, Prof. J.K. Jain, Prof. D.K. Nema, Prof. Sanjeev Dubey Prof. A.C. Jain, Dr. Arvind Jain, Shri Ankur Randhelia, Prof. G.L. Puntabekar Dr. Anand Tiwari, Dr. D.S. Namdev, Dr. Anand Tiwari, Amit Tiwari, R.K. Manwani, Harnaam Rai, Rahul Pandey, Dinesh Pareta, Girbal Singh Lodhi, Dr. Nikhlesh Jain Vishal Mahajan, Vivek Saraf, and Guddu Kaachi

Total life members of Indian Accounting Association at the branch are 110

Present Executive of Branch:

President: Prof. A.C. Jain, Principal, PM Excellence College, Makronia, Sagar-
Vice President: Prof. Sanjeev Dubey**,** Former Principal, Deen Dayal Upadhyaya Arts & Commerce College, Sagar.

Secretary: Prof. J.K. Jain**,** Department of Commerce, Dr. Harisingh Gour Vishwavidyalaya, Sagar (M.P.) E-mail**:** prof.jkjain@gmail.com; Mobile No. 8319293640
Treasurer: Dr. Rupali Saini**,** Department of Commerce, Dr. Harisingh Gour Vishwavidyalaya, Sagar (M.P.)

Important activities organised by the Branch (1)
National Accounting Talent Search Examination: From the year 2009 onwards, Department of Commerce, Dr. Harisingh Gour Vishwavidyalaya, Sagar (M.P.) has organized National Accounting Talent Search Examination every year.
(2) National Seminar on Accounting Education & Research in India, Organized by Department of Commerce, Dr. Harisingh Gour Vishwavidyalaya, Sagar (M.P.) on 1st October, 2012 (158 Participants)
(3) Dialogues on "Managing Congenial Environment at Work Place" , organized by Department of Commerce, Dr. Harisingh Gour Vishwavidyalaya, Sagar (M.P.) on February 5th 2022 (112 Participants)
(4) A Lecture on Doctoral Research in Accounting, organized by Department of Commerce, Dr. Harisingh Gour Vishwavidyalaya, Sagar (M.P.) on February 15th 2022 (80 Participants)
(5) Three Days Online Lecture Series on Research & Publication Ethics, organized by Department of Commerce, Dr. Harisingh Gour Vishwavidyalaya, Sagar (M.P.) on February 8-10th 2022 (160 Participants)
(6) Interactive Session on New Trends of Research, Organized by Department of Commerce, Dr. Harisingh Gour Vishwavidyalaya, Sagar (M.P.) on 14th May, 2022 (108 Participants)
(7) National Seminar on Opportunities & Challenges of Employability In India, Organized by Department of Commerce Dr. Harisingh Gour Vishwavidyalaya, Sagar (M.P.) on 18-19 March, 2023 (140 Participants)
(8) Workshop on Research Methodology for Commerce, Economics, Management & Social Science Researchers, organized by Department of Commerce, Dr. Harisingh Gour Vishwavidyalaya, Sagar (M.P.) July 8th-12th, 2023 (90 Participants)
(9) Special Invited Lecture on Changing Profile of HR, organized by Department of Commerce, Dr. Harisingh Gour Vishwavidyalaya, Sagar (M.P.) on July 13th 2023 (105 Participants)
(10) Achieving Career Goals" An Interactive Career Counselling Session for Commerce Students, organized by Department of Commerce, Dr. Harisingh Gour Vishwavidyalaya, Sagar (M.P.) on July 25th, 2023 (102 Participants)

(11) Research in Today's Context" Interactive Discussion with Social Science Researchers, organized by Department of Commerce Dr. Harisingh Gour Vishwavidyalaya, Sagar (M.P.) on August 3rd, 2023 (110 Participants)
(12) National Seminar on Role of Ethics in Research & Publication, organized by Department of Commerce, Dr. Harisingh Gour Vishwavidyalaya, Sagar (M.P.) on October 4th, 2023 (90 Participants)
(13) "Future Prospects & Career in Accounting Profession" An Interactive Career Counselling Session, organized by Department of Commerce, Dr. Harisingh Gour Vishwavidyalaya, Sagar (M.P.) on January 4th, 2024 (105 Participants)
(14) Research Methodology Workshop: "Factor Analysis", organized by Department of Commerce, Dr. Harisingh Gour Vishwavidyalaya, Sagar (M.P.) on January 12th, 2024 (60 Participants)
(15) International Conference on "Dimensions of Accounting", organized by Department of Commerce, Dr. Harisingh Gour Vishwavidyalaya, Sagar (M.P.) from February 14th-16th, 2024 (140 Participants)
(16) Special Invited Lecture on Time Management, organized by Department of Commerce, Dr. Harisingh Gour Vishwavidyalaya, Sagar (M.P.) on 29th April, 2024 (108 Participants)
(17) Special Invited Lecture on BREXIT & Its Impact on India, organized by Department of Commerce, Dr. Harisingh Gour Vishwavidyalaya, Sagar (M.P.) on May 3rd, 2024 (60 Participants)
(18) International Conference on "Environmental Sustainability, Green Technologies, Innovation & Start-Up Ventures on and Beyond Earth", organized by Department of Commerce & Department of Criminology & Forensic Sciences, Dr. Harisingh Gour Vishwavidyalaya, Sagar (M.P.) on September 12th-13th, 2024 (200 Participants)
(19) Special Invited Lecture on "Contemporary Issues in Accounting & Finance", organized by Department of Commerce Dr. Harisingh Gour Vishwavidyalaya, Sagar (M.P.) on 18th September, 2024 (103 Participants)
(Report compiled by Prof. J K Jain, Secretary)

48. Indian Accounting Association, Sanganer Branch

Sanganer Branch of IAA was set up in 2017 at Manipal University, Jaipur initially with 32 members to serve the outer area of Jaipur. The founder Chairperson of the branch was Professor Nilanjan Chattopadhyay. Professor M. L. Vadera is founder Branch Secretary and Dr. Gaurav Lodha is Branch Treasurer.

The Branch has 45 life members.

Activities organized by Branch:

(1) The branch organized 41st All India Accounting Conference of IAA in collaboration with School of Business and Commerce, Manipal University, Jaipur.

(2) Branch organized few lectures and departmental seminars including one Research Methodology Workshop.

(Report compiled by Prof M L Vadera, Secretary)

58. Indian Accounting Association, Udaipur Branch

The Indian Accounting Association Udaipur was established on 26th January 1992. The Founders of Branch were: **President:** Prof. K. R. Sharma, Professor Head and dean College of

Commerce and Management Studies, Mohanlal Sukhadia University, Udaipur; **Vice President**: Dr. M. L. Dashora, Head Post Graduate Department of Business Administration, B N College, Udaipur; S**ecretary:** Dr. R. L. Tamboli, Associate Professor, Department of Accountancy and Statistics, Mohanlal Sukhadia University, Udaipur; **Treasurer:** Dr. N. K. Pandya, Associate Professor & Head Department of Business Statistics, Rajasthan Vidyapeeth, Udaipur. **Members**: Dr. G. Soral, Dr. S. Bhanawat, Shri P. R. Somani and Mrs. Vijay Laxmi
Total Life Members of IAA in the Branch are: 179

Present Executive of Branch:
Branch elections were held on 17th July 2021, where the following were elected as office bearers:
Chairman: Prof. (Col.) S.S. Sarangdevot, Vice-chancellor Janardan Rai Nagar Rajasthan Vidyapeeth (Deemed to be University) Udaipur (Rajasthan)
Vice-Chairman: Prof. K. K. Dave, Shri Venkateshwara University Uttar Pradesh:
Secretary: Prof. Shurveer S. Bhanawat Professor & Head Department Accountancy and Business statistics, Director-IQAC and Dean Students' Welfare, Mohanlal Sukhadia University, Udaipur
Joint Secretary: Dr. Pushpkant Shakdwipee Associate Professor, Pacific University, Udaipur Treasurer: CA. (Dr.) Abhay Jaroli Head, Deptt. of ABST B.N. University, Udaipur
Executive Members: (1) Dr. Shilpa Vardia Assistant Professor Department of ABST Mohanlal Sukhadia University, Udaipur (2) CA. (Dr.) Hemant Kaduniya Assistant Professor SMD Govt. College, Nathdwara. (3) Dr. Bhawna Hinger Assistant Professor, Govt College, Chittorgarh, Udaipur (4) Dr. Shilpa Lodha Assistant Professor Department of ABST Mohanlal Sukhadia University, Udaipur (5) Dr. Pinky Soni Faculty Vidya Bhawan Rural Institute Udaipur

Important Activities Organised by Branch
(1) 17th All India Accounting Conference: The Seventeenth (17th) All India Accounting Conference of Indian Accounting Association invited by College of Commerce and Management Studies, Mohanlal Sukhadia University, Udaipur was held at Udaipur on 14, 15 and 16, February 1993. Professor K. R. Sharma was Conference Secretary.
(2) 40th All India Accounting Conference: The Fortieth (40th) All India Accounting Conference, of Indian Accounting Association, invited by Mohanlal Sukhadia University, Udaipur was held at Udaipur on 18th and 19th November, 2017. Professor G Soral was Conference Secretary.
(3) National Accounting Talent Search: The National Accounting Talent Search (NATS) competition was organized under the flagship of Indian Accounting Association by Udaipur Branch with the intension to motivate young talent to appreciate the subject and the cause of accounting. The competition is organized at two levels i.e. at Junior and senior level. The Branch has been organizing this competition since 2009. Prof. Shurveer S. Bhanawat branch secretary is a coordinator of NATS since 2019. An overwhelming response was received from length and breadth of the nation like any other competition examination. The toppers and higher

rank holders in this competition received cash awards and trophies at the inaugural ceremony of the All-India Accounting Conference.

(4) National Seminar on Contemporary Issues in Accounting (August 3 and 4, 2019): Two Days National Seminar on Contemporary Issues in Accounting was jointly organized by Department of Accountancy and Statistics, Mohanlal Sukhadia University, Udaipur and Indian Accounting Association, Udaipur branch. In total 99 registrations were made for the seminar. Various present-day issues were taken for discussion by the experts. Seminar director and organising secretary were Prof. G. Soral and Prof. Shurveer S. Bhanawat.

(5) Workshop on Referencing in Research: The branch organised workshop on referencing in research on September 28, 2019.

(6) Workshop on Intellectual Property Rights and Basics of its Valuation: The branch organized a workshop on Intellectual property rights and basics of its valuation on August 19, 2020.The resource person of the workshop was Mr. Vikas Asawat registered trademark and patent Attorney.

(7) Faculty Development Program on Business Simulation: The branch also organized three days faculty development program on Business Simulation as new learned Standards in association with Pacific University, Udaipur from 18-20 Sept 2020.In this program situation-based learnings based on real world business scenario were discussed. The resource person of this event was Dr Shivoham Singh.

(8) National conclave on Intellectual Property Rights in Current Business Context: A Two-day National conclave on Intellectual Property Rights in Current Business Context (Online) was organized on 26-27, July 2021. The objective of the conclave was to discuss the various aspects of the intellectual property rights in different extents of business including accounting and finance, as well as to provide a platform for its better understanding of the contemporary issues of the subject. Chief guest of the session Prof. G. Soral, National President, Indian Accounting. The chairman of the Udaipur branch, Prof. S. S. Sarangdevot, Vice-Chancellor, Janardan Rai Nagar Rajasthan Vidyapeeth University, Udaipur was guest of honour of the event. Total two hundred and sixty-three participants attended the conclave through Zoom Platform.

(9) Workshop on use of Correlation and Regression: A Workshop on use of Correlation and Regression was organized from 19-24 July, 2022 in joint collaboration with Pacific Academy of Higher Education and Research University, Udaipur. Prof. Shurveer. S. Bhanawat, Prof. K. K. Dave, Dr. Monika Soni were the resource person. The workshop was organized through online mode. 123 participants attended the workshop.

(10) National Conference on Contemporary issues on Accounting and Taxation: A National Conference on Contemporary issues on Accounting and Taxation organized in joint collaboration with J.R.N Rajasthan Vidhyapeeth, (Deemed to be University), Udaipur on 27-28 Feb.2023. Prof. Shurveer S. Bhanawat and Dr Shilpa Lodha were Conference Director and Secretary respectively.

(11) State Seminar on Commerce Education in Rajasthan: Challenges and Prospects was organized on October 01, 2023 jointly with Janardan Rai Nagar Rajasthan Vidyapeeth University, Udaipur. Guests of Honour were Prof. K. C. Sodani, Vice-Chancellor, Vardhman Mahaveer Kota Open University, Kota, Prof. D. S. Chundawat, Vice-Chairman, Rajasthan State higher Education Council, Jaipur, Smt. Kavita Pathak, Director, Rajasthan State Educational Research and Training, Udaipur, Prof. Sunita Mishra Vice-Chancellor Mohanlal

Sukhadia University, Udaipur. Welcome address was given by Seminar Director Prof Shurveer. S. Bhanawat, Professor & Head Department of Accountancy and Business Statistics, Mohanlal Sukhadia University, Udaipur Secretary, IAA - Udaipur Branch, Prof. (Col.) S. S. Sarangdevot, Vice-Chancellor, JRN Rajasthan Vidyapeeth (Deemed-to-be) University, Udaipur President, IAA Udaipur Branch gave the presidential address. Keynote address was given by Prof. P.K Jain, Director Geetanjali Institute of Management Geetanjali University, Udaipur. Prof K. K. Dave, President Pacific Academy of Higher Education and Research University, Udaipur, Vice-President, IAA Udaipur Branch presented the proposed syllabus. Vote of thanks was given by Dr. Pushpkant Shakdwipee, Joint Secretary IAA, Udaipur Branch. (Report compiled by Professor Shurveer Singh Bhanawat, Secretary)

5.16 Branch Accounts and Funds:

Every member of the Indian Accounting Association is enrolled in some branch concurrently with his enrolment with the Association. Accordingly, a part of the membership subscription accrues to the branch. Besides some branches organise certain activities from time to time and some income may accrue to them from these activities. Thus, the sources of branches funds are share in the membership subscription, income generated from branch activities and interest on Fixed Deposits or Savings Account Deposits.

Rule 15 (e) and (f) of the Rules and Regulations (Constitution) 1999, 2001, 2013, 2016, 2022 and 2024 editions provide as under:

(e) **"**Branch Secretary shall submit a copy of the annual report and duly audited final accounts of the local branch to the Treasurer within three months from the end of a financial year.

(f) In the event of failure to submit the Annual Reports and/or duly Audited Final Accounts by a branch, the Executive Committee may decide to initiate action against the branch including withdrawal of recognition after giving one-month notice and opportunity to defend to the Branch Secretary." (4, 5, 6, 7, 8, 9)

Over past years the Office Bearers have been insisting on the Branche Secretaries to maintain proper Accounts of the funds and submit Annual Report on the status to the Executive Committee. However, while some branches have been compliant, some others have been not. This has been a sore point at the meetings of the Executive Committee from year to year. As per the minutes of meeting of Executive Committee held on 8th November, 2014 at the Conference Hall University of Lucknow, Lucknow: (21)

General Secretary Prof. G. Soral informed the house that large majority of IAA Branches had not submitted their annual activity report and audited accounts, which was a mandatory requirement as per IAA constitution.

Members expressed concern over the issue and resolved to jointly work to improve the scenario. Meeting ended with a vote of thanks to the chair.

As per the minutes of the Executive Committee held on 05.12.2015 at Panjab University, Chandigarh. (22)

6. Prof. G.Soral, General Secretary informed the house that large majority of IAA branches has not submitted their annual activity report and audited accounts which was a mandatory requirement as per IAA Constitution.

Members expressed concern over the issue. It was RESOLVED to request all branch Secretaries to abide by the constitutional provision of submitting annual report and audited accounts in time. FURTHER RESOLVED to request branch secretaries to submit scanned copy of the bank passbook (front page and current page) of their branch to General Secretary, lstest by 31st March, 2016

As per the Minutes of meeting of Executive Committee held on 16th December 2016 at 39th Conference at Bangalore University, Bangalore, it was resolved as under: (23)

(iv) Branches shall send their audited accounts to the headquarters by 30th June every year so that the same may be consolidated as per legal requirements.

Thus, while there was a requirement of maintaining proper accounts by the Branch Secretaries so that the Accounts of the Association can be consolidated and return of income can be filed with the Income Tax authorities. However, all branches have been not doing this.

Finally, at the meeting of the Branch Secretaries on 26.10.2024 online the Branch Secretaries were explained in detail about the GST and Income Tax requirements, the Centralized Accounting Committee Report and Executive Committee decision at its online meeting held on 5th October, 2024.

After a detailed discussion on the recommendations of the Centralized Accounting Committee Report the Report was unanimously approved and it was resolved that the IAA will issue detailed notification for the implementation of the recommendations of the Centralized Accounting System Committee in their Report and accordingly the branches will take necessary action on it. (24)

5.17 The Centralised Accounting System and Branches: After discussion with the Branch Secretaries the Centralised Accounting System was introduced for the Head Office and Branches as under:

The IAA Centralised Accounting System Committee Report dated 20th August, 2024 was approved at the IAA Office Bearers online meeting held on 3rd September, 2024. (25)

Thereafter the IAA Executive Committee online meeting was held on 5th October, 2024 and the IAA Branch Secretaries' online meeting was held on 26th October, 2024 at which the Centralised Accounting System was discussed and approved. (26)

I Notification on Centralised Accounting System:
The General Secretary issued a Notification on Centralised Accounting System on 30th October 2024 as under:

“Indian Accounting Association (IAA) is encouraging its branches to explore a unified centralized accounting system to improve standardization and transparency across its extensive network. This system aims to streamline accounting and financial process, allowing for better financial management and reporting across the branches, and is part of a broader effort to enhance operational efficiency.

The IAA Centralised Accounting System Committee Report dated 20th Aug, 2024 was approved in IAA office Bearers online meeting held on 3rd September, 2024, IAA Executive Committee online meeting held on 5th October, 2024 and IAA Branch Secretaries’ online meeting held on 26th October, 2024.

As per recommendations of the committee report, IAA is soon going to apply for GST registration for its Headquarters. In wake of this development, the IAA Branches have to take following action at their end.

The Branches shall have to call their branch level General Body Meeting and resolve to adopt either of the following two options, and inform in writing to the Headquarters accordingly:

1. Option One: Continue to operate separate bank account of the branch (not linked with IAA PAN):
In this case, the branch has to take following steps:
i. Get the branch registered as Association of Persons (AOP) under the Societies Registration Act of the State. A model constitution shall be drafted by the HQ for such registration of the branches in line with IAA Constitution.
ii. Get PAN issued for the branch under the Income Tax laws.
iii. Get branch bank account linked with branch PAN.
iv. Continue to submit audited financial statements to the HQ for information.

Following are the advantages of this option:
i. Branch bank balance shall be retained with the branch.
ii, Branch shall have Independence to do the activities.
iii. For the branch, no liability of GST, nor any compliance shall be required.
iv. Most likely, no Income Tax liability of the branch may arise.
v. No requirement of consolidation of branch accounts with HQ accounts shall be there.

2. Option Two: Not to continue with separate bank account of the branch:
In this case, the branch should close its existing bank account and transfer entire funds to IAA Head Office. Head Office shall maintain in its account books “IAA.....Branch Fund Account" in the name of the branch showing such amount as received from the branch. All receipts and payments related with branch activities shall be routed through Head Office bank account (subject to compliance with GST and IT requirements).

An Accounting Consultant will be hired to look after accounts at Head Office level and shall maintain the Branch Fund Account at Head Office level. All incomes including branch membership fee share and interest on deposits, and all expenses related with the branch shall be recorded in this account. The consultant shall send copy of the Branch Fund Account to the Branch Secretary on quarterly basis in case there are any transactions. He shall also generate Income and Expenditure Account and Balance Sheet of the Branch at the end of the financial year and send it to the Branch.

If any expenses incurred by the Branches, the vouchers of Branch expenses duly verified and shall be sent to IAA Treasurer who shall process the payment.

3. Timeline:
The timeline for implementation of the recommendations by the Branches shall be as under:
i. To decide option as mentioned above, based on resolution of the Branch General Body Meeting and inform the Head Office within TWO Months (ie., from 01.11.2024 to 31.12.2024)
ii. In case of option 2, to close branch bank account and remit the amount to Head Office. within ONE Month (i.e., from 01.01.2025 to 31.01.2025)
iii. In case of option 1, to apply for registration as AOP within TWO Months (ie., from 01.11.2024 to 31.12.2024) and to apply for PAN after getting AOP registration within ONE Month. (i.e., from 01.01.2025 to 31.01.2025).

After 31st January, 2025 no branches shall be allowed to use IAA PAN and IAA Registration Certificate for their respective bank accounts.

If the branch desires to change the Option chosen now at a later date, permission from IAA Headquarters is required and resolution to that effect in Branch General Body Meeting shall also be required." **(27)**

The matter was referred back to the Committee and after reconsideration by the Centralised Accounting System Committee on 11th December 2024 it was placed before the meeting of the Executive Committee held online on 28th December 2024. The Executive Committee after discussion resolved as under:

Agenda 2: To consider recommendations of the Centralised Accounting System Committee (meeting held on 11th December, 2024).
"Resolve to approve the recommendations of the Centralised Accounting System Committee for further actions." (28)

There after Branches were given two options and to exercise any one of the two at the meeting of their members and comply with the same. The options were as under:

"I - Maintain Accounts at Branch level complying with all legal requirements such as obtaining PAN, maintain proper accounts, audit of accounts, file tax returns and pay tax.

II Close branch Bank Accounts, and transfer funds to Treasurer. Each branch can carry on its activities, claim payment for expenses, transfer income to the Treasurer of IAA and the Treasurer of IAA shall maintain accounts for each Branch separately, get them audited, file tax returns and pay tax along with the accounts of IAA." (29)

Notification regarding Centralised Accounting:
The General Secretary of IAA again issued a notification on 2nd January 2025 in respect of Centralised Accounting as under:

"Indian Accounting Association (IAA) is encouraging its branches to explore a unified centralized accounting system to improve standardization and transparency across its extensive network. This system aims to streamline accounting and financial process, allowing for better

financial management and reporting across the branches, and is part of a broader effort to enhance operational efficiency. " [30]

However, the report was referred back to the committee by the Executive Committee at its meeting held on 24.11.2024 at Kolkata. [31]

Thereafter a meeting of the Centralised Accounting System Committee was held on 11th December, 2024 to reconsider the report. After reconsideration and making necessary changes, the report was placed at the Executive Committee meeting held on 28th December, 2024 online. The Executive Committee approved the recommendations of the Committee. [32]

Thus, finally the Centralised Accounting System was adopted by the Indian Accounting Association.

Now in case a branch wants to open its own bank account, and meet the requirements of GST at its own level it shall be required to:
1. Get itself recognised as Association of Persons (AOP) as per the guidelines approved by IAA.
2. Apply for Permanent Account Number (PAN) of its own.
3. Get Bank Account opened in its capacity as AOP.

Timeline:
The timeline for implementation of the recommendations by the Branches shall be as under:
i. To resolve as mentioned above, based on resolution of the Branch General Body Meeting and inform the Head Office on or before 28.02.2025.
ii. In case of centralised accounting system branch has to close branch bank account and remit the amount to Head Office on or before 28.02.2025.
iii. In case branch wants to open its own separate bank account, first it has to transfer branch fund to head office bank account and close the existing bank account. Later on, as the branch shall inform the head office about the new bank account of the branch, head office will transfer the fund to the New Bank Account. Branch has to get itself recognised as AOP and to apply for PAN on or before 15th March, 2025.

After 16th March, 2025 onwards no branches shall be allowed to use IAA PAN and IAA Registration Certificate for their respective bank accounts.

5.18 Standard Operating Procedure for Maintaining the Branch Accounts:

To draft the Standard Operating Procedure (SOP) for the maintenance of branch funds by the IAA Head Office a Committee of the following was set up: [33]

1.Prof. G Soral Chairman
2.Prof. Satyajit Dhar Convener
3. Prof. V. Appa Rao Member
4. Prof. Arindam Gupta Member
5. Prof. J. K. Jain Member
6. Prof G. Simon Thattil Member
7. Prof. K. S. Thakur President IAA, *ex officio Member*
8. Prof. Sanjay Bhayani Member *ex officio*

As per the Minutes of Meeting of the Committee to draft the SOP for the maintenance of branch funds by the IAA Head Office held on 12th February, 2025 the committee, after detailed deliberations, resolved to recommend the SOP as under:

"STANDARD OPERTAING PROCEDURE (SOP) FOR MAINTENANCE OF BRANCH FUNDS BY THE IAA HEAD OFFICE IN CENTRALISED ACCOUNTING SYSTEM

1. The Head office shall open a separate bank account namely "Indian Accounting Association-Branch Funds Bank Account" to deposit the funds received from the Branches. All the transactions related to Branch Funds will be operated through this Account.

2. On Balance sheet date, the above bank balance will be shown in the asset side of the Head Office Balance Sheet (with a schedule showing branch-wise balances) and the liability to each Branch shall be shown in the liability side under the head "Branch Funds" (with a schedule showing branch-wise balances).

3. Share of Membership Fee payable to a Branch for enrolment of new member, shall be transferred to the above bank account by the Head Office.

Accounting Entries by the HO for the branch's share shall be-

(i) Life Membership Fee- Dr.
X Branch Fund Account – Cr.
(ii) Indian Accounting Association- Branch Funds (Bank Account) - Dr.
Head Office Bank Account- Cr.

.

4. Approx. 80% of the Branch Funds may be invested in Fixed Deposits. Interest Accrued from the Branch Funds shall be apportioned to the Branches on the basis of fund balance of each branch at the beginning of the year. Head Office shall bear the taxes on such interest. 20% of the branch funds will be kept for liquidity management.

5. Each Branch shall send the names of three persons among the Office-bearers of the Branch (preferably, Chairman, Secretary and Treasurer) authorizing them to make financial transaction with Head Office. Their names shall be approved through a General Body Meeting of the Branch and the hard copy of the Resolution of the General Body Meeting with the names of the Authorized Persons, and their signatures shall be sent to the Treasurer, IAA.

6. If a branch plans to organize any event and wants to collect participation fees or delegate fees etc., it shall inform the details to the General Secretary, Indian Accounting Association for creation of link for collection of fees etc. at least 15 days before the start date of collection of fees. The concerned branch will adhere to that collection system and shall not collect any amount directly in the name of IAA and/or the IAA Branch. Each Branch Should keep Memorandum Account of Receipts & Payments of each event and reconcile the Account with that kept by the Head Office.

7. The expenses by a branch for an amount exceeding Rs. 10,000, which is payable to a single party, shall preferably be paid by the Head Office directly to the supplier concerned (subject to TDS) for which original bill is to be sent to the Treasurer IAA. For other expenditures, the branch shall seek reimbursement of expenditure after providing head-wise details and original vouchers and the bank details of the person (out of the three persons as authorized by the

concerned Branch in accordance with para 5 above) in whose favour reimbursement is to be made. Reimbursement/payments for a particular Branch will be subject to availability of funds in the concerned Branch Account. Normally, it may be expected that within two weeks, such payments or reimbursements will be made. All collections (subject to collection charges and GST) and withdrawals of a branch will be adjusted in the concerned Branch Fund Account.

8. Advance from branch funds shall not be given to any branch. After incurring expenditure, at the time of actual reimbursement from Head Office, original vouchers must be submitted to the Head Office.

9. A branch shall not purchase any Fixed Asset.

10. IAA Head Office shall provide each Branch the detailed Branch Fund Account of the preceding financial year showing receipts, payments and closing balance of the branch funds by 30th September of the next financial year after completion of audit. It is obligatory for each branch to endorse the Accounts as sent by the Head Office (through signatures of Chairman, Secretary & Treasurer) and get it passed in the Annual General Meeting of the Branch.

11. If any Branch in future creates an Association of Persons (AOP) as per the guidelines of the IAA Head Office, and obtains PAN and opens bank account(s) on the basis of this PAN, the funds lying with the Head Office shall be transferred to the bank account of that branch after getting the conversion approved through Office-bearers of IAA.

12. In case of de-affiliation of a Branch by the Head Office, the Branch Funds shall be retained by the Head Office.

NOTE The Above Standard Operating Procedure shall not be applicable to those branches which open bank account by using the branch's own PAN, after forming an Association of Persons (AOP) as per the guidelines of the IAA Head Office. However, they are required to submit Audited Annual Accounts of the AOP within 31st July of the next financial year

The Executive Committee at its online meeting held on 17th July, 2025 reviewed the Standard Operating Procedure (SOP) for Centralised Accounting. (34)

After due deliberations, the Committee approved a modification in Clause 1 of the SOP as under:
Revised Clause 1: *All funds of the Association, including those of the branches, shall be credited into a single Head Office bank account. All expenses, whether pertaining to the Head Office or branches, shall be paid exclusively from this central account.*

Following this amendment, the revised SOP for Centralised Accounting was formally approved by the Executive Committee. (33)

Appointment of a suitable person for maintaining all account records as per the Centralised Accounting System**:**

The Treasurer informed that quotations were invited from various Chartered Accountants for maintaining the books of accounts of the Association. After evaluating the received quotations, the lowest quotation was approved. Accordingly, M/s. TND & Associates, Kolkata have been appointed for the assignment at an annual fee of ₹30,000/- plus GST.

In addition to the annual maintenance of accounts, any extra accounting work arising due to special events organized by any branch will attract additional charges. The Executive Committee authorised the President, General Secretary, and Treasurer to fix the amount for such additional work in consultation with M/s. TND & Associates, Kolkata. [33]

5.19 Responses of Branches to Centralised Accounting System:

As per the table showing the compliance of the above resolution by General Secretary out of the 61 Branches the position was as under:

(a) 35 branches had given the choice of Centralised Accounting System, closed their Bank Accounts and transferred the funds to the Treasurer Indian Accounting Association,
(b) 12 branches had given the choice of Centralised Accounting but as had no bank accounts and there was no transfer of funds,
(c) 9 Branches (Guwahati, Hyderabad, Kerala, Kolkata, Kota, Patna, South Bengal, Thane and Warangal) had given the choice of Association of Persons (AOP), obtained PAN and maintained their Bank Accounts, and
(d) 5 have still not made a choice and not closed the Bank Accounts.

As per of the Report of the General Secretary presented on the status of closer of bank account by the branches as per the Centralised Accounting System at the meeting of the Executive Committee meeting held online on 17th July, 2025.

"The following six branches had not yet closed their bank accounts despite several reminders and the earlier decision taken by the Executive Committee:

1.Meghalaya
2. Varanasi
3. Mumbai
4. Goa
5. Salem
6. Avadh

After deliberation, the Executive Committee resolved to grant one final opportunity to these branches to close their bank accounts on or before 20.08.2025.

To ensure effective follow-up and coordination, the EC has constituted a follow-up committee chaired by Prof. G. Soral, who is authorised to co-opt two additional members to assist in this task. " [35]

The EC further resolved that "If the above-mentioned branches fail to close their bank accounts within the given deadline, they will be declared as defaulter branches.

1.Members of these defaulter branches shall not be eligible to contest or vote in any EC or IAA National office bearers' elections.

2.Membership transfers from these branches to any other branches will be suspended.

3.New membership enrolments for these branches will also be stopped. " [35]

Thus, now there are three types of Branches of the Indian Accounting Association as under:

(1) Branches that have taken the PAN, have their Bank Accounts and shall operate the bank accounts and maintain their own accounts and shall file the audited final accounts. There are 9 such branches (Guwahati, Hyderabad, Kerala, Kolkata, Kota, Patna, South Bengal, Thane and Warangal).
(2) Branches that have closed their bank accounts and transferred their funds to the Treasurer, Indian Accounting Association or had no bank accounts. In their case under the Centralised Accounting System, they shall organize events, forward the vouchers of the expenses incurred and the expenses shall be reimbursed from the funds with the Head Office. The Head Office shall maintain the accounts and shall get them audited. There are 46 such branches.
(1) Branches that have not closed their bank accounts and have not transferred their funds to the head office. There are six such branches (Meghalaya, Varanasi, Mumbai, Goa, Salem and Avadh)

With Centralised Accounting System the Indian Accounting Association has solved the Income Tax and Goods and Services Tax compliance issue. However, there may be lack of motivation among the second type of branches in organizing events and activities including the conferences. Time would reveal the net result of this change.

5.20 Branch Accounts for Independent Branches:

The Branches of the Indian Accounting Association which have maintained their existing status are expected to maintain the accounts of their income and expenditure and also to prepare the Balance sheets and ensure compliance with the regulations as applicable**.**

With a view to maintaining uniformity and ensuring tax compliance the Executive Committee at its meeting on 29.10.2022 at Jiwaji University, Gwalior had approved the following proforma for the Branches to prepare their Balance Sheets and Auditor's Reports. [36]

Branch Balance Sheet and Auditors' Report

The Balance Sheet and Audit Report for the Branches has been suggested as under

The format of Branch Balance Sheet to be filed along with the Auditors' Report by each branch has been specified as under:

INDIAN ACCOUNTING ASSOCIATION					
BRANCH NAME:					
BALANCE SHEET AS ON 31.03.2024					
Liabilities	**Amount(Rs.)**	**Amount(Rs.)**	**Assets**	**Amount(Rs.)**	**Amount(Rs.)**
General Fund A/c			**Non-Current Assets**		
Opening Balance			Fixed Assets (gross)		
Add: Excess of Income Over Expenditure			Depreciation		
OR			**Investments**		
Less: Excess of Expenditure Over Income			Fixed Deposits		
			Current Assets		
			Share of Membership fees Receivable		
			TDS on Fixed deposits		
Loans Payable			Loans and Advances		
Outstanding Expenses Payable			Interest Receivable on Fixed Deposits		
			Cash in Hand		
			Cash at Bank		
Total		0	**Total**		0

AUDITORS' REPORT

To (DATE)
The Members of (PLACE)
INDIAN ACCOUNTING ASSOCIATION
_____ BRANCH

Sir,
We have audited the attached statements of accounts of the INDIAN ACCOUNTING ASSOCIATION _____ BRANCH for the year ended 31-03-XXXX. and report that:

1. We have audited the attached Balance Sheet of INDIAN ACCOUNTING ASSOCIATION _____ BRANCH as at 31st March, XXXX and also the Income and Expenditure Account of the branch for the year ended on that date annexed thereto.
2. We conducted our audit in accordance with auditing standards generally accepted in India. I believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
4. In our opinion, proper books of accounts as required by law have been kept by the branch so far as appears from our examination of the books.
5. The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of account of the branch.
6. In our opinion and to the best of our information and according to the explanations given to us, the said Accounts represent true and fair view:
    i) In the case of the Balance Sheet, of the State of affairs of the branch as at 31st March, XXXX and
    ii) In the case of Income and Expenditure Account, of the Surplus of the branch for the year ended on that date.

For _____
Chartered Accountants
_____
M. No._____

This shall now be applicable to those nine branches which have undertaken to maintain their accounts and ensure compliance independently.

5.21 System of Dialogue with the Branches:

Over time the Indian Accounting Association has developed two mechanisms for dialogue with the branch secretaries, one Notification of Branch activities on the website of the Indian Accounting Association and the second meetings of Branch secretaries from time to time. The status of each mechanism is given here.

(1)Notification of Branch activities on the Website of the Indian Accounting Association: (37)

A facility has been provided on the website of the Indian Accounting Association by providing a slot for the Branches. Under this slot two types of notifications are placed, one 'Past Activities/Events of Branches' and second 'Upcoming Events'. Branches interested in placing their activities may request the General Secretary to place their information on the website. Some branches have made use of this facility.

Two types of notifications listed on the website are as under:

(a) Past Activities / Events of Branches

- IAA Patna Branch: Workshop 11-12, 2025
- IAA Kota: A National Seminar on "Final Prep Hour: Tips and Tricks for UGC NET
- IAA Kota: National Seminar 07.12.2024
- IAA Patna Branch Activity: '*Bhasa Utsav'* 11.12.2024
- IAA Patna Branch Activity: Report on National Webinar 09.12.2024
- IAA Patna Branch Activity: Report on One Day Workshop 07.12.2024
- Sagar: REPORT On Special Invited Lecture on Contemporary Issues in Accounting & Finance 18.09.2024
- IAA Patna: Report on the International Conference 08 August 2024
- IAA Hyderabad: National Seminar_27.07.2024
- IAA Patna Branch: Report on the Panel Discussion on the Union Budget 2024-25_01.08.2024
- Kota: Sugar and Spices "Assertive Communication for Healthy Relationships" 22.05.2024
- Kota Branch: Special Invited Lecture on BREXIT AND ITS IMPACT ON INDIA on 03.05.2024
- Kota Branch: National Conference 3-4 April 2024 Report
- Sagar Branch: Invited Lecture Report-29.04.2024
- Kota Branch: Quiz Report -24.04.2024
- IAA & Nirma University: Accathon Report 2024
- IAA Sagar: Factor Analysis Workshop
- IAA Sagar Branch: Indian Economy: Futuristic Vision
- IAA Sagar Branch: Future Prospects & Career in Accounting Profession" An Interactive Career Counselling Session
- Sagar Branch: Lecture Report
- Sagar Branch: Research Methodology Workshop
- Sagar Branch: Report on "Achieving Career Goals"
- IAA Kota Branch Activity: One Day National Seminar-22.02.2023
- IAA Kota: Branch Activity Report 12.12.2022
- IAA Kota Branch: Report 01.04.2022
- IAA Kota: Activity Report March 2022
- IAA Kota: Webinar 26.02.2022
- IAA Kota: Branch Activities Report
- IAA Bhopal: Conference Report
- IAA Udaipur: National Conclave Report
- Kota Branch: Webinar Report 4th Oct 2020
- Udaipur Branch Activity: Report of Online Workshop on Working of Stock Markets:

- Udaipur Branch UTTHAN One-Week Online Lecture Series: Udaipur Branch UTTHAN One-Week Online Lecture Series
- IAA Saurashtra Branch National Conference: National Conference on Sustainable Changing Scenario of Business and Economic Environment
- IAA Bhopal Branch Seminar: National Seminar on Demonetization Impact on Indian Economy
- IAA Hyderabad Branch Seminar: One day National Seminar on the subject Demonetization Issues and challenges with special reference to Accounting and Finance
- IAA Kota Branch Activity: Extension Lectures on: a) The Role of IAA in Developing Students to their Full Potential by giving them Exposure beyond their Curriculum b) The Indigenous Concept of Employment
- IAA Kota Branch Activity: Event: Welcome Programme for Prof. G. Soral and Dr. Meenu Maheshwari and Extension Lecture on: Emerging Issues in Accounting
- IAA Thane Branch Activity: IIA Thane Branch Annual Activity Report 2018-19
- IAA Patna Branch Activity: A One-Week Orientation Workshop on the subject of "UGC NTA NET/JRF in Commerce"
- IAA Patna Branch Activity: Report on the Special Lecture on "Art of Success and Research Methodology"
- IAA Kota Branch Activity: Event: Symposium on Recent Trends in Higher Education and Group Discussion on Union Budget 2020

(b) Upcoming Events

- IAA Sagar: International Conference Sept 12-13, 2024
- IAA Sagar: Two-week Capacity Building Program on Research Methodology for Faculty Members in Social Science 10.09.24 to 30.09.24
- IAA Sagar: International Conference September 12-13,2024
- Faculty Development Program: Bangalore University 29th July, 2024 to 4th August, 2024
- IAA Sagar Branch: International Conference February 14-16, 2024
- IAA Sagar: National Seminar on Research & Publication Ethics
- IAA Bhopal: National Webinar
- IAA Bhopal Branch: National Conference 28.01.2022
- IAA Karnataka Branch National Webinar 25.05.2021
- Kota Branch National Webinar: Higher Education in National Education Policy 2020

It may be observed in the above that the facility provided on website has been used by Kota, Sagar, Udaipur, Patna, Hyderabad, Ahmedabad, Bhopal, Saurashtra and Thane Branches. This is a good initiative and provides visibility to Branch activities and ensures wider participation in the activity.

(2) Meetings of Branch Secretaries with Office Bearers: [38]

There have been four meetings of the Office Bearers of the IAA with the Branch Secretaries.

(1) The first meeting was held on 4th January, 2019 at which 33 members including the President, the General Secretary and the Branch Secretaries were present. The Branch Secretaries presented their reports at this meeting.

(2) The second meeting was held on 5th December, 2020 where 26 members including the President, the General Secretary, the Treasurer and the Branch Secretaries were present. 15 Branch Secretaries presented their reports at the meeting. Professor Arindam Gupta, Treasurer informed the meeting that 43 Branches have submitted their Audited Financial Statements.
(3) The third meeting was held on 26th October 2024 where 36 members including the President, the General Secretary, the Treasurer, the Members of the Centralised Accounting System Committee and the Branch Secretaries were present. The Centralised Accounting System was explained to the Branch Secretaries at the meeting.
(4) The fourth meeting was held on 22th November, 2024. 26 members including the President, the General Secretary and the Branch Secretaries were present. 20 Branch Secretaries presented their reports at the meeting.

This was a good initiative of the Office Bearers. Such meetings are important for developing mutual understanding of each other's problems where the issues can be discussed and solutions may be searched and found and the Branches can be made more vibrant. However, what has been done is too little and too late. Such meetings should have been held regularly. Now there should be a Branch Secretaries Meeting with the Office Bearers at least once a year before the conference.

5.21 Concluding Observations:

Branches are a special feature in the organisation of the Indian Accounting Association. There are 61 branches are 61 stars in the cap of the Indian Accounting Association. They have been the base and the mainstay of the Association. Over the last 55 years they have generated new membership and with that the number of members has grown to nearly nine thousand. Branches had invited the past 46 Conferences, produced new leadership to carry forward the mission of the Association, motivated the researchers to write research papers as per the contemporary issues to be deliberated upon at the technical sessions and seminars and present the papers at the technical sessions and seminars, and have carried out the various activities of the Association from time to time.

Over time there have been leadership changes at these branches, slowing down their active participation in the activities of the Indian Accounting Association. In the meantime, there have been many new developments in the accounting and taxation regime, which have created compliance issues. The leadership at some of the branches has not been able to coop with these compliance issues while others have not been able to co-op up. Besides there are legacy issues. This created a situation that the leadership at the Head Office is trying to deal with.

However, there can be no denying the fact that a mechanism to incentivise the branches to remain active has not been developed. There are no guidelines on branch activities, and no award or any other promotional measures to promote activities at branch level have been devised. As a result some branches have become almost defunct. They should be activated again. Past Presidents can play an important role in this process. Besides, nothing should be done whereby the existing branches close down. It should be well understood that if the branches become defunct the whole edifice of the Association shall collapse. From where shall the new members, new leadership and new invitations to host the conferences shall come?

These aspects need serious deliberations at the level of the Office Bearers and the Executive Committee of the Association, before it is too late.

5.22 Reference List:

1. Rules and Regulations (Constitution) of Indian Accounting Association 1969 edition
2. Rules and Regulations (Constitution) of Indian Accounting Association 1978 edition
3. Rules and Regulations (Constitution) of Indian Accounting Association 1994 edition
4. Rules and Regulations (Constitution) of Indian Accounting Association 1999 edition
5. Rules and Regulations (Constitution) of Indian Accounting Association 2001 edition
6. Rules and Regulations (Constitution) of Indian Accounting Association 2013 edition
7. Rules and Regulations (Constitution) of Indian Accounting Association 2016 edition
8. Rules and Regulations (Constitution) of Indian Accounting Association 2022 edition
9. Rules and Regulations (Constitution) of Indian Accounting Association 1924 edition
10. Website of the Indian Accounting Association http://www.indianaccounting.org/BranchSecretaries.aspx
11. Minutes of Meeting of the Executive Committee held at Hotel Great Eastern, Kolkata on 23rd January 1987
12. Resolution at the Executive Committee meeting held on 9th December, 2023 at Thiruvananthapuram
13. Resolution at the General Body of the Association meeting on 29.12.2019 at 42nd Conference (JNV University, Jodhpur).
14. Resolution at the meeting of the Executive Committee at Banaras Hindu University, Varanasi.
15. Executive Committee of the IAA at its meeting held on 8th April 1972 at the Department of Commerce, Delhi School of Economics, Delhi University, Delhi.
16. Website of the Indian Accounting Association http://www.indianaccounting.org/BranchSecretaries.aspx
17. Reports of the Rajasthan Accounting Association, Jaipur
18. Website of the Indian Accounting Association http://www.indianaccounting.org/BranchSecretaries.aspx
19. Notification dated 16th June, 2020 for the supervision of Branch activities by the General Secretary, Indian Accounting Association
20. Letter addressed to Branch Secretaries sent on WhatsApp on their numbers and placed on WhatsApp Group of Branch Secretaries.
21. Minutes of the meeting of the Executive Committee held on 8th November, 2014 at the Conference Hall University of Lucknow, Lucknow
22. Minutes of the meeting of the Executive Committee held on 05.12.2015 at Panjab University, Chandigarh
23. Minutes of meeting of the Executive Committee held on 16th December, 2016 at 39th Conference at Bangalore University, Bangalore
24. Minutes of meeting of the Branch Secretaries on 26.10.2024 online
25. The IAA office Bearers online meeting held on 3rd September, 2024 that approved the Centralised Accounting System
26. The Executive Committee's online meeting held on 5th October, 2024 and the IAA Branch Secretaries' online meeting held on 26th October, 2024 where the Centralised Accounting System was discussed and approved
27. Notification on Centralised Accounting System issued by the General Secretary on 30th October, 2024
28. Minutes of the Executive Committee meeting held online on 28th December, 2024

29. Resolution of the Executive Committee to approve the recommendations of the Centralised Accounting System Committee at the meeting held on 11th December, 2024
30. Notification on 2nd January, 2025 in respect of Centralised Accounting by the General Secretary of IAA
31. Minutes of the Executive Committee meeting held on 24.11.2024 at Kolkata to refer back the Centralised Accounting System to the Committee
32. Minutes of the Executive Committee meeting held on 28th December, 2024 online to approve the Centralised Accounting System again
33. The Standard Operating Procedure for Maintaining the Branch Accounts
34. Review by the Executive Committee at its meeting held on 17th July, 2025 online the Standard Operating Procedure (SOP) for Centralised Accounting.
35. Report of the General Secretary on the status of closer of the bank account by the branches at the meeting of the Executive Committee held on 17th July, 2025 online.
36. Proforma for the Branches to prepare their Balance Sheets and Auditor's Reports approved at the Executive Committee meeting on 29.10.2022 at Jiwaji University, Gwalior.
37. Notification of Branch activities on the website of the Indian Accounting Association http://www.indianaccounting.org/BranchSecretaries.aspx
38. Minutes of the meetings of Branch Secretaries with the Office Bearers of the Indian Accounting Association.

CHAPTER VI
Indian Journal of Accounting

6.01 A Journal:

A journal is a regularly published periodical containing articles written by experts mostly in a specific field, often focused on presenting the results of research. The journal serves as a primary channel of dissemination of scholarly knowledge for researchers and to communicate their findings to the academic community and other interested entities. It provides a platform to young researchers for sharing their findings and engage in discussions with their peers, and thereby contributing to the advancement of knowledge. Journals also serve as archives of scientific knowledge, preserving research findings for future reference and contributing to the cumulative nature of scientific progress. Academic institutions, such as associations of professionals that focus on advancing knowledge in a specific academic discipline, often publish literary journals.

In this background the founders of the Indian Accounting Association thought of an academic journal at an early stage and launched it at the outset.

6.02 Indian Journal of Accounting:

The Indian Journal of Accounting is an official publication of the Indian Accounting Association. It is published regularly over the last 54 years, since 1971. To begin with it was published as a June – December annual edition from 1971 to 1984. Starting with June 1985 it is a bi annual journal, published in June and December respectively. It is registered with the National Science Library, CSIR-NIScPR (formerly NISCAIR/INSDOC) with International Standard Serial Number (ISSN), ISSN-0972-1479. The scope of the journal encompasses all areas of accounting including corporate accounting, auditing, taxation, management accounting, cost accounting, finance and information systems. The Indian Accounting Association does not charge any amount from the authors for submission, acceptance, publication of their research papers or for any other purpose. The Chief Editor of the Journal holds an important position among the Office Bearers of the Association. Earlier the journal was available in paper print form only. But now it is available in paper print form and electronic form both. A copy of the current edition of the Journal besides the past issues are placed on the website of the Association http://www.indianaccounting.org/ and are freely available to all interested readers including the members of the Association.

6.03 Chief Editors and Editors of Indian Journal of Accounting:

As per the Rules and Regulations (Constitution) 1969 edition the 'Editor' was placed among the 'Office Bearers' of the Association and member of the Executive Committee. [(1)] In the Rules and Regulations (Constitution) 1987 edition and thereafter the designation was changed as 'Chief Editor'. [(2, 3, 4, 5, 6, 7, 8, 9)]

Till 2013 the Chief Editors of the Indian Journal of Accounting used to be some senior academician, who used to be persuaded by the Office Bearers of the Association to undertake this challenging responsibility of publishing the journal. However, his name was approved by the Executive Committee and the General Body of the Indian Accounting Association. The

term of the Chief Editor was three (3) years. However, his term could be extended by the Executive Committee and the General Body of the Indian Accounting Association.

6.03.1 Elections of Chief Editors and Editors:

As per the Rules and Regulations (Constitution) 2013 edition and thereafter (2016, 2019, 2022, 2024 Editions) the Editorial Board of the journal consists of a Chief Editor and two Editors. [6, 7, 8, 9]. Further the Chief Editor and two Editors were to be elected by the General Body of the Association for a term of 3 years. It was also provided that "The General Secretary, Joint Secretary, Treasurer, Joint Treasurer, Chief Editor and Two Editors shall be elected for a period of three years but can be re-elected for another term of three years only, thereby restricting a total of two terms only." [6]

Thus, the Chief Editor and the two Editors are elected by the members of the Association and any member of the Association can contest the election and become the 'Chief Editor' for a term of three (3) years, and can also contest and get elected for one more term of three (3) years.

Professor Umesh Holani, Professor Jiwaji University, Gwalior was elected the Chief Editor by the General Body on 12.01.2014 for 3 years. Besides, Dr. K. K. Agrawal, Professor Government S. L. P. College, Gwalior and Dr. Navita Nathani, Head, Prestige Institute of Management, Gwalior were elected Editors for 3 years. After their election as per the resolution at the meeting of the General Body on 12.01.2014 Professor Umesh Holani became Chief Editor and Dr. K. K. Agrawal and Dr. Navita Nathani became Editors for a period of 3 years.

Professor S. S. Modi, Professor Accounting and Business Statistics, University of Rajasthan, Jaipur after his election by the General Body on 19.11.2017 became the Chief Editor of the Indian Journal of Accounting as per the resolution at meeting of the General Body on 19.11.2017 at Mohanlal Sukhadia University, Udaipur at the 40th Conference for a term of three (3) years.

Professor Gabriel Simon Thattil, University of Kerala, Thiruvananthapuram after his election by the General Body on 29.12.2019 became the Chief Editor of the Indian Journal of Accounting as per the resolution at meeting of the General Body held on 29.12.2019 at 42nd Conference J.N.V. University, Jodhpur for a term of 3 years.

Dr. Nimi Dev R., Professor and Head, MMS Government Arts and Science College Malayinkeezhu, Thiruvananthapuram, Kerala after her election by the General Body on 10.12.2023, as per the resolution at the General Body meeting held on 10.12.2023 at 45th Conference hosted by Kerala University, Thiruvananthapuram, became the Chief Editor of the Indian Journal of Accounting for 3 years

As per Rule 9 (h) of the Rules and Regulations (Constitution) 2013 and 2016 editions "the two editors will be nominated by the Executive Committee on the recommendation of the Chief Editor." [6, 7]

As per Rule 9 (f) of the Rules and Regulations (Constitution) 2022 and 2024 editions, two Editors of the Indian Journal of Accounting to be Nominated by the Executive Committee and as per Rule 9 (g**)** Consulting Editor and Editors of e-journals published by IAA as Special Invitees. [8, 9]

However, after the election of the Editors on 12.01.2014, there is no record of the nomination of Editors in the minutes of the Executive Committee, and the General Body. In their place Associate Editors and Assistant Editors have been included in the Editorial Board by the Chief Editors in all subsequent editions of the Indian Journal of Accounting. Likewise, no Consulting Editor and Editors of e-journals published by IAA have been included as Special Invitees.

6.04 Powers and Functions of Chief Editor and Editors:

As per Rule 12 – 7 and 8 of the Rules and Regulations (Constitution) 2013 and 2016 editions the powers and functions of the Chief Editor and Editors were as under:

"**Chief Editor -** To arrange for the publication, distribution and sale of the Indian Journal of Accounting and such other publications of the Association. [6, 7]

Editors - To carry such duties as may be delegated to him/her by the Chief Editor or the Executive Committee". [6, 7]

Subsequently, as per Rule 13 Powers and Duties of Office Bearers of the Rules and Regulations (Constitution) 2022 and 2024 editions the powers and functions of the Chief Editor and Editors have been elaborated as under:

"(a) To arrange for the publication through the Journal Management System and distribution of the Indian Journal of Accounting. Simultaneously, publish the same on E-mode and distribute it to members.

(b) To improve the quality of Journal comparable to International Journals in the field of Accounting.

(c) To strive for getting recognition and indexing to IJA from UGC, Scopus, Web of Science, ABDC, and other reputed accreditation agencies and listing for impact factor.

(d) To present the Annual Report of the IJA to the Executive Committee.

Editors: To carry such duties as may be delegated to him/her by the Chief Editor or the Executive Committee." [8, 9]

Thus, the powers and functions of the Chief Editor and Editor have been elaborated in the Rules and Regulations (Constitution) 2022 and 2024 editions emphasizing upon the improvement in the quality of the Indian Journal of Accounting and make it comparable to any international journals, and to strive to get recognition and indexing to the Indian Journal of Accounting from the UGC, Scopus, Web of Science, ABDC, and other reputed accreditation publications and listing for impact factor.

6.05 Chief Editors and Publication of Indian Journal of Accounting:

The idea of bringing out a Journal of the Indian Accounting Association was mooted at the meeting of the Executive Committee of the Association held at the Department of Commerce, Delhi School of Economics, Delhi University, Delhi on 8th April 1972. (10) This was considered essential in accordance with the objective "to promote accounting education and research in India", in the Rules and Regulations (Constitution) 1969 edition. Accordingly, it was resolved that the Association shall publish a journal bearing the title 'Indian Journal of Accounting'. It was also resolved that papers presented at the seminars and technical sessions at the conferences organised by the Association shall be edited and published in the Journal. Besides, the scholars and researchers in different colleges and universities in India and abroad shall be invited to contribute their research papers for publication. (10)

(1) Professor Dool Singh: In view of the above decision of the Executive Council, Professor Dool Singh**,** one of the founder members was given the responsibility of Chief Editor and Dr. P. K. Ghosh, Reader, Department of Commerce, Delhi School of Economics, Delhi University, Delhi was appointed the Editor of the Journal. However, as the Association had no funds for the publication of the Journal, Dr. Mukund Lal, Reader, Department of Management Studies, Banaras Hindu University, Varanasi was appointed 'the Business Manager' to raise funds from the publishers in the form of advertisements and make arrangement for printing the Journal. (11)

Thus, Professor Dool Singh. Professor of Commerce and Management, Kurukshetra University, Kurukshetra and Dr. P. K. Ghosh edited and published the first issue Volume I June – December 1971. Subsequently, Professor Dool Singh published the next two issues of the Journal, Volume II June-December, 1972 and Volume III June-December, 1973 as Chief Editor.

(2) Professor R. S. Nigam: At the meeting of the Executive Committee of the Association held at the Faculty of Commerce and Business Management, Banaras Hindu University, Varanasi on 11th November, 1972, it was resolved to appoint Professor R. S. Nigam, Professor of Commerce, Delhi School of Economics, Delhi University, Delhi as Chief Editor of the Journal for three years 1974 to 1976. (12)

Professor R. S. Nigam published two issues of the Journal, Volume IV June –December, 1974 and Volume V June –December, 1975 as Chief Editor. Thereafter he resigned as he was not getting necessary financial support from the Headquarter of the Association for the publication of the Journal. In fact, the only source of funds with the Headquarter was annual subscription of the members, which was meagre as the number of members was limited.

(3) Professor P K Ghosh: Later at the meeting of the Executive Committee of the Association at India International, Delhi' on 8th May, 1978 it was resolved to make Dr. P. K. Ghosh Chief Editor of the Journal for three years from 1976 to 1978. (13)

Dr. P. K. Ghosh published three issues of the Journal, Volume VI June–December, 1976, Volume VII June–December, 1977, and Volume VIII June–December, 1978 as Chief Editor.

Thus, over the last eight years the founders of the Association and the Chief Editors struggled hard to ensure the publication of the Indian Journal of Accounting, as besides sourcing the

research papers and articles for publication in the Journal, raising funds required for printing and distribution of the Journal among the members was a major problem in the publication of the journal. However, they ensured the publication of 8 issues of the Journal regularly.

In this background, it was decided that the Conference Secretary and President of the Association should raise funds and publish the journal as its Chief Editor.

(4) Professor L. S. Porwal: Professor L. S. Porwal Professor and Head, Department of Commerce, Delhi School of Economics, Delhi University, Delhi who was nominated Conference Secretary of the Sixth (6th) All Indian Accounting Conference held at Delhi on 15th December, 1975 and was President of the Association from March, 1979 to January, 1981 was made the Chief Editor of the Journal at the meeting of the Executive Committee of the Association at K. M. C. Hall, Kakatiya University, Warangal, Andhra Pradesh on 22nd March 1979. (14)

Professor L. S. Porwal, Professor and Head, Department of Commerce, Delhi School of Economics, Delhi University, Delhi published two issues of the Journal Volume IX June-December 1979 and Volume X June-December 1980 as Chief Editor of the Journal.

(5) Professor H. C. Mehrotra: Thereafter Dr. H. C. Mehrotra, Agra University, Agra who was nominated the Conference Secretary of the Seventh (7th) All India Accounting Conference held at Agra on 13th and 14th November, 1978 and became President of the Association from January 1981 to February 1982 published the Volume XI June-December 1981 as Chief Editor.

(6) Professor G. D. Roy: At the meeting of the Executive Committee of the Association at the University of North Bengal Raja Ram Mohan Pur, Darjeeling (West Bengal) on 14th February, 1982 it was resolved to make Professor G. D. Roy, Professor of Accounting, University of Calcutta, Kolkata and Founder Vice President of the Association, Chief Editor of the Journal for one year. (15) Professor G. D. Roy published the, Volume XII June-December, 1982 of the Journal without taking any financial support from the Headquarter.

Thereafter, at the meeting of the Executive Committee of the Association held at Town Hall, Shimla - Himachal Pradesh on 25th October, 1983 Professor G. D. Roy was made Chief Editor of the Journal for 3 years. (16) Professor G. D. Roy published Volume XIII June-December, 1983 of the Journal without taking any financial support from the headquarter.

Here after, as per the minutes of meeting of the Executive Committee held on 26.09.1985, Professor G. D. Roy wrote a letter to Professor Mukund Lal, General Secretary expressing that due to poor health he would not be able to attend the Conference scheduled to be held at Jaipur on 5th and 6th October, 1985 at Jaipur. He also wrote that he would like to resign as Chief Editor of the Journal due to ill health. Further he mentioned that in his place Professor B. Banerjee may be made the Chief Editor of the Journal. (17)

Thus, in spite of the problems faced in raising the funds required for the printing and dispatching/distributing the Journal to the members, as the Office Bearers, the Executive Committee members and the members of the Association were very keen that the publication of the Journal should go on un-interrupted, so the responsibility of raising the funds, collecting the articles and the papers presented at the technical sessions and seminars was given to a

competent senior academic. This worked well due to the strong commitment shown by the founder members and Office Bearers and Executive Committee members.

(7) Professor B. Banerjee: The Executive Committee at its meeting on 06.10.1985 at R. A. Poddar Institute of Management, University of Rajasthan, Jaipur resolved to recommend the General Body the name of Professor B. Banerjee, Professor of Commerce, Calcutta University, Kolkata for Chief Editor of the Journal. The recommendation of the Executive Committee was accepted by the General body at its meeting on 7th October, 1985 and Professor B. Banerjee, took over as the Chief Editor of the Journal. (18)

Professor B. Banerjee published the Volume XIV June – December, 1984 as an annual issue of the Journal. Thereafter it was resolved to publish two volumes of the Journal in a year, in June and December respectively. Thus, here after Professor Banerjee published two issues of the Journal, one each in June and December respectively every year and total 25 issues of the Journal up to December 1997, (Vol XIV June 1985 & II December 1985; Vol, XV Part I June, 1986 and Part II December, 1986; Vol. XVI Part I June, 1987 and Part II December, 1987; Vol XVII Part I June, 1988 and Part II December, 1988 II: Vol. XVIII Part I June, 1989 and Part II December, 1989; Vol. XIX Part I June, 1990 and Part II December, 1990; Vol. XX Part I June, 1991 and Part II December, 1991; Vol. XXI Part I June, 1992 and Part II December, 1992; Vol. XXII Part I June 1993 and Part II December 1993; Vol. XXIII Part I June 1994 and Part II December, 1994; Vol. XXIV Part I June 1995 and Part II December 1995; Vol. XXV Part I June 1996 and Part II December, 1996; Vol. XXVI Part I June, 1997 and Part II December, 1997), as Chief Editor.

In the meantime, the Indian Accounting Association Research Foundation was set up in Kolkata during 1989-90 as a registered body under the Societies Registration Act, West Bengal Act XXXVI of 1961 (Regn. No. S/63876 of 1989-90). The idea of launching a journal of the IAA Research Foundation came up at the seminar of the Foundation held at the then Institute of Modern Management, Kolkata in December 1996. The title of the journal was decided as 'Indian Accounting Review' and Professor B. Banerjee was made the Chief Editor of the Journal. So, Professor Banerjee was constrained to resign as the Chief Editor of the Indian Journal of Accounting.

(8) Professor K. R. Sharma: As per the decision at the Executive Committee of the Indian Accounting Association at its meeting on 31st January, 1998 at Bangalore -Karnataka Professor K. R. Sharma was appointed the Chief Editor of the Indian Journal of Accounting for 3 years 1999 to 2001. Professor B. Desai of Gujrat University, Ahmedabad-Gujrat, Professor R. K. Tripathi, Lucknow University, Lucknow-Uttar Pradesh and Dr. G. Soral, Mohanlal Sukhadia University, Udaipur-Rajasthan were appointed Associate Editors. (19)

It was a challenge to source good research-based articles for publication in the Journal and also to raise funds through advertisements for the publication and dispatch of the Journal, as each member was to be sent through postal mail a copy of each issue of the journal. Professor K. R. Sharma and the editorial team took over this challenge, raised funds from public sector enterprises and publishers in the form of advertisements in the Journal and edited and published two issues in June and December every year, total 7 issues of the Journal from Vol. XXVII – Part I of June, 1998, to Vol. XXVII Part I June, 2001. (Volume XXVIII Part I June, 1998 and

Part II December, 1998, Vol. XXIX Part I June, 1999 and Part II December, 1999; Vol. XXX Part I June, 2000 and Part II December, 2000 and Vol. XXXI – Part I June, 2001).

After completing the 3 years term Professor K. R. Sharma requested the Executive Committee at the meeting held on 13th September, 2001 at Venkateshwara University, Tirupati- Andhra Pradesh, to be relieved of the responsibility of Chief Editor as he had retired from the Mohanlal Sukhadia University, Udaipur in July, 1999. However, he was requested by the Executive Committee to publish one more issue, Vol. XXXI–Part I June, 2001 and he published and dispatched the issue to the members. (20)

Here after there was a major change in the funding policy of the Journal. Earlier all Chief Editors including Professor B. Banerjee and Professor K. R. Sharma were expected to raise funds by procuring advertisements from industrial enterprises and publishers to meet the cost of printing and postage. Thus, besides the Association information advertisements were also given on the last pages of the Journal. But henceforth the Journal was entirely funded by the Indian Accounting Association. Besides membership subscription additional funds were raised from additional contributions by the branches and the Conference Secretaries.

(9) Professor Nageshwar Rao: As per the decision at the Executive Committee of the Indian Accounting Association at its meeting held on 13th September, 2001 Professor Nageshwar Rao was appointed the Chief Editor of the Indian Journal of Accounting for 3 years from 2001 to 2004. (20) Professor Nageshwar Rao, was again appointed the Chief Editor of the Journal for 3 years from 2005 to 2009 at the General Body Meeting held on 11 December, 2005 at Osmania University, Hyderabad (21) and again for a term of 3 years from 2009 to 2012 at the General Body Meeting on 15 November, 2009 at Jiwaji University, Gwalior- Madhya Pradesh. (22)

Professor Rao and his editorial team consisting of Professor M. B. Shukla Professor, Dean and Director, Faculty of Commerce and Management M. G. Kasi Vidyapeeth, Varanasi Editor, and Dr. K. L. Jain, Dr. P. Vishwanatham, Dr. Daxa S. Gohil, Shri P. K. Jain, Associate Editors and Dr. B. V. R. Naidu, Assistant Editor, published 21 issues of the Journal from Volume XXXI Part II December, 2001 to Volume XL June, 2011 (Volume XXXI Part II December, 2001; XXXII Part I June, 2002 and Part II December, 2002; Vol. XXXIII Part I June, 2003 and Part II December, 2003, Vol. XXXIV Part I June 2004 and Part II December, 2004, XXXV Part I June, 2005 and Part II December, 2005; XXXVI Part I June, 2006 and Part II December, 2006, XXXVII Part I June, 2007 and Part II December, 2007 XXXIX Part I June, 2008 and Part II December, 2008, XXXX Part I June, 2009 and Part II December,2009; Vol. XXXXI Part I June, 2010 and Part II December, 2010; Vol. XL Part I June, 2011, Part II December, 2011).

(10) Professor Harish S. Oza: At the Executive Committee meeting held on 18.12.2011 at 34th Conference at Rajasthan University, Jaipur Professor Nageshwar Rao expressed to relinquish the charge of Chief Editor. (23) It was therefore, resolved to form a Committee of Professor B. Banerjee, Professor H. S. Oza and Professor Nageshwar Rao to suggest a stop gap arrangement. On the suggestion of the Committee Professor H. S. Oza, Professor and Dean Gujrat University, Ahmedabad-Gujrat agreed to take charge as Chief Editor from June 2012 issue. (23)

Professor Harish S. Oza, and his editorial team consisting of Professor M. B. Shukla Professor Dean and Director, Faculty of Commerce and Management M. G. Kasi Vidyapeeth, Varanasi

and Professor Sugan C. Jain, Professor Accountancy and Business Statistics, University of Rajasthan, Jaipur as Associate Editors and Dr. A. S. Durga Prasad, Dr. Daksha P. Gohil, Dr. Arindam Gupta, Professor Lalit Gupta, Dr. Devesh Ranjan Tripathi and Professor J. K. Jain as Assistant Editors, edited and published 4 issues of the Journal from Volume XLI Part I June, 2012 to Vol. XLII Part II December, 2013. (Vol. XLI Part I June, 2012, Part II December, 2012, Vol. XLII Part I June, 2013 and Part II December, 2013).

In the meantime, as provided in Rule 9 d of the Rules and Regulations (Constitution) 2013 edition that "The General Secretary, Joint Secretary, Treasurer, Joint Treasurer, Chief Editor and Two Editors shall be elected for a period of three years but can be re-elected for another term of three years only, thereby restricting a total to two terms only". Thus, the Chief Editor was to be elected by the General Body of the Association along with other Office Bearers. (6)

(11) Professor Umesh Holani: At the election of the Office Bearers held on 12.01.2014 at 36th Conference at Visakhapatnam- Andhra Pradesh, Professor Umesh Holani was elected as Chief Editor of the Journal. Accordingly at the meeting of the General Body on 12.01.2014 at 36th Conference at Visakhapatnam- Andhra Pradesh Professor Umesh Holani, Jiwaji University, Gwalior became the Chief Editor of the Indian Journal of Accounting for a term of 3 years. (24)

Professor Umesh Holani and his editorial team consisting of Dr. K. K. Agrawal, Professor Government S. L. P. College, Gwalior and Dr. Navita Nathani, Head, Prestige Institute of Management, Gwalior as Associate Editors and Dr Daksha P. Chauhan, Dr. R. K. Khatik, Dr. R. C. Gupta, Dr. S. K. Srivastava, Dr. Garima Mathur and Dr Anindita Chakraborty as Assistant Editors, edited and published 5 issues of the Journal from Volume XLIII June, 2014 to Volume XLV June, 2016. (XLIII Part I June, 2014 Part II December, 2014, Vol. XLIV Part I June, 2015, Part II December, 2015, Vol. XLV Part I June, 2016).

(12) Professor S. S. Modi: At the election of the Office Bearers held at Mohanlal Sukhadia University, Udaipur at the 40th Conference on 19.11.2017 Professor S. S. Modi was elected Chief Editor. Accordingly, Professor S. S. Modi Professor Accounting and Business Statistics, University of Rajasthan, Jaipur became the Chief Editor of the Indian Journal of Accounting as per the resolution at meeting of the General Body on 19.11.2017 at Mohanlal Sukhadia University, Udaipur at the 40th Conference for a term of three years. (25)

Professor S. S. Modi and his editorial team consisting of Dr. Daksha P Chauhan, Professor of Commerce, Saurashtra University, Rajkot and Dr. M. C. Sharma, Former Professor, and Dean and Head Department of Accountancy and Business Statistics, University of Rajasthan, Jaipur, as Associate Editors and Dr Jitendra K. Sharma, CMA B. L. Gupta, Dr. Pushpendra Mishra, Dr. R. K. Tailor, Dr. Vinod K. Bhatnagar and Dr. Ravi Kant Modi as Assistant Editors edited and published 7 volumes of the journal from Vol. XLV Part II December, 2016 to Vol. XLVIII Part II December, 2019. (Vol. XLV Part II December, 2016, XLVI Part I June, 2017; Part II December, 2017; Vol. XLVII Part I June, 2018 Part II December, 2018; Vol XLVIII Part I June, 2019 Part II December, 2019).

(13) Professor Gabriel Simon Thattil: At the elections of the Office Bearers held on 29.12.2019 at 42nd Conference J.N.V. University, Jodhpur Professor Gabriel Simon Thattil was elected the Chief Editor of the Journal. Accordingly, Professor Gabriel Simon Thattil, University of Kerala, Thiruvananthapuram became the Chief Editor of the Indian Journal of

Accounting at the General Body meeting held on 29.12.2019 at 42nd Conference at J.N.V. University, Jodhpur for a term of 3 years. (26)

Professor Gabriel Simon Thattil and his editorial team consisting of Dr. Sudipti Banerjee, Retired Professor of Commerce, Calcutta University, Kolkata and Professor K. Sasikumar, Retired Professor of Commerce, University of Kerala, Thiruvananthapuram as Associate Editors and Dr. Arun Lawrence and Dr. Nimmi Dev as Assistant Editors, edited and published 6 volumes of the Journal from June, 2020 to December, 2022. (Vol. XLIX Part I June, 2020, Part II December, 2020, Vol. XLX Part I June 2021, Part II December 2021, Vol. XLXII Part I June 2022, Part II December, 2022).

(14) Professor Nimi Dev: At the elections of the Office Bearers held on 10.12.2023 at 45th Conference hosted by the Kerala University, Thiruvananthapuram, Dr. Nimi Dev R was elected the Chief Editor of the Journal. Accordingly at the General Body meeting held on 10.12.2023 at 45th Conference hosted by the Kerala University, Thiruvananthapuram, Dr. Nimi Dev R., Professor and Head, MMS Government Arts and Science College Malayinkeezhu, Thiruvananthapuram, Kerala became the Chief Editor of the Indian Journal of Accounting for 3 years. (27)

Dr. Nimi Dev R., and her editorial team consisting of Dr. Sudipti Banerjea, Retired Professor Department of Commerce, University of Calcutta, Kolkata (W.B.) and Dr. K. Sasikumar**,** Former Professor, Head & Dean Department of Commerce University of Kerala, Thiruvananthapuram- 695581 (Kerala) as Associate Editors and Dr. Arun Lawrence Assistant Professor, Department of Commerce Mar Ivanios College, Thiruvananthapuram (Kerala) and Dr. Priya **S**, Assistant Professor, Department of Commerce, VTM NSS College, Dhanuvachapuram, Thiruvananthapuram (Kerala) Assistant Editors, have edited and published 5 volumes of the Journal from Vol. LXII Part I June, 2023 to Vol. LXIV June, 2025 so far. (Vol. LXII June, 2023 and Part II December, 2023, Vol. LXIII Part I June, 2024 and Part II December, 2024, Vol. LXIV Part I June, 2025 and Part II December, 2025). The team is to continue up to November/December 2026.

The overall position of publication of Indian Journal of Accounting is given in Appendix I

6.06. Policy, Guidelines and Standards for the Indian Journal of Accounting:

Over the years the Indian Journal of Accounting has been a House Journal of Indian Accounting Association. Besides publishing scholarly research papers contributed by authors in the area of accounting, information such as 'Presidential Speech', 'Report on the Conference', 'Announcements of forthcoming conferences', 'Past Presidents of the Association, etc., were also published.

At the meeting of the Executive Committee held on 05.12.2015 at Panjab University, Chandigarh at the 38th Conference "It was resolved to bring two electronic issues of Journal in addition to two paper print issues. It was also resolved to increase the charge for Journal from ₹100 to ₹200 per delegate registered for Conference. It was resolved not to print inhouse information in Indian Journal of Accounting and following details shall be included (1)Editorial Board (2) Editorial (3) Content (4) Notes for contributors. Further that" henceforth, IAA shall print an Annual Report every year. Expenses on printing and postage shall be borne

by IAA and a copy shall be sent to all members. It shall contain (1) Presidential Address. (2) Report of General Secretary (3) Annual Accounts (4). Report of NTSA (5) Annual Report on Branch Accounts (6) Executive Members (7) Photographs as per need." [28]

To provide technological support to the editorial team of the Journal, as per the Minutes of the Meeting of the Executive Committee held on 02.01.2021 online it was resolved that "Journal Management System shall be implemented for IJA as per resolution of the committee. A Committee of following was constituted to finalise such system to be procured and put cost estimates of the same for approval of the EC.

1.Prof. Gabriel Simon Thattil – Chief Editor IJA - Chairman
2.Dr. Anil Kumar – Member.
The committee shall present its report in next EC meeting." [29]

Besides under Rule 13 Powers and Functions of Office Bearers in the Rules and Regulations (Constitution) 2022 Edition provide that:

"**Chief Editor of IJA:**

a. To arrange for the publication through the Journal Management System and distribution of the Indian Journal of Accounting. Simultaneously, publish the same on E-mode and distribute it to members.
b. To improve the quality of Journal comparable to International Journals in the field of Accounting.
c. To strive for getting recognition and indexing to IJA from UGC, Scopus, Web of Science, ABDC, and other reputed accreditation agencies and listing for impact factor**.**
d. To present the Annual Report of the IJA to the Executive Committee. " [8]

Rightly the Journal has started publishing a 'Copyright Notice' and 'Privacy Statement' as under:

Copyright Notice: The entire contents of the Indian Journal of Accounting are protected under Indian and international copyrights. The Journal, however, grants to all users a free, irrevocable, worldwide, perpetual right of access to, and a license to copy, use, distribute, perform and display the work publicly and to make and distribute derivative works in any digital medium for any reasonable non-commercial purpose, subject to proper attribution of authorship and ownership of the rights.

Privacy Statement: The names and email addresses entered in this journal site will be used exclusively for the stated purposes of this journal and will not be made available for any other purpose or to any other party.

The Journal Management System has been purchased and being implemented for IJA as per resolution of the committee.

However, looking at the past Editions and the latest Edition (Vol. 57 No 1 - 2025) published on 23rd July 2025 of the Indian Journal of Accounting it is observed that besides the expected content such as 'Editorial Board' 'Table of Contents', 'Articles, /Research Papers', 'Call for Papers', 'Disclaimer', 'Guidelines for Submission of papers for

publication' and 'Editorial', the Journal continues to prints the in house information such as 'Message from the President' at the beginning and 'Notification of Next Conference', 'Names of Office Bearers of IAA', 'Names of Executive Members of IAA (Elected, Coopted and Special Invitees)', 'Names of Past General Secretaries of IAA', 'Names of Branch Secretaries of IAA', 'Names of Past Presidents of IAA', 'Names of Past Editors of IAA',

Thus, ten years down the line, the nature of Indian Journal of Accounting remains of a 'house journal', in spite of the resolution at the Executive Committee meetings held on 05.12.2015 at Panjab University, Chandigarh at the 38th Conference. Getting recognition and indexing to IJA from UGC, Scopus, Web of Science, ABDC, and other reputed accreditation agencies and listing for impact factor as provided in the Rules and Regulations (Constitution) of the Indian Accounting Association is a far cry.

6.07 Performance Reports of Chief Editors of Indian Journal of Accounting:

As per Rule 13 d Powers and Functions of Office Bearers in the Rules and Regulations (Constitution) 2022 Edition, the Chief Editor of IJA is expected to present the Annual Report of the IJA to the Executive Committee. (6)

As per the Minutes of the Meeting of Executive Committee held on 29.10.2022 at Jiwaji University, Gwalior "Prof. Simon presented the status of the listing of IJA in CARE. It is resolved to implement Journal Management System for IJA, publish IJA in A4 size and also publish articles with DOI. Necessary action should be taken for indexing of IJA in CARE, Scopus and Web of Science." (30)

The Annual Report of 2023 reported that "The Indian Journal of Accounting is doing well in terms of Publication of research articles through Blind Peer review, I congratulate Professor G. Simon Thattil and his team. Very soon we are also going to launch online journal management system for Indian Journal of Accounting which will make smooth functioning of journal activity." (31)

The Annual Report of 2023-24 reported that "The Indian Journal of Accounting is doing well in terms of Publication of research articles through Blind Peer review, I congratulate Prof. Nimmi Dev and her team for successful implementation of Journal Management System which has increased smooth functioning of journal activity." (32)

As per the Minutes of the Meeting of Executive Committee held on 24.11.2024 at Kolkata 46th Conference "Dr. Nimmi Dev, Chief Editor, IJA, informed that now onwards, IJA will be operated through the Journal Management System only. She has also requested members to join as Reviewer for the journal; and assured that each Reviewer will be issued an Appreciation Certificate for review." (33)

6.08 Subscription for the Journal:

The Indian Journal of Accounting is a priced publication of Indian Accounting Association. However, from the annual members and life members of the Indian Accounting Association no subscription is charged, only membership subscription as fixed from time to time is charged.

For persons and institutions in India and in foreign countries the subscription rates of the Journal have been fixed from time to time.

However, initially to meet the cost of printing and distribution, at the meeting of Executive Committee on 01.09.1971 at the Faculty of Commerce, Banaras Hindu University, Varanasi the price of Journal was fixed at ₹15 for annual and ₹8 for one issue for members. Selling agency can be paid commission of 10% for 20 copies but not less than 10 copies and 20% if more than 20 copies. Likewise, the non-members were also charged.

The rates of subscription for non-member individuals till December 1988 were as under: [34]

	India (₹)	Abroad (US $)
Individual:		
Annual	15	10
Single Copy	8	6

Thereafter the rates of subscription were gradually increased. The rates of subscription for non-member individuals from June 1989 to June 1991 were as under: [35]

	India (₹)	Abroad (US $)
Individual:		
Annual	30	15
Single Copy	20	10

The rates of subscription for non-member individuals and institutions from June 1992 to June 1994 were as under: [36]

	India (₹)	Abroad (US $)
Individual:		
Annual	50	25
Life	400	100
Institutional:		
Annual	300	100
Permanent	1,000	250

The rates of subscription for non-member individuals and institutions from June 1994 to December 1997 were as under: [37]

	India (₹)	Abroad (US $)
Individual:		
Annual	100	25
Life	750	100
Institutional:		
Annual	500	100
Permanent	1,500	250

The rates of subscription for non-member individuals and institutions from June 1998 to June 2002 were as under: [38]

	India (₹)	Abroad (US $)
Individual:		
Annual	200	25
Life	1200	100
Institutional:		
Annual	500	100
Permanent	3,000	250

The rates of subscription for non-member individuals and institutions from December 2002 to December 2011 were as under: [39]

	India (₹)	Abroad (US $)
Individual:		
Annual	300	50
Life	2,000	100
Institutional:		
Annual	1,000	150
Permanent	5,000	500

There is nothing on record about the the rates of subscription for non-member individuals and institutions hereafter.

6.09 Advertisements and Tariff Rates for advertisers:

The founders of the Association realised that for a new Journal it may be necessary to raise funds from advertisements. Accordingly at the meeting of Executive Committee on 01.09.1971 at the Faculty of Commerce, Banaras Hindu University, Varanasi it was resolved to keep the rate of advertisements for Full Cover Page ₹500, Inner Page ₹400, Ordinary Page ₹250, Half page ₹150 and Quarter page ₹100.

Thereafter also for a long time, the expenditure on printing and distribution of the journal was met through advertisements. The tariff rates for full page half page and quarter page advertisement on a specific page of the journal were decided from time to time and charged accordingly. There is nothing on record what were the tariff rates for advertisements in the Journal before June 1998.

The tariff rates for advertisements in Journal from June 1998 to June 2001 were as under: [40]

	Single Issue	Both the Issues
Full page:	₹5,000	₹7,500
Half page:	₹2,500	₹4,000

Though the advertisements were being given in the Journal for some more time, but there is nothing on record about the tariff rates for advertisements in the Journal after June 2001.

With the improvement in the financial position of the Indian Accounting Association now the cost of printing and distribution is met from the revenue of the Association.

6.10 The Journal Development Committee

The Executive Committee of the Indian Accounting Association in 2020 through a notification had constituted a 'Journal Development Committee' consisting of the following: (41)

1.	Prof. N. M. Khandelwal	Chairman
2.	Prof. K. R. Sharma	Member
3.	Prof. Ranjan K. Bal	Member
4.	Prof. Sanjay Kallapur	Member
5.	Prof. K. V. Achalapathi	Member – Convener
6.	Prof. G. Soral	President IAA - *Ex officio Member*
7.	Prof. Sanjay Bayani	General Secretary IAA - *Ex Officio Member*
8.	Prof. Simon Thattil	Chief Editor IJA, IAA – *Ex Officio Member*

For facilitating the discussions on the publication of a research-oriented accounting journal Professor Sanjay Kallapur, Senior Professor of Accounting, Indian School of Business, Hyderabad Telangana had given a proposal to the IAA for starting a new top-tier research-oriented accounting journal**. The proposal is given as Appendix II of this chapter.**

The Committee held its first meeting on October 5, 2020 online, to deliberate on the following items of the agenda: (41)

1. To strengthen the IJA of IAA
2. To explore the need and viability of starting few more e-journals by IAA
3. To leverage the presence of Professor Sanjay Kallapur from ISB in starting a e-journal of International Repute by IAA
4. Any other matter with the permission of the Chair.

The minutes of the meeting were as under:

"1.Strengthening the IJA of IAA: The Chief Editor of IJA explained the present status of IJA of IAA in terms of Quality, Visibility and Recognition of the IJA and appealed to the Committee to deliberate on these issues and come out with concrete recommendations Members, after detailed deliberations, unanimously resolved as follows:

1. Editorial Committee may strengthen the Quality of the Journal by strengthening the (i) Processing of getting articles from scholars/authors (ii) Acknowledging the receipt of articles (iii) scrutinizing the articles by Sub Editors (iv) Referring them to the Review committees (v) Getting the comments from Reviewers and communicating the comments to the authors (vi) Giving time to the authors to revise and send back to the Editorial Board (vii) Chief Editor approving article for publication, and (vii) processing the publication by following the format, setting as per the agreed norms. The Committee felt that a timeline must be fixed for each of the processes to ensure better quality. The Committee also suggested giving awards for best articles as well. Panel of experts to work as editors and reviewers be prepared sub area specialization wise. Names of language editors be also identified.

2. Visibility can be improved by developing network with other associations like Institute of Chartered Accountants of India, Institute of Cost Accountants of India and the Institute of Company Secretaries of India, All India Management Association. Team of Experts must be constituted as Panel of referees.
3. Recognition of the IJA can be improved by (i) 54 branches of IAA must be communicated to encourage the Universities, Colleges and autonomous institutions to write, through their IQACs, to the UGC recommending IJA in the Cares list. Proforma recommending IJA for Care list must be circulated to members by IAA (ii) IAA branches must market the IJA through its members in the colleges they work. (iii) Digital Marketing shall be used by IAA to promote its journal including the use of icons in website, social marketing and by the word of mouth.
4. It is unanimously agreed that relatively IJA is maintaining its good quality however in absolute sense it is resolved that the Past Presidents, office bearers and all Executive Committee members shall strongly support the Chief Editor in his efforts to improve the standards of Journal further.

2.Starting of New E-Journals by IAA: President IAA explained that (a) many youngsters came forward and requested him to start a greater number of e-journals so that genuine journals by professional and trust worthy associations will replace the clowned journals in India. (b) A rough estimate of 1, 000 Ph D dissertations are being churned out in India of which at least 100 articles can be published through e-journals by IAA (c) Foreign researchers also will publish if proper standards are maintained and the journals are in the care list (d) 6, 400 members of IAA can be encouraged to write research article through 54 Branch office bearers and the needed quantity can come. Members, after detailed deliberations resolved as follows:

1. Starting of e-Journals shall be undertaken by IAA subject to the approval of IAA Executive to be ratified by the AGM of IAA subject to the following:
    a) E-journal shall be headed by another Chief Editor and shall have a Managing Editor to administer the process. It shall be self-sufficient in terms of charging a reasonable processing fee of ₹1,000 from the scholars upon submission, which shall not be refunded regardless of whether or not the papers are accepted for publication. The process recommended for strengthening the existing IJA in terms of quality, visibility and recognition shall be followed here as well.
    b) As of now one Journal in Open source shall be started with the name "IAA Journal of Accounting Research"
2. By observing the development of the Journal after a year, some more Journals can be started.

3.Starting an Accounting Journal of International Repute: Professor Sanjay Kallapur with the background given in the first paragraph (his brief profile is enclosed for the reference of members) proposed that IAA may start a Hi-tier Accounting Journal of International Repute. He said out of 160 International Journals in Accounting from all over the world listed int he Australian Business Deans Council (ABDC) journal quality list, only 13 are termed as A* star category journals, and about 30 more journals are of A category. With the experience and expertise, he proposes that IAA can start and successfully run the Journal and he is confident

of taking it to the ABDC A level and will try for the A* star level over time. Members deliberated in detail and resolved as follows:

(a)E- Journal with Dr. Sanjay Kallapur, Professor of Accounting ISB as Chief Editor, subject to the approval of IAA Executive and with the ratification of AGM of IAA, shall be started and his tenure as Chief Editor shall be of 5 years. President IAA is requested to take the matter to the IAA Executive and do the needful.

(b) The Committee deferred the name of the Chief Editor for the E –Journal to be started as per the agenda 2 to the next meeting. It is also decided that the next meeting be scheduled on 16th October, 2020. Financial, technical, legal and operational feasibility be examined in detail in next meeting. The meeting ended with the vote of thanks to the chair by Prof. K. V. Achalapathi.

The Committee met again on 16th October, 2020 online. The minutes of the second meeting were as follows: (42)

"Prof. Soral President IAA explained to the members that the treasurer IAA Prof. Arindam Gupta posted a message in the WhatsApp group of IAA Executive giving the details that the cost of publishing hard copies of IJA are crossing ₹4 lakh and it is becoming a heavy burden to bear with. Hence the treasurer proposed in IAA Executive that hard copies shall be published only for institutional members and for records purpose only and rest shall be placed on the website in the form of PDF. Many members in the Executive responded positively to this proposal. There was no single opposition to the proposal. Prof. Soral felt that, sensing the mood of the Executive, the Journal Development Committee must meet urgently and shall take decisions in respect of existing Journal and in respect of proposed e-Journals as well. Accordingly, the Minutes of Journal Development Committee Meeting held only 16th October shall be modified and shall be approved.

Then the Chief Editor of IJA Prof. Simon was requested to respond to the proposal of the President IAA. Prof. Simon agreed with the view of the President in reducing the number of hard copies to less than 1, 000 and placing the pdf on the website of the IAA. However, he said ISSN number of the IJA permits us for printed version. Hence the limited number of printed versions shall be continued and the rest of the members may download the pdf from the website.

Members discussed in detail and resolved as follows:

1. a) Existing IJA shall be published in limited number of hard copies (not exceeding 1, 000 copies) and shall be sent to the Institutional Life members as well as Institutional Annual members. Single digit number of copies may be retained for records purposes.
   b) Authors of the Articles may be provided print outs of their articles.
   c) PDF of the Journals may be placed on the website of the IAA.
   d) While the IJA may continue to function with print version ISSN number for the above purposes, the Chief Editor is advised to apply for separate ISSN number for having IJA e-Journal from the subsequent issues after December 2020.
   e) Bench Marking, Publication Details and Governance rules suggested by Prof. Sanjay Kallapur in his proposal were found to be quite good by the members and the Chief Editor is requested to follow them in the IJA as well.

2. (a) IJA Global Journal of Accounting shall be started as an e-Journal. Journal Management System may be professionalized with an affordable cost.

   (b) IAA may leverage its relationship with the corporate members and raise a Philanthropic Capital to conduct training programs for the researchers in India in writing articles that can withstand the international competition, to the reviewers to follow benchmarked review standards.

   (c) The Training programs for authors as well as reviewers may be conducted by IAA for IAA Global Journal of Accounting by charging participation fee from the trainees. The fee may be fixed as ₹1, 000 for members and ₹3, 000 for non-members preferring participants from Accounting Discipline without however barring others.

   (d) Typesetting, Proof reading and other technical standards must be on par with international journals. The Journal may be made available for free access within India and it may be offered for paid subscription for other than India.

   (e) There will be no publishing charges for accepted articles, but a processing fee, tentatively set at ₹3, 500 for member of IAA within India & $50 for outside India and ₹5, 000 for Non-Members within India & $75 for outside India shall be charged from every applicant for publication.

   (f) The Search Committee formulated on 16th October, 2020 may expedite action by getting the applications from interested members to act as Chief Editors of the proposed e-Journals within a prescribed time (say one week) and those applications may be scrutinized along with the proposal submitted by Prof. Sanjay Kallapur and without compromising on the specific capabilities to run an International Journal by IAA, the Chief Editor may be chosen with term of 5 years subject to the reappointment for another 5 years, subject to the approval by IAA Executive and AGM.

3. Members agreed that an amount not exceeding ₹1 lakh for each e-Journal may be provided by IAA to the Chief Editors of these e-Journals as a seed capital and in principle those e-journals shall be run on self-financing basis by the IAA in the long run. "

The committee held its third meetings on October 24, 2020 online. The recommendations of the committee were as follows: (43)

1. Regarding the Indian Journal of Accounting:

1.1 Following steps shall be taken by the editorial committee according to a timeline:

i. Processing of getting Articles from scholars/authors.
ii. Acknowledging the receipt of articles.
iii. Scrutinizing the articles by Sub Editors.
iv. Referring them to the Reviewers in blind mode.
v. Getting the comments from Reviewers and communicating them to the authors.
vi. Giving time to the authors to revise and send back to the Editorial Board.
vii. Chief Editor approving article for publication, and

viii. Processing the publication by following the format setting as per agreed norms.

1.2 One Best Paper published in IJA shall be declared per year.

The Editorial committee is authorised to prepare guidelines for the purpose in consultation with the President and the General Secretary of IAA.

1.3 Panel of experts to work as editors and reviewers shall be prepared sub area specialization wise.

1.4 Services of language editors shall also be taken suitably.

1.5 Efforts shall be made to improve visibility of the journal by developing network with other associations like Institute of Chartered Accountants of India, Institute of Cost Accountants of India, the Institute of Company Secretaries of India, All India Management Association etc.

1.6 Following measures shall be taken in order to improve recognition of the IJA:

(i) All branches of IAA shall be communicated to encourage the Universities, Colleges and autonomous institutions to write, through their IQACs, to the UGC recommending IJA for the CARE list. Proforma recommending IJA for Care list shall seebe circulated to the branches.
(ii) IAA branches shall be encouraged to market the IJA through their members.
(iii) Digital Marketing shall be used by IAA to promote the IJA including the use of icons in website, social marketing and by the word of mouth.

1.7 Bench Marking, Publication Details and Governance rules (as per points 4.6 and 4.7 below) shall also be followed for the IJA.

1.8 Senior Past Presidents and functionaries shall contribute to strengthen the hands of the Chief Editor of Indian Journal of Accounting in improving the quality as well as in getting recognition in the CARE list.

1.9 The problem of paucity of funds shall be dealt with by implementing the following:

a) Indian Journal of Accounting shall be published and printed in hard form only in number sufficient to distribute to Institutional members (both permanent and annual) and to retain five copies for record.
b) Authors of the Articles shall be provided reprints of their articles.
c) PDF version of the IJA shall be placed on the website of the IAA.
d) While the IJA may continue to function with print version ISSN for the above purposes, the Chief Editor is advised to apply for separate ISSN for IJA e-Journal from the subsequent issues after December 2020.

2. Following e Journals shall be launched by IAA:

a) Indian Journal of Accounting Research.
(A national level high quality journal)
b) Indian Journal of Global Accounting Research.
(a Hi-tier Accounting Journal of International Repute targeting A category, with a vision to achieve A* status in coming time.

2.1 The following search committee shall be formed to identify the Chief Editors for the aforementioned e-journals.

Prof. N. M. Khandelwal	Chairman
Prof. K. R. Sharma	Member
Prof. Ranjan K. Bal	Member
Prof. Sanjay Kallapur	Member
Prof. K. Eresi	Member
Prof. G. Soral	President of IAA *Ex-officio Member*
Prof. Sanjay Bhayyani	General Secretary IAA *Ex Officio Member*

The Search Committee shall invite applications from interested IAA members to act as Chief Editors of the proposed e-Journals within three weeks from the date of such invitation. The applicants shall be requested to submit their statement of intent besides their brief CV for the purpose. The Chief Editor of each e Journal shall have a term of 5 years which may be extended to maximum one more term of 5 years, subject to the approval by IAA Executive Committee and the AGM.

2.2 An amount not exceeding ₹1 lakh for each e-Journal may be provided by IAA to the Chief Editors of these e-Journals as a seed capital. In principle, these e-journals shall be run-on self-financing basis by the IAA in the long run. In this regard, the following shall be implemented:

a) To create corpus fund for the e Journals, Corporates like Deloitte, Ernst & Young etc. shall be approached to contribute.
b) Suitable processing fee shall be charged from the contributors.
c)The IAA may explore to get paid subscription for access to the journal to the foreign sources, while open access may be provided to the Indian seekers. Organisations which have successfully done earlier in this manner shall be consulted in this regard, such as IPE Hyderabad.

2.3 Journal Management activity shall be outsourced by engaging professional bodies like Sage Publications, Wiley publications, etc. The cost of Journal Management including the publication, typesetting, formatting, etc., shall be kept at minimum.

3. Regarding Indian Journal of Accounting Research, a processing fee (non-refundable) of ₹1000 per paper shall be charged from the contributors.

4. Regarding Indian Journal of Global Accounting Research:

4.1 Journal Management System shall be professionalized with an affordable cost.

4.2 IAA may leverage its relationship with the corporate members and raise a Philanthropic Capital to conduct training programs for the researchers in India in writing articles that can withstand the international competition, and to the reviewers to follow benchmarked review standards.

4.3 The Training programs for authors as well as reviewers shall be conducted by IAA by charging participation fee from the trainees. The fee may be fixed as ₹1, 000 for members and ₹3, 000 for non-members preferring participants from Accounting Discipline without, however, barring others.

4.4 Typesetting, Proof reading and other technical standards of the Journal shall be at par with international journals. The Journal shall be made available for free access within India and paid subscription for readers outside India.

4.5 There will be no publishing charges for accepted articles, but a processing fee of ₹3, 500 for member of IAA within India ($50 for member outside India) and ₹5, 000 for Non-Members within India ($75 for non-member outside India) shall be charged from every applicant for publication. This is expected to cover most of the costs of the journal management system, good quality typesetting, and language editing.

4.6 Publishing Details: The proposed journal will publish research in all areas of accounting, and be open to all methods. It will focus on Indian issues and data but be open to global research as well. It will aim for two issues per year initially, with about four articles per issue. It will be open access, and online only.

The journal management system chosen for the journals needs to handle the typical workflows and communications, create DOIs (digital object identifiers) for each published article, and keep count of page views and article downloads.

Depending on government grants or philanthropic resources that can be raised, efforts shall be made for quality improvements such as getting the journal published by reputed publishers (in open access mode at least within India), scale up the training efforts, and plan conferences.

4.7 Governance: The journal and its name/trademark will be owned by the IAA. The Chief Editor as appointed by the IAA, will have the freedom to appoint associate editors and members of the editorial advisory and review board. He/she will also appoint one or two consulting editors who will make decisions on manuscripts from the chief editor’s students or close colleagues. Manuscripts will be subject to double-blind review. An associate editor will recommend the decision on the manuscript and the chief editor will have the final say (except on manuscripts from his/her students/colleagues).

The journal will become a member of the Committee on Publication Ethics (COPE) and follow all their policies including plagiarism check. It will also seek to be indexed in Scopus and Web of Science.”

As per the Minutes of the Meeting of the Executive Committee held on 02.01.2021 online Prof. N.M. Khandelwal, Chairman, Journal Development Committee presented report and minutes of the Committee. Main sections of the report were as follows:

I. Background

II. Proposal for Implementation of Recommendations 1. Regarding the Indian Journal of Accounting 2. E-Journals to be launched by IAA, 3. Regarding Indian Journal of Accounting Research, and 4. Regarding Indian Journal of Global Accounting Research.

Section II. 1. Regarding the Indian Journal of Accounting of the report was approved by the Executive Committee with the amendment that "hard copy of IJA shall be sent to those life members who would opt for the same in writing/ through email". Further resolved that IJA Chief Editor will invite life members through email to opt for hard/soft copy of IJA. Maximum 1000 copies of IJA shall be printed from December 2020 issue onwards.

Further it was agreed that the Journal Management System shall be implemented for the Indian Journal of Accounting as per the resolution of the committee. A Committee consisting of Professor Gabriel Simon Thattil, Chief Editor, Indian Journal of Accounting as Chairman, and Dr. Anil Kumar, as Member was constituted to finalise such system to be procured and put the cost estimates of the same for approval of the Executive Committee: The committee shall present its report at the next Executive Committee meeting.

It was further resolved that parts II.2. E-Journals to be launched by IAA, II.3. Regarding Indian Journal of Accounting Research II.4. Regarding Indian Journal of Global Accounting Research of the Journal Development Committee report will be presented at the next Annual General Meeting for approval. (46)

There were seven meetings of the Executive Committee thereafter (on 29.12 2022 at Jiwaji University, Gwalior, 09.12.2023 at Kerala University, Trivandrum, 08.06.2024 Online, 05.10.2024 Online, 03.11.2024 Online, 24.11.2024 at Kolkata and on17.07 Online) however, the resolution at the Meeting of Executive Committee held on 02.01.2021 Online was not discussed. The idea of publishing an Indian Journal of Accounting Research and an Indian Journal of Global Accounting Research just fizzled out. The entire brain storming done at the meetings of the Journal Development Committee proved an exercise in futility.

6.11 Form of Publication of Journal - Hard Copy/ Soft Copy:

It was resolved at the meeting of the Executive Committee held on 02.01.2021 to bring two electronic issues of Journal in addition to two paper print issues. It was also resolved to increase the charge for Journal from ₹100 to ₹200 per delegate registered for Conference. (47)

Accordingly, the Chief Editor issued a letter to all life members, Indian Accounting Association mentioning that in future in view of the decision of the Executive Committee held on 02.01.2021 the Indian Journal of Accounting members shall have the option of for Journal in Hard copy or Soft copy form. from the December 2020 issue onwards. Kindly convey your option through the following google form on or before 21st January, 2021.

https://forms.gle/bfUfBohpW5nA3Eck8 to Chief Editor, IJA on (chiefeditorija@gmail.com and/or Mobile 9496275305). [48]

6.12 Concluding Observations:

The Indian Journal of Accounting is the mouth piece of Indian Accounting Association. Academic world recognises academic institutions by their publications**. '**The Journal Development Committee' set up by the Executive Committee had through extensive deliberations made very useful recommendations. The Executive Committee must deliberate on them and implement them to meet the aspirations of its near to 9, 000 members.

The 'UGC CARE list', a curated collection of high-quality, peer-reviewed journals identified by the University Grants Commission (UGC) of India is discontinued. The list is replaced with suggestive parameters for evaluating journals. This decision was made at the 584th meeting of the UGC, based on the recommendations from an expert committee as per **Appendix III.**

The 'suggested parameters for Peer-Reviewed Journals' are as under: [49]

Higher Educational Institutions are committed to promoting high-quality research and disseminating it through publications in peer-reviewed journals. To achieve this goal, HEIs are encouraged to use the following suggestive parameters for peer-reviewed journals suitable to their specific needs, depending on the disciplines in which their faculty members work. The following parameters are provided as general guidelines to ensure the peer-reviewed journals' quality, transparency, and relevance.

1. Journal Preliminary Criteria

S. No.	Suggestive Parameters
1.1	Journal Title
1.2	ISSN Number (Print and/or Online)
1.3	Periodicity and Continuity (Regular publication schedule)
1.4	Contact and Publication Details (Publisher information, address, and contact details)
1.5	Transparent Review Policy (Clear guidelines for peer review process)
1.6	Website on a Certified Domain (Secure and professionally managed website)
1.7	Open Access or Subscription-Based Policy (Clear policy on access and fees)
1.8	Integration with National/International Repositories (Inclusion under ONOS or similar umbrellas)
1.9	Archival Policy (How the previous issues are maintained/made available)

2. Editorial Board Criteria

S. No.	Suggestive Parameters
2.1	Editorial Board Details (Names, affiliations, and expertise of editorial board members)
2.2	Editorial Board Composition (Subject expertise, with eminent academicians/scientists/researchers)
2.3	Efficient Editorial/Review Process (Rigorous peer review, compliance with reviewers' recommendations, and clear timelines)

3. Journal Editorial Policy

S. No.	Suggestive Parameters
3.1	Aims, Objectives, and Scope (Clearly defined focus areas and goals of the journal)
3.2	Subject Areas (Specific fields covered by the journal)
3.3	Article Processing Charges (APC) (Transparent fee structure, if any)
3.4	Publishing Timeline (Average time from submission to publication)
3.5	Acceptance Rate (Percentage of submissions accepted for publication)

4. Journal Quality Criteria – Content

S. No.	Suggestive Parameters
4.1	Academic Contribution (Articles should demonstrate motivation, advancement of existing knowledge, and applicability for policymaking)
4.2	Conformity to Journal Scope (Articles must align with the journal's stated aims and objectives)

5. Journal Standards

S. No.	Suggestive Parameters
5.1	Bibliographic Data & Literature Citation (Accurate and standardized referencing)
5.2	Font & Design (Professional layout and readability)
5.3	Infographics & Exhibits (High-quality visuals and supplementary materials)
5.4	Citation Record (Journal articles cited in reputable databases)
5.5	Print Continuum (Consistency in print publication, if applicable)
5.6	Online Availability (Full-text articles available online)
5.7	Quality of Website (Well-maintained, regularly updated, and user-friendly)
5.8	Multilingual Availability (Relevance for Indian context, with content in Indian languages)

6. Research Ethics

S. No.	Suggestive Parameters
6.1	Ethical Guidelines for Authors (Clear guidelines for ethical publishing practices)
6.2	Plagiarism Prevention (Similarity score not exceeding standard limits)
6.3	Conflict of Interest Disclosure (No conflicts between governance, editorial board members, reviewers, and authors; any potential conflicts must be disclosed)
6.4	AI Generated Content Policy (Journal has specific policy with respect to use of AI)

As per the resolution at the meeting of the Executive Committee held on 08.06.2024 online the President of the Association is to make a Statement of Intent given in Para 3.03.05 in Chapter III of this document. A similar 'Statement of Intent' should be developed for the Chief Editor and the Chief Editor must make that statement at the time of assuming office in the light of the UGC Guidelines above and meet its requirements.

6.12 Reference List

01. Rules and Regulations (Constitution) of Indian Accounting Association 1969 edition
02. Rules and Regulations (Constitution) of Indian Accounting Association 1978 edition
03. Rules and Regulations (Constitution) of Indian Accounting Association 1994 edition
04. Rules and Regulations (Constitution) of Indian Accounting Association 1999 edition
05. Rules and Regulations (Constitution) of Indian Accounting Association 2001 edition
06. Rules and Regulations (Constitution) of Indian Accounting Association 2013 edition
07. Rules and Regulations (Constitution) of Indian Accounting Association 2016 edition
08. Rules and Regulations (Constitution) of Indian Accounting Association 2022 edition
09. Rules and Regulations (Constitution) of Indian Accounting Association 1924 edition
10. Minutes of the meeting of the Executive Committee of the Association held at the Department of Commerce, Delhi School of Economics, Delhi University, Delhi on 8th April, 1972
11. Professor Dool Singh. Professor of Commerce and Management Kurukshetra University, Kurukshetra, Chief Editor, Dr. P K Ghosh Editor and Dr. Mukund Lal Business Manager
12. Minutes of the meeting of Executive Committee of the Association held at the Faculty of Commerce and Business Management, Banaras Hindu University, Varanasi on 11th November, 1972
13. Minutes of the meeting of the Executive Committee of the Association at India International, Delhi' on 8th May, 1978
14. Minutes of the meeting of the Executive Committee of the Association at K. M. C. Hall, Kakatiya University, Warangal, Andhra Pradesh on 22nd March, 1979
15. Minutes of the meeting of Executive Committee of the Association at the University of North Bengal Raja Ram Mohan Pur, Darjeeling (West Bengal) on 14th February, 1982
16. Minutes of the meeting of the Executive Committee of the Association held at Town Hall, Shimla - Himachal Pradesh on 25th October, 1983
17. Minutes of meeting of the Executive Committee held on 26.09.1985

18. Minutes of the Executive Committee meeting on 06.10.1985 at R. A. Poddar Institute of Management, University of Rajasthan, Jaipur
19. Minutes of the Executive Committee of the Indian Accounting Association meeting on 31st January, 1998 at Bangalore -Karnataka.
20. Minutes of the Executive Committee meeting held on 13th September, 2001 at Venkateshwara University, Tirupati- Andhra Pradesh
21. Minutes of the General Body Meeting held on 11 December, 2005 at Osmania University Hyderabad
22. Minutes of the General Body Meeting on 15 November, 2009 at Jiwaji University, Gwalior-Madhya Pradesh
23. Minutes of the Executive Committee meeting held on 18.12.2011 at 34th Conference Rajasthan University, Jaipur
24. Minutes of the General Body meeting on 12.01.2014 at 36th Conference at Visakhapatnam-Andhra Pradesh
25. Minutes of the General Body meeting on 19.11.2017 at Mohanlal Sukhadia University, Udaipur at the 40th Conference
26. Minutes of the General Body meeting held on 29.12.2019 at 42nd Conference JNV University, Jodhpur
27. Minutes of the General Body meeting held on 10.12.2023 at 45th Conference hosted by Kerala University, Thiruvananthapuram
28. Minutes of the Executive Committee meeting held on 05.12.2015 at Panjab University, Chandigarh at the 38th Conference
29. Minutes of the meeting of the Executive Committee held on 02.01.2021 Online
30. Minutes of the meeting of the Executive Committee held on 29.10.2022 at Jiwaji University, Gwalior
31. The Annual Report of the General Secretary for 2023
32. The Annual Report of the General Secretary for 2023-24
33. Minutes of the meeting of the Executive Committee held on 24.11.2024 at Kolkata 46th Conference
34. The rates of subscription for non-member individuals from June-December 1984 to December 1988
35. The rates of subscription for non-member individuals from June 1989 to June 1991
36. The rates of subscription for non-member individuals and institutions from June 1992 to June 1994
37. The rates of subscription for non-member individuals and Institutions from June 1994 to December 1997
38. The rates of subscription for non-members individuals and Institutions from June 1998 to June 2002
39. The rates of subscription for non-member individuals and institutions from December 2002 to December 2011
40. The tariff rates for advertisements in Journal from June 1998 to June 2001
41. Notification of the Executive Committee of Indian Accounting Association in 2020
42. The proposal to the IAA for starting a new top-tier research-oriented accounting journal by Professor Sanjay Kallapur
43. Minutes of the meeting of Journal Development Committee' on October 5, 2020 online
44. Minutes of the meeting of Journal Development Committee' on October 16, 2020 online
45. Minutes of the meeting of Journal Development Committee' on October 24, 2020 online
46. Minutes of the meeting of Executive Committee held on 02.01.2021 Online

47. Minutes of the meeting of Executive Committee held on 02.01.2021 to bring two electronic issues of Journal in addition to two paper print issues.
48. The Chief Editor's letter to all life members, Indian Accounting Association mentioning for their option for hard copy or soft copy
49. 'Suggested Parameters for Peer-Reviewed Journals' of the University Grants Commission on India.

Appendix 1

Chief Editors: Indian Journal of Accounting

Volume	Period	Part	Chief Editor
I	June-December 1971	I & II	Prof. Dool Singh, Kurukshetra University, Kurukshetra
II	June-December 1972	I & II	Prof. Dool Singh, Kurukshetra University, Kurukshetra
III	June-December 1973	I & II	Prof. Dool Singh, Kurukshetra University, Kurukshetra
IV	June-December 1974	I & II	Prof R S Nigam, Delhi University, Delhi
V	June-December 1975	I & II	Prof R S Nigam, Delhi University, Delhi
VI	June-December 1976	I & II	Prof P K Ghosh, Delhi University, Delhi
VII	June-December 1977	I & II	Prof P K Ghosh, Delhi University, Delhi
VIII	June-December 1978	I & II	Prof P K Ghosh, Delhi University Delhi
IX	June-December 1979	I & II	Prof L S Porwal, Delhi University, Delhi
X	June-December 1980	I & II	Prof L S Porwal, Delhi University, Delhi
XI	June-December 1981	I & II	Prof H C Mehrotra, Agra University, Agra
XII	June-December 1982	I & II	Prof G D Roy, Calcutta University, Kolkata
XIII	June-December 1983	I & II	Prof G D Roy, Calcutta University, Kolkata
XIV	June-December 1984	I & II	Prof B Banerjee Calcutta University, Kolkata
XV	June 1985	I	Prof B Banerjee Calcutta University, Kolkata
XV	December 1985	II	Prof B Banerjee Calcutta University, Kolkata
XVI	June 1986	I	Prof B Banerjee Calcutta University, Kolkata
XVI	December 1986	II	Prof B Banerjee Calcutta University, Kolkata
XVII	June 1987	I	Prof B Banerjee Calcutta University, Kolkata
XVII	December 1987	II	Prof B Banerjee Calcutta University, Kolkata
XVIII	June 1988	I	Prof B Banerjee Calcutta University, Kolkata
XVIII	December 1988	II	Prof B Banerjee Calcutta University, Kolkata
XIX	June 1989	I	Prof B Banerjee Calcutta University, Kolkata
XIX	December 1990	II	Prof B Banerjee Calcutta University, Kolkata
XX	June 1991	I	Prof B Banerjee Calcutta University, Kolkata
XX	December 1991	II	Prof B Banerjee Calcutta University, Kolkata
XXI	June 1992	I	Prof B Banerjee Calcutta University, Kolkata
XXI	December 1992	II	Prof B Banerjee Calcutta University, Kolkata
XXII	June 1993	I	Prof B Banerjee Calcutta University, Kolkata
XXII	December 1993	II	Prof B Banerjee Calcutta University, Kolkata
XXIII	June 1994	I	Prof B Banerjee Calcutta University, Kolkata
XXIII	December 1994	II	Prof B Banerjee Calcutta University, Kolkata
XXIV	June 1995	I	Prof B Banerjee Calcutta University, Kolkata
XXIV	December 1995	II	Prof B Banerjee Calcutta University, Kolkata
XXV	June 1996	I	Prof B Banerjee Calcutta University, Kolkata
XXV	December 1996	II	Prof B Banerjee Calcutta University, Kolkata
XXVI	June 1997	I	Prof B Banerjee Calcutta University, Kolkata

XXVI	December 1997	II	Prof B Banerjee Calcutta University, Kolkata
XXVII	June 1998	I	Prof K R Sharma, M L Sukhadia University, Udaipur
XXVII	December 1998	II	Prof K R Sharma, M L Sukhadia University, Udaipur
XXVIII	June 1999	I	Prof K R Sharma, M L Sukhadia University, Udaipur
XXVIII	December 1999	II	Prof K R Sharma, M L Sukhadia University, Udaipur
XXIX	June 2000	I	Prof K R Sharma, M L Sukhadia University, Udaipur
XXIX	December 2000	II	Prof K R Sharma, M L Sukhadia University, Udaipur
XXX	June 2001	I	Prof K R Sharma, M L Sukhadia University, Udaipur
XXX	December 2001	II	Prof Nageshwar Rao, Vikram University Ujjain
XXXI	June 2002	I	Prof Nageshwar Rao, Vikram University Ujjain
XXXI	December 2002	II	Prof Nageshwar Rao, Vikram University Ujjain
XXXII	June 2003	I	Prof Nageshwar Rao, Vikram University Ujjain
XXXII	December 2003	II	Prof Nageshwar Rao, Vikram University Ujjain
XXXIII	June 2004	I	Prof Nageshwar Rao, Vikram University Ujjain
XXXIII	December 2004	II	Prof Nageshwar Rao, Vikram University Ujjain
XXXIV	June 2005	I	Prof Nageshwar Rao, Vikram University Ujjain
XXXIV	December 2005	II	Prof Nageshwar Rao, Vikram University Ujjain
XXXV	June 2006	I	Prof Nageshwar Rao, Vikram University Ujjain
XXXV	December 2006	I I	Prof Nageshwar Rao, Vikram University Ujjain
XXXVI	June 2007	I	Prof Nageshwar Rao, Vikram University Ujjain
XXXVI	December 2007	I I	Prof Nageshwar Rao, Vikram University Ujjain
XXXVII	June 2008	I	Prof Nageshwar Rao, Vikram University Ujjain
XXXVII	December 2008	I I	Prof Nageshwar Rao, Vikram University Ujjain
XXXVIII	June 2009	I	Prof Nageshwar Rao, Vikram University Ujjain
XXXVIII	December 2009	I I	Prof Nageshwar Rao, Vikram University Ujjain
XXXIX	June 2010	I	Prof Nageshwar Rao, Vikram University Ujjain
XXXIX	December 2010	I I	Prof Nageshwar Rao, Vikram University Ujjain
XL	June 2011	I	Prof Nageshwar Rao, Vikram University Ujjain
XL	December 2011	I I	Prof Nageshwar Rao, Vikram University Ujjain
XLI	June 2012	I	Prof Harish S Oza, Gujrat University, Ahmedabad
XLI	December 2012	I I	Prof Harish S Oza, Gujrat University, Ahmedabad
XLII	June 2013	I	Prof Harish S Oza, Gujrat University, Ahmedabad
XLII	December 2013	I I	Prof Harish S Oza, Gujrat University, Ahmedabad
XLIII	June 2014	I	Prof Umesh Holani, Jiwaji University, Gwalior
XLIII	December 2014	I I	Prof Umesh Holani, Jiwaji University, Gwalior
XLIV	June 2015	I	Prof Umesh Holani, Jiwaji University, Gwalior
XLIV	December 2015	I I	Prof Umesh Holani, Jiwaji University, Gwalior
XLV	June 2016	I	Prof Umesh Holani, Jiwaji University, Gwalior
XLV	December 2016	I I	Prof S S Modi, University of Rajasthan, Jaipur
XLVI	June 20117	I	Prof S S Modi, University of Rajasthan, Jaipur
XLVI	December 2017	I I	Prof S S Modi, University of Rajasthan, Jaipur
XLVII	June 2018	I	Prof S S Modi, University of Rajasthan, Jaipur
XLVII	December 2018	I I	Prof S S Modi, University of Rajasthan, Jaipur
XLVIII	June 2019	I	Prof S S Modi, University of Rajasthan, Jaipur
XLVIII	December 2019	II	Prof S S Modi, University of Rajasthan, Jaipur
XLIX	June 2020	I	Prof Simon Thatil, Kerala University, Thiruvanantpuram
XLIX	December 2020	II	Prof Simon Thatil, Kerala University, Thiruvanantpuram
L	June 2021	I	Prof Simon Thatil, Kerala University, Thiruvanantpuram
L	December 2021	II	Prof Simon Thatil, Kerala University, Thiruvanantpuram
LI	June 2022	I	Prof Simon Thatil, Kerala University, Thiruvanantpuram
LI	December 2022	II	Prof Simon Thatil, Kerala University, Thiruvanantpuram

LII	June 2023	I	Dr Nimi Dev R MMS Govt A & S College Malayinkeezv
LII	December 2023	II	Dr Nimi Dev R MMS Govt A & S College Malayinkeezv
LIII	June 2024	I	Dr Nimi Dev R MMS Govt A & S College Malayinkeezv
LIII	December 2024	II	Dr Nimi Dev R MMS Govt A & S College Malayinkeezv
LIV _	June 2025	I	Dr Nimi Dev R MMS Govt A & S College Malayinkeezv
LIV	December 2025	II	

Appendix II

A proposal to the IAA for starting a new top-tier research-oriented accounting journal

By Sanjay Kallapur

Need

India needs more accounting research inputs on its march to a $5 trillion economy, especially with the IFRS-harmonized IndAS having been adopted recently. However, top global journals publish very little research on Indian accounting issues. The top five accounting journals currently have a grand total of fewer than five articles relating to India, compared to hundreds relating to China.

This poses a dilemma for Indian researchers who either work on US data to get the academic respectability of publishing in top journals, or work on issues relevant to India and forego academic prestige. The proposed journal will maintain high quality standards and be oriented largely (but not exclusively) to Indian issues. Researchers on Indian issues will therefore have a high-quality outlet that carries academic prestige, which in turn will motivate more such research. This way, the need for evidence on Indian issues will be met.

The NEP has made a bold push for ushering Indian universities into the league of world-renowned universities having high-quality, internationally-benchmarked, research and education. Better research feeds into better education, thus the proposed journal will meet the need of the NEP.

Thus, the creation of the new journal is expected to benefit Indian industry and policymakers, professors researching Indian accounting issues, and students, and help implement the NEP. The benefit to IAA is that the journal will further IAA's mission of research and knowledge creation. If the journal succeeds in achieving a top international ranking, it will be a feather in IAA's cap.

Global benchmarking

The proposed journal will benchmark itself against global standards. One of the most commonly used journal quality lists is developed and maintained by the Australian Business Deans Council (ABDC). Its most recent 2019 list has 160 accounting journals, of which 13 are rated A* and an additional 30 are rated A. The proposed journal will aim for an A rating and try to achieve the A* rating over time.

To achieve these ratings, the journal will solicit manuscripts from researchers from all over the world, and its editorial board will also comprise top scholars from across the world. The aim, however, is to bring up Indian scholarship to global standards over time, rather than merely providing an outlet for Indian research by scholars abroad. To that end, a considerable amount of effort will be required to train all stakeholders in the eco-system, including researchers, reviewers, and associate editors.

Publishing Details

The proposed journal, tentatively to be called *Indian Journal of Global Accounting Research*, will publish research in all areas of accounting, and be open to all methods. It will focus on Indian issues and data, but be open to global research as well. It will aim for two issues per year initially, with about four articles per issue.

It will be open access, and online only. There will be no publishing charges for accepted articles, but a processing fee, tentatively set at INR 3,500 for members of IAA and INR 5,000 for non-members, will be required at the time of submission. This is expected to cover most of the costs of the journal management system, good quality typesetting, and language editing.

The Association will need to provide resources for handling the actual production process, in common with its other journal/s. The journal management system chosen for the journals needs to handle the typical workflows and communications, create DOIs (digital object identifiers) for each published article, and keep count of page views and article downloads.

Depending on government grants or philanthropic resources that can be raised, we can think of quality improvements such as getting the journal published by reputed publishers (in open access mode at least within India), scale up the training efforts, and plan conferences.

Governance

The journal and its name/trademark will be owned by the IAA, which will choose the chief editor. He/she will have the freedom to appoint associate editors and members of the editorial advisory and review board. He/she will also appoint one or two consulting editors who will make decisions on manuscripts from the chief editor's students or close colleagues. Manuscripts will be subject to double-blind review. An associate editor will recommend the decision on the manuscript and the chief editor will have the final say (except on manuscripts from their students/colleagues).

Considering the considerable amount of start-up effort required, the chief editor will be chosen initially for a five-year period, renewable for another five years. Once the quality is stabilized and there is a pipeline of editorial talent, appointment can revert to a three-year cycle.

The journal will become a member of the Committee on Publication Ethics (COPE) and follow all their policies including plagiarism check. It will also seek to be indexed in Scopus and Web of Science (Scopus entertains applications typically after a journal has been publishing regularly for at least two years).

Chief editor

I offer my services as a chief editor. I completed my PhD at Harvard University under Robert Kaplan, and then taught in the US for 15 years, having been tenured (confirmed for life-time appointment) at Purdue University. In 2005 I returned to India to join the ISB, where I have been a faculty dean at ISB for many years with responsibility for faculty hiring, faculty support, evaluations, and promotion. I started the doctoral programme at ISB and have placed my students in faculty positions at the London School of Economics, IESEG Paris, University of Western Australia, University of Queensland, and IIM Udaipur.

I was appointed as an editor of *The Accounting Review* (AAA, i.e., American Accounting Association's flagship journal, one of the 3 accounting journals in the exclusive UTD 24 list, and rated ABDC A*) in 2008, being the first person outside of North America to be so appointed. The senior editor who appointed me, Professor Steve Kachelmeier of UT Austin wrote to me: "During my editorial term, you were the epitome of what one would hope for in a co-editor, and you did it while also assuming a huge administrative responsibility at ISB. I cannot thank you enough."

I am currently on the editorial Boards of the *Journal of Accounting and Public Policy* (ABDC A), and the *Journal of Financial Reporting* (ABDC A). I am an editor of a special India issue of the *Journal of International Accounting, Auditing, and Tax* (ABDC B), a task I took up in order to boost Indian scholarship. Recently, the AAA has accepted my proposal to write a monograph about scientific inference in accounting research beyond the use of p-values, which I am currently working on.

Appendix III

ज्ञान-विज्ञान विमुक्तये
आचार्य मनिष र. जोशी
सचिव
Prof. Manish R. Joshi
Secretary

सत्यमेव जयते

आज़ादी का अमृत महोत्सव

विश्वविद्यालय अनुदान आयोग
University Grants Commission
(शिक्षा मंत्रालय, भारत सरकार)
(Ministry of Education, Govt. of India)

F.No. 1-1/2018(CARE/JOURNAL)-Part file 22 माघ 1946/11 February, 2025

सार्वजनिक सूचना

In supersession of the Public Notice dated 28th November 2018 for establishing UGC Consortium for Academic and Research Ethics (UGC- CARE), the Commission, in its 584th meeting held on 3rd October 2024, based on the recommendations of the expert committee, has decided to discontinue UGC-CARE listing of Journals and develop suggestive parameters for choosing peer-reviewed journals by faculty members and students. The suggestive parameters, developed by a group of experts and academicians, are now placed in the public domain for their feedback till **25th February, 2025 at email id: journal@ugc.gov.in**.

The stakeholders, including HEIs, faculty members, researchers, and students, may take note of it.

(मनिष जोशी)

बहादुरशाह जफ़र मार्ग, नई दिल्ली-110002 | Bahadur Shah Zafar Marg, New Delhi-110002
दूरभाष (Ph.): 011-23236288/23239337 | सम्पर्क सूत्र (ई-मेल) (E-mail) : secy.ugc@nic.in

CHAPTER VII

INDIAN ACCOUNTING ASSOCIATION RESEARCH FOUNDATION

7.01 Conceptualisation of the IAA Research Foundation:

At the General Body meeting of Indian Accounting Association held at Great Eastern Hotel, Kolkata on 23rd January, 1987 (1) it was proposed that a Research Foundation should be set up by the Indian Accounting Association. Following the above proposal at the meeting of the Executive Committee of Indian Accounting Association held at the Meeting Hall of the Institute of Cost and Works Accountants of India, Kolkata on 25th January 1987 it was resolved to set up the Indian Accounting Association Research Foundation to further the academic and Research activities of the Association. It was further resolved that Professor Sukumar Bhattacharya shall draft a constitution of the Research Foundation in consultation with Professor S. K. Raj Bhandari, Professor K. S. Mathur, Professor Dool Singh and other past presidents of the Association. The draft should be sent to the Executive Committee Members for comments, so that the final draft may be placed before the General Body for approval. (2)

The constitution of the Indian Accounting Association Research Foundation was placed before the General Body meeting of the Indian Accounting Association at Guest House of Nagar Mahapalika, Banaras on 3rd April, 1988 by Professor S. K. Bhattacharya and it was approved.(3)

The Indian Accounting Association Research Foundation (IAARF), hereinafter referred to as 'the Foundation', is a not-for-profit accounting organization headquartered in Kolkata. It was founded during 1989-90 as a registered body under the Societies Registration Act, West Bengal Act XXXVI of 1961 (Regn. No. S/63876 of 1989-90). (4)

It is an independent Association of accounting educators, professionals and practitioners for furtherance of research in accounting and allied subjects in India and abroad. Some Past Presidents and members of the Indian Accounting Association joined their hands to establish this new institution primarily for promoting research in accounting and allied areas. Late Professor Sukumar Bhattacharyya was the founder President of the Foundation.

7.02 Principal Objectives of the Foundation (5)

The principal objectives of Indian Accounting Association Research Foundation are as enumerated below:

1. To promote fundamental and applied research in accounting and allied subjects,
2. To sponsor research projects.
3. To publish research projects.
4. To hold seminars, symposia, conferences, workshops, etc.
5. To publish research journals, books and monographs.
6. To co-ordinate with other professional accounting bodies, universities and institutions in the matter of creation and dissemination of knowledge in accounting and related subjects.
7. To encourage spread of accounting education and engage in such other activities as may be necessary for the purpose.

7.03 Membership of the Foundation (5)

The Foundation has two types of members:

(i) Individual: Life members

(ii) Institutional: Permanent members

In addition to the above categories, the Foundation may also enrol persons as patrons upon fulfilment of certain criteria.

The number of members of the Foundation is as under:

(i)	Individual Members (Life):	600 as on 31.03.2024
(ii)	Institutional Members (Permanent):	7
(iii)	Patrons:	1

Founder Members of IAA Research Foundation [(5)]

The following were the founding members of the IAA Research Foundation:

Founding Member	Founding Member
1.Prof. Sukumar Bhattacharya 21 Old Court House Street, 4th Floor Kolkata - 700 001	**2.Professor Pranes Das** Forner Professor, Department of Commerce, University of Burdwan Sarb Mangala Co-op Colony, Babur bagh near G. T. Road, Burdwan–713 104
3.Professor Bhabatosh Banerjee Former Professor, Department of Commerce University of Calcutta, Kolkata 700 073 164/78 Lake Gardens, Flat B-0, Kolkata 700 045	**4. Professor S. K. Raj Bhandari** Former Vice-Chancellor, K.P.S. University, Rewa C 248, Malviya Nagar, Jaipur 302004
5. Professor H.S. Kulshrestha Forner Professor, Department of Commerce, Shimla University Simla Hills, Simla – HP B-33/12 (C), Gandhi Nagar, Naria, Varanasi–221005	**6. Professor L.S. Porwal** Former Professor, Department of Commerce, Delhi University Siddhi Sadan, D-30(A), New Colony Guman Pura, Kota-324 007 (Raj.)
7. Professor K.S. Mathur Former Professor, Department of Accountancy & Statistics, University of Rajasthan, Jaipur C-15 Moti Marg, Bapu Nagar, Jaipur 302004	**8. Professor Dool Singh** Former Professor of Commerce Kurukshetra University, Kurukshetra Haryana A-48 Sethi Colony, Jaipur 302004
9. Professor G.D. Roy Former Professor, Department of Commerce University of Calcutta, Kolkata P.O. Jatia, Dist. North 24 Parganas-743135	**10.Profwssor P.K. Ghosh** Former Vice-Chancellor, North Bengal University, Darjeeling A–2 Sangam Complex, 123 Sarat Chatterjee Road, Lake Town, Kolkata–700 089
11.Professor Y. Ranga Rao Former Professor, Department of Commerce	**12.Professor Jyoti Bikash Sarkar** Former Professor Department of Commerce,

& Management Andhra University, Vishakhapatnam–530003	University of Burdwan 104/E Madhusudan Park, Karunamoyee Ghat Road-Kolkata–700 082
13.Professor Mukand Lal Former Professor, Department of Management Banaras Hindu University, Varanasi K29/19, Ganesh Dikshit Lane, Varanasi–221001	

7.04 Members of Executive Committee: [6]

The day-to day management of the Foundation is vested in an Executive Committee, the members of which are elected at the annual general meeting of the Foundation for a period of 4 years, there being provision for seeking re-election. The Executive Committee of the Foundation with effect from 1.03.25, is as under.

Name	**Department**	**Email**
Dr. Rama Prasad Banerjee	President, IAA Research Foundation Chairman & Director, EIILM-K	rpbeiilm@gmaail.com
CA Sanjay Bhattacharyya	Vice-President (Taxation)	sbandcoca@gmail.com
CMA Harijiban Banjrjee	Vice-President (Corporates)	harijibanbanerjee@gmail.com
Dr. Tarun Mandal	Secretary, Principal, Sunderban Haji Desarat College	tarunmandalnss@gmail.com
Dr. Amalendu Bhunia Editor, IAR	Former VC, Kalyani University and Professor Dept. of Commerce	bhunia.amalendu@gmail.com
CA, CM Subhyan Basu	Treasurer	basushu@gmail.com
Dr. Tanupa Chakraborty	Head, Dept. of Commerce, Calcutta University, Kolkata	tanupachakraborty@gmai.com
Dr. Sarada Prasad Datta	Assistant Secretary	Saradaprasad.datta@yahoo.com
Dr. Anish Kumar Dan	Assistant Secretary	anishdan@yahoo.com
Professor Anil Saha	Jaipuria College	sahaanil@gmail.com

7.05 Activities of Foundation

The Foundation has earned a great deal of reputation in India and abroad through its activities of conducting national and international conferences and seminars, publishing research volumes, sponsoring research projects and conducting management development programmes and executive development programmes, apart from publishing the bi-annual journal 'Indian Accounting Review'. Besides the Foundation also honours outstanding researchers by conferring 'Outstanding Researchers Awards', organising 'G.D. Roy Memorial Lectures' and induction in 'Hall of Fame'.

7.05.1. Seminars and Conferences: [5]

The IAA Research Foundation has continuously organised conferences and seminars at national and international level, to provide a forum for participants and members to discuss contemporary issues and enhance the horizons of their knowledge.

(a) National and Regional Conferences and Seminars

The Executive Committee of the IAA Research Foundation have been holding a national/regional seminar and conference every year. The objective of the seminar and conference is to deliberate on important contemporary issues and also to hold the annual general meeting of the Foundation. This also provides an opportunity to promote accounting education, publicise the activities of the Foundation and increase the membership of the Foundation. Important features of the national seminars and conferences have been as under:

- Each of the seminar and conference has been organised over one-day.
- The conference and seminar are organised by the Foundation either on its own or in collaboration with some other academic institution. The Indian Institute of Social Welfare and Business Management, Kolkata, Modern Institute of Management Kolkata, The Ramakrishna Mission Institute of Culture, Gol Park, Kolkata, Shyama prasad College Kolkata, University of Kalyani, Nadia, Bengal Chamber of Commerce, Kolkata, Department of Commerce, Srirampore College, Srirampore, Shivnath Shastri College, Gol Park, Kolkata, Raja Peary Mohan College, Uttarpara, R. N. Das College, Palta 24 Pargana, Department of Commerce, Robin Mukherjee College, Behala, Kolkata, Eastern Institute for Integrated Learning and Management, Kolkata and the Institute of Cost Accountants of India have collaborated with the IAA Research Foundation in organising the national seminars and conferences.
- Among the above, except for the Ramakrishna Mission Institute of Culture, Gol Park, Kolkata and the Indian Institute of Social Welfare and Business Management, Kolkata all other institutions have extended hospitality including infrastructural arrangements at the venue for the seminar sessions, meetings, food, etc.
- Important contemporary issues in accounting have been deliberated upon at these seminars and young scholars have been encouraged to present their research papers. Besides senior academics were invited for inaugural lectures, valedictory lectures and special lecturers at these seminars.
- From 2011-12 onwards, the IAA Research Foundation has started awarding members of the Foundation for outstanding research and dedicated service towards the promotion

of accounting education and research in India and abroad. Information on 'outstanding research awards' is given separately.

- Starting on 26th July, 2014 along with the annual seminar a memorial lecture in accounting and finance in the name of legendary Professor G. D. Roy is organised.
- To meet the statutory requirement, as provided in the Memorandum of Association an Annual General Meeting (AGM) is held during the seminar, where important issues such as consideration of Secretary's Report for the past year, consideration of annual accounts, appointment of auditors, approval of the budget for the next year, appointment of members of Executive Committee once in four years, etc., were taken up.
- Thus, 34 national and regional level conferences, seminars and symposia have been organised by the Foundation so far.

(b) International Conferences and Seminars

Besides organising a national conference and seminar every year, the IAA Research Foundation has been organising international conferences and seminars from time to time.

The First (1st) Three-day International Conference of IAA Research Foundation was held from January 23rd to 25th, 1991 at Great Eastern Hotel, Kolkata. Besides holding the conference, it was decided at the meeting of the Executive Committee of the Foundation that an International Conference shall be held every alternate year, apart from the national conference and seminar held every year. It was also decided to seek funding from the Government of West Bengal and sponsorship from educational institutions and industrial houses for this purpose.

Thus, over 32 years between 1991 and 2022, the Foundation has successfully organized 16 international conferences. Some distinguishing features of these conferences have been as under:

- Generally, the conferences were held on Saturday and Sunday in the first week of January in the year. The number of participants has been restricted to 200 to 250 to make the event manageable for organisers. The registration fee is kept low enough to make it within the means of the expected participants.
- The venues of the conferences and seminars have been the Great Eastern Hotel (1st), The Ramakrishna Mission Institute of Culture, Taj Bengal Hotel, Hyatt Regency, Calcutta University and Science City, all in Kolkata.
- Presence of some present and past Presidents of the American Accounting Association (AAA) each year as a keynote speaker. For example, at the 2nd International Conference held at Taj Bengal on January 22-23, 1994, Professor Stephen A. Zeff, former President of AAA, Rice University, Houston, gave keynote address on '*Standard Setting and its Implication on Corporate Financial Reporting – A Decision Context'* and kept the audience spell-bound by his oration and expertise. It may be mentioned that Professor Zeff authored the AAA History, *Its First 50 Years -1916-1960"* and in view of his contribution to accounting he was one of the inductees of "Hall of Fame" in Accounting in America. In the 16th International Conference held at Science City on January 13 & 14, 2024, Professor Mark H. Taylor, President of the AAA, Professor Akira Usui, President of the Japan Accounting Association and Professor Haruun Rashid, President of the Bangladesh Accounting Association, were present as keynote speakers in the Plenary Sessions.

- Emphasis is given to young researchers in the matter of paper presentation. Following the tradition of the AAA, and the IAARF generally apart from the inaugural session two plenary sessions of one hour each, one on the first day and the other one on the second day are kept for distinguished speakers, concurrent sessions of 90 minutes each are kept for paper presentation and at each session a maximum of four papers are allotted for presentation.
- Four best papers of young researchers are given cash prize and a certificate at the Valedictory Session of the Conference.

The 10th International Accounting Conference of the IAA Research Foundation was held on January 8 and 9, 2011 at Taj Bengal, Kolkata with International Association for Accounting Education and Research (IAAER). The 17th International Accounting Conference of the IAA Research Foundation will be held on January 10th and 11th, 2026 (Saturday & Sunday), in collaboration with International Association for Accounting Education and Research (IAAER) and Eastern Institute for Integrated Learning in Management (EIILM), Kolkata, at the EIILM's campus at DN 9, Sector V, Salt Lake City, Kolkata-700 091. The theme of the Conference is "*Changing Paradigm in Accounting and Finance: The Role of Accounting Academics and Professionals in the 21st Century.*" [(7)]

7.05.2. Management Development Programmes and Executive Development Programmes: [(5)]

The IAA Research Foundation has organized from time-to-time Management Development Programmes (MSPs) for senior and mid-level managers. So far five management development programmes have been organised.

The Foundation has also organized from time-to-time Executive Development Programmes (EDPs) for the persons in managerial positions in companies and other establishments. One such EDP was held in collaboration with the Indian Institute of Management (IIM), Calcutta.

7.05.3. Publication of Research Projects: [(5)]

Since its formation in 1989-90, the IAA Research Foundation has been actively involved in promoting the fundamental and applied research in accounting and allied subjects. It has already sponsored the following eight (8) research projects and published the project reports.

1. Banerjee, Bhabatosh (Ed.] (1991). *Contemporary Issues in Accounting Research.* IAA Research Foundation.
2. Kolay, M. K. (1995-96). *Design and Development of a Suitable Organisational Productivity Accounting System for the Manufacturing Sector*. IAA Research Foundation.
3. Kaura, M. N. (2000). *Budgeting for Corporate Success: Indian Practices.* IAA Research Foundation.
4. Chattopadhyay, P. (2008). *Corporate Mis-governance.* IAA Research Foundation.
5. Basu, Arun Kumar. (2008). *Accounting Standards and the Standard Regime in India.*

6. Banerjee, Bhabatosh. (2021). *My journey: Down the Memory Lane.* IAA Research Foundation.
7. Banerjee, Bhabatosh. (2022). *First Thirty Years of IAA Research Foundation: 1991-2020*. IAA Research Foundation.
8. Roy, G. D. (2025). *A Survey of Accounting Ideas: with an Approach Based on 'Claims to Services*' PHI, price Rs. 495

The following one (1) research proposal is in pipeline and will be published soon:

1. Roy, Srirupa and Dandapat, Dhrubaranjan (2026). *Accounting and Reporting of CSR Expenditure by Indian Companies and Central Public Sector Enterprises.*

7.05.4. Publication of the Indian Accounting Review: [8]

The *Indian Accounting Review* is a journal published by the IAA Research Foundation. The idea of launching a journal came up at the seminar held at the then Institute of Modern Management, Kolkata in December, 1996. The title of the journal was decided as 'Indian Accounting Review'. Thereafter the registration number of the journal (ISSN 0972-1754) was obtained with the help of World Press Private Ltd., Kolkata and the front cover design was finalised with the help of Ajanta Printers, Kolkata.

Following the international best practices, it was resolved to give no editorial by the Editors, and also give no reviews of test books in the journal. However, a review of research publication by some subject matter expert may be given. It was also resolved that the journal shall be exclusively financed by the IAA Research Foundation and no advertisements shall be given.

The Editorial Board of the journal consisted of Professor Bhabhatosh Banerjee, Chief Editor and Professor Arun Kumar Basu and Dr Kanika Chatterjee as Associate Editors. The first issue of *Indian Accounting Review* (Volume 1, Number 1) was published in June 1997. This issue contained a Forward by President of IAA Research Foundation, Professor Sukumar Bhattacharya, being the first issue. Seven (7) articles running over 89 pages were published.

Later on, some more decisions were taken to strengthen the publication of the journal as under:

- Based on the recommendation of the Committee the aims and scope and policy of the journal is as under:

  Aim and scope:
  The journal shall seek to publish high-quality research-oriented and original articles on both fundamental and empirical research in the field of accounting and finance. In addition, it invites papers regarding application of theory to real life situations, where the findings would be of interest to researchers, academics and professionals. Indian Accounting Review publishes manuscripts from areas, such as, accounting, accounting education, accounting standard, financial reporting, corporate finance, behavioural finance, international accounting and finance, financial markets, financial management, risk management, human resource management and related areas.

Policy:

Indian Accounting Review is a refereed international journal. It follows "Blind Peer Review Process". The main principle for publication in Indian Accounting Review is the importance of the contribution a paper creates to the literature. Contemporary areas of interest to the journal in the field of accounting and finance are very much welcome. The journal is furthermore open to all exact research methods. The effectiveness and usefulness of the editorial review procedure is crucially reliant upon the acts of both the authors submitting papers and the reviewers. The review process is not to be used as a means of getting advice at premature stages of developing the research. Both reviewers and editors are accountable for giving useful and timely evaluations of submitted articles on the basis of the implication of their contribution along with the rigour of analysis and presentation.

- To ensure long term financial viability an 'Endowment Fund' was created with donations from institutions and individuals.
- The website of the IAA Research Foundation was improved in 2020 for the benefit of the stakeholders including researchers interested in the articles published in the journal. As a result, the journal is now available in print form as well as softcopy form.
- Indian Accounting Review, shall insist on the authors on revising the manuscripts, complying with the reviewers' comments to the satisfaction of the Editors for its publication.
- Submission fee was introduced, which initially was, for foreign authors US $ 50 and for SAARC country authors ₹500. Later on, it was raised for foreign authors to US $ 100 and for SAARC country authors to ₹700. Acceptance rate of journal is less than 50%.
- The journal is distributed free to life members of IAA Research Foundation. The subscription fee is for foreign individuals US $ 50, for institutions US $100, for Indian individuals ₹ 800 and for institutions ₹1,200.

In 2017 due to health issues Professor Bhabhatosh Banerjee resigned as Chief Editor. The Editorial Boad was then reconstituted to consist of Professor Dhrubaranjan Dandapat, Chief Editor and Professor Amalendu Bhunia, Professor Ashish Kumar Sana and Professor Tanupa Chakraborty as Associate Editors. Professor Bhabhatosh Banerjee, Professor Shyam Sunder and Professor Sid Gray are Consulting Editors. The Advisory Editorial Board consists of Professor Ranjan Bal, CA P. R. Ramesh, Professor Ashok Banerjee, Professor Rajendra P. Srivastava, Professor Kazui Hiramatsu, Professor G. Soral, Professor Biki Jagi, Professor Gabriel Simon Thatil, Professor A Rashid Abdel Khalik, Professor Richard M Wilson, Professor Belverde E. Needles Jr., Professor Stephen Zambon, and Professor Stephen A. Zef.

On the resignations of Professor D.R, Dandapat due to health issues, as per the decision of the Executive Committee of the IAA Research Foundation at its meeting on 1st March 2025 now Professor Amalendu Bhunia, former Vice Chancellor Kalyani University, and Professor, Department of Commerce, Kalyani University is Editor and Professor (Dr.) D. V. Ramana, Javier Institute of Management, Bhubaneswar is Associate Editor of the Journal. (6)

Over the last 28 years the Indian Accounting Review (IAR) has emerged as an international, peer-reviewed and bi-annual journal, published in June and December respectively in each year since 1997, by the IAA Research Foundation.

Indian Accounting Review was enlisted by the University Grants Commission (Journal No. 46893) in all the three categories viz., Accounting, Finance and Business & Management up to June 13, 2019, before the publication of UGC-CARE list. Now, the Indian Accounting Review is under review for UGC-CARE list. The Impact Factor of Indian Accounting Review is (SJIF: 2023): 6.042. The last issue of the journal was of December 2024 (Volume 28, Number 2).

7.05.5. Outstanding Accounting Researcher Awards: [(9)]

IAA Research Foundation started awarding members of the Foundation for outstanding research and dedicated service towards the promotion of accounting education and research in India and abroad from 2011-12 and onwards.

For the award, the Executive Committee of the Foundation considers the resumes of the outstanding academics in the country and makes its unanimous recommendation to the General Body for honouring the recommended personality with a citation of his/ her contribution towards the promotion of accounting education and research. The following academics have been honoured with the 'Outstanding Accounting Researcher Award' so far.

(1) Outstanding Researcher Award 2011-12

Dr. Jyoti Bikash Sarkar, former Reader, Department of Commerce, University of Burdwan, Burdwan - West Bengal and one of the founding members of Indian Accounting Association Research Foundation.

He did his Ph.D., on '*Capital Structure of Public Enterprises'* from the University of Calcutta, under the supervision of Late Professor G. D. Roy, Professor of Accountancy, in early1980s. He was widely considered an authority on public sector related matters. He published a large number of research articles on accounting and related areas in reputed journals in India. He also jointly edited a number of research volumes from the Department of Commerce, University of Burdwan. He supervised works of 20 scholars awarded Ph.D., degree during his academic career, 15 under Commerce & M.B.M. Departments, University of Calcutta; and 5 under the Department of Commerce, University of Burdwan. He participated in all conferences of the Indian Accounting Association and also in many national conferences of the Indian Commerce Association. He put in dedicated services in organising international conferences of the IAA Research Foundation.

Dr. Jyoti Bikash Sarkar was honoured with '*Outstanding Researcher Award'* on 10th September, 2011 at the Foundation's Annual General Meeting held in the Seminar Room at Hare Street Campus of Eastern Institute for Integrated Learning in Management (EIILM), Kolkata.

(2) Outstanding Researcher Award 2012-13

Professor Pares Nath Chattopadhyay, Ph. D., Professor, Department of Commerce, Burdwan University, Burdwan -West Bengal, Director Research, Institute of Cost and Works Accountants of India (now renamed as Institute of Cost Accountants of India) and one of the founding members of the Indian Accounting Association Research Foundation.

Professor Chattopadhyay was Director Research, Institute of Cost and Works Accountants of India (now renamed as Institute of Cost Accountants of India) for a considerable period of time. Under his leadership, several useful research volumes on contemporary areas of cost and management accounting were published. He was also Editor of '*The Management Accountant'* and introduced a new journal, '*Research Bulletin*' both of which are continuing with high acceptance. He also served for a brief period as 'Visiting Professor' in Commerce, Department of North Bengal University, Darjeeling and later joined the Department of Business Administration, University of Burdwan and retired from there.

A prolific writer and an erudite scholar making contributions not only in the field of accounting but also in many other related areas, he supervised a number of scholars for Ph. D. degree in the Department of Business Administration of University of Burdwan. Many of his former research scholars are holding high position in industry and in academic institutions both. The Foundation published in September, 2008 a research volume entitled '*Corporate Mis-governance'*, authored by him, based on a research project granted to him by the Foundation in 2005. Analysing painstakingly many of the intricate areas and issues concerning corporate mis-governance, he suggested measures for better corporate governance in India and abroad.

Professor Chattopadhyay was honoured with '*Outstanding Researcher Award*' on 3rd August, 2013 at IAA Research Foundation's Annual General Meeting held at International Management Institute, Kolkata.

(3) Outstanding Researcher Award, 2013-14

Professor K. R. Sharma, former Professor of Accounting, Director MBA Programme and Dean of Post Graduate Studies, Mohan Lal Sukhadia University, Udaipur- Rajasthan.

He was Professor and Head Department of Accountancy & Statistics (1983-86 and 1988-91), Dean, College of Commerce & Management Studies (1991-94 and 1995-99), Director MBA Programme (1985-86) and Dean of P. G. Studies (1988-99) at Mohan Lal Sukhadia University, Udaipur -Rajasthan. He was also UGC Visiting Professor, at M.D.S. University, Ajmer (1999-2000), Professor and Head Department of Commerce, at Mizoram University, Aizawl, Mizoram (2002 - 2004), Colombo Plan Professor of Business Administration at Tribhuvan University, Kathmandu (1986-87), Professor, Department of Accounting, Auditing and Income-tax, University of Namibia, Windhoek, Namibia (2010-13), President, Indian Accounting Association (1995-96) and Chief Editor, Indian Journal of Accounting (1998-2001).

Professor Sharma has outstanding record of doing research. He did his Ph.D. from the University of Rajasthan, Jaipur, on '*Small Scale Industries in Rajasthan: A Study of Area*

Oriented Economic Problems' in 1972. He also completed five major research projects on contemporary areas–two funded by the UGC (*'Budgeting and Budgetary Control in Public Sector Undertakings in India'* and *'Role of Fiscal and Financial Incentives in the Industrialisation of Rajasthan'*), one funded by the ICSSR (*'Accounting Education in South Asia'*), one joint research funded by the EU (*Formalising the Informal Fisheries Sector in Namibia*), and one joint research funded by the WTO (*Trade in Services: Positioning Namibia as an exporter of Higher Education in Southern Africa*). Besides he supervised research works of 16 scholars for Ph.D. degree and projects of 10 scholars for M. Phil degree. He authored eight (8) books and two (2) monographs, contributed more than 100 articles published in reputed journals and attended more than 100 national and international conferences and seminars in India and abroad.

Professor Sharma was honoured with *'Outstanding Researcher Award'* on 26th July, 2014 at the Annual General Meeting of the Foundation for his contribution to accounting education and research in India and abroad.

(4) Outstanding Researcher Award, 2014-2015

Professor P. K. Ghosh, Jubilee Post-Graduate Scholar (1944-46), Gold Medallist, Calcutta University (1946), Ph.D. (Delhi University), Exchange Fellow, Graduate School of Business, Stanford University, California, USA (1966-67), is former Professor of Commerce, Delhi University, former Vice-Chancellor, North Bengal University (1977-81), and one of the founder members of the IAA Research Foundation.

He has been contributing immensely to accounting education and research since July, 1947 when he joined as a Lecturer in Surendranath College, Kolkata. He is an eminent educator, an outstanding researcher, and an erudite speaker in many fields including accounting and finance. He has successfully supervised 17 scholars for Ph.D. degree at Delhi University, authored 17 books and published a large number of research papers in different national and international journals.

Professor P. K. Ghosh, was honoured with *'Outstanding Researcher Award'* on 25th July, 2015, at the Annual General Meeting of the Foundation held at IMI, Kolkata for his dedicated service towards promotion of accounting education and research in India and abroad.

(5) Outstanding Researcher Award, 2015-16

Professor L. S. Porwal, M.Com., Gold Medallist (1950), L.L.B. First Class (1953), Ph.D. (1966), all from University of Rajasthan, is former Professor and Head Department of Commerce, Delhi School of Economics, University of Delhi, and one of the Founding Members of the IAA Research Foundation.

He started his career as a Lecturer in Commerce in the University of Rajasthan in July 1950, joined the Department of Commerce, Delhi University as a Reader in September 1967, became Professor and Head Department Commerce (1977-79). He was also Visiting Professor of Accounting, at the Ohio State University, Columbus, Ohio, USA, (1986-87), President, Indian Accounting Association (1980-81), Chief Editor of Indian Journal of Accounting (1979-81)

He was member of the National Association of Accountants and the American Accounting Association, U.S.A., member of the Advisory Board of Indian Accounting Review and one of the Founder Members of the IAA Research Foundation. An eminent educator, an outstanding researcher, a prolific writer and an erudite speaker in the field of accounting and finance, he supervised 12 scholars for Ph.D. degree at Delhi University, published a large number of research papers in different national and international journals and authored 9 books including three research volumes, namely, '*Inflation Accounting in a Developing Economy* (1985)', '*Capital Budgeting in India* (1976)' and '*State of Finance in India – A Case Study (1971)*'. His book, '*Accounting Theory'* published by Tata Mc Graw-Hill, was first of its kind in India.

Professor Porwal was honoured with '*Outstanding Researcher Award'* on July 9, 2016 at 26th Annual General Meeting of the Foundation held at J. N. Bose Auditorium of the Institute of Cost Accountants of India for his contribution to accounting education and research in India and abroad.

(6) Outstanding Researcher Award 2016-2017

Professor Ranjan Kumar Bal, M.Com. Gold Medallist (1980) and Ph.D. (1993) both from Utkal University, Bhubaneshwar, former Professor, Head of the Department, Dean of the Faculty, Member, Academic Council, Chairman, Board of Studies, Director, IQAC, Comptroller of Finance (I/C), besides several times officiated as Vice-Chancellor (I/C) of Utkal University, Bhubaneshwar (2016-17), and President of Indian Accounting Association (2006-07) and Odisha Commerce Association (2013-14).

An eminent educator, an outstanding researcher and a well-known speaker in the field of accounting and finance, he has successfully supervised 28 scholars for Ph.D. degree and 47 scholars for M.Phil. degree at Utkal University, published a large number of research papers in national and international journals and co-authored seven (7) books in different areas of accounting. He was President of the Indian Accounting Association (2006-07) and the Odisha Commerce Association (2013-14). As one of the distinguished members of the IAA Research Foundation, Professor Bal has been intimately connected with all the activities of the Research Foundation since its inception.

Professor Bal was given '*Outstanding Researcher Award'* by the Indian Accounting Association Research Foundation for his dedicated service towards promotion of accounting education and research in India and abroad.

(7) Outstanding Researcher Award 2017-18

Professor Bhabatosh Banerjee, M.Com., Ph.D., F.C.M.A., is former Professor of Commerce, Head and Dean of Commerce & Management, University of Calcutta, Kolkata -West Bengal.

He joined the Department of Commerce, University of Calcutta, in February,1969 as a Lecturer and became Professor (May, 1985) and Dean of Commerce & Management (1987-89 and 2003-05). He successfully supervised 19 Ph. D. scholars. He was Visiting Professor of Accountancy at the Rutgers University, New Brunswick & New Jersey Institute of Technology,

USA, during 1995-1997, Director of Research, Institute of Cost Accountants of India (1984-1985) and Guest Faculty at the IIM Calcutta (2006-2013).

He is an eminent educator, a successful research mentor, a distinguished author of widely adopted text books – *'Cost Accounting-Theory and Practice' (13th Ed.)* and *'Financial Policy and Management Accounting' (9th Ed.).* He completed and published 4 research projects including two major projects funded by the UGC. Under the DSA, he edited 6 research volumes along with others. Under his leadership, the Department was awarded Centre for Advanced Studies after successful completion of three phases. This was first of its kind to any Commerce or Management Departments in India. He is a prolific writer and published more than 100 research papers in India and abroad. He offered seminars in 41 distinguished Schools of Business in the USA, the UK, Japan, Canada, Australia and Singapore. He attended 18 international conferences all over the world. He was the Chief Editor of '*Indian Journal of Accounting'* (1987-1997) and founder Editor of '*Indian Accounting Review'* (1997-2017). Presently, he is on advisory editorial boards of three reputed international journals.

Professor Banerjee was awarded '*Outstanding Researcher Award'* on 17th July, 2018 by the Indian Accounting Association Research Foundation for his outstanding contribution towards the promotion of accounting education and research in India and abroad.

(8) Outstanding Researcher Award 2019-2020

Professor Rajendra P. Srivastava, Ph. D., is Professor Emeritus of Accounting & Information Systems in the School of Business, University of Kansas, Lawrence, the USA.

He started his career as an Assistant Professor of Physics at Birla Institute of Technology and Science, Pilani, India in 1963, right after graduating from the University of Gorakhpur, UP India. He was '*EY Distinguished Professor'* in the School of Business, University of Kansas, for 24 years from August 1995 to July 2018, until his retirement, and served as the Director of EY Centre for Auditing Research and Advanced Technology during 1995 - 2015. He holds a Ph.D. in accounting from the University of Oklahoma, Norman (1982) and a Ph.D. in Physics from Oregon State University, Corvallis (1972).

He has published over 110 academic articles in reputed journals including *The Accounting Review*, *Auditing: A Journal of Practice and Theory*, *Decision Support Systems*, *International Journal of Approximate Reasoning, Journal of Accounting Research, Journal of Management Information Systems, Journal of Physics, Physical Review.* He pioneered the application of '*Dempster-Shafer Theory of Belief Functions to Audit Judgment'* and was elected to serve on the Board of the Belief Function Application Society (BFAS) from 2010-2014. He received '*the 2017 Award for Notable Contribution to AIS Literature* from the AIS Section of American Accounting Association (AAA), and *1996 Award for Notable Contribution to AI & Expert Systems Research in Accounting* from the AI/Emerging Technology Section of the American Accounting Association. Apart from academic publications, Professor Srivastava's research has resulted into patentable ideas. FRAANK and SeekINF are the two such technologies. In addition to the expertise in decision making under uncertainty using Dempster-Shafer theory of belief functions, Professor Srivastava has been involved in conducting research on Extensible Business Reporting Language (XBRL) and has published several articles related to this topic. In October 2017, Innovation and Collaboration Division

of The University of Kansas awarded him "*2017 Baxendale Innovation Award*" for the outstanding research, innovation, and contributions to commercialization of KU technology. He has been Editor, Associate Editor and Member of Editorial and Review Board of several reputed international journals like *Journal of Information Systems* of the IS Section of the AAA, *The Accounting Review*, *Auditing: A Journal of Practice and Theory*, *Indian Accounting Review*, *International Journal of Auditing*, and *International Journal of Accounting and Information Systems*.

Professor Srivastava has been intimately connected with the IAA Research Foundation since 1996-97, when the idea of publishing *Indian Accounting Review*, was floated. Since then, he has been in the Editorial Board of the Journal and has been contributing immensely with his valuable academic inputs. He joined in most of the International Conferences organized by the Research Foundation in Kolkata and delivered insightful addresses in different contemporary areas.

Professor Rajendra P. Srivastava was awarded '*Outstanding Researcher Award'* on September 20, 2020 for his contribution to accounting, finance and auditing in the USA and abroad including India.

7.05.6.G.D. Roy Memorial Lecture Series: [10]

The Research Foundation has been organising every year in the month of July or September one seminar on some contemporary issue by distinguished academic or professional along with the Annual General Meeting of the Foundation. Starting with 2014 now along with the annual seminar one memorial lecture in accounting and finance in the name of legendary Professor G. D. Roy is also being organised.

Professor Gopal Das Roy (G.D. Roy) started his teaching career in Dhaka University, Dhaka



(now Bangladesh) and shifted to Kharagpur College in West Bengal in 1957, where he stayed for a short period. Then in 1960 he joined Rishi Bankim Chandra College, Naihati, 24 Parganas, West Bengal as a Vice-Principal. Professor Roy thereafter joined University of Calcutta as Reader in Commerce and started teaching Accounting Theory. He became Professor of Accountancy in 1982. He was one of the Founder Members of Indian Accounting Association (IAA) and became its President in 1974. He was Chief Editor of '*Indian Journal of Accounting'* from December 1982 to December 1983.

His scholarship, administrative qualities, feelings and devotion towards well-being of the students made him a legend among academia during his life time. His landmark publications include, *'Theory of Claims to Services'* in *'A Survey of Accounting Ideas'* (1963), '*Studies in Accounting Theory'*, Ed. K. Mukerji and G. D. Roy (1975), and '*Anatomy of Depreciation'* (1977).

Professor Roy was an accounting scholar of international repute, a successful research mentor and a gentleman par excellence. His "*Theory of Claims to Services*" published in the '*Survey*

of Accounting Ideas' (1963) earned him a world-wide reputation. His endeavour to promote research in accounting earned Calcutta University a distinguished position among the Indian Universities. Besides, he supervised research works of fourteen (14) scholars for Ph.D. in accounting and finance at the University of Calcutta. In 1995, the University of Calcutta recognised and felicitated him as an "*Eminent Teacher*" during its Annual Convocation. In recognition of his scholastic achievements and contributions to accounting literature, the IAA Research Foundation posthumously inducted him in the '*Hall of Fame in Accounting'* in 2024.

In 2014, some research scholars and well-wishers of Professor Roy approached the Research Foundation to create an Endowment Fund with their donations for organising a Memorial Lecture in his name every year.

Accordingly, between July 2014 and September 2024, eleven (11) Memorial Lectures by distinguished academics and professionals have been organised by the Foundation. One of the features of these memorial lectures has been publication of the lecture in the form of an article in some reputable journal in India, in order to widely disseminate the knowledge in accounting and finance, which was the motto of Professor Roy.

First G. D. Roy Memorial Lecture on 26th July, 2014:

The First G. D. Roy Memorial Lecture was held on 26th July, 2014, in Room No. 104 at the International Management Institute, Kolkata, 2/4 C Judges Court Road, Alipore, Kolkata-700 027, from 10:45 am to 12:00 noon. Professor K. R. Sharma, former Professor, Head and Dean Commerce Mohanlal Sukhadia University, Udaipur, and past President, IAA, chaired the session. Professor Bhabatosh Banerjee, former Professor, Head and Dean Commerce and Management and research scholar of Professor G. D. Roy, spoke on '*Research in Business Education; Some Issues'*. This lecture was later published in the '*Indian Journal of Accounting'* (December, 2014: Vol. XLVI- 2) in the form of an article entitled '*Accounting Education in India in Changing Perspectives'* pp. 37- 46.

Second G. D. Roy Memorial Lecture 25th July, 2015

The Second G. D. Roy Memorial Lecture was held on 25th July, 2015, in Room No.104 of the International Management Institute, Kolkata, 2/4C Judges Court Road, Kolkata-700 027, from 11.30 a.m. to 12.30 p.m**.** Professor K. V. Achalapathi, former Professor and Dean Commerce, Osmania University, Hyderabad and past President, Indian Accounting Association, was distinguished speaker. The session was chaired by Professor Bhabatosh Banerjee, President, IAA Research Foundation.

Professor Achalapathi spoke on "*Implications of IFRS on Corporate Financial Reporting in India: Empirical Evidence*", which was a part of his major UGC funded Research Project. Professor Achalapathi examined the experiences of countries which have adopted/converged their accounting standards with IFRS, and analysed the impact of IFRS on Corporate Financial Reporting through Financial Ratios. Dr. Pinaki Ranjan Roy, former Principal, Netaji Nagar Day College, Kolkata, offered a hearty vote of thanks.

Professor Achalapathi's paper entitled "*Implications of IFRS on Corporate Financial Reporting in India: Empirical Evidence from Select Indian Companies*" was published in the December, 2015 issue (Vol. 19, No.2) of '*Indian Accounting Review'*.

Third G. D. Roy Memorial Lecture 9th July, 2016

The Third G. D. Roy Memorial Lecture was organized on 9th July, 2016, at the J. N. Bose Auditorium of the Institute of Cost Accountants of India from 12.30 to 1.30 p.m. Dr. D. V. Ramana, Senior Professor, Xavier Institute of Management, Bhubaneswar, was distinguished speaker. The session was chaired by Professor Bhabatosh Banerjee, President, IAA Research Foundation.

Professor Ramana in his thought-provoking lecture on *"Cost to Serve and Tariff Rationalization in Power Sector: Some Observations"*, explained the concept of "cost to serve" (CTS) using the financial information of 'NESCO', one of the companies in the business of distribution and retail supply of electricity in five districts of Odisha. According to him the cost to serve the domestic customers is around two and half times of the heavy industry, but the tariff is not reflecting the cost to serve. He opined that the present classification of cost and expenses is not relevant for the study of CTS. The components, expenses, incomes, assets and liabilities should therefore, be classified and recorded in such a way that they can be used for statutory accounting and CTS determination. Dr. Pinaki Ranjan Roy, former Principal, Netaji Nagar Day College, Kolkata, offered a hearty vote of thanks.

A revised version of the paper was published in '*Indian Accounting Review'*, in December, 2017, pp. 25-37.

Fourth G. D. Roy Memorial Lecture 8th July, 2017

The Fourth G. D. Roy Memorial Lecture was organised on 8th July, 2017, in the J. N. Bose Auditorium of the Institute of Cost Accountants of India from 12.30 noon to 1.30 p.m. Dr. Asish Saha, Professor of Flame University, Pune, and former Director, National Institute of Bank Management was distinguished speaker. Professor Bhabatosh Banerjee, President of the IAA Research Foundation, was in chair.

Professor Saha in his lecture on '*Banking Structure, Conduct and Performance: The Indian Reality,'* explored the possible rationality behind the impending government-led merger amongst public sector banks in the country based on two-stage analysis of the financial performances of a sample of 84 banks during the period 2000-2016, in the backdrop of the ongoing debate in the literature on competition, efficiency and stability in banking and the corresponding issues in banking consolidation. The findings suggest that due to concentration, the bigger banks have better solvency position and are able to offset their operational inefficiency by higher margin in lending products. Thus, though the Indian banks have been able to increase their return on assets by expanding their lending activity, the tendency of over-reaching the borrowers has resulted into strained position in their balance sheets.

Fifth G. D. Roy Memorial Lecture 7th July, 2018

The Fifth G.D. Roy Memorial Lecture was organised on 7th July, 2018 at the Auditorium of Umesh Chandra College, Kolkata during the national seminar of the IAA Research Foundation. Professor Ranjan Kumar Bal, former Professor of Commerce & Dean, P.G. Department, Utkal University, and past President, Indian Accounting Association was distinguished speaker. The session was chaired by Professor Bhabatosh Banerjee, President, IAA Research Foundation.

Professor Bal in his thought-provoking lecture on '*Integrated Reporting and Corporate Sustainability: Some Observations*'. explained that corporate reporting has evolved from a traditional financial reporting to sustainability reporting to more recently Integrated Reporting (IR). "Integrated reporting (IR) is a vehicle for long-term value creation for and by the business itself. It helps them think, plan and report the story of their business". The IR is expected to bring greater transparency in corporate commitment to sustainability by showing the link between financial and sustainability performance in a single document, connecting different functions to form a holistic view of the business, recognizing the value, risks, and opportunities. It takes a wider view of the six 'capitals', i.e., financial, manufactured, intellectual, human, social and relationship and natural capital with which it operates and applying the reporting to the core business model and strategy of the organization. The IR is emerging as an innovative reporting tool for companies for integrating environmental and social concerns into their business. Many countries in Japan, India, South Africa, the UK and some European countries and their regulators have taken initiatives to implement integrated reporting. In India the SEBI, in consultation with industry bodies and stock exchanges, had asked top 500 listed companies to voluntarily adopt the IR framework from the financial year 2017-18 and Tata Steel, Reliance Industries Ltd, Tata Motors, HDFC Bank, Yes Bank, Wipro, HDFC Ltd. and Indus lnd Bank had prepared integrated reports in the financial year.

Professor Ashis Kumar Sana, Treasurer, IAA Research Foundation moved a hearty vote of thanks for Professor Bal.

Sixth G. D. Roy Memorial Lecture 20th July, 2019

The Sixth G. D. Roy Memorial Lecture organized by the Indian Accounting Association Research Foundation (IAARF), Kolkata jointly with the EIILM-Kolkata was delivered by Professor Nikhil Bhushan Dey, Professor Emeritus and Former Dean, Mahatma Gandhi School of Economics and Commerce, Assam (Central) University Silchar**,** on 20th July, 2019. The session was chaired by Professor Bhabhatosh Banerjee, President, IAA Research Foundation.

Professor Dey gave a presentation on '*Corporate Social Responsibility Reporting: An Indian Perspective*'. Examining the role of business in society and their inter-dependence he mentioned that business organizations are social institutions, as they use the resources from the society and as such are ethically bound to serve the society. He traced the evolution process of social reporting in India from 'voluntary to mandatory' under the Companies Act, 2013 and also highlighted the international initiatives like United Nations Global Compact Global Reporting Initiative, 2002, Social Accountability, 2008 and ISO 26000 in regard to social accounting, reporting and disclosure. He examined the different models of social reporting and

disclosure with the analysis of empirical data of 57 companies selected from the BSE 200 to compare the expenditure and reporting practices including web reporting before and after the Companies Act, 2013 and offered suggestions for improvement in corporate social responsibilities spending pattern and reporting. The session was highly inactive and Dr. Dey and the Chairman both answered the questions from the audience. Dr. R. P. Banerjee also made a brief observation.

Dr. Tanupa Chakraborty gave a hearty vote of thanks.

Seventh G. D. Roy Memorial Lecture 9th January, 2021

The Seventh G. D. Roy Memorial Lecture for 2020 was held on Saturday, the 9th January 2021, from 10.30 to 11.30 a.m. at Science City (Mini) Auditorium along with a day-long National Conference on Contemporary Issues in Accounting and Finance. After the Pandemic of 2019 and 2020, it was the first event held in Science City. A little over 100 delegates including distinguished delegates from other parts of the country, attended the National Conference of the IAA Research Foundation and the Memorial Lecture. The distinguished speaker for the Memorial Lecture was Dr. Samirendra Nath Dhar, Professor of Commerce, and former Head of Department of Commerce and former Head of the Department of Business Administration, University of North Bengal, Darjeeling**.** The session was chaired by Professor Bhabatosh Banerjee, President of IAA Research Foundation.

The presentation of Professor Dhar on *'Liquidity Balancing and Transaction Denial Imbroglios of Business Correspondents'* was based on his observational research and field surveys, that examined whether transaction denials and customer dissatisfaction as a consequence are in any way influenced by factors such as amount of e-float, transaction volatility, re-balancing frequency, re-balancing time and bank support. The study brought out that the key strategy for enlarging the coverage of financial inclusion in India has been introduction of Business Correspondent (BC) model to deliver financial services at low-cost as an alternative channel to branch based banking for the poor and unprivileged population dwelling in far-flung rural areas. Since the penetration of financial inclusion in India is largely dependent on a vigorous last mile agent network model, and there has been an urgent need to resolve their liquidity problems by ushering in changes in the system, and maintaining sufficient e-float and physical cash at the BC outlets to perform cash-in and cash-out transactions, this forms the crux of liquidity management. The credibility and sustainability of agents depends to a larger extent in ensuring sufficient cash and e-float, so that there are no transaction denials. A lively discussion followed where delegates raised several questions, which were dealt with by Professor Dhar.

A hearty vote of thanks was moved by Dr. Pinaki Ranjan Roy, Former Principal of Netaji Nagar Day College and a memento was presented to Professor Dhar by Professor R. P. Banerjee on behalf of the IAA Research Foundation. On behalf of participants, Professor G. Soral and Professor Ranjan Kumar Bal, both past Presidents of IAA, thanked the organisers for holding the G.D. Roy Memorial Lecture and the National Conference in a difficult situation due to the Pandemic.

Eighth G. D. Roy Memorial Lecture 27th September, 2021

The Eighth G. D. Roy Memorial Lecture was organised jointly with the EIILM, Kolkata at its Seminar Hall at 6, Waterloo Street, Kolkata-700 069 on 27th September, 2021, from 2.30 p.m. to 3.30 p.m. Dr. Sudhir S. Jaiswal, Associate Professor, Finance and Control Group, Indian Institute of Management, Calcutta and the Coordinator of its Financial Research and Trading Lab**,** was distinguished speaker**.** Professor Bhabatosh Banerjee, chaired the session.

The presentation of Dr. Jaiswal on '*The Role of Tax Risk in CEO Compensation in the U.S.A.'* was based on a paper co-authored by him with Dr. Arpita A. Shroff of University of Houston Downtown, USA. While the prior researches examined the role of tax avoidance (lower tax rates) in CEO compensation, Sudhir and Arpita took a step further and examined the incremental role of tax risk, i.e., volatility in tax rates. The question examined was: Does tax risk play a role in CEO Compensation? If yes, does the prior average tax rate plays a role in this association between tax risk and CEO compensation? Based on robust tests and using other measures of tax risk specified in prior literature the results were found qualitatively similar to those of the main tests, although their economic significance was higher. From additional tests performed for variable element of compensation and to find the role of tax risk in variable CEO compensation (particularly stock grants and other components), no association was found between tax risk and the fixed component of CEO compensation. The cross-sectional tests suggested that tax risk plays a role in CEO compensation in multinational and high leverage firms. Thus, the study contributed to the literature on CEO compensation by enriching the understanding on its determinants. The presentation prompted lively interaction at the end.

Professor Tanupa Chakraborty offered a hearty vote of thanks to the distinguished speaker.

Nineth G. D. Roy Memorial Lecture 3rd September, 2022

The Ninth G. D. Roy Memorial Lecture was organised jointly with the EIILM, Kolkata at its Seminar Hall at 6, Waterloo Street, Kolkata 700 069**.** on 3rd September, 2022 from 11.00 a.m. to 12.00 noon. Dr. M. Haruun Rashid, President Bangladesh Accounting Association, Former Professor of Accounting, Dhaka University, Dhaka -Bangladesh, former Vice-Chancellor (2007 – 2012), Presidency University, Dhaka, and one of the Ph.D. Scholars of Professor G. D. Roy, was the distinguished speaker.

Professor Rashid in his deliberation on **'***The Role of Accounting in Changing Environment: Some Thou*ghts', started the discussion with evolution of accounting mentioning that accounting has always been an essential part of human civilization since antiquity with its many-fold contributions in the management of resources for their beneficial use in economic and social progress and prosperity. Thereafter, he discussed how, in pursuance with societal transformations, accounting has continuously assumed the transition with every innovation to elevate the practice and profession in harmony with human urge for the discharge of accountability and good governance. He mentioned that as the technological innovations continue, human being seemingly leapfrogged ten years in a matter of months. This has thrown before accounting-a billion-dollar question- how can accountants help position their functions and in turn help the economy and business navigate their way toward a more rewarding and

sustainable future? He reminded that the call is already afloat for the discipline to navigate through new horizon with focus on adaptation with appropriate technology and building skill-based human resources for the future. Internet of Things (IoT) driven Cloud Computing, Block chain, Artificial Intelligence (AI) are some of the key areas of automation that are set to change the face of accounting operations, delivering efficiency, reducing errors, and optimizing workflows, while assisting professionals with real-time economic decision-making based on insights driven by accounting data. Accounting is no longer the cold, stagnant industry that it once was. He concluded suggesting that accounting education system needs suitably revamped, and in view of the intimate relationship between teaching (education) and research, more emphasis should be placed on research, and a healthy relationship with the accounting profession should be maintained with real-time economic data. This precisely represents the future of accounting-at the moment. Accounting is no longer the cold, stagnant industry that it once was.

Tenth G.D. Roy Memorial Lecture 2nd September, 2023

The tenth G D Roy Memorial Lecture was organized at the EIILM, Kolkata Campus at DN 9, Sector V, Salt Lake City, Kolkata-700 091 on 2nd September 2023. Professor K. Eresi, Former Chairman and Dean, Faculty of Commerce, Bangalore University was distinguished speake**r.** Professor Bhabatosh Banerjee, chaired the session.

Professor Eresi in his lecture on *'International Corporate Income Tax in Digital Economy: Challenges and Initiatives'* mentioned that the international tax laws existing at present were designed on two fundamental elements, namely 'nexus' (physical presence) and 'profit allocation' (arm's length principle). The laws based on these two elements served their purpose very well by eliminating double taxation, stimulating global trade and providing tax certainty. But these century old tax rules developed in 'brick and mortar economic environment' could not address new technology-based business models based on intangible and value driven products and service, challenging both 'nexus' and 'profit allocation' rules. The Multinational Enterprises through their tax planning strategies started taking the advantage of tax avoidance through 'Base Erosion' and 'Profit Shifting' to low tax or no tax jurisdictions. Even though it is difficult to determine total revenue loss, but one estimate of the OECD states that the cost of MNEs tax avoidance ranged from 4% to 6%, working out to USD 100-240 billion, specially to developing countries. Therefore, a strong need was felt to develop a tax eco- system that would encompass trade, manufacturing and digital businesses, which is effective, predictable, and sustainable, and contributes to economic growth and global welfare. Accordingly, the OECD/G-20 took the initiative of revamping the international tax laws that would address fast growing cross border transactions including technology-based digital businesses and also check the strategy of BEPS by MNEs in the world. This initiative was taken up from 2013 under project mode. Since then, for almost a decade now the OECD/G-20 is interacting with global economies by holding conventions and releasing public documents containing draft rules and inviting comments/suggestions. The stakeholders in the process included civil societies, parliaments, NGOs, academics and others. In fact, the main aim of the project is to move towards standardisation and stabilization of tax rules across the globe. The outcome of the project of the OECD/ G-20 Inclusive framework so far is release of two pillar solutions

outlining rates, threshold, and dates of implementation. At the end of the lecture questions asked were answered by Professor Eresi.

Professor Dhrubaranjan Dandapat, Secretary of the IAA Research Foundation, thanked Professor Eresi for travelling such a long distance for the Memorial Lecture. He also thanked Professor R. P. Banerjee, Chairman and Director, the EIILM Kolkata, for making excellent arrangements.

Eleventh G.D. Roy Memorial Lecture 21st September, 2024

The eleventh G. D. Roy Memorial lecture was organised on 21st September, 2024. Dr. Ananda Mohan Pal, Professor and Former Head Department of Business Management, Calcutta University, Kolkata was distinguished speaker**.** Professor Bhabatosh Banerjee, chaired the session,

Dr Pal in his lecture, observed that philosophy of accounting is open to accommodate interest of all stakeholders of an economic unit operating in the society. On the contrary, financial reporting is getting more focused to owner-investors, i.e. the providers of risk capital only. The change from unlimited risk to limited liability during the last three centuries is protecting shareholders at the cost of the creditors. The Framework 2000 of the ICAI recognises present and potential investors, employees, lenders, suppliers, trade creditors, customers, governments and their agencies and the public, as the users of financial statements. The Conceptual Framework (2021) of the ICAI recognises only three user groups, existing and potential investors, lenders, and other creditors, as primary users. Ind AS 1 also requires management to prepare financial statements on a going concern basis. However, the trend in the twenty first century is to move steadily towards market-based exit value, away from historical cost or entity specific value-in-use, which is not consistent with the going concern concept. Such inconsistencies make financial reports too complicated to ordinary investors. Complicated general purpose financial statements lead to information advantage to sophisticated investors over ordinary investors and higher abnormal returns to sophisticated investors at the expense of the ordinary investors. While accountability to all the stakeholders is ideal for accounting, it appears that the focus of financial reporting is narrowing down to primary users among all the stakeholders, to the investors of financial capital among the primary users and to the sophisticated investors among the investors.

Professor Dandapat thanked the learned speaker on behalf of the IAA Research Foundation.

7.05.7. Hall of Fame in Accounting (Hofa) in India

The notification was issued by Professor Bhabatosh Banerjee President, IAA Research Foundation on 6th September, 2024 regarding '*Hall of Fame in Accounting in India* as under:[11]

Mission:

To establish a Hall of Fame in Accounting (HoFA) under IAA Research Foundation for recognizing and honouring the outstanding achievements of those who have made or are making significant contributions to the advancement of accountancy profession and discipline

of accounting, in any of its many fields. The HoFA will be committed to recognizing the highest standards of integrity, education and research in accounting.

Statement of Purpose:

The Hall of Fame in Accounting of the IAA Research Foundation is committed to honour and recognize professional and academic persons who have devoted or are devoting their professional and research pursuits to make significant contributions to the profession of accountancy and accounting disciplines and related areas. This Award honours the Commitment of Excellence of the awardee.

Nominees from practice will be honoured and recognized for contributions beyond specific organizations. They must have achieved a position of eminence in their profession. Nominees from academia will be honoured and recognized for their contributions to the progress of accounting in any of its various fields. Evidence of such contributions will include contribution to accounting research and literature and advancement of accounting education. The nominee must have achieved a position of eminence from which the nature of his or her contributions may be established.

Statement of Procedure

The Hall of Fame in Accounting (HoFA) will honour and recognize accountants and academics who have significant contributions to advancing the accountancy profession and discipline of accounting in any of its many fields.

A nominee will have achieved a position of eminence from which the world-class nature of the individual's contributions may be evaluated.

Nominees from outside India must have contributions beyond national boundaries.

In an exceptional case, the Award can be given *posthumously*.

The Process

All nominations should be submitted, latest by the end of each calendar year, to the Secretary of the IAA Research Foundation, who will make "desk scrutiny" within a reasonable time before sending it to the Chairman of the Committee formed for the purpose by the Executive Committee. The nominee must give his or her consent along with a statement of his contributions.

The HFA Committee will comprise the following members:

- Chairman (President)
- Two Vice-Presidents - members
- Secretary of IAARF (convener)
- One eminent member from the profession, nominated by the Executive Committee
- One member from the academia (of the rank of a renowned professor) nominated by the Executive Committee. Each nomination should be for a period of three years.

The decision of the HoFA Committee should be unanimous and final. The Award should be in the form of a brief citation and a smart card embossing "Hall of Fame in Accounting".

The Award will be given during National Seminar/ International Conference.

The IAA Research Foundation will maintain in its website a separate provision for recording the names of awardees serially, year-wise.

N.B.: Nothing contained in The Statement of Procedure will act as a bar to award Hall of Fame in Accounting *Posthumously in 2024 by the IAA Research Foundation* to: 1. Professor Sukumar Bhattacharya for his outstanding contribution to the Profession of Accountancy, and 2. Professor G. D. Roy for his seminal contribution to research in accounting.

7.05.8 Hall of Fame Awards

The Indian Accounting Association Research Foundation as per the decision of the Nomination Committee resolved to posthumously induct the following in the '*Hall of Fame in Accounting'* for 2024: [(12)]

- CA Professor Sukumar Bhattacharya, Kolkata for his outstanding contribution to the Profession of Accountancy.
- Professor G. D. Roy, University of Calcutta, Kolkata for his seminal contribution to research in accounting**.**

As per the decision of the Indian Accounting Association Research Foundation dated 12th May 2025 the Nomination Committee resolved to inducted the following into the '*Hall of Fame in Accounting'* for 2025**: [(13)]**

- CA Mr. P.R. Ramesh, Former President Deloitte India**,** for outstanding contribution for development of Accounting Profession.

- Professor (Dr.) Rajendra P. Srivastava, Emeritus Professor, The University of Kansas**,** the USA for Outstanding Contribution to Research in Accounting.

- Professor (Dr.) Bhabatosh Banerjee, former Professor of Commerce and Dean Faculty of Commerce, Social Welfare and Business Management, University of Calcutta, Kolkata for Outstanding Contribution to Research in Accounting.

7.06 Concluding Observations:

Indian Accounting Association Research Foundation (IAARF) is a not-for-profit organization, headquartered in Kolkata, set up to further the 'academic and research activities in accounting area', through the efforts of some past presidents, office bearers and members of the Indian Accounting Association. It was founded during 1989-90 as a registered body under the Societies Registration Act, West Bengal Act XXXVI of 1961 (Regn. No. S/63876 of 1989-90). Professor Sukumar Bhattacharya, Professor Pranes Das, Professor Bhabatosh Banerjee, Professor S. K. Raj Bhandari, Professor H. S. Kulshrestha, Professor L.S. Porwal, Professor K.S. Mathur, Professor Dool Singh, Professor G.D. Roy, Professor P.K. Ghosh, Professor Y. Ranga Rao, Professor Jyoti Bikash Sarkar, and Professor Mukand Lal were its founding members.

The executive Committee of the IAA Research Foundation consisted of Dr. Bhabatosh Banerjee, *President,* Dr. R. P. Banerjee, A*cademic*, CMA Mr. Harijiban, *Professiona*l, Dr. Dhrubaranjan Dandapat, *Secretary*, CA CMA Shubhayan Basu, *Treasurer,* Dr. Sarada Prasad Datta, *Assistant Secretary,* Dr. Anish Kumar Dan, *Assistant Secretary*, CA Mr. Sanjay Bhattacharyya, Dr. Amalendu Bhunia, Dr. Tanupa Chakraborty and Mr. Anil Kumar Saha.

The Foundation has been actively pursuing its objectives over the last thirty-five years through its seven activities, namely Seminars and Conferences, Management Development Programmes and Executive Development Programmes, Publication of Indian Accounting Review, Outstanding Accounting Researcher Award, G.D. Roy Memorial Lecture Series and Hall of Fame Awards.

The Foundation holds a national seminar along with its Annual General Meeting every year. Thus, 34 national and regional level conferences, seminars and symposia have been organised by the Foundation so far. The 1st three-day international conference of IAA Research Foundation was held from January 23rd to 25th, 1991 at Great Eastern Hotel, Kolkata and thereafter 16 international seminars have been held so far. The 17th International Accounting Conference of the IAA Research Foundation will be held on January 10th and 11^{th,}, 2026, in collaboration with the International Association for Accounting Education and Research (IAAER) and Eastern Institute for Integrated Learning in Management (EIILM), Kolkata, at the EIILM's campus at DN9, Sector V, Salt Lake City, Kolkata-700 091.

Since its formation in 1989-90, the Foundation has been actively involved in promoting fundamental and applied research in accounting and allied subjects. It has already sponsored eight (8) research projects and published the project reports and one (1) research project will be shortly published. Indian Accounting Review is a journal published by IAA Research Foundation. Starting with the first issue of the journal (Volume 1, Number 1) published in June, 1997 the latest issue of the journal was published in December 2024 (Volume 28, Number 2). Professor B. Banerjee was the founding Chief Editor of the Journal. He had resigned from Chief Editorship of the Journal in 2017. Then Professor Dhrubaranjan Dandapat took over as the Chief Editor of the Journal.

The IAA Research Foundation started awarding members of the Foundation for outstanding research and dedicated service towards promotion of accounting education and research in India and abroad from 2011-12. Since then, eight Outstanding Researchers, Dr. Jyoti Bikash Sarkar (2011-12), Professor Pares Nath Chattopadhyay (2012-13), Professor K. R. Sharma (2013-14), Professor P. K. Ghosh (2014-15), Professor L. S. Porwal (2014-16), Professor Ranjan Kumar Bal (2016-17), Professor Bhabatosh Banerjee (2017-18) and Professor Rajemdra P. Srivastava (2018-19) have been given the award.

The Research Foundation has been organising starting with 2014 every year in the month of July or September one memorial lecture in accounting and finance in the name of legendary Professor G. D Roy. The Foundation has organised eleven G. D. Roy Memorial lectures, addressed by eminent speakers, Professor Bhabatosh Banerjee, Professor K. V. Achalapathi, Dr. D. V. Ramana, Sr Asish Saha, Professor Ranjan Kumar Bal, Professor Nikhil Kumar Dey, Dr. Shamindra Nath Dhar, Dr. Sudhir S. Jaiswal, Dr. Harun Rashid, Professor K. Eresi, and Dr. Anand Mohan Pal.

The Research Foundation has initiated the award 'Hall of Fame in Accounting (HoFA)' that honours and recognizes professional accountants and academics who have made significant contributions to advancing the accountancy profession and discipline of accounting in any of its many fields. Professor G. D. Roy, Professor Sukumar Bhattacharya were inducted posthumously in 2024, and CA Mr. P.R. Ramesh, Professor (Dr.) Rajendra P. Srivastava, and Professor (Dr.) Bhabatosh Banerjee have been inducted in the *"Hall of Fame in Accounting"* in 2025, for their outstanding contributions to accounting education, research and practice.

There has been a change in the leadership team of the Indian Accounting Association Research Foundation consisting of Dr. Rama Prasad Banerjee, President, CA Sanjay Bhattacharyya, Vice President (Taxation), CMA Harjiban Banerjee, Vice President (Corporate), Dr. Tarun Mandal Secretary, Dr. Amalendu Bhunia and Professor (Dr.) D. V. Ramana as Editors, Indian Accounting Review, CA, CM Subhyan Basu, Treasurer, Dr. Tanupa Chakraborty, Dr. Sarada Prasad Datta, Dr. Anish Kumar Dan, and Professor Anil Saha. Viewing the standards set by the earlier team, the expectations from the new team are high.

7.08 Reference List:

1. Minutes of Meeting of General Body of the Indian Accounting Association held at Great Eastern Hotel, Kolkata on 23rd January, 1987.
2. Minutes of Meeting of Executive Committee of the Indian Accounting Association held at the Meeting Hall of the Institute of Cost and Works Accountants of India, Kolkata on 25th January, 1987.
3. Minutes of Meeting of General Body of the Indian Accounting Association at Guest House of Nagar Mahapalika, Banaras on 3rd April, 1988.
4. Registration under the Societies Registration Act, West Bengal Act XXXVI of 1961 (Regn. No. S/63876 of 1989-90).
5. IAA Research Foundation. (2022). *First Thirty Years of IAA Research Foundation (1991-2020)* Pp 158-194
6. Notification of IAA Research Foundation dated 3rd March 2025.
7. Brochure of IAA Research Foundation for the International Conference, 2026
8. The website of IAA Research Foundation Journal '*Indian Accounting Review'* www.journal:iaarf.in
9. The website of IAA Research Foundation www.iaarf.in
10. Write up provided by Professor Bhabhatosh Banerjee, President, IAA Research Foundation on Professor G. D. Roy Memorial Lectures.
11. Notification by Professor Bhabatosh Banerjee President, IAA Research Foundation dated 6th September, 2024.
12. Decision of the IAA Research Foundation Nomination Committee to posthumously induct the given persons in the '*Hall of Fame in Accounting'* for 2024:
13. Decision of the IAA Research Foundation Nomination Committee dated 12th May 2025 to induct the given persons in the '*Hall of Fame in Accounting'* for 2025.

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CHAPYER VIII

Activities of Indian Accounting Association

8.01 Academic Activities:

Institutions set up by academicians in different disciplines engage in, besides the traditional activities like conferences, seminars and workshops, a variety of other activities that support learning and development of their members. These include faculty development programmes, formal academic instructions, research and development sessions for the members, talent search and talent development contests, and quiz contests for the students, community service, etc**.**

8.02 Activities of Indian Accounting Association:

For a long time since 1969 holding a conference annually at some venue at the invitation of a branch and a university was the sole activity of Indian Accounting Association. An important initiative was 'award the Best Published Accounts of the Year'. A Committee was constituted for this purpose in 1995. Another Committee was set up in 2002. However, this did not take off.

In 1994 the Udaipur Branch of IAA started a new activity 'National Accounting Talent Search (NATS). This used to be an annual accounting knowledge competition at two levels, secondary school level and undergraduate level. Later the National Accounting Talent competition was started by the IAA in 2009 as annual nation wise accounting knowledge competition which has be organised regularly for seventeen years in a row so far, The NATS is organised at two levels. Undergraduate and postgraduate.

During Covid 19 regular teaching in class rooms and seminars had to be suspended and the university departments remained closed. To supplement the teaching material available to the students in the form of text books and reference books the scheme of e-content was launched by the Indian Accounting Association. The learning material in the form of Lectures, Study notes and Videos was developed and placed on the website of Indian Accounting Association. This material is available on line to the students now.

During deliberations at the meetings of the IAA Model Curriculum Development in Accounting Committee four new activities, IAA Nirma National ACCATHON, IAA START FORUM, IAA Certifications and IAA Accounting National QUIZ were proposed. After due deliberations at the level of Committees formed for this purpose and after the approval of the Executive Committee of the Indian Accounting Association these activities have been launched.

The IAA Nirma National ACCATHON is a competitive team activity where teams of degree level mixed groups (Technology, Commerce, Management) of 4 students each from different institutions/universities take part, to develop a workable solution of some given problem, in stipulated time, under transparent environment. It provides an opportunity for the learners in educational institutions like universities, colleges and professional institutions to sharpen their knowledge and professional and technology skills.

The Indian Accounting Association Accounting Research Talent Forum (IAA START FORUM) is an innovative research platform with dedicated focus on promoting and facilitating high-quality research in accounting, and to create a collaborative environment where researchers, academicians, and publishers can come together to engage in meaningful dialogue, exchange ground-breaking ideas, and contribute to the development of accounting research and practice.

The purpose of 'IAA Certifications' is to motivate young persons to acquire new knowledge and technology skills in accounting and related areas and present it under examination conditions. On successful performance the Indian Accounting Association provides 'Certification' under its title. With ' C ertification', even a person who could not acquire a qualification by joining the formal h igher education system shall also find an avenue for employment/self-employment.

The IAA Accounting National QUIZ is an activity to spur interest among young scholars in accounting discipline, create a competitive learning environment, develop their knowledge and to help the learners in their career path.

The Executive Committee of Indian Accounting Association considered the proposal of the **'**Accounting Discipline Committee**'** at its meeting and has constitute an Advisory Committee to operationalise the IAA Research helpline

Each of the above initiatives is described here under.

8.03 Best Published Accounts of the Year:

The Best Published Accounts of the Year' was the first activity proposed at the meeting of the Executive Committee of the Indian Accounting Association. The Executive Committee at its meeting at Vikram University, Ujjain on 26.12. 1995 constituted a committee for the award of Best Published Accounts of the year as under: (1)

1.Professor Nageshwar Rao	Chairman
2.Dr. N. M. Singhvi	Member
3.Shri Gopal Krishnan	Member
4.Dr. Sugan Chand Jain	Member

However, no rules and guidelines for the award of the 'best published accounts of the year' could be framed as a follow up of the activity.

The Committee was reconstituted by the Executive Committee of the Indian Accounting Association at J. N. V. University, Jodhpur on 21.12 2002 as under: (2)

1. Dr. Sugan Chand Jain	Chairman
2. Dr. Man Chand Jain Khandela	Member

However, as no follow up action was taken to make the activity live, the initiative ended with the formation of the committee. There after there was no further follow up of this activity.

However, it prompted the imagination of the members to come up with ideas that may work.

8.04 IAA National Accounting Talent Search (NATS):

The National Accounting Talent Search (NATS) competition is a unique initiative of the Indian Accounting Association. It was launched as an activity of Indian Accounting Association Udaipur Branch, in the year 1994. Dr. G. Soral was the coordinator of the activity with Professor Surendra Bhanawat and Dr. B L Heda as Deputy Coordinators The purpose of organising the National Accounting Talent Search (NATS) competition was to create interest and motivate young learners to develop deeper understanding of the subject matter and thereby serve the cause of accounting. (3)

During initial years, the National Accounting Talent Search competition was organised for the undergraduate students only. Later on, the scope of the competition was extended to senior level students also under which post graduate and professional qualification holders up to the age of 25 years were allowed to participate.

The Indian Accounting Association at its Annual General Meeting held at Ahmedabad on 23rd November, 2008 resolved vide item 4 of the minutes of its meeting considered the proposal of Professor G Soral to conduct the National Accounting Talent Search (NATS) competition at national level. An Organising Committee consisting of Professor G. Soral as Coordinator and Professor Shirin Rathore, Professor K. Eresi and Professor Sugan Chand Jain as members was constituted to organize the competition at national level. (4)

Since 2009 the 'National Accounting Talent Search (NATS)' Examination has been organised every year by the Association at Junior level for undergraduate students and at senior level for post graduate and professional qualification holders up to the age of 25 years. Certificates, awards and trophies are given to the participants who score high in the competition. Multicoloured laminated 'participation certificates' are given to all participants to motivate them and promote young talent in the discipline.

As per the Minutes of IAA Executive Committee Meeting held at Manipal University, Jaipur on 5th January 2019, NATS Coordinator Professor G. Soral presented details of the examination and its conduct. Professor K. Eresi and Professor G. Soral expressed their desire to quit from the organizing committee on the NATS and stated that a new committee should be constituted. It was resolved to continue with the present committee for the next one year, the nature, composition and terms of reference of the NATS committee would be placed before the next Executive Committee meeting and only after that a change would be considered, and authorized the existing committee to initiate steps in this direction. It was also resolved to have Dr. Shurveer Singh Bhanawat as special invitee in the Executive Committee. The meeting appreciated the services of Professor G. Soral and team in the conduct of the examination. It was further resolved that the Committee with Professor G. Soral shall continue till the completion of the NATS of 2019, after which the new coordinator was to assume the charge. Approval of the Office Bearers was sought as convening Executive Committee before initiating the process for NATS 2020 was not practical. Based on the approval of the Office Bearers, the NATS Committee was re-constituted. (5)

NATS Promotion Committee:

Pursuant to IAA Office Bearers Meeting Resolution No. 1, dated 25th May, 2020, and Minutes approved by the Executive Committee and based on preferences received from the members

a committee was constituted as under, vide Notification dated 16th June, 2020 for the promotion of NATS. [6]

1.Prof. Shurveer S. Bhanawat - Chairman (NATS Coordinator) *ex officio*
2.Dr. R. K. Swain Member
3.Dr. Manas Naskar Member
4.Dr. Ravi Kant Modi Member

IAA National Accounting Talent Search Policies and Programme: [7]

Under the new set up with Professor Surveer Singh Bhanawat, the organisation of the National Accounting Talent Search (NATS) is as under:

(a) Objectives

The main objective of the National Accounting Talent Search Competition is to encourage students to showcase their knowledge and skill in Accounting at national level.

(b) Executive Committee

The executive committee of the National Accounting Talent Search Committee consists of the following:

1. Professor Surveer Singh Bhanawat — Coordinator
   Professor & Head Department of ABST
   Mohanlal Sukhadia University, Udaipur (Rajasthan)
2. Dr. Puspkant Shakdwipee — Deputy Coordinator
   Institute of Commerce & Business Management
   Pacific University, Udaipur (Rajasthan)
   puspkant1976@gmail.com 9460030459
3. CA Dr. Hemant Kaduniya — Deputy Coordinator
   SMB Government College, Nathdwara (Rajasthan)
   hemantkaduniya@gmail.com 9829377442
4. Professor Ravindra Kant Swain — Member
   Utkal University, Bhubaneshwar (Orrisa)
   rabindraswain2@gmail.com 9437375400
5. Professor Manas Naskar — Member
   Professor, Department of Commerce
   Raiganj University, Uttar Dinajpur (West Bengal)
   manas.univ@gmail.com 9836660670
6. Professor K. V. Achalapathi — Advisor
   Former Professor, Osmania University, Hyderabad (Telangana)
   Past President IAA
7. Professor J. K. Jain — Advisor
   Professor of Commerce,
   H. S. Gour Sagar University, Sagar (Madhya Pradesh)
   Joint Secretary IAA
8. President, IAA — *Ex-Officio*
9. General Secretary, IAA — *Ex Officio*

10. Shri Gaurav Mandot — Executive
    Post-graduate Teacher
11. Dr. Durga Singh — Executive
    Assistant Professor, ABST

(c) Structure of Competition:

(I) Subject matter Coverage: The subject matter coverage of the test for the Junior level participants is of Bachelor of Commerce level covering Financial Accounting, Cost Accounting and Management Accounting courses. Details of the same are given on the website of the Indian Accounting Association.

For senior level participants the subject matter coverage is based on the University Grants Commission (UGC) National Eligibility Test (NET). Details of the same are given on the website of the Indian Accounting Association.

(II) Eligibility for Participation: Eligibility for participation in the National Accounting Talent Search (NATS) competition is:

(i) For Junior Category: Any student doing B. Com., B.B.A., B. Voc., or any other undergraduate Course.
(ii) For senior Category: Any person below the age of 25 years (Born after June 30, 1999 for 2025)

(III) Conduct of Competition: The National Accounting Talent Search (NATS) competition is held over more than 50 centres in the country through online mode.

Till 2011-12 the competition was limited to Junior level only. From 2012-13 the competition has been held for Junior level and Senior level both.

(IV) Registration Fee: The fee for registration for participation in the 2025 competition is as under:

For Junior category ₹300
For Senior category ₹600

(v) Awards: The toppers and higher rank holders in competition were given cash awards, trophies and certificates as under.

Awards	**Junior Level**	**Seniowerer Level**
Best Performance	₹21,000 + Trophy + Certificate	₹25,000 + Trophy + Certificate
Second Best Performance	₹11,000 + Trophy + Certificate	₹14,000 + Trophy + Certificate
Third Best Performance	₹8,000 + Trophy + Certificate	₹9,000 + Trophy + Certificate
Outstanding Performance (all top 1% performers)	₹2,000 + Certificate	₹3,000 + Certificate
Brilliant Performance (all to 1% performers)	Certificate	Certificate
Ranks 50 t0 90 percentile	Certificate	Certificate
Ranks below 50 percentile	Certificate of Participation	Certificate of Participation

8.04.1 National Accounting Talent Search (NATS) Awards: [8]

Toppers at Junior and Senior Level**:** The following have been the toppers of the past years:

Year	Level	Roll No.	Name	Place	Position
2009-10	Junior	27026	Bharat Moyal	Kolkata	Best Performance
		27058	Mohit Gorisariya	Kolkata	Second Best Performance
		27023	Ashish Berlia	Kolkata	Third Best Performance
2010-11	Junior		Ashish Berlia	Kolkata	Best Performance
			Ankit Pansari	Kolkata	Second Best Performance
			Mayank Jain,	Kolkata	Third Best Performance
2011-12	Junior		Raunak Agarwal	Kolkata	Best Performance
			K. Vishakh	Mumbai	Second Best Performance
			Abhay Agarwal	Kolkata	Third Best Performance
2012-13	Junior		Shreyansh Jain	Kolkata	Best Performance
			Raunak Agarwal,	Kolkata	Second Best Performance
			Venkateshwaran N	Thiruvanantpuram	Third Best Performance
2012-13	Senior		Meera Samirbhai Parikh	Ahmedabad	Best Performance
			Vivek Agarwal	Kolkata	Second Best Performance
			Mayank Saraf	Kolkata	Third Best Performance

Year	Level	Roll No.	Name	Place	Position
2013-14	Junior	211008	Sajan Grover	Chandigarh	Best Performance
		311018	Ayush Saraf	Kolkata	Second Best Performance
		301043	Sumit Solanki	Jodhpur	Third Best Performance

2013-14	Senior	312008	Ashish Berlia	Kolkata	Best Performance
		462002	Anuj Vijay Bhatia	Vadodara	Second Best Performance
		312013	Mayank Saraf	Kolkata	Third Best Performance

2014-15	Junior	311079	Shubham Goyal	Kolkata	Best Performance
		311032	Harsh Mehta	Kolkata	Second Best Performance
		311038	Mayank Agarwal	Kolkata	Third Best Performance

2014-15	Senior	462002	Anuj Vijay Bhatia	Vadodara	Best Performance
		312006	Ashish Berlia	Kolkata	Second Best Performance
		342011	Nair Vinod Govindankutty	Mumbai	Third Best Performance

2015-16	Junior	381070	Rounak Agrawal	Kolkata	Best Performance
		381012	Aman Jain	Kolkata	Second Best Performance

		291012	Himanshu Ahuja	Delhi	Third Best Performance

2015-16	Senior	382017	Raunak Agarwal	Kolkata	Best Performance
		132006	Meet Ashwinbhai Shah	Ahmedabad	Second Best Performance
		262009	Surnav Kalra	Chandigarh	Third Best Performance

2016-17	Junior	271008	Arpita Nyati	Jaipur	Best Performance
		521038	Patel Suryansh Dhirenkumar	Vadodara	Second Best Performance
		311002	Aayush Agarwal	Kolkata	Third Best Performance

2016-17	Senior	312001	Adarsh Chamaria	Kolkata	Best Performance
		252013	Vattimalla Naveen	Hyderabad	Second Best Performance
		312009	Ayush Saraf	Kolkata	Third Best Performance

2017-18	Junior	121073	Sayanika Roy		Best Performance
		571023	Shivangi Agarwal		Second Best Performance
		331007	Aman Kumar Bubna		Third Best Performance

2017-18	Senior	372004	Arpita Nyati		Best Performance
		302007	Harshit Sogani		Second Best Performance
		332021	Shreyansh Rajgarhia		Third Best Performance

2018-19	Junior	321004	Akshat Goyal		Best Performance
		121018	Kudiya Narpat Ramnivas		Second Best Performance
		341072	Sarvesh Ghoriwala		Third Best Performance

2018-29	Senior	562007	Patel Suryansh Dhiren Kumar		Best Performance
		122006	Shreyansh Rajgarhia		Second Best Performance
		232007	Sourav Sarkar		Third Best Performance

2019-20	Junior	321001	Akshat Goyal	Jaipur	Best Performance
		121026	Harpalani Divesh Dilip	Ahmedabad	Second Best Performance
		341007	Aman Kumar Bubna	Kolkata	Third Best Performance

2019-20	Senior	562004	Pranav Vijay	Vadodara	Best Performance
		342005	Deepak Shah	Kolkata	Second Best Performance
		412004	Shilki Sharma	Patna	Third Best Performance

2020-21	Junior	1254	Akshat Goyal	Jaipur	Best Performance
		1225	Aditya Jain	Sahibzada Ajit Singh Nagar	Second Best Performance
		876	Harsha Manwani	Ahmedabad	Third Best Performance

2020-21	Senior	1560	Bhavya Shah	Ahmedabad	Best Performance
		1363	Piyush Aggarwal	Delhi	Second Best Performance
		1553	Jenee Bhavsar	Ahmedabad	Third Best Performance

2021-22	Junior	203618	Aditya Jain	Chandigarh	Best Performance
		204944	Pranshu Jain	Udaipur	Second Best Performance
		204766	Deepak Ladha	Mumbai	Third Best Performance

2021-22	Senior	203397	Ritika Mittal	Delhi	Best Performance
		202899	Aesha Solanki	Vadodara	Second Best Performance
		204115	Piyush Aggarwal	Delhi	Third Best Performance

2022-23	Junior	202203067	Aditya Jain	Chandigarh	Best Performance
		202200074	Somyadip Chakraborty	Guwahati	Second Best Performance
		202203607	Hiten Goyal	New Delhi	Third Best Performance

2022-23	Senior	202202683	Akshat Goyal	Jaipur	Best Performance
		202202708	Divesh Harpalani	Ahmedabad	Second Best Performance
		202202155	Neha Watwani R	Chennai	Third Best Performance

2023-24	Junior	202301726	Prabhat Gupta	Kolkata	Best Performance
		202303027	Mushtaque Ahmad	Kolkata	Second Best Performance
		202301612	Asneha Gupta	Kolkata	Third Best Performance

2023-24	Senior	02302035	Akshita Jain	New Delhi	Best Performance
		02302589	Ohidul Rohaman	Kolkata	Second Best Performance
		02302344	Neha Watwani R	Chennai	Third Best Performance

8.05 IAA e-Content Development Initiative:

The pandemic Covid-19 had changed the work environment all over the world including in India. The educational institutions had to be closed down. Students like other working people remained at home. Under such an environment taking advantage of the world wide web and internet facilities, initiative was taken by the Indian Accounting Association to develop study material in digital form and make it available to the student to facilitate learning. The Executive Committee, of the IAA formed a team at its meeting on 2nd January 2021 and constituted an IAA e-Content Development Committee Email: iaaecontent@gmail.com under the

Chairmanship of Professor Ranjan K. Bal, Former Professor Head and Dean, Department of Commerce, Utkal University, Bhubaneshwar Orrisa and Past President IAA. [9]

All aspects of e-content development were discussed at the Meeting of the sub-committee on e-Contents Development held on 17.7.2020 on line and a clear policy and guidelines in this respect was decided. [10]

Report of e-Content Committee: [11]

(a)e- Content Team

The Chairman of the e- Content Committee formed a team consisting of the following to develop e-contents with the help of esteemed members:

Name of the Committee Members	WhatsApp Numbers
1. Prof. Ranjan Kumar Bal, Past President, Chairman	94370 77178
2. Prof. G Soral, President *Ex-Officio*, Member	94141 65113
3. Prof. Sanjay Bhayani, *Ex-Officio*, Member	96873 55199
4. Prof. Arindam Gupta, *Ex-Officio*, Member	94334 73514
5. Prof. B. Ramesh, Past President, Member	95118 40473
6. Prof. Ashish Kumar Sana, Member and Convener	62896 69904/ 94772 76331
7. Prof. Pradip Kumar Samanta, Member	97750 26633
8. Dr. Kaustubh Jain, Member	94065 20777
9. Dr. Rabindra Kumar Swain, Invited Member	94373 75400
10. Dr. Sabat Kumar Digal, Invited Member	88952 22288

(b)Guidelines for e-Content

The team members discussed several times and raised some issues, such as who will develop, and for what level (10+2, UG, PG, M.Phil., Ph.D., and other Competitive Examinations, etc.), contents, quality and form, language and other relevant aspects. Suggestions were invited from members. Finally, the draft guideline for development of e-contents were framed by the Committee. The guidelines were in two parts, Part-A specifies General Guidelines and Part-B manuscript submission guidelines (for e- book) for contributors.

Part-A: IAA e-Contents General Guidelines:

1. Only Life Members of the Association are allowed to develop the e-contents for IAA.

2. In view of development of Accounting Education, Research and Development in India, e-Contents must be developed within the framework of accounting and accounting related areas only.
3. e-Contents shall be in the form of research articles, concept papers, working papers, study material, PPTs, MCQs, quizzes (PDF format) and videos with the logo of IAA. So, the e-contents shall be the property of IAA. e-Content may also contain self-instructional

material, e-Books, illustrations, case studies, presentations, web resources, such as further references, related links, open-source content on internet, case studies, etc. Videos can be developed with clear guidelines for recording of videos.

4. Keeping in mind the target audience, such as students, faculty members, researchers, and policy makers, the e-contents should be developed accordingly. At the same time, it must be categorised (accounting or related accounting areas) for different levels of audience.

5. Initially, e-Contents should be developed on Accounting and Accounting related subjects as per the UGC common framework syllabus for B.Com./M.Com.students and will be written in English Language. The following subjects have been identified in first stage:
   i) Financial Accounting
   ii) Cost Accounting
   iii) Corporate Accounting
   iv) Management Accounting
   v) Taxation
   vi) Auditing

6. Topics of the above subjects will be identified by the Subject Expert Committee.

7. The Committee should prepare subject-wise/topic-wise list of authors/developers and also prepare subject-wise list of experts/reviewers.

8. In the year 2020-21, the e-contents of English and Hindi languages will be accepted. In 2022, the committee will review and may allow regional languages material to upload on the website.

9. All branches would be requested to send prospective/willing persons list of authors/developers along with their CV for different subjects as mentioned above.

10. The developer of e-content should send the content through his/her respective branch or directly to the Committee. The e-contents will be evaluated by the subject expert committee for final verification/ certification.

11. After certification by the Subject Expert Committee, a certificate will be issued by the IAA to the developer and the content will be uploaded on the website, under “IAA e-Contents Bank” with a proper index and code.

12. The access of e-contents shall be restricted. If anybody wants to access e-contents, a login and password will be provided to the user through the system. (If possible, some charges will be paid by the user for different types of e content).

13. The developer of e-contents must follow the manuscript submission guidelines (for e-book) mentioned in part B.

14. No honorarium would be paid to the authors/contributors as at present IAA does not have sufficient funds to pay honorarium to the authors/contributors. So, it will be considered once funds are available.

15. The committee will collaborate with various institutions for developing e-resources/ e- content.

Part-B: IAA e-Contents - Guidelines for Contributors::

(a) Manuscript Preparation Guidelines (For e -Books)

(i)Manuscript Submission: Submission of a manuscript implies that the work described (Chapter/Unit/Programme) has not been published before, that it is not under consideration for publication anywhere else. The IAA will not be held legally responsible should there be any claims for compensation.

(ii) Permissions: Authors wishing to include figures, tables, or text passages that have already been published elsewhere are required to obtain permission from the copyright owner(s) for both the print and online format and to include evidence that such permission has been granted when submitting their work. Any material received without such evidence will be assumed to originate from the authors. It is the author's responsibility to obtain the reprint permission. A copy of the permission must accompany the manuscript.

Title Page: A Title Page should contain the following information:

- Name of the Book/Course/Programme
- Name of the Chapter/Unit
- Name of the Contributor/Author and his affiliation, email and mobile number.

Brief CV of the Author in maximum 10 sentences.

- Name of the Chapter/Unit
- Learning Objectives of the Chapter/Unit
- Keywords
- Summary of the Chapter
- Chapter-wise videos, if possible
- Table of Contents of the Chapter/Unit

Headings and Heading Numbering

- Heading levels should be clearly identified and each level should be uniquely and consistently formatted and numbered.
- Use the decimal system of numbering.
- All pages, including tables, appendices, and references, should be serially numbered.

Tables

- Give each table a caption. Add a reference citation to the table source at the end of the caption, if necessary.
- Number tables consecutively using the chapter number (e.g. Table 1.1 for the first table in Chapter 1) and ensure that all tables are cited in the text in sequential order. Do not write "the following table".

Figures and Illustrations

Numbering: Number the figures chapter-wise using the chapter number (e.g., Fig. 1.1 for the first figure in Chapter-1) and ensure that all figures are cited in the text in sequential order. Do not write “the following figure”.

Figure Captions

- Give each figure a concise caption, describing accurately what the figure depicts.
- Identify all elements found in the figure in the figure caption and use boxes, circles, etc., as coordinate points in graphs instead of colour lines.
- If a figure is reproduced from a previous publication, include the source as the last item in the caption.

Worked Examples: This demonstrates a solution to a technique. It can take the form of an exercise, but a solution is provided together with information on how that solution was found.

Exercises or Questions: These are typically short questions which students should be able to answer quickly so that the flow of the text is not disrupted.

- No solution will be given. Solutions can be provided in an Appendix at the end, if necessary, but the student should be able to find the answer in the text.
- Practice set of Questions.
- Question Bank for further practice (if possible)

Equations

- In Word, use the Math function, Math Type, or Microsoft Equation Editor to create your equations. Please do not include the equations as images.

Spelling and Punctuations

Use American or British spelling and punctuations consistently within a chapter (for example, behavior/behaviour) except for quoted material.

Italicize foreign words and phrases—for example, *barranca* (steep bank)—unless they are proper nouns or words that are familiar in the American lexicon—for example, Moscow (Moskva).

Chapter conclusion

This summarises the chapter, reviewing the key points/key concepts/learning objectives given in the chapter introduction.
It should link back to the chapter introduction, confirming that all the points have been covered.

Reference List

Include a reference list at the end of each chapter so that readers of single chapters of the e-Book can make full use of the citations.
References at the end of the book cannot be linked to citations in the chapters.

Glossary

- A glossary may be included. Terms in the glossary are arranged alphabetically, each on a separate line and followed by its definition.
- A glossary always consists of terms and their explanation whereas a list of abbreviations only contain the abbreviations and their written-out forms without any further explanation.

(b) Video Lectures Preparation Guidelines:

1. The learning objectives and outcomes of the video lectures should be clearly mentione
2. Training demonstration, illustration of real-life examples, case studies, documentary, etc., should be added wherever applicable.
3. Multiple perspectives of the same material should be given rather than relying on a single viewpoint.
4. Direct references to specific materials should be avoided in video content material till clearance has been obtained.
5. Obtain copyright clearance from the owner(s) for any readings, images, and video clips used as core and supplementary reading in case of licensed material, if used.
6. A clear description of visuals as well as text should be provided by the video developer.
7. Avoid audio narration /voice-over of text mentioned in presentation slides in video lectures.
8. The audio has to be clear and of superior quality. Make it sure that there is no distracting background noise.
9. Video should include: - Multimedia, Animation, Documentary, Simulation, Graphics and Virtual Lab appropriately.
10. The video contributor(s) should create a link of the video lecture. The same would be examined by the Expert Committee members of the IAA.

(i)Video Submission: Submission of a video implies that the work described (Chapter/Unit/Programme) has not been uploaded before and that it is not under consideration for uploading anywhere else. The IAA will not be held legally responsible should there be any claims for compensation.

(ii)Permissions: Video contributor(s) wishing to include figures, tables, or text passages in video lecture that have already been published or uploaded elsewhere are required to obtain permission from the copyright owner(s). Any material received without such evidence will be assumed to originate from the video developers. A copy of the permission must accompany the video lecture.(iii)Video Lecture Plan: It should contain the following:

Title of Video Lecture: Name of the Subject
Chapter/Unit: Name of the Chapter/Unit
Topic: Name of the Unit
Level: UG/PG/Ph.D.
Duration:

(c) Rates of Remuneration and Expenses:

The Executive Committee of IAA at its meeting on 29th October, 2022 at Gwalior on the Committee's demand to reimburse the expenses related to the development of e-content approved the following budget expenditure of ₹50,000. (12)

Budget for First Phase (2022-23) Total No. of Pages	1,000
Typing Charges Per page ₹30	₹ 30,000
Editing Charges Per page ₹20	₹ 20,000
Total (Fifty Thousand)	₹ 50,000

8.05.1 IAA e Content Developed: [13]

As per the Report of the e-Content Development Committee the following e-Content has been developed and placed on the website of the Indian Accounting Association.

(a) e-Contents - Books / Study Material:

Following e-contents were contributed by the members of the IAA and uploaded on the website of the IAA after duly reviewed by the experts.

Paper: Financial Accounting

Unit	Contents	Name of the Author
I	Financial Accounting Unit 1	Soumita Mukherjee Assistant Professor of Commerce Fakir Chand College, Diamond Harbour, West Bengal
II	Financial Accounting Unit 2 - Subsidiary Books	Dr. Jyotirmoy Koley Assistant Professor of Commerce Hooghly Mohsin College Chinsurah, Hooghly, West Bengal
III	Financial Accounting Unit 3 - Bank Reconciliation Statements	Dr. Susanta Kanrar Assistant Professor of Commerce Shibpur Dinobundhoo Institution (College), Shibpur, Howrah-711 102, West Bengal
IV	Financial Accounting Unit 4 - Depreciation	Dr. Soumen Das Assistant Professor of Commerce Prabhu Jagatbandhu College, Howrah, West Bengal
V	Financial Accounting - Accounting Concepts	Soumita Mukherjee Assistant Professor of Commerce Fakir Chand College, Diamond Harbour, West Bengal
VI	Financial Accounting - Accounting Process	Soumita Mukherjee Assistant Professor of Commerce Fakir Chand College, Diamond Harbour, West Bengal
VII	Financial Accounting - Accounting Standards	CS Atanu Pramanik Assistant Professor of Commerce University of Calcutta, Kolkata, West Bengal
VIII	Financial Accounting - Rectification of Errors	Pallab Pyne Assistant Professor of Commerce Harimohan Ghose College, Kolkata, West Bengal
IX	Accounting for Admission, Retirement and Death of a Partner	Dr. Rabindra Kumar Swain P. G. Department of Commerce Utkal University, Bhubaneswar, Odisha

		Dr. Chandrika Prasad Das P.G. Department of Commerce Berhampur University, Berhampur, Odisha Dr. Suman Bindu Department of Commerce S.B.R. Govt. (Auto) Women's College, Berhampur, Odisha
X	Accounting for Dissolution of a Partnership Firm	Dr. Rabindra Kumar Swain P.G. Department of Commerce Utkal University, Bhubaneswar, Odisha Dr. Himanshu Agarwal School of Commerce & Economics KIIT Deemed to be University Bhubaneswar, Odisha Dr. Suman Bindu Department of Commerce S.B.R. Govt. (Auto) Women's College Berhampur, Odisha

Paper: Cost and Management Accounting

Unit	Contents	Name of the Author
I	Activity Based Costing System	Dr. Amitava Roy Associate Professor of Commerce St. Xavier's College (Autonomous), Kolkata
II	Marginal Costing	Dr. Ananda Mohan Pal Professor, Department of Business Management University of Calcutta, Kolkata
III	Standard Costing and Variance Analysis	Dr. Ananda Mohan Pal Professor, Department of Business Management University of Calcutta, Kolkata
IV	Introduction to Cost Accounting and Cost Sheet	CA. Dr. Tulika Bal Assistant Professor, P.G. Department of Commerce Rajdhani College, Bhubaneswar
V	Material Cost Management	CA. Dr. Tulika Bal Assistant Professor, P.G. Department of Commerce Rajdhani College, Bhubaneswar

Paper: Corporate Accounting

Unit	Contents	Name of the Author
I	Buy-back of Shares	Mr. Debasish Naskar Assistant Professor, Department of Commerce Raja Peary Mohan College, West Bengal

Paper: Auditing

Unit	Contents	Name of the Author
I	Introduction to Auditing	Dr. Rabindra Kumar Swain P.G. Department of Commerce Utkal University, Bhubaneswar, Odisha Ananya Mishra,

		R. D. Women's Higher Secondary School Bhubaneswar, Odisha

(b)Video Lectures: Financial Statement Analysis

Contents	Name of the Contributor
9 Video lectures Altman's Z Score-Vodafone Idea and Infosys: https://youtu.be/PpJ-1rD4yvg Free Cash flows for the firm- Adani Green Energy Ltd: https://youtu.be/a44-AXMc36w Economic value added (EVA) of HUL and Relaxo: https://youtu.be/plCFvWwdCqY Understanding Cash Flows of Nykaa: https://youtu.be/kHAEBTnNAWI Understanding the financials of Zomato: https://youtu.be/OuseQCriiks Understanding the financials of Dodla Diary: https://youtu.be/Dk9X0Pikw8Q Dupont Analysis of Berger King- India: https://youtu.be/JEjwubo2m3I Capex_ Property Plant and Equipment: https://youtu.be/aNMCjtdYQHE Buyback of shares by TCS: https://youtu.be/_ghmhKSBKkA	Prof. D V. Ramana XIMB Bhubaneswar

8.06 IAA Nirma University National ACCATHON:

A Hackathon:

A hackathon is a short-term event where teams of people collaborate to solve a problem, usually related to software or computer programming. The objective is to create a prototype of an idea in short time. Teams work together to meet the given project's parameters and present their solutions to a panel of judges.

Historically hackathons have been popular in technology area. Many IITs, Engineering colleges, software companies, social media companies, regularly organise hackathons. However, with the availability of technology support hackathons are being organized in other disciplines/areas also.

A hackathon can be organised either in online mode or in offline mode or in hybrid mode. The duration for the hackathon event may vary from 4 to 6 hours to more, as decided by the Organising Committee considering the requirement of the problem.

A proposal for launching a HACKATHON was discussed at the meeting of the IAA Model Curriculum in Accounting Development Committee at its meeting on 27th March 2023 and approved. A Committee consisting of Professor K. R. Sharma former Professor, Head and Dean Mohanlal Sukhadia University, Udaipur Rajasthan and Past President Indian Accounting Association, Professor M. L. Vadera, Former Professor of Commerce, Manipal University,

Jaipur and Past President Indian Accounting Association, Professor U. L. Paliwal Professor and Director Institute of Commerce, Nirma University, Ahmedabad Gujrat and Professor Satyajeet Dhar, Professor of Commerce, Kalyani University, West Bengal was constituted to prepare a scheme of HACKATHON. (14)

The Committee presented its report at the meeting of the IAA Model Curriculum in Accounting Development Committee at its meeting on 3rd May, 2023 and it was approved after discussions. It was also resolved to forward the Report of the Committee to the General Secretary, Indian Accounting Association for being placed before the Executive Committee of the Indian Accounting Association. (15)

The Report of the Committee was approved at the meeting of the Executive Committee of Indian Accounting Association at its meeting on 9th December, 2023. Professor U. L. Paliwal Professor and Director Institute of Commerce, Nirma University, Ahmedabad was appointed as Coordinator of the activity. (16)

IAA Nirma University National ACCATHON Committee Report: (17)

The IAA Nirma National ACCATHON https://www.accathon.tech/ is a competitive team event where teams of amateurs/professionals take part to develop a workable solution of some given problem in stipulated time under transparent environment. It provides an opportunity for the learners in educational institutions like universities, colleges and professional institutions to sharpen their knowledge and professional skills.

(i) Objectives of the ACCATHON:

The objectives of the ACCATHON are as under:

- The ACCATHON will challenge participants to think outside the box and develop innovative solutions to real-world problems.
- Participants will have the opportunity to work on cutting-edge technologies and tools, honing their technical prowess.
- The event will be organized in teams, promoting collaboration, communication, and networking among participants.
- Inviting mentors, judges, and guest speakers from industry will provide valuable insights and networking opportunities for the students.
- The hackathon will provide a platform for students to showcase their skills and abilities to potential employers and the wider academic community.

(ii) Expected Outcomes of the Event:

The expected outcomes of the activity are as under:

• **Innovative Solutions:** It will result in creation of innovative solutions to specific challenges related to taxation, cost accounting, financial statement analysis, etc. Participants brainstorm and collaborate to develop novel ideas and approaches that address the real-world problems.

• **Networking and Collaboration:** It will provide a platform for participants to network and collaborate with like-minded individuals. Participants often form new connections and partnerships that extend beyond the event.

• **Skill Development:** Participants can enhance their technical, creative, and problem-solving skills through hands-on experience during the hackathon.

• **Start-ups and Ventures:** Some hackathon projects evolve into start-up ventures. When participants identify a market need and develop a strong solution, they might decide to continue.

• **Employment Opportunities:** Companies often sponsor hackathons to identify potential talent. Participants who excel during the event might be offered job or internship opportunities with these companies.

• **Cross-Disciplinary Collaboration:** It will bring together individuals from diverse backgrounds, encouraging cross-disciplinary collaboration. This can lead to unique and holistic solutions to complex problems.

In summary, it will generate a range of outcomes, including innovative solutions, skill development, networking, learning opportunities, and potential entrepreneurial ventures.

(iii) Rules and Regulations:

❖ The number of members required per group is 4.

❖ There must be at least 2 members from Commerce or Management fields.

❖ For registration of a team the Google form has to be filled in and forwarded to the organisers by the Team Leader, who will have to provide all details of all team members as required. Organisers may provide a web link also for this purpose.

❖ A screenshot of the payment of registration fee must also be attached to the Google form.

❖ Submissions will open from the registration opening date to the last day for registration as notified by the organisers.

❖ The competition shall be organised in two rounds. Round I (Online) will take place on the specified date and time and the Round II will take place on the specified date at the Nirma University, Ahmedabad campus.

❖ Round I will be an online presentation of the possible solution to the problem statement given to the teams. The Specific Problem Statement will be provided to the teams 2 days prior to Round I.

❖ The Theme for the event will be common for both rounds. A Team can select the theme of interest at the time of registration.

❖ The time limit for the online presentations will be 15 minutes.

❖ Five (5) teams per theme out of the participating teams will be shortlisted for Round II by the panel of judges based on the 'evaluation criteria'.

❖ The criteria would be, originality of the idea, its level of complexity, the clarity and comprehensiveness of the presentation in the prescribed format, its feasibility, potential widespread impact, practicality, sustainability, user experience, and the possibility of future development.

❖ In Round II the participants will be required to develop an interface related to the problem

statement in relation to the specific theme.

- ❖ The time provided for II Round will be 24 hours in Offline mode. Post 24 hours, the final evaluation will take place.
- ❖ In Round II the teams will be required to address the problem and its importance, new solutions or technology being offered, and the business model that accompanies it.
- ❖ It is mandatory for all participants to possess a college ID, for participation in the ACCATHON.
- ❖ To and from 'travel and accommodation' shall be borne by the participants or their respective Institutions as may be applicable or organising Institute may reimburse the expenses up to the extent possible based on funding available for the event.

(iv)Role and Functions of ACCATHON Organising Committee and Convenor:

(1) The ACCATHON Organising Committee/Team shall brainstorm and pick up a suitable problem for ACCATHON. The problem selected should be not only sound but also such that solution may be developed within the limited time and within the limited resources, keeping in view the strengths and limitations of the participating teams.

(2) The ACCATHON problem should be backed by proper research.

(3) The Organising Committee/Team shall develop appropriate strategy for the completion of ACCATHO**N** competition successfully.

(4) The Organising Committee/Team shall also identify and nominate a team of competent persons to advise them on ACCATHON problem and to evaluate the solutions of different participating teams and select the winners, runners up teams, etc.

(5) The Organising Committee and the Convenor appointed by the IAA Executive Committee shall decide the mode of competition, whether on line or off line or hybrid depending upon the problem.

(6) The Organising Committee and the Convenor appointed by IAA Executive Committee shall decide on inviting the potential employers at the event at a later stage when considered appropriate.

(7) The event shall be organised by the Organising Committee on behalf of IAA. Brand promotion shall be done by the IAA and later on sponsorship may be solicited from corporate or potential employers.

(8) The event shall be organised by the Organising Committee on behalf of the IAA and NIRMA UNIVERSITY. The IAA and NIRMA UNIVERSITY may decide on media partnership, etc.

(9) The event shall be organised when there is a minimum of 10 participating teams by the Organising Committee.

(10) IAA shall provide ₹20,000 as seed money to the Organising Committee. The surplus/deficit generated from the event shall be transferred to the IAA Treasurer as per the decision of IAA Executive Committee.

(11) The expert(s) appointed by the Organising Committee for developing the 'problem statement' for ACCATHON competition and for the evaluation of the solutions of the participating teams and to decide the winners, runners, etc., shall be paid suitable honorarium.

(12) No honorarium shall be paid to the members of the Organising Committee and the Convenor of the activity.

(13) The solution developed by the teams of participants shall be the intellectual property of IAA and Nirma University and a patent may be obtained for the solution(s) as considered necessary.

(v)Participating Institutions:

(1) The institutions that participate in ACCATHON shall pick up a team of participants with a leader and train the participating team members in developing a technology driven innovative solution for real life problems.
(2) No help shall be provided by the IAA or Nirma University to institutions in developing their teams. It is for the institutions to select the participants and to develop their team.
(3) The participants and the participating institutions shall bear the costs on travel, board and lodging, if any.

(vi)Participants:

(1) The ACCATHON shall be open to specified disciplines. The teams may consist of students from the specified disciplines of the institution.
(2) Ideally there shall be only one team from one institution for one theme, consisting of students selected by the institution. An ACCATHON team representing an institution shall consist of 4 or more participants as decided by the Organising Committee and Convenor.
(3) The participants shall represent an institution recognised by the regulatory body of educational institutions.
(4) The participants should be selected by the institutions for their digital skills, innovative thinking, team work, and knowledge of the subject matter of ACCATHON through competition among the participants of more or less equal merit.
(5) The participants should be given gruelling practice sessions to ensure that they excel at the competition.

(vii)Core Committee

The Core Committee of the IAA NIRMA NATIONAL ACCATHON constitutes of the following:

1. Professor U. L. Paliwal, Director, Institute of Commerce, Nirma University Coordinator
2. Professor K. R. Sharma, Former Professor & Dean and Past president IAA
3. Professor M. L. Vadera, Former Professor & Dean and Past president IAA
4. Professor Satyajeet Dhar, Professor, Kalyani University and Treasurer IAA
5. President, Indian Accounting Association *ex officio*
6. General Secretary, Indian Accounting Association *ex officio*
7. Professor Gopika Juneja, Institute of Commerce, Nirma University, Ahmedabad

8.06.1 IAA Nirma University National ACCATHON 1.0 [18]

The Institute of Commerce, Nirma University, Ahmedabad in association with the Indian Accounting Association and the Institute of Technology, Nirma University Ahmedabad organized ACCATHON1.0 for the undergraduate students of all streams in Colleges/Universities across India.

Sponsors:

The event was sponsored by the prestigious professional accounting association ACCA offering a forum for creativity and teamwork, while challenging conventional accounting methods.

Organising Committee

1. Professor U. L. Paliwal Director Institute of Commerce, Nirma University, Ahmedabad
2. Professor Gopika Juneja, Institute of Commerce, Nirma University, Ahmedabad
3. Professor Gaurang Rawal, Institute of Technology Nirma University, Ahmedabad
4. Professor Jitendra Bhatia, Institute of Technology, Nirma University, Ahmedabad

In all 124 participants from 8 states (Tamil Nadu, Rajasthan, Karnataka, Punjab, Maharashtra, West Bengal, Chhattisgarh, and Gujarat) registered for participation in the competition, all keen to demonstrate their ingenuity and problem-solving abilities in the fields of technology, taxation, and accountancy.

The First Round of the ACCATHON 1.0, took place online on Google Meet platform starting at 10 a. m. on January 6, 2024. A total of 112 participants of 28 inter-disciplinary teams of 4 students each from 9 states of the country, namely Tamil Nadu, Rajasthan, Karnataka, Punjab, Maharashtra, West Bengal, Gujarat, Delhi NCR and Chhattisgarh participated in this challenging competition. Each participating team consisted of 4 under-graduate students from Commerce/Management and Technology disciplines, with at least 2 from Commerce and Management disciplines. The competitive activity consisted of two themes, first, Income Tax ‘a straightforward and easy to use digital application for a tax payer for completing the tax compliance requirements’ (11 Teams) and second, ‘Financial Analysis for a young investor thinking of investing in an unlisted company’ (17 Teams). Each team presented online their unique analyses of the given problem statement and their technology-based solutions, demonstrating their ingenuity and problem- solving abilities with the use of Technology in the fields of Taxation and Financial Analysis areas.

The online presentations were judged by an independent Jury consisting of Professor G. S Batra, Dean, Academic Affairs and Head School of Business Management and Commerce, Jagat Guru Nanak Dev Punjab State Open University, Punjab, and Professor G. Soral, former Dean PG Studies and Dean, U.C.C.M. S, M.L.S. University Udaipur, Rajasthan and Past president, Indian Accounting Association. The event was overseen by three observers of the Indian Accounting Association-Professor Satyajeet Dhar, Treasurer, Indian Accounting Association, Professor Sanjay J. Bhayani, General Secretary, Indian Accounting Association and Professor, Dean and Head Business Management, Saurashtra University, Rajkot - Gujrat and Professor K. R. Sharma, former Dean, U.C.C.M.S, Director Management Studies, and Dean PG Studies M. L. S. University, Udaipur, Rajasthan and Past president, Indian Accounting Association.

Total 10 teams, 6 from Financial Analysis track and 4 teams from Income Tax track qualified for the second round of the competition.

The second round of the competition took place on January 24 and 25, 2024 at the Nirma University, Ahmedabad Campus. Each team was required to develop a technology-based solution of the given problem in the presence of an independent jury consisting of experts from industry and academia from Commerce, Management and Technology specialisations.

Results ACCATHON 1.0

Theme 1: Taxation

Position	Member	Institution
Winners	1. L. Parthsarthy 2. K. Selva Kumaran 3. Charan Vivek Raj 4. A. Muthumala	Kalasalingam Academy of Research and Education, Tamilnadu
Runners	1.Munazah Ali Sayyed 2.Devansh Shah 3.Mainak Ketan Hindocha 4.Khushi Ashu Ojha	Nirma University, Ahmedabad

Theme 2: Financial Analysis of Unlisted Companies

Position	Member	Institution
Winners	1.Anshul Mandowara 2.Gaurang Patel 3.Aditi Shrivastav 4.Parth Ashwin Jobanputra	Parul University, Vadodara
Runners	1.Khyati Bharmesh Bhati 2.Shikha Desai 3.Sunderkumari Dudaram Tak 5.Varahi Praveen Chawla	Thakur College of Science and Commerce, Bombay University

The winner team of each track was given a cash Prize of ₹15,000 and the runner team was given a cash Prize of ₹10,000. In addition, they were awarded with trophies and certificates, all sponsored by the knowledge partner ACCA. The travel, lodging and boarding costs of 10 shortlisted teams representing institutions from 6 states were covered by the organisers. Besides, all registered participants were awarded with Certificate of Participation.

8.06.2 IAA Nirma University National ACCATHON 2.0 [(19)]

The Institute of Commerce, Nirma University in association with the Indian Accounting Association and Institute of Technology, organized ACCATHON 2.0, an interdisciplinary Accounting Hackathon, for undergraduate students. It was a nationwide competition and a platform for students where they could demonstrate their knowledge and skills by finding solutions to the assigned problems. The competition aimed to inculcate a culture of innovation and a mindset of solving problems.

Organising Committee:

The organizing committee of IAA NIRMA ACCATHON 2.0 consisted of the following:

1. Professor U. L. Paliwal, Director Institute of Commerce, Nirma University, Ahmedabad
2. Professor Gopika Juneja, Institute of Commerce, Nirma University, Ahmedabad
3. Dr. Saurin Pareek, Institute of Technology, Nirma University, Ahmedabad
4. Dr. Sunil Gautam, Institute of Technology, Nirma University, Ahmedabad
5. Dr. Ranjan Datt, Institute of Technology, Nirma University, Ahmedabad

Judging Criteria:

- Content Knowledge - This criterion assesses how well the participants grasp the core issue or challenge presented in the competition and their overall knowledge of the subject. (10 points)
- Proposed Technical Solution & Methodology - The approach and process teams will use to develop their solutions, encompasses planning, problem-solving strategies, research methods, technology choices, and workflow management. (10 points)
- Presentation Techniques & Communication - Presentation effectiveness and clarity. The capacity to explain intricate technical ideas to a non-technical audience. (5 points)

Total: 25 Points

The competition was conducted in two rounds. The first round was held on the 4th of January, 2025 in online mode and the second round was held at Nirma University, Ahmedabad Gujarat Campus, on 23 and 24th January, 2025.

There were two themes of the event. First – 'Goods and Services Tax (GST)' and Second – 'Forensic Accounting'. The competition was organized in teams, with each team consisting of 4 members out of which at least 2 members were from the Commerce/ Management Stream. A total of 140 participants from 13 different states including Andhra Pradesh, Madhya Pradesh, Karnataka, Tamil Nadu, Goa, Rajasthan, Punjab, Maharashtra, Telangana, Kerala, Gujarat, Delhi and Chhattisgarh registered for participation in the first round of the event, all keen to demonstrate their ingenuity and problem-solving abilities in the fields of technology, taxation, and accountancy.

Panel 1 of GST was assessed by a distinguished group of judges, which included Prof. Satyajeet Dhar, Professor, University of Kalyani, West Bengal and Prof. Meenu Maheshwari, Head and Associate Professor, University of Kota, both representing the Indian Accounting Association (IAA). Panel 2 of GST was judged by Prof. Dharen Pandey, Assistant Professor, IIM Sambalpur and Prof. Arindam Das, Professor, University of Burdwan, both representing the Indian Accounting Association (IAA).

In the session for Forensic Accounting judges included Prof. Biju T, Professor and Head of Department, School of Business Management and Legal Studies, University of Kerala and Prof. Sunil Gupta, Professor, IGNOU. All judges represented the Indian Accounting Association (IAA).

In the first round, teams gave presentations on the model proposed by them on either one of the chosen themes. Eleven teams qualified for the second round, including 6 teams for the theme of GST and 5 teams for the theme of Forensic Accounting.

The second round of the competition took place on January 23 and 24, 2025 at the Nirma University, Ahmedabad- Gujrat Campus, where the teams executed their proposed model in the form of Apps or websites of the same. Dr Satyajeet Dhar, Professor, University of Kalyani, West Bengal, Shri Ronak Koradiya, CTO of Icon flux Tech Pvt Ltd., Shri Devang Soni, Senior Manager at BOSC Tech Labs Pvt Ltd., and Dr Shurveer Singh Bhanawat, Head, Department of ABST, Mohanlal Sukhadia University, Udaipur served as the judges for the second round of this national level competition.

Professor Harish Oza, Past President IAA, Professor K. C. Kabra, Professor, North Eastern Hill University, Shillong, Meghalaya and Professor CA Nilesh Suchak were the observers for the second round.

The final round of ACCATHON 2.0 was graced by an esteemed panel of dignitaries, including Dr. Rajkumar Satyanarayan Adukia, Chairman, BOS, ICAI and Rohan Rajvanshi, Education Partner Relationships Lead for North, East, West & Central India, ACCA. Both speakers, addressed the audience from the dais. Other notable guests included, Mr. Sandeep Shah, Head of the IFSC Department, GIFT City, and Dr. Harish Ojha, Past President, IAA. The event also featured CA Mr. Sunil Sanghvi, President, Ahmedabad Branch of ICAI, and Shri Shekhar Tejwani, Manager, GIFT City, Ahmedabad. Their collective expertise and contributions made the final round of ACCATHON 2.0 a truly inspiring and impactful experience.

Result ACCATHON 2.0

Theme 1 - Forensic Accounting

Position	Member	Institution
Winners	1.Faseeh Ahmed 2.Afnan P. 3.Yasir Zuhdhi 4.Ahamed Yaseen Edavana Valappil	Rajgiri College of Social Sciences, Kalamassery, Kerala
Runners	1.Samuel Dennis David 2. Bhumika Choudhary 3. Ananya Talreja 4. Pranjal Jain	Jagran Lake city University, Bhopal, Madhya Pradesh

Theme 2 - Goods and Services Tax

Position	Member	Institution
Winners	1. Darshil Vora 2. Archit Solani 3. Nishtha Shah 4. Krish Gangajaliya	Nirma University, Ahmedabad
Runners	1. Ayush Chavda 2. Yash	L. D. College of Engineering, Ahmedabad Gujarat University, Ahmedabad

	3. Kartik 4. Aditya	

The Prizes and Certificates distribution Ceremony of ACCATHON 2.0 was organized in the presence of dignitaries, judges, faculty and students. The winners of each track were awarded a cash prize of ₹25,000 each, while runners up were awarded a cash prize of ₹15,000 each.

8.07 IAA START FORUM Initiative:

The proposal to set up the IAA START FORUM was discussed at the meeting of the 'IAA Model Curriculum in Accounting Development Committee' at its meeting on 23rd February 2024 and was approved. A Committee consisting of Professor Manvinder Singh Pahwa, Professor of Commerce Dr. Hari Singh Gour University, Sagar - Madhya Pradesh manvinder.pahwa@gmail.com, Professor G. Soral, Former Professor, Head and Dean, College of Commerce and Management Studies, Mohan Lal Sukhadia University, Udaipur – Rajasthan and Past President, Indian Accounting Association drgsoral@gmail.com and Professor J. K. Jain, Professor of Commerce Dr. Hari Singh Gour University, Sagar – Madhya Pradesh, Joint Secretary, Indian Accounting Association was constituted to draft the scheme of IAA START FORUM. (20)

The Report of the Committee giving the scheme of IAA START FORUM was presented at the meeting of the IAA Model Curriculum in Accounting Development Committee at its meeting on 19th April, 2024 vide item No 5 and after discussions approved. It was also resolved to forward the Report to the General Secretary, Indian Accounting Association for being placed at the meeting of the Executive Committee of Indian Accounting Association. (21)

The Report of the Committee was placed before the Executive Committee of Indian Accounting Association at its meeting on 8th June, 2024 and the Scheme was approved at the meeting. (22)

Core Team/Executive Committee

The Executive Committee constituted the following Core Team for the implementation of the Scheme.

Prof. G. Soral, Former Professor Head & Dean Mohanlal Sukhadia University, Udaipur Rajasthan Past President, Indian Accounting Association	Member
Prof. J.K. Jain Professor, Dept. of Commerce Dr. Hari Singh Gour University, Sagar Madhya Pradesh Joint Secretary, Indian Accounting Association	Member
Prof. Usha Kiran V, Former Professor Head, Dept. of Commerce & Dean Osmania University, Hyderabad - Telangana	Member
Prof. K. R. Sharma Former Professor Head & Dean Mohanlal Sukhadia University, Udaipur – Rajasthan Past President Indian Accounting Association	Advisor

8.07.1 IAA START FORUM: [23]

Indian Accounting Association Strengthening the Accounting Research Talent Forum (IAA START FORUM) is an innovative research platform established under the auspices of the Indian Accounting Association (IAA) with a dedicated focus on promoting and facilitating high-quality research in accounting. Its mission is to create a collaborative environment where researchers, academicians, and publishers can come together to engage in meaningful dialogue, exchange groundbreaking ideas, and contribute to the development of accounting research and practice. The START FORUM is committed to bridging the gap between researchers and highly rated publishers and supporting impactful research in the field of accounting. Through colloquiums, workshops, conferences, and interactive sessions, it aims to provide resources and networking opportunities that empower researchers to address emerging challenges in accounting and influence future standards and policies. By championing these efforts, START FORUM aspires to become a trusted hub for accounting professionals and scholars globally, advancing both academic inquiry and practical innovation in the field of accounting research.

(a) Vision

"Emerge as a leading platform for fostering innovation, collaboration, and excellence in accounting research."

(b) Mission

1.To create a collaborative environment for high-quality research in accounting and related disciplines.

2.To bridge the gap between researchers and publishers through colloquiums and interactive sessions.

3.To organize national and international level conferences, workshops, and events to share research insights.

4.To promote the professional development of researchers through mentorship and training programs.

5.To encourage the publication of impactful research that addresses emerging trends and challenges in accounting.

(c) Offerings:

The offerings of the Forum are as under:

- Focus on Accounting Research
- Research Collaboration Opportunities

- Publication Support
- Mentorship and Guidance
- Research Paper Review and Feedback
- Career and Professional Development
- Networking Opportunities
- Workshops and Training Programs
- Guest Speaker Series
- Interaction with Editors of Reputed Journals
- Ethics and Compliance Training
- Customized Research Assistance
- Alumni Network and Mentorship Matching

(d) Guidelines for Membership

For becoming a member of IAA START FORUM a researcher should follow step by step the following guidelines:

Step 1: Registration

Eligibility: Participants with high-quality research papers are invited to register with START FORUM.

Registration Fee: Life Members of IAA: ₹200
Non-Life Members of IAA: ₹300

Process: Registration should be completed through the designated platform or form provided by START FORUM.

Step 2: Publisher Outreach

START FORUM will reach out to reputed publishers, journals, and indexed book publishers to invite them to participate in the upcoming colloquium.

A list of these publishers and journals will be shared with registered participants to provide transparency in publishing opportunities.

Step 3: Double-Blind Peer Review

All submitted papers will undergo a double-blind peer review process to ensure academic integrity and quality.

START FORUM will coordinate the review process and ensure timely communication with authors.

Step 4: Communication of Review Results

Upon completion of the peer review, authors will receive feedback reports detailing strengths and areas for improvement in their papers.

The review results, along with a list of papers including titles, research areas, and other relevant details, will also be shared with the potential publishers.

Step 5: Colloquium Presentation

Selected papers will have the opportunity to be presented at the colloquium.

Presentation Format: Each participant shall be given 15 minutes for presentation, with an additional 5 minutes for a Q&A session with the audience, including potential publishers.

Publication Decisions: Decisions on publishing will be made exclusively by the publishers based on their criteria and standards, with no obligation on the part of START FORUM.

Step 6: Final Publishing Decision

Authors whose papers are selected by publishers will be contacted directly by the respective journal editors or publishers.

The selected publishers and authors will handle contract and publication arrangements independently.

Notes:

- The registration fee paid by authors (for participation in the START FORUM process) is non-refundable under any circumstances.
- Authors whose papers are not selected are free to submit their work to other publications at their discretion.
- The Indian Accounting Association (IAA) will facilitate the colloquium through the Google Meet platform.
- START FORUM does not guarantee publication. The purpose of the forum is to facilitate and support high-quality research. The decision to publish rests solely with the individual publishers and authors.

8.07.02 IAA START FORUM - One Week Online Research Workshop [(24)]

A one-week workshop on 'Mastering Accounting Research Publication' was organised by the START FORUM designed to empower researchers, academicians, and aspiring scholars in the field of accounting to elevate their research practices and achieve publication success from 10th January, 2025 to 15th January, 2025. 50 scholars participated in the workshop. The resource persons, theme of the session and the date and time of the session were as under:

Resource Person	Theme of Session	Date & Time
Inauguration		10.01.2025 05:00PM05.30PM
Prof. K. R. Sharma Former Professor, Head & Dean Commerce, Mohanlal Sukhadia University, Udaipur	Opportunities & Challenges in Accounting Research	10.01.2025 05:30PM–06:30PM
Prof. Sumanjeet Singh Department of Commerce Ramjas College Delhi University, Delhi	Navigating the Publishing Landscape - Key Factors in Choosing the Right Journal for Your Research	11.01.2025 05.00PM-6.30PM
Prof. Sumanjeet Singh Department of Commerce Ramjas College Delhi University, Delhi	Turning Rejections into Opportunities Strategies for Resilient and Successful Publishing	13.01.2025 05:00PM–06:30PM
Prof. Manish Dadheech Associate Professor Sir Padampat Singhania University, Udaipur	Publishing Case Studies in New-Age Accounting	14.01.2025 05:00PM–06:30 PM
Dr. Rachappa Shette Indian Institute of	Recent Methods of Research in Accounting	15.01.2025 05:00 PM–06:30 PM

Management, Kozhikode, Kerala		
Prof. Samanta Dutta St. Xavier's College, Calcutta University, Kolkata	Ethics & Integrity in Publication	16.01.2025 05:00 PM–06:00 PM
Valedictory Session		16.01.2025 06.00PM–06.30PM

The workshop was well received by the participants and Certificates were distributed to all participants at the valedictory session.

More such online workshops may be invited in future. An announcement in this respect shall be made.

8.07.03 IAA START FORUM Research Colloquium [(25)]

(a) Objectives of Research Colloquium:
The Research Colloquium aims to showcase emerging research in accounting and allied areas, while fostering academic dialogue, collaboration and innovation. It provides a platform for researchers to receive constructive feedback, enhance the quality of their work, and engage with peers and experts. By facilitating interaction with journal editors, the colloquium also offers potential publication opportunities, thereby supporting the advancement of impactful and rigorous accounting research.

It is proposed to organise the IAA START FORUM Research Colloquium in 2025 in Online Mode. The last date for registration and paper submission for the participants shall be decided and communicated to participants online. Registration and paper submission can be done online by clicking or scanning the QR code given.

(b)Call for Papers;
We invite original and high-quality research papers for publication at the START FORUM Research Colloquium. Submissions are welcome in the form of conceptual, empirical, theoretical or case based studies that contribute meaningfully to the field of accounting and the allied areas. Authors shall be required to submit an abstract of 300 -350 words (with relevant keywords) and the full paper not exceed 5,000 words. All submissions must follow APA 7th edition style, formatted in Times New Roman, 12 point font, with 1.5 line spacing. Submissions should be emailed to iaa.startforum@gmail.com.

(c)Colloquium Participation Guidelines:
The guidelines for participation in the colloquium shall be similar to the guidelines for registration with IAA START FORUM as under:

Step 1: Registration:
Eligibility: Participants with high quality research papers are invited to register with IAA START FORUM.
Registration Fee: Life Members of IAA ₹200; Non-Life members ₹300

Process: Registration should be completed through the designated platform or form provided by IAA START FORUM

Step 2: Publisher Outreach
IAA START FORUM will reach out to reputed publishers of journals, and indexed book publishers to invite them to participate in the upcoming colloquium.
A list of those publishers and journals will be shared with registered participants to provide transparency on publishing opportunities.

Step 3: Preliminary Blind Peer Review
All submitted papers will undergo a preliminary blind peer review process to ensure academic integrity and quality. IAA START FORUM will coordinate the review process and ensure timely communication with authors.

Step 4: Communication of Review Results:
Upon completion of the peer review, authors will receive feedback reports detailing strengths and areas of improvement in their papers**.**
The review results along with a list of papers including titles, research areas and other relevant details will also be shared with the potential publishers**.**

Step 5: Colloquium presentation
Selected papers will have the opportunity to be presented at the colloquium. Each participant shall be given 15 minutes for presentation with an additional 5 minutes for Q & A session with the audience including potential publishers**.**

Step 6: Final Publishing decision:
Authors whose papers are selected by the publishers will be contacted directly by the respective journal editors or publishers**.** The selected authors and publishers shall handle contract and publication arrangement independently**.**

Note:

- The Indian Accounting Association (IAA) will facilitate the colloquium by Google Meet:
- While the registration fee paid for participation in IAA START Process is non-refundable
- Authors whose papers are not selected are free to submit their work elsewhere.
- Although START FORUM supports and facilitates high quality research it does not guarantee publication, as final decision rests solely with the respective publishers and authors.

The first session of the Research Colloquium was proposed to be held on 23rd and 24th August 2025. The last date for the submission of papers by the researchers who register for participation in the Research Colloquium was 10th August 2025. (26)

The following Journals and editors have given their consent to participate in the IAA-START Colloquium to be held on 23-24 August 2025.:
1. International Journal of Accounting and Finance- Prof. (Mrs) Lingesiya Kengatharan (Ph D, UK)

2. Research in Accounting in Emerging Economies- Prof. Shahzad Uddin
3. Asian Academy of Management Journal of Accounting and Finance- Prof. Hooy Chee Wooi
4. IUP Journal of Accounting Research and Audit Practices- Dr. P. Bhanu Sireesha
5. Exploresearch- Prof. (Dr.) Ravi Kant Modi

However, the proposed Colloquium was deferred by the Organising Committee and it was resolved to announce a new date.

8.08 IAA CERTIFICATIONS Initiative:

The proposal for launching the IAA Certifications was discussed and approved at the meeting of the IAA Model Curriculum in Accounting Development Committee at its meeting on 27th March 2023 on the basis of a note prepared by Professor G. Soral. A Committee consisting of Professor K. V. Achalapathi, Former Professor of Osmania University, Hyderabad Telangana and Past President Indian Accounting Association, as Chairman, Professor G. Soral, Former Professor, Hean & Dean, Mohanlal Sukhadia University, Udaipur Rajasthan and Past President Indian Accounting Association, as Member and Professor Ashish Kumar Sana, Professor of Commerce, Calcutta University, Kolkata West Bengal as Member was constituted to prepare a Scheme of IAA Certifications. (27)

The Committee Report was discussed at the meeting of the IAA Model Curriculum in Accounting Development Committee at its meeting on 27th May, 2024 and was approved. Professor Ashish Kumar Sana, Professor of Commerce, Calcutta University, Kolkata West Bengal was proposed as Coordinator of the Programme. It was also resolved to forward the Report of the Committee to the General Secretary, Indian Accounting Association for being presented at the meeting of Executive Committee of Indian Accounting Association. (28)

The Report of the Committee was placed at the meeting of the Executive Committee of Indian Accounting Association at its meeting on 8th June 2024 and was approved vide item 3 of the minutes stating "As the IAA Certification Program was already approved in the EC meeting held on 27th May, 2023 now, the members of EC have discussed about the rules and regulations and resolved to approve the Rules and Regulations relating to the Certification Program on GST." (29)

8.08.01 CERTIFICATIONS PROGRAM: (30)

Rationale:
A new order of professional knowledge and skill up-dation has emerged in the fast-changing work environment. For this, many institutions, multinational forums and professional groups of high repute are examining and certifying specific knowledge and skills of persons, and such certifications are being widely recognised for recruitment and promotion in business world. Such certifications also help the professionals in self-employment. In this context it was realised that the Indian Accounting Association being the largest body of accounting academics and professionals in the world, need to come forward and motivate young persons to acquire new skills and also provide 'Certifications' under its title. With certification, even a person who could not acquire qualification by joining the formal higher education system shall also find an avenue for employment. Hence, this would be servicing the social cause.

Proposed Certifications

Considering the areas potent for upskilling and employment oriented, the following certifications were proposed to be undertaken by the Committee:

1. Ind AS
2. Standards of Audit
3. Goods and Services Tax
4. Systems Audit
5. Block Chain Accounting

Certifications Governing Body

A Governing Body was proposed for the operation of the certifications programme for each certification by the Committee:

Professor Ashish Kumar Sana Professor & Former Head Department of Commerce Calcutta University, Kolkata (West Bengal)	Coordinator
Professor G. Soral Former Professor, Head & Dean College of Commerce & Management Studies Mohanlal Sukhadia University, Udaipur (Rajasthan) Past President IAA	Member
Professor Shurveer Singh Bhanawat Professor & Head Department of Accounting & Business Statistics Mohanlal Sukhadia University, Udaipur (Rajasthan)	Member
Subject Matter Expert	Member
Subject Matter Expert	Member
President IAA	*Ex officio Member*
General Secretary IAA	*Ex officio Member*

Guidelines for Candidates

The following Guidelines were proposed for the candidates for the Certifications programme:

1. The programme shall be conducted by a Coordinator appointed by the Indian Accounting Association (IAA) under the guidance of the Governing Body constituted for this purpose.
2. The IAA shall lay down from time to time such subsidiary rules for holding examination and method of examination as may be deemed necessary for the maintenance of expected standards.
3. The medium of instructions and examination of the programme shall be English.
4. The minimum eligibility qualification for enrolment/admission to the programme shall be Bachelor's Degree (10+2+3+4 system) with Arts /Science /Commerce /Business Administration or Bachelor's Degree (10+2+4 system) in Engineering /Technology / Medical Science /Law /Professional Courses or its equivalent or any professional qualification.
5. The date of examination of the programme shall be fixed each year/term by the Governing Body constituted by the Indian Accounting Association.
6. No classes either online or in offline mode will be conducted for the programme.

7. A candidate's admission /enrolment to the programme shall be valid for a particular term of examination only.
8. The validity of the Certification obtained by a candidate shall be for a period of three (3) years from the date of issue.
9. In pursuance of these regulations or otherwise in case any issue emerges related to the programme, it will be decided by the Governing Body of the programme with the approval of the Executive Committee of the Indian Accounting Association.
10. The detail syllabus of each Certification shall be provided with the notification of examination.

Examination

1. The Examination for the Certification shall be conducted through online mode of AI based Proctoring.
2. The date of examination shall be determined from time to time by the Governing body of the Certifications programme. The date of the examination shall be duly notified on the Indian Accounting Association website.
3. Examination fee for the programme shall be ₹4500 + Taxes. A Candidate can make payment online through Debit-Card/Credit Card or Net Banking. The designated bank account will be notified by the Indian Accounting Association.
4. Examination Fee once paid by the candidate shall not be refundable. If a candidate could not appear the examination due to genuine reason, he/may apply to appear in the next term/year subject to approval of the Governing Body.
5. During the examination, a candidate on their own shall ensure availability of smart phone, tablet, laptop or desktop with good internet connectivity for participating in the examination.
6. The question paper shall contain one hundred (100) multiple-choice questions with four alternatives to be attempted in the examination by a candidate.
7. The duration of the examination shall be two (2) hours.
8. No re-examination shall be available for the programme.
9. A candidate who fails to appear in the examination may be allowed to appear when the corresponding examination is held next. He/she will be given next two consecutive chances.
10. Evaluation shall be with negative marking. One (1) mark shall be deducted for every wrong answer.
11. On the completion of the results a list of successful candidates arranged in order of merit shall be published.
12. A candidate will be declared to have passed the Certification programme on the basis of the results in the examination. The minimum qualifying marks for Certification shall be 60 %. Candidates shall be awarded grades on the basis of the marks obtained.
13. Each successful candidate shall receive a certificate from the Indian Accounting Association signed by the coordinator of the programme, President and General Secretary of the Indian Accounting Association.
14. The Grading System for the Certifications shall be as under:

Grade	**Meaning**	**% of Marks**
O	Outstanding	90 to 100
E	Excellent	80 - 89
A	Very Good	70- 79

B	Good	60 - 69
F	Fail	Below 60
Ab	Absent	

8.08.02 IAA Certification - Goods and Services Tax (GST): [31]

The first Certification Programme announced by the Governing Body of the Programme was on Goods and Services Tax.

The Certification on Goods and Services Tax (GST) is a standardised course that shall test a candidate's knowledge and skill of various concepts of GST along with transitional issues. In order to test the knowledge and skill of GST in practice, the course has been based on the model followed for an online examination. The programme will provide formal recognition to the knowledge and skill possessed by the person in the subject matter, so that he/she can serve the society better.

The details of the programme were as under:

Governing Body of Certification Programme on GST

Professor Ashish Kumar Sana Professor & Former Head Department of Commerce Calcutta University, Kolkata (West Bengal)	Coordinator
Professor G. Soral Former Professor, Head & Dean College of Commerce & Management Studies Mohanlal Sukhadia University, Udaipur (Rajasthan) Past President IAA	Member
Professor Shurveer Singh Bhanawat Professor & Head Department of Accounting & Business Statistics Mohanlal Sukhadia University, Udaipur (Rajasthan)	Member
Professor CA Monica Singhania Professor Faculty of Management Studies University of Delhi, Delhi	Member
CA CS Dr. Indrajeet Dhar Associate Vice President (Accounts & Taxation) Albert David Ltd. & Guest Faculty Department of Commerce Calcutta University Kolkata (West Bengal)	Member
President Indian Accounting Association	*Ex officio Member*
General Secretary Indian Accounting Association	*Ex officio Member*

Eligibility

- Any person irrespective of his/her age or qualification is eligible to enrol for the certification.
- Interested candidate shall apply through online.

Enrolment Fee

- Enrolment fee for the programme is ₹4500 + GST.
- Payment of Enrolment Fee shall be through link on QR Code

Syllabus

The syllabus for the Certification Examination on Goods and Services Tax shall be as under:

1: Introduction and Definitions
2: Taxable Events
3: Levy of GST
4: Time and Place of Supply & Valuation
5: Process of Input Tax Credit (ITC) and Payment
6: Special Issues under GST
7: Registration
8: Accounts and Audit
9: Filing of Returns and Assessment
10: Applications of GST

Mode of Examination

- Examination will be conducted through online mode under manual and AI based Proctoring.
- One hundred (100) multiple choice questions with alternatives to be attempted in the Examination by the candidate.
- Each question shall carry four (4) marks and one (1) mark shall be deducted for every wrong answer

Last date for enrolment

28th December 2024*

Date and Time of Examination

- Sunday 19th January 2023*
- From 11.00 a. m. to a.00 p. m.*

***Note: Postponed for a later date and time. Shall be decided and announced again.**

Declaration of Result

- The result will be announced within about one week after the date of examination.
- Successful candidates will be issued a Certificate with grades shown as follows:

Grade	Meaning	% of Marks
O	Outstanding	90 to 100
E	Excellent	80 - 89
A	Very Good	70- 79
B	Good	60 - 69
F	Fail	Below 60
Ab	Absent	

IAA Executive Committee Resolution:
The Executive Committee of the Indian Accounting Association held on 23rd November, 2024 at the Venue of 46th All India Accounting Conference at Kolkata vide item 13 of its minutes resolved that: "It is resolved that GST Certification programme should be review in relation to Legal Compliance associated with it and refer back to the committee." (32)

Review of GST Certification Programme

In the light of the IAA Executive Committee Resolution dated 23rd November, 2024 the Programme was reviewed by the IAA Certification Programme Committee held on 4th May, 2025 (online mode) at 8:30 p.m.

As per the minutes of the meeting "Members present in the meeting carefully considered the point raised in the IAA EC meeting and thoroughly discussed the legal aspects of introduction of GST Certification Programme to be conducted by the IAA. It is unanimously resolved that the IAA is offering to conduct only Examination on GST related issues as per the regulations framed by the IAA. This shall lead to a Certification, which happens to be a micro credential as per prevailing practice around the globe. No full time or part time course is being offered to anyone for GST. Further, resolved that there are no legal complications in offering the certification and the same should be communicated to IAA Model Curriculum Committee for consideration and approval." (33)

IAA Certifications – Goods and Services Tax Follow up

A Special Meeting of the IAA Model Curriculum in Accounting Development Committee was held on Wednesday the 4th June, 2025 at 06.15 PM IST online to reconsider the IAA Certification in Goods and Services Tax Programme. (34)

The Committee resolved that "Members were unanimously in agreement with the views expressed by the IAA Certification Programme on Goods and Services Committee at its meeting that "the IAA is offering to conduct only Examination on GST related issues as per the regulations framed by the IAA. This shall lead to a Certification which happens to be a micro credential as per prevailing practice around the globe. No full time or part time course is being offered to anyone for GST. Further, resolved that there are no legal complications in offering the certification and the same should be communicated to IAA Model Curriculum Committee for consideration and approval." The Committee therefore recommends that the 'IAA Certification Programme on Goods and Services Tax (GST)' may be allowed to be conducted as proposed by the Committee. (35)

As per the Minutes of the Meeting of Executive Committee of Indian Accounting Association held on 17th July, 2025 online it was resolved that "The recommendations of the GST Certification Committee were discussed and approved for the formal launch of the GST Certification Programme, as per the earlier approval granted by the Executive Committee." (36)

8.09. IAA National Accounting QUIZ

At a meeting of the IAA Model Curriculum in Accounting Development Committee held on 17th June, 2024 it was proposed to launch a new activity IAA Accounting QUIZ under the

banner of Indian Accounting Association. It is realised that this initiative is expected to spur interest in young scholars in the discipline and help them in their career path. A Committee consisting of the following senior members of the Indian Accounting Association was constituted to prepare the 'Guidelines' that may be useful in conducting the activity. (37)

1. Dr Meenu Maheshwari Coordinator
Associate professor and Head
Department of Commerce and Management
University of Kota
Kota Rajasthan drmeenumaheshwari@gmail.com
Contact Number - +91 94610 73979 Member
2. Dr Sarvamangala, R.
Professor, Dean and Chairperson
Faculty of Commerce
Jnanabharathi Campus
Bangalore University
Bangalore-560056 drsarvamla@gmail.com
Contact number – 9242188368
3. Dr. Kaneez Fatima Sadriwala, Member
Associate professor and Head of Accounting Department,
College of Economics Management and Information Systems,
University of Nizwa, Sultanate of Oman. Email- kaneez@unizwa.edu.om;
Contact numbers- 00968 96384048

8.09.01 IAA National Accounting Quiz Competition: (38)

Dr. Kaneez Fatima Sadriwala, Associate professor and Head of Accounting Department, College of Economics, Management and Information Systems, University of Nizwa, Sultanate of Oman presented a detailed scheme for the IAA National Accounting Quiz and after discussions at the meeting of the IAA Model Curriculum in Accounting Development Committee on 23 July, 2024 the same was approved as under:

The Guidelines developed contained the IAA National Accounting Quiz Competition Policies and Procedures, and the Syllabus-Topics to be covered, IAA National Accounting Quiz Competition, etc.

Policies and Procedures: Drafting policies and procedures for a national-level accounting quiz competition involves ensuring fairness, clarity, and efficiency throughout the event. Here is a comprehensive draft for the policies and procedures:

1. Eligibility

1.1 Participants must be students enrolled on regular basis in bachelor degree course of a college or a university.

1.2 Each institution can nominate a maximum of two teams, each consisting of three members.
1.3 Participants must provide proof of enrollment upon registration.

2. Registration

2.1 Registration forms must be completed and submitted online through the official competition website.

2.2 The registration period will open three months prior to the competition and close one month before the event.

2.3 A registration fee of ₹500 per team is required at the time of submission.

3. Format

3.1 The competition will consist of two rounds: Preliminary Round and Final Round.

3.2 Each round will include Multiple Choice Questions (MCQs) related to areas identified in the Syllabus attached.

4. Question Preparation and Security

4.1 Questions will be prepared by a panel of experienced accounting professionals and educators.

4.2 The panel will ensure the questions covers a wide range of topics within the accounting field.

4.3 Questions will be securely stored and only accessible to authorized personnel to prevent any leaks.

5. Conduct of the Quiz

5.1 The competition will be conducted online.

5.2 Each round will have a set time limit: 60 minutes for the Preliminary round and 60 minutes for the Final Round.

5.3 Teams must be present online, 5 minutes before the scheduled start time of their round.

Note: Point 5.2 and 5.3 to be explained to the candidates at the time of conducting the QUIZ as per the format.

6. Scoring and Evaluation

6.1 Each correct answer will earn the team a designated number of points, while incorrect answers will incur no penalty.

6.2 In the case of a tie, additional tie-breaker questions will be administered until a winner is determined.

6.3 The judges' decisions on scoring and results are final and non-negotiable.

7. Prizes

7.1 Prizes will be awarded to the top three teams in the Final round.

7.2 First place: ₹10,000 and a trophy

7.3 Second place: ₹5,000

7.4 Third place: ₹2,500

7.5 All participants will receive a certificate of participation.

8. Code of Conduct

8.1 Participants are expected to maintain the highest standards of academic integrity.

8.2 Any form of cheating, plagiarism, or disruptive behavior will result in immediate disqualification.

8.3 Respectful behavior towards other participants, judges, and organizers is mandatory.

9. Appeals and Disputes

9.1 Any disputes or appeals must be submitted in writing to the competition committee within 24 hours of the incident.

9.2 The competition committee will review the appeal and provide a decision within 48 hours.
9.3 The committee's decision on appeals and disputes shall be final.

By adhering to these policies and procedures, we aim to ensure a smooth, fair, and enriching experience for all participants in the IAA National Accounting Quiz Competition.

Syllabus-Topics to be covered: The topics covered in an undergraduate accounting program typically provide a comprehensive foundation in various aspects of accounting and finance. Here are some key topics that can be included:

1. Financial Accounting

- Introduction to Financial Accounting
- Recording Financial Transactions
- Preparing Financial Statements
- Understanding and Analyzing Balance Sheets
- Income Statements and Statements of Cash Flows
- Accounting Standards and Principles (GAAP/IFRS)
- Financial Statement Analysis

2. Managerial Accounting

- Cost Accounting Basics
- Budgeting and Forecasting
- Cost-Volume-Profit Analysis
- Activity-Based Costing
- Standard Costing and Variance Analysis
- Performance Measurement and Balanced Scorecard
- Managerial Decision-Making Processes

3. Auditing

- Principles of Auditing
- Internal Control Systems
- Auditing Standards and Procedures
- Risk Assessment and Materiality
- Audit Evidence and Documentation
- Ethical Issues in Auditing
- Audit Reports and Opinions

4. Taxation

- Fundamentals of Taxation
- Individual Income Taxation
- Corporate Taxation
- Tax Planning and Compliance
- Tax Laws and Regulations
- International Taxation
- Tax Return Preparation

5. Cost Accounting

- Types of Costs and Cost Behaviour
- Job Order Costing
- Process Costing
- Activity-Based Costing
- Overhead Allocation
- Cost Management and Strategic Costing
- Inventory Valuation Methods

6. Financial Management

- Principles of Financial Management
- Capital Budgeting and Investment Decisions
- Working Capital Management
- Financing and Capital Structure
- Financial Markets and Institutions
- Risk Management and Insurance
- Mergers and Acquisitions

7. Business Law and Ethics

- Introduction to Business Law
- Contract Law
- Corporate Law and Governance
- Employment Law
- Intellectual Property Law
- Ethical Issues in Business
- Regulatory Environment and Compliance

8. Advanced Accounting

- Consolidations and Group Accounts
- Segment and Interim Reporting
- Partnerships and Joint Ventures
- Accounting for Non-Profit Organizations
- Governmental Accounting

9. International Accounting

- Comparative Accounting Systems
- International Financial Reporting Standards (IFRS)
- Multinational Corporations and Accounting
- Foreign Exchange and Hedging
- International Financial Statement Analysis
- Global Taxation Issues
- Transfer Pricing

10. Research Methods in Accounting

- Research Methodologies in Accounting
- Data Collection and Analysis
- Literature Review and Hypothesis Formulation
- Quantitative and Qualitative Research Methods
- Writing and Presenting Research Findings
- Ethical Considerations in Accounting Research

These topics ensure that undergraduate students receive a well-rounded education in accounting, preparing them for various roles in the field and laying the groundwork for advanced studies or professional certifications such as CPA (Certified Public Accountant), CMA (Certified Management Accountant), ACCA (Association of Certified Chartered Accountants), ICAI (Institute of Chartered Accountants of India), etc.

8.09.02 Committee for Conducting the IAA National Accounting QUIZ: [39]

At the meeting of the IAA Model Curriculum Development Committee on 25th September, 2024 the IAA Accounting Quiz was considered. Professor Sarvamangala R., Professor of Commerce Bangalore University, Bangalore, was appointed the coordinator, of the IAA

Accounting QUIZ. She presented her views on the challenges in organizing the IAA National Accounting QUIZ and also expressed that certain modifications are needed in the guidelines. Members considered all aspects of the activity at the meeting and Professor Sarvamangala R. agreed that she would organize the QUIZ online in two sessions and shall suitably modify and update the guidelines.

It was resolved to constitute a committee of the following members for conducting the IAA National Accounting QUIZ:

1. Professor Sarvamangala R.
   Professor, Dean and Charperson Faculty of Commerce
   Panabharathi Campus Bangalore University Bangalore-560056
   drsarvamla@gmail.com Contact number – 9242188368 Coordinator
2. Dr. Kaneez Fatima Sadriwala,
   Associate professor and Head of Accounting Department,
   College of Economics Management and Information Systems,
   University of Nizwa, Sultanate of Oman
   Email- kaneez@unizwa.edu.om;Contact numbers- 00968 96384048 Member
3. Dr/ Meenu Maheshwari Associate professor and Head,
   Department of Commerce and Management
   University of Kota, Kota Rajasthan
   Email drmeenumaheshwari@gmail.com Contact Number+91 94610 73979 Member
4. Dr. G. H. Nagaraj
   Professor, Department of Commerce
   Government First Grade College
   Channa pattana, Ramnagar District Karnataka drghn15@gmail.com
   Contact Number 9844268670 Member
5. Professor K/ Eresi
   Former Professor, Head and Dean Commerce
   Bangalore University, Bangalore
   President, Indian Accounting Association drkeresi@gmail.com Advisor
6. President IAA *Ex-Officio Member*
   Professor V. Appa Rao
   Dean, Faculty of Commerce
   Osmania University Hyderabad – Telangana varakalaa@yahoo.com
7. General Secretary IAA generalsecretaryiia@gmail.com *Ex-Officio Member*
   Professor Sanjay Bhayani
   Dean, Management Faculty
   Saurashtra University, Rajkot – Gujrat

The Committee was authorized to hold meetings and take all operational decisions, as required for successful conduct of the QUIZ, from time to time.

At the Meeting of IAA Model Curriculum Development Committee on 4th June, 2025 the IAA Accounting QUIZ was considered. Professor Sarvamangala R., Coordinator of the Initiative gave a detailed appraisal of the work done by the Committee so far. She also mentioned that they have updated the rules and guidelines of the 'IAA Accounting QUIZ' and propose to hold one competition before the 47th All India Accounting Conference.

All members of the Committee acclaimed the work done by the Coordinator and the Committee and it was suggested that they should come out with a 'Brochure', invite entries from the participants, and conduct the activity as planned. (40)

As per the Minutes of the Meeting of the Executive Committee of the Indian Accounting Association held on 17th July, 2025 online "The proposal submitted by Prof. R. Sarvamangala, IAA Quiz Co-ordinator, was discussed and duly approved by the Executive Committee. It was resolved to sanction a one-time seed money of ₹35,000/-, to be disbursed on a reimbursement basis for the conduct of the quiz activity.
It was further resolved that:
* The competition shall be organised as a national activity of the association and not of any activity of the branch.
* All registrations for the quiz must be carried out exclusively through the IAA official website.
* The Quiz Co-ordinator shall maintain proper accounts of all financial transactions related to the activity.
* A detailed statement of accounts must be submitted to the Treasurer in due course of time for record and audit purposes. " (41)

8.10 IAA Research Help line

The Executive Committee of Indian Accounting Association considered the following proposal of the 'Accounting Discipline Committee' to constitute an Advisory Committee to operationalise the IAA Research helpline**:**

1. Prof. NM Khandelwal	Chairman
2. Prof. Ranjan K Bal	Member
3. Prof. G. Soral	Member
4. Prof. Sudipti Banerjee	Member and Coordinator

The Executive Committee discussed the proposal in detail at its meeting on 08.06.2024 Online and resolved to constitute the following advisory committee for IAA Research Helpline:

1. Prof. NM Khandelwal	Chairman
2. Prof. Ranjan K. Bal	Member
3. Prof. G. Soral	Member
4. Prof. Sudipti Banerjee	Member
5. Prof. Pradipta Banerjee	Member and Coordinator

It was also resolved at the meeting of the Executive Committee that the committee can co-opt members as per their requirement. It further resolved that the Co-ordinator shall be Special Invitee and shall present annual report of the activities of the committee. (42)

As per communication from Professor N. M. Khandelwal, Chairman through WhatsApp on 25th July 2025 "The committee met online and made the following recommendations:

1.IAA should have a free helpline for researchers and potential researchers in accounting discipline for answering their queries.

2.A coordinator be appointed to draft guidelines for consideration and approval by the committee. He shall also develop expert panel in each sub area of accounting Discipline who will handle queries made by researchers/ potential researchers in the respective sub area (s).

The coordinator appointed could not spare time due to some unforeseen contingency. " [43]

8.11 Status of Co-ordinators of IAA Activities:

Earlier on the recommendation of the Model Curriculum in Accounting Development Committee of the Indian Accounting Association it was resolved at the meeting of the Executive Committee that the Co-ordinators of the activities shall be Special invitees at the meetings of the Executive Committee.

At the meeting of the Model Curriculum in Accounting Development Committee therefore, "It was resolved to recommend that the Executive Committee of the Indian Accounting Association may be requested to include the following persons working as Coordinators of the three IAA activities namely ACCATHON, GST-Certification, and START Forum as *Ex officio* members at the meetings of the Indian Accounting Association Executive Committee:
1. Coordinator ACCATHON – Prof. Udai Lal Paliwal, Director Institute of Commerce, Nirma University, Ahmedabad – Gujarat.
2. Coordinator GST-Certification – Prof. Ashish Kumar Sana, Calcutta University, Kolkata – West Bengal.
3. Coordinator START Forum – Prof. Manvinder Singh Pahwa, Doctor Hari Singh Gaur Vishwavidyalaya, Sagar.

They should be invited to the meetings of the Executive Committee to present the report of their activity**."**

This was the case with the Coordinators of NATS Committee, who was an *Ex Officio* member of the Executive Committee.

The Executive Committee of IAA reconsidered its earlier decision on 24th November, 2024 at its meeting at Kolkata and it was resolved that "the coordinators of the other these activities like the coordinator of 'IAA NATS' shall be *ex-officio* members of the Executive Committee of IAA. " [44]

8.12 Concluding Observations:

Besides the National Accounting Talent Search (NATS), which was launched way back in 1994 at Udaipur Branch of the Indian Accounting Association and later on was taken up by the Indian Accounting Association, over the last two years the Indian Accounting Association has initiated six more activities namely, e-Content, IAA Nirma ACCATHON, IAA Certification Programme, IAA START FORUM, IAA Accounting QUIZ and IAA Research Helpline and has resolved to remain active throughout the year through its various activities.

Among the new activities launched, two activities are already actively performing. The IAA Nirma ACCATHON had two events 'IAA Nirma ACCATHON 1.0' and 'IAA Nirma ACCATHON 2.0' over the last two years and is showing great promise, attracting students

from all states of the country. Likewise, the IAA START FORUM had organised one activity an 'IAA Online Research Workshop' and is to organise the' IAA Research Colloquium' on 23rd and 24th August, 2025. The 'IAA Certification – GST' is ready to be launched as the IAA Executive Committee has cleared it at its meeting on 17th July 2025. The IAA National Accounting QUIZ Committee has finalised the policy and procedure and the activity has been cleared by the Executive Committee of the IAA at its meeting on 17th July, 2025. The IAA Accounting QUIZ shall be launched soon. The IAA Research Helpline Committee is also working to operationalise the activity.

8.13 Reference List

1. Minutes of Executive Committee meeting at Vikram University, Ujjain on 26.12. 1995
2. Minutes of Executive Committee meeting at J. N. V. University, Jodhpur on 21.12 2002
3. Indian Accounting Association Udaipur Branch 1998
4. Minutes of Annual General Meeting held at Ahmedabad on 23rd November, 2008
5. Minutes of Executive Committee Meeting held at Manipal University, Jaipur on 5th January 2019
6. Notification dated 16th June, 2020 based on IAA Office Bearers Meeting Resolution No. 1, dated 25th May, 2020, and Minutes approved by Executive Committee.
7. Indian Accounting Association Website https://www.indianaccounting.org Resources
8. Indian Accounting Association Website https://www.indianaccounting.org Resources and Indian Accounting Association Annual Report 1995-96
9. Minutes of IAA Executive Committee Meeting dated 2nd January 2021
10. Minutes of Meeting of sub-committee on e-Contents Development held on 17.7.2020 on line
11. Report of IAA e-Content Committee
12. Minutes of Executive Committee meeting on 29th October 2022 at Gwalior
13. Report of IAA e-Content Committee
14. Minutes of Meeting of IAA Model Curriculum in Accounting Development Committee held on 27th March 2023
15. Minutes of Meeting of IAA Model Curriculum in Accounting Development Committee held on 3rd May 2023
16. Minutes of Meeting of the Executive Committee of Indian Accounting Association held on 9th December 2023
17. IAA Nirma University ACCATHON Committee Report
18. IAA Nirma University ACCATHON Committee Report
19. IAA Nirma University ACCATHON Committee Report
20. Minutes of Meeting of the 'IAA Model Curriculum in Accounting Development Committee' held on 23rd February 2024
21. Minutes of Meeting of the IAA Model Curriculum in Accounting Development Committee held on 19th April 2024
22. Minutes of Meeting of Executive Committee of Indian Accounting Association held on 8th June 2024
23. Report of the Coordinator IAA START FORUM
24. Report of the Coordinator IAA START FORUM
25. Report of the Coordinator IAA START FORUM
26. Announcement made by the Coordinator IAA START FORUM
27. Minutes of Meeting of IAA Model Curriculum in Accounting Development Committee on 27th March 2023

28. Minutes of Meeting of IAA Model Curriculum in Accounting Development Committee meeting on 27th May, 2024
29. Minutes of Meeting of Executive Committee of Indian Accounting Association on 8th June 2024
30. Report of IAA Certification Programme Committee
31. Report of IAA Certification Programme Committee
32. Minutes of Meeting of IAA Executive Committee held on 23rd November, 2024.
33. IAA Certification in GST Committee Report
34. A Special Meeting of the IAA Model Curriculum in Accounting Development Committee was held on Wednesday the 4th June, 2025
35. Minutes of Meeting of IAA Model Curriculum in Accounting Development Committee on4th June 2025
36. Minutes of the Meeting of Executive Committee of Indian Accounting Association held on 25th July 2025 online
37. Minutes of meeting of the IAA Model Curriculum in Accounting development Committee held on17th June 2024.
38. Minutes of meeting of the IAA Model Curriculum in Accounting development Committee held on 23 July 2024.
39. Minutes of meeting of the IAA Model Curriculum in Accounting development Committee held on 25 September 2024
40. Minutes of meeting of IAA Model Curriculum in Accounting Development Committee on 4th June 2025
41. Minutes of the Meeting of Indian Accounting Association held on 17th July 2025 online
42. Minutes of Meeting of Executive Committee of Indian Accounting Association held on 8th June 2024.
43. Communication from Professor N. M. Khandelwal, Chairman through WhatsApp on 25th July, 2025
44. Minutes of the Executive Committee Meeting of Indian Accounting Association held on 24th November 2024 at Kolkata.

CHAPTER IX

Committees of Indian Accounting Association

9.01 A Committee:

A committee is a body of one or more persons constituted for a specific purpose or to carry out some activity assigned to it. Academic institutions constitute committees to manage their different operations, and also to plan and develop a framework for different academic activities they propose to launch. These committees are crucial for ensuring smooth functioning, maintaining standards, ensuring accountability and for fostering a conducive environment.

9.02 Committees of Indian Accounting Association:

The Indian Accounting Association has over the time constituted a variety of committees to carry out certain specific tasks. These committees have been broadly of four types. The first type of committees was, 'the constitution amendments committee'. The Constitution Amendment Committees were set up from time to time to develop the Rules and Regulations (constitution) amendment bill as per the resolution of the Executive Committee and the General Body of the Association to be placed before the Special General Body Meeting. The bill becomes a Rules and Regulations (constitution) amendment to be incorporated in the existing Rules and Regulations (constitution). The work of these committees has been described in Chapter II. The second type of Committees were set up to support the management of the Association in carrying out its work effectively, such as 'the Branch Activities Supervision Committee', 'the Membership Drive Committee', 'the Annual Report Preparation Committee', 'the Accounts and Audit Committee', 'the Accounting and Income Tax related Issues Committee', 'the All India Conference Promotion Committee', 'the Indian Journal of Accounting Old Issues Compilation Committee', 'the Renewal of Registration of IAA Committee', 'the Branch Accounts Committee', 'the Centralised Accounting System Committee', etc. The work of these Committees has been described in Chapter III. The third type of committees were set up to develop the policies and guidelines for certain activities and thereafter to carry on those activities, such as 'the Best Published Accounts of the Year Committee', 'the National Accounting Talent Search Committee', 'the e-Content Development Committee', 'the IAA Nirma National ACCATHON Committee', 'the IAA START FORUM Committee', 'the IAA National Accounting QUIZ Committee', 'the IAA Accounting Research Helpline Committee', etc. The work of these committees and their activities have been described in chapter VIII. The fourth type of committees were set up for specific tasks to be carried out by the committees, such as 'the Foreign Collaboration Committee', 'the Professional Bodies Liaison Committee', 'the Accounting Discipline Committee', 'the IAA Model Curriculum in Accounting Development Committee', etc. The work done by these committees has been described in this chapter.

Among the fourth type of Committees, the 'Foreign Collaboration Committee' was tasked to establish mutually beneficial relationship with international, regional and country specific institutions of accounting educators and professionals. The 'Professional Bodies Liaison Committee' was to work for the establishment of mutually beneficial relationship with the Professional Institutions in India. The Accounting Discipline Committee was to suggest

measures for the development of accounting as a discipline. The IAA Model Curriculum in Accounting Development Committee was to develop and up-grade the curriculum for different qualifications in accounting from time to time, as per the changing requirement of the discipline, which may be used by the universities, colleges and institutions conducting professional education programmes for the development of their curriculums for different qualifications.

9.03 Collaboration with Foreign Institutions:

There are many international, regional and national institutions of accounting educators and professionals**.** Two prominent among these are, the International Association for Accounting Education & Research (IAAER), and the International Federation of Accountants (IFA). Likewise, there are many regional and bodies of accounting educators and professionals, such as the European Accounting Association, South Asian Federation of Accountants (SAFA), ASEAN Federation of Accountants (AFA), etc., and the national bodies of accounting educators and professionals, such as the American Accounting Association (AAA), the Australian Accounting Association, the Bangladesh Accounting Association, the Shri Lanka Accounting Association, etc. These bodies with common objectives often collaborate and affiliate, organise joint activities, invite the members of each other to join at their conventions, etc. Among these the Indian Accounting Association had established some level of collaboration with the International Association for Accounting Education & Research (IAAER), and the American Accounting Association (AAA).

9.03.01 Membership of International Association for Accounting Education and Research (IAAER):

The International Association for Accounting Education & Research (IAAER) is a non-profit organization that promotes excellence in accounting education and research. The organization also seeks to ensure that accounting academic make the maximum contribution to the development of excellent accounting standards. The origin of the IAAER can be traced back to the meetings of the International Congresses on Accounting that started in 1904. It was formed in 1984 as a professional association to support accounting education and research. The International Association for Accounting Education and Research (IAAER) seeks membership of national bodies of accounting educators and researchers. It holds conferences in different countries for this purpose, which are co-hosted by member country associations.

The International Association for Accounting Education and Research (IAAER) had served as a co-host with the Japanese Accounting Association for the sixth conference, which was held in Kyoto, Japan in 1987. Three members of the Indian Accounting Association, Professor Bhabatosh Banerjee, University of Calcutta, Kolkata, Professor K. R. Sharma then with the Tribhuvan University, Kathmandu - Nepal and Professor Chhote Lal, Banaras Hindu University, Varanasi had attended the VI Conference of the International Association for Accounting Education and Research (IAAER) from October 7 to 10, 1987 at Kyoto, Japan. Later on, some past presidents and members of the Indian Accounting Association had also participated in the Conferences of the International Association for Accounting Education and Research (IAAER) in different countries. [(1)]

The Indian Accounting Association Research Foundation (IAARF) had organised the 10th International Accounting Conference in collaboration with the International Association for Accounting Education and Research (IAAER) on January 8 and 9, 2011 at Taj Bengal, Kolkata. The 17th International Accounting Conference of the IAA Research Foundation is proposed to be held on January 10th and 11th, 2026 (Saturday & Sunday), in collaboration with the International Association for Accounting Education and Research (IAAER). (2)

Indian Accounting Association had taken the membership of this body also. As per the minutes of Meeting of the Executive Committee held on 02.02 1997 during the 20th Conference at International Centre, Goa the issue relating to the membership of International Association for Accounting Education and Research (IAAER) was discussed. It was observed that $450 were outstanding, $100 for 1994, $100 for 1995 and $250 for 1996 and 1997. It was resolved that the idea of membership of the International Association for Accounting Education and Research (IAAER) shall be explained to the members at the annual General Meeting and a decision shall be taken on the dues of $450. (3) However, there was no follow up in the matter and the membership was given up.

The financial position of the Indian Accounting Association was not so sound at that time. But it is time to think of membership of the International Association for Accounting Education and Research (IAAER), to provide members exposure to international academic environment, an opportunity to learn and to collaborate for research, by taking the membership of the International Association for Accounting Education and Research (IAAER) and by organising joint conference.

9.03.02 Association with the American Accounting Association (AAA):

The Indian Accounting Association (IAA) had developed relationship with the American Accounting Association (AAA) at an early stage. As per the Minutes of the Executive Committee of the Indian Accounting Association held at the Poddar Institute of Management, Jaipur on 5th October 1985 at the 12th Conference of the Association, Professor Stephen A Zeff President American Accounting Association recognised IAA among the Eight (8) best National Accounting Associations in the world. (4)

Professor S. K. Raj Bhandari, Professor K. S. Mathur, Professor L. S. Porwal, Professor B. Banerjee, Professor N. M. Khandelwal, Professor N. M. Singhvi, and Professor Shirin Rathore, were invited to the Conventions of the American Accounting Association (AAA) held in different cities of the United States of America, as Presidents of the Indian Accounting Association (IAA) and were extended due courtesies. Later Professor G. Soral as President IAA participated online in the annual Conventions of AAA during 2020 and 2021 on the invitation of the President AAA that being Covid 19 period.

The Indian Accounting Association (IAA) has been held in high esteem by the American Accounting Association (AAA) and some other national Accounting Associations of other countries for its contributions towards the advancement of the frontiers of knowledge in accounting and allied subjects. The American Accounting Association (AAA) has been inviting the Presidents of Indian Accounting Association to its annual conference from year to year and many past presidents of Indian Accounting Association had participated in the annual

conventions of the American Accounting Association. It is regrated the series has not been maintained.

The Foreign Collaborations Committee of the IAA at its meeting held on December 12, 2020 discussed the need for collaboration with the American Accounting Association. “Prof. Sanjay Kallapur explained that after becoming Executive Council Member of AAA, he has been working with AAA to have collaboration with IAA, so that members get concession in Membership fee of AAA which is very costly as of now. Presently, it is $350 per annum. If collaboration takes place, all IAA members shall get concession in AAA. He said he will discuss the issues with AAA in the ensuing EC meeting of AAA and shall get back to us.” The Committee unanimously resolved to agree to the proposal of Prof. Sanjay Kallapur and authorized Prof. G. Soral, to negotiate on behalf of IAA for concessional membership for all IAA members who are interested to join AAA. He is also authorized to coordinate with Prof. Sanjay Kallapur, with information to this Committee.

Happily, Professor G. Soral, past President, Indian Accounting Association met the President of the American Accounting Association (AAA) during his visit to the USA and established an arrangement with him, whereby it was agreed that the following facilities shall be extended by the American Accounting Association (AAA) to the members of the Indian Accounting Association: [(5)]

“1. Life members of IAA can avail annual membership of the American Accounting Association (AAA) at a discounted fee of $75 ($ 30 for retired persons), while the normal fee is $ 345.

The Membership of the American Accounting Association (AAA) brings a host of benefits as follows:

- Access to AAA Webinar Series on Research and Teaching Topics.
- Access to Teaching resources on the AAA website.
- Access to the Digital Library where all AAA publications are searchable and downloadable.
- Registration discounts on many AAA meetings.
- Numerous Volunteer Opportunities.
- Access to AAA Diversity, Equity, Inclusion and Belonging (DEIB) certificates: The Architecture of Inclusion and The Inclusive Classroom.
- Teaching and Research Conferences at mid-year meetings and Teaching Bootcamps.
- Reduced member pricing for article submission fees to select AAA journals.
- The ability to join one or more of the 17 special interest sections.
- Access to the online Career Centre, where Members can post one resume for free.

2. Further as a goodwill gesture, American Accounting Association (AAA) has agreed to provide complimentary access to some valuable online resources for the benefit of members of IAA as follows:

* Select Webinar Videos: https://aaahq.org/Education/weARE-Series-Preview password: weARE24%3z9

- Repository of International Accounting Syllabi: https://aaahq.org/IA/Resources/Teaching-Resources"

Following the above understanding the General Secretary, Indian Accounting Association issued a Notification mentioning there in that "I am glad to inform you that the American Accounting Association has offered membership of their association to IAA members at discounted rates of $75 (regular rate $345) and $30 for retired persons and students. Kindly find attached the document from AAA regarding the discounted membership offer, for your information and use in this regard. You may utilise the opportunity to take membership in AAA by following the procedure as suggested." (6)

Members of the Indian Accounting Association have started availing the facility as above. However, there is a need for giving wider publicity to this arrangement for the benefit of young researcher members. The Membership Application of American Accounting Association is given as **Appendix 9.01**. Membership can be taken by filing the application on line and payment of membership fee.

9.04. Foreign Collaboration Committee:

Pursuant to the IAA Office Bearers Meeting Resolution No. 1, dated 25th May, 2020, and its approval by the Executive Committee of the Association the following Foreign Collaboration Committee was constituted vide Notification dated 16th June, 2020. (7)

1. Prof. K. V. Achalapathi - Chairman
2. Prof. K. A. Goyal Member
3. Dr. Varsha Sukhdev Member

The Committee worked hard with their mandate and through their persistent efforts a Memorandum of Understanding (MoU) could be signed with the European Accounting Association, and a dialogue could be established with the Bangladesh Accounting Association for collaboration. (8)

9.04.01 Collaboration and Memorandum of Understanding (MoU) with the European Accounting Association: (9)

The need of collaboration of Indian Accounting Association with the bodies of academic and professional accountants in foreign countries including the European Accounting Association was discussed by the Foreign Collaborations Committee of IAA at its meeting held on December 12, 2020. Professor Achalapathi informed the members about the efforts made in this respect including the liaison with the European Accounting Association.

Thereafter the Committee established liaison with the European Accounting Association and a Memorandum of Understanding (MoU) was signed with the European Accounting Association. The Memorandum of Understanding (MoU) was signed by the President of Indian Accounting Association and the President of the European Accounting Association – 1000 Brussels/Passage du Nord 19 on December 19, 2021 for three (3) years from the 2022 IAA Conference (Gwalior 27-28 October 2022).

The Memorandum of Association (MoU) provided for:

- Operation in achieving common objectives.
- Cooperation on the basis of mutual trust and respect.
- Cooperation in Governance of Associations on generally accepted principles of agreement.

Besides the European Accounting Association agreed upon to extend the following facilities to the members of the Indian Accounting Association:

- A Guest Speaker for IAA Conference and the Doctoral Colloquium.
- The Indian Accounting Association to extend due curtsies and Local Hospitality (Hotel accommodation and local transport facilities) to the Guest Speaker.
- Award up to three (3) Ph. D. students per year following their selection at the IAA Conference and Doctoral Colloquium with the following benefits:

  -Two (2) years free EAA membership, free access to EAA journals and access to the entire EAA ARC Website (value 120 €)

  -Reduction of 250 € on the Congress fee, if applicable (not combine with the 200 € discount to first time Ph D student registration).

  -Entitlement to attend EAA Ph D forum of the following year.

The draft Memorandum of Association is given at the end of this chapter as **Appendix 9.02**

It may be noted that the existing MoU with European Accounting Association is for three years from 27-28 October 2022 and shall expire shortly. This matter should be taken up by the Office Bearers and the Executive Committee of IAA on priority.

9.04.02 Collaboration with Bangladesh Accounting Association:

The Foreign Collaboration Committee of the Indian Accounting Association had also started a dialogue with the Bangladesh Accounting Association for collaboration. The dialogue is ongoing. (10)

However, the mater remains pending and it would be proper if a dialogue is initiated and collaboration is done with the Bangladesh Accounting Association. Here it may be mentioned that some of the past presidents of Indian Accounting Association, Professor G. D. Roy, Professor Sukumar Bhattacharya and Professor B. Banerjee were born in the region of Bengal which is now Bangladesh, Professor G. D. Roy, and Professor Sukumar Bhattacharya had taught in colleges of that region, and Dr. M. Haruun Rashid, President Bangladesh Accounting Association and Former Professor of Accounting, Dhaka University, Dhaka -Bangladesh was research scholar of Professor G. D. Roy and had come to Kolkata in 2022 for delivering the nineth Professor G. D. Roy Memorial Lecture under the auspices of the Indian Accounting Association Research Foundation. His association may be used for a collaboration, which may be mutually beneficial.

Likewise, the Indian Accounting Association should start a dialogue with Accounting Associations in some more countries, like the Shri Lanka Accounting Association, Australian Accounting Association, South African Institute of Chartered Accountants (SAICA), South Asian Federation of Accountants (SAFA), ASEAN Federation of Accountants (AFA), the Association of Chartered Certified Accountants (ACCA), the American Institute of Certified Public Accountants (AICPA), etc., establish collaboration and sign Memorandums of Understandings (MOUs) with them. The Association of Chartered Certified Accountants (ACCA) has sponsored the activities of the Indian Accounting Association in the past.

The Foreign Collaboration Committee should be activated once again to pursue the matter further.

9.05 Liaison with Professional Bodies in India:

The Indian Accounting Association has been keen to laisse with the bodies of professional accountants in India for mutual benefit. The matter was discussed at the Office Bearers Meeting on 25th May 2020 of the Association and a Notification was issued to establish a committee for this purpose as under:

Pursuant to IAA Office Bearers Meeting Resolution No. 1, dated 25th May, 2020 and its approval by the Executive Committee of the Indian Accounting Association a Professional Bodies Liaison Committee was constituted vide Notification dated 16th June, 2020 as under:(11)

1. Prof. K. Eresi — Chairman
2. Dr. J. L. Gupta — Member
3. Dr. V. Ushakiran — Member
4. Dr. Meenu Maheshwari — Member

At the Meeting of IAA Professional body liaison Committee held on 10th September, 2020 an appraisal of the efforts made by the Committee in the direction of liaison with the professional institutions in India for (1) Jointly organising programs such as seminars, conferences, workshops, etc., both by IAA and Professional Bodies at National and Regional level; (2) Offering collaborative academic programs like Certificate, Diploma, Higher Diploma courses; and (3) Collaborative research/consultancy initiatives, etc.

Professor Eresi expressed that "the ICMAI and the ICSI came forward to collaborate in the academic programs run by the IAA. The IAA can conduct the program, examine the students and issue a joint certification. The representatives of the ICMAI and the ICSI explained that they are running certification programs, which are meant for their post qualified students as skill development and youth empowerment programs. Such programs can be offered through the IAA for the benefit of student community. The joint certification can be in the areas of Internal audit, Accounting, Corporate Governance, Artificial intelligence, Banking and digital payments, etc." (12)

The Committee thereafter established liaison with the professional bodies of professional accountants in India and started a dialogue for collaboration with them. In the first instance a dialogue was started with the Institute of Cost Accountants of India (ICMAI), the Institute of Company Secretaries of India (ICSI) and the Institute of Chartered Accountants of India

(ICAI). As per the Report of the Committee the outcomes of the efforts made by the committee were as narrated here under.

9.05.01 Collaboration and Memorandum of Understanding (MoU with the Institute of Cost Accountants of India (ACMA): [13]

After liaison and detailed discussions, a Memorandum of Understanding (MoU) was signed by the President of the Indian Accounting Association and the President of the Institute of Cost Accountants of India – CMA Bhawan, 12 Sudder Street, Kolkata 700 016 in December 2021.

Apart from the general clauses such as Confidentiality of all information/data obtained from each other party, non-binding nature of the MoU, Amendments, Representations and Warranties, Non-Waiver, Severability. Assignment and Sub-letting, Terms and Termination of MoU, Force Majeure, Notices, Dispute resolution, Heading, Goodwill, Governing Law and Jurisdiction, the Memorandums of Understanding (MoU) between the Institute of Cost Accountants of India and the Indian Accounting Association broadly provided as under:

- Organisation of Joint Seminars/ Conferences/ Webinars/ Workshops/ Faculty Development Programmes for the members.
- Invitation to the Presidents or their representatives to each other's programmes.
- Reciprocal participation in National/Regional/Local Conferences of each other.
- Collaboration in exchange of Faculty.
- Specific forms of cooperation based on this agreement to be separately established between parties and outlined in executive protocols, specifying the nature of joint activities, financial and other arrangements.

Besides the Memorandum of Understanding (MoU) further provided as under:

- Offering Joint Certification Programmes.
- Exchange of Study Material of each other.
- Helping students of IAA Institutional Members/ Students recommended by the Regional Branches in getting Internship.
- Undertaking Joint Research Projects.
- Regular exchange of Journals/ E Journals published by each other.
- Cooperation in other matters of mutual interest such as sharing infrastructure, reading room, etc.

Intellectual Property Rights (IPR) arising out of the collaborative research shall be subject to separate agreement as to its ownership and management.

The draft Memorandum of Association between the Institute of Cost Accountants of India and the Indian Accounting Association is given at the end of this chapter as **Appendix 9.03**

9.05.02 Collaboration with the Institute of Company Secretaries of India: [14]

After liaison and detailed discussions, the Committee made an effort to establish collaboration and sign a Memorandum of Understanding (MoU) with the Institute of Company Secretaries of India – ICSI House, 22 Institutional Area Lodi Road New Delhi 110 003.

The document detailing the terms and conditions of understanding was developed between the Institute of Company Secretaries of India and the Indian Accounting Association. However, the work in ongoing. It is regretted that the matter is struck at this stage. It would be mutually beneficial if the matter is taken up again seriously and a MoU is signed. This would be for the mutual benefit of the two institutions and beneficial for the young researcher members.

The draft Memorandum of Understanding between the Institute of Company Secretaries of India and the Indian Accounting Association is given at the end of this chapter as **Appendix 9.04**

9.05.03 Collaboration with the Institute of Chartered Accountants of India:[15]

The Committee established liaison with the office Bearers of the Institute of Chartered Accountants of India and after detailed discussions an effort was made to establish collaboration and sign a Memorandum of Understanding (MoU) with the Institute of Chartered Accountants of India – ICAI Bhawan, Indraprashta Marg, Delhi, 110 002.

However, the Institute of Chartered Accountants of India expressed their inability for any such understanding. The matter is stuck up. May be the Institute of Chartered Accountants of India as a matter of policy does not want to collaborate with the Indian Accounting Association. If so, efforts made may not bring positive results. However, since the Indian Accounting Association allows the members of the Institute of Chartered Accountants of India to become its members and some of their members have been past Presidents of the Indian Accounting Association there is a need for initiate a dialogue with them once again.

Further, there are some other bodies of Professional Accountants such as the National Financial Reporting Authority (NFRA), the Institute of Government Accounts and Finance (INGAF), the Government Accounts Standards Advisory Board (GASAB), etc., with which the Indian Accounting Association should make efforts to collaborate and enter in to Memorandum of Understanding (MoU).

9.06 The Committee on Accounting Standards:

The Executive Committee of the Indian Accounting Association at its meeting at Vikram University, Ujjain on 26.12. 1995 had constituted a committee for the review of Indian Accounting Standards (IAS) issued by the Institute of Chartered Accountants of India during the year. The committee was to review the Indian Accounting Standards issued during the year and place a report recording the observations on the same. The Committee consisted of the following persons: [16]

1.Professor N. M. Khandelwal Chairman
2.Professor Subhash C. Sharma Member
3.Professor A. K. Basu Member
4.Professor Sujit Sikidar Member

As per the communication from Professor N. M. Khandelwal, Chairman of the Committee through WhatsApp on 24th July, 2025 "The IAA Standing Committee on Accounting Standards met on the sidelines of the IAA annual conferences held at Rajkot, Udaipur, Jodhpur, Chandigarh and Hyderabad. Notable contribution was made by Professor Lalit Gupta, Professor G. Soral, Professor Pratap sinh Chauhan, and Nageshwar Rao. The main recommendations of the Committee are given hereunder:

1. The International Accounting Standards Committee has published a good number of IAS. Global uniformity is needed in globalization of trade and investment. But it is not feasible to have it due to wide diversities in corporate laws, taxation laws, economic systems and national ego.

2.In India for global companies IAS compliance is essential. But for national accounting reports, the companies Act requires compliance with the IND- AS.

3.In view of this reality, study of the IAS and the IND-AS both has to be included in M. Com /B. Com Honors or Four-year research-based B. Com course.

4.Authors should prepare the financial accounting books based on the IND-AS. Differences between the IAS and the IND-AS must also be explained clearly.

5.Indian universities commerce departments must promote research on the IAS and the IND-AS at Ph. D level.

As to the requirement that the Standing Committee should study exposure drafts of accounting standards published by Professional bodies in India and abroad and send comments and suggestions on behalf of IAA. This was done by Prof. G. Soral with the help of Ms Shilpa Lodha of Sukhadia University Udaipur." (17)

9.07 The Accounting Discipline Committee:

Pursuant to the IAA Executive Committee Resolution No. 11.2 dated December 28, 2019, at the IAA Conference at Jodhpur, following committee was constituted to prepare a framework for developing Accounting as a distinct and unique discipline and specialised body of knowledge vide Notification dated March 2, 2020. (18)

1.Professor N. M. Khandelwal Convener
2. Professor K. R. Sharma Member
3. Professor K. Eresi Member
4. CA Ch AVSN Murthy Member
5. Dr. Anil Kumar Member
6. President IAA *Ex-officio* Member
7. General Secretary IAA *Ex-officio* Member

The committee was requested to submit its report latest by May 15, 2020.

As per the communication from Professor N. M. Khandelwal, Convenor of the Committee through WhatsApp on 24th July 2025 "The Accounting Discipline Committee met online three times. Its main recommendations were as under.

1. Accounting should be recognized as a separate discipline with its contemporary interface with new technology.
2. Main core areas under accounting discipline should be recognized as under:
   (1) Financial accounting
   (2) Cost accounting
   (3) Taxation
   (4) Management accounting
   (5) Auditing
   (6) Management accounting
   (7) Accounting information system

3.The IAA may form sectional groups for its members to promote study and research in all these sub areas. Efforts may be made to publish journals in sub areas also

4. A separate committee be constituted to prepare curriculum for graduate and post graduate degree, diploma and certificate courses in accounting and its sub areas." (19)

9.08 IAA Model Curriculum Committee in Accounting Committee:

As a follow up of the deliberations at the meeting of the IAA Executive Committee Resolution No 11.2 dated 28th December, 2019 the Accounting Discipline Committee was constituted on March 2, 2020 to prepare a "framework for developing Accounting as a distinct and unique discipline and specialized body of knowledge. The members of the Committee deliberated on the issue over a long period of time and placed the complete range of views expressed before the IAA Executive Committee." (20)

Further, as a follow up of the deliberations at the Accounting Discipline Committee, a committee was set up by the Indian Accounting Association on 20th July, 2020 to develop a Model Curriculum in Accounting as under:

1. Professor K. R. Sharma	Chairman
2. Professor K. Eresi	Member
3. Professor K. V. Achalapathi	Member

In the meantime, the National Education Policy 2020 (NEP 2020), that outlined the vision of India's new education system was approved by the Cabinet of Government of India on 29th July, 2020**.** The NEP 2020 aimed to increase the Gross Enrolment Ratio in higher education including vocational education in the country from 26.3% in 2018 to 50% by 2035 adding 3.5 Crore new seats in higher education institutions, envisaged a broad-based, multi-disciplinary, holistic under graduate education with flexible curricula, creative combinations of subjects, integration of vocational education, and multiple entry and exit options with appropriate certification, and under graduate education of 3 or 4 years, Certificate after 1-year, Advanced

Diploma after 2 years, Bachelor Degree after 3 years and Bachelor with Research after 4 years. The NEP also envisaged an Academic Bank of Credit for digitally storing academic credits earned from different higher education institutions, so that these can be transferred and counted towards final degree earned, multidisciplinary education and research universities as models of best multidisciplinary education of global standards, and creating the national research foundation for fostering a strong research culture and building research capacity across higher education.

The Committees proceedings thus, were inspired by the resolution of the IAA Executive Committee to prepare a framework for developing Accounting as a distinct and unique discipline and specialized body of knowledge and the vision of the NEP - 2020.

The Committee sourced curricula of accounting courses from various universities in India and leading universities in other countries and the curricula of examinations leading to the membership of various professional bodies in India and in foreign countries for the use of members as source material. Seminars and discussion sessions were organised at various places to understand from the teaching faculty and other stakeholders the contemporary trends, challenges and requirements of the user groups.

Earlier in 2019, the UGC had issued guidelines for 'Minimum Course Curriculum for Undergraduate Courses Under Choice Based Credit System '. In the meantime, the University Grants Commission had also published two modules, one containing 'Learning Outcomes-based Curriculum Framework (LOCF) for Commerce B. Com. (Hons.) 2021'and the other 'Learning Outcomes-based Curriculum Framework (LOCF) for Commerce B. Com 2021'. The Committee adopted some of the features from these UGC modules.

From the above exercise, the structure of the Model Curriculum in Accounting providing features of broad based, multi-disciplinary**,** holistic under graduate education with flexible curricula, creative combinations of subjects, integration of vocational education and multiple entry and exit points with appropriate certification, with under graduate education of 3 or 4 years, Certificate after 1-year, Advanced Diploma after 2 years, Bachelor's Degree after 3 years and Bachelor's with Research after 4 years' was developed for Bachelor of Accounting, Master of Accounting (1 year), Master of Accounting (2 years) Diploma in Accounting, Certificates courses in Accounting and Post graduate Certificate Courses in Accounting were also developed.

The process of developing the curriculum was a reflective exercise, based on careful consideration of the philosophy of teaching, contemporary expectations and requirements of society and business for accounting services, features of accounting as a discipline, importance of different courses, how each course fits in the discipline, topics to be covered, assignments to be given, and so on. For this in-depth discussion sessions were held and the contents of various courses of study were fine-tuned at seven (7) online meetings of the Committee of three (3) hours each (13th August 2020, 25th August 2020, 5th September 2020, 18th September 2020 6th October 2020, 5th November 2020 and 16th January 2021) using zoom application.

The advisors to the Committee, President of IAA, past presidents of IAA and senior faculty members were also invited to participate in the discussions at the meetings, besides the members to enrich the deliberations by their contributions. Thus, an Exposure draft of the IAA

Model Curriculum in Accounting containing various courses of study as above was finalised on 22nd January 2021.

The copies of the Exposure draft were sent to all past presidents of IAA, members of the Executive Committee of IAA, Deans and senior faculty members in various universities in India and abroad, besides the special invitees to the meetings of the Committee. The Exposure draft was put on the website of the Indian Accounting Association https://www.indianaccounting.org for two months February and March 2021 with a view to ensuring its wider exposure and acceptance among members of the Indian Accounting Association, teaching faculty in different universities, professional accountants and other stakeholders. Observations and suggestions were invited from all concerned persons.

The observations and suggestions received from various sources were considered by the Committee at its three (3) online meetings of three (3) hours each (23rd March 2021, 9th April 2021 and 20th April 2021) using zoom application. Modifications for improvement were made in the content of various courses of study after thorough discussions at these sessions and the final draft of the IAA Model Curriculum in Accounting was given a shape.

Professor G. Soral, Professor Sanjay Kallapur, Professor Ashish Kumar Sana and Dr. Dharen Pandey joined the Committee as members during the third edition of the Model Curriculum and contributed towards its successful development. Professor Sanjay Kallapur and Dr. Dharen Pandey left the Committee due to other professional commitments during the development of the fourth edition of the curriculum.

Thus, over four years from July 2020 to November 2024, the Committee developed four editions of the IAA Model Curriculum in Accounting. Each of these editions was widely distributed among the past Presidents and Members of the Executive Committee of IAA and was also placed on the website of the Indian Accounting Association. The 2024 edition of the IAA Model Curriculum in Accounting is prominently placed on the web site of the Indian Accounting Association www.iaa.org. The Report of the IAA Model Curriculum Development in Accounting Committee submitted with each of these four editions is given here.

9.08.01 The First Report of the IAA Model Curriculum Development in Accounting Committee: [(21)]

Over the last fifty years Accounting has made great strides as an academic discipline. It is recognized as a discipline in the USA, Canada, Australia, New Zealand, China, Japan and many other countries of Europe, Asia and Africa. Universities offer Bachelor of Accounting and Master of Accounting degree programmes there. In India, Accounting courses are taught at school level by State Senior Secondary Boards including the Central Board of Secondary Education at Senior Secondary level under Commerce specialisation. In higher education, most of the public universities and private universities in India teach accounting courses at Bachelor degree (B. Com.) and Master degree (M. Com.) in the Faculty of Commerce. Accounting courses are also taught in Management Programmes in Bachelor degree (BBA and BMS) and Master degree (MBA and MBS). Besides, to qualify for the membership of the Institute of Chartered Accountants of India (ICAI), the Institute of Cost Accountants of India (ICMAI), the Institute of Company Secretaries of India (ICSI), etc., the students study accounting courses.

The New Education Policy 2020

The New Education Policy of Government of India has proposed the revision and revamping of all aspects of the education structure, including its regulation and governance, to create a new system that is aligned with the aspirational goals of 21st Century education, while remaining consistent with India's traditions and value system. It lays special emphasis on development of creative potential of each individual, in all its richness and complexity, development of not only cognitive skills - both foundational skills of literacy and numeracy and higher-order cognitive skills, such as critical thinking and problem solving – but also social and emotional skills, including cultural awareness and empathy, perseverance and grit, teamwork, leadership, communication, among others.

For achieving the above goals, it emphasised upon holistic and flexible curriculum with creative combination of multi-disciplinary subjects and integration of vocational education to 21st Century skills, mathematical thinking and scientific temper, without rigid separation between Arts & Sciences, curricular and extracurricular activities and vocational and academic streams.

It suggests under graduate education of 3 to 4 years with Certificate after one-year, Advanced diploma after two years, Bachelor degree after three years and Bachelor degree with research after four years and further post graduate education of 1 or 2 years, with the provision of multiple entry and exit points, and credits to be stored, transferred and counted towards degree.

This paradigm shift in the Policy provides an opportunity to all disciplines including accounting to gear up and redesign the courses of study, teaching learning environment and strategies to meet the above expectations.

Indian Accounting Association:

The Indian Accounting Association www.iaa.org, a vibrant body of academic, professionals and practitioners from Business, Industry and Government, and actively interested in the advancement and dissemination of Accounting knowledge, believing that research on continuing basis is imperative for bridging the gap between theory and practice of accounting and for raising the exalted status of accounting, as a discipline and as a practice both. The Association was registered as an Association (having Registration number 1426 of 1968-69 under the Societies Registration Act No 21 of 1860) on 15th March 1969 at Lucknow U.P. - India. The inaugural ceremony of the Association was performed by Shri N. K. Bhattacharya, the then Accountant General of Uttar Pradesh on 14th February, 1970. Shri Raghu Nath Rai, one of the leading Chartered Accountants of New Delhi, was elected as the first President of the Association.

Starting with its First Conference at the Banaras Hindu University, Varanasi in 1970, the Association has held 42 Annual Conferences in various parts of the country to encourage members to conduct research, disseminate the research findings in the form of research papers at the technical sessions and strive for achieving academic excellence. These Conferences of the Association have attracted a large number of members from across the country and abroad. The IAA has a network of 56 branches with more than 6, 800 life members from various parts of the country. In 1989-90, IAA Research Foundation was setup under the West Bengal Societies Registration Act, 1961 (having registration No. S/63876 of 1989-90) as an

independent Association of accounting educators, professionals and practitioners for the furtherance of research in accounting and allied subjects in India and abroad. The IAA Research Foundation at Kolkata (www.iaarf.in) is an affiliate of the IAA.

To disseminate and give wider publicity to research findings, IAA has been publishing a biannual research journal *Indian Journal of Accounting* in the months of June and December since 1970. Similarly, IAA Research Foundation has been publishing in June and December in each year since 1997 *Indian Accounting Review* ***(www.journal.iaarf.in)***, an international refereed and peer-reviewed journal in Accounting and Finance. The Association gives 'IAA Young Researcher Award' and 'IAA fellowship' in recognition of research and academic excellence. A competition 'National Accounting Talent Search (NATS)' is organised every year by the Association at Junior level for undergraduate students and at senior level for post graduate and professional qualification holders up to the age of 25 years since 2009 and gives cash awards and trophies to those who score high in the competition and multicoloured laminated certificates to all participants to motivate and promote young talent in the discipline.

The Indian Accounting Association (IAA) is a member organisation of the International Association for Accounting Education and Research (IAAER). It is also an Associate of the American Accounting Association (AAA). Similarly, AAA recognises as its Associates many other national accounting associations the world over. The IAA is thus, held in high esteem by the AAA and national Accounting Associations of other countries for its contributions towards the advancement of the frontiers of knowledge in accounting and allied subjects.

IAA Vision of Accounting Education in India

The vision of the IAA on Accounting education in India emphasises that:

* Accounting education, embedded with practice, shall produce scholars, researchers, thinkers and practitioners well-versed in the knowledge and understanding of the theory and practice of accounting and professional ethics, to become effective communicators and leaders, with sound exposure to technology, to drive the future growth of the discipline and profession.

* The Accounting education in India shall be comparable with the best in the world.

In the light of the New Education Policy 2020 and the Vision of the IAA on accounting education in India, this Committee was set up by the Executive Committee of the Association on 21st July 2020 to develop a 'Model Curriculum of Accounting' for the award of Bachelor of Accounting, Master of Accounting and other Qualifications for promoting excellence in the discipline.

The United Nations Conference on Trade and Development Report

The United Nations Conference on Trade and Development 'Guideline for a global accounting curriculum and other qualification requirements' (Report TD/B/COM.2/ISAR/5 - dated 28th December 1998), developed for the benefit of the international community as a whole, in order to promote global harmonization of professional qualification requirements, close the gaps in national education systems and to establish a benchmark, concurring with the IFAC's recommended core subjects in accounting and accounting-related knowledge as: financial accounting and reporting; management accounting; taxation; business and commercial laws;

external and internal auditing; finance and financial management; and professional ethics; had emphasized upon intellectual skills, interpersonal skills, communication skills and information and technology skills for meeting their essential function of obtaining, analysing, interpreting, synthesizing, evaluating and communicating information.

The Committee has worked over the last six months focusing on the New Education Policy 2020, the Vision of the IAA on accounting education in India, the United Nations Conference on Trade and Development guidelines, and the accounting education curriculums in various universities in India and abroad for developing a Model Curriculum of Accounting. The 'Model Curriculum in Accounting' is appended with the report.

The model curriculum however, may merely be the starting point for a university wishing to bring its curriculum and qualifications into line with the global requirements. The relevant authorities in each university would be expected to develop their curriculum on the basis of the Model Curriculum and indicate the time to be spent and the pattern of the examination for each course. An Accounting Laboratory also has to be set up for the development of technical skills among the students.

The 'assessments of knowledge and skill' should measure more than just theoretical knowledge. Candidates should be able to demonstrate that they have a sound technical knowledge of specific subjects of the curriculum, have the ability to apply technical knowledge in an analytical and practical manner, are able to extract from various subjects, the knowledge required to solve multiple topic problems, can identify information relevant to a particular problem by distinguishing the relevant from the irrelevant in a given body of data, are able in multi-problem situations to identify the problems and rank them in the order in which they need to be addressed, appreciate that there can be alternative solutions and apply their judgment in dealing with these, have the ability to integrate diverse areas of knowledge and skills, communicate effectively to the user by formulating realistic recommendations in a concise and logical fashion, and, have understanding of the ethical requirements of the profession.

Financial and technological innovations are being introduced at an increasingly rapid rate and are major drivers of globalization of the economies. Thus, the qualifications may only meet the entry requirements for the jobs. To function in the global environment, the educators and the professionals in accounting must have to engage in 'continuing education' to improve their knowledge and skills both.

Acknowledgements

The Committee places on record its gratefulness to the academics from various Universities in India and other countries for providing copies of the curriculums of their universities and scanning through the repeated drafts of curriculums sent to them for their observations and for making very useful suggestions for the improvement.

The Committee is highly grateful to Professor Girdhar Soral, Former Professor, Head, Chairman Faculty of Commerce and Dean PG Studies, Mohanlal Sukhadia University, Udaipur and President IAA, Professor Bhabatosh Banerjee, Former Professor, Head and Dean of Commerce and Management, University of Calcutta, Kolkata and former President, IAA, Professor Udai Lal Paliwal, Professor, Head and Dean of Commerce, Nirma University,

Ahmedabad and former Associate Professor, Head and Dean of Economics and Management Science, Namibia University, Windhoek Namibia, Vice Chancellor, Kigali University, Kigali, Rwanda and Professor Sanjay Kallapur, Senior Professor of Accounting, Indian School of Business, Hyderabad and former Associate Professor of Accounting, Purdue University, the USA for their participation in deliberations of the Committee through all zoom meetings, scanning the repeated drafts of the Curriculum sent to them and making very valuable observations and suggestions. Their contributions have been immensely valuable to the Committee.

1. Professor K. R. Sharma
Former Professor, Head, Chairman of Commerce Faculty & Dean Post Graduate Studies
Mohanlal Sukhadia University, Udaipur (Rajasthan) India
Past President Indian Accounting Association **Chairman**

2. Professor K. Eresi
Former Professor, Head and Dean of Commerce
Bangalore University, Bangalore (Karnataka) India
Past President Indian Accounting Association **Member**

3. Professor K. V. Achalapathi
Former Professor, Head and Dean of Commerce,
Osmania University, Hyderabad
Executive Member, Hyderabad Management Association,
Director, Dhanwanthari Institute of Science and Technology, and
Secretary and correspondent Sri Chaitanya Degree and PG College Mahbubnagar,
Hyderabad (Telangana) India
Past President Indian Accounting Association. **Member**

9.08.02 The Second Report of the IAA Model Curriculum in Accounting Development Committee: [(22)]

The IAA Model Curriculum in Accounting is outcome of the resolution at the meeting of Indian Accounting Association Executive Committee at Jodhpur on 28th December, 2019. As a follow up of the deliberations at the meeting and pursuant to IAA Executive Committee Resolution No 11.2 dated 28th December 2019, a committee was constituted on March 2, 2020 to prepare a 'framework for developing Accounting as a distinct and unique discipline and specialized body of knowledge'. The members of the Committee deliberated on the issue over a long period of time and placed the complete range of views expressed before the IAA Executive Committee.

As a follow up of the above deliberations, a committee was set up by the Indian Accounting Association on 20th July 2020 to develop a Model Curriculum in Accounting. In the meantime, the National Education Policy 2020 (NEP 2020), that outlines the vision of India's new education system was approved by the Cabinet of Government of India on 29th July, 2020.

The NEP 2020 aiming to increase the Gross Enrolment Ratio in higher education including vocational education in the country from 26.3% in 2018 to 50% by 2035 adding 3.5 Crore new seats in higher education institutions envisaged broad-based, multi-disciplinary, holistic under

graduate education with flexible curricula**,** creative combinations of subjects**,** integration of vocational education, and multiple entry and exit options with appropriate certification**,** under graduate education of 3 or 4 years, Certificate after 1-year, Advanced Diploma after 2 years, Bachelor's Degree after 3 years and Bachelor's with Research after 4 years. The NEP also envisaged an Academic Bank of Credit for digitally storing academic credits earned from different higher education institutions so that these can be transferred and counted towards final degree earned, **m**ultidisciplinary education and research universities, as models of best multidisciplinary education of global standards, and creating **t**he national research foundation for fostering a strong research culture and building research capacity across higher education.

The Committees proceedings thus, were inspired by the resolution of the IAA Executive Committee to prepare a 'framework for developing Accounting as a distinct and unique discipline and specialized body of knowledge' and the vision of the NEP 2020.

The Committee sourced curricula of accounting courses from various universities in India and leading foreign countries and the curricula of examinations leading to membership of various professional bodies in India and in foreign countries for the use of members as source material. Seminars and discussion sessions were organised at various places to understand from the teaching faculty and other stakeholders the contemporary trends, challenges and requirements of the user groups.

Earlier in 2019, the UGC had issued guidelines for 'Minimum Course Curriculum for Undergraduate Courses Under Choice Based Credit System'. In the meantime, the University Grants Commission had also published two modules one containing 'Learning Outcomes-based Curriculum Framework (LOCF) for Commerce B. Com. (Hons.) 2021' and the other 'Learning Outcomes-based Curriculum Framework (LOCF) for Commerce B. Com 2021'. The Committee adopted some of the suitable feature**s** from these UGC modules also.

From the above exercise**,** the structure of the Model Curriculum in Accounting providing features of 'broad based, multi-disciplinary, holistic under graduate education with flexible curricula**,** creative combinations of subjects**,** integration of vocational education and multiple entry and exit points with appropriate certification**,** with under graduate education of 3 or 4 years, Certificate after 1-year, Advanced Diploma after 2 years, Bachelor's Degree after 3 years and Bachelor's with Research after 4 years' was developed for Bachelor of Accounting, Master of Accounting (1 year), Master of Accounting (2 years) Diploma in Accounting, Certificates courses in Accounting and Post graduate Certificate Courses in Accounting was developed.

The process of developing the Curriculum was a reflective exercise, based on careful consideration of the philosophy of teaching, contemporary expectations and requirements of society and business for accounting services, features of accounting as a discipline, importance of different courses, how each course fits in the discipline, topics to be covered, assignments to be given, and so on. For this in-depth discussion sessions were held and the contents of various courses of study were fine-tuned at seven virtual meetings of the Committee of 3 hours each (13th August 2020, 25th August 2020, 5th September 2020, 18th September 2020 6th October 2020, 5th November 2020 and 16th January 2020) using zoom application. The advisors to the Committee, President of IAA, past presidents of IAA and senior faculty members were also invited to participate in the discussions at the meetings, besides the

members to enrich the deliberations by their contributions. Thus, the Exposure draft of the IAA Model Curriculum in Accounting containing various courses of study as above was finalised on 22nd January, 2021.

Copies of the Exposure draft were sent to all past presidents of IAA, members of the executive of IAA, Deans and senior faculty members in various universities in India and abroad, besides the special invitees to the meetings of the Committee. The Exposure draft was put on the website of the Indian Accounting Association (https://www.indianaccounting.org) for two months February and March 2021 with a view to ensuring its wider exposure and acceptance among members of the Indian Accounting Association, teaching faculty in different universities, professional accountants and other stakeholders. Observations and suggestions were invited from all concerned persons.

The observations and suggestions received from various sources were considered by the Committee at its three virtual meetings of three hours each (23rd March 2021, 9th April 2021 and 20th April 2021) using zoom application. Modifications for improvement were made in the content of various courses of study after thorough discussions at these sessions and the final draft of the IAA Model Curriculum in Accounting was given a shape.

The Committee humbly places the Model Curriculum in Accounting in the domain of teaching fraternity in university departments in India and in foreign universities with the fervent hope that the Curriculum leading to various qualifications will be useful in achieving the objectives envisaged.

1. Professor K. R. Sharma
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Mohanlal Sukhadia University, Udaipur (Rajasthan) India
Past President Indian Accounting Association **Chairman**

2. Professor K. Eresi
Former Professor, Head and Dean of Commerce
Bangalore University, Bangalore (Karnataka) India
Past President Indian Accounting Association **Member**

3. Professor K. V. Achalapathi
Former Professor, Head and Dean of Commerce,
Osmania University, Hyderabad
Executive Member, Hyderabad Management Association,
Director, Dhanwanthari Institute of Science and Technology, and
Secretary and correspondent Sri Chaitanya Degree and PG College Mahbubnagar,
Hyderabad (Telangana) India
Past President Indian Accounting Association. **Member**

20th May 2021

9.08.03 The Third Report of the IAA Model Curriculum in Accounting Development Committee: [23]

The Indian Accounting Association Executive Committee at its meeting held on 28th December, 2019 at Jodhpur vide Resolution No 11.2 to prepare a 'Framework for developing Accounting as a distinct and unique discipline and specialized body of knowledge' had constituted a Committee on March 2, 2020. As a follow up of the deliberations at the Committee, a committee was set up by the Indian Accounting Association on 20th July, 2020 to develop a Model Curriculum in Accounting.

In the meantime, the National Education Policy 2020 (NEP 2020) that outlined the vision of India's new education system was approved by Government of India on 29th July, 2020 and other notifications and guidelines were also issued by the Ministry of Education, Government of India and the University Grants Commission to implement the same.

Considering the requirements of NEP 2020, Notifications issued by the Ministry of Education, Government of India and the UGC, and the requirements of the stakeholders the Committee finalised an 'Exposure draft of the IAA Model Curriculum in Accounting' on 22nd January 2021 and placed the same on the website of the Indian Accounting Association https://www.indianaccounting.org and also widely circulated the same among Past Presidents of IAA, Members of IAA Executive Committee, Members of IAA and other stakeholders. The observations and suggestions received from all these sources were considered by the Committee at its meetings and the 'Model Curriculum in Accounting' leading to various qualifications was placed on the website of the Indian Accounting Association on 20th May 2021.

Following the above, there were many developments that required reconsideration on the Model Curriculum in Accounting. The important ones among these were 'Report of the Parliamentary Standing Committee on Finance 2020-22' that among other things had recommended setting up 'Indian Institute of Accounting (IIA)' on the pattern of the IITs and the IIMs with a fully autonomous board of governors; Instructions by the UGC to universities on 18th November 2021 for the implementation of the NEP 2020 including the major reforms such as Academic Bank of Credits, Multiple Entry and Exit in Academic Programmes, Internationalisation of Higher Education, etc; Publication of the Choice Based Curriculum Scheme (CBCS) by the UGC on 10th April 2015; Floatation by the UGC of an instructional template containing 87 + 18 = 105 CBCS Curriculums in different disciplines, which included two from Commerce – B. Com. and B. Com. (Honours); Publication by the UGC of 'Learning Objectives-based Curriculum Framework (LOCF)' and 36 syllabi; Guidelines by the UGC on Minimum Course Curriculum for Undergraduate courses under the Choice Based Credit System, and the Community College Scheme to offer low cost, high quality skill based education locally; Guidelines by the UGC for providing Skill Based Education under the National Skill Qualification Framework (NHEQF); Guidelines by the UGC for pursuing two Academic Programmes simultaneously (April 2022); UGC Regulations, 2022 (May 2, 2022) on Academic Collaboration between Indian and Foreign Higher Educational Institutions to offer Twinning, Joint Degree and Dual Degree Programmes; UGC Draft Guidelines for Research Internship with Faculty and Researchers at Higher Education Institutions/Research Institutions; UGC Draft Guidelines for Engaging Professor of Practice in Universities and Colleges, etc.

The Committee considered the above developments at its meetings in depth and finalised a new Exposure Draft of Model Curriculum in Accounting'. The Exposure Draft was placed on the website of the Indian Accounting Association on 18th October 2022 for observations and suggestions. The second edition of the Model Curriculum was developed and finalised after considering the observations and suggestions from the members and academics.

However, after the publication of the second edition of the IAA Model Curriculum in Accounting the UGC issued the 'Curriculum and Credit Framework for Undergraduate Courses (CCFUP)' on 7th December 2022 with many new features. This required reconsideration by the Committee of the Model Curriculum in Accounting once again.

The Curriculum and Credit Framework for Undergraduate Courses (CCFUP) of 7th December, 2022 provided for the choice of two majors from a discipline for in-depth study or one major from one discipline with option to choose one minor from the same discipline or some interdisciplinary subject besides the study of Ability Enhancement Courses, Skill Enhancement Courses and Value-Added Courses apart from other features provided under the NEP 2020 and the Guidelines of the UGC. The Committee therefore, met on 20th January 2023, 21st February 2023, 27th March 2023 and 3rd May 2023 for two and a half hours each and redrafted the Model Curriculum in Accounting maintaining the basic structure of one year Certificate, 2-year advanced diploma, 3-year bachelor degree and 4-year bachelor degree with honours or Research, besides the features such as flexible choice-based credit system, multi-disciplinary approach, multiple entry and exit option as per the NEP 2020.

The Committee presents with pleasure the third edition of the Model Curriculum in Accounting along with this report.

Acknowledgements

The Committee places on record its gratefulness to the academics from various Universities in India and other countries for their assistance in drafting the Model Curriculum in Accounting by providing useful material and making observations and suggestions for improvement on the drafts of Model Curriculum.

The Committee is also grateful to Professor N. M. Khandelwal**,** Former Professor, Department of Commerce & Management**,** Saurashtra University, Rajkot (Gujrat) and past President Indian Accounting Association**,** Professor Ranjan Bal**,** Vice Chancellor ASBM University**,** Bhubaneshwar - Orrisa, Former Professor, Head, Chairman & Dean Commerce**,** Utkal University, Bhubaneshwar – Orrisa and past President Indian Accounting Association**,** and Professor M. L. Vadera**,** Former Professor of Accounting, J. N. V. University Jodhpur, Former Director of School of Business and Commerce, Head & Dean Commerce, Manipal University, Jaipur and past President Indian Accounting Association for attending the meetings of the Committee and enriching the deliberations by their valuable observations.

The Committee also places on record its high appreciation for Professor Bhabatosh Banerjee, Former Professor, Head and Dean of Commerce and Management, University of Calcutta, Kolkata and former President, Indian Accounting Association and Professor Udai Lal Paliwal**,** Professor, Head and Dean of Commerce, Nirma University, Ahmedabad and former Associate Professor, Head and Dean of Economics and Management Science, Namibia University,

Windhoek Namibia and Vice Chancellor, Kigali University, Kigali, Rwanda for their association and valuable advice.

IAA Model Curriculum Committee

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Past President Indian Accounting Association **Chairman**

2. Professor K. Eresi
Former Professor, Head and Dean of Commerce
Bangalore University, Bangalore (Karnataka) India
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3. Professor K. V. Achalapathi
Former Professor, Head and Dean of Commerce,
Osmania University, Hyderabad
Executive Member, Hyderabad Management Association,
Director, Dhanwanthari Institute of Science and Technology, and
Secretary and correspondent Sri Chaitanya Degree and PG College Mahbubnagar,
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Past President Indian Accounting Association. **Member**

4.Professor G. Soral
Former Professor, Head & Dean
Mohanlal Sukhadia University, Udaipur - Rajasthan
Past President, Indian Accounting Association **Member**

5. Professor Sanjay Kallapur
Senior Professor of Accounting
Indian School of Business, Hyderabad -Telangana **Member**

6. Professor Ashish Kumar Sana
Professor, Department of Commerce
Calcutta University, Kolkata -West Bengal **Member**

7. Dr Dharen Kumar Pandey
Assistant Professor, Department of Commerce
Magadh University, Bodh Gaya – Bihar **Member**

9.08.04 Fourth Report of IAA Model Curriculum in Accounting Development Committee: [(24)]

As per Resolution No 11.2 of Executive Committee of the Indian Accounting Association at its meeting on 28th December, 2019 at Jodhpur to prepare a 'Framework for Developing Accounting as a Distinct and Unique Discipline and Specialized body of Knowledge' a committee was set up to develop a 'Model Curriculum in Accounting' on 20th July 2020.

In the meantime, the National Education Policy 2020 (NEP 2020) that outlined the vision of India's new education system was approved by Government of India on 29th July, 2020 and notifications and guidelines were issued by the Ministry of Education, Government of India and the University Grants Commission to implement the same. Considering the above developments and the views of a large number of academic from different universities in India the first Edition of the 'IAA Model Curriculum in Accounting' leading to various qualifications was developed and forwarded it on 25th May 2021. Later it was placed on the website of IAA.

Following the publication of the First Edition there were new developments in the form of certain notifications from Ministry of Education, Government of India and Reports of the Committees set up by the UGC. Considering the above the Committee developed the second edition of the 'IAA Model Curriculum in Accounting' and forwarded it on 18th October 2022. Later it was placed on the website of IAA.

After the publication of the Second Edition of the 'IAA Model Curriculum in Accounting' the UGC issued the 'Curriculum and Credit Framework for Undergraduate Courses (CCFUP)' on 7th December, 2022 with new features such as choice of change in disciplines of study, option in selection of majors and minors, multi-disciplinary approach, option in choice of courses considered interest, flexible learning mode (offline, online, hybrid, and ODL), Academic Bank of Credits, credit transfer, multiple entry and exit option during study, etc.. Considering the above features the Third Edition of the 'IAA Model Curriculum in Accounting' was finalised and forwarded on 3rd May, 2023. Later on, it was placed on the website of the IAA.

Further, following the publication of the Third Edition the UGC issued three new guidelines namely (i) "Guidelines on Environment Education", (ii) Final Guidelines for the introduction of courses based on Indian heritage and culture", (iii) "Guidelines IKS in HE Curricula", and (iv) "Draft Curriculum and Credit Framework for PG Programmes". Accordingly, over its meetings the Committee revised and up dated the existing content and developed a new module on 'Master of Accounting' as per the "UGC Draft Curriculum and Credit Framework for PG Programmes" providing for all alternatives as per the UGC guidelines and forwarded it on 23rd July, 2024

The Third and Fourth Editions of the 'IAA Model Curriculum in Accounting' are available on the website of the Indian Accounting Association (https://www.indianaccounting.org}.

New Activities

Viewing the new developments in higher education, such as digitalisation of teaching learning pedagogy, growing emphasis on research and publications and inter-disciplinary framework of higher education the Committee after detailed deliberations at its meetings resolved to launch four new activities under the banner of Indian Accounting Association, namely (1) 'ACCATHON, with Professor Udai Lal Paliwal, Director Institute of Commerce, Nirma University, Ahmedabad (Gujrat) as Coordinator, (2) 'IAA Certifications', with Professor Ashish Kumar Sana, Calcutta University, Kolkata (West Bengal) as Coordinator, 'IAA START FORUM' with Professor Manvinder Singh Pahwa, Dr. Hari Singh Gaur Vishwavidyalaya, Sagar (M. P.) as Coordinator and 'IAA National Accounting Quiz', with Professor Sarvamangala, R, Professor, Dean and Charperson Faculty of Commerce Panabharathi Campus, Bangalore University Bangalore (Karnataka) as coordinator.

The first 'ACCATHON 2024' (an inter-disciplinary HACKATHON in Accounting) was organised over two rounds. The first round was held on January 6, 2024 and the second round was held on January 24 and 25 2024. The second 'ACCATHON 2025' on GST and Forensic Accounting shall be organised in two rounds. The first round is proposed to be held on 4th January 2025 and the second round is proposed to be held on 23rd and 24th January 2025.

The 'IAA Certifications' programme on Goods and Services Tax (GST) has been launched. The last date for enrolment is 28th December 2024 and the Examination is scheduled to be held on 19th January 2025.

The final guidelines of the 'IAA START FORUM' have been developed and it is to be launched shortly.

The scheme of the 'IAA National Accounting Quiz' is ready and it is expected to be launched shortly.

Acknowledgements

The Committee places on record its gratefulness to the academicians from various Universities in India and other countries for their assistance in drafting the fourth edition of the Model Curriculum in Accounting, by providing useful material and making observations and suggestions for improvement on the draft of the Model Curriculums.

The Committee is grateful to Professor N. M. Khandelwal, Former Professor, Department of Commerce & Management, Saurashtra University, Rajkot (Gujrat) and Past President of Indian Accounting Association, Professor M. L. Vadera, Former Professor J. N. V. University of Jodhpur and Manipal University, Jaipur and Past President, Indian Accounting Association, Professor V. Appa Rao, Former Professor, Osmania University, Hyderabad (Telangana) and President, Indian Accounting Association and Professor Sanjay Bhayani Professor, Head and Dean, Management Department, Saurashtra University, Rajkot (Gujrat) and General Secretary, Indian Accounting Association for attending the meetings of the Committee and making very useful observations towards the improvements in the curriculum.

The Committee also places on record its high appreciation for Professor Bhabatosh Banerjee, Former Professor, Head and Dean of Commerce and Management, University of Calcutta, Kolkata and Past President, Indian Accounting Association and Professor Udai Lal Paliwal, Professor, Head and Dean of Commerce, Nirma University, Ahmedabad for their strong association with the committee and their valuable advice towards improvements in the curriculums.

1. Professor K. R. Sharma
Former Professor, Head, Chairman of Commerce Faculty & Dean Post Graduate Studies
Mohan Lal Sukhadia University, Udaipur (Rajasthan) India
Past President Indian Accounting Association **Chairman**

2. Professor K. Eresi
Former Professor, Head and Dean of Commerce
Bangalore University, Bangalore (Karnataka) India
Past President Indian Accounting Association **Member**

3. Professor K. V. Achalapathi
Former Professor, Head and Dean of Commerce,
Osmania University, Hyderabad
Executive Member, Hyderabad Management Association,
Director, Dhanwanthari Institute of Science and Technology, and
Secretary and correspondent Sri Chaitanya Degree and PG College Mahbubnagar,
Hyderabad (Telangana) India
Past President Indian Accounting Association. **Member**

4.Professor G Soral
Former Professor, Head & Dean
Mohanlal Sukhadia University Udaipur - Rajasthan
Past President, Indian Accounting Association **Member**

5. Professor Aasish Kumar Sana
Professor, Department of Commerce
Calcutta University, Kolkata – West Bengal **Member**

24th November, 2024

9.09 The IAA Stakeholders' Survey Committee:

The IAA Model Curriculum in Accounting Development Committee at its meeting on 30th May, 2022 observed that there is a need for 'Survey of Stakeholders Expectations' regarding knowledge and skills to be developed among the accounting graduates, as per the changing requirements of the job market, so that the courses of study may be developed accordingly. Drawing from the discussion at the meeting of the Committee, it was resolved to propose constitution of a task force for conducting a survey, and coming up with a monograph for the guidance of the universities in developing the accounting courses as under. **(25)**

1. Professor Sanjay Kallapur
2. Professor G. Soral
3. An academic from Indian diaspora
4. Dr Dharen Kumar Pandey

The proposal was placed at the meeting of the IAA Executive Committee held on 29th October, 2022 at Gwalior. The Executive Committee of IAA endorsed the proposal and appointed Professor G. Soral as Chairman, of the Taskforce to be constituted for conducting the survey. The Executive Committee of IAA further sanctioned a grant of ₹5 Lakh for the purpose, against the budget of expenditure proposed for conducting this survey as under: (26)

Sr. No.	Expenditure Head	Amount ₹Lakh
1.	Manuscript editing	2.50
2.	Cover page design	1.00
3.	Hard Copies preparation	0.25
4.	Launch Event organisation (including travel cost for authors within India, and not including foreign authors travel cost)	1.00

5.	Contingencies	0.25
Total		5.00

The Task Force

The following task force has been working on the project:

1. Professor G. Soral
   Former Professor, Head and Dean
   University College of Commerce & Management Studies
   Mohanlal Sukhadia University, Udaipur -Rajasthan
   Past President IAA — Chairman
2. Professor Sanjay Kallapur
   Professor of Accounting
   Indian School of Business, Hyderabad (Telangana) — Member
3. Dr Saipriya Kamath B Sc
   Programme Director, Department of
   London School of Economics, London (UK) — Co-opted Member
4. Professor Srinivasan S.
   Former Professor, National University of Singapore
   Singapore — Co-opted Member
5. Prof Udai Paliwal
   Professor and Director, Institute of Commerce
   Nirma University, Ahmedabad (Gujrat) — Co-opted Member
6. Dr. Kaneez Fatima Sadriwala,
   Associate Professor and Head of Accounting Department
   College of Economics, Management and Information Systems
   University of Nizwa, Sultanate of Oman. — Co-opted Member
7. Dr. Pushpkant Shakdwipee
   Associate Professor of Commerce
   Institute of Commerce & Business Management
   Pacific University, Udaipur (Rajasthan) — Co-opted Member
8. Dr Shilpa Lodha
   Assistant Professor, Department of Accountancy & Business Statistics
   University College of Commerce & Management Studies
   Mohanlal Sukhadia University, Udaipur (Rajasthan) — Co-opted Member
9. Dr. Somya Gupta
   Assistant Professor
   Indian Institute of Management, Bodh Gaya (Bihar). — Co-opted Member

Following persons contributed in the project work at the initial stage, but later on discontinued due to personal reasons and professional pre-occupations:

1. Professor Mahendra Gujrathi
   Rae D. Anderson Professor of Accounting
   Bentley University, Boston (USA)

2. Dr. Dharen Kumar Pandey
   Assistant Professor
   Indian Institute of Management, Sambalpur (Odisha)

9.09.01 Progress of work: [27]

Progress of the work done on the project so far may be briefly summarised as under:

1. Questionnaires as Survey tool for different stakeholders have been developed after multiple discussions.

2. Draft write ups on various chapters of the monograph have been prepared.

3. Meetings with key persons among stakeholders have been held and the process is going on.

4. A competition among Indian universities and other HEIs is being proposed in order to identify and highlight innovative accounting education practices prevailing in the country.

9.10. Concluding Observations:

The initiative for collaboration with Foreign Professional Institutions and Indian Professional Institutions were commendable. The American Accounting Association invites the President of Indian Accounting Association at its convention every year. The AAA has also extended the facility of membership of AAA at concessional rate to the members of IAA. Young researcher and scholars are availing this facility. However, there is a need of follow up as no President of Indian Accounting Association after Professor Shirin Rathore has gone to attend the annual Convention of the AAA and the Indian Accounting Association has also not invited the Presidents of American Accounting Association at its conferences. The Memorandum of Understanding (MoU) with European Accounting Association entered in October, 2022 was for three years and shall expire this year. During this period there has not been any interaction between the Indian Accounting Association and the European Accounting Association. There is a strong need for the renewal of the MoU and interaction between the two Institutions and members. There has been no initiative to re-establish contacts and seek affiliation with the International Association for Accounting Education and Research (IAAER). There was no follow up for a Memorandum of Understanding with the Bangladesh Accounting Association after initiating the dialogue with them.

Likewise, the Indian Accounting Association entered into a Memorandum of Association (MoA) with the Institute of Cost Accountants of India. We have not organised any joint activities including the Certification programme with them and our President has not attended their conference or invited their President at our conference. In case of the Institute of Company Secretaries of India the interaction is struck up. Besides, initiative for Memorandum of Understanding (MoU) with more bodies was initiated by the two Committees is also stuck up.

These important initiatives should be considered seriously at a meeting of the Office Bearers and the Executive Committee of the IAA and taken to their natural conclusion.

9.11. Reference List:

1. Profiles of Professor B. Banerjee, Professor K. R. Sharma and Professor Chhote Lal and other Office Bearers in Chapter X.
2. Indian Accounting Association Research Foundation Chapter VI Item 7.05.1. Seminars and Conferences – International Seminars.
3. Minutes of Meeting of the Executive Committee held on 02.02 1997 during 20th Conference at International Centre, Goa.
4. Minutes of the Executive Committee of the Indian Accounting Association held at the Poddar Institute of Management, Jaipur on 5th October 1985.
5. A Note from Professor G. Soral Past President Indian Accounting Association regarding meeting. Appendix 9.01
6. Notification by the General Secretary Indian Accounting Association regarding membership of the American Accounting Association.
7. IAA Office Bearers Meeting Resolution No. 1, dated 25th May, 2020, and its approval by the Executive Committee of the Association the Foreign Collaboration Committees constituted vide Notification dated 16th June, 2020
8. Minutes of Meeting of Foreign Collaborations Committee of IAA held on December 12, 2020 online.
9. The Memorandum of Understanding (MoU) was signed by the President of Indian Accounting Association and the President of the European Accounting Association – 1000 Brussels/Passage du Nord 19 on December 19, 2021 for three (3) years from the 2022 IAA Conference (Gwalior 27-28 October, 2022). Appendix 9.02
10. The Foreign Collaboration Committee of the Indian Accounting Association had also started a dialogue with the Bangladesh Accounting Association for collaboration. The dialogue is ongoing.
11. IAA Office Bearers Meeting Resolution No. 1, dated 25th May, 2020 and its approval by the Executive Committee of the Indian Accounting Association (IAA). Professional Bodies Liaison Committee was constituted vide Notification dated 16th June, 2020
12. Minutes of Meeting of IAA Professional Bodies Liaison Committee held on 10th September, 2020 online
13. Memorandum of Understanding (MoU) was signed by the President of Indian Accounting Association and the President of the Institute of Cost Accountants of India – CMA Bhawan, 12 Sudder Street, Kolkata 700 016 in December 2021. Appendix 9.03
14. Memorandum of Understanding (MOU) with the Institute of Company Secretaries of India – ICSI House, 22 Institutional Area Lodi Road New Delhi 110 003 Appendix 9.04
15. Memorandum of Understanding (MOU) with the Institute of Chartered Accountants of India – ICAI Bhawan, Indraprashta Marg, Delhi, 110 002
16. The Executive Committee of Indian Accounting Association at its Meeting at Vikram University, Ujjain on 26.12. 1995 constituted a committee for the review of Indian Accounting Standards (IAS) issued by the Institute of Chartered Accountants of India during the year
17. Communication from Professor N. M. Khandelwal, Chairman of the Committee through WhatsApp on 24th July, 2025
18. Pursuant to the IAA Executive committee Resolution No. 11.2, dated December. 28, 2019, at IAA Conference Jodhpur, following committee was constituted to prepare a framework for developing Accounting as a distinct and unique discipline and specialised body of knowledge vide Notification dated March 2, 2020

19. Communication from Professor N. M. Khandelwal, Convenor of the Committee through WhatsApp on 24th July 2025
20. The committee was set up by the Indian Accounting Association on 20th July, 2020 to develop a Model Curriculum in Accounting
21. First Report of IAA Model Curriculum Development in Accounting Committee
22. Second Report of IAA Model Curriculum Development in Accounting Committee.
23. Third Report of IAA Model Curriculum Development in Accounting Committee
24. Fourth Report of IAA Model Curriculum Development in Accounting Committee
25. Meeting of the IAA Model Curriculum in Accounting Development Committee on 30th May, 2022
26. Minutes of Meeting of the IAA Executive Meeting held on 29th October 2022 at Gwalior
27. Progress of work Report from the Stakeholders' Survey Committee

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Appendix 9.01

AAA MEMBERSHIP APPLICATION / MEMBERSHIP RENEWAL

Please complete form and email it to info@aaahq.org

To qualify for this deeply discounted membership, you must be a current Indian Accounting Association (IAA) member, work in India and reside in India.

By checking the 3 boxes below, you are affirming that you meet these qualifications.

☐ Member of the Indian Accounting Association (IAA)

☐ Work in India

☐ Reside in India

AAA MEMBER INSTRUCTIONS: If you are a current AAA member, please complete the membership form on the next page and email it to info@aaahq.org.

NON-AAA MEMBER INSTRUCTIONS: Follow each step below (1-6) before completing the AAA Membership form on the next page.

1. Please click HERE or scan the QR code to create a new AAA user account online.
2. Please fill in your information and click the green *Create a New Account* and *Sign In* button at the bottom of web page.
3. Next, click on your name in the upper right corner of web page, then click on the*My Membership* button.
4. Look under the words *My Current Membership Status* for the Contact Number. It is below your name. It should start with C.
5. This *Contact Number* is what you will fill in on the form below for *AAA Member ID #.*
6. Once you have completed this form, email the form to info@aaahq.org, or click the button "Submit by Email Now!" at the bottom of the membership application.
7. We will then begin to process your application. This may take a few weeks and we thank youfor your patience.
8. You will receive an email regarding the outcome of your application. Should your application be approved, you will receive an invoice to pay in that email.
9. Name: _____ _____ _____
Preferred Name: _____

IAA Member ID #:_____AAA Member ID #: _____ University/Company: _____

Rank:_____Title(s)/Role(s): _____ Email: _____

Mailing Address: ☐ Home ☐ Work

_____

City: _____State/Province: _____Zip/Postal Code: _____Country:_____

Phone: _____Fax: _____Cell: _____

MPORTANT:

If you are an existing AAA Member, check here ☐

Tenured ☐

Tenure Track ☐

Non-Tenure Track Are you or will you be a new Department Chair in 2024–2025? ☐

Contact Permission (required) Please visit **https://aaahq.org/privacy** to read our Privacy Policy and Terms & Conditions

The AAA will periodically send email communications to members regarding upcoming meetings, Section and Region news, and announcements. At any time, you may unsubscribe or opt-out of receiving emailed offers and services. Please answer each of the following two questions:

1.AAA offers and services subscription—I would like to receive emails from the AAA about offers and services. You may un- subscribe from marketing emails at any time.

☐ Yes ☐ No

2.Third party subscription—I would like to receive emails from trusted third-party partner organizations (Annual Meeting sponsors and exhibitors). You may unsubscribe from marketing emails at any time.

☐ Yes ☐ No

Type of Membership:

☐ **Academic** ☐ **Non-Academic**

Membership includes electronic subscriptions to *The Accounting Review, Accounting Horizons,* and *Issues in Accounting Education.* In addition, all AAA Section Journals are available online to all members through the Digital Library.

Full Member.....☐ **$75**

Retired .....☐ **$30**

Total Membership Dues $_____

Total Section Dues $_____

Total $_____

American Accounting Association | 9009 Town Center Parkway, Lakewood Ranch, FL 34202 | P: 941.921.7747 | F: 941.923.4093 | E: info@aaahq.org

Appendix 9.02

Date

Agreement between

The "European Accounting Association" (hereafter EAA) with headquarters in 1000 Brussels, Passage du Nord 19, and represented by Professor Annalisa Prencipe, President of the EAA (2021-2024), of the one part

and

The Indian Accounting Association, (hereafter IAA) with headquarters in Mohanlal Sukhadia University, Udaipur 313001 (India) represented by Professor G Soral, President of the Indian Accounting Association (2019-2021).

AIM

The aim of the Agreement is to find synergies and to create bonds between both parties with the purpose of enhancing the academic profile of accounting academics and contributing to their development. This could be done by cooperating in areas of common interest and setting up joint projects for the future.

AREAS OF COOPERATION

The proposed areas of cooperation are:

1. Guest Speaker for IAA Conference and Doctoral Colloquium:

* Participation of an EAA member as guest speaker at the Doctoral Colloquium. The appointed guest speaker will be mutually agreed;

* The speaker is invited to stay for the entire IAA Conference and may be expected to deliver a plenary presentation during the IAA Conference;

* - The IAA covers accommodation expenses for the EAA guest speaker for the duration of the doctoral colloquium and main conference as is reasonable (e.g. from the day before the doctoral colloquium commences and departure on the final day of the conference).

* The EAA covers the cost of the flight and other incidental travel expenses (e.g. taxis, trains).

2. EAA Annual Congress and EAA membership:

* Award to up to three (3) PhD students per year, following their selection at the IAA Conference and Doctoral Colloquium, of the following benefits:

a) Two (2) years of free EAA membership, providing free access to the EAA journals and to the entire EAA-ARC website (value: 120€);
b) Reduction of 250€ on the Congress fee if applicable (not combinable with the 200€ discount to first-time PhD student registration).

3. EAA PhD Forum:
* The above mentioned three (3) doctoral students of IAA are entitled to attend the EAA PhD Forum of the year following;

* The selected students are expected to submit their PhD proposals to the ARC PhD Mentoring Initiative (https://arc.eaa-online.org/peer-mentoring-initiative) in time to obtain feedback before attending the EAA PhD Forum.

* First EAA PhD Forum when the agreement is applicable: 2022

4. Websites:
* Cross-reference of the parties on their websites

In the achievement of the determined aim, both parties will:
* Cooperate in achieving common objectives, in accordance with the Agreement and the interests of each Party;

* Cooperate on the basis of mutual trust and respect, honest partnership and protection of the interests of each other;

* Cooperate in strict accordance with the governance of the Associations, generally accepted principles and agreements;

This agreement is written in English and made in two copies, one for each party.

This agreement is concluded for three years starting from the 2022 IAA Conference and Doctoral Colloquium.

Date: Dec 19, 2021 Date: Dec.19, 2021

Sd/- **Sd/-**

EAA President **IAA President**

Professor Annalisa Prencipe **Professor G Soral**

Appendix 9.03

ICAI and IAA – Memorandum of Understanding (MOU)

MOU – ICAI & IAA Page 1/7

Monogram ICMAI

Memorandum of Understanding (MoU)

By and Between

The Institute of Cost Accountants of India

(Statutory body under an Act of Parliament)

CMA Bhavan,12 Sudder street KOLKATA -700016

Monogram IAA

Indian Accounting Association

Department of Accounting and Statistics ML Sukhadia University,

Udaipur – 313001

ICAI and IAA – Memorandum of Understanding (MoU)

This Memorandum of Understanding (MoU) arrived at.....

Between

The Institute of Cost Accountants of India "(hereinafter referred to as ICAI)" a Statutory body constituted under an Act of Parliament, 1959 for the regulation and Development of the profession of Cost Accountancy and having its Headquarters at CMA Bhawan, 12 Sudder Street, Kolkata 700016 the FIRST PARTY.

And

The Indian Accounting Association " (here in after referred to as IAA) "Department of Accounting and Statistics, ML Sukhadia University, Udaipur 313001, the SECOND PARTY

Further ICAI & IAA shall here in after be jointly referred to as the parties.

And whereas:

I. The Parties have appreciated each other's objectives in promoting Excellence in Accounting Education inter-alia common area of interest, imparting knowledge and skills required to operate in the area of academic, research and training and are desirous of entering into an agreement for mutual benefit and advantage.

II. The parties are also desirous of working together for identifying other areas of mutual co-operation between them.

III. This MOU is subject to the approval of the respective Governing Councils / Executive Councils of the parties hereto and subject to changes on mutual consent in writing, as may be desired.

IV. The implementation and/or conduct of a programmes, courses or activities shall be negotiated and determined mutually by the parties.

V. The autonomy of each party shall not be diminished, nor constraints be imposed on to carry out the MOU.

VI. The development and implementation of specific forms of cooperation based on this agreement will be separately established between parties and outlined in executive protocols, specifying the nature of joint activities, financial and other arrangements.

NOW THE MEMORANDUM OF UNDERSTANDING WITNESSETH AS FOLLOWS:

VII. Both the Parties have hereto identified the following areas where they agree to mutually cooperate to the fullest extent:

a. Jointly organise Seminars/ Conferences/ Webinars/ Workshops/ Faculty Development Programmes for Accounting Teachers, Practicing Professionals, corporate Executives on the Themes/ Topics mutually decided by the parties at both Regional and National levels.

b. Whenever such programmes are organised Presidents of both the parties or their representatives may be invited as Guests of honour depending on their availability

c. Reciprocate participation in, Regional, National and International conferences organised by the parties here to.

d. Both the parties may establish collaboration for exchange of faculty for training/ consultancy and for offering any project in common areas.

e. ICAI agrees to offer youth Empowerment Programmes focussing on skill development which are offered through IAA and its Branches for the benefit of the student community. The syllabus for the programmes may be designed mutually by both the parities. The IAA shall conduct the programme, examine students and issue joint certificate.

f. Both Parties agree to offer Joint Certificate Programmes of ICAI in the areas of Internal Audit, Accounting, Corporate Governance Artificial intelligence, Banking, digital Payments etc. Including any other programmes designed and developed in future by ICAI.

g. Exchange study materials, Case studies, audio – videos, reports and other relevant literature.

h. The ICAI to help the students of IAA Institutional members/ students recommended by IAA Regional Branch to get internships in the client organisations of their members at Regional/ Branch level if possible.

i. Undertake joint research projects which are mutually beneficial. The research out put may be published in the forms of research papers in journals, E-journals, monographs , books etc of both the Parties.

j. Regular exchange of Journals/ E- Journals Published by the parties here to on a complimentary basis with liberty to reproduce in each other’s publications, such portion or Portions which may be of interest, subject to acknowledging the source.

k. Any other matter of mutual interest including sharing of facilities like infrastructure, library, reading room etc., as may be mutually agreed both at regional and National levels..

VIII: Intellectual Property

Further, the intellectual property rights (IPR) arising out of any collaborative research or joint activity under this MOU would be subject to separate agreement as to its ownership and management.
It is hereby further agreed that each party would respect the ownership of IPR of any party in all dealings, consistent with officially laid down IPR policies of the partner institutions.
It is hereby specifically agreed that no party to this MOU shall use the name, logo or any other designation of the other party without the written consent of the party whose name or logo or any other designation is intended to be used first had and obtained.

IX. Confidentially

1. Both the Parties agree to hold in confidence all information/data which is obtained from either Party or created during the performance of the instant MOU and will not disclose the same to any third party without the written consent of the other Party, provided, however, the clause on confidentiality under the MOU excludes the information/data possessed by either Parties before entering into MOU or independently developed and /or information already available through public domain.

The MOU will be carried out within the frame work of the respective laws and regulations of the two Parties and is not intended to create any legally binding rights and obligations.

X. Non-Binding Nature of the MoU

Nothing in this MoU shall be construed as creating any contract, partnership, agency or other legal relationship between the parties. The acts/performance and actions taken by either party in furtherance of their respective activities of cooperation shall not bind the other except to the extent provided under this MoU. The acts performed and action taken by either party that do not fall under the MoU shall have binding effect on the other to the extent they are reduced to writing and the prior consent of the other party is obtained. Also, the MoU does not restrain or preclude parties from entering into similar MoUs with any other organization during currency or the extended currency of this MoU.

XI. Amendments

No change, alteration or modification of this MoU shall be valid, unless in writing and signed by both the Parties hereto.

XII. Representations and Warranties

The Parties represent and warrant that they have relevant authority and permission under the applicable laws/ rules/ notifications or by virtue of the order/ instruction/ directive from the relevant authority to enter into this MoU.

XIII. Non-Waiver

Failure to exercise by either party of any right under this MoU in one or more instances shall not constitute a waiver of those rights in another instance. Such waiver by one Party of any of the rights established herein shall not be considered as a waiver of another right established herein. A provision or right under this MOU shall not be waived except in writing signed by the party granting the waiver, or varied except in writing signed by both the parties.

XIV. Severability

If any provision of this MoU is held invalid, unenforceable or illegal for any reason, this MoU will remain otherwise in full force apart from that provision(s) which shall be deemed deleted.

XV. Assignment & Sub-Letting

Neither party shall assign or sub-let any of its rights and obligations hereunder whether in whole or in part without the prior written consent of the other.

XVI. Terms and Termination of the MoU

The MoU shall come into force immediately upon its signing by the parties. The MoU will be in force for an initial period of five (5) years. MoU may be extended further on the mutually agreed terms. **IAA** shall not have any right to claim extension or renewal of contract.

This MoU may be terminated by mutual consent of the parties before the aforesaid term of five (5) years.

This MoU can also be terminated by either of the parties by giving advance notice of 90 days without jeopardizing the ongoing collaborative undertakings.

The implementation and/or continuance of programmes or project established pursuant to this MoU prior to the effective date of termination shall not be affected by the termination of this MoU.

XVII: Force Majeure:

Neither party to the Memorandum of Understanding shall be liable to the other party for any delay or failure on its part to perform any of its obligations under this Memorandum of Understanding resulting from any cause beyond its reasonable control, including, but not limited to labour disputes or other concerted action of workmen, riots, civil commotion, material shortage, fire, flood, explosions, acts of God, acts or omissions of State, epidemics, war, enemy action, terrorist action or other catastrophise.

In the event that the force majeure conditions prevent performance of the research or other activities envisaged by this MoU for a period of over 30 days or is expected to result in delay beyond a time-frame committed by the party to its parent body/ Headquarters, the party may give notice to the other to terminate the research or other activity forthwith and to share the results of the activity to the extent complete and to the extent possible.

XVIII: Notices

Any notice to be given by a Party regarding this MoU shall be in writing and shall be deemed duly served if delivered personally or sent by prepaid speed post to the addressee at the address mentioned in the MoU or at the e-mail of that Party as set out below or at such other address as the Party to be served. may have notified the other Party.

The authorised e-mail IDs for correspondence shall be:

ICAI-CMA: E-Mail ID **IAA E-** mail ID: generalsecretaryiaa@gmail.com

Any notice given pursuant to Clause 0 shall be deemed to have been received:

(a) in the case of delivery by hand, when delivered; or
(b) in the case of sending by post on the date of receipt as evidenced by the consignment tracking system of India Post.
(c) where sent by e-mail, on confirmation of read receipt, if any or it is not followed by a bounce/ failure notice within 72 hours.

XIX: Dispute Resolution:

It is agreed by both the parties that in the event of any disputes or differences arising out of or in connection with or arising out of this Memorandum of Understanding or in supplemental writings, the same shall be mutually discussed and decided by the respective competent authority of both the Parties.

XX: Headings

The headings used in this MoU are for Purposes of convenience only and shall not control the language or meaning of the provision following.

XXI. Goodwill

ICAI and IAA both shall endeavour to maintain, Promise, and improve the good will and image of both the organizations.

XXII. Governing Law

The MoU shall be interpreted in accordance with and governed by the applicable laws in India.

XXIII. Jurisdiction

All disputes arising out of or relating to the MoU shall be deemed to have arisen in Kolkata and only courts having jurisdiction over Kolkata shall determine the same.

President

The Institute of Cost Accountant of India

CMA Bhawan,12 Sudder street

Kolkata - 700016

Sd/-
Signed for and on behalf of ICAI

Witnesses

1.

2.

President

Indian Accounting Association

Department of Accounting and Statistics

ML Sukhadia University Udaipur -313001

Sd/-
Signed for and on behalf of IAA

Witnesses

1.

2.

Appendix 9.04

ICSI and IAA – memorandum of understanding (MoU)

Memorandum of Understanding (MoU)

By and Between

ICSI

The Institute of company secretaries of India

'ICSI House'22, Institutional Area, Lodi Road, New Delhi -110003

Indian Accounting Association

Department of Accounting and Statistics ML Sukhadia University,

Udaipur – 313001

SEAL IAA

Indian Accounting Association

Department of Accounting and Statistics ML Sukhadia University,

Udaipur – 313001

ICSI and IAA – memorandum of understanding (MOU)

This Memorandum of Understanding (MoU) arrived at.....

Between

The institute of Company Secretaries of India (ICSI), a statutory body constituted under an Act of Parliament i.e The Company Secretaries Act, 1980 (no.56 of 1980) having its headquarters at "ICSI House22, Institutional Area, Lodi Road, New Delhi – 110003 the FIRST PARTY.

And

The Indian Accounting Association Department of Accounting and Statistics, ML Sukhadia University, Udaipur 313001, the SECOND PARTY

Further ICSI & IAA shall here in after be jointly referred to as the parties.

And whereas:

I. The Parties have appreciated each other's objectives in promoting Excellence in Accounting Education inter-alia common area of interest, imparting knowledge and skills required to operate in the area of academic, research and training and are desirous of entering into an agreement for mutual benefit and advantage.

II. The parties are also desirous of working together for identifying other areas of mutual co-operation between them.

III. This MoU is subject to the approval of the respective Governing Councils / Executive Councils of the parties hereto and subject to changes on mutual consent in writing, as may be desired.

IV. The implementation and/or conduct of a programmes, courses or activities shall be negotiated and determined mutually by the parties.

V. The autonomy of each party shall not be diminished, nor constraints be imposed on to carry out the MoU.

VI. The development and implementation of specific forms of cooperation based on this agreement will be separately established between parties and outlined in executive protocols, specifying the nature of joint activities, financial and other arrangements.

NOW THE MEMORANDUM OF UNDERSTANDING WITNESSETH AS FOLLOWS:

VII. Both the Parties have hereto identified the following areas where they agree to mutually cooperate to the fullest extent:

a. Jointly organise Seminars/ Conferences/ Webinars/ Workshops/ Faculty Development Programmes for Accounting Teachers, Practicing Professionals, corporate Executives on the Themes/ Topics mutually decided by the parties at both Regional and National levels**.**

b. Whenever such programmes are organised Presidents of both the organisations or their representatives may be invited as Guests of honour depending on their availability

c. Reciprocate participation in, Regional, National and International conferences organised by the parties here to.

d. Both the parties may establish collaboration for exchange of faculty for training/ consultancy and for offering any project in common areas.

e. ICSI agrees to offer ability enhancement Programmes focussing on skill development which are offered through IAA and its Branches for the benefit of the student community. The syllabus for the programmes may be designed mutually by both the parities. The IAA shall conduct the programme, examine students and issue joint certificate.

f. Exchange learning materials, Case studies, audio – videos, reports and other relevant literature.

g. The ICSI to help the students of IAA Institutional members/students recommended by IAA Regional Branch to get internships in the client organisations of their members at Regional/ Branch level if possible.

h. Undertake joint research projects which are mutually beneficial. The research out put may be published in the forms of research papers in journals, E-journals, monographs , books etc of both the Parties.

i. Regular exchange of Journals/ E- Journals Published by the parties here to on a complimentary basis with liberty to reproduce in each other's publications, such portion or Portions which may be of interest, subject to acknowledging the source

j. Any other matter of mutual interest including sharing of facilities like infrastructure, library, reading room etc., as may be mutually agreed both at regional and National levels..

VIII: Intellectual Property

Further, the intellectual property rights (IPR) arising out of any collaborative research or joint activity under this MoU would be subject to separate agreement as to its ownership and management.

It is hereby further agreed that each party would respect the ownership of IPR of any party in all dealings, consistent with officially laid down IPR policies of the partner institutions.

It is hereby specifically agreed that no party to this MoU shall use the name, logo or any other designation of the other party without the written consent of the party whose name or logo or any other designation is intended to be used first had and obtained.

IX. Confidentially

1. Both the Parties agree to hold in confidence all information/data which is obtained from either Party or created during the performance of the instant MoU and will not disclose the same to any third party without the written consent of the other Party, provided, however, the clause on confidentiality under the MoU excludes the information/data possessed by either Parties before entering into MoU or independently developed and /or information already available through public domain.

The MoU will be carried out within the frame work of the respective laws and regulations of the two Parties and is not intended to create any legally binding rights and obligations.

X. Non-Binding Nature of the MoU

Nothing in this MoU shall be construed as creating any contract, partnership, agency or other legal relationship between the parties. The acts/performance and actions taken by either party in furtherance of their respective activities of coperation shall not bind the other except to the extent provided under this MoU. The acts performed and action taken by either party that do not fall under the MoU shall have binding effect on the other to the extent they are reduced to writing and the prior consent of the other party is obtained. Also, the MoU does not restrain or preclude parties from entering into similar MoUs with any other organization during currency or the extended currency of this MoU.

XI. Amendments

No change, alteration or modification of this MoU shall be valid, unless in writing and signed by both the Parties hereto.

XII. Representations and Warranties

The Parties represent and warrant that they have relevant authority and permission under the applicable laws/ rules/ notifications or by virtue of the order/ instruction/ directive from the relevant authority to enter into this MoU.

XIII. Non-Waiver

Failure to exercise by either party of any right under this MoU in one or more instances shall not constitute a waiver of those rights in another instance. Such waiver by one Party of any of the rights established herein shall not be considered as a waiver of another right established herein. A provision or right under this MoU shall not be waived except in writing signed by the party granting the waiver, or varied except in writing signed by both the parties.

XIV. Severability

If any provision of this MoU is held invalid, unenforceable or illegal for any reason, this MoU will remain otherwise in full force apart from that provision(s) which shall be deemed deleted.

XV. Assignment & Sub-Letting

Neither party shall assign or sub-let any of its rights and obligations hereunder whether in whole or in part without the prior written consent of the other.

XVI. Terms and Termination of the MoU

The MoU shall come into force immediately upon its signing by the parties. The MoU will be in force for an initial period of five (5) years. MOU may be extended further on the mutually agreed terms. **IAA** shall not have any right to claim extension or renewal of contract.

This MoU may be terminated by mutual consent of the parties before the aforesaid term of five (5) years.

This MoU can also be terminated by either of the parties by giving advance notice of 90 days without jeopardizing the ongoing collaborative undertakings.

The implementation and/or continuance of programmes or project established pursuant to this MoU prior to the effective date of termination shall not be affected by the termination of this MoU.

XVII: Force Majeure:

Neither party to the Memorandum of Understanding shall be liable to the other party for any delay or failure on its part to perform any of its obligations under this Memorandum of Understanding resulting from any cause beyond its reasonable control, including, but not limited to labour disputes or other concerted action of workmen, riots, civil commotion, material shortage, fire, flood, explosions, acts of God, acts or omissions of State, epidemics, war, enemy action, terrorist action or other catastrophise.

In the event that the force majeure conditions prevent performance of the research or other activities envisaged by this MoU for a period of over 30 days or is expected to result in delay beyond a time-frame committed by the party to its parent body/ Headquarters, the party may give notice to the other to terminate the research or other activity forthwith and to share the results of the activity to the extent complete and to the extent possible.

XVIII: Notices

Any notice to be given by a Party regarding this MoU shall be in writing and shall be deemed duly served if delivered personally or sent by prepaid speed post to the addressee at the address mentioned in the MoU or at the e-mail of that Party as set out below or at such other address as the Party to be served may have notified the other Party.

The authorised e-mail IDs for correspondence shall be:

ICSI-E-Mail ID: ……..

IAA E- Mail ID: generalsecretaryiaa@gmail.com

Any notice given pursuant to Clause 0 shall be deemed to have been received:

(a) in the case of delivery by hand, when delivered; or
(b) in the case of sending by post on the date of receipt as evidenced by the consignment tracking system of India Post.
(c) where sent by e-mail, on confirmation of read receipt, if any or it is not followed by a bounce/ failure notice within 72 hours.

XIX: Dispute Resolution:

It is agreed by both the parties that in the event of any disputes or differences arising out of or in connection with or arising out of this Memorandum of Understanding or in supplemental writings, the same shall be mutually discussed and decided by the respective competent authority of both the Parties.

XX: Headings

The headings used in this MoU are for Purposes of convenience only and shall not control the language or meaning of the provision following.

XXI. Goodwill

ICSI and IAA both shall endeavour to maintain, Promise, and improve the good will and image of both the organizations.

XXII. Governing Law

The MoU shall be interpreted in accordance with and governed by the applicable laws in India.

XXIII. Jurisdiction

All disputes arising out of or relating to the MoU shall be deemed to have arisen in India and only courts having jurisdiction over New Delhi shall determine the same.

The Institute of Company Secretaries of India	**Indian Accounting Association**
ICSI House, 22, Institutional Area	Department of Accounting and
Lodi Road, New Delhi – 110003 Statistics	ML Sukhadia University
	Udaipur - 313001
PRESIDENT	PRESIDENT
The Institute of Company Secretaries of	India Indian Accounting Association
Signed for and on behalf of ICSI	Signed for and on behalf of IAA
Witnesses	Witnesses
1.	1.
2.	2.

CHAPTER X

Recognitions, Honours and Awards by Indian Accounting Association

10.01 Recognition, Honour and Award:

It is customary for academic associations to recognise meritorious work of members, to honour them and to confer awards. Recognition is expression in the form of some token of appreciation. It is based on identification of some action/actions of the person. Honour is the respect from people that a person gets because of high standards of behaviour and moral character or on achievement of excellence in some area, such as academics, governance, social work, battlefield, etc. Award is a prize, etc., that somebody gets for doing something well in the area of his operation. Awards are given by institutions including governments and businesses to their employees for consistent high performance. Educational institutions give awards on performance in an examination or some activity.

The Rules and Regulations (Constitution) of Indian Accounting Association from the very beginning, 1969 edition provided that the Executive Committee may recognise donors as 'patrons' and admit eminent and distinguished scholars who have been members for at least for 5 years in continuation and have done work of recognized merit in the field of accounting as a 'fellow of the Association'. Further that such Fellows may use 'F.I.A.A.' after their name during the period of their membership of this Association.

Later on, the Executive Committee of the Association resolved in 1994 to institute 'IAA Young Researcher Award' to recognise the meritorious research in the field of accounting by young researchers in India. A Committee was appointed to frame the rules. The Rules were approved in 1995 and applications were invited thereafter and awards were given from 1995 onwards.

Starting with the first Conference of the Indian Accounting Association technical sessions and seminars have been organised for deliberations on contemporary issues in accounting. Research papers were presented by scholars and participating members of the Association at these sessions**.** With a view to recognise the merit of the research 'best paper awards' were given at the conferences. Later on, as per the requirement new sets of guidelines and criteria for the awards were developed.

10.02 Recognition as IAA Patrons:

The Rules and Regulations (Constitution) 1969 edition of the Indian Accounting Association provided for recognition to a person or institution as a Patron of the Association who contributed a sum not less than ₹5 000/- in one or two instalments, to be recognised as Patrons of the Association. [(1)]

The amount of contribution required to become a patron remined ₹5,000 in the 1978, 1994, 1999, 2001, 2013 and 2016 editions of the Rules and Regulations (Constitution) of the Association. [(2, 3, 4, 5, 6,7)]

The Rules and Regulations (Constitution) 2022 and 2024 editions raised the amount of contribution to ₹100,000, providing that the Executive Committee may admit a person or institution "Contributors of a minimum of ₹1,00,000 (Rupees One Lakh) as Patrons of the Association. The amount of contribution may be revised from time to time by the Executive Committee. " [8, 9]

However, so far, no person or institution has been admitted by the Executive Committee of the Indian Accounting Association as Patron.

10.03 Honour as IAA Fellow:

The Rule 5. FELLOWS & PATRONS in the Rules and Regulations (Constitution) of the Indian Accounting Association 1969 edition provided that:

(i) Persons who have been members (Other than Association Members) for at least 5 years in continuation and have done work of recognized merit in the field of accounting may be elected as 'fellow of the Association'.

(ii) The Executive Committee may admit –
(a) Eminent & distinguished scholars as Honorary Fellows of the Association.
(b) Contributors of a sum not less than ₹5000/- in one or two instalments, as Patrons of the Association.

(iii) Fellows, Honorary or otherwise may use 'F.I.A.A.' after their name during the period of their membership of this Association.

(iii) Such members of the Association as are elected by the Executive Committee of the Association as Fellows, shall have the privilege of affixing 'F.I.A.A.' after their names on receipt of Fellowship cards of the Association. [1]

This provision remained the same consistently in the Rules and Regulations (Constitution) 1987, 1094, 1999, 2001, 2013, 2022 and 2024 editions with slight change in arrangement of clauses. [2, 3, 4, 5, 6, 7, 8, 9]

10.04 IAA Fellow Awards:

Under the provisions made in the Rules and Regulations, as amended from time to time, the Executive Committees of the Indian Accounting Association awarded '*IAA Fellowship'* to eminent and distinguished scholars from time to time. A Committee was formed each time, which recommended the names and their recommendation was placed before the Executive Committee by the General Secretary. The names and designations of the eminent and distinguished scholars so awarded is given below:

Year	Awardees
1997	**1. Professor G. D. Roy [10]** Former Professor of Commerce Calcutta University, Kolkata President Indian Accounting Association (Jaipur, 1974) IAA - Founder Member 3 2. **Professor S. K. Raj Bhandari [10]** Former Professor of Management Studies Banaras Hindu University, Varanasi (Uttar Pradesh

	Vice Chancellor, A P S University, Reva (Madhya Pradesh) President Indian Accounting Association (Kolkata, 1973) C-248, Malviya Nagar Jaipur 302 017 (Rajasthan) IAA - Founder Member 2 and VR 24 **3. Professor P. K. Ghosh** [10] Professor of Commerce Delhi School of Economics Delhi University, Delhi 35, Vaisali, Preetam Pura, Delhi – 34 IAA Life Member - KL 262 **4. Professor B. M. L. Nigam** [10] Professor of Commerce Delhi School of Economics Delhi University, Delhi BA 90, (West), Shalimar Bagh Delhi – 110 052 IAA Life Member – JP 16 **5. Professor L. S. Porwal** [10] Former Professor of Commerce Delhi School of Economics Delhi University, Delhi President Indian Accounting Association Warangal, 1979 IAA Life Member – DH 110
2003	**6. Professor Bhagwati Prasad** [11] Professor of Management, Director, Kousali Institute of Management, and Dean of the Faculty of management Dharwad (Karnataka) President Indian Accounting Association (Panji – Goa, February 1997) IAA Life Member – JP 21 **7. Professor K S Mathur** [11] Former Professor, Head, and Principal Commerce College University of Rajasthan, Jaipur President Indian Accounting Association, (New Delhi, 1977) IAA Life Member – JP 38 **8. Professor Y. Ranga Rao** [11] Department of Commerce & Business Management, Andhra University. Waltair (AP) IAA Life Member –

2005	**9. Professor K. R. Sharma** [12] Former Professor, Head and Dean College of Commerce and Management Studies Mohan Lal Sukhadia University, Udaipur (Rajasthan) President Indian Accounting Association (Ujjain, May 1995) IAA Life Member – UD 28 **10. Professor C M Muniramppa** [12] Professor of Commerce Mysore University Mysore (Karnataka) IAA Life Member – KR 18 **11. Professor Mukund Lal** [12] Professor, Department of Management Studies Banaras Hindu University, Varanasi (Uttar Pradesh) General Secretary, Indian Accounting Association (1978 – 1993) IAA Life Member –
2007	**12. Professor K Eresi** [13] Former Professor, Head, Chairman & Dean Commerce Bangalore University, Bangalore (Karnataka) Past President, Indian Accounting Association (Ajmer, May 2000) IAA Life Member – KR14 **13. Professor Jawahar Lal** [13] Professor of Commerce, Delhi School of Economics Delhi University Delhi IAA Life Member – DH 48 **14. Professor Gangadhar Rao** [13] Department of Commerce & Business Management, Andhra University, Waltair, (A. P.) IAA Life Member - HYD 331 **15. Professor Sugan Chand Jain** [13] Professor, Head and Vice Principal Commerce College University of Rajasthan, Jaipur (Rajasthan Treasurer, Indian Accounting Association (1995-1998) President Indian Accounting Association (Tirupati September 2001) IAA Life Member – JP 111 **16. Professor G C Maheshwari** [13] Professor, Faculty of Management Maharaja Sayajirao University, Baroda (Gujrat) IAA Life Member –

	17. Professor N M Khandelwal [13] Former Professor, Department of Commerce & Management, Saurashtra University, Rajkot (Gujrat) President of Indian Accounting Association (Udaipur February 1993) IAA Life Member – AJ 16
2008	**18. Professor Sukumar Bhattacharya** [14] Professor of Commerce Calcutta University, Kolkata (West Bengal) President Indian Accounting Association (Jaipur, October 1985) IAA Life Member – **19. Professor U L Gupta** [14] Professor, Head and Dean Faculty of Commerce Jai Narayan Vyas University, Jodhpur (Rajasthan) President Indian Accounting Association (Dharwad, May 1994) IAA Life Member – **20. Professor B Banerjee** [14] Professor, Head and Dean Faculty of Commerce Calcutta University, Kolkata (West Bengal) President Indian Accounting Association (Rajkot January 1990) IAA Life Member – KL 73 **21. Professor Sanmuga Sundaram** [14] Department of Commerce Salem University, (Tamil Nadu) IAA Life Member – SL 21
2010	**22. Professor A. A. Ansari** [15] Professor Department of Commerce Banaras Hindu University, Varanasi, (U. P.) IAA Life Member - **23. Professor D Obul Reddy** [15] Professor of Commerce Osmania University, Hyderabad (Telangana) IAA Life Member - HYD 26 **24. Professor Shirin Rathore** [15] Professor of Commerce University of Delhi President Indian Accounting Association (Ahmedabad, November 2008) IAA Life Member - KL 382
2012	**25. Professor Bhagirath Singh** [16] Professor, Department of ESFM Commerce College University of Rajasthan, Jaipur (Rajasthan) IAA Life Member - JP 20

	26. Professor B R Anantham [16] Department of Commerce & Business Management Mysore University former Vice Chancellor, Rani Chennemma University, Belagavi (Karnataka) **IAA** Life Member **–** **27. Professor K Rajeshwar Rao** [16] Department of Commerce & Business Management Kakatiya University, Warangal (Telangana) **IAA** Life Member **–** **28. Professor Nand Dhameja** [16] Professor and Senior Consultant Indian Institute of Public Administration, New Delhi IAA Life Member – VS 55

Thus, the 'IAA Fellow' was awarded by the Executive Committee of the Indian Accounting for the last time at its meeting held at Jaipur on 18.12.2012.

Thereafter, no such honour was even considered to be given to any distinguished scholar of the discipline, while the provision remained in the Rules and Regulations (Constitution) 2013, 2016, 2022 and 2024 editions.

10.05 IAA Young Researcher Award:

The Indian Accounting Association decided to give 'IAA Young Researcher Award' in recognition of research and academic excellence of young scholar(s) on 29th May, 1994. The Executive Committee at its meeting on 29th May, 1994 resolved to constitute a committee for developing the rules and guidelines for identifying and selecting the scholars for the 'IAA Young Researcher Award' as under: [17]

1. Professor Bhagwati Prasad — Chairman
2. Professor L. S. Porwal — Member
3. Professor B. M. L. Nigam — Member
4. Professor Nageshwar Rao — Member

The Committee formulated the rules and guidelines for the Young Researcher Award at its meeting on 12th August, 1995 and presented the same at the meeting of the Executive Committee held at Ujjain 0n 26th December, 1995 and the same were approved as given below.[18]

Phone : 42121/Ext. 62

KARNATAK UNIVERSITY
KOUSALI INSTITUTE OF MANAGEMENT STUDIES

DIRECTOR

DHARWAD-580 003
Karnataka-India

Ref. No. KIMS

Date : 12/8/95

Rules for young researcher award instituted by the Indian Accounting Association :

1. The awardee will be selected by a committee to be formed for the purpose by the Indian Accounting Association. The tenure of the Committee will be three years.

2. There will be a public announcement in the Journal of the Association and other journals inviting entries from those who are not more than 35 years of age on 31st December of the year in which the award is considered.

3. The entry will be sent by the awardee direct to the Secretary of the Association alongwith the research paper published, or the summary of the findings of research project carried out by him in the area of Accounting or any other work he feels is worth considering.

4. The entry will be accompanied by a certificate of the applicant that the work submitted is his own and a copy of the High School certicate showing his date of birth.

5. All such papers submitted will be evaluated by the Committee which will give its unanimous decision in the matter.

6. The Secretary will negotiate with industry, trade and Institutes for the sponsorship every year. The award will be announced at the Annual Conference every year and will be presented to the awardee at the place and on the date convenient to the sponsor.

7. The award will consist of the prize amount and a suitable citation prepared by the Committee.

8. In case of difference of opinion in the members of the Committee, the decision will be by majority. In case of difficulty in reaching the majority decision, the President of the Indian Accounting Association will resolve the issue to the best of his judgement and ability.

9. The first award will be based on the entries submitted by 30th November, 1995, for the work done from 1.1.1993 to 30.6.1995. Thereafter, it will be for the work done every year from July to June.

There after the General Secretary of the Indian Accounting Association used to issue a Notification in respect of the award in the Indian Journal of Accounting. The Notification was also sent to Branch Secretaries. Applications were invited from the scholars by a specified date. A Committee was set up for the review of the works submitted and the awards were given on the recommendation of this Committee.

10.06 Young Researcher Awards:

The Executive Committee of the Indian Accounting Association would approve the Awards as per the recommendations of the Committees constituted for this purpose at its meetings from year to year.

The names and addresses of the 'IAA Young Researcher Awardees' for different years have been as under:

Year	Awardee
1995	**1.Dr. Virendra K. Vasal** (19) Department of Financial Studies University of Delhi, Benito Juarez Marg, South Campus, South Moti Bagh North Delhi, Delhi, India - 110021 D – 256, Sarvodaya Enclave New Delhi 110 017 IAA Life Member – DH 100 (Delhi Branch)
1996	2**. Dr. Gurdip Singh Batra** (19) Lecturer, Department of Commerce. Punjabi University in Patiala (Punjab) 828, Tripuri Town, Patiala – 147 001 (Punjab) IAA Life Member – PJ 27 (Patiala Branch)
1997	**3. Dr. B Charumathi** (19) Professor and Head, Department of Management Studies Pondicherry University, Puducherry Plot No 4, 159/D – 1 (1st Floor) Palaniappa Nagar, Salem 636 005 (Tamil Nadu) IAA Life Member – SL -3 (Salem Branch)
1998	**No Award** (20)
1999	**4. Dr Arvind Jain** (21) Jaipur IAA Life Member – JP 11 (Jaipur Branch)
2000	**No Award** (22)
2001	**5. Dr V. K. Shrotriya** (23) Lecturer in Commerce Shrerubtse College Thimphu – Bhutan Professor of Commerce Delhi School of Economics Delhi University, Delhi IAA Life Member - KL 468 (Kolkata Branch)
2002	**No award** (24)

2003	**6. Dr S C Mishra (CFA)** [25] IAA Life Member -
2004	**7. Dr Vilas Gupta** [26] IAA Life Member – **8. Dr Hitesh Shukla** [26] Department of Commerce Saurashtra University Rajkot (Gujrat) IAA Life Member – SR 34 (Saurashtra Branch) **9. Dr. Gaurav Vallabh** [26] Faculty in the Finance area School of Business and Human Resources XLRI Jamshedpur (Jharkhand) IAA Life Member JD 35 (Jodhpur Branch)
2005	**10. Dr Pradeep Kumar Singh** [27] J -322, Janata Colony E-6, 11a/o Bus Stop Arera Colony Bhopal - 462016 (Madhya Pradesh) IAA Life Member
2006	**No award** [28]
2007	**No award** [29]
2008	**11. Dr. S. Rachappa** [30] N M I M S University, Mumbai - Maharashtra IAA Life Member HYD – 94 (Hyderabad Branch)
2009	**No award** [31]
2010	**12. Ms Tarika Singh Sikarwar** [32] Assistant Professor Prestige Institute of Management Gwalior Madhya Pradesh Now Professor and Deputy Director Prestige Institute of Management Gwalior Madhya Pradesh IAA Life Member – GWL 112 (Gwalior Branch)
2011	**No Award** [33]
2012	**No Award** [34]
2013	**No Award** [35]
2014	**13. Dt Gagan Deep Sharma** [36] Guru Govind Singh Indraprastha University Sector 16 – New Delhi Associate Professor and Director of International Affairs University School of Management Guru Govind Singh Indraprastha University Sector 16 – New Delhi IAA Life Member CH 22 (Chandigarh Branch)

2015	**No Award** [37]
2016	**14. Dr Aarti Gupta** [38] Research Scholar Department of Accountancy & Statistics Mohanlal Sukhadia University, Udaipur Rajasthan Assistant Professor (Finance and Accounting) Asian Business School Sector 125 - Noida Uttar Pradesh. IAA Life Member – UD 127 (Udaipur Branch)
2017	**No Award** [39]
2018	**No Award** [40]
2019	**No Award** [41]
2020	**15. Dr. Jaspreet Kaur** [42] Department of Management, Faculty of Social Sciences, Dayalbagh Educational Institute (Deemed University), Agra IAA Life Membership No. AKT-13 (Amarkantak Branch)
2021	**16. Dr. Sumit Kumar Maji** [43] Assistant Professor, Department of Commerce, The University of Burdwan, (West Bengal) IAA Life Membership No. SB-240 (South Bengal Branch)
2022	**17. Dr. Nilam Yadav** [44] Visiting Faculty, Department of Accountancy and Business Statistics, M. L. Sukhadia University, Udaipur (Rajasthan) IAA Life Membership No. UD-138 (Udaipur Branch)
2023	**18. Dr Abhijeet Baig** [45] Assistant Professor, Cooch Behar Panchanan Barma University, Cooch Behar (West Bengal) – 736101 IAA Life Membership – KL 670 (Kolkata Branch)

The provision for endowments along with the awards was made for the first time in the Rules and Regulations (Constitution) 2013 edition. As per Rule 16. Awards and Endowments of Rules and Regulations (Constitution) 2013 edition **"**The Executive Committee is authorized to frame rules from time to time for the institution of Awards and Endowments if any." [6]

In the 2016, and 2022 editions of the Rules and Regulation (Constitution) also a similar provision was made. [7, 8]

However, the awards were continued to be given as per the earlier guidelines till 2023**.**

10.07 New Guidelines for IAA Young Researcher Award:

The Executive Committee of the IAA constituted a sub committee to review the Rules and Guidelines for the IAA Young Researcher award**.**

The committee submitted the New Guidelines as under:

"Applications are to be invited for the IAA Young Researcher Award from life members of the Association by the General Secretary during the month of June every year. The age of the applicant should not be more than 35 years as of 1st July following the date of notification.

In support of the application, the applicant shall be required to submit online his/her five research publications in peer-reviewed Journals as a Single / First Author which should be in accounting and related areas and must have been published during the last five years from the date of the notification.

Application for the award should contain two parts:

Part A:

(i) Application for consideration for the award
(ii) A Recent passport-size photograph and a brief profile of the applicant
(iv) Declaration about the originality of research work

Part B:

The following two sets of scanned research papers are to be submitted online in PDF format:

• One set of scanned PDF copies of five research papers in accounting and related areas (Scanned copies of each paper separately, thus making five PDF files) with a display of the author's name.

• Another set of scanned PDF copies of these five research papers in accounting and related areas (Scanned copies of each paper separately, thus making five PDF files) with no indication of author(s) name(s) anywhere in the paper.

Evaluation Criteria:

• The research papers shall be evaluated by two experts confidentially. In consultation with the President, the General Secretary will identify the two experts.

• Each published paper will be evaluated out of 40 Marks as per the following break-up:

1. Contemporary Relevance of the Topic, Literature Review and Research Gap – 10 Marks;
2. Objectives, Hypotheses and Research Methodology of the Study – 10 Marks,
3. Analysis of Data and Cohesive Presentation – 10 Marks,
4. Findings, Implications of the Study and References – 10 Marks.

Thus, the total evaluation shall be out of (40 ×5) = 200 Marks by each of the experts.

• The marks awarded by the two experts shall be clubbed together and the applicant securing an average of the highest of the two experts will be conferred the IAA Young Researcher Award. The award shall comprise ₹11,000 cash, a certificate and a memento.

• In case of tie-in highest marks secured, evaluation by a third expert shall be conducted. In that case, the experts shall decide on the award by clubbing the two nearest awards.

• In case of any dispute the decision of the President and General Secretary will be final. "

The Executive Committee Meeting at its online meeting on 27th May, 2023 (Agenda Item No. 5) Approved the guidelines. [(46)]

10.08 IAA Young Researcher Awards:

Following the new guidelines the General Secretary of the Indian Accounting Association issued a notification inviting applications for the Young Researcher Award for the year. The Committee appointed by the President Indian Accounting Association examined and evaluated

the research work submitted by the candidates and the Executive Committee approved the award for the year as under:

Year	Awardees
2024	**19. Dr Vedika Saxena** [47] Assistant Professor, Finance and Accounting Indian Institute of Management, Jammu (J & K) IAA Life Member No AG - 69 (Agra Branch)

10.09 IAA Endowments:

As per Rule 6. Awards and Endowments of the Rules and Regulations (Constitution) 2013 edition: "The Executive Committee is authorized to frame rules from time to time for the institution of Awards and Endowments if any." [6]

At the meeting of the Executive Committee on 05.01.2013 at 35th Conference, Saurashtra University, Rajkot Professor S. K. Mangal announced a donation of ₹151,000 and Dr. N. K. Sharma announce a donation of ₹1,00,000 for the 'Best Paper Award'. It was resolved to create an endowment for Best Paper award. [48]

Earlier at the meeting of the Executive Committee on 18. 12. 2012 at 34th Conference at Rajasthan University, Jaipur Dr. Sulochana had announced a donation of ₹100,000 (Rupees One Lakh**)** to create Endowment for Young Researcher Award. It was resolved to create the Endowment Fund and give cash prize out of the income of the fund. [49]

At the meeting of the Executive Committee on 05.01.2013 at 35th Conference, at Saurashtra University, Rajkot it was also resolved to request Dr. Sulochana for the donation of ₹100,000 announced earlier. [50]

Dr. Sulochana had deposited ₹1,00,000 for the endowment**.** **[51]**

On enquiry in this respect, I was informed by Professor Sanjay Bhayani, General Secretary who was Treasurer at that time through his e mail message that this amount was deposited but refunded back to Dr. Sulochana. [52]

As per Agenda – 8 an email message of Professor Mahendra Gujarathi dated 27th March, 2025 was placed before the meeting of the Executive Committee of the Indian Accounting Association at its meeting held on 17th July 2025. The mail recorded as under**:** [52]

"Dear Professor Bhayani,

Thank you for reaching out. It was a pleasure to attend the IAA meeting in Kolkata and learn from my esteemed colleagues.

As I mentioned in my remarks at the conference, my wife Varsha and I would like to contribute to an endowment to establish two annual awards in honour of my late father, a dedicated accounting educator. These awards would be presented at the annual IAA conference.

Award Proposals

1. Innovation in Accounting Education Award: This award will recognize an individual, group, or institution for innovative contributions to accounting education. The goal is to encourage replicable improvements across institutions. Awardees will be expected to present their work at the IAA conference and make their resources publicly and freely available.

2. Outstanding Accounting Educator Award: This award will honour a faculty member who has demonstrated sustained excellence in teaching, innovation, research guidance, mentorship, and professional service. It aims to recognize and inspire members to strive for exemplary educational contributions.

Funding

I have pledged ₹8.5 lakhs toward these awards. However, if the funds can be routed through a 501(c)(3) organization, I am happy to contribute $10,000 directly from my U.S. account. Please advise on the preferred method.

Based on preliminary calculations, the annual interest on ₹8.5 lakhs could support ₹60,000 in total yearly awards — ₹30,000 for each. It would be wonderful if IAA supplemented the awards through additional fundraising or endowment. IAA office-bearers should consider it. Increasing the award amounts (perhaps ₹50,000 each) will make them more prestigious and competitive.

Process and Recommendations

While I leave the development of the selection process to the IAA, I request the following points be considered:

- Awards should be limited to current educators, not retirees.
- Merit must be the sole criterion. To ensure fairness, executive committee members should not be eligible for nomination or involved in the selection process unless recused.
- Nominations not selected in a given year should automatically carry over to the next year, with nominators allowed to update materials.
- The nomination window should remain open for at least three months, with selections finalized no later than six weeks before the conference.
- The awards should be publicized on the appropriate platforms, so that all members know about the awards, the process, and the deadlines. A description should also be put on IAA's website.

I suggest IAA form a small working group to develop the criteria and process for both awards. I understand that designing a detailed framework may seem demanding, but it's a worthwhile investment to ensure clarity and prevent future confusion. There is no rush to launch the awards at the November, 2025 meeting. Instead, IAA could present the finalized process and criteria in that meeting, with the first awards to follow in 2026.

As a reference point, I recommend reviewing similar awards by the American Accounting Association. While these will need adaptation to suit the Indian context, they offer a useful starting framework:

- Outstanding Accounting Educator Award Criteria
- Innovation in Accounting Education Award Criteria

I look forward to your thoughts and suggestions on moving this forward. Should you have any questions, do let me know.

Warm regards,

Mahendra

Mahendra Gujarathi, Ph. D. CPA. Rae D. Anderson Professor of Accounting, Bentley University 175 Forest St. Waltham, MA 02452-4705 781-891-3408 / FAX: 781-891-2896."

The Executive Committee at its meeting held on 17th July 2025 discussed the proposal submitted by Mr. Mahendra Gujarati and had constituted a committee to examine the proposal in detail and submit its report on or before 20.08.2025. The composition of the committee was as follows:

1. Prof. G. Soral – Chairman
2. Prof. M. L. Vadera – Member
3. Prof. V. Appa Rao – Member

The committee was requested to review the proposal thoroughly and submit a detailed report to the Executive Committee within the stipulated timeline. (53)

It is regretted that in the past neither any rules and guidelines were made regarding the Endowment nor the funds announced were received and in one case funds received as donation were not accepted and used to create an endowment. Hope the guidelines shall be framed and an appropriate decision shall be taken in this respect.

10.10 IAA Best Paper Award:

It has been a practice in the Indian Accounting Association to invite research papers for presentation at the technical sessions and the seminar sessions on identified contemporary issues from the scholars in the notification of the Conference. The last date of submission of abstracts and full papers were also notified.

The papers received were reviewed at the level of the Conference Secretary by an independent jury of evaluators and thereafter the scholars were communicated the acceptance or the rejection of the papers for presentation at the Conference. The selected papers were allowed to be presented at the specified sessions. The awards were given to the authors of the 'Best Papers', at the valedictory session of the Conference.

10.11 Guidelines for Best Paper Awards: (54)

The 'Guidelines for Submission of Abstracts and Full Papers for the Conference' and the 'Criteria for the evaluation of papers for the award' was developed at the 40th Conference of Indian Accounting Association at Udaipur on 18th and 19th November, 2017 as under.

The Guidelines for Submission of Abstracts and Full Papers for the Conference provided that the participant must adhere to the pattern and format as under:

- A research paper along with an abstract not exceeding 200 words should be typed in double space, on one side of A 4 size paper, in 12-point font-Times New Roman and M S Word and in English or in Hindi.
- Two hard copies of the paper shall be submitted to the Organising Secretary of Conference along with a soft copy.
- Author(s) name(s), designation(s)/affiliation(s), postal address along with e-mail address and contact number should be given on the first page.
- For empirical papers, the pattern should include in sequence of writing -Title of paper, Name (s) of the Authors, Abstract and Key Words, Introduction, Statement of Problem, Objectives, Hypotheses, Review of literature, Gap in research, Methodology of research including population and sample, Analysis and discussion, Findings and conclusions and References.
- The theoretical papers must include clear and relevant Introduction, Problem of Research, Objectives, Hypotheses, Review of literature including fresh theoretical insights, Methodology of research, Analysis and discussion, Findings and conclusions and References. The paper should be analytical, logical and relevant.
- A statement by the contributor that the data/paper has not been wholly or partially published or sent for review to any journal must accompany the paper.
- Each reference cited in the text must appear in the list of references and *vice-versa*. All references should be listed alphabetically and chronologically for each author.
- APA Style should be followed for references.

The pattern of references should be as follows:

• **For Books**: Name(s) of the author, Year, Title of the book, Place of publication and company.

- Hart, O. (1995). Firms, Contracts and Financial Structure. New York: Oxford University Press.

• **For edited Books**: Author(s), Year, Title of paper, Name(s) of editor(s), Title of book, Page numbers, Place and Publication Company.

- Diener, E. and Larsen, R. (1993). The Experience of Emotional Wellbeing. In M. Lewis and J. M. Haviland (Eds.) Handbook of Emotions (pp. 405-415). New York: Guilford.

*** For published paper**: The name(s) of the Author(s), Year, Title of paper, Journal, Volume number and pages.

- Shliefer, A. and Robert, W. W. (1997). A Survey of Corporate Governance. Journal of Finance, 2, 737-783.

Important Dates

The Organising Secretary shall notify the following dates for the submission of research papers.

- Last Date of submission of Abstract:
- Intimation of acceptance of paper:
- Last Date of submission of Full Paper:

Criterion for evaluation of a research paper

- Each research paper submitted for presentation at the technical session/international seminar shall be processed through blind review by two independent reviewers.
- The following criterion shall be used for evaluation of a research paper.

Item	Max. Marks	Marks Awarded
1. INTRODUCTION	(15)	
1.1 Background of Research Problem	4	
1.2 Statement of Research Problem	4	
1.3 Statement of Research Objectives and/or Research Questions	4	
1.4 Statement on Significance of Research	3	
2. REVIEW OF LITERATURE	(15)	
2.1 Identification of Sources of Literature	3	
2.2 Organisation and Comprehension of Reviews	6	
2.3 Identification of Gap in Knowledge	3	
2.4 Appropriateness of Area and Direction of Research in that light	3	
3. METHODOLOGY OF RESEARCH	(20)	
3.1 Research Design and Research Strategy	4	
3.2 Research Population	4	
3.3 Sampling and Research Sample Design	4	
3.4 Research Instruments and Methodology of Data Collection	4	
3.5 Statement on Research Ethics	4	
4. ANALYSIS AND DISCUSSION	(25)	
4.1 Data Analysis Techniques and Methodology of Data Analysis	10	
4.2 Discussion on Analysis and Finding	6	
4.3 Comparison with Existing Knowledge and Validation of Findings	5	
4.4 Overall organisation of Subject matter and Visuals	4	
5. SUMMARY OF FINDINGS, CONCLUSIONS & SUGGESTIONS	(15)	
5.1 Summary of Findings	6	
5.2 Conclusions and Implications of Findings	5	
5.3 Suggestions and or Recommendations	4	
6. CITATIONS AND REFERENCING	(10)	
6.1 Citations and Referencing (APA Style)	5	
6.2 Foot noting and End noting	2	
6.3 Abstract	3	
Total		

Please Note:

- In case of 'theoretical papers' 4 marks allocated to 'Sampling and Research Sample Design' shall be equally distributed among the other four items in the group 'methodology of research'.
- In case of tie between two or more papers the papers shall be sent to the third reviewer and decision shall be taken on the basis of average of marks awarded by the three reviewers.
- The selected papers shall be presented at the Technical Sessions/ International Seminars.
- The 'Best Paper' presented at each of the Technical Session/ International Seminar shall be awarded at the Conference.

- The revisions suggested by the reviewers, shall be communicated to the authors and the paper may be considered for publication after modifications in the paper.
- The selected research papers may be published in the Indian Journal of Accounting - the biannual journal of Indian Accounting Association after further review and revision.

10.12 New Guidelines for Best Paper Award: [55]

The criteria for Best Paper Award was reviewed and changed at the 44th Conference held at Jiwaji University, Gwalior as under:

Annexure –A Criteria for evaluation based on blind review for 100 marks:

i) Relevance/Importance of the topic, Literature Review and Research Gap – 20 marks
ii) Research Methodology, Objectives, Hypotheses, and Tools of Analysis – 40 marks
iii) Interpretations, Findings, Conclusions – 30 marks
iv) References – 10 marks

Annexure B Criteria for evaluating presentation skills of paper presenter for 20 marks:

i) Relevance/Significance – 5 marks
ii) Contents & Communication – 10 marks
iii) Conclusions & Time Management – 5 marks

10.13 IAA Best Paper Awards:

The Conference Secretary of the 45th All India Accounting Conference and International Seminar at Thiruvananthapuram (Kerala) on December 9-10, 2023 communicated the following awards given at the Conference. [56]

45th All India Accounting Conference and International Seminar Thiruvananthapuram (Kerala) December 9- 10, 2023:

Session	Rank	Name of Scholar	Title of Research Paper
Technical Session I: Voluntary Disclosure in the Corporate Sector	First	Jigyasa Sharma	Determinants of Risk Management Disclosures of Life Insurance Companies in India: An Empirical Study
	Second	Ananya Mishra & Rabindra Kumar Swain Bhattacharya	Moderating Effect of CSR on the Direction and Strength of the Relationship Between Corporate Governance and Integrated Reporting Quality - An Empirical Analysis of Energy Sector Companies in India.
	Third	Nikita & Prof. Anil Kumar	Dividend Policy in the Context of ESG Disclosure Scores: Evidence from India
Technical Session II: Tax incidence, Evasion,	First	Debasis Bandyopadhyay, Tarun Sengupta & Tamal Basu	Determinants of Tax Evasion Using Structural Equation Model (Sem)

Avoidance and Detection			
	Second	Rajkumar Singh, Tej bahadur Kannaujiya, Shweta & Rohit Bharti	Antecedents of Taxpayers Intention to Engage in Tax Evasion: An Evidence from Selected Districts of Uttar Pradesh, India
	Third	Rabindranath Solomon	Attitude of the Masses Towards Paying Income Tax - a Study in Hyderabad City
Technical Session III: Technology 4.0 and Accounting	First	Komal S. & Dr. M. Muniraju	Exploring the Convergence of Distributed Ledger Technology and Quantum Computing: Implications for Accounting in the Technology 4.0 Era
	Second	Kriti Keshari & Sunita Srivastava	An Insight into the Awareness and Adoption Tendency of Blockchain Technology Among Accounting Professionals: A UTAUT Approach
	Third	Emmanuval J., Annjoe J. Palathra & Dr. Sajeeve V. P.	Unveiling the Time and Frequency Connectedness Between Green Equity Indices and Technology 4.0 Assets
Seminar I: Accounting Education and National Education Policy	First	Dr. Nazia Sultana	Metaphoric Learning of Accounting Education - An Impact on Learner's Meta Competence.
	Second	Dr. Savita K & Dr. V. Usha Kiran	National Education Policy 2020- A Study on the Inclination of Non-Commerce Students Towards Accounting Education
Seminar II: Accounting Research	First	Girija Sankar Mallik	The Nonlinear Relation between Carbon Emissions and the Market Value of Firms: Do Emissions always Convey a Bad Message?
	Second	Lorraine Rayelle Gomes	Earnings Management in the Era of IFRS Convergence: An Empirical Approach to Dynamic Panel Modelling and Logit Modelling
	Third	Deepa T. S., Lekshmi P. & Ambily C. R.	Portfolio Flows and Exchange Rate Volatility: An Empirical Estimation for BRICS

The Conference Secretary of 46th All India Accounting Conference held at Kolkata on 22nd and 23rd November, 2024 communicated the following awards: (57)

46th All India Accounting Conference held at Kolkata on 22nd and 23rd November, 2024

Session	Rank	Name of Scholar (s)	Title of Research Paper
T I: Financial Shenanigans	First	Dr. Rachappa Shette	Impact of Regulation on Rounding-up of Reported Net Income
	Second	Wilson Peter Minz, Shubhadip Kushari, and Prof. Goutam Bhowmik	Does Fraud Triangle Motivates Financial Shenanigans? A Study on Select NIFTY 50 Companies
	Third	Ibrahim Hussain, and Dr. Tutun Mukherjee	Does Ownership Structure affect the likelihood of Corporate Financial Distress? Insights from Indian Listed Firms
T II: Sustainable Finance and Investment: Issues and Prospects	First	Prof. Anil Kumar and Ms. Nikita	Sustainability and Borrowing Costs: A Study on ESG's Influence on Debt Financing for Indian Firms
	Second	Anil Kumar Mohanty and Dr. Anup Kumar Roy	Exploring the Essence of Sustainability: The Dynamic Relationship between Macroeconomic Factors and Carbon Emissions in SAARC Countries
	Third	Thasneem J., and Dr. Arun Lawrence	Exploring the Link between Capital Structure and ESG Ratings: Evidence from Indian Companies
T III: GST-Unified Taxation: Accounting Challenges	First	Dr. Raktim Ghosh, Dr. Bhaskar Bagchi, and Debjani Kundu	Assessing the Effects of the GST on the Indian FMCG Sector under Wavelet Coherence Analysis
	Second	Dr. Hareesh Kumar Thummalapally	Mapping the Literature on GST and Insurance: A Bibliometric Approach
	Third	Amit Gupta and Aditi Sarawagi	Understanding and Challenges of GST: Assessing their Impact on Tax Professionals' Perceptions in India
S I:International Seminar Session on Accounting Education	First	Dr S R Ganesh, Dr Balaji M, and Nagesh N.	Reshaping of Accounting Education through Artificial Intelligence - Prospects and Challenges for Academicians
	Second	Santosh. N. and Prof. Dr. M. Muniraju	Integrating Predictive Analytics and Automated Auditing: Innovative Approaches to AI and

			Machine Learning in Accounting Curriculum
	Third	Gergi Neerajana Sai Niveditha, Chenna Upendra Madduri, and Prof. M. Venkateswarlu	The Impact of Professional Certifications on Accounting Students' Career Aspirations in India
S II: International Seminar Session on Accounting Research	First	Dr. Ananya Paul, Dr. Chanchal Chatterjee and Dr. Debdas Rakshit	Impact of Ind AS Adoption on Annual Reports' Readability: The Moderating Role of Audit Quality
	Second	Surya Narayan Behera and Maheswar Sethi	Determinants of Corporate Borrowings: Evidence from Indian Manufacturing Firms
	Third	Himanshu Agarwal, Jyotisankar Mishra, and Pruthiranjan Dwibedi	Does the Readability of Annual Reports Influence the Performance of Indian Companies? Exploring the Moderating Role of Corporate Governance

10.14 Concluding Observations:

The initiatives taken by the Indian Accounting Association in respect of recognition of commendable contributions of the members towards accounting education and research, and also honouring the members with awards for good research, have been unique and much appreciated. Guidelines have been developed and through a fair and transparent process the awardees are selected and the awards are given.

The award of 'IAA Fellow' is stuck up. No such award was given after 2012. There is a need for reactivating this award. The matter should be considered at a meeting of the Office Bearers and the Executive Committee. New guidelines should be developed and the commendable contributions of the members in the area of accounting education and research should be considered for the award.

10.15 Reference List:

1. Rule 5. FELLOWS & PATRONS of the Rules and Regulations (Constitution) of Indian Accounting Association 1969 edition
2. Rule 5. FELLOWS of the Rules and Regulations (Constitution) of Indian Accounting Association 1978 edition
3. Rule 5. FELLOWS of the Rules and Regulations (Constitution) of Indian Accounting Association 1994 edition
4. Rule 5. FELLOWS of the Rules and Regulations (Constitution) of Indian Accounting Association 1999 edition
5. Rule 5. FELLOWS of the Rules and Regulations (Constitution) of Indian Accounting Association 2001 edition

6. Rule 5. FELLOWS of the Rules and Regulations (Constitution) of Indian Accounting Association 2013 edition
7. Rule 5. FELLOWS of the Rules and Regulations (Constitution) of Indian Accounting Association 2016 edition
8. Rule 5. FELLOWS of the Rules and Regulations (Constitution) of Indian Accounting Association 2022 edition
9. Rule 5. FELLOWS of the Rules and Regulations (Constitution) of Indian Accounting Association 2024 edition
10. Minutes of IAA Executive Committee meeting held at Panji, Goa on 02.03.1997
11. Minutes of IAA Executive Committee meeting held at Varanasi on 27.12.2003
12. Minutes of IAA Executive Committee meeting held at Hyderabad on 10.12.2005
13. Minutes of IAA Executive Committee meeting held at Jodhpur on 15.12 2007
14. Minutes of IAA Executive Committee meeting held at Ahmedabad on 22.11.2008
15. Minutes of IAA Executive Committee meeting held at Trivandrum on 14.11.2010
16. Minutes of IAA Executive Committee meeting held at Jaipur on 18.12.2012.
17. Minutes of Meeting of IAA Executive Committee held at Dharwad on 29th May 1994
18. Minutes of Meeting of Executive Committee held at Ujjain on 26th December 1995
19. Minutes of Meeting of Executive Committee held at Ujjain on 26th December 1995
20. Minutes of Meeting of IAA Committee for the Young Researcher Award held at Bangalore dated 01.02.1998
21. Minutes IAA Executive Committee meeting held at Jaipur on 28.02.1999
22. Minutes IAA Executive Committee meeting at Ajmer on 21.05.2000, The award for 2000 was deferred
23. Minutes IAA Executive Committee meeting held at Tirupathi (Andhra Pradesh) on 14.09.2001
24. Minutes IAA Executive Committee meeting held at Jodhpur 0m 02.02.2003. The award for 2002 was deferred.
25. Minutes IAA Executive Committee meeting held at Varanasi on 28.12.2003.
26. Minutes IAA Executive Committee meeting held at Bhubaneshwar on 18.12.2004
27. Minutes IAA Executive Committee meeting held at Hyderabad on 10.12.2005
28. Minutes IAA Executive Committee meeting held at Delhi on 22.12.2006. The award for 2006 was deferred.
29. Minutes IAA Executive Committee meeting held at Jodhpur on 16. 12.2007. The award for 2007 was deferred.
30. Minutes IAA Executive Committee meeting held at Ahmedabad on 22.11.2008.
31. Minutes IAA Executive Committee meeting at Gwalior on 14. 11.2009. The award for 2009 was deferred.
32. Minutes IAA **E**xecutive Committee meeting held at Trivandrum on 14.11.2010
33. Minutes IAA **E**xecutive Committee meeting held at Jaipur on 17.12.2011. The award for 2011 was deferred
34. Minutes IAA **E**xecutive Committee meeting held at Rajkot on 05.1.2013. The award for 2013 was deferred.
35. Minutes IAA **E**xecutive Committee meeting held at Visakhapatnam on 06.01.2014. The award for 2014 was deferred.
36. Minutes IAA **E**xecutive Committee meeting held at Lucknow on 08.11.2014. The award for 2014
37. Minutes IAA **E**xecutive Committee meeting held at Chandigarh on 05.12.2015. The award for 2015 Deferred
38. Copy of the Certificate awarded produced by candidate as proof of award. Award for 2016

39. Minutes IAA **E**xecutive Committee meeting held at Udaipur on 18.11.2017. The award for 2017 was deferred.
40. Minutes IAA **E**xecutive Committee meeting held at Jaipur on 5.1.2019. The award for 2018 was deferred.
41. Minutes IAA **E**xecutive Committee meeting held at Jodhpur on 28.12.2019. The award 2019 was deferred.
42. Minutes IAA Executive Committee meeting held at Hyderabad on 18.12.2021. award for 2020
43. Minutes IAA Executive Committee meeting held at Hyderabad on 18.12.2021 award for 2021
44. Minutes IAA Executive Committee meeting held at Gwalior on 27.10.2022. award for 2022
45. Minutes IAA Executive Committee meeting held at Thiruvananthapuram on 09.12.2023
46. The Executive Committee Meeting at its online meeting on 27th May, 2023 Guidelines for award
47. Minutes IAA Executive Committee meeting held at Kolkata on 21.11.2024
48. Executive Committee on 05.01.2013 at 35th Conference, Saurashtra University, Rajkot
49. Executive Committee on 18. 12. 2012 at 34th Conference Rajasthan University, Jaipur
50. Executive Committee on 05.01.2013 at 35th Conference, Saurashtra University, Rajkot
51. E Mal Message General Secretary
52. Agenda Item 8 at the meeting of the Executive Committee held on 17th July 2025
53. Minutes of Meeting of the Executive Committee of Indian Accounting Association held on 17th July 2025
54. Guidelines for Best Paper award 40th Conference of Indian Accounting Association at Udaipur on 18th and 19th November 2017
55. New Guidelines for Best Paper award 42nd Conference at Jiyaji University, Gwalior
56. 45th All India Accounting Conference and International Seminar Thiruvananthapuram (Kerala) December 9-10, 2023.
57. 46th All India Accounting Conference held at Kolkata on22nd and 23rd November 2024.

CHAPTER XI

Movers and Shakers of Indian Accounting Association

11.01 Movers and Shakers:

The term 'Movers and Shakers' typically refers to individuals and groups who have driven significant change, innovation and transformation in the organizations. These people holding leadership roles, wield substantial influence through ideas, policies and actions that shape and reshape the way institutions operate over the years. They were founders and visionaries, imagine, create and re-imagine institutions, work from within and outside, to change the outdated systems, policies, and implement and enforce rules and regulations that redefine the institutions.

Needless to mention that the leadership has an important role in guiding individuals, teams, and organizations toward achieving common goals. Effective leadership shapes direction, builds alignment, and inspires commitment by setting vision and direction, motivating and inspiring, building teams and culture and adapting to the change.

11.02 Movers and Shakers of Indian Accounting Association:

Among the member of Indian Accounting Association, there have been academicians who spared time from their busy schedule of academic commitments, planned activities, innovated and structured the organisation for the change continuously. Over time the individuals and groups changed, new individuals and new teams took over, maintaining the bearing and the direction. As a result, over the years the organisation has flourished, gradually adding new branches, new members, holding a national level conference every year that provided a platform to young researchers to network with senior academicians, present their research findings on contemporary issues and thereby hone their academic and research abilities.

Over the last fifty-five years Indian Accounting Association has experienced significant growth from one to sixty-one branch offices and from over one dozen members to more than nine thousand life members. Over this time 46 Conferences have been held at different places at the invitation of premier universities of the country and their branches. The number of members attending the Conference has grown over the years from less than twenty to more than four to five hundred.

Brief academic profiles of these persons are presented in this chapter that highlight their achievements and contributions, including those as office bearers of Indian Accounting Association. This includes senior academicians holding prime positions in the universities as Vice Chancellors, Deans and Chairmen of Faculty, Directors and Principals of Institutions, Heads of Departments, and Professors and Readers in the discipline, besides three senior Chartered Accountants, and two senior government accountants.

The chapter is divided into six sections. The first section contains the profiles of Presidents, the second of General Secretaries, the third of Joint Secretaries, fourth of Treasurers, fifth of Joint Treasurers of the Association and the sixth section contains the profiles of Chief Editors of the Indian Journal of Accounting.

11.03 Section I - Presidents of Indian Accounting Association:

This section contains profiles of 48 Presidents of Indian Accounting Association.

11.03. 01. Shri Raghunath Rai

Shri Raghunath Rai, was a practising Chartered Accountant from Delhi. He was among the founding members of the Indian Accounting Association. He signed the Memorandum of Association as President on February 22, 1969, and submitted the same for the registration of the Association under the Societies Registration Act 21 of 1860 of the Government of Uttar Pradesh at Varanasi. He had also presided over the 1st All India Accounting Conference of the Indian Accounting Association held at Banaras Hindu University, Varanasi on 4th January 1970.

11.03. 02.Professor Satyen Nath Sen



Professor Satyen Nath Sen, M.A. (Economics), Ph. D., is former Vice-Chancellor of University of Calcutta, Kolkata and past President of Indian Accounting Association.

He was first full time Vice Chancellor of University of Calcutta from academic field, who served for two terms, from 23rd April 1968 to 31st October, 1978. Prior to 23 April, 1968 he was Part-time Vice-Chancellor of Calcutta University.

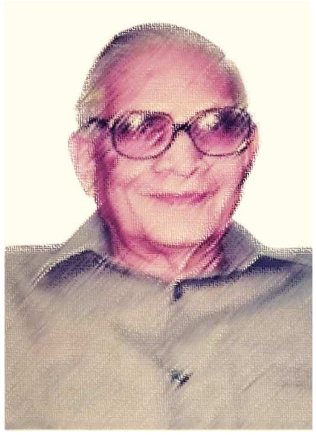
He was an M. A. in Economics (First Class First) from University of Calcutta, Kolkata and did his Ph.D., from Oxford University, London. His two-terms tenure was characterised by several important developments in the university. Some of them being establishment of a separate department of Applied Psychology, and establishment of the Institute of Business Management & Research. His interest in languages resulted in the development of Bengali, Sanskrit, English, French, and German languages.

He enjoyed interacting with his colleagues and students and encouraged them to do their best in academics, show outstanding achievements in research and teaching, and also pursue other interests. To promote research, he granted scholarship to one research scholar of Economics out of his own salary. His love for development of all disciplines was well known. When he was Dean of Economics, he refused to be in charge Head of Commerce Department on the argument that an academician from the discipline alone can take care of the interest of the Department, rather than a part-time Head from other discipline. He allowed *ad hoc* appointment of the toppers of University Examinations as lecturers in University Departments. These teachers were subsequently absorbed in University Departments, based on their performance at the regular selection committees. Principal G. D. Roy was appointed by him as Reader in Commerce in 1972 to develop research in Commerce, who later on became 5th President of the Indian Accounting Association. Similarly, Bhabatosh Banerjee was appointed as *ad hoc* lecturer in Commerce in February, 1969 and over time he became 15th President of the Indian Accounting Association. He was a kind, caring and gentle person.

Professor Sen was Chairman of the Sen Commission, set up by the UGC for the revision of pay scales of university and college teachers in 1973. Nearly 7.5 lakh university and college teachers benefited from the recommendations of the Commission. When Professor S. K. Raj

Bhandari of the B.H.U., Varanasi and Dr. G.D. Roy Principal, R.B.C. College, Naihati approached him to become the President of the Indian Accounting Association, he readily agreed saying this may motivate university teachers in Commerce to become members of the Association. He was elected President of Indian Accounting Association at the 2nd All India Accounting Conference held at Delhi on 8th April, 1972.

11.03. 03. Professor S. K. Raj Bhandari



Professor S. K. Raj Bhandari, M Com., L.L.B., Ph. D., is former Vice Chancellor of A. P. S. University, Rewa, former founder Professor, Head and Director, of Management Studies, Banaras Hindu University, Varanasi, former Director, Institute of Public Enterprises, Hyderabad and past President of the Indian Accounting Association.

He was born at Jodhpur, and after qualifying for B. Com., degree from the University of Rajasthan he studied at Lucknow University, Lucknow and qualified for M. Com., L.L.B and Ph. D. degrees from there.

He started his career as a lecturer in Commerce at University of Rajasthan, Jaipur. Thereafter he joined the Department of Commerce, Banaras Hindu University, Varanasi as Reader and became Professor there. He attended the M.B.A. Course at Harward University as a special student during 1954-55. Thereafter he was appointed Professor of Management Studies at Banaras Hindu University, Varanasi and founded and developed the Management Studies Programme there. Later, he participated in the International Teachers Programme at Harward University during 1964-65**.** During this period, he published a large number of research papers and articles on problems of Economic Development, Management, Public Enterprises, Business, and Accounting Education. He also wrote two books, the first '*Essays in Accounting'* jointly with Professor H. S. Kulshrestha and the second '*The Survey of Research in Accounting Theory'* covering researches by Social Scientists in India up to 1969, published under the I.C.S.S.R.'s Research Survey Scheme, in 1970. To recognise his contribution to Management Programme a Gold Medal is awarded to the best student in the Management Programme every year by the Banaras Hindu University, Varanasi.

After his retirement from the B.H.U. he served as Vice Chancellor of A. P. S. University, Rewa-Madhya Pradesh from 4th September 1979 to 30th August 1981. He also served as the Director of the Institute of Public Enterprises, Hyderabad. He was also Visiting Professor, at Michigan State University, the USA.

Professor Bhandari was founder Vice President of Indian Accounting Association in 1969. He was also among the founder members of the Indian Accounting Association Research Foundation, Kolkata. He was honoured with 'IAA Fellow' in 1997. He was elected President of Indian Accounting Association at the 3rd All India Accounting Conference of the Indian Accounting Association held at Calcutta University, Kolkata on 23rd February, 1973.

11.03. 04. Professor G. D. Roy (1916-1997):



Professor G. D. Roy**,** M. Com. Ph. D., is former Professor of Accountancy, University of Calcutta, Kolkata, founder Vice President and past President of Indian Accounting Association.

He started his career with Dhaka University, Dhaka (now Bangladesh), as a Lecturer and shifted to West Bengal after 1947. He worked as Vice-Principal at Kharagpur College for some time and then joined the Rishi Bankim Chandra College (Day) as Vice-Principal and overtime he became Principal of the College.

Profess Roy joined the University of Calcutta, Kolkata in 1972 as a Reader and later became Professor of Accountancy in the Department of Commerce. Here he changed the culture of teaching of accounting subjects and introduced 'Accounting Theory' as one of the papers. He believed that accounting is a science, and there is great scope for analytical thinking on the subject matter of the discipline. Besides an administrator, he was a renowned researcher in accounting. He authored his first book '*A Survey of Accounting Ideas with an Approach Based on Claims to Services'*, published by Alpha Publishing Concern,1963, pp.488. This book, based on innovative interpretation coupled with a critical survey was acclaimed as one of the pioneering works in accounting research. His second book, an edited volume jointly with Professor K. Mukerji, "*Studies in Accounting Theory"*, was published by the Word Press Pvt. Ltd., in 1975 (2/e 1981), pp 334. In 1977, he authored another landmark book, '*Anatomy of Depreciation"*, published by the World Press Pvt. Ltd., pp.208. He also authored a series of thought-proving articles in accounting and supervised research works of more than a dozen scholars leading to Ph. D., degree in accounting and allied subjects.

Professor Roy was founder Vice President of Indian Accounting Association when it was set up in 1969. He was elected President of Indian Accounting Association at the 4th All India Accounting Conference at Jaipur on 28th January, 1974. He was honoured as '*IAA Fellow'* in 1997. The University of Calcutta honoured him as '*Eminent Teacher*' in 1975. The Indian Accounting Association Research Foundation inducted him posthumously into the *'Hall of Fame in Accounting'* in 2024, for his outstanding contribution to accounting research.

11.03. 05. Shri M. C. Bhandari

Shri M. C. Bhandari, was a practising Chartered Accountant. He was founder partner of M. C. Bhandari & Co., Chartered Accountants. He was President of the Institute of Chartered Accountants of India in 1970-71. He was elected President of the Indian Accounting Association at the 5th All India Accounting Conference held at Mumbai on 15th December, 1975.

11.03 06. Professor K. S. Mathur (1923 -2002):



Professor K. S. Mathur M. Com., Ph. D., (born on March 28th, 1923), is former Professor and Head, Department of Accountancy and Business Statistics, University of Rajasthan, Jaipur, former Dean, Faculty of Commerce, former Director Post Graduate Studies in Commerce and Principal, University Commerce College, University of Rajasthan, Jaipur and past President of the Indian Accounting Association.

He studied at Allahabad University and qualified for M. Com., degree in 1944 and M.A. (Economics) degree in 1951, securing 2nd position. He also did a short-term course in Statistics, '*National Sample Survey and Statistical Quality Control Diploma'* from the Indian Statistics Institute, Calcutta.

He started his career as a Lecturer in Commerce at the University of Rajasthan, Jaipur, and became Head of Accountancy and Business Statistics Department when three groups were created in the Faculty of Commerce at Commerce College, Jaipur in 1964. Besides Bachelor and Master degree he started a job-oriented Diploma in Cost and Works Accountancy in the Department, which was recognized by the State and the Central Governments for employment. Later he served as Dean, Faculty of Commerce and Principal of Commerce College, University of Rajasthan Jaipur and retired in 1983.

Professor Mathur gradually extended the academic activities of the Department, organised a number of seminars, workshops and lectures by eminent Professors and Professional Accountants and ignited interest amongst the students and teachers in Accountancy and Statistics areas. He wrote several books and his research papers were published in leading journals. Besides he supervised research works of 42 scholars awarded Ph. D., degree, many of whom later became Professors and Heads of Departments in various Universities of India.

He founded the Rajasthan Accounting Association and remained its President till his retirement in 1983. He launched annual conference of the Association with the objective of increasing awareness of the new developments in accounting discipline, which were hosted by Post Graduate Departments in Accountancy and Business Statistics in Premier Colleges of Rajasthan. He also launched the publication of Rajasthan Journal of Accounting to facilitate the publication of research papers of scholars in the discipline. He initiated continuous revision and updating of the courses of study at bachelor and master degree levels. He also ensured that academicians remain connected with Business by organizing joint seminars. Leaving behind a rich legacy he passed away on August 3, 2002.

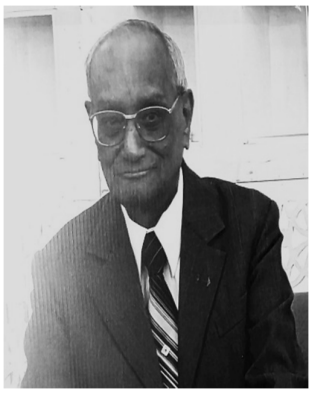
He participated in the 62nd Convention of American Accounting Association (AAA) held at Portland, Oregon, the USA, at the invitation of the President of AAA. He also visited USSR to study Materials Management practices followed in Russia.

As a leading figure in the field of Accountancy, he was honoured as '*IAA Fellow'* in 2003. He was nominated Conference Secretary of 4th All India Accounting Conference of the Indian Accounting Association held at Jaipur on 27th and 28th January, 1974. He was President of the Indian Accounting Association from May 1977 to November 1978.

11.03 07. Dr. R. Rajgopalan, I.A.S.

Dr. R. Rajgopalan, I.A.S, is former Additional Secretary, Government of India, New Delhi. He was elected President of the Indian Accounting Association at the 7th All India Accounting Conference of Indian Accounting Association held at Agra on November 13th and 14th, 1978.

11.03 08. Professor L. S. Porwal (1927 – 2017):



Professor L. S. Porwal, M. Com., Ph. D., (born on February 4, 1927), is former Professor and Head of Department of Commerce, Delhi School of Economics, University of Delhi, Delhi and past President of the Indian Accounting Association.

He studied at Birla College, Pilani and qualified for B. Com. in 1948, M.Com. with Gold Medal in 1950, L.L.B. in First Class in 1953 and was awarded Ph.D. in 1966, all degrees by the University of Rajasthan, Jaipur.

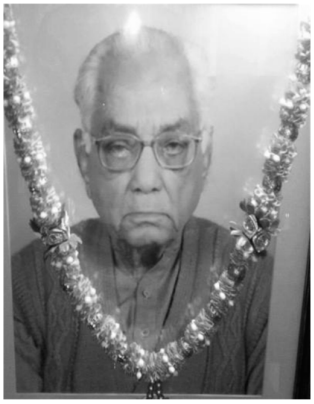
He started his career and worked briefly as a steno typist with Shri Rajendra Prasad, the first President of India. But soon he chose to dedicate himself to teaching and worked as a Lecturer in Commerce at Chirawa, Jodhpur and Kota Colleges for short stints, and finally joined the Commerce College, University of Rajasthan Jaipur in July 1950. On selection as a Reader in September, 1967 he joined the Department of Commerce, Delhi University, Delhi, and became a professor in 1974. He was Head, Department of Commerce, Delhi School of Economics, Delhi University, Delhi from 1977 to 1979. During this period, he published a large number of research papers in national and international journals and authored 9 books including three based on major research projects funded by the University Grants Commission, New Delhi namely, '*State of Finance in India – A Case Study' (1971*), '*Capital Budgeting in India' (1976)* and '*Inflation Accounting in a Developing Economy'* (1985). His book, '*Accounting Theory'* published by Tata McGraw-Hill, was first of its kind in India. He also successfully supervised research works of 12 scholars awarded Ph.D. Degree by Delhi University, Delhi.

He was member of the National Association of Accountants and the American Accounting Association, USA. He was also Visiting Professor of Accounting, at the Ohio State University, Columbus, Ohio, USA, during 1986-87.

He was one of the Founder Members of the Indian Accounting Association Research Foundation and was honoured with 'Outstanding Researcher Award' during 2015-16 by the Foundation on July 9, 2016 at the 26th Annual General Meeting of the Foundation held at J. N. Bose Auditorium of the Institute of Cost Accountants of India, Kolkata, for his contribution to accounting education and research in India and abroad.

Professor Porwal was Chief Editor of the Indian Journal of Accounting (1979-81) and published two volumes 'Vol. IX Part I & II - June December 1979' and Vol. X Part I & II – June - December 1980. He was honoured as '*IAA Fellow*' in 1997. He was nominated the Conference Secretary of the 6th All India Accounting Conference of the Indian Accounting Association held at Delhi on 8th May 1977 and was President, of the Indian Accounting Association from March 1979 to January 1981.

11.03. 09. Dr. H.C. Mehrotra (1927-2009):



Dr. H. C. Mehrotra (born on 12th November, 1927) is former Dean, Faculty of Commerce, Agra University, Agra (now Dr. B. R. Ambedkar University, Agra) and past President of the Indian Accounting Association.

He completed his High School (10th) and Intermediate (12th) examinations from the U.P. Board, Allahabad, securing first division in both. Then he pursued higher education at St. John's College, Agra, (Affiliated to the Agra University, now Dr B. R. Ambedkar University) obtaining B. Com., degree in 1946, and M. Com., degree in 1948, both with first division.

Thereafter, he joined the Raja Balwant Singh (R.B.S.) College, Agra, as Lecturer in Commerce, became Head, Department of Commerce in 1969–70, and served there with distinction for four decades. During this period, he held important positions in the Agra University, including member of the Board of Studies (BOS), Examination Committee, Research Degree Committee (RDC), Dean, Faculty of Commerce, member, Academic Council, and Member, Executive Council, contributing in shaping the academic policy and fostering research. Besides he guided many scholars in research leading to Ph.D. degree and conducted *viva voce* examinations of numerous doctoral candidates of different universities. He was also a renowned author. His famous book, '*Income Tax'* become a popular and authoritative text book across the country. One of his notable contributions was his initiative to divide the Faculty of Commerce into three specialized departments, Accountancy & Law, Business Administration, and Applied Business Economics, with the objective of enhancing the depth and focus of commerce education. He retired from active service on 30th June 1988, leaving behind a legacy of scholarship, mentorship and academic leadership.

A deeply religious person, Dr. Mehrotra was closely associated with '*Arya Samaj*' in his early years, and later became an active member of the '*Gayatri Parivar'*, eventually serving as in charge of its Agra unit. His life was marked by scholarly excellence, institutional leadership, deep spirituality, and he made an enduring impact on commerce education in India.

Dr. Mehrotra was nominated the Conference Secretary of the 7th All India Accounting Conference of Indian Accounting Association held at Agra on 13th and 14th November 1978 and was nominated the Junior Vice President of the Association. He became President of the Indian Accounting Association from January 1981 to February 1982. He was also General Secretary of the Indian Commerce Association in 1989.

(Source: Prof. Pramod Kumar, a student of Dr. H. C. Mehrotra and Secretary, Indian Accounting Association, Agra Branch, Agra)

11.03.10. Shri S. M. Dugar

Shri S. M. Dugar, is former Member, Company Law Board, former Joint Secretary, Department of Company Affairs, Government of India, former Director General of Investigation and Registration, the Monopolies and Restrictive Trade Practices (MRTP) Commission, Registrar of Restrictive Trade Agreements, and former Member, High Powered Committee (Patel Committee) on Stock Exchanges Reforms, 1984 – 85. He was Government of India nominated Member of the Central Council of the Institute of Chartered Accountants of India from 1979 to 1986. He was President of the Indian Accounting Association from February 1982 to October 1983.

11.03. 11. Dr. S. P. Gupta (1941 – 2013):



Dr. S. P. Gupta M. Com., Ph. D., (born on 1st January, 1941) is former Director of Shri Ram Murti Smarak College of Engineering and Technology, Bareilly and past President the Indian Accounting Association.

He completed his High School (10th) in 1956 and Intermediate (12th) in 1958 from the U.P. Board, Allahabad, securing first division in both the examinations. Then he pursued higher education at the Banaras Hindu University, Varanasi qualifying for B. Com., degree in 1960, and M. Com., degree in 1962, both with first division. He was awarded Ph. D., degree by the Banaras Hindu University, Varanasi in 1971.

Thereafter, he joined the Bareilly College, Bareilly-Uttar Pradesh, as Lecturer in Commerce on 15th July 1962, became a Reader & Head, Department of Commerce on 31st August 1973, and serving there with distinction for four decades retired on 30th June 2001.

During this period, he held important positions in Rohilkhand University, (now Mahatma Jyotiba Phule Rohilkhand University) Bareilly, including member of the Board of Studies, Examination Committee, Research Degree Committee, and Dean, Faculty of Commerce. Besides, he completed four research projects namely "*Changes in Banking Habits of Rural People", "Financing of Industrial Estate in Parsakhera", "Local Advertising Agencies and their Functioning",* and *"Customer Satisfaction in Banking Industry at S.B.I. Main Branch Bareilly",* all funded by the University Grants Commission, New Delhi. He supervised research works leading to Ph. D., degree of 50 scholars. He also wrote 20 articles in Accounting, Finance and Leasing, and authored 8 books useful for students in professional courses of Commerce and Management.

After retirement Dr. Gupta became Director of Shri Ram Murti Smarak College of Engineering and Technology, Bareilly, where he served till his death on September 21st, 2013. He was also nominated as Director of Kshetriya Gramin Bank, Bareilly, for two terms.

Dr. Gupta was life member of All India Commerce Association and Indian Accounting Association. He was nominated Conference Secretary of the 9th All India Accounting Conference of the Indian Accounting Association held at Bareilly on 11th and 12th January, 1981. He was President of Indian Accounting Association from October 1983 to October 1985.

11.03. 12. Professor Sukumar Bhattacharya (1923-2005):



Professor Sukumar Bhattacharya, M. Sc., L. L. B., FCA., has been a practicing Advocate, a practicing Chartered Accountant, a brilliant academic and was the 12th President of the Indian Accounting Association.

He did his M.A. in Applied Mathematics from Presidency College, Kolkata (First Class Second) and L.L.B from Surendra Nath College, Kolkata (First Class First) and commenced his career as a Lecturer of Mathematics, first at Faridpur College, Dhaka (now Bangladesh) and later on at Scottish Church College, Kolkata. Subsequently, he joined the Income-tax Department at Kolkata and appeared at Indian Administrative Service Examination and secured the first position. But he did not join the Administrative Service due to some family reasons.

He joined the Love, Lock & Lewes, Chartered Accountants, and qualified at the Chartered Accountancy final Examination. After working for about twelve years at the Love, Lock & Lewes, he joined McLeod & Co. Ltd. as its Secretary in 1964. In 1970 he left McLeod & Co. Ltd. and started practising as an Advocate at the Calcutta High Court, Kolkata. All along he was a Part-time Lecturer in Commerce Department and at the University Law College, University of Calcutta, Kolkata. After practising as an Advocate at Calcutta High Court as well as Supreme Court of India up to 1985, he decided to commence practice as a Chartered Accountant. The Bar Council of West Bengal and the Institute of Chartered Accountants of India (ICAI) both permitted him, as a special case, to practise as an Advocate as well as a Chartered Accountant, a unique feature during those times. Over the time, he formed his Firm, Sukumar Bhattacharya & Co., and became a successful professional in law and accountancy both. However, his love for teaching compelled him to continue his association with the Law College as well as the Department of Commerce, University of Calcutta simultaneously. He was also a Guest Faculty at the Administrative Staff College of India, Hyderabad and the I.I.M. Calcutta, sacrificing substantially his professional work as an Advocate and Chartered Accountant. Besides, he regularly published thought-provoking articles in commerce and accountancy journals. His book, *Indian Income-tax Law and Practice*, was recommended by many universities and Professional Institutes in India as a reference book.

He was among the Founders and Advisers of Association of Corporate Executives (ACAE), formerly known as the Association of Company Secretaries, Executives and Advisers, formed in 1960, with the objective to create a body of professionals (CAs, CSs, CWAs, Advocates, Advisors, etc.) to undertake research, bring out high quality journals for practising professionals, and conduct high quality professional development programmes. He was also among the Founder Members of the Indian Accounting Association Research Foundation and served as its Founder President from 2001 to 2005. He was President of the Indian Accounting Association from October 1985 to January 1987

Professor Sukumar Bhattacharya was an eminent professional in practice, an erudite academic, a leader, a mentor, and a gentleman *par excellence*. He was honoured as *'IAA Fellow'* in 2008. In recognition to his outstanding contribution to Accountancy Profession, the Indian Accounting Association Research Foundation inducted him posthumously into '*Hall of Fame'* in 2024.

11.03. 13. Professor Dool Singh (1921 -2012):



Professor Dool Singh, is former Professor of Management & Dean Faculty of Commerce & Management, Kurukshetra University, Kurukshetra, Member Rajasthan Public Service Commission and past President of the Indian Accounting Association.

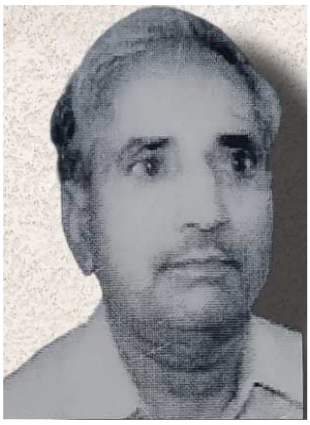
He was a merit scholarship holder throughout his career and qualified for B. Com., and M. Com., degrees securing Certificates of Merit from the Agra University, Agra. He was awarded Ph. D., degree on his research *'Wealth and Welfare of Shekhawati'* by the University of Rajasthan, Jaipur in 1956. He was awarded Danforth Fellowship for studies in Harward and completed successfully the International Teachers' Programme (ITP) from Harward Business School in 1962-63, with specializing in Accounting and Finance and also obtained a Certificate in French in First Division.

He taught B. Com, M. Com, M. Phil. and M.B.A. degree courses in Commerce and Management at the Birla College, Pilani, which later became the Birla Institute of Technology & Science, from 1946 to 1971 and at the Kurukshetra University, Kurukshetra from 1971 to 1984. Here he guided about 3 dozen candidates to successfully complete their research for Ph. D., degree in Commerce and Management. Besides he completed three major research projects, first '*Land Reforms in Rajasthan, 1964'*, second '*Industrial Relations in Rajasthan- Case Studies, 1966'*, and third *'A Study of Investment Management of Provident Funds in India'*, all funded by the Planning Commission of India. He participated in a Seminar on '*Entrepreneurship'* at the Amos Tuck School of Business Administration, Dartmouth College the USA in 1969 and in a Seminar on *'Strategy of Institution Building'* at the MIT the USA and presented many research papers, which were published in reputed journals in India and abroad.

A well-known institution builder, Professor Singh developed the Department of Business Administration at the Birla Institute of Technology & Science, Pilani, Department of Commerce, Management and Public Administration at the Kurukshetra University, Kurukshetra and set up a College of Commerce at Pilani. He also worked as Director, Poddar Institute of Management, University of Rajasthan, Jaipur from November 1978 to May 1979, Warden, Chief Warden and Dean, Students' Welfare at the Birla Institute of Technology & Science and at Kurukshetra University for about 10 years. He was Registrar, Kurukshetra University during 1972-73, non-institutional Director of Garden Reach Workshop, Praga Tools, and Kamala Dials Limited and Managing Director of B. I. Cooperative Stores Limited from 1966 to 1970. He left for heavenly abode on 12th October, 2012.

He was Member of the Rajasthan Public Service Commission, Ajmer from July 6, 1984 to September 22, 1986. He was the first Chief Editor, and edited and published first three editions of the Indian Journal of Accounting (June-December 1971, June-December 1972 and June-December 1973). He was President of the Indian Accounting Association from January 1987 to April 1988.

11.03. 14. Professor M C Khandelwal



Professor M. C. Khandelwal (born on 17th September, 1933), is former Professor of Accountancy and Business Statistics, Director Post-Graduate School of Commerce, University of Rajasthan, Jaipur and past President, Indian Accounting Association.

After securing Bachelor (B. Com.) and Masters (M. Com.) degrees in Commerce he was selected in the Rajasthan Education Service and was appointed as Lecturer in Commerce by the Government in 1958, Later, he joined the Commerce College, University of Rajasthan, Jaipur as Lecturer in Commerce in 1962. He was promoted as Reader in Accountancy & Business Statistics in 1979 and as Professor of Accountancy and Business Statistics in 1983, and retired from university service in 1993. Over this period, he was Head, Department of Accountancy & Business Statistics from 1983 to 1993 and Dean, Faculty of Commerce, University of Rajasthan, Jaipur from 1985 to 1988. He supervised research works of 25 candidates awarded Ph. D. degree by the University of Rajasthan, Jaipur.

A prolific writer, he authored a number of books on Financial Accounting, Management Audit, Cost Audit, Financial Audit, etc., for meeting the need of degree and post-graduate courses in Commerce, professional courses such as C. A., I.C.W.A., C.S., etc., and the competitive examinations for Rajasthan State Services. Among these, '*The Text Book of Accounting*' by 'D. C, Jain, M. C, Khandelwal, and Govind Pareek', published by M/S Ramesh Book Depot, Jaipur was widely used by students and teachers as a text book. He was honoured by the then Chief Minister of Rajasthan, Shri Bhairon Singh Shekhawat and founder of the Rajasthan Patrika Shri Karpoor Chand Kulish at a public function on Ravindra Manch, Jaipur as a '*Writer of Books for Students*'.

After retirement, he launched himself on spiritual journey, spending 15 years at '*the Karni Mata Temple Deshnok, Bikaner*, serving the cows, the poor and the destitute. He wrote two books '*Shree Karni Leelamrit*' and '*Tatkaal Mukti Sandes*h' on his spiritual experiences. Now he delivers discourses (*Pravachans*) on spiritual themes on his tube channel regularly.

He was nominated the Conference Secretary of the 12th All India Accounting Conference of the Indian Accounting Association held at Jaipur on 5th and 6th October, 1985. He was President of the Indian Accounting Association from April, 1988 to January, 1990.

11.03. 15. Professor Bhabatosh Banerjee



Professor Bhabatosh Banerjee M. Com., Ph. D., F.I.C.W.A., (born on 2nd January, 1946) is former Professor, Head and Dean, Faculty of Commerce, University of Calcutta, past President, the Indian Accounting Association and past President, the Indian Accounting Association Research Foundation.

After completing his M.Com. (1st Class) and Cost Accountancy Final Examination, he joined the Department of Commerce, University of Calcutta, Kolkata on 2nd February, 1969 and serving for 42 years, including two and half years abroad, retired in January 2011. During this period, he was Head, Department of Commerce (1989 to 1991) and Dean, Faculty of Commerce (1991 to 1992 and 2003 to 2005). He worked as Co-ordinator of the DSA in Commerce, a UGC sponsored Project, during three successive phases of five years each and successfully raised the Department to the level of 'Centre of Advanced Study (Phase I: 2009 to 2014)'. The Department of Commerce, University of Calcutta, Kolkata was first among the Commerce and Management departments in India to have obtained the recognition of CAS from the U.G.C. He also handled several major research projects funded by the University of Calcutta and the University Grants Commission respectively. Two of them, '*Accounting Education in India'*, published by University of Calcutta in December 1994, reviewed in '*Issues in Accounting Education'*, AAA, USA (Spring, 1996) and '*Regulation of Corporate Accounting and Reporting in India'*, published by World Press Pvt. Ltd., 2002, reviewed in '*International Journal of Accounting'* (Vol. 38, No. 2, 2003). Third project on '*Accounting for Corporate Environmental Management'* was published by Prentice Hall of India in 2009. He also completed a project on '*Global Convergence of Accounting Standards*' funded under the DSA in Commerce, University of Calcutta. Besides, he supervised research works of 19 scholars for Ph. D., degree, 10 of which were later published by different publishing houses; authored 102 articles published in Indian Journals, and 11 published abroad. He authored 9 books and edited 6 volumes, which included 7 research volumes. He attended 19 international conferences in India and abroad and gave seminars at 35 foreign schools spread over five continents of the world. He launched the 'MBA in Finance' as a Self-financing Course and was its Co-ordinator (2005 to 2008). The program is still continuing as 'MBA in Financial Management' under the Commerce Department, University of Calcutta.

He was a Visiting Professor of Accountancy in the U.S.A. during 1995 to 1997, as a Ledger & Quill Professor of Accountancy for two semesters in De Paul University, 1995; Visiting Professor of Accountancy in Rutgers University, New Brunswick for one year and New Jersey Institute of Technology for one year. He was AAA Council Member from 2010 to 2012.

He received numerous awards and recognitions, including '*The International Educator Award'* at Delhi, in December 2006 from the Indian Accounting Association; '*Maiden Award*' from the International Association for Accounting Education and Research: *'Dedicated long Term Service Award'*, in January 2011; '*Eminent Teacher Awar*d' in November, 2013 from the University of Calcutta, honoured as '*IAA Fellow'* by the IAA in 2008; '*Outstanding Researcher Award*' in July 2018 from the IAA Research Foundation; '*Best Teacher & Lifetime Contribution to Academics Award'* from the EIILM-K arch Foundation from 2007 and Feb. 2025. He was Vice-President, International Association for Accounting Education & Research from Winter 1993 to Fall 1997 and President, Indian Accounting Association from January 1990 to December 1991;. He was inducted in '*Hall of Fame'* in 2025 by the IAA Research Foundation. He is Consulting Editor of the Indian Accounting Review now.

11.03. 16. Professor Chhote Lal:



Professor Chhote Lal M. Com., Ph. D., is former Professor, Head and Dean, Faculty of Management Studies, Banaras Hindu University, Varanasi, and past President of Indian Accounting Association.

After qualifying for Bachelor (B. Com.) and Masters (M. Com.) degrees from the Banaras Hindu University, Varanasi, he joined the Department of Management Studies, Banaras Hindu University, Varanasi as a Lecturer in June 1964. Here he was later promoted as Reader and Professor in the Department of Management Studies. He served as Dean, Faculty of Management Studies, from August 1998 to July 2001, and retired from the university in June, 2002.

After retirement he joined the Institute of Management Science, Varanasi in August 2004 as an advisor.

Professor Chhote Lal was nominated the Conference Secretary of the 14th All India Accounting Conference of the Indian Accounting Association held at Varanasi on 3rd and 4th April, 1988. He was President of the Indian Accounting Association from December, 1991 to February, 1993.

11.03. 17 Professor N. M. Khandelwal



Professor N. M. Khandelwal M. Com., Ph.D. (born on 2nd October, 1942), is former Professor & Head, Department of Commerce, Saurashtra University, Rajkot, former Professor of Management Studies, Dean and Director, Management Programme M. D. S. University, Ajmer and past President of the Indian Accounting Association.

After M. Com. Accountancy & Business Statistics with First Rank and Gold Medal, from the University of Rajasthan, he joined Rajasthan Education Service as Lecturer in Accounting and Business Statistics in 1966 and served for 11 years. Thereafter, he joined the Sardar Patel University, Vallabh Vidyanagar-Gujarat in 1977 as Reader in Commerce. Here he was awarded by the Institute of Chartered Accountants of India (ICAI) 'Cash Prize' on his research paper, '*An Audit of Concept of Management Audit'* adjudged the Best Paper in 1977. He undertook post Ph.D. research project on '*Human Resource Accounting at BHEL'* and '*Internal Audit Practices in Public Sector Enterprises'* both funded by the UGC, New Delhi. After working here for 18 months he joined the Saurashtra University, Rajkot- Gujarat as Professor of Commerce. He was Founder Head of the Department of Commerce there. In 1995 he joined the M.D.S. University, Ajmer as Professor of Management. He was also Dean and Director of Management Studies and Information in the University and *ex-officio member* of various university bodies like the Academic Council, Senate, Board of Management, etc. Over this time, he successfully supervised research works of 23 scholars for Ph.D. degree and completed 15 major research

projects related to Indian Knowledge System. He attended the VII International Conference on Accounting Education hosted jointly by the AAA and the IAAER at Washington DC on 9th October 1992 as President the IAA. He also attended on invitation the Annual Conference of the AICPA at the same venue. He attended the World Management Forum at Chicago, the USA, as member of group of five Deans of Management representing India, from 13th to 15th June, 1998,

He attended the 4th All India Accounting Conference held at Jaipur on 27th and 28th January 1974. Later he motivated Professor Bhairav S. Desai to set up the IAA Gujarat Branch at Gujarat University, Ahmedabad. He also set up the Saurashtra Branch of the IAA at Rajkot and became its life member. As a result, the number of members of IAA increased in Gujrat. As an active member and past President of the IAA he chaired and served on several important committees of IAA, including the Constitution Amendment Committee, IAA Standing Committee on Accounting Standards, Accounting Discipline Committee, and E-Journal Committee. He was honoured as *'IAA Fellow'* in 2007 in recognition of his contribution to accounting education and research. He was honoured with *'Life Time Achievement Award'* for his contribution to accounting education and research in India on 5th January, 2013 at the inaugural function of 35th All India Accounting Conference of the Indian Accounting Association at Rajkot, by Hon'ble Minister of Education, Government of Gujrat.

He was nominated the Conference Secretary of the 15th All India Accounting Conference of the Indian Accounting Association held at Rajkot on 27th and 28th January, 1990. He was nominated Junior Vice President of the Association for 1990-91, became Senior Vice President for 1991-92 and was President of the Indian Accounting Association from February 1992 to May 1993. He authored 34 books on various subjects including Accounting, Management, Ethics, and Spirituality during his post-retirement 20 years. Ministry of Education, Government of India gave him *'Cash Award'* of Rs. Five Lakhs on his two books on Management in Hindi.

11.03. 18. Professor U. L. Gupta (1931 - 2005):



Professor U. L. Gupta (born on 14th December 1931) M. Com., Ph D., is former Professor, Head of Department of Accounting and Dean Faculty of Commerce, Jai Narayan Vyas University, Jodhpur and past President the Indian Accounting Association.

He qualified for Bachelor (B. Com.) and Master (M. Com/) degrees from the University of Rajasthan, Jaipur, while studying at Shri Raj Rishi College, Alwar - Rajasthan. Thereafter on selection in the Rajasthan Education Service by the Rajasthan Public Service Commission, Ajmer, he joined as Lecturer in Commerce on 19th December, 1956 at the R. R. College, Alwar. Later, when the University of Jodhpur was set up, he joined the University of Jodhpur, (now Jai Narayan Vyas University, Jodhpur) on 16th July, 1962 as Lecturer in Commerce. He was awarded the Ph. D. degree by the Jodhpur University, Jodhpur (now Jai Narayan Vyas University, Jodhpur). On promotion, he became a Reader and a Professor in Commerce in the University. He was appointed the Head, Department of Accounting in 1990, when under the four departments scheme in the Faculty of Commerce the Department of Accounting was set up. He was Dean, Faculty of Commerce & Management Studies from 1990 till his retirement from the University on 31st December 1991. During this period, he also served as a member the Academic Council, Syndicate and Senate of the University. He left for the heavenly abode on July 22, 2005.

Professor Gupta was nominated the Conference Secretary of the 16th All India Accounting Conference of the Indian Accounting Association hosted by the Jai Narayan Vyas University, Jodhpur on 24th and 25th December, 1991. He was nominated Junior Vice President of Indian Accounting Association for 1991-93, became Senior Vic President for 1993-94 and was President of the Indian Accounting Association from May 1994 to December 1995. He was honoured as '*IAA Fellow'* in 2008.

11.03. 19. Professor K. R. Sharma



Professor K. R. Sharma, is former Professor and Head, Department of Accountancy & Statistics, Chairman, Faculty of Commerce, Dean, College of Commerce & Management Studies, Director, M.B.A. Programme and Dean, Post-graduate Studies, Mohanlal Sukhadia University, Udaipur - Rajasthan, and past President, Indian Accounting Association,

After qualifying for B. Com. degree in 1958 and M. Com. (Higher Accounting) degree in 1960 in first division from the University of Rajasthan, Jaipur and on selection by the Rajasthan Public Service Commission in 1960 he joined the Rajasthan Education Service (RES) in 1960, and served as a Lecturer in Commerce at M. B. College, Udaipur, Bangur College, Deedwana, Shri Rameshwarlal Saharia College, Kaladera and Government College, Ajmer for more than 23 years. Earlier he was awarded Ph.D. degree in Commerce in 1972 by the University of Rajasthan, Jaipur, on '*Small Scale Industries in Rajasthan: A Study of Area Oriented Economic Problems'*. In May, 1983 he took voluntary retirement from the Rajasthan Education Service and joined the Mohanlal Sukhadia University, Udaipur as a Reader in Commerce and became Professor in January, 1987. During more than 16 years at Mohanlal Sukhadia University, Udaipur, he was Head, Department of Accountancy & Statistics for two terms (1983 to 1986 and 1988 to 1991), Chairman, Faculty of Commerce and Dean, College of Commerce & Management Studies for two terms (1991 to 1994 and 1995 to 1998), Director Management Programme (1985 to 1986), and Dean, Post Graduate Studies (1998 to 1999), and retired from the university service in July, 1999.

With deep interest in research he completed here three major research projects, two funded by the UGC, New Delhi '*Budgeting and Budgetary Control in Public Sector Undertakings in India'* and '*Role of Fiscal and Financial Incentives in the Industrialisation of Rajasthan'*, and one funded by the ICSSR, New Delhi '*Accounting Education in South Asia'*; supervised research works of 16 scholars awarded Ph. D., degree and more than one dozen M. Phil projects, authored 8 books and two monograms, authored more than 100 research papers published in reputed journals in India and abroad, attended many national and international conferences in India and abroad, which included 'VI International Conference on Accounting Education' by the IAAER at Kyoto, Japan from 7th to 10th October 1987, III World Finance Conference at *Rio de Janeiro,* Brazil on 2nd and 3rd July 2012, 'I World Finance and Banking Symposium' at Shanghai, China on 17th and 18th December 2012, 'II International Conference on Contemporary Issues in Accounting and Finance (ICAF-II)' on 10th and 11th May, 2010, ICAF III on 12th and 13th June 2011, ICAF IV on 9th and 10th October 2012 and ICAF V on 5th

November 2013 at Windhoek-Namibia and 'International Conference on Advances in Business and Information Technology' at Kigali, Rwanda on 1st and 2nd March, 2017.

Besides, he was Commissioned as Second Lieutenant (2 Lt.) in NCC in July, 1963, was promoted Lieutenant (Lt.) in July, 1966. Captain in July, 1968 and Major in July. 1975 and he relinquished the charge in May, 1983. He was awarded '*Cane of Honour*' and 3 years '*ante date seniority in rank'* on being adjudged the '*Best Officer Trainee at the VI Officers' Special Course'* at NCC Academy, Purandhar, Maharashtra in 1965. He was Contingent Commander of Rajasthan NCC Contingent at the Republic Day Parade in New Delhi on 26th January, 1966.

After retirement he was Visiting Professor at M.D.S. University, Ajmer for one year from August 1999 to July 2000 and then founding Professor and Head, Department of Commerce, Mizoram University, Aizawl for two years from July 2002 to July 2004. On Foreign Assignment, he was 'Colombo Plan Professor of Business Administration' at Tribhuvan University, Kathmandu-Nepal during 1986 and 1987, Professor, Accounting, Auditing and Income-tax, at University of Namibia, Windhoek-Namibia from November 2010 to December 2013, and Visiting Professor and Consultant, University of Kigali, Kigali-Rwanda from 10th January 2017 March 9, 2017. Here he was a joint researcher in two multi country major research projects, one funded by the European Union '*Formalising the Informal Fisheries Sector in Namibia'*, and the other by the WTO, '*Trade in Services: Positioning Namibia as an Exporter of Higher Education in Southern Africa*.'

Professor Sharma was honoured as '*IAA Fellow*' in 2005 by the Indian Accounting Association. He was honoured with '*Outstanding Researcher Award 2014-2015*' by the IAA Research Foundation for his contribution to accounting education and research in India and abroad. He was Chief Editor of the Indian Journal of Accounting and edited 7 volumes from Volume XXIX–Part I -June 1998 to Volume XXXII Part I - June 2001. He was nominated the Conference Secretary of 17th All India Accounting Conference of Indian Accounting Association held at Udaipur on 14th, 15th and 16th February, 1993 and was President of Indian Accounting Association from December 1995 to February 1997.

11.03. 20. Professor Bhagwati Prasad



Professor Bhagwati Prasad, is former Director, Kousali Institute of Management (KIMS) Dharwad, Dean, Faculty of Management, Karnataka University, Dharwad and past President, the Indian Accounting Association.

He served for more than three and half decades in several prestigious Institutions in India, such as the Banaras Hindu University, Varanasi, Shri Ram College of Commerce, Delhi, Karnataka University, Dharwad to name a few. He was an Academic Innovator and Institution Builder. He founded the famous Kousali Institute of Management, Karnatak University at Dharwad. Here he introduced new specialisations in Commerce and Management, such as M. Com (Taxation) in 1970, and Computer based courses in the MBA in 1980. He also mentored the establishment of the Invertis University at Bareilly, Uttar Pradesh.

He specialised in Taxation, Accounting and Finance and guided many research scholars pursuing Ph. D., in these areas. He organised several National and International Conferences, Seminars, Workshops on subjects like Mutual Funds, Accounting Standards, Management Audit, Corporate Social Responsibility, etc. Among these a 4-week UGC sponsored *'Advanced Level Institute in Accounting'* in 1986, attended by more than 40 Accounting Educators representing different universities in the country is a shining example. Some among the participants of this Institute, namely Professor U. L. Gupta, Professor K. Eresi, Professor Sugan Chand Jain, Professor M.B. Shukla, Professor Sasikumar and Professor G. Soral, later became presidents of the Indian Accounting Association. To quote Professor K. Eresi, "He was an honest and sincere teacher, motivator, confidence builder and mentor, who chiselled lives of his students, and as a practitioner of values of truth, integrity, love, affection and compassion, who tried to inculcate these values in his students, and above all a great human being"

He was an erudite scholar and a popular author. His books specially *'The Law and Practice of Income Tax'*, for post graduate and Professional courses, such as C.A, I.C.W.A., A.C.S., and *'An Outline of Income Tax'* for under graduate courses in Commerce and Management were widely referred and prescribed by universities all over India. He revised these books continuously for more than four decades without a gap, until he embraced the spiritual path. He wrote many research papers, which were published by reputed national journals and also popular articles for daily newspapers like *The Economic Times, Business Standard, Indian Express*, etc.

Professor Bhagwati Prasad was nominated the Conference Secretary of the 18th All India Accounting Conference of the Indian Accounting Association held at Dharwad, Karnataka on 29th and 30th May, 1994. He was President of Indian Accounting Association from February, 1997 to February, 1998. He was honoured as *'IAA Fellow'* in 2003 by the Indian Accounting Association.

11.03. 21. Professor Nageshwar Rao



Professor Nageshwar Rao, M. Com., I.C.W.A., D. Phil., is former Vice Chancellor, Indira Gandhi National Open University, New Delhi, former Vice Chancellor, Uttarakhand Open University, Haldwani, former Vice Chancellor, Kumaon University, Nainital, former Vice-Chancellor, Uttar Pradesh Rajarshi Tandon Open University, Allahabad and past President, Indian Accounting Association.

He completed his six-year tenure as Vice Chancellor of Indira Gandhi National Open University, New Delhi from 26th July 2018 to 25th July 2024. During this period, he had additional responsibility of Director, Indian Institute of Advanced Study, Shimla till 25th July 2024. Prior to this he had additional responsibility of Director, Central Hindi Directorate, New Delhi from September 2021 to July 2023. He was Vice-Chancellor, Uttarakhand Open University, Haldwani, from 3rd May, 2016 to 17th July 2018; Vice Chancellor I/c, Indira Gandhi National Open University, New Delhi from 28th November 2014 to 28th April 2016; held charge of Vice-Chancellor, Kumaon University, Nainital from 1st November 2016 to 1st April 2017; worked as Pro Vice

Chancellor, Indira Gandhi National Open University, New Delhi from December 2013 to November 2014; and was Vice-Chancellor, Uttar Pradesh Rajarshi Tandon Open University, Allahabad from August 2008 to August 2011.

With a cherished career, being recipient of Gold Medals and coveted scholarships of merit and throughout First-Class marks, he qualified for D. Phil degree from the University of Allahabad and I.C.W.A. from the Institute of Cost and Works Accountants of India, Kolkata. He worked as Lecturer in the Department of Commerce & Business Administration, University of Allahabad, Allahabad from July, 1978 to February, 1985. Then he was Reader in Faculty of Management Studies at Banaras Hindu University, Varanasi from February 1985 to October 1990. He served for more than 20 years actively as Professor and was Director, Pt. Jawaharlal Nehru Institute of Business Management, Vikram University, Ujjain for more than 13 years. During this period, he was Dean, Faculty of Management Studies for five terms; Dean, Faculty of Information Technology for one term; Chairman, Board of Studies in Management for four terms; Chairman, Sports Board, Chief Warden Hostels, Dean Students Welfare, Patron, Students Union and In-charge Professor, Ambedkar Peeth, at Vikram University, Ujjain. He contributed to academics by writing eight (8) books, among which two (2) popular ones are *'Administration of Public Enterprises in India'* and '*Communication Skills'*. He participated in more than 100 national and international seminars in management and allied disciplines, contributed more than 170 research papers and articles published, and 47 students were awarded Ph. D., degree in management under his supervision.

He was member of the Governing Council, Association of Indian Universities from 2010 to 2018, and member of the Governing Board from April 2024 to June 2024. He was invited as a Resource Person in about 25 Executive Development Programmes (EDPs) of Railways, NTPC, National Fertilizers Corporation, etc. He delivered a special address on 'OER and Online Resources' on invitation from Asian Association of Open Universities in Malaysia. He was Honorary Secretary, Institute of Gandhian Thought and Peace Studies, University of Allahabad. He was Vice-Chairman (Hon), 'Rastriya Uchhatar Shiksha Ayog (RUSA), Madhya Pradesh' since November 2014. He was Director, 'Madhya Pradesh Professional Examinations Board', Bhopal for four years.

He was conferred '*Saraswati Samman*' by the Department of Higher Education U.P. Government on 5th September, 2010; '*Fellow Membership of the Institute of Cost and Management Accountants of India*', Kolkata; '*Fellow of Common Wealth of Learning, Canada'* in the UK in September 2019; '*Honorary D. Litt*.,' by K. K. Handique University, Guwahati in 2019 and by Madhya Pradesh Bhoj (Open) University in 2024; was given '*Nehru Literacy Award*' by the Indian Adult Education Association, New Delhi, presented by His Excellency, the Vice President of India on July 30, 2018.

Professor Rao was nominated the Conference Secretary of the 19th All India Accounting Conference of the Indian Accounting Association held at Ujjain on December 26th and 27th 1995. He was Chief Editor of Indian Journal of Accounting from December 2001 to December 2011 and was President of the Indian Accounting Association from February 1998 to February 1999.

11.03. 22. Professor B Ramesh



Professor B. Ramesh, M. Com., Ph. D., is former Professor and Dean, Commerce, Goa Business School, Goa University, Goa and past President Indian Accounting Association.

He started his academic career as Lecturer in Commerce, serving in the North East Region in Mizoram, Assam and Manipur States. Thereafter he was founding faculty in Commerce and Management at Goa University, Panaji, Goa, teaching M. Com., M.B.A. (Financial Services), M.C.A. and M. Phil. courses, initiating innovative programmes, pedagogies and corporate internship. Here he served as Head of Department & Chairman, Board of Studies in Commerce for 15 years, and Dean, Faculty of Commerce for 6 years from 1987 to 2021. His initiative of launching the M.B.A. (Financial Services) course as a self-financing programme in January, 2000, emerged as a full-fledged discipline in Goa Business School. At his initiative the programme was approved and faculty positions were sanctioned by the Government of Goa in 2020-21.

During this period, he supervised 21 doctoral works (Ph. D.) in the areas of Accounting, Finance, Investments, Entrepreneurship, Corporate governance and Portfolio Management, adjudicated on more than 150 doctoral works (Ph.D.) of various universities in India, and conducted *viva voce* for more than 70 doctoral works (Ph.D.). He also published more than 100 research papers in reputed journals at national and international level, including Scopus journals and his 5 books based on doctoral works have been published by reputed publication houses. He is on Editorial Boards of 10 reputed research journals in India. He conducted up to 25 refresher programmes of 21 days' duration each sponsored by the U.G.C. under the Academic Staff colleges, Goa University, training more than 1,500 senior academicians in Commerce & Management; organized a Vice Chancellors' Conference on NEP – 2020 involving more than 16 Vice Chancellors from all over the country, and is currently serving as Member on the Executive Board of the A.I.M.S. He has also worked with various Government and Corporate bodies like the C.B.D.T., the S.I.D.B.I., the S.B.I., Goa, the Central Excise Department, the Goa Chamber of Commerce, the Goa Small Industry Association, and the CII (Goa) for research projects and sponsored training programs and workshops. He has also established tie-ups with institutions like the B.S.E., the N.S.E., the M.C.X., the N.C.D.X., Mutual fund companies, Banks and other financial institutions for corporate internship programmes for M.B.A. (Financial Services) students.

Professor Ramesh was nominated the Conference Secretary of the 20th All India Accounting Conference of the Indian Accounting Association held at Panji Goa on 2nd and 3rd February, 1997. He was President of the Indian Accounting Association from February 1999 to May 2000. He was President of the Indian Commerce Association for 2011-2012. Presently he is Head of Department, Synergy Business School Sameer pet, Hyderabad Telangana and Honorary Professor of Management, Central University, Kerala.

11.03. 23. Professor K. Eresi



Professor K. Eresi, is former Professor, Chairman & Dean, Faculty of Commerce, Bangalore University, Bangalore, and past President of Indian Accounting Association.

He joined Bangalore University as a Lecturer in Commerce and over time was promoted as Reader and Professor of Commerce. He became Head, Chairman & Dean Faculty of Commerce. He held many administrative positions in the University, such as Director Planning, Founder Director, Administrative Staff College, Director, Ambedkar Studies, in charge Registrar. B.U.B. He has been Member of the Executive Councils and the Advisory Boards of some Central, State, Deemed and Private universities and Autonomous Colleges.

Way back in 1998, he was nominated Chairman of a 'High Power Committee' by the Government of Karnataka to Restructure Business Education in the State. He proposed the concept of Business Lab, 20 areas of specialisations with more than 700 practical exercises, to build 14 skills through experiential and activity-based learning, and more than 16 activities for the under-graduate students. Later between 1998 to 2000 he designed and developed innovative courses for Post Graduate level, namely, Master of Finance and Accounting (M.F.A.), Master of International Business (M.I.B.), Master of Tourism Administration (M.T.A.), Master of Business Studies, Post Graduate Diploma in Hospital Administration & Health Care Management, International Business, Accounting Software, E-commerce, Entrepreneurship and Small Industry Management. As Chairman Faculty of Commerce, he developed a Centre for Global Languages offering languages, such as French, German, Italian, Spanish, Finnish, Portuguese, Chinese, Japanese, Korean, Russian and Arabic. He also integrated foreign languages into post graduate courses like M.I.B. and M.T.A. and under graduate courses like Bachelor of Hotel Management, Bachelor of Tourism; Organised International French Conference wherein delegates from 47 Francophone countries participated. He guided and supervised the research works of scholars for Ph. D. and M. Phil degrees in Finance, Accounting, Taxation and Tourism areas. He served with passion for teaching and research for more than 5 decades as a regular and visiting professor.

He presented research papers at International Conferences held in the U.S.A., the U. K., France, Poland, Singapore, Hawaii Islands, Cyprus besides many National Conferences; Handled the U.G.C. sponsored Major and Minor Research projects, Inter-disciplinary projects in Macro and Micro Environmental Accounting and Management Systems. Published monographs and articles in national and international journals; Organised many National level and State level Seminars, Workshops and Conferences. Besides, he chaired sessions and delivered more than 300 Keynote addresses, conducted about 50 Webinars during post covid-19 period, delivered Convocation Addresses and Memorial Lectures in universities, deemed universities, and autonomous colleges. He has been mentioned as one the 'notable professors' during the last 150 years of Bangalore University, Bangalore in *Wikipedia*.

He was awarded '*Adarsh Vidya Ratna'*, '*Dron Acharya' 'Lifetime Achievement Award', 'Full in faws' Lifetime Excellence Award'* in recognition of being a dedicated academician, and sincere and honest accounting educator. He was honoured as '*IAA Fellow'* by the Indian

Accounting Association in 2007 and was also awarded '*Fellowship*' by the Indian Commerce Association.

He was nominated the Conference Secretary of the 21st All India Accounting Conference of the Indian Accounting Association held at Bangalore on January 31st and February 1st, 1998. Thereafter as an active member he has been contributing to IAA activities as Chairman of '*Professional Bodies Liaison Committee of IAA*' and as Member of '*IAA Model Curriculum in Accounting Committee'*. He was President of the Indian Accounting Association from May 2000 to September 2001.

11.03. 24. Professor Sugan Chand Jain



Professor Sugan Chand Jain, M. Com., Ph. D., D. Litt., is former Professor and Head, Department of Accountancy and Business Statistics, University of Rajasthan, Jaipur and past President Indian Accounting Association.

He taught under graduate and post graduate courses in Accountancy and Business Statistics Department at Commerce College, University of Rajasthan Jaipur since 1978 till his retirement. His areas of specialization were taxation and tax planning, management accounting, financial management, financial accounting and computers. A good number of students were awarded Ph. D., degree under his supervision by the University of Rajasthan, Jaipur.

He remained closely associated with many academic and philanthropic bodies. He was Honorary Secretary of the Jaipur Management Association, Vice-President of the Rajasthan Chamber of Commerce and Industry, Member of Executive of the Rajasthan Productivity Council and President of the Jaipur Stock Exchange Ltd., from April 2000 to March, 2004. He was also Trustee of 'the Rajputana Unani Tibbi College, Jaipur'.

He was Honorary Secretary General of 'Research Development Association' and 'Research Development Foundation', Editor-in-Chief of 'The Journal of Accounting & Finance', and 'The Journal of Banking, Information Technology and Management', both published by the Research Development Foundation. He was also Chief Editor of 'Journal of Management Outlook', 'Indian Journal of Research' 'Indian Journal of Management' and 'Rajasthan Journal of Accounting'.

Professor Jain was Life Member of 'All India Management Association', 'All India Tax Federation' and 'Indian Accounting Association'. He was Treasurer of Indian Accounting Association from 1995 to 1998. He was nominated the Conference Secretary of the 22nd All India Accounting Conference of Indian Accounting Association invited by Commerce College, University of Rajasthan, Jaipur and held at Jaipur on February 28th, 29th and March 1,1999. He was nominated the Junior Vice President of the Association for 1999-2000, and became Senior Vice President for 2000-2001. He was President of the Indian Accounting Association from September 2001 to December 2002. He was honoured as *'IAA Fellow'* in 2007 by the Indian Accounting Association.

11.03. 25. Dr. N. M. Singhvi



Dr. N.M. Singhvi, M.Com., Ph. D., (born on 8th February, 1953) is former Associate Professor, Financial Management, H.C.M. Rajasthan State Institute of Public Administration (HCM RIPA–OTS), Jaipur, former, Chairman, Administrative Reforms, Human Resource Development & Manpower Planning Committee, of the Government of Rajasthan with facilities of a state minister, and past President of the Indian Accounting Association.

After qualifying for M. Com., degree from the University of Rajasthan, Jaipur he joined Rajasthan Education Service in 1974-75. He was awarded Ph. D., degree by the University of Rajasthan, Jaipur in 1988. He worked as Lecturer in Commerce at Government College, Nathdwara and then moved to Government College, Dausa and Government College Ajmer, and taught under-graduate and post-graduate courses in Accountancy and Statistics. During his teaching career he completed a research project sanctioned by the University Grants Commission, New Delhi on "*Bhartiya Bahikhata Paddhati*" in 1988; edited a book *'Toward Excellence'*, authored ten (10) books, co-authored four (4) books, and wrote 9 articles and presented 16 research papers at various conferences and published in reputed journals. He supervised research works of 12 scholars awarded Ph. D., degree by the M.D.S. University, Ajmer. He was member of the Research Board, Departmental Research Committee, (A.B.S.T.), Board of Studies. (A.B.S.T.) and Convener, Board of Studies, at the M.D.S. University, Ajmer. He was also Member of the Board of Studies, Accountancy and Business Statistics. from 1987 to 1988 and Member Senate, University of Rajasthan, Jaipur from 1984 to 1987.

After retirement from Rajasthan Education Service, he was Associate Professor, Financial Management at H.C.M. Rajasthan State Institute of Public Administration (HCM RIPA–OTS), Jaipur from October, 2004 to December, 2007. He was Chairman, Administrative Reforms, Human Resource Development & Manpower Planning Committee, Rajasthan with facilities of a state minister from 12th December 2007 to 9th December 2014. Under his Chairmanship the Committee submitted 31 reports for different government departments for administrative reforms to the Rajasthan State Government.

He attended the World Conference on Entrepreneurship and Innovative Change at Nanyang Technological University, Singapore, in 1992 and presented a paper "*Entrepreneurship and Indian System of Accounting"*, attended Special World Conference to Celebrate the 'Fra Luca Pacioli 5th Centenary' at Venice, Italy in 1994 and presented a paper on "*Origin of accounting-a case study of Ancient Indian Literature*", presented a paper on '*Origin of Accounting'* at the 19th Annual Conference of the European Accounting Association at Bergen, Norway in 1996, presented a paper at the World Congress of Accounting Historians at Kingston, Canada in 1996 on "*History of Accounting*" published in the monograph "*Disorders and Harmony*" and attended the Annual Conference of the AAA at Chicago, the U.S.A. in 1996 as a Guest of Honour. Among international forums he was Member, Research Task Force Committee, Public Relations Committee, and Membership Committee, of the Academy of Accounting Historians, the USA. member, European Accounting Association, Belgium, guest member, AAA, USA (1996) and Life member, Indo-German Society, Jaipur He is Member, Indian Commerce

Association, Member, Indian Society for Materials Management, Kolkata, Member, Global Society for Health & Educational Growth, New Delhi and Member, Mahaveer International.

Dr. Singhvi was nominated the Conference Secretary of the 23rd All India Accounting Conference held at Ajmer on 21st and 22nd May, 2000, the first paperless conference in the history of Indian Accounting Association. He was President of Indian Accounting Association from December, 2002 to December, 2003.

11.03. 26. Professor B. Mohan



Professor B. Mohan M. Com, M.B.A., Ph. D., (born on 20th December, 1951), is former Dean Faculty of Commerce and Management, Sri Venkateswara University, Tirupati Andhra Pradesh, and past President of the Indian Accounting Association.

After his education leading to M. Com., M. B. A. and Ph. D., degrees he was a faculty at Sri Venkateswara University, Tirupati for 33 years and six months, where he taught post-graduate courses in the Faculty of Commerce and Management. During this period, he supervised research works of 32 scholars for Ph. D., degree, completed 2 UGC funded Major Research Projects and organized 2 International Conferences. He also delivered several 'Endowment Lectures', 'Key-note addresses' at National and International Seminars and Conferences and has been a distinguished Academic Resource Person to several Universities in India.

He also worked in various senior academic and administrative positions in Sri Venkateswara University, such as Special Officer, S.V. University P.G. Centre, Kadapa, Principal, S.V. University College of Commerce, Management & Information Sciences, Registrar, S.V. University from 1998 to 2001 and Dean, Faculty of Commerce & Management. He was given the '*Best Teacher Award'*, by the Government of Andhra Pradesh in 2007

He was nominated the Conference Secretary of the 24th All India Accounting Conference invited by Sri Venkateswara University, Andhra Pradesh held at Tirupati, on 13th and 14th September 2001. He was nominated Junior Vice President for 2001-02, Senior Vice President for 2002-03 and was President of Indian Accounting Association from December 2003 to December, 2004

11.03. 27. Professor B. S. Rajpurohit



Professor B. S. Rajpurohit M. Com., Ph. D., Fellow member of the Institute of Cost and Works Accountants of India (FICWA) (born on 1st February, 2015) is former Vice Chancellor of Jai Narayan Vyas University, Jodhpur and past President of the Indian Accounting Association.

He qualified for the Bachelor of Commerce (B. Com.,) degree in 1975 and Master of Commerce (M. Com.,) degree in 1977, securing First Division in both from the Jodhpur University, Jodhpur. He was selected as a Lecturer in Commerce and joined the Jodhpur University in September 1977. He was awarded the Ph. D., degree in 1989 by the Jodhpur University, Jodhpur. He was selected as a Reader in Accounting in 1990 and a Professor of Accounting in 2001 in the Jai Narayan Vyas University, Jodhpur (erstwhile Jodhpur University).

Here he was Head, Department of Accounting from 1996 to 2006 and Dean, Faculty of Commerce and Management Studies from 2010 to 2011. Besides, he was member of the Academic Council, Senate and Syndicate of the university. There after he was Vice Chancellor of the Jai Narayan Vyas University, Jodhpur (erstwhile Jodhpur University) from 24th June 2011 to 15th February 2015. During his 38 years association with the University, besides teaching degree and post graduate courses, he supervised research work of 11 scholars leading to Ph. D., degree and published a large number of research papers.

Professor Rajpurohit was nominated the Conference Secretary of the 25th All India Accounting Conference invited by Jai Narayan Vyas University, Jodhpur and held at Jodhpur on 21st and 22nd December 2002. He was nominated the Junior Vice President of the Association for 2002-03, and became Senior Vice President for 2003-04. He was President of the Indian Accounting Association from December 2004 to December 2005.

11.03. 28. Professor M. B. Shukla



Professor M. B. Shukla, M.Com., D.Phil., is former Professor, Dean and Director, Institute of Management Studies (2001-2014), Mahatma Gandhi Kashi Vidyapith, Varanasi, a state university of Uttar Pradesh and past President of the Indian Accounting Association.

He started his career as an Accounts Officer in Scooters India Limited, a Government of India Enterprise at Lucknow and worked there from 1975 to 1977. Then he was Lecturer in the Faculty of Commerce, at Feroze Gandhi Postgraduate College, Raebareli from 1978 to 1982 and at Banaras Hindu University, Varanasi from 1983 to 1989. Thereafter, he was Professor and Head, Department of Commerce at Mahatma Gandhi Kasi Vidyapeeth, Varanasi from 2002 to 2008. Besides, he also worked for a short period as Head

& Dean, Faculty of Commerce & Management Studies, at Guru Ghasi Das Central University, Bilaspur during 2012.

During teaching, research and extension work over 44 years, he authored twenty-nine (29) books in Accounting, Finance, Corporate Management, Entrepreneurship and Environmental Management areas, which have been widely reviewed, appreciated ad referred. He also has to his credit a number of research papers published in journals of repute and six (6) Research Project Reports on '*Public Enterprise Management'*, '*Environmental Accounting'*, '*Foreign Investment*' and '*Entrepreneurial Behaviour in India'*.

He held positions as a Member and Expert on the Panels of about 20 universities and a number of academic bodies in India, including the University Grants Commission, New Delhi, All India Council for Technical Education, New Delhi, National Assessment and Accreditation Council, Bangalore, Union Public Service Commission, New Delhi and State Public Service Commissions. The UP Government honoured him with the coveted '*Shikshak Shree Award'* on 5th September, 2008, the '*Best Teacher Award'* of the UP Government.

He was nominated the Conference Secretary of the 26th All India Accounting Conference of the Indian Accounting Association, invited by Mahatma Gandhi Kasi Vidyapeeth, Varanasi held at Varanasi on 27th and 28th December, 2003. He was President of the Indian Accounting Association from December 2005 to December 2006. He was also President of the Indian Commerce Association for 2005.

11.03. 29. Professor Ranjan Kumar Bal



Professor Ranjan Kumar Bal M. Com., Ph. D., F.D.M. (I.I.M.A.), (born on 20th January, 1958), is Vice-Chancellor, A.S.B.M. University, Bhubaneswar, Orrisa, former Professor, Head and Dean, Faculty of Commerce, Utkal University, Bhubaneshwar and past President, Indian Accounting Association.

He qualified for M. Com., degree securing First Class First rank with record marks and Gold Medal of the Utkal University, Bhubaneshwar in 1980. Thereafter working in Andhra Bank and the Reserve Bank of India for around 3 years, he joined the Department of Business Administration, Utkal University, Bhubaneshwar -Orrisa as Lecturer in Commerce on 31st March, 1983. He was the first faculty member to complete M.Phil., and Ph.D., (first Ph.D. in Business Administration in Utkal University) from the Utkal University, and F.D.P.M. from the IIM, Ahmedabad in 1988-89. He got promoted as Reader in 1990 and Professor of Commerce in 1999, and superannuated from the Utkal University, Bhubaneshwar in 2018.

During this period besides teaching, he authored seven (7) books, published more than 84 articles and supervised research works of 33 scholars in Commerce and Business Administration for Ph. D., degree of the University. Besides being Head & Dean, Faculty of Commerce and Management, he occupied in the Utkal University positions of Chairman, P.G. Council, Vice Chancellor (I/C), Director, DDCE, Director, IQAC, Director, UGC-Academic Staff College and HRDC, Director, Centre for Study of Social Exclusion and Inclusive Policy,

Comptroller of Finance, and Chairman, University High School. He was also Chairman, the NAAC Peer Team, Member, UGC Research Funding Council, Member, Resource Person, UGC-NET, and Member, Committee for Formulation of Higher Education Policy of Government of Odisha. He was also Chief Mentor, Srusti Institute of Management, Professor Emeritus, K.I.S.S. Deemed to be University, associated with many universities for confidential works and visited six foreign countries on academic work.

He received the '*Best Professor Award'* from VISWASS, in 2011, '*Outstanding Researcher Award'* in 2017 from the IAA Research Foundation, Kolkata, '*Most Inspiring Personality (Academics) Award'* in 2017 from the Interview Times, '*Odisha Citizens Award, Education'* in 2023 from O-TV, and '*Lifetime Achievement Award'*, in 2024.

Professor Bal was General Secretary and President of Odisha Commerce Association in 2013-14, Managing Editor, Odisha Journal of Commerce and Managing Editor, Utkal Business Review. He was nominated the Conference Secretary of the 27th All India Accounting Conference of the Indian Accounting Association held at Bhubaneshwar on 18th and 19th December, 2004. He was President of the Indian Accounting Association from December 2006 to December 2007.

11.03. 30. Professor K.V. Achalapathi



Professor Achalapathi Venkat Kamarajugadda M. Com., Ph. D., (born on 16th August, 1956), is former Professor, Head and Dean, Faculty of Commerce, Osmania University, Hyderabad and past President of the Indian Accounting Association.

He studied and qualified for Bachelor (B. Com.) and Masters (M. Com.) degrees from the Osmania University, Hyderabad. He was awarded Ph. D., degree on his research '*Corporate Collapse'* in 1991, by the Osmania University, Hyderabad. He joined the Osmania University as Lecturer in Commerce, and later on was promoted as Reader and Professor of Commerce, where he had put in 46 years in teaching and research, with 13 years in under-graduate and 33 years in post-graduate teaching, covering Commerce and Management Disciplines, including the M.B.A. courses. On foreign assignment he taught at Addis Ababa, Ethiopia, at Muscat, and at Sultanate of Oman, Oman, holding permanent position in the Osmania University, Hyderabad.

He started his administrative career as Principal of the Osmania University Post Graduate College at Mahbubnagar during 1993-98, worked as Chairman, Board of Studies in Commerce from 2002 to 2004, as Head, Department of Commerce from 2004 to 2006, as Dean, Faculty of Commerce from 2006 to 2008 and Director, Directorate of Placement Services from 2012 to 2016 at the Osmania University, Hyderabad. During this period, under his supervision 14 scholars were awarded Ph. D., degree in the Faculty of Commerce including 6 in Accounting, 5 in Marketing, and 3 in Applied Economics, besides 6 students were awarded M.Phil., degrees by the University. He has authored more than 65 research papers including 10 presented at the International Conferences, which were then published in refereed Journals at national and international level.

He was awarded '*Best Teacher*' by the erstwhile Government of Andhra Pradesh during 2005, **'***Best Teacher Award'* by the Palamuru Lions Club, Mahbubnagar during 1996 and '*Best Teacher Award*' by the Mahbubnagar Lions Club, Mahbubnagar during 2008. He was honoured with *'Life time Achievement Award*' by the Institute of Practical Accountancy, Hyderabad on December 18, 2020.

Presently, he is member Strategic Academic Advisory Board (SAAB), XIM University Bhubaneswar, member, Academic Committee, Badruka Group of Colleges, Hyderabad and Governing body member of Shyamala Devi Degree College for Women, Hyderabad. He is Director of a Section 8 Company started in collaboration with I.S.B. and I.I.M. Professors for publishing the International Journal of Accounting.

Professor Achalapathi is associated with Indian Accounting Association since 2005, and contributed through various Committees constituted by the Executive Committee of the IAA, such as Member, IAA Curriculum Development in Accounting Committee, Chairman, Foreign Collaborations Committee, and Member, Centralised Accounting System Committee. He was nominated the Conference Secretary of the 28th All India Accounting Conference of the Indian Accounting Association invited by the Osmania University, Hyderabad and held at Hyderabad on 10th and 11th December, 2005. He was President of the Indian Accounting Association from December 2007 to November 2008

11.03. 31. Professor Shirin Rathore



Professor Shirin Rathore, M. Com., Ph.D., is former Professor and Head, Department of Financial Studies, University of Delhi - South Campus, former Dean of Faculty of Commerce and Business and Dean of Colleges, University of Delhi, and Joint Director, University of Delhi South Campus, apart from being one of the past Presidents of Indian Accounting Association.

After qualifying for M Com degree in 1963 from the University of Rajasthan, Jaipur she joined the Rajasthan Education Service and worked as Lecturer in Commerce at Shri Rameshwarlal Saharia College, Kaladera (1963-64), Government College, Sironi (1964-65) and Government College, Kishangarh (1965-1969). She was awarded Ph. D., degree in 1973 by the University of Rajasthan, Jaipur, the first woman Ph.D. awardee in Commerce in the University.

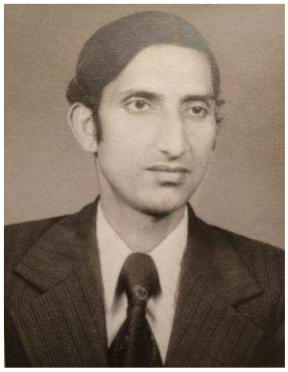
She joined Daulat Ram College, University of Delhi as Lecturer in Commerce and worked there from August 1969 to September 1983. Then she joined the Department of Commerce Delhi School of Economics, Delhi University, Delhi as Reader on deputation from October 1983 to February 1985 and became Reader, Department of Commerce on August 23, 1985. Here after she was in charge of Department of Commerce, University of Delhi, South Campus during 1989-91, became Professor, Department of Financial Studies on March 28, 1995, Head, Department of Financial Studies from April 1, 1998 to March 31, 2001, Dean, Faculty of Commerce and Business from April 1998 to 1999, Joint Director, University of Delhi South Campus from 2001 to 2005 and Dean of Colleges, University of Delhi from 2005 to 2007.

Over four decades of teaching and research work, she published four (4) books, including the best-selling book '*International Accounting*' published by the PHI Learning, two monographs, and over 35 research papers and articles in journals of repute. She made presentations and chaired sessions at International Conferences in Hong Kong, Vancouver, Brussels, Paris, Windhoek (Namibia), etc.

She was awarded '*Gold Medal for Best Paper'* at the 13th All-India Accounting Conference, held at Kolkata on 23rd, 24th and 25th January, 1987, and was honoured for '*Distinguished Services in the field of Accountin*g' at the 25th All Indian Accounting Conference held at Jodhpur on 21st and 22nd December, 2002 by the Indian Accounting Association. She was honoured as *'IAA Fellow'* in 2010 by the Indian Accounting Association.

Professor Rathore was nominated the Conference Secretary of the 29th All India Accounting Conference of the Indian Accounting Association held at Delhi on December 22rd and 23rd, 2006. She was President of the Indian Accounting Association from November 2008 to November 2009, the first women to hold this office. She has been a member of the American Accounting Association (AAA) and also a Consultant to the Chartered Institute of Management Accountants (CIMA), Delhi.

11.03. 32. Professor G. L. Dave



Professor G. L. Dave, M. Com., Ph. D., D. Lit., is former Professor, Head and Dean, Faculty of Commerce and Management Studies, Jai Narayan Vyas University, Jodhpur and past President of the Indian Accounting Association.

He qualified for the Bachelor of Commerce degree in 1967 and Master of Commerce degree in 1969 from the Jodhpur University, Jodhpur (now Jai Narayan Vyas University, Jodhpur). He was awarded the Ph. D., degree on his research "*Financial Management in Public Enterprises of Rajasthan State (Selective Studies*)" in 1986 by Jodhpur University, Jodhpur (now Jai Narayan Vyas University, Jodhpur) and D. Litt. degree on his research "*Emerging Dimensions of Corporate Social Accounting and Reporting in India*" by Mahatma Gandhi Kasi Vidyapeeth, Varanasi in 1996.

He joined the Jodhpur University, Jodhpur (now Jai Narayan Vyas University, Jodhpur) in 1971 as Lecturer in Commerce and was promoted as Reader in the Department of Commerce and Management Studies in 1987 and Professor in 2001 in the Accounting Department. He taught accounting, economics and financial management courses at degree and post graduate levels and guided 25 scholars awarded Ph.D., degree by the University. He worked as Head, Department of Accounting from 2006 to 2008 and officiating Dean, Faculty of Commerce and Management Studies in 2008 and Syndicate member of the Jai Narain Vyas University, Jodhpur in 2007-08.

Post retirement he served as the first Director, Gardi Institute of Management, Rajkot -Gujrat, from 2008 to 2013. He published many reference books most important among them being "*Social Accounting*", published in 2001.

He was elected to the Executive Committee of the All-India Commerce Association from 1993 to 1996. He was nominated the Conference Secretary of the 30th All India Accounting Conference of the Indian Accounting Association held at Jodhpur on 15th and 16th December, 2007. He was President of the Indian Accounting Association from November 2009 to November 2010.

11.03. 33. Professor Harishchandra S. Oza



Professor Harishchandra S. Oza M. Com., Ph. D., A.C.S., F.D.P.M. (IIMA) (born on 19th March, 1951) is former Professor & Director, S. D. School of Commerce, Gujarat University, Ahmedabad, Gujarat, and past President of the Indian Accounting Association.

He qualifying for M. Com., degree in 1974 from the Saurashtra University, Rajkot standing first in the university and was awarded Ph. D. degree by the Sardar Patel University, Anand in 2003. Thereafter, he worked as Lecturer in Accountancy at the V. M. Mehta Municipal Arts and Commerce College, Jamnagar from 1974 to 1981 and at Sardar Patel University, Anand from 1981 to 1990. On selection as Reader in Commerce in 1990, he joined the Gujrat University, Ahmedabad, where he was promoted as Professor of Commerce in 2006, and retired in 2013. During this period, he was Director S. D. School of Commerce from 2004 to 2013, member of the Academic Council from 2005 to 2011, Course Coordinator of 'Post Graduate Diploma in Investment and Financial Analysis', 'Post Graduate Diploma in Financial Markets and Insurance', completed 4 research projects, authored 35 research papers and 5 books, supervised 18 scholars for Ph. D., degree and 40 scholars for M. Phil., degree, besides teaching degree courses for 39 years and post-graduate courses for 36 years the Financial Management, Accountancy, Taxation, Marketing Management and Corporate Management courses.

He was awarded First Prize in Management Discipline on his research paper '*Dividend Decision: A Managerial Approach - A Survey of Selected Enterprises'* published in November, 2004 in Vol. XXXIV of Chartered Secretary, the Journal of I.C.S.I., under the Prize Award scheme for articles published. He edited the Book '*Changing Paradigm of Accounting & Finance in Global Perspectiv*e', published by the Himalaya Publishing House Pvt Ltd. Mumbai, in 2011 (ISBN-978-93-5051-378-1). He is Associate Member of the Institute of Company Secretaries of India, New Delhi.

He was nominated the Conference Secretary of the 31st All India Accounting Conference and International Seminar on Accounting Education and Research held at Gujarat University, Ahmedabad on November 22nd and 23rd, 2008, where more than 1, 000 delegate participants presented 220 research papers. He was elected Junior Vice President of Indian Accounting Association for 2008, became Senior Vice President for 2009 and was President of the Indian Accounting Association from November 2010 to December 2011. He was Chief Editor of the Indian Journal Accounting from June 2012 to December 2013.

11.03. 34. Professor Umesh Holani



Professor Umesh Holani, M. Com., Ph. D., (born on January 9, 1959) is former Professor of Commerce, Jiwaji University, Gwalior, Madhya Pradesh and past President of the Indian Accounting Association.

He qualified for B. Com degree in 1975 and M. Com degree in 1982, securing first-class marks and went on to earn a Ph. D. in Commerce from the Jiwaji University, Gwalior in 1989, consistently excelling throughout his academic journey.

He began his professional career as a clerk at Grasim Industries, Ltd in 1978. In 1984, he transitioned into academia, becoming a Lecturer in Commerce at Madhav College, Gwalior. He joined Jiwaji University, Gwalior in 1985, where he rose steadily through the ranks, becoming Reader in 1993 and Professor in 2001. During his service career, he held various prestigious academic and administrative positions, serving for multiple terms as Dean and Chairman of both Faculty of Commerce and Faculty of Management, as well as heading the Departments of Commerce and Management. He also served as Controller of Examinations and Rector at the Jiwaji University, Gwalior. As an accomplished academic, Professor Holani supervised research of 68 Scholars for Ph. D., degree and of 5 works of post-doctoral fellows, while also publishing a number of research papers.

His passion for academia extended beyond teaching, and he was nominated the Conference Secretary of the 32nd All India Accounting Conference of the Indian Accounting Association held at Gwalior on 14th and 15th November, 2009. He was President of the Indian Accounting Association from December 2011 to January 2013. During this period, he established six new branches of the IAA at Mirzapur, Patna, Avadh, Kota, Agra and Amarkantak. From 2013 to 2016, he was Chief Editor of the Indian Journal of Accounting. Notably, he was the only IAA President who delivered his Presidential Address in Hindi at the 35th All India Accounting Conference of the Indian Accounting Association at Rajkot-Gujrat.

In addition to his academic accomplishments, Professor Holani is deeply involved in the Maheshwari Samaj of Gwalior, where he served as Zila President and is a member of both Pradesh and All India Karyakari Mandal. His contributions to academia, leadership, and his community leaves an enduring impact.

11.03. 35. Professor K. Sasi Kumar



Professor K. Sasikumar M. Com., M.Phil., F.D.P.M. (IIM-A), Ph. D., (born on December 01, 1952), is Chairman, Institute of Management Development and Research Mylam, Thiruvananthapuram, former Professor and Head Department of Commerce, and Dean, Faculty of Commerce, University of Kerala. and past President, Indian Accounting Association.

After teaching Commerce and Management courses as Lecturer in Commerce in colleges in Kerala state from 1975, he joined Kerala University in 1985. Here he completed one-year F.D.P. at I.I.M., Ahmadabad in 1990 and was awarded Ph. D., degree in Commerce by the University of Calicut in 1989. He taught M. Com., M.B.A., M.T.A., P.G.D.T., M. Phil., and Ph. D. courses over 45 years. During this period, he completed four research projects funded by the UGC, Government of India and State Level Bankers Committee, authored 85 research papers presented at national level and 15 at international level; has been Chairman at many national and international conferences and also authored 4 books namely *'Solid Waste Management'*, *'Brand Management'*, *'Women Entrepreneurship'* and *'Currency and Finance'*, the first one was published by Prentice Hall of India and the next three were published by Himalaya Publishing House, Mumbai. He supervised research works of 150 scholars for M. Phil, degree and of 30 scholars for Ph.D. degree in Commerce and Management. He was member of the Academic Council for 15 years and Member of the Syndicate for 6 years in the University of Kerala.

Besides, he had 15 years administrative experience as Professor & Director, School of Business Management and Legal Studies, University of Kerala, and Professor & Director, Kerala Institute of Cooperative Management, Neyyardam, Thiruvananthapuram. He is presently Director, Kerala State Financial Enterprises Limited.

Professor Sasikumar is member of the Indian Commerce Association, the Indian Management Association, the Indian Institute of Public Administration (IIPA) and the Indian Accounting Association. He is founder President of Kerala branch of the Indian Accounting Association. He was nominated the Conference Secretary of the 33rd All India Accounting Conference of the Indian Accounting Association held at Trivandrum on 13th and 14th November 2010. He was President of the Indian Accounting Association from January 2013 to January 2014.

11.03. 36.Professor S. S. Modi



Professor S.S. Modi M.Com., MBA (Finance), Ph.D. (born on 10th August, 1953) is former Head, Department of Accountancy & Business Statistics, University of Rajasthan, Jaipur and past President, Indian Accounting Association.

He qualified for B. Com degree in 1973 and M. Com degree in 1975 from the University of Rajasthan, Jaipur. Thereafter, he joined as Lecturer, Department of Accountancy & Business Statistics at Commerce College, University of Rajasthan, Jaipur in September 1975. He was promoted as Reader in the Department in September 1988 and Professor in September, 2001. He was awarded the Ph. D degree by the University of Rajasthan, Jaipur in 1984. He was awarded M.B.A. (Finance) degree (Distance Education mode) by the Jaipur National University, Jaipur in 2010. During his association with University of Rajasthan, he worked as Senior Vice-Principal, University Commerce College, Jaipur from 2008 to 2010 and Head, Department of Accountancy & Business Statistics, P. G. School of Commerce, University of Rajasthan, Jaipur from July 5, 2010 to July 4, 2013. He was member of the Academic Council and the Board of Studies, Faculty of Commerce, University of Rajasthan, Jaipur from July 5, 2010 to July 4, 2013, supervised 192 Dissertations and Project Reports, 48 research works of scholars leading to M. Phil., and 51 research works of scholars leading to Ph.D., degree, retiring in August 2013. The area of his specialisation was Cost and Management Accounting, Financial Management and Taxation.

Besides, he has been Chief Editor, Inspira Journal of Modern Management & Entrepreneurship, since 2011; Chief Editor, Inspira Journal of Commerce, Economics & Computer Science since 2015; Chief Editor, International Journal of Advanced Research in Commerce, Management & Social Science since 2018; Chief Editor, International Journal of Education, Modern Management, Applied Science & Social Science, since 2018; Chief Editor, International Journal of Innovations & Research Analysis, since 2021; and Chief Editor, International Journal of Global Research Innovations & Technology, since 2023.

Professor Modi is member, the Indian Management Association, Jaipur, President, Indian Research Association, Life Member, All Indian Commerce Association, Life member, Indian Accounting Association, and Secretary, Indian Accounting Association, Jaipur Branch. He was Chief Editor of Indian Journal of Accounting (IJA), from December 2016 to December 2019. He was nominated the Conference Secretary of the 34th All India Accounting Conference of the Indian Accounting Association held at Jaipur on 17th and 18th December 2011. He was President, of the Indian Accounting Association from January 2014 to November 2014.

11.03. 37. Professor Pratap sinh Chauhan



Professor Pratap sinh Chauhan is Vice Chancellor of Bhakta Kavi Narsinh Mehta University, Junagarh, Gujrat. Earlier he was Vice Chancellor, Shri Govind Guru University, Godhara, Gujarat from March 2019 to May 2025, Vice Chancellor, Saurashtra University, Rajkot from February 2015 to February 2018, and officiating Vice Chancellor, Saurashtra University Rajkot from October, 2014 to 24th February, 2015, and past President of the Indian Accounting Association.

After qualifying for B.Com. (Accounting) in 1985 and M.Com. (Accounting) degrees from the Gujarat University, Ahmedabad in 1987 (Double Gold Medallist), he was awarded the Ph. D. degree (in Accounting and Finance) by the Saurashtra University, Rajkot in 1993. He further honed his academic at F.D.P.M. at IIM, Ahmedabad in 2001 and was awarded '*C.R.M.S. Fellowship'* at IIM Ahmedabad. He was awarded National Merit scholarship during 1985-87, Fellowship for Faculty Development Programme at the Indian Institute of Management, Ahmedabad (F.D.P) 2001; '*Sheth Hargovinddas Laxmidas Gold Medal'* in M. Com. Examination of Gujarat University, Ahmedabad for securing highest marks in April, 1987; '*Shri L. K. Dholakiya Gold Medal'* in M. Com. Examination of Gujarat University, Ahmedabad for securing highest marks in Marketing Management and Business Management papers in April, 1987.

He worked as Assistant Professor in colleges affiliated to different universities of Gujarat from 9th November, 1987 to December 1994, and then joined as Assistant Professor at the Saurashtra University, Rajkot. In 1998 he joined as Associate Professor in the Department of Commerce. In 2002 he joined the Department of Business Management (M.B.A. Programme) as Professor, Head and Dean and worked from 25th February, 2019 to 1st March, 2019. He completed a UGC Major Research Project, '*A Study to Identify and Uncover Financial Shenanigans with Specific Reference to Chartered Accountants of Gujarat State (2014-17)*' a UGC Major Research Project '*Effect of Merger on Corporate Performance in India'* (2007–10), '*Analysis of Financial Performance in Indian Industry of Gujarat*' funded under the unassigned grants of the UGC (2003 - 04)', '*Role of Transaction Cost in Sugar Industry of India*' at Indian Institute of Management, Ahmedabad (IIMA) in 2001, and '*Analysis of Profitability in Banking Industry of India'* funded by the UGC (2001-02). He supervised research works of 65 scholars for Ph.D. degree, of 45 scholars for M.Phil. degree and 5 scholars are pursuing their Ph.D. degree under his supervision at the Saurashtra University, Rajkot.

He was given the '*Best Research Paper award'* on '*Measurement of Shareholder Value Creation'* at the International Conference on Business, Economics, Management and Sciences (ICBEMBS - 2012)', Planetary Scientific Research Centre, Dubai (7 and 8 January, 2012), and at International Conference on Finance & Accounting', at Research and Development, Association, Jaipur (2010). He was the Key Note Speaker at i COM Conference, at Patra University, Indonesia 2017; IABE 2012 Winter Conference, March 9-11, 2012 at Key West, Florida, USA; International Conference on Business, Economics, Management and Behavioural Sciences 7- 8 January, 2012, organized by Scientific Research Centre, Dubai; IBFR - Las Vegas - IFBR – USA, 2010; Shanghai Jiao Tong University - China-2008; Chan yang University - Chan yang, China, 2008; Beijing University – China, 2008; University of

Maine, University of Portland, USA, 2003; United Arab Emirate University, 2003; LMH, Oxford University, UK, 2020;

He has been member of the Executive Committee, National Accreditation and Assessment Council, Bengaluru (2016-2019), Member Standing Committee of the NAAC (2016-2018), and Member Board of Management J.R.N. Rajasthan Vidyapeeth (Deemed) University, Udaipur. University of Technology, Mauritius - Associate Research Guide - 2017-22; QAA Committee - UGC, Nepal; Peer Review Team, Higher Education and Assessment and Accreditation under the UGC, Nepal; and ECO - ENA Inc. Canada.

He is Life Member of the Research Development Association, Alumni, Indian Institute of Management, Life Member, Indian Accounting Association, Life Member, Indian Commerce Association. President, SUTA from 2000 to 2011 and 2013 to 2015, and President, IAA Saurashtra Branch since 2002. He was Treasurer of the Indian Accounting Association from 1997 to 2012. He was nominated the Conference Secretary of the 35th All India Accounting Conference held at Rajkot on 5th and 6th January 2013 and was President of the Indian Accounting Association, from December, 2015 to January, 2016

11.03. 38. Professor Devisetti Prabhakar Rao



Professor Devisetti Prabhakar Rao, M. Com., Ph. D., F.D.P.M. (IIM-A), (born on April 8, 1954) is former Professor, Head and Dean, Faculty of Commerce, former Principal, College of Arts and Commerce, Andhra University, Visakhapatnam, past General Secretary and past President, Indian Accounting Association.

He qualified at B. Com., degree in 1976 and M. Com., degree in 1978, from the Andhra University, Visakhapatnam. He was awarded Ph. D., degree with Best Thesis Award and Gold Medal in 1984 by the Andhra University, Visakhapatnam. He also attended the Faculty Development Programme in Management at the Indian Institute of Management, Ahmedabad in 1987.

He was appointed Lecturer in Commerce at the Andhra University, Visakhapatnam on 6th February, 1979. There he was promoted Reader in Commerce on 7th August 1985, Professor of Commerce on 25th March, 1994 and Principal, College of Arts and Commerce, Andhra University, Visakhapatnam. During this period, he also worked as Head Department of Commerce and Management Studies, Faculty Dean, and Chairman, Board of Studies, at Andhra University, Visakhapatnam. He participated in 86 national seminars, 24 international seminars, presented 50 research papers, authored and edited 8 books, and supervised research works of 30 scholars awarded Ph. D., degree by the Andhra University. Besides, he has been Visiting Fellow, at Sri Satya Sai Institute of Higher Learning, Prasantinilayam; Expert Member, AICTE Task Force on Management Schools, Western India Region, Mumbai; Member, University Finance Committee and Committee on Computerisation of Accounting System, Andhra University; Member, Board of Studies in Commerce, Mysore University, Kakatiya University, M. R. College, K.G.R.L. College, and Ideal College; Member, Board of Studies in Management, Osmania University, Adikavi Nannayya University, and Gayatri Vidhya Panshat; Governing Council Member, Research & Development Association, Jaipur 2004 to 2007; Governing Body Member, K.G.R.C. College, Bhimavaram in 2006-07 and Rajiv

Gandhi Institute of Management, Kakinada; Vice President, Vizag Investors' Association from 1994 to 1998; Editorial Board Member, Orrisa Journal of Commerce, Journal of Business Studies, Dibrugarh, Journal of Accounting & Finance and Journal of Banking, Information Technology & Management, the R.D.A. Jaipur, and the Kasi Journal of Commerce, Banaras.

Professor Rao is life member of the Indian Commerce Association, Indian Academy of Social Sciences, Orrisa Commerce Association and Indian Accounting Association and founder Secretary of the Indian Accounting Association, Visakhapatnam Branch and Executive Member, the IAA Research Foundation, Kolkata. He was President Commerce and Management Sciences, 17th Social Sciences Congress, Bangalore. He was elected General Secretary of the Indian Accounting Association for six consecutive terms of 3 years each, from 1994 to 2013. He was nominated the Conference Secretary of the 36th All India Accounting Conference held at Visakhapatnam on 6th and 7th January, 2014. He was President of the Indian Accounting Association from December, 2015 to December 2016.

11.03. 39. Professor Arvind Kumar



Professor Arvind Kumar, the senior-most faculty member in the Department of Commerce at the University of Lucknow, with a distinguished academic career spanning over 41 years, including 23 years as Professor and past President of the Indian Accounting Association.

His journey began in 1985 as a Lecturer at the University of Lucknow, followed by appointment as Reader at the Banaras Hindu University in 1997. After a brief tenure, he returned to the University of Lucknow as Professor, where he continues to contribute through teaching, research, and academic leadership.

Throughout his career, he has held various key administrative and academic positions, including the Head, Department of Commerce, Dean, Faculty of Commerce, Chairman, Board of Studies, Director, Institute of Tourism Studies, and Finance Controller at the University of Lucknow. Beyond the university, he served as Member, Board of Management at the University of Kota and Visitor's Nominee & Court Member, Central University of Gujarat.

As a researcher and mentor, he supervised 43 scholars awarded Ph.D. degree, with 6 more currently working under his guidance. He presented research papers at numerous national and international conferences and authored 52 papers published in reputed journals, including the UGC-CARE listed and the ABDC-indexed publications. Besides, he has authored four (4) textbooks and one (1) edited book. He delivered Keynote Addresses at national and international forums, including the conferences in South Korea and Thailand. Currently, he is serving as an Expert Member on various UGC Committees, in NAAC Peer Team, and as Member Coordinator and Advisor to reputed journals with unwavering commitment to teaching, research, and leadership to shape the future of Commerce and Management education. He was honoured with the "*Shikshak Shree Samman 2016*" and the "*Guru Dronacharya Award 2009*" by the Government of Uttar Pradesh.

He was nominated the Conference Secretary of the 37th All India Accounting Conference held at Lucknow on 8th and 9th November, 2014. He was President of the Indian Accounting Association from December 2016 to November 2017. He was also President of the All-India Commerce Association.

11.03. 40. Professor Karamjeet Singh



Professor Karamjeet Singh M. Com., Ph. D., is a distinguished academician, visionary administrator, and thought leader, currently serving as the Vice-Chancellor of Guru Nanak Dev University, Amritsar. He holds additional charge as Vice-Chancellor of Punjabi University, Patiala, and Shri Guru Teg Bahadur State University of Law, Tarn Taran, entrusted by the Hon'ble Governor of Punjab. Earlier, he served as Founding Vice-Chancellor of the Jagat Guru Nanak Dev Punjab State Open University, Patiala, and as Registrar of the Panjab University, Chandigarh.

He is the only person in Punjab to have held top administrative positions in all five State Government Universities of Punjab, four as Vice-Chancellor and the fifth as Registrar, a truly commendable recognition of his exceptional leadership and public service.

With over 40 years of experience in teaching, research, and academic administration, Dr. Singh has held multiple leadership positions, including Professor of Finance and Strategic Management at the University Business School, Panjab University. He has been Dean of various faculties, member Senate and Syndicate, and chair of numerous key committees at university level. He has actively contributed to national-level policymaking through associations with the U.G.C, N.A.A.C., I.C.S.S.R., and other apex bodies.

His commitment to inclusive education is reflected in his research supervision of 17 scholars, awarded Ph.D. degree, authorship of five (5) textbooks, three (3) edited volumes, and over 50 research papers in reputed national and international journals. He has represented India at multiple international platforms including conferences in the USA, the UK, Canada, and Taiwan, and was selected under the Leadership for Academicians Programme (LEAP) by the Ministry of Education, Government of India, for advanced training at the University of Pennsylvania, USA. He has chaired numerous technical sessions and served as keynote speaker at national and international academic events. His core interest lies in Accounting & Finance, Corporate Governance, CSR, Strategic Management, and Spirituality and Ethics in Management.

Known for his value-based leadership, he believes education is not merely a means for livelihood, but a transformative force for social upliftment and moral development. A voracious reader and prolific writer, he also possesses deep understanding of Sikh religion and philosophy, which continues to inspire his commitment to ethical governance, social justice, and compassionate leadership. He is recipient of several prestigious awards, including the '*Corporate Social Responsibility*' '*Peace Education Award*', '*Lifetime Achievement Award in*

Management and Leadership', '*Best Administrator Award'*, and '*Best Business Academic of the Year (BBAY) Silver Medal'*.

Professor Karamjeet Singh was nominated the Conference Secretary of the 38th All India Accounting Conference held at Chandigarh from 5th to 7th December 2017. He was President of the Indian Accounting Association from November 2017 to January 2019.

11.03. 41. Professor M. Muniraju



Professor M. Muniraju, M. Com., M. Phil., Ph. D., (born on 4th May, 1961) is Vice-Chancellor of Vijayanagara Sri Krishnadevaraya University, Ballari. Earlier he was Vice – Chancellor (I/C) of Bangalore University, Bangalore from 31st March 2017 to 5th August 2017 and Chairman, Department of Commerce and Management, Bangalore University, Bangalore from 30th August 2015 to 29th August 2017.

He did his B. Com., in 1989, M. Com., in 1992, M. Phil., in Marketing Management in 1993, and Ph. D., in Financial Management in 1998, all degrees from the Bangalore University, Bangalore. After serving as Research Scholar for 2 years in the Department of Commerce, Bangalore University, on recruitment by Karnataka Public Service Commission, he served as Lecturer in Government College, Anekal for 2 years and 4 months, and joined the Department of Commerce, Bangalore University, as Lecturer on 28th December, 1998, became Senior Lecturer from 11th November, 2004, Reader from July 31st 2005, and Professor from November 2011. He was Chairman, Department of Commerce and Management from 30th August, 2015 to 29th August, 2017, and Vice – Chancellor (I/C), from 31st March, 2017 to 5th August, 2017, superannuating on 31st May, 2023 from the Bengaluru City University. He is presently serving as the Vice Chancellor of Vijayanagara Sri Krishnadevaraya University, Ballari.

During his tenure in Bangalore University and Bengaluru City University, he has been Co-ordinator for M. Com., in 2017-18, Coordinator for M. Com., (F&A) from 2010-11 to 2016-2017, Coordinator for BMS & MMS courses from 2014, Coordinator, Bengaluru City (Central) University, Bengaluru from 2017 to 2019, Dean, Faculty of Commerce and Management, Bangalore University from 1st July, 2015 to 31st July, 2017, Dean, Faculty of Commerce and Management, Bengaluru City University from March 2019 to February 2021, and from December 2021 to May 2023, Chairman, Bengaluru City University, Bengaluru from March 2019 to February 2021, and from December 2021 to May 2023. He has been Member of Academic Council, from August, 2015 to July, 2017 at Bangalore University, Member, Academic Council, Bengaluru City University from March 2019 to May 2023, Syndicate Member, Bangalore University from April 2017 – July 2017, Syndicate Member, Bengaluru City University from February 2019 – May 2019, and from September 2021 – February 2022.

Besides teaching and supervising the projects of M. Com., M.F.A, M.I.B., and M.T.T.M., students, he has supervised research works of 4 scholars awarded M. Phil., degree and 9

scholars awarded Ph. D., degree and 8 scholars are pursuing their research works for Ph. D., under his supervision.

Professor Muniraju was nominated the Conference Secretary of the 39th All India Accounting Conference of the Indian Accounting Association held at Bangalore on 16th and 17th December 2016. He was President of Indian Accounting Association from January 2019 to December 2019.

11.03. 42. Professor Girdhar Soral



Professor Girdhar Soral, M. Com., Ph. D., C.B.D.P., F.D.P. (IIM-A), is former Professor, Head, Department of Accountancy & Business Statistics, Chairman, Faculty of Commerce and Dean College of Commerce and Management Studies, Mohanlal Sukhadia University, Udaipur and past General Secretary and past President of Indian Accounting Association.

He joined Mohanlal Sukhadia University, Udaipur Rajasthan as Assistant Professor Accountancy and Statistics in 1981, was promoted Associate Professor in 1997, and Professor in 2007. He was also selected as Professor and Head, Department of Commerce, Mizoram University, Aizawl in 2004 and served there for seven months.

During his about thirty-nine years' association with Mohanlal Sukhadia University, besides teaching degree and post graduate courses in Commerce and Business Management, he worked as Head, Department of Accountancy & Statistics, Chairman Faculty of Commerce, Dean University College of Commerce & Management Studies, Dean, Post Graduate Studies, and officiating Vice Chancellor, besides membership of university bodies like Board of Studies, Academic Council, Council of Deans and Board of Management.

He has authored three (3) books and about sixty (60) research papers, which were published in reputed journals, supervised research works of 33 scholars awarded Ph. D., degree and 2 scholars have completed post-doctoral research works under his supervision.

He is recipient of *'International Research Award'* from the Institute of Chartered Accountants of India and winner of '*National Level Best Member Award'* of the Indian Society of Training and Development. Currently he is member of the UGC Panel for the preparation of LOCF in Commerce. He is also member of the American Accounting Association.

He has been an active member of the Indian Accounting Association, has editing the '*IAA: A Profile'*, a comprehensive Membership Directory in 1990s, initiating the National Accounting Talent Search Competition in 2008 and was its Coordinator up to 2019, first time published the 'IAA Annual Report 2015-16 (a 89 page document covering various activities of the IAA), had constituted ten (10) sub-committees of the Executive Committee of the IAA in 2020 for better functioning, launched a fully functional IAA Website to facilitate online membership and other member services, initiated and executed the MOUs with European Accounting Association and Institute of Cost Accountants of India in 2021, visited the American Accounting Association

(AAA) Headquarters and paved the way for concessional membership of the AAA for the IAA members, and initiated the consolidation of IAA Branch Accounts in 2024-25, etc., to mention some.

Professor Soral was General Secretary of the Indian Accounting Association from January 2014 to December 2016. He was nominated the Conference Secretary of the 40th All India Accounting Conference of the Indian Accounting Association held at Udaipur on 18th and 19th November 2017 and was President of the Indian Accounting Association from December 2019 to December 2021.

11.03. 43. Professor M. L. Vadera



Professor M. L. Vadera M. Com., Ph. D., (born on 11th March, 1956) is former Professor of Accounting Jai Narayan Vyas University, Jodhpur, Professor of Commerce and Director, School of Business and Commerce, Manipal University, Jaipur and past President of Indian Accounting Association.

He joined the Government College, Barmer, for higher education and qualified for B. Com., degree from the University of Rajasthan, Jaipur in 1976 and then M. Com., degree from Jodhpur University, Jodhpur (now Jai Narayan Vyas University, Jodhpur) in 1978. He was awarded Ph. D., degree by Jai Narayan Vyas University, Jodhpur in 1999.

He was selected as Lecturer in Commerce at Jodhpur University, Jodhpur (now Jai Narayan Vyas University, Jodhpur) in January 1979. Thereafter, he was selected as Reader in Accounting in 1995, and Professor of Accounting in 2001 in Jai Narayan Vyas University, Jodhpur (erstwhile Jodhpur University), retiring from the University service in 2015. During this period, he was Director of Evening Studies from 2012 to 2015 and was also member of the Academic Council, Syndicate, Senate and other bodies of the University. He was actively involved in student engagements, and worked as Chairman, Students Service Board (DSW) for more than five years, was also NSS Programme Officer, Rover Scout Group Leader and Cultural Coordinator at the University. He attended many camps, more than 30 Youth festivals, as university contingent leader including the Festival of India in the USSR and World Scout Jamboree in the United Kingdom. Besides teaching degree and post graduate courses, he supervised research works of 16 scholars and was co supervisor for 6 scholars awarded Ph. D., degree, published more than 41 research papers in national, international and Scopus indexed journals, and authored 11 books. He presented 80 papers at conferences and seminars, besides being repertoire, key-note speaker, guest of honor and session chairman.

He was selected Professor and Director, School of Business and Commerce at the Manipal University, Jaipur in June 2015 and served there for 5 years up to May 2020. During this tenure he conceptualized, created and implemented projects ranging from new programme development to global collaborations and partnerships, which included the MOU with the ACCA (UK), the ISDC (UK), the CIMA (UK), and the CMA (USA).

He played a key role in organizing the All-India Accounting Conferences in 1991 and 2003 at Jai Narain Vyas University, Jodhpur, and was Joint Conference Secretary of the 30th All India Accounting Conference in 2007. He was Joint Treasurer of the IAA for 3 years from January 2014 to 2016. He was nominated the Conference Secretary of the 41st All India Accounting Conference hosted by the Manipal University, Jaipur on 5th and 6th January, 2019. He was nominated the Junior Vice President of Indian Accounting Association for 2019-20, became the Senior Vice President for 2020-21 and was President of the Indian Accounting Association from December, 2021 to October, 2022.

11.03. 44. Professor Jas Raj Bohra



Professor Jas Raj Bohra, M. Com., Ph. D., is former Professor of Accounting, Head, Department of Accounting and Dean Faculty of Commerce and Management Studies, Jai Narayan Vyas University, Jodhpur and past President Indian Accounting Association.

After qualifying for Bachelor of Commerce (B. Com.) degree from the University of Rajasthan, Jaipur in 1979 and Master of Commerce (M. Com.) degree from the Jodhpur University (now Jai Narayan Vyas University), Jodhpur in 1981 he joined the Department of Accounting, Faculty of Commerce & Management Studies, Jodhpur University (now Jai Narayan University), Jodhpur as Assistant Professor of Accounting in 1981. He was promoted as Reader in Accounting in 1995 and as Professor of Accounting in 2008 in the University. He was awarded Ph D degree on his research "*Analysis of Financial Statements of Corporate units in Tyre and Tube Industry in India*" in the Faculty of Commerce & Management Studies of the Jai Narayan University, Jodhpur in 1992. He supervised the research works of 12 scholars leading to award of Ph. D., degree in the Faculty of Commerce & Management Studies by the University. Besides, he also authored six (6) books, eight (8) research papers and five (5) articles published by reputed publishers. After teaching under graduate and post graduate courses for 39 years he retired from the Jai Narayan Vyas University, Jodhpur in 2020. During this period, he served as Head, Department of Accounting from 2017 to 2020, as Dean, Faculty of Commerce & Management Studies from 2017 to 2020 and had the distinction of serving as Member of Academic Council of the University for 3 terms from 2010 to 2015, elected for two consecutive terms from 2017 to 2020, as Member of the Senate of the University, for two terms from 2012 to 2015 as elected member, and from 2017 to 2020 as Dean & Head.

Professor Bohra has been an active member of the Indian Accounting Association and was nominated the Conference Secretary of the 42nd All India Accounting Conference of the Indian Accounting Association, held at Jodhpur on 28th and 29th December 2019. He was nominated the Junior Vice President for 2019-20, was Senior Vice President for 2020-22 and was President of the Indian Accounting Association from October 2022 to December 2023.

11.03. 45. Professor V. Appa Rao



Professor V. Appa Rao, M.Com., M.Phil., Ph.D., is former Senior Professor of Commerce, Head, and Dean Faculty of Commerce Osmania University, Hyderabad and past President of Indian Accounting Association.

After qualifying for M. Com., degree he joined the Osmania University, Hyderabad in 1991 as Lecturer in Commerce. He did M. Phil., and Ph. D. research work on sugar industry. He was promoted as Reader, Professor and Senior Professor in the Department of Commerce and after completing 33 years of service he retired from the University in 2024. During this period, he taught the bachelor and masters' degree courses in the areas of his academic interest, namely financial accounting, and cost and management accounting. Besides, he authored 30 papers published in journals of national and international repute and attended more than 50 national and international conferences and seminars. He guided and supervised the research works of eleven (11) scholars for Ph.D., degree. and three (3) scholars for M.Phil., degree.

He has been actively involved in the administration of the Osmania University and held various positions like; Executive Council Member, Dean, Faculty of Commerce, Chairman, Board of Studies in Commerce, Principal, University College of Commerce & Business Management, Director, University Foreign Relations Office, Controller of Examinations, Director, B.C. Cell, Joint Director, Directorate of Admissions, Additional Controller of Examinations, Vice-Principal, U.C.C., & B.M., etc. He was honoured with *"State Best Teacher Award for the year 2021"* by the Government of Telangana.

Professor Rao has been actively involved in various academic activities of the Indian Accounting Association. He was nominated the Conference Secretary, of the '43rd All India Accounting Conference & International Seminar on Accounting Education & Research' invited by Osmania University and held at Hyderabad on 18th and 19th December, 2021. He was nominated the Junior Vice-President for 2021-22, became the Senior Vice-President for 20022-23 and was President of the Indian Accounting Association from December 2023 to November 2024.

11.03. 46. Professor K. S. Thakur



Professor K. S. Thakur, M. Com., M. Phil., Ph. D., is Vice Chancellor, Govind Guru Tribal University, Banswara, Rajasthan, a Public University of Rajasthan Government and President Indian Accounting Association.

After qualifying for M. Com., and M. Phil., degrees from the Jiwaji University, Gwalior he started his teaching career as Lecturer in Commerce in the Department of Commerce at Jiwaji University, Gwalior. Later being a committed teacher, he was promoted as Reader, Professor and Senior Professor in the Department. As a Commerce and Management academician with more than 35 years' experience including more than 14 years' experience as Professor of Commerce at Jiwaji University, Gwalior. he has authored 21 books published by renowned publishers and written 165 research papers, published in journals of national and international repute and listed in Scopus and the UGC CARE list, among which he had presented 78 research papers at various conferences at national and international level. He has supervised research works of 50 scholars awarded Ph. D., degree and dissertations of 32 scholars awarded M.Phil., degree by the University. Besides, he contributed to educational administration as Dean, Faculty of Commerce for two terms, Head of Department of Commerce for two terms, Chairman of Board of Studies, Member of Executive Council, Chairman of various University Committees, Member of Academic Council, Member, Planning Evaluation Board, Member, University Standing Committees, etc.

Additionally, he has been associated with the UGC and other national academic bodies for Major Research Project, NET Workshops and as an Observer for the N.E.T., C.T.E.T., J.E.E., and with Madhya Pradesh Public Service Commission. He has been Member of selection committees at Central and State Universities, Member of the SLET Committees of various States, and Member and Chairman of the NAAC Peer team. He has visited 59 Central and State Universities, and State Public Service Commissions as an external expert/examiner. He has been given '*Best Research Paper Award'* and other awards several times for outstanding contribution in the field of Commerce and Management.

He has been an active member of the Indian Accounting Association contributing to its various activities. He was nominated the Conference Secretary of the 44th All India Accounting Conference invited by the Jiwaji University, Gwalior and held at Gwalior on 27th and 28th October 2022. He is President of the Indian Accounting Association.

11.03. 47. Professor Gabriel Simon



Professor Gabriel Simon M. Com., M. Phil., Ph. D., (Born on 8th August 1963), is former Professor and Dean University of Kerala, Thiruvanantpuram and Senior Vice President of the Indian Accounting Association.

He had his school education in Maharashtra, Karnataka, Orissa and Kerala states. He qualified for B. Com., degree with First Class, and M. Com degree with First Class, both from the M. G. University, Kottayam, Kerala. He did M. Phil., from the University of Kerala with A grade and Ph. D., degree in 1996 and MBA degree from the University of Calicut, Kerala. He had qualified for the UGC Junior Research Fellowship in 1992 with a uniformly good academic career with a track record of excellence.

He joined as a Lecturer in Commerce in 1991, became Professor of Commerce in 2010 and then Senior Professor of Commerce in 2020. He has worked in four different colleges and a Management Institute of repute in Pune, before joining the University of Kerala in 1998. His teaching career spanned over a period of 33 years on Programs like B. Com., M. Com, M.B.A., and M. Phil., before retiring from the service in March 2024.

During this period, he supervised research works of 43 scholars for Ph. D., degree and of over 50 scholars for M. Phil., degree, acted as project coordinator for two major research projects of the Department of Commerce and was Coordinator for the SAP-UGC project, Coordinator for innovative project of the Department of Commerce and executed a major consultancy work for the Federal Bank on behalf of the University. He has acted as Department coordinator for the extension programs as well as linkage programs with specialized Institutions, like the I.I.I.T.M., He has been Coordinator for three International Seminars and several national seminars and workshops. During his tenure as Director IQAC, the University of Kerala was Accredited with A grade in 2015, and A++ grade in 2022. Besides, he has authored four (4) books and numerous other publications, has acted as Chair as well as invited speaker at several national and international seminars across the country. He is Member of the Governing Board of Centre for Development Studies, and External Editor for Ramanujan International Journal of Business and Research (RIJBR), New Delhi.

Professor Gabriel Simon was nominated the Conference Secretary for the 45th All-India Accounting Conference invited by the University of Kerala and held on 9th and 10th December 2023 at Thiruvanantpuram. He served as General Secretary of the IAA from 2016 to 2019 and was Chief Editor of Indian Journal of Accounting from June 2020 to June 2023. Currently he is the Senior Vice President of the Indian Accounting Association, which has sixty-one branches across the country

11.03. 48. Professor Arindam Gupta



Professor Arindam Gupta M. Com., Ph. D., F.I.C.W.A. is Professor in the Department of Commerce and currently the Dean, Faculty of Arts and Commerce at Vidyasagar University, Midnapore, West Bengal.

He completed his doctoral research work from the University of Burdwan on '*Security Market Risk'* at the very beginning of his career and also undertook a post-doctoral research work of 18 months at the Indian Institute of Management, Calcutta on financial inclusion, much later in his career. Among his professional accomplishments, he is a Fellow of the Institute of Cost Accountants of India.

He has been in post-graduate teaching and research for more than three decades including 20 years as Professor. He has also taught in reputed universities and institutes like the University of Burdwan, West Bengal and the I.I.T. Dhanbad (formerly ISM, Dhanbad). He has taught different courses in Finance. His current areas of interest are Capital Market, Corporate Governance and Public Policy.

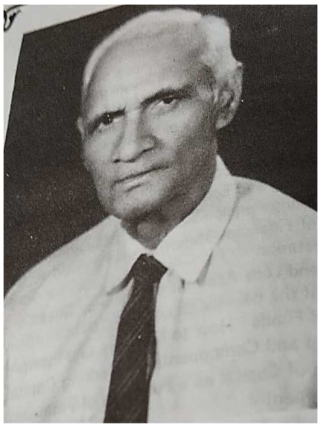
He has successfully completed four research projects funded by the U.G.C. He has also authored /co-authored five (5) books and published about one hundred fifty (150) articles in national and international journals of repute. He also writes columns in leading newspapers, economic dailies and magazines, like the Indian Express, Business Standard, Hindu, Business Line, Telegraph, Frontline, Outlook, Outlook Money, etc. He is an empaneled assessor of Higher Education Institutions with the NAAC, Bengaluru and also an empaneled Subject expert in the Union Public Service Commission, New Delhi and the UGC, New Delhi.

Professor Gupta has been an active member of the Indian Accounting Association. He was Treasurer of Indian Accounting Association from 2020 to 2023. He was nominated the Conference Secretary of the 46th All India Accounting Conference of the Indian Accounting Association held in Kolkata on 22nd and 23rd November, 2024. He has been nominated the Junior Vice President of Indian Accounting Association.

11.04 Sectio II: General Secretaries

There have been seven (7) General Secretaries of the Indian Accounting Association over the last 55 years, working over different periods of time. They are Professor H. S. Kulshrestha, Banaras Hindu University, Varanasi (1969 to 1978); Professor Mukund Lal, Banaras Hindu University, Varanasi (1978 to 1993); Dr. S. K. Singh, Banaras Hindu University, Varanasi (1993-94); Professor D. Prabhakar Rao, Andhra University, Visakhapatnam (1994 to 2013); Professor G. Soral, Mohan Lal Sukhadia University, Udaipur (2014 to 2016); Professor Gabriel Simon Thattil, University of Kerala, Thiruvananthapuram (2017 to 2019) and Professor Sanjay Bhayani, Saurashtra University, Rajkot (2020 -Continuing). Among these the profiles of three General Secretaries who later became Presidents of the Indian Accounting Association (Professor D. Prabhakar Rao, Professor G. Soral and Professor Gabriel Simon Thattil) are already given in section I. Dr. S. K. Singh, Banaras Hindu University, Varanasi (1993 - 94) was appointed General Secretary as a stop gap arrangement only and did not take charge of the office. The profiles of the remaining three General Secretaries are given here.

11.04.01. Professor H. S. Kulshrestha



Professor H. S. Kulshrestha was among the founding members of the Indian Accounting Association (IAA) and had signed the 'Memorandum of Association' at the time of its registration as Secretary and Treasurer, former Professor of Commerce, Shimla University, Shimla and past General Secretary and Treasurer of the Indian Accounting Association.

He joined the Department of Commerce, Banaras Hindu University, Varanasi as Lecturer in 1951 and became Reader in the Department of Commerce in 1963. Thereafter in 1982 he joined the Shimla University, Summer Hills, Shimla -Himachal Pradesh as Professor and Dean of the Faculty of Commerce and Business Administration. After retirement from Shimla University in 1985 he joined Manipur University, Imphal as a Visiting Professor and served there till 1988. He developed the Department of Commerce at the Shimla University, Shimla as well as the Manipur University, Imphal. Besides, he conducted 'Summer Institutes for Faculty Development' at Shimla and Manipur both, and prepared ground work for starting the M.B.A. Programmes at both the places.

He visited the University of Florence, Italy in 1959 and Stanford University, the USA in 1966-67. He was a prolific writer, and contributed many articles in accounting area in journals in India and abroad. An edited collection of his articles in the form of a book '*Kulshreshta on Accounting*' was published by Professor M. B. Shukla, M. G. Kasi Vishwavidyalaya, Varanasi.

Professor Kulshrestha was a committed member of the Indian Accounting Association. He made all necessary arrangements for the organisation of the 5th All India Conference of Accounting Indian Accounting Association at Mumbai in 1975 and the 11th All India Accounting Conference at Simla in 1987. He served as General Secretary of the Indian Accounting Association from 1969 to 1978 and as Treasurer of the Indian Accounting Association from 14th February, 1969 to 1994.

11.04. 02. Professor Mukund Lal



Professor Mukund Lal, M. Com., Ph. D., is former Professor, Head and Dean, Faculty of Management Studies, Banaras Hindu University, Varanasi and past General Secretary of the Indian Accounting Association.

He joined the Department of Management Studies at Banaras Hindu University, Varanasi as Reader and later became Professor. He was Professor and Dean, Faculty of Management Studies from October 1986 to September 1988.

After retirement from the Banaras Hindu University, he became founder Director of the School of Management Sciences at Varanasi in 1995. The school was approved by the A.I.C.T.E., Ministry of H.R.D.,

Government of India, New Delhi and was affiliated to Dr. A.P.J. Abdul Kalam Technical University, (Formerly Uttar Pradesh Technical University), Lucknow. Mahatma Gandhi Kashi Vidyapith, Varanasi, also recognised as a School of Management Sciences under section 2 (f) and 12 (b) of the UGC., Act for offering Post Graduate Diploma in Management (PGDM), Master of Business Administration (MBA), Master of Computer Applications (MCA), Bachelor of Business Administration (BBA), Bachelor of Computer Applications (BCA) and Bachelor of Commerce (B. Com.) Programmes. Professor Mukund Lal, left for the heavenly abode on 25th May, 2008

Professor Mukund Lal served as General Secretary of the Indian Accounting Association from 1978 to 1993. He was honoured as *'IAA Fellow'* in 2005, by the Indian Accounting Association.

11.04.07. Professor Sanjay J. Bhayani



Professor Sanjay J. Bhayani, M. Com., M Phil., Ph. D., P.G.D.M. (IIM-A), is Professor, Head and Dean Department of Business Management (MBA Programme), Saurashtra University, Rajkot, Gujrat and General Secretary, Indian Accounting Association.

After qualifying for B. Com and M. Com degrees with gold medals and M.Phil. degree from the Sardar Patel University, Anand he joined the Saurashtra University, Rajkot. He was awarded the Ph.D. degree in Finance by the Saurashtra University, Rajkot. His academic excellence was further honed at the FDPM program at IIM Ahmedabad, where he was awarded the '*CRMS Fellowship'*. He also attended the Ministry of Education, Government of India sponsored '*Leadership for Academician Programme (LEAP*)' at Tata Institute of Social Science (TISS), Mumbai and the University of Pennsylvania (UPEN), the USA during 2020 and 2021 respectively.

As a prolific researcher, he has led four major research projects funded by the UGC, the AICTE and the ICSSR on '*Corporate Governance', 'Dividend Policy', and 'Accounting Practices'*. His scholarly output includes 178 publications, and has authored books on finance and management. Besides, he has supervised research works of 29 scholars for Ph. D., degree and of 54 scholars for M. Phil degree. His work has earned him prestigious awards, including the '*Professor Dolarrai Mankad Excellence in Research Award'* and multiple Best Research Paper Awards at national and international conferences.

His professional journey includes key leadership roles, such as Officiating Vice Chancellor of the Saurashtra University, Rajkot, membership of the Boards of Management of multiple universities, and active participation in the committees of the UGC, the AICTE, the NAAC, and the ICSSR. In addition, he is Editor-in-Chief of the 'Journal of Commerce & Accounting Research' and Chairman of I.S.T.D. Branch, Rajkot. He has represented the university at conferences in the USA, the UK, the UAE, Singapore, and Malaysia and acted as chairperson at technical sessions. He has also worked as Independent Director of Rajkot Commodity Exchange, Rajkot, appointed by the Forward Market Commission, Government of India, Mumbai.

Professor Bhayani served Indian Accounting Association as Treasurer for two terms of 3 years each from 2013 to 2019 and is the General Secretary of the Indian Accounting Association since 2020.

11.05 Section III: Joint Secretaries

The position of Joint Secretary was first provided in the Rules and Regulations (Constitution) of the Indian Accounting Association in 2013. Professor Ashok Agarwal, University of Rajasthan, Jaipur was elected the Joint Secretary at the 36th Conference on 12th January 2014 for 3 years up to 2016. Professor Prakash Sharma, University of Rajasthan, Jaipur was second Joint Secretary elected for two terms of 3 years each from 2016 to 2023 and Professor Jinendra Kumar Jain, Dr Hari Singh Gour University, Sagar is the third Joint Secretary elected in 2023 and continuing. Profiles of the three Joint Secretaries are given here.

11.05.01. Professor Ashok Agarwal



Professor Ashok Agarwal M. Com. (ABST), M.B.A. (Finance), M.C.A., Ph.D**.,** (born on 26th March, 1964), is former Professor and Head, Department of Accountancy and Business Statistics, and Dean, Faculty of Commerce, Post Graduate School of Commerce, University of Rajasthan, Jaipur and past Joint Treasurer and past Joint Secretary of the Indian Accounting Association.

He served the Department of Accountancy and Business Statistics over 38 years, holding positions of Assistant Professor, Associate Professor and Professor. Besides, he was Vice Principal, University Commerce College, Convener, Board of Studies in ABST, Coordinator, BCA Course, Chief Editor, Journal of Accounting Studies, Department of ABST, Joint Editor, Journal of Commerce and Information Technology, Jaipur and Associate NCC Officer, 3 Raj Naval NCC Unit, Jaipur. During this period, he taught graduate courses for 38 years and post graduate courses over 35 years, 35 scholars were awarded Ph. D. degree by the University of Rajasthan under his supervision. He attended 12 Workshops/ Refresher Courses, participated in 86 national and international conferences/seminars, visited Bhutan for participating in an international conference and workshop, authored 23 Books and 57 research papers and articles published in national and international journals and completed a Short-term Empirical Research Project of the Indian Council of Social Sciences Research.

Professor Agarwal is Life Member of the Indian Commerce Association (ICA), Indian Accounting Association (IAA), Father Academy of India, Jaipur, Management Association (JMA), Executive Member, of the Indian Commerce Association (ICA) and Rajasthan University Teachers Association (RUTA). He was Secretary, Jaipur Branch of the Indian Accounting Association, Joint Organizing Secretary, 34th All India Accounting Conference and International Seminar on Accounting Education and Research Organized by the Department of ABST, University of Rajasthan, Jaipur on 17th and 18th December, 2011 and Chairperson, International Conference on Innovative Research and Practices in Commerce,

Management and IT for Sustainable Development, Organized by the Department of ABST, University of Rajasthan, Jaipur on 04th and 05th March, 2024. He was Joint Secretary for one term of 3 years (2014-16) and Joint Treasurer for two terms of 3 years each (2019-23) of the Indian Accounting Association

11.05. 02.Professor Prakash Sharma



Professor Prakash Sharma, M. Com., M. Phil., Ph. D., (born on 24th July, 1964), is former Professor and Head, Department of Accountancy & Business Statistics, former Dean, Faculty of Commerce, P. G. School of Commerce, University of Rajasthan, Jaipur and past Joint Secretary, Indian Accounting Association.

He qualified for B. Com., degree in 1984, M. Com., Accountancy and Business Statistics degree in 1986, and M. Phil., Accountancy and Business Statistics degree in 1987, all from the University of Rajasthan, Jaipur. He was awarded Ph. D., degree in the Faculty of Commerce in 1988 by the University of Rajasthan, Jaipur.

He joined the Department of Accountancy and Business Statistics, as Lecturer in 1988 and later became Reader and Professor in the Department. He taught degree and post graduate courses for 38 years, retiring in 2024. During this period, he was Head of Department and Member of Board of Studies in Accountancy and Business Statistics. He attended 8 Refresher Courses and Faculty Development Programmes; participated in 10 national level Conferences and 8 Conferences abroad, which included the 13th World Congress of the International Association for Accounting Education and Research (IAAER) held in the University of Sydney**,** Australia from November 8th to 10th, 2018, African Accounting and Finance Association (AAFA) Conference held in Nairobi, Kenya from 30th September to 2nd October 2016, International Conference on Accounting, Management and Innovation in Business (ICAMIB) held at Sowme'eh Sara Guilan, Iran, on September 20th, 2015, the 12th World Congress of International Accounting Education and Research (IAAER) held from 13th to15th November, 2014 at Florence, Italy, the 4th African Accounting and Finance Association (AAFA) Conference, 2014 at Cape Town, South Africa from 3rd to 5th September, 2014, European Conference on Research Methodology in Management (ECRM), Normandy Business School, Caen, France, on 20th and 21st June, 2011, the 11th World Congress of Accounting Educators and Researchers held in Singapore Management University, Singapore from 4th to 6th November, 2010, and XII International Congress on Teaching Accounting and Business, organised by the Mexican Association of Accounting and Business Faculty, IAAER and Autonomous University, Queretaro City, Mexico, from 28th to 30th October, 2009; authored 20 research papers published in reputed journals, and delivered 2 key note addresses. Besides he supervised research works of 30 scholars awarded Ph. D., degree by the University of Rajasthan and 6 candidates are working for the Ph D degree under his supervision. Besides, he also served as Director, Department of Life Long Learning from 2022 to 2024, as Warden University Campus Hostels for 14 years, as Associate Dean, Students' Welfare for 2 terms for 6 years, and as Proctor, Department of Accountancy & Statistics. He was Coordinator of the Management of Non-performing Assets, North Eastern Institute of Bank Management, Government of India, in December, 2022.

He was given '*Letter of Appreciation'* for Community Social Work in the village adopted by the University of Rajasthan, under University Social Responsibility, by Hon'ble Chancellor and Governor of Rajasthan, Shri Kal Raj Mishra.

Professor Sharma is Life Member of the All-India Commerce Association and the All-India Management Association, President Western Region Indian Council for Business Education, Member, European Accounting Association, Member, African Accounting and Finance Association, member, and International Association for Accounting Education and Research (IAAER). He was Member of the Executive Committee and Joint Secretary of the Indian Accounting Association for 2 terms of 3 year each (2016-23).

11.05. 03.Professor Jinendra Kumar Jain



Professor Jinendra Kumar Jain M. Com., Ph. D., P.G. Diploma Yogic Science, (born on October 1st, 1959) is Head, Department of Commerce and Former Dean, School of Commerce and Management, Dr. Harisingh Gour Vishwavidyalaya, Sagar-Madhya Pradesh, and Joint Secretary Indian Accounting Association.

He qualified for B. Com., degree in 1980 and M.Com. degree in 1982, both from Dr. Harisingh Gour Vishwavidyalaya, Sagar (Formerly Saugor University, Sagar) and joined the Collegiate Education of the M.P. State in 1982. Subsequently he joined the Department of Commerce, Dr. Harisingh Gour Vishwavidyalaya, Sagar (M.P.) as Lecturer in 1986. He was promoted as Reader in Commerce in 1996 and Professor of Commerce in 2003. He was awarded the Ph.D., degree in 1985 by Dr. Harisingh Gour Vishwavidyalaya, Sagar. During this period, besides teaching degree and post graduate courses in Commerce, he has supervised research works of 30 scholars for Ph D., degree and 2 scholars are working for their Ph. D., degree under his supervision. He has also participated in more than 100 Seminars and Conferences, authored 52 research papers, 18 books, and 17 chapters in books. The areas of his teaching and research specialisation are Financial Accounting, Economics, Marketing Management, Business Environment, Banking, and Financial Markets and Polices.

Besides, he has served the university in various capacities including Head, Department of Commerce from 16th June, 2007 to 30th October, 2013 and 6th January, 2022 to 30th September, 2024; Dean, School of Commerce and Management from 21st January, 2010 to 20th January, 2013, Chairman, Board of Studies, Department of Commerce (In the capacity of Head and later as Member), Chairman, School Board, School of Commerce & Management (In the capacity of Dean and later as Member), External Member, Board of Studies, Department of Economics, External Member, Research Advisory Committee, Department of Economics and Department of Commerce and Member, Academic Council from 16th June, 2007 to 30th October, 2013 and 6th January, 2022 to 30th September, 2024; Officer on Special Duty, Vice Chancellor`s Office (2014); Professor in-Charge, Finance & Accounts from 8th August, 2010 to December, 2012; Director of the Institute of Distance Education from 2014 to 2017,

Coordinator IGNOU, in 2014; Chief Editor, Madhya Bharti from 2012 to 2013 and Convener of various Committee in the Vice Chancellor's Office.

He was given '*Best Research Paper Award'* in 2017 by the Indian Accounting Association, '*honoured'* at the Odissa Commerce Association Conference, in 2019, and '*honoured'* at the Indian Commerce Association, Aurangabad-Maharashtra, on 2022. He was also honoured for '*Outstanding Contribution to Social Life'*, by Shri Sarvodaya Pracharak Sangh in 1983 and for '*Outstanding Contribution to Social Life'*, by the Jain Samaj Organization in 1993

Professor Jain is Life Member of the Indian Commerce Association, the Indian Accounting Association and the M.P. Science Regional Association, Member of the Indian Commerce & Management Association, the Indian Economics Association, the M.P. Commerce and Management Association and the M.P. Economics Association.

11.06 Section IV: Treasurers, Indian Accounting Association

There have been six Treasurers of the Indian Accounting Association over the last 55 years. They were Professor H. S. Kulshreshtha, Banaras Hindu University, Varanasi (14 February 1969 to 1994), Professor Sugan Chand Jain, University of Rajasthan, Jaipur (1995 to 1998), Professor Pratap sinh Chauhan, Saurashtra University, Rajkot (1999 to 2012), Professor Sanjay Bhayani, Saurashtra University, Rajkot (2013 to 2019), Professor Arindam Gupta, Vidyasagar University, Midnapore (2020 to 2023) and Professor CA Satyajeet Dhar (2023 – continuing). Among them Professor H. S. Kulshrestha and Professor Sanjay Bhayani have been General Secretary also and their profiles are given there. Similarly, Professor Sugan Chand Jain, Professor Pratap sinh Chouhan have been Presidents and Professor Arindam Gupta is Junior Vice President and as such their profiles are given there. The profile of Professor CA Satyajeet Dhar is given here.

11.06.06. Professor CA Satyajeet Dhar



Professor Satyajeet Dhar, M. Com., Ph. D., F. C.A. F.C.S, is Professor in Business Administration and Dean, Faculty of Engineering, Technology & Management at the University of Kalyani, West Bengal and Treasurer, Indian Accounting Association.

After qualifying for M. Com., degree he was awarded the Ph.D., degree in Commerce by the University of Calcutta, Kolkata in 2001. He also holds professional qualifications of Chartered Accountant (FCA) and Company Secretary (FCS). He is the Dean, Faculty of Engineering, Technology & Management at the University of Kalyani.

His research interests include Corporate Financial Reporting, Empirical Corporate Finance, Corporate Governance, Business Strategy and Corporate Social Responsibility. He has authored more than 50 papers published in different journals, has edited two (2) books on Environment Management and Employees Stock Option Plan (ESOP). Being an avid researcher, he has completed one research project on ESOP sponsored by the A.I.C.T.E. Besides he has supervised research works of 12 scholars awarded Ph. D., degree and some students are working under his supervision. He has been a resource person in many Seminars,

Conferences and Workshops, has conducted Faculty Development Programmes (FDPs) on Business Valuation and is a regular resource person in the C.P.E. Programmes of the Institute of Chartered Accountants of India.

He has work experience of 37 years, including 10 years in Industry and Consultancy (Professional Accounting Practice). He has been a partner of M/S G. Basu & Co., a renowned Chartered Accountant firm in Kolkata. He also worked as Company Secretary in the Subhash Group.

Professor Dhar has been an active member of the Indian Accounting Association. He is Life Member of the Indian Accounting Association, Secretary, Indian Accounting Association, Kolkata Branch, Treasurer, IAA Research Foundation, and is the Treasurer of the Indian Accounting Association since 2023 and is continuing.

11.07 Section V: Joint Treasurers

The position of Joint Treasurer was first created in the Rules and Regulations (Constitution) of the Indian Accounting Association 2013. There have been four Joint Treasurers so far. They are, Professor M L Vadera, Manipal University, Jaipur (2014 to 2016), Professor Arindam Gupta (2016-19), Professor Ashok Agarwal (2019 to 2023), and Professor Gaddam Naresh Reddy, Osmania University, Hyderabad (2023 - Continuing). Profiles of Professor M. L. Vadera past President, Professor Arindam Gupta, Junior Vice President and Professor Ashik Agarwal past Joint Secretary have been already given. So, this section has only the profile of Professor Gaddam Naresh Reddy.

11.07.03. Professor Gaddam Naresh Reddy



Professor Gaddam Naresh Reddy, M. Com., M.B.A., C.M.A., P.G.D.C.P., S.L.E.T., M. Phil., Ph. D., is Professor of Commerce, the Osmania University, Hyderabad. He is currently the Registrar of the Osmania University, Hyderabad.

He is a rank holder in M. Com., and the recipient of Gold Medal in Specialization, and is an Associate of the Institute of Cost Accountants of India (CMA). The area of his specialisation is Accounting and Finance.

During 27 years of teaching and research experience he has attended and presented research papers at 51 seminars, received the '*Best Research Paper Award*' on three occasions at the All-India Accounting Conference and has published 69 research papers in the reputed national and international journals. He has authored 19 books, edited seven (7) books and translated 38 MOOCs modules of Financial Management subject at Under Graduate Level. Besides he has supervised research works of nineteen (19) scholars awarded Ph. D., degrees and two (2) awarded post-doctoral degrees and currently eight (8) doctoral scholars are working under his supervision. He regularly delivers lectures at the UGC-HRDC at the Osmania University, Sant Gadge Baba Amravati University and Constituent and Affiliated Colleges of the Osmania University, Hyderabad.

He has completed a UGC-Major Research Project, has organized six (6) national and two (2) international conferences and was given the '*State Meritorious Teachers Award'* in 2024 by the Government of Telangana.

Professor Gaddam Naresh Reddy is a life member of the Indian Accounting Association, the Indian Commerce Association and the Telangana Commerce Association. He is Joint Treasurer of the Indian Accounting Association since December 2023.

11.08 Section VI: Chief Editors: Indian Journal of Accounting

There have been 14 Chief Editors of the Indian Journal of Accounting over the last 55 years. They are, Professor Dool Singh, Kurukshetra University, Kurukshetra, Professor R S Nigam, Delhi University, Delhi, Professor P. K. Ghosh, Delhi University, Delhi, Professor L. S. Porwal, Delhi University, Delhi, Dr. H. C. Mehrotra, Agra University, Agra, Professor G. D. Roy, University of Calcutta, Kolkata, Professor B. Banerjee, University of Calcutta, Kolkata, Professor K. R. Sharma, Mohanlal Sukhadia University, Udaipur, Professor Nageshwar Rao, Vikram University, Ujjain, Professor Umesh Holani, Jiwaji University, Gwalior, Professor Harish S. Oza, Gujrat University, Ahmedabad, Professor S. S. Modi, University of Rajasthan Jaipur, Professor Simon Thatil, Kerala University, Thiruvanantpuram and Professor Nimi Dev R.M.M.S. Government Arts and Science College, Malayinkeezhu, Trivandrum, Kerala .The profiles of Professor Dool Singh, Professor L S Porwal, Dr. H. C Mehrotra, Professor G D Roy, Professor B Banerjee, Professor K R Sharma, Professor Nageshwar Rao, Professor Umesh Holani, Professor Harish S. Oza, Professor S. S. Modi, and Professor Simon Thatil have been given earlier. Hence the profiles of Professor R. S. Nigam, Professor P. K. Ghosh and Professor Nimi Dev R. are given here.

11.08. 02.Professor R. S. Nigam



Professor R. S. Nigam, M. Com., Ph. D., (International Business), National Fellow, is former Professor and Head, Department of Commerce and Director, Delhi School of Economics, Delhi University, Delhi,

He was Head Department of Commerce, Delhi School of Economics, Delhi University, Delhi three times, from 1973 to 1977, in 1979 and from 1983 to 1986. He was also Director of Delhi School of Economics. He was given the '*Lifetime Achievement Award'* by the A. P. J. Abdul Kalam, the then President of India for his contributions to education at Delhi University, Delhi

Professor Nigam was Chief Editor of the Indian Journal of Accounting for 2 years and published Volumes, IV June - December 1974 and Volume V June - December 1975.

11.08. 03. Professor P. K. Ghosh



Professor P. K. Ghosh, M. Com., Ph. D., is former Vice Chancellor of the North Bengal University, Darjeeling, former Professor of Commerce, Delhi University, Delhi and past Chief Editor of the Indian Journal of Accounting.

He was Jubilee Post-Graduate Scholar (1944-46) and Gold Medallist (1946), at the University of Calcutta, Kolkata. He was awarded Ph. D., degree by the Delhi University, Delhi. He was 'Exchange Fellow (1966-67), at the Graduate School of Business, Stanford University, California, the USA. He was Professor of Commerce, at the Department of Commerce, Delhi School of Economics, Delhi University, Delhi. He was Vice-Chancellor, North Bengal University, Darjeeling, West Bengal from 1977 to 1981. He has been contributing immensely to accounting education and research since July, 1947, when he joined as a Lecturer in Surendranath College, Kolkata. He has been an eminent educator, an outstanding researcher, and an erudite speaker in many fields including accounting and finance. He has successfully supervised 17 scholars for Ph.D. degree at the Delhi University, authored 17 books and published a large number of research papers in different national and international journals.

Besides, he was one of the Founder Members of the IAA Research Foundation, and was honoured with '*Outstanding Researcher Award, 2014*-2015' on 25th July, 2015, at the Annual General Meeting of the Foundation held at IMI-Kolkata for his contribution to accounting education and research in India and abroad.

Professor Ghosh was Chief Editor of the Indian Journal of Accounting for 3 years and had published Volume VI June - December 1976, Volume VII June - December 1977 and Volume VIII June - December 1978. He was honoured as *'IAA Fellow'* in 1997 by the Indian Accounting Association.

11.08.14. Professor Nimi Dev R.



Professor Nimi Dev R., M. Com., Ph. D., is Professor of Commerce & Head, M.M.S. Government Arts and Science College, Malayinkeezhu, Trivandrum, Kerala and Chief Editor, Indian Journal of Accounting.

She qualified for B. Com., degree securing high First-Class marks in 1998 and M. Com., degree in 2000, securing high first-class marks and First Rank, both from the Kerala University, Thiruvananthapuram. She cleared the UGC NET examination in December, 2000 and was awarded Ph. D., degree in 2012, by the University of Kerala, Thiruvananthapuram.

She started her career as a Section Officer (Commercial Audit) in the Office of the Comptroller and Auditor General of India, Thiruvananthapuram and worked there from 2006 to 2008. Thereafter she launched her teaching career and worked as Assistant Professor, at Government

College, Koyilandy, Government College, Nedumangad, and Government Arts College, Thiruvananthapuram, from 2008 to June 2020. Then she was promoted as Associate Professor from June 2020 and became Professor (Level 14) with effect from October 2023 in June 2024. Since July 2024, she is working as Professor of Commerce and Head, at MMS Government Arts and Science College, Malayinkeezhu, Kerala. During this period, she has attended 26 refresher courses, orientation courses, online workshops and participated in 5 workshops for curriculum development and revision. She has presented 18 research-based papers at national level and 23 at international level conferences, published chapters in 30 books and has served as resource person and chair-person at 12 seminars. She is an approved Research Guide of the University of Kerala. She has supervised the research works of 3 scholars awarded Ph. D., degree and 8 scholars are working for their Ph. D., degree under her supervision.

Besides, she has been a trainer on probation for FLAIR induction training for college teachers for 2014-15 held at Maria Rani Training Centre, Sreekaryam, Trivandrum on 16th January, 2015, at Ashir Bahavan, Ernakulam for 2016-17 held on 15th October, 2016, and at Water Authority Training Centre, Trivandrum on 4th October, 2016.

Professor Nimi Dev is life member of the Indian Accounting Association and Chief Editor of the Indian Journal of Accounting since December 2023.

11.10 Concluding Remarks:

This chapter on 'Movers and Shakers of Indian Accounting Association' gives profiles of individuals who have driven significant change, innovation, and transformation in the organization. These people held leadership roles and wielded substantial influence through ideas, policies, and actions that shaped and reshaped the way institution operated over the past fifty-five years. They were founders and visionaries, created and re-imagined the institution, worked from within and outside to change the systems, policies, and implemented and enforced regulations that redefined the institution.

The first section in this chapter contained the profiles of forty-eight (48) presidents of Indian Accounting Association, among whom forty-three (44) were senior academic, three (3) were professional accountants, and one (1) was a senior officer in Government of India dealing with matters related with finance and accounting. The second section contained the profiles of three (3) General Secretaries out of the seven (7) General Secretaries of the Association as three were also presidents of the Association and their profiles were already given in the first section and one (1) though appointed did not join the position. The third section contained the profiles of three Joint Secretaries of the Association. The fourth section contained the profile of one (1) Treasurer out of the six (6) Treasurers of the Association, as three among them were also presidents and two were also General Secretaries, and their profiles were given there. The fifth section contained the profile of one (1) Joint Treasurers out of the four (4) Joint Treasurers of the Association as one was also the president of the Association and his profile was given there. The seventh section contained the profiles of three (3) Chief Editors out of 14 Chief Editors of the Indian Journal of Accounting, as the profiles of the remaining eleven (11) were already given in earlier sections.

11.11 Reference List

The profiles of the office bearers of the Indian Accounting Association given above are based on the profiles contributed by the concerned persons or are built on the Curriculum Vitae (CV) or Resumes provided by the concerned persons or their students or their children or their colleagues in the Department/University. They have been verified with the concerned persons by sending them a copy of the profile on their e mail id or their WhatsApp number.

CHAPTER XII

Lessons of History and a Vision for Future

12.01 Lessons of History:

History serves as a repository of collective memory, ensuring that important events, achievements, and struggles are not forgotten. It helps individuals to remember their shared heritage and preserve the legacy of previous generations.

The history of an institution provides members with insight into the founding principles and values on which the institution was built upon. This understanding can help and guide members in their actions and decision-making, ensuring that they stay true to the institution's mission. Besides it creates a sense of pride and identity among the members. They can feel connected to the institution's past achievements and contributions, which can further bolster their commitment and loyalty towards the institution.

For the leadership teams, history provides valuable insights into the successes and failures of the past. This knowledge can help them in avoiding and repeating the mistakes and build upon previous successes, leading to development of critical thinking skills and thereby better decision-making and outcomes.

In the light of the above, it may be proper for the members of the Indian Accounting Association to focus once again upon the ‘Aims and Objects of the Association’ given in Rule 2 and the ‘Activities of the Association to achieve its Aims and Objects’, given in Rule 3 of the Rules and Regulations (Constitution) 1969 edition of the Indian Accounting Association and which are repeated in the 1987, 1994, 1999, 2001, 2013, 2016, 2022 and 2024 editions of the Rules and Regulations (Constitution) of the Association.

12.02 Aims and Objects of the Association and the Activities to achieve the Aims and Objectives:

The Aims and Objects of the Association and the Activities of the Association to Achieves its Aims and Objects given in Rule 2 and Rule 3 are reproduced here.

Rule 2. The aims and objects of the Association shall be:

(i) To promote and disseminate the knowledge of accounting and the related subjects in Indian and abroad.

(ii) To undertake studies of the existing accounting practices in the country and to develop sound accounting principles.

(iii) To cooperation with other similar organizations within the country and abroad.

(iv) To undertake and encourage research in the field of accounting for the industrial, commercial and over all progress of the people.

Rule 3. Activities of the Association to Achieves its Aims and Objects:

(i) Convening of Conferences, Seminars and Symposia and arranging workshops, lectures and exhibitions.

(ii) Publication of bulletins, Journals, books, pamphlets and other teaching and research material.

(iii) Preparation of accounting glossary, handbooks, manuals and books in Hindi and other Indian languages and the propagation of accounting knowledge by publication of accounting literature in Indian languages.

(iv) Collection and preservation of historical accounting records and manuscripts.

(v) Organizing a central library of accounting and such other regional libraries as may be found necessary.

(vi) Opening of Local Offices to facilitate holding of Seminars etc., and for conducting studies in local accounting systems and practices.

(vii) Affiliating regional and other Associations connected with accounting and allied subjects.

(viii) Organizing summer schools and special programmes.

(ix) Undertaking such other activities as may be necessary in furtherance of the Association's aims and objects.

The review of the activities of the Association and its achievements given over chapter 2 to 11 in the present work reveals that while a variety of activities to achieve the aims and objects have been undertaken over the years, there are many areas that have remained out of focus of its activities. The focus of the activities of the Association has been also mainly inwards.

The initiative taken by the Association for collaboration with Foreign Institutions, and with the Professional Bodies in India and entering in to a Memorandums of Understanding (MoU) with them need to be pursued further. Likewise, there has been no initiative for studies in local accounting systems and practices, no extension work in the form of 'organizing summer schools and special programmes for the members and for other stakeholders', and for the 'collection and preservation of historical accounting records and manuscripts' has been undertaken by the Association so far**.**

Browsing through the Minutes of Meetings of the Office Bearers, Executive Committees, General Body and with the Branch Secretaries one finds that much of the time and resources are invested in routine matters, such as 'Reports of the Committees and Activities', 'Approval of Annual Financial Accounts', 'Appointment of Auditors', 'Tax Compliance Issues', 'Electioneering for and Elections of Office Bearers and Executive Committee Members', 'Contemporary Issues for next conference', 'Venue of the next conference', etc. While they are necessary for the smooth functioning of the Association, some time at these meeting should be invested in the exploration of issues related with the 'expectations of the stakeholders and the society at large' from a national body of academicians and professionals having interest in accounting.

Some special sessions should be organised to brainstorm on these issues.

12.03 Vision for the Future:

(1) Making the Branches Vibrant:

Towards, envisioning the future of the Association much has been given under the 'Concluding Observations' in chapters 1 to 11 of this work. Let us focus on the Report of seven (7) past Presidents of the Association.

A committee was constituted for constitutional amendments and other related matters in the Executive Committee meeting vide resolution number 7 dated January 05, 2019 at 8.30 PM at Jaipur as under:

1. Professor Nageshwar Rao: Chairman
2. Professor Pratap Singh Chauhan Member
3. Professor D. Prabhakar Rao Member
4. Professor K.V. Achalapati Member
5. Professor G. Soral Member

Minutes of Constitution amendment Committee Meeting:

"Minutes of the meeting of the committee constituted for constitutional amendments and other related matters in the Executive Committee meeting vide resolution number 7 dated January 05, 2019 at 8.30 PM at Jaipur.

The committee was constituted as follows:

1.Professor Nageshwar Rao Chairman
2.Professor Pratap Singh Chauhan Member
3.Professor D. Prabhakar Rao Member
4.Professor K.V. Achalapati Member
5.Professor G. Soral Member
6.Professor M. Muniraju, President, IAA (*Ex Officio)*
7.Professor G. Simon Thattil, General Secretary, IAA (*Ex Officio*)

Initial deliberations in the matter were held between Prof. Pratap Singh Chauhan and Prof. G. Soral, in their meeting on February 24, 2019 at Jai Narain Vyas University, Jodhpur. The points emerged in the initial deliberations are being outlined below for the consideration of Chairman and other members of the committee.

Proposals from committee constituted by the IAA Executive Committee:

1. Election Reforms: In order to activate the branches and ensure their proper representation in the IAA EC, the EC members may be directly elected by the branches as per following criteria:

Branch Membership Strength	No. of EC members
51-150	One
151-300	Two
301 & above	Three

Branches may hold elections at their levels giving minimum 21 days' notice to members and in the presence of a senior person as observer.

As per existing provisions, an EC member once elected shall have a term of 3 years which may be repeated for maximum 3 years further.

This system may be implemented w.e.f. 42nd Conference (Jodhpur). In that case, the existing EC members whose term has not expired shall be counted representing existing branch.

Association may adopt the system of electing national office bearers also from branch representatives only. This will help delegates concentrate better on conference proceedings.

Only those branches shall be entitled for the above representation who have submitted Annual Audited Accounts and Annual Reports latest by 30th June as per Constitutional Provisions.

2. Membership Subscription:

(i) EC may be authorised for any change in membership subscription, so that need of constitutional amendment every time for the same.

(ii) The subscription may be enhanced w.e.f. 1st July,2019 as follows:

Individual	**Existing**	**Enhanced**
Life	₹3,600	₹5,000
Annual	₹500	₹1,000

Institutional	**Existing**	**Enhanced**
Permanent	₹1,0000	₹1,0000
Annual	₹2,000	₹2,000

3. Conduct of Annual Conference:

(i) Efforts should be made to lower down the budget of such conferences.

(ii) While awarding status of Conference Secretary, following qualifications should be considered in the nominee:

a) Designation not below University Professor/ PG College Principal.

b) Life member of IAA.

c) Member of IAA EC in any capacity for minimum 5 years.

d) Have been actively participating in activities of the association by participating regularly in the annual conferences and branch activities.

(iii) Delegate fee should be enhanced as follows:

	Existing	Enhanced
EC member	Nil	Nil
Member	₹1,200	₹2,000
Accompanying person	₹1,500	₹2,500
Non member	₹1,800	₹3,000
Foreign delegate	$ 100	$ 400

*iii) The issue of registering delegates without accommodation facility, like most of the

conferences at national/international levels, should be pondered over.

(v) Papers should be accepted only up to the deadline (with or without late fee). A confidential blind review of the papers thus received should be conducted to categorize them as follows:

- Best five papers (These should be sent for double review)
- Oral presentation
- Poster presentation
- Rejected

While selecting Best Papers, aggregate of marks of both reviewers may be the basis. 12–15-minute time for oral presentation is required to be made available. If required more concurrent sessions may be added as is the practise in most world conferences.

(vi) Best Paper Awardees should be informed in advance and asked to come with a presentation for 20 minutes.

(vii) Two plenary sessions besides other sessions should be conducted:

a) All key speeches

b) All best papers

(viii) In order to greet the guests on dais, in place of garlands, bouquets and mementoes, only Books may be offered.

(ix) Honorarium @ ₹50/- per paper may be offered to the reviewers.

(x) Certificate should indicate following categories:

a) Selected for oral presentation category and actually presented "Oral Presentation".

b) For all other accepted papers of registered delegates "Presented"

(xi) A consolidated amount of ₹1,00,000 be contributed by Conference Secretary to IAA corpus.

While two of the three recommendations, 2. Membership Subscription 3. Conduct of Annual Conference were accepted and incorporated in the minutes of the Executive Committee, the recommendation on 1. Election Reforms remained untouched.

It may be prudent in the present scenario of the branches, which have been the real strength of the Association over the past fifty-five years and grooming institutions for the membership and the leadership of the Association, if the members of the Executive Committee representing Branches are elected by the Branches and the election of Office Bearers are also held online, and only confirmed at the meetings of the Executive Committee and General Body. An 'Election Committee' may be constituted for this purpose.

The 'Co-opted members' and the 'Special invitees' should be non-voting. Special invitees may be invited for some specific purpose, like presenting a report or giving some specific advice at the meeting of the Executive Committee or the General, as per the resolution of the Executive Committee and the General Body. This would save much of the precious time of the members of the Executive Committee and the Office Bearers at conferences and thereby they may concentrate on more important issues.

(2) Making the Conferences more Participative and Productive:

Annual conferences of academic bodies are show pieces, where young scholars congregate, network with their peer groups and with their seniors. They start preparing for the forth coming conference months before the dates of the conference, develop their research papers on contemporary issues identified for the technical sessions and seminars with lot of enthusiasm and commitment, submit their papers before the last date of submission of research papers, wait eagerly for the acceptance of their papers for presentation and start preparing for the journey once the acceptance is conveyed to them. Presenting a research paper at the conference of a national body is a very important achievement for them. The person selected for the 'Best Paper Award' in their session becomes their 'Hero'. The entire scene at the session remains struck in their memory all their life. This is the spirit in which researcher take national conventions of their societies.

Guidelines given for the research papers are fine. However, the organisers should plan the technical sessions during the conference in such a way that an environment for enthusiastic participation by young researchers is created at the conference, who would be the torch bearers of the Association tomorrow. The pattern of the American Accounting Association (AAA) should be adopted for the technical sessions and seminars.

Besides we should also plan for the participation of the scholars and researchers from other countries at our conferences by networking and sending invitations to them and also facilitate the participation of our scholars in the conferences in other countries including the international conferences of the International Association of Accounting Education and Research (IAAER) and the American Accounting Association (AAA), invite their office bearers and also hold joint conferences with them. At least one plenary session should be organised at every conference, where these internationally renowned scholars may be invited to make presentations and share their knowledge and experiences.